

COMMUNITY TRANSPORT (SWADLINCOTE)

England & Wales · Charity number 1033035

Details

Status Registered

Legal form Charitable company

Company number [02889730](#)

Registered 1994-02-09

Register [View on the Charity Commission register](#)

Contact

Address Community Transport
George Holmes Business Park
George Holmes Way
Swadlincote
DE11 9DF

Phone 01283550764

Email enquiries@swadlincotect.org.uk

Website <https://www.swadlincotect.org.uk/>

Activities

Objects: TO ESTABLISH, SECURE AND MAINTAIN, ON A NON-PROFIT MAKING BASIS A COMMUNITY TRANSPORT SCHEME FOR THE BENEFIT OF THE COMMUNITIES WITHIN THE MIDLANDS REGION

Activities: Provision of a Community Transport service for the residents of South Derbyshire who are in need of same as a result of age, sickness or disability, or due to a lack of provision of adequate and safe public passenger transport.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Disability, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** MIDLAND REGION
- Derbyshire
- Leicestershire
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£250,322	£218,070	-	-
2024-03-31	£244,452	£236,522	-	-
2023-03-31	£292,695	£236,429	-	-
2022-03-31	£291,268	£210,855	-	-
2021-03-31	£323,809	£197,196	-	-

Trustees

Name	Role	Appointed
Dr ALAN JONES		
Frank Charles Phillips		2016-03-21
Martyn Coldicott		2016-03-21
SEAN ANDREW BAMBRICK		

Accounts

Charity registration number 1033035 (England and Wales)

Company registration number 02889730

COMMUNITY TRANSPORT (SWADLINCOTE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

COMMUNITY TRANSPORT (SWADLINCOTE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Frank Philips Dr Alan Jones Cllr. Sean Bambrick Mr Martyn Coldicott	Chairman
Secretaries	Mrs T Appleby Ms J Hzynczynszyn Dr Alan Jones	
Charity number (England and Wales)	1033035	
Company number	02889730	
Registered office	George Holmes Way Swadlincote Derbyshire DE11 9DF	
Independent examiner	Peter O'malley Afford Bond Holdings Limited Enterprise House 97 Alderley Road Wilmslow Cheshire SK9 1PT	

COMMUNITY TRANSPORT (SWADLINCOTE)

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COMMUNITY TRANSPORT (SWADLINCOTE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the The funds of the company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity aims to 'provide a non-profit making, community transport service for the benefit of the residents of South Derbyshire and surrounding areas in the interests of social welfare and for the preservation of health of those in need, hardship and distress by reason of age, infirmity, mental or physical ability with the object of improving their condition of life'

Services may be used by community groups/individuals meeting our eligibility criteria and who are affiliated with us and have pre-booked in advance. Services assist vulnerable children and adults to maintain independence and provide improved life quality, increase choice and assist with social integration. Occasional non-profit social outings are provided for registered members.

Significant Activities

Two types of service are currently provided for those who are eligible:

Group Transport (community and eligible groups)

Home to School/Training Centre Services for children and adults with special educational needs/disabilities

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the The funds of the company should undertake.

Achievements and performance

Charitable activities

The provision of specialised transport services.

These represent the main income source of the charity.

Staff retention and recruitment is still posing a problem to the charity, with staff deciding it's time to retire. The NLW increase is also still causing concerns, as this simply cannot be passed on to the customers at the rate in which it's increasing.

The decision not to replace the office manager is working well, ECT personnel take control of the office, with a duty officer on site. This is working well as all can either work on site at CTSL or remotely from office or home. This system ensures support is always available.

Fountains School contracts continue to operate with a further two years left on the current tender term. These work seamless with the only problem faced are road closure which have seemed constant over the past few months.

Group Transport services continue to grow, increases have been applied to the hourly rate, this is essential in retaining staff, and covering costs of vehicles etc. ECT do have to step in on occasion due the availability of CTS staff during the days.

We took delivery of a new vehicle in August of this year, we have also updated the fleet leasing from ECT. This is essential to have the security of reliability especially in the winter months.

A new maintenance contract was signed with Littles (who are now part of the Wellglade/Trent Group following a buy out in October 2024), this will run for 5 years, engineers attend site for the majority of the work.

COMMUNITY TRANSPORT (SWADLINCOTE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The total net income from unrestricted activities amounted to £44,745 (2024: £12,295). There was net expenditure on restricted funds of £12,493 (2024: £4,365).

The net effect of the above is a total net surplus of £32,252 (2024: £7,930) which has been added to reserves to give total funds as at 31 March 2025 of £1,122,782 (2024: £1,090,530) of which £1,005,729 (2024: £960,984) is unrestricted and £117,053 (2024: £129,546) is restricted.

Going Concern

The trustees consider that the charity has sufficient reserves and liquid funds to prepare accounts on a going concern basis.

Reserves Policy

It is the policy of the The funds of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue The funds of the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

It is the trustees' policy to accumulate and hold reserves at such levels as required to even out future fluctuations in income and expenditure, whilst enabling the services to be maintained.

Designated reserves are currently invested in a bank current account. These reserves amounted to £107,500 as at 31 March 2025 (2024: £107,500).

The designated funds related to a contingency fund of £50,000 with the remainder for vehicle replacement.

We are required by law to ensure sufficient reserves are held (cash/assets) to be realised if necessary to cover costs involved in the event the Scheme 'winds up'. Our accounts show we can cover all costs involved.

Structure, governance and management

The funds of the company is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Frank Phillips
Dr Alan Jones
Cllr. Sean Bambrick
Mr Martyn Coldicott

Recruitment and appointment of new trustees

The board of trustees, which can have no less than three members, or one tenth of the membership, whichever is greater (but is not subject to a maximum upper limit), is responsible for the administration of the charity. The board and any subsequent sub committees thereof, meet regularly as required.

The purpose of these meetings is to discuss the development of the charitable company, personnel issues, operational and financial matters. Managers have been appointed by the trustees to manage the day to day operations of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

COMMUNITY TRANSPORT (SWADLINCOTE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The board of trustees, which can have no less than three members, or one tenth of the membership, whichever is greater but is not subject to a maximum upper limit, is responsible for the administration of the charity. The board and any subsequent sub committees thereof, meet regularly as required.

Two managers employed by Trustees each having delegated authority to facilitate day to day operations.

Co-managers:

Mrs Tina Appleby (Finance)

Ms Jackie Hrynczyszyn (Personnel)

The trustees' report was approved by the Board of Trustees.

Frank PHILLIPS

Mr Frank Phillips Chairman

By order of the Trustees

2 December 2025

COMMUNITY TRANSPORT (SWADLINCOTE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COMMUNITY TRANSPORT (SWADLINCOTE)

I report to the trustees on my examination of the financial statements of Community Transport (Swadlincote) (the company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the The funds of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the The funds of the company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the The funds of the company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the The funds of the company's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the The funds of the company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter O'malley

Peter O'malley FCA

Afford Bond Holdings Limited

Enterprise House

97 Alderley Road

Wilmslow

Cheshire

SK9 1PT 08 Dec 2025

Date:

COMMUNITY TRANSPORT (SWADLINCOTE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Charitable activities	3	223,402	-	223,402	229,742	-	229,742
Investments	4	26,920	-	26,920	14,710	-	14,710
Total income		<u>250,322</u>	<u>-</u>	<u>250,322</u>	<u>244,452</u>	<u>-</u>	<u>244,452</u>
Expenditure on:							
Charitable activities	5	206,598	12,493	219,091	231,736	4,365	236,101
Other expenditure	9	(1,021)	-	(1,021)	421	-	421
Total expenditure		<u>205,577</u>	<u>12,493</u>	<u>218,070</u>	<u>232,157</u>	<u>4,365</u>	<u>236,522</u>
Net income/(expenditure) and movement in funds		44,745	(12,493)	32,252	12,295	(4,365)	7,930
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>960,984</u>	<u>129,546</u>	<u>1,090,530</u>	<u>948,689</u>	<u>133,911</u>	<u>1,082,600</u>
Fund balances at 31 March 2025		<u>1,005,729</u>	<u>117,053</u>	<u>1,122,782</u>	<u>960,984</u>	<u>129,546</u>	<u>1,090,530</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COMMUNITY TRANSPORT (SWADLINCOTE)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		383,973		408,438
Current assets					
Debtors	12	31,426		48,499	
Cash at bank and in hand		713,485		665,185	
		<u>744,911</u>		<u>713,684</u>	
Creditors: amounts falling due within one year	13	<u>(6,102)</u>		<u>(31,592)</u>	
Net current assets			738,809		682,092
Total assets less current liabilities			<u>1,122,782</u>		<u>1,090,530</u>
The funds of the company					
Restricted income funds	15	117,053		129,546	
Unrestricted funds	16	1,005,729		960,984	
		<u>1,122,782</u>		<u>1,090,530</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 2 December 2025

Frank PHILLIPS

Mr Frank Phillips
Trustee

Company registration number 02889730 (England and Wales)

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Community Transport (Swadlincote) is a private company limited by guarantee incorporated in England and Wales. The registered office is George Holmes Way, Swadlincote, Derbyshire, DE11 9DF.

1.1 Accounting convention

The funds of the company have been prepared in accordance with the The funds of the company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The The funds of the company is a Public Benefit Entity as defined by FRS 102.

The The funds of the company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the funds of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the funds of the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the The funds of the company.

1.4 Income

Income is recognised when the funds of the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the funds of the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the funds of the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	25% reducing balance
Computers	25% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the The funds of the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The The funds of the company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the The funds of the company's balance sheet when the The funds of the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the The funds of the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the The funds of the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Transport Services		
Contract transport	197,014	197,861
Group transport	21,545	25,415
Local government grants	4,843	6,466
	<u>223,402</u>	<u>229,742</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>26,920</u>	<u>14,710</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Operational 2025 £	Support 2025 £	Governance 2025 £	Total 2025 £	Operational 2024 £	Support 2024 £	Governance 2024 £	Total 2024 £
Direct costs								
Staff costs	104,287	18,837	-	123,124	109,553	22,533	-	132,086
Depreciation and impairment	24,442	-	-	24,442	21,212	-	-	21,212
Vehicle costs	50,059	-	-	50,059	61,722	-	-	61,722
Insurance	-	745	-	745	-	670	-	670
Rent, rates and utilities	-	5,118	-	5,118	-	4,209	-	4,209
Telephone	-	318	-	318	-	180	-	180
Sundry expenses	-	5,791	-	5,791	-	227	-	227
Bank charges	-	286	-	286	-	198	-	198
Legal and professional fees	-	2,198	-	2,198	-	3,340	-	3,340
Travel	531	1,095	-	1,626	1,411	1,300	-	2,711
Computer maintenance	-	320	-	320	-	3,109	-	3,109
Audit and accountancy	-	608	4,456	5,064	-	783	5,654	6,437
	<u>179,319</u>	<u>35,316</u>	<u>4,456</u>	<u>219,091</u>	<u>193,898</u>	<u>36,549</u>	<u>5,654</u>	<u>236,101</u>
Analysis by fund								
Unrestricted funds	166,826	35,316	4,456	206,598	189,533	36,549	5,654	231,736
Restricted funds	12,493	-	-	12,493	4,365	-	-	4,365
	<u>179,319</u>	<u>35,316</u>	<u>4,456</u>	<u>219,091</u>	<u>193,898</u>	<u>36,549</u>	<u>5,654</u>	<u>236,101</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
	Depreciation of owned tangible fixed assets	24,442	21,212
	Profit on disposal of tangible fixed assets	(1,021)	-
	Loss on disposal of intangible assets	-	421
		<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the The funds of the company during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Office	1	1
Drivers and escorts	10	12
	<u> </u>	<u> </u>
Total	11	13
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	122,500	131,586
Other pension costs	624	500
	<u> </u>	<u> </u>
	123,124	132,086
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of intangible fixed assets	-	421
Net loss on disposal of tangible fixed assets	(1,021)	-
	<u>(1,021)</u>	<u>421</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2024	395,000	19,288	7,228	304,578	726,094
Disposals	-	(5,530)	-	-	(5,530)
	<u>395,000</u>	<u>13,758</u>	<u>7,228</u>	<u>304,578</u>	<u>720,564</u>
At 31 March 2025	395,000	13,758	7,228	304,578	720,564
Depreciation and impairment					
At 1 April 2024	58,482	19,150	6,997	233,029	317,658
Depreciation charged in the year	6,294	30	231	17,887	24,442
Eliminated in respect of disposals	-	(5,509)	-	-	(5,509)
	<u>64,776</u>	<u>13,671</u>	<u>7,228</u>	<u>250,916</u>	<u>336,591</u>
At 31 March 2025	64,776	13,671	7,228	250,916	336,591
Carrying amount					
At 31 March 2025	<u>330,224</u>	<u>87</u>	<u>-</u>	<u>53,662</u>	<u>383,973</u>
At 31 March 2024	<u>336,519</u>	<u>139</u>	<u>232</u>	<u>71,548</u>	<u>408,438</u>

Included in cost or valuation of land and buildings is freehold land of £80,314 (2024 £80,314) which is not depreciated.

The valuation of the freehold property was made by professional valuers, on an open market basis, as at 17 December 2014. Freehold properties were stated at valuation to 31 March 2016. Under FRS 102 the trustees have elected to apply deemed cost.

On a historical cost basis, the property would have been at an original net book value of £196,786 (2024: £202,212).

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	25,827	34,500
Other debtors	3,961	12,295
Prepayments and accrued income	1,638	1,704
	<u>31,426</u>	<u>48,499</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	777	776
Trade creditors	1,198	25,961
Other creditors	127	85
Accruals and deferred income	4,000	4,770
	<u>6,102</u>	<u>31,592</u>

14 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>624</u>	<u>500</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the funds of the company in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Resources expended £	At 31 March 2025 £
Grant income	<u>129,546</u>	<u>(12,493)</u>	<u>117,053</u>
Previous year:	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
Grant income	<u>133,911</u>	<u>(4,365)</u>	<u>129,546</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	827,554	250,322	(205,577)	872,299
Revaluation reserve	133,430	-	-	133,430
	<u>960,984</u>	<u>250,322</u>	<u>(205,577)</u>	<u>1,005,729</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	815,253	244,452	(232,157)	827,548
Revaluation reserve	133,436	-	-	133,436
	<u>948,689</u>	<u>244,452</u>	<u>(232,157)</u>	<u>960,984</u>

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	383,973	-	383,973
Current assets/(liabilities)	621,756	117,053	738,809
	<u>1,005,729</u>	<u>117,053</u>	<u>1,122,782</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	408,438	-	408,438
Current assets/(liabilities)	552,546	129,546	682,092
	<u>960,984</u>	<u>129,546</u>	<u>1,090,530</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Related party transactions

During the year the company made purchases of goods and services from Little Transport Limited totalling £19,822 (2024: £31,7390).



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Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
COMMUNITY TRANSPORT (SWADLINCOTE)**

COMMUNITY TRANSPORT (SWADLINCOTE)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity aims to 'provide a non-profit making, community transport service for the benefit of the residents of South Derbyshire and surrounding areas in the interests of social welfare and for the preservation of health of those in need, hardship and distress by reason of age, infirmity, mental or physical ability with the object of improving their condition of life'.

Services may be used by community groups/individuals meeting our eligibility criteria and who are affiliated with us and have pre-booked in advance. Services assist vulnerable children and adults to maintain independence and provide improved life quality, increase choice and assist with social integration. Occasional non-profit social outings are provided for registered members.

Significant activities

Two types of service are currently provided for those who are eligible:

Group Transport used by any group which benefits the community;

Home to School/Training Centre Services for children and adults with special educational needs/disabilities.

Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the charity has considered how planned activities will contribute to the aims and objectives that it has set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

These represent the main income source of the charity.

As with all transport operators, we are still finding it increasingly difficult to recruit new staff and over the past year have had little response when advertising vacancies. This is despite the living wage increases. We will be facing further salary costs in the coming years.

Since the retirement of Sheila Neat, we took the decision not to replace her and allocate key personnel from Erewash Community Transport Limited, this has worked quite well due to remote working and shared systems.

Management, and driver training support is still received from Erewash Community Transport Limited; extra support for all staff is always available.

Fountains School Contracts are running well with little or no disruption, and these will continue for a further 4 years. Fortunately, Staffordshire County Council are mindful of the increased expenditure incurred by operators and have reflected this in awarding the contracts and annual increases.

Group Transport services continue to grow, increases have been applied to the hourly rate, this is essential in retaining staff, and covering costs of vehicles etc.

We took delivery of a new Renault Master 16 seat minibus in the year, our fleet is getting tired, and we need to attract further work.

So, to promote, we employed a social media promoter, who follows and posts our achievements and opportunities, including vacancies. It has gained some interest so a worthwhile investment.

Internal and external factors

The charity considers that it is well equipped to explore new business opportunities within its objectives for the further benefit of the local community which it serves.

Both trustees and management strive to continue the excellent community service currently provided. However, this cannot be guaranteed.

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The total net income for the year from unrestricted activities amounted to £12,295 (2023: £69,522) There was net expenditure on restricted funds of £4,365 (2023: £4,134).

The net effect of the above results is a total net surplus of £7,930 (2023: £65,388) which has been added to reserves to give total funds as at 31 March 2024 of £1,090,530 (2023: £1,082,600) of which £960,984 (2023: £948,689) is unrestricted and £129,546 (2023: £133,911) is restricted.

Principal funding sources

The charity's principal sources of funding in the year were service contracts with Staffordshire County Council and Derbyshire County Council.

Investment policy and objectives

We have the power to invest to generate funds but generally choose not to do so other than seeking good interest on any money we have in our reserves and/or set aside for vehicle purchase.

Reserves policy

It is the trustees' policy to accumulate and hold reserves at such levels as required to even out future fluctuations in income and expenditure, whilst enabling the services to be maintained.

Designated reserves are currently invested in a Virgin Money Business Current Account. These reserves amounted to £107,500 as at 31 March 2024 (2023: £107,500).

The designated funds relate to a contingency fund of £50,000 with the remainder for vehicle replacement.

We are required by law to ensure sufficient reserves are held (cash/assets) to be realised if necessary to cover costs involved in the event the Scheme 'winds up'. Our accounts show we can cover all costs involved.

Going concern

The level of general reserves as at 31 March 2024 amounted to £720,917 and the balance of cash at bank and in hand in respect of unrestricted funds was £665,185. The trustees consider that the charity has sufficient reserves and liquid funds to prepare the accounts on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Community Transport (Swadlincote) is a registered charity and company limited by guarantee, as defined by the Companies Act 2006, and not having a share capital. It is governed by its Memorandum and Articles of Association dated January 20th, 1994. Indemnity insurance covers the liability of the directors, and a Service Level Agreement is in place between the charity and Derbyshire County Council and also Staffordshire County Council.

Recruitment and appointment of new trustees

In accordance with the Articles of Association, newly appointed trustees retire at the next Annual General Meeting together with one third of the existing trustees by rotation. They may offer themselves for re-election for a further term of three years.

When appointing trustees, the Board considers our requirements and any specialist skills candidates may have, in accordance with current legislation determined by law. Candidates must be nominated by existing parties with the Board's agreement, in an 'ex-officio' capacity (without voting rights).

Organisational structure

The board of trustees, which can have no less than three members, or one tenth of the membership, whichever is greater (but is not subject to a maximum upper limit), is responsible for the administration of the charity. The board and any subsequent sub committees thereof, meet regularly as required.

The purpose of these meetings is to discuss the development of the charitable company, personnel issues, operational and financial matters. Managers have been appointed by the trustees to manage the day to day operations of the charity. In order to facilitate effective operations. These managers have delegated authority (approved by the trustees) for most operational matters including finance, personnel, statistical information and vehicle maintenance.

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Induction and training of new trustees

Trustee induction and training is available to ensure trustees understand their legal obligations under Charity / Company Law; Trustees are encouraged to attend induction, so they are familiar with policies, procedures and working practices.

Trustees are actively encouraged to meet key employees and other trustees and to assist the charity in its objectives at times other than meetings, for example, ensuring that a Health and Safety policy is in place and adhered to.

Related parties

The charity has developed close working relationships with several external bodies:

Staffordshire County Council - Special Needs Contracts are provided on behalf of Staffordshire County Council.

Derbyshire County Council - Adult Care Contracts operated.

Leicestershire County Council framework supplier (no contracts held at present)

Community Transport Association and Mobility Matters for information and advice.

The charity shares a trustee and its key management with Erewash Community Transport, a charitable company based in Ilkeston which offers services similar to those of Community Transport (Swadlincote). In March 2019, Erewash Community Transport purchased one third of the ordinary share capital of Little Transport Limited, a company which carries out the maintenance and repairs of the vehicle fleet of Community Transport (Swadlincote). All transactions are based at arm's length and prices are agreed with the management of Little Transport Limited.

Risk management

The trustees recognise that the key to effective risk management is the regular assessing, reviewing and monitoring of policies, procedures and systems.

Trustees ensure a Risk Management system is used to regularly assess, identify and control potential risk with formal trustee only meetings held as required.

The professional services of an outside organisation are employed to ensure compliance with Health & Safety and Employment Law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02889730 (England and Wales)

Registered Charity number

1033035

Registered office

George Holmes Business Park
George Holmes Way
SWADLINCOTE
Derbyshire
DE11 9DF

Trustees

A M Jones
S A Bambrick
F C Phillips
M C Coldicott

Company Secretary

A M Jones

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Bankers

Lloyds TSB
Burton-on-Trent
Staffordshire

Virgin Money
11 Smithy Row
Nottingham
NG1 3EJ

Management

Two Managers of Erewash Community Transport Limited continue to act as managers of the scheme and have been delegated day to day management by Trustees each having delegated authority to facilitate day to day operations.

Co-managers:

Mrs Tina Appleby (Finance)
Ms Jackie Hryncyszyn (Personnel)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:



.....
F C Phillips Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITY TRANSPORT (SWADLINCOTE)

Independent examiner's report to the trustees of Community Transport (Swadlincote) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

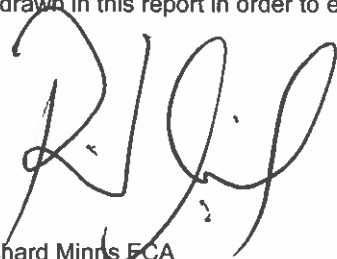
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Minns FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 12/12/24

COMMUNITY TRANSPORT (SWADLINCOTE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	5				
Community transport		223,276	-	223,276	292,695
Other trading activities	3	6,466	-	6,466	7,271
Investment income	4	14,710	-	14,710	4,915
Other income	6	-	-	-	1,070
Total		244,452	-	244,452	305,951
EXPENDITURE ON					
Charitable activities	7				
Community transport		232,157	4,365	236,522	240,563
NET INCOME/(EXPENDITURE)		12,295	(4,365)	7,930	65,388
RECONCILIATION OF FUNDS					
Total funds brought forward		948,689	133,911	1,082,600	1,017,212
TOTAL FUNDS CARRIED FORWARD		960,984	129,546	1,090,530	1,082,600

The notes form part of these financial statements

COMMUNITY TRANSPORT (SWADLINCOTE)

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	278,892	129,546	408,438	388,394
CURRENT ASSETS					
Debtors	15	48,499	-	48,499	47,165
Cash at bank and in hand		<u>665,185</u>	<u>-</u>	<u>665,185</u>	<u>658,254</u>
		713,684	-	713,684	705,419
CREDITORS					
Amounts falling due within one year	16	(31,592)	-	(31,592)	(11,213)
NET CURRENT ASSETS		<u>682,092</u>	<u>-</u>	<u>682,092</u>	<u>694,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>960,984</u>	<u>129,546</u>	<u>1,090,530</u>	<u>1,082,600</u>
NET ASSETS		<u>960,984</u>	<u>129,546</u>	<u>1,090,530</u>	<u>1,082,600</u>
FUNDS	17				
Unrestricted funds:					
General fund				720,917	707,753
Designated fund				107,500	107,500
Revaluation reserve				<u>132,567</u>	<u>133,436</u>
				<u>960,984</u>	<u>948,689</u>
Restricted funds				<u>129,546</u>	<u>133,911</u>
TOTAL FUNDS				<u>1,090,530</u>	<u>1,082,600</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

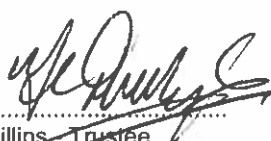
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:


.....
F C Phillips, Trustee

The notes form part of these financial statements

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

Community Transport (Swadlincote) is a charitable company, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found in the reference and administrative details of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of the accounts on a going concern basis

The charity has generated a surplus for the year. Management closely monitors expenditure, and the main income of the charity is secured by service contracts with local authorities. The surpluses generated in recent years has enabled the charity to maintain a good level of liquid funds.

On this basis, the assessment of the trustees is that there are no concerns with the preparation of the financial statements on a going concern basis.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

◦ the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation, and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from trading activities includes income earned from government Bus Service Operator's Grant in exchange for supplying services in the local area and income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from services provided for community transport in respect of contract hire and group hire are recognised when the services have been provided, the amount can be measured reliably, and it is probable that the income will be received.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Governance costs

Expenditure on governance costs of the charity includes all expenditure not directly related to the charitable activity. This includes office expenses relating to accountancy, independent examination and legal fees.

Allocation and apportionment of costs

Support costs are those incurred in connection with the administration of the charity. They have been wholly allocated to the charity's main activity of community transport.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Land has not been depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity has both restricted and unrestricted funds. All funds are used to benefit and promote the charitable objects of the charity.

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Bus Service Operator's grant	<u>6,466</u>	<u>7,271</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>14,710</u>	<u>4,915</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Contract hire	Community transport	197,861	272,108
Group hire	Community transport	<u>25,415</u>	<u>20,587</u>
		<u>223,276</u>	<u>292,695</u>

6. OTHER INCOME

	2024	2023
	£	£
Gain on sale of tangible fixed assets	<u>-</u>	<u>1,070</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Community transport	<u>194,319</u>	<u>42,203</u>	<u>236,522</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	109,553	112,986
Advertising	1,411	-
Vehicle operating costs	61,722	66,769
Depreciation	21,212	21,575
Loss on sale of assets	<u>421</u>	<u>-</u>
	<u>194,319</u>	<u>201,330</u>

COMMUNITY TRANSPORT (SWADLINCOTE)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Community transport	<u>36,549</u>	<u>5,654</u>	<u>42,203</u>

Support costs, included in the above, are as follows:

Management

	2024 Community transport £	2023 Total activities £
Wages	22,533	20,684
Rates and water	1,674	1,779
Insurance	670	631
Light and heat	2,535	2,000
Computer	3,109	3,293
Travelling	1,300	646
Advertising	-	90
Sundries	227	650
Repairs and renewals	783	1,312
Bank charges	198	188
Telephone and stationery	180	400
Legal and professional	<u>3,340</u>	<u>2,683</u>
	<u>36,549</u>	<u>34,356</u>

Governance costs

	2024 Community transport £	2023 Total activities £
Accountancy and legal fees	1,854	1,477
Independent examination	<u>3,800</u>	<u>3,400</u>
	<u>5,654</u>	<u>4,877</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	21,212	21,575
(Deficit)/surplus on disposal of fixed assets	421	(1,070)
Independent examination	<u>3,800</u>	<u>3,400</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	131,586	133,174
Other pension costs	<u>500</u>	<u>496</u>
	<u>132,086</u>	<u>133,670</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Drivers and escorts	12	13
Administrative staff	<u>1</u>	<u>1</u>
	<u>13</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

The full time equivalent of staff numbers is estimated as: drivers and escorts 8 (2023:9), administration 1 (2023:1).

Key management personnel

Key management personnel are Mrs Tina Appleby and her support staff all of which are employed by Erewash Community Transport. A monthly management charge, based on time allocation, totalling £18,506 for the year (2023: £5,150) has been recharged to Community Transport (Swadlincote).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Community transport	292,695	-	292,695
Other trading activities	7,271	-	7,271
Investment income	4,915	-	4,915
Other income	<u>1,070</u>	<u>-</u>	<u>1,070</u>
Total	<u>305,951</u>	<u>-</u>	<u>305,951</u>
EXPENDITURE ON			
Charitable activities			
Community transport	<u>236,429</u>	<u>4,134</u>	<u>240,563</u>
NET INCOME/(EXPENDITURE)	69,522	(4,134)	65,388

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	879,167	138,045	1,017,212
TOTAL FUNDS CARRIED FORWARD	<u>948,689</u>	<u>133,911</u>	<u>1,082,600</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	395,000	31,656	307,730	7,228	741,614
Additions	-	-	41,677	-	41,677
Disposals	-	(12,368)	(44,829)	-	(57,197)
At 31 March 2024	<u>395,000</u>	<u>19,288</u>	<u>304,578</u>	<u>7,228</u>	<u>726,094</u>
DEPRECIATION					
At 1 April 2023	52,187	31,411	262,859	6,763	353,220
Charge for year	6,294	106	14,579	233	21,212
Eliminated on disposal	-	(12,368)	(44,408)	-	(56,776)
At 31 March 2024	<u>58,481</u>	<u>19,149</u>	<u>233,030</u>	<u>6,996</u>	<u>317,656</u>
NET BOOK VALUE					
At 31 March 2024	<u>336,519</u>	<u>139</u>	<u>71,548</u>	<u>232</u>	<u>408,438</u>
At 31 March 2023	<u>342,813</u>	<u>245</u>	<u>44,871</u>	<u>465</u>	<u>388,394</u>

Included in cost or valuation of land and buildings is freehold land of £80,314 (2023 - £80,314) which is not depreciated.

The valuation of the freehold property was made by professional valuers, on an open market basis, as at 17 December 2014. Freehold properties were stated at valuation to 31 March 2016. Under FRS 102 the trustees have elected to apply deemed cost.

On a historical cost basis, the property would have been included at an original net book value of £202,212 (2023 - £207,638).

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	34,499	39,087
Other debtors	6,466	3,376
VAT	5,830	2,434
Prepayments	<u>1,704</u>	<u>2,268</u>
	<u>48,499</u>	<u>47,165</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	25,960	5,694
Social security and other taxes	776	1,224
Other creditors	86	-
Accruals and deferred income	<u>4,770</u>	<u>4,295</u>
	<u>31,592</u>	<u>11,213</u>

17. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	707,753	12,295	869	720,917
Designated fund	107,500	-	-	107,500
Revaluation reserve	<u>133,436</u>	<u>-</u>	<u>(869)</u>	<u>132,567</u>
	948,689	12,295	-	960,984
Restricted funds				
Property fund	133,680	(4,134)	-	129,546
Action grant	<u>231</u>	<u>(231)</u>	<u>-</u>	<u>-</u>
	<u>133,911</u>	<u>(4,365)</u>	<u>-</u>	<u>129,546</u>
TOTAL FUNDS	<u>1,082,600</u>	<u>7,930</u>	<u>-</u>	<u>1,090,530</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,452	(232,157)	12,295
Restricted funds			
Property fund	-	(4,134)	(4,134)
Action grant	<u>-</u>	<u>(231)</u>	<u>(231)</u>
	<u>-</u>	<u>(4,365)</u>	<u>(4,365)</u>
TOTAL FUNDS	<u>244,452</u>	<u>(236,522)</u>	<u>7,930</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	637,363	69,522	868	707,753
Designated fund	107,500	-	-	107,500
Revaluation reserve	134,304	-	(868)	133,436
	879,167	69,522	-	948,689
Restricted funds				
Property fund	137,814	(4,134)	-	133,680
Action grant	231	-	-	231
	138,045	(4,134)	-	133,911
TOTAL FUNDS	<u>1,017,212</u>	<u>65,388</u>	<u>-</u>	<u>1,082,600</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,951	(236,429)	69,522
Restricted funds			
Property fund	-	(4,134)	(4,134)
TOTAL FUNDS	<u>305,951</u>	<u>(240,563)</u>	<u>65,388</u>

Designated funds:

The designated fund comprises £50,000 for a contingency fund with the balance representing funds retained towards vehicle replacement.

Restricted funds:

The property fund represents a grant received from the National Lotteries Board which was used to finance the construction of new premises.

Action grant was received from Derbyshire County Council to help the charity with its future strategies.

Transfers between funds

During the year a transfer was made as follows:

£869 was transferred from the revaluation reserve to general reserves being the excess depreciation charge on the revalued amount of freehold property over the historic depreciation charge.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. EMPLOYEE BENEFIT OBLIGATIONS

The total contribution paid to Personal Pension Plans in the year for certain employees amounted to £500 (2023: £496).

19. OTHER FINANCIAL COMMITMENTS

As at 31 March 2024 the charitable company had financial commitments payable in one year of £960 (2023: £960).

20. RELATED PARTY DISCLOSURES

The charity shares a trustee and its key management with Erewash Community Transport Limited, a charitable company based in Ilkeston which offers services similar to those of Community Transport (Swadlincote). In March 2019, Erewash Community Transport purchased one third of the ordinary share capital of Little Transport Limited, a company which carries out the maintenance and repairs of the vehicle fleet of Community Transport (Swadlincote). All transactions are based at arm's length and prices are agreed with the management of Little Transport Limited.

Vehicle fleet maintenance costs charged by Little Transport Limited in the year ended 31 March 2024 amounted to £31,739 (2023: £35,222).

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
COMMUNITY TRANSPORT (SWADLINCOTE)**

COMMUNITY TRANSPORT (SWADLINCOTE)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity aims to 'provide a non-profit making, community transport service for the benefit of the residents of South Derbyshire and surrounding areas in the interests of social welfare and for the preservation of health of those in need, hardship and distress by reason of age, infirmity, mental or physical ability with the object of improving their condition of life'.

Services may be used by community groups/individuals meeting our eligibility criteria and who are affiliated with us and have pre-booked in advance. Services assist vulnerable children and adults to maintain independence and provide improved life quality, increase choice and assist with social integration. Occasional non-profit social outings are provided for registered members.

Significant activities

Two types of service are currently provided for those who are eligible:

Group Transport used by any group which benefits the community;
Home to School/Training Centre Services for children and adults with special educational needs/disabilities.

Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the charity has considered how planned activities will contribute to the aims and objectives that it has set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

These represent the main income source of the charity.

Although we have left the Covid restrictions behind us, we (like many other transport operators) have found it increasingly difficult to recruit new staff and over the past year have had little response when advertising vacancies.

We're also facing further increases in staff salaries, over the last three years this has increased by 25% due to the living wage.

The charity has also lost the most key member of the team, Sheila Neat retired in April 2023, after 22 years. Sheila has had Community Transport at heart and is sorely missed.

We continue to receive management support from Erewash Community Transport Ltd; this arrangement has worked well since 2012, we will now utilise key staff from ECTL, all can either work on site at CTSL or remotely from office or home. This system ensures support is always available.

With the closure of the Newhall Day Centre, we unfortunately lost the two-day care service contracts, however we retendered and was awarded 5 Fountains School contracts, and these are secured for 5 years.

Group Transport services continue to grow, increases have been applied to the hourly rate, this is essential in retaining staff, and covering costs of vehicles etc.

Internal and external factors

The charity considers that it is well equipped to explore new business opportunities within its objectives for the further benefit of the local community which it serves.

Both trustees and management strive to continue the excellent community service currently provided. However, this cannot be guaranteed.

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

The total net income for the year from unrestricted activities amounted to £69,522 (2022: £84,547). There was net expenditure on restricted funds of £4,134 (2022: £4,134).

The net effect of the above results is a total net surplus of £65,388 (2022: £80,413) which has been added to reserves to give total funds as at 31 March 2023 of £1,082,600 (2022: £1,017,212) of which £948,689 (2022: £879,167) is unrestricted and £133,911 (2022: £138,045) is restricted.

Principal funding sources

The charity's principal sources of funding in the year were service contracts with Staffordshire County Council and Derbyshire County Council.

Investment policy and objectives

We have the power to invest to generate funds but generally choose not to do so other than seeking good interest on any money we have in our reserves and/or set aside for vehicle purchase.

Reserves policy

It is the trustees' policy to accumulate and hold reserves at such levels as required to even out future fluctuations in income and expenditure, whilst enabling the services to be maintained.

Designated reserves are currently invested in a Yorkshire Bank Business Current Account. These reserves amounted to £107,500 as at 31 March 2023 (2022: £107,500).

The designated funds relate to a contingency fund of £50,000 with the remainder for Vehicle Replacement.

We are required by law to ensure sufficient reserves are held (cash/assets) to be realised if necessary to cover costs involved in the event the Scheme 'winds up'. Our accounts show we can cover all costs involved.

Going concern

The level of general reserves as at 31 March 2023 amounted to £707,753 and the balance of cash at bank and in hand in respect of unrestricted funds was £658,023. The trustees consider that the charity has sufficient reserves and liquid funds to prepare the accounts on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Community Transport (Swadlincote) is a registered charity and company limited by guarantee, as defined by the Companies Act 2006, and not having a share capital. It is governed by its Memorandum and Articles of Association dated January 20th, 1994. Indemnity insurance covers the liability of the directors, and a Service Level Agreement is in place between the charity and Derbyshire County Council and also Staffordshire County Council.

Recruitment and appointment of new trustees

In accordance with the Articles of Association, newly appointed trustees retire at the next Annual General Meeting together with one third of the existing trustees by rotation. They may offer themselves for re-election for a further term of three years.

When appointing trustees, the Board considers our requirements and any specialist skills candidates may have, in accordance with current legislation determined by law. Candidates must be nominated by existing parties with the Board's agreement, in an 'ex-officio' capacity (without voting rights).

Organisational structure

The board of trustees, which can have no less than three members, or one tenth of the membership, whichever is greater (but is not subject to a maximum upper limit), is responsible for the administration of the charity. The board and any subsequent sub-committees thereof, meet regularly as required.

The purpose of these meetings is to discuss development of the charitable company, personnel issues, operational and financial matters. Managers have been appointed by the trustees to manage the day to day operations of the charity. In order to facilitate effective operations these managers have delegated authority (approved by the trustees) for most operational matters including finance, personnel, statistical information and vehicle maintenance.

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Induction and training of new trustees

Trustee induction and training is available to ensure trustees understand their legal obligations under Charity / Company Law; Trustees are encouraged to attend induction, so they are familiar with policies, procedures and working practices.

Trustees are actively encouraged to meet key employees and other trustees and to assist the charity in its objectives at times other than meetings, for example, ensuring that a Health and Safety policy is in place and adhered to.

Related parties

The charity has developed close working relationships with several external bodies:

Staffordshire County Council - Special Needs Contracts are provided on behalf of Staffordshire County Council.

Derbyshire County Council - Adult Care Contracts operated.

Leicestershire County Council framework supplier (no contracts held at present)

Community Transport Association and Mobility Matters for information and advice.

The charity shares a trustee and its key management with Erewash Community Transport, a charitable company based in Ilkeston which offers services similar to those of Community Transport (Swadlincote). In March 2019, Erewash Community Transport purchased one third of the ordinary share capital of Little Transport Limited, a company which carries out the maintenance and repairs of the vehicle fleet of Community Transport (Swadlincote). All transactions are based at arm's length and prices are agreed with the management of Little Transport Limited.

Risk management

The trustees recognise that the key to effective risk management is the regular assessing, reviewing and monitoring of policies, procedures and systems.

Trustees ensure a Risk Management system is used to regularly assess, identify and control potential risk with formal trustee only meetings held as required.

The professional services of an outside organisation are employed to ensure compliance with Health & Safety and Employment Law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02889730 (England and Wales)

Registered Charity number

1033035

Registered office

George Holmes Business Park

George Holmes Way

SWADLINCOTE

Derbyshire

DE11 9DF

Trustees

A M Jones

S A Bambrick

F C Phillips

M C Coldicott

Company Secretary

A M Jones

Independent Examiner

Johnson Tidsall Limited

Chartered Accountants

81 Burton Road

Derby

Derbyshire

DE1 1TJ

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Bankers

Lloyds TSB
Burton-on-Trent
Staffordshire

Virgin Money
11 Smithy Row
Nottingham
NG1 3EJ

Management

Two managers of Community Transport (Erewash) continue to act as managers of the scheme and have been delegated day to day management by Trustees each having delegated authority to facilitate day to day operations.

Co-managers:

Mrs Tina Appleby (Finance)
Ms Jackie Hrynczyszyn (Personnel)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2023 and signed on its behalf by:



F C Phillips - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITY TRANSPORT (SWADLINCOTE)

Independent examiner's report to the trustees of Community Transport (Swadlincote) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

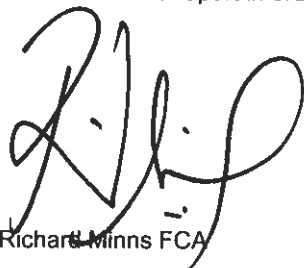
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Minns FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 20/12/23

COMMUNITY TRANSPORT (SWADLINCOTE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	-	-	-	25,506
Charitable activities	6				
Community transport		292,695	-	292,695	258,373
Other trading activities	4	7,271	-	7,271	7,271
Investment income	5	4,915	-	4,915	118
Other income	7	1,070	-	1,070	-
Total		305,951	-	305,951	291,268
EXPENDITURE ON					
Charitable activities	8				
Community transport		236,429	4,134	240,563	210,855
NET INCOME/(EXPENDITURE)		69,522	(4,134)	65,388	80,413
RECONCILIATION OF FUNDS					
Total funds brought forward		879,167	138,045	1,017,212	936,799
TOTAL FUNDS CARRIED FORWARD		948,689	133,911	1,082,600	1,017,212

The notes form part of these financial statements

COMMUNITY TRANSPORT (SWADLINCOTE)

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	254,714	133,680	388,394	377,775
CURRENT ASSETS					
Debtors	16	47,165	-	47,165	39,583
Cash at bank and in hand		<u>658,023</u>	<u>231</u>	<u>658,254</u>	<u>613,219</u>
		705,188	231	705,419	652,802
CREDITORS					
Amounts falling due within one year	17	(11,213)	-	(11,213)	(13,365)
NET CURRENT ASSETS		<u>693,975</u>	<u>231</u>	<u>694,206</u>	<u>639,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>948,689</u>	<u>133,911</u>	<u>1,082,600</u>	<u>1,017,212</u>
NET ASSETS		<u>948,689</u>	<u>133,911</u>	<u>1,082,600</u>	<u>1,017,212</u>
FUNDS	18				
Unrestricted funds:					
General fund				707,753	637,363
Designated fund				107,500	107,500
Revaluation reserve				<u>133,436</u>	<u>134,304</u>
				<u>948,689</u>	<u>879,167</u>
Restricted funds				<u>133,911</u>	<u>138,045</u>
TOTAL FUNDS				<u>1,082,600</u>	<u>1,017,212</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2023 and were signed on its behalf by:


F C Phillips - Trustee

The notes form part of these financial statements

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Community Transport (Swadlincote) is a charitable company, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found in the reference and administrative details of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of the accounts on a going concern basis

The charity has generated a surplus for the year. Management closely monitors expenditure, and the main income of the charity is secured by service contracts with local authorities. The surpluses generated in recent years has enabled the charity to maintain a good level of liquid funds.

On this basis, the assessment of the trustees is that there are no concerns with the preparation of the financial statements on a going concern basis.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from trading activities includes income earned from Bus Service Operator's Grant in exchange for supplying services in the local area and income is recognised when the grant is receivable, and the amount can be measured reliably.

The charity receives government grants in respect of services provided for community transport. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from services provided for community transport are recognised when the services have been provided, the amount can be measured reliably, and it is probable that the income will be received.

Grants

In the year ended 31 March 2022 the charity received government grants in respect of the Coronavirus Job Retention Scheme. Income is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Governance costs

Expenditure on governance costs of the charity includes all expenditure not directly related to the charitable activity. This includes office expenses relating to accountancy, independent examination and legal fees.

Allocation and apportionment of costs

Support costs are those incurred in connection with the administration of the charity. They have been wholly allocated to the charity's main activity of community transport.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Land has not been depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity has both restricted and unrestricted funds. All funds are used to benefit and promote the charitable objects of the charity.

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

3. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	-	300
Grants	-	25,206
	<u>-</u>	<u>25,506</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Coronavirus Job Retention Scheme	<u>-</u>	<u>25,206</u>

4. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Bus Service Operator's grant	<u>7,271</u>	<u>7,271</u>

5. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>4,915</u>	<u>118</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Contract hire	Community transport	272,108	249,726
Group hire	Community transport	<u>20,587</u>	<u>8,647</u>
		<u>292,695</u>	<u>258,373</u>

7. OTHER INCOME

	2023 £	2022 £
Gain on sale of tangible fixed assets	<u>1,070</u>	<u>-</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Community transport	<u>201,330</u>	<u>39,233</u>	<u>240,563</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	112,986	101,643
Vehicle operating costs	66,769	57,048
Depreciation	21,575	15,860
	<u>201,330</u>	<u>174,551</u>

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Community transport	<u>34,356</u>	<u>4,877</u>	<u>39,233</u>

Support costs, included in the above, are as follows:

Management

	2023 Community transport £	2022 Total activities £
Wages	20,684	17,370
Rates and water	1,779	1,673
Insurance	631	1,275
Light and heat	2,000	1,010
Computer	3,293	2,906
Travelling	646	663
Advertising	90	-
Sundries	650	134
Repairs and renewals	1,312	1,166
Bank charges	188	192
Telephone and stationery	400	545
Legal and professional	2,683	2,412
	<u>34,356</u>	<u>29,346</u>

Governance costs

	2023 Community transport £	2022 Total activities £
Accountancy and legal fees	1,477	3,558
Independent examination	3,400	3,400
	<u>4,877</u>	<u>6,958</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	21,575	15,860
Surplus on disposal of fixed assets	(1,070)	-
Independent examination	<u>3,400</u>	<u>3,400</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	133,174	118,493
Other pension costs	<u>496</u>	<u>520</u>
	<u>133,670</u>	<u>119,013</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Drivers and escorts	13	13
Administrative staff	<u>1</u>	<u>1</u>
	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

The full time equivalent of staff numbers is estimated as: drivers and escorts 9 (2022:9), administration 1 (2022:1).

Key management personnel

Key management personnel are Mrs Tina Appleby and her support staff all of which are employed by Erewash Community Transport. A monthly management charge, based on time allocation, totalling £5,150 for the year (2022: £2,600) has been recharged to Community Transport (Swadlincote).

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,506	-	25,506
Charitable activities			
Community transport	258,373	-	258,373
Other trading activities	7,271	-	7,271
Investment income	118	-	118
Total	<u>291,268</u>	<u>-</u>	<u>291,268</u>
EXPENDITURE ON			
Charitable activities			
Community transport	<u>206,721</u>	<u>4,134</u>	<u>210,855</u>
NET INCOME/(EXPENDITURE)	84,547	(4,134)	80,413
RECONCILIATION OF FUNDS			
Total funds brought forward	794,620	142,179	936,799
TOTAL FUNDS CARRIED FORWARD	<u>879,167</u>	<u>138,045</u>	<u>1,017,212</u>

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	395,000	31,656	278,784	7,228	712,668
Additions	-	-	33,124	-	33,124
Disposals	-	-	(4,178)	-	(4,178)
At 31 March 2023	<u>395,000</u>	<u>31,656</u>	<u>307,730</u>	<u>7,228</u>	<u>741,614</u>
DEPRECIATION					
At 1 April 2022	45,893	31,320	251,150	6,530	334,893
Charge for year	6,294	91	14,957	233	21,575
Eliminated on disposal	-	-	(3,248)	-	(3,248)
At 31 March 2023	<u>52,187</u>	<u>31,411</u>	<u>262,859</u>	<u>6,763</u>	<u>353,220</u>
NET BOOK VALUE					
At 31 March 2023	<u>342,813</u>	<u>245</u>	<u>44,871</u>	<u>465</u>	<u>388,394</u>
At 31 March 2022	<u>349,107</u>	<u>336</u>	<u>27,634</u>	<u>698</u>	<u>377,775</u>

Included in cost or valuation of land and buildings is freehold land of £80,314 (2022 - £80,314) which is not depreciated.

The valuation of the freehold property was made by professional valuers, on an open market basis, as at 17 December 2014. Freehold properties were stated at valuation to 31 March 2016. Under FRS 102 the trustees have elected to apply deemed cost.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. TANGIBLE FIXED ASSETS - continued

On a historical cost basis the property would have been included at an original net book value of £207,638 (2022 - £213,063).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	39,087	28,210
Other debtors	3,376	7,271
VAT	2,434	2,196
Prepayments	2,268	1,906
	<u>47,165</u>	<u>39,583</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	5,694	9,113
Social security and other taxes	1,224	589
Accruals and deferred income	4,295	3,663
	<u>11,213</u>	<u>13,365</u>

18. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	637,363	69,522	868	707,753
Designated fund	107,500	-	-	107,500
Revaluation reserve	134,304	-	(868)	133,436
	879,167	69,522	-	948,689
Restricted funds				
Property fund	137,814	(4,134)	-	133,680
Action grant	231	-	-	231
	138,045	(4,134)	-	133,911
TOTAL FUNDS	<u>1,017,212</u>	<u>65,388</u>	<u>-</u>	<u>1,082,600</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	305,951	(236,429)	69,522
Restricted funds			
Property fund	-	(4,134)	(4,134)
TOTAL FUNDS	<u>305,951</u>	<u>(240,563)</u>	<u>65,388</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	551,947	84,547	869	637,363
Designated fund	107,500	-	-	107,500
Revaluation reserve	<u>135,173</u>	<u>-</u>	<u>(869)</u>	<u>134,304</u>
	794,620	84,547	-	879,167
Restricted funds				
Property fund	141,948	(4,134)	-	137,814
Action grant	<u>231</u>	<u>-</u>	<u>-</u>	<u>231</u>
	<u>142,179</u>	<u>(4,134)</u>	<u>-</u>	<u>138,045</u>
TOTAL FUNDS	<u><u>936,799</u></u>	<u><u>80,413</u></u>	<u><u>-</u></u>	<u><u>1,017,212</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,268	(206,721)	84,547
Restricted funds			
Property fund	-	(4,134)	(4,134)
TOTAL FUNDS	<u><u>291,268</u></u>	<u><u>(210,855)</u></u>	<u><u>80,413</u></u>

Designated funds:

The designated fund comprises £50,000 for a contingency fund with the balance representing funds retained towards vehicle replacement.

Restricted funds:

The property fund represents a grant received from the National Lotteries Board which was used to finance the construction of new premises.

Action grant was received from Derbyshire County Council to help the charity with its future strategies.

Transfers between funds

During the year a transfer was made as follows:

£868 was transferred from the revaluation reserve to general reserves being the excess depreciation charge on the revalued amount of freehold property over the historic depreciation charge.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

19. EMPLOYEE BENEFIT OBLIGATIONS

The total contribution paid to Personal Pension Plans in the year for certain employees amounted to £496 (2022: £520).

20. OTHER FINANCIAL COMMITMENTS

As at 31 March 2023 the charitable company had financial commitments of £960 (2022: £1,080).

21. RELATED PARTY DISCLOSURES

The charity shares a trustee and its key management with Erewash Community Transport, a charitable company based in Ilkeston which offers services similar to those of Community Transport (Swadlincote). In March 2019, Erewash Community Transport purchased one third of the ordinary share capital of Little Transport Limited, a company which carries out the maintenance and repairs of the vehicle fleet of Community Transport (Swadlincote). All transactions are based at arm's length and prices are agreed with the management of Little Transport Limited.

Vehicle fleet maintenance costs charged by Little Transport Limited in the year ended 31 March 2023 amounted to £35,222 (2022: £29,858).

Accounts

REGISTERED COMPANY NUMBER: 02889730 (England and Wales)
REGISTERED CHARITY NUMBER: 1033035

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
COMMUNITY TRANSPORT (SWADLINCOTE)**

COMMUNITY TRANSPORT (SWADLINCOTE)

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Notes to the Financial Statements	8 to 16

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The charity aims to 'provide a non-profit making, community transport service for the benefit of the residents of South Derbyshire and surrounding areas in the interests of social welfare and for the preservation of health of those in need, hardship and distress by reason of age, infirmity, mental or physical ability with the object of improving their condition of life'.

Services may be used by community groups/individuals meeting our eligibility criteria and who are affiliated with us and have pre-booked in advance. Services assist vulnerable children and adults to maintain independence and provide improved life quality, increase choice and assist with social integration. Occasional non-profit social outings are provided for registered members.

Significant activities

Two types of service are currently provided for those who are eligible:

Group Transport used by any group which benefits the community;

Home to School/Training Centre Services for children and adults with special educational needs/disabilities.

Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the charity has considered how planned activities will contribute to the aims and objectives that it has set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

These represent the main income source of the charity.

Despite the global pandemic, contracts continued to run for special education needs, on behalf of Staffordshire County Council and Adult Care services on behalf of Derbyshire County Council throughout the year. The gradual relaxing of Government restrictions in respect of COVID-19 has had a very positive impact on total income from contract hire which increased by £48,585 to £249,726 (2021: £200,264). This increase has been offset by local government grants from Derbyshire County Council in respect of loss of income from COVID-19 of £nil (2021: £50,339). The charity benefited from Corona Virus Job Retention Scheme Government grants due to an enforced reduction in contract services during the first half of the financial year. The total income, shown under donations, amounted to £25,206 (2021: £65,919), a decrease of £40,713.

Throughout the period the charity adhered to Government policies aimed at controlling the spread of COVID-19.

Dial-a-Bus is no longer operating, and Group Transport services slowly increased during the year, with new groups joining the scheme resulting in income generated of £8,647 (2021: £ nil).

The net effect is an increase in income from charitable activities of £7,770.

Internal and external factors

The charity considers that it is well equipped to explore new business opportunities within its objectives for the further benefit of the local community which it serves.

Both trustees and management strive to continue the excellent community service currently provided. However, this cannot be guaranteed.

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

The total net income for the year from unrestricted activities amounted to £84,547 (2021: £130,747). There was net expenditure on restricted funds of £4,134 (2021: £4,134).

The net effect of the above results is a total net surplus of £80,413 (2021: £126,613) which has been added to reserves to give total funds as at 31 March 2022 of £1,017,212 (2021: £936,799) of which £879,167 (2021: £794,620) is unrestricted and £138,045 (2021: £142,179) is restricted.

Principal funding sources

The charity's principal sources of funding in the year were service contracts with Staffordshire County Council and Derbyshire County Council.

Investment policy and objectives

We have the power to invest to generate funds but generally choose not to do so other than seeking good interest on any money we have in our reserves and/or set aside for vehicle purchase.

Reserves policy

It is the trustees' policy to accumulate and hold reserves at such levels as required to even out future fluctuations in income and expenditure, whilst enabling the services to be maintained.

Designated reserves are currently invested in a Yorkshire Bank Business Current Account. These reserves amounted to £107,500 as at 31 March 2022 (2021: £107,500).

The designated funds relate to a contingency fund of £50,000 with the remainder for Vehicle Replacement.

We are required by law to ensure sufficient reserves are held (cash/assets) to be realised if necessary to cover costs involved in the event the Scheme 'winds up'. Our accounts show we can cover all costs involved.

Going concern

The level of general reserves as at 31 March 2022 amounted to £637,363 and the balance of cash at bank and in hand in respect of unrestricted funds was £612,988. The trustees consider that the charity has sufficient reserves and liquid funds to prepare the accounts on a going concern basis.

COVID-19

The relaxation of Government restrictions in respect of the global corona virus during the year, has had a positive effect on the income stream of the charity due to the reopening of schools and resumption of group transport. The trustees continue to closely monitor costs. This has enabled the charity to retain a good level of liquid funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Community Transport (Swadlincote) is a registered charity and company limited by guarantee, as defined by the Companies Act 2006, and not having a share capital. It is governed by its Memorandum and Articles of Association dated January 20th 1994. Indemnity insurance covers the liability of the directors, and a Service Level Agreement is in place between the charity and Derbyshire County Council and also Staffordshire County Council.

Recruitment and appointment of new trustees

In accordance with the Articles of Association, newly appointed trustees retire at the next Annual General Meeting together with one third of the existing trustees by rotation. They may offer themselves for re-election for a further term of three years.

When appointing trustees, the Board considers our requirements and any specialist skills candidates may have, in accordance with current legislation determined by law. Candidates must be nominated by existing parties with the Board's agreement, in an 'ex-officio' capacity (without voting rights).

Organisational structure

The board of trustees, which can have no less than three members, or one tenth of the membership, whichever is greater (but is not subject to a maximum upper limit), is responsible for the administration of the charity. The board and any subsequent sub committees thereof, meet regularly as required.

The purpose of these meetings is to discuss development of the charitable company, personnel issues, operational and financial matters. Managers have been appointed by the trustees to manage the day to day operations of the charity. In order to facilitate effective operations these managers have delegated authority (approved by the trustees) for most operational matters including finance, personnel, statistical information and vehicle maintenance.

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Induction and training of new trustees

Trustee induction and training is available to ensure trustees understand their legal obligations under Charity / Company Law; Trustees are encouraged to attend induction so they are familiar with policies, procedures and working practices.

Trustees are actively encouraged to meet key employees and other trustees and to assist the charity in its objectives at times other than meetings, for example, ensuring that a Health and Safety policy is in place and adhered to.

Related parties

The charity has developed close working relationships with several external bodies:

Staffordshire County Council - Special Needs Contracts are provided on behalf of Staffordshire County Council.

Derbyshire County Council - Adult Care Contracts operated.

Leicestershire County Council framework supplier (no contracts held at present)

Community Transport Association and Mobility Matters for information and advice.

The charity shares a trustee and its key management with Erewash Community Transport, a charitable company based in Ilkeston which offers services similar to those of Community Transport (Swadlincote). In March 2019, Erewash Community Transport purchased one third of the ordinary share capital of Little Transport Limited, a company which carries out the maintenance and repairs of the vehicle fleet of Community Transport (Swadlincote). All transactions are based at arm's length and prices are agreed with the management of Little Transport Limited.

Risk management

The trustees recognise that the key to effective risk management is the regular assessing, reviewing and monitoring of policies, procedures and systems.

Trustees ensure a Risk Management system is used to regularly assess, identify and control potential risk with formal trustee only meetings held as required.

The professional services of an outside organisation are employed to ensure compliance with Health & Safety and Employment Law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02889730 (England and Wales)

Registered Charity number

1033035

Registered office

George Holmes Business Park

George Holmes Way

SWADLINCOTE

Derbyshire

DE11 9DF

Trustees

A M Jones Research Scientist

S A Bambrick None

F C Phillips

M C Coldicott

Company Secretary

A M Jones

Independent Examiner

Johnson Tidsall Limited

Chartered Accountants

81 Burton Road

Derby

Derbyshire

DE1 1TJ

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Bankers

Lloyds TSB
Burton-on-Trent
Staffordshire

Virgin Money
11 Smithy Row
Nottingham
NG1 3EJ

Management

Two managers of Community Transport (Erewash) continue to act as managers of the scheme and have been delegated day to day management by trustees each having delegated authority to facilitate day to day operations.

Co-managers:

Mrs Tina Appleby (Finance)
Ms Jackie Hrynczyszyn (Personnel)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:



F C Phillips - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITY TRANSPORT (SWADLINCOTE)

Independent examiner's report to the trustees of Community Transport (Swadlincote) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

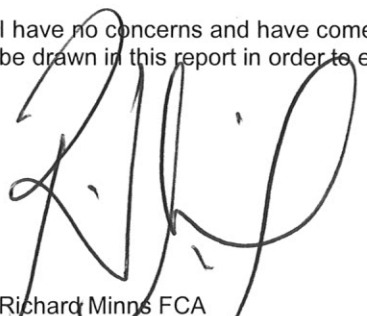
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Minns FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 21/12/22

COMMUNITY TRANSPORT (SWADLINCOTE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	25,506	-	25,506	65,919
Charitable activities					
Community transport		258,373	-	258,373	250,603
Other trading activities	4	7,271	-	7,271	7,271
Investment income	5	118	-	118	16
Total		<u>291,268</u>	<u>-</u>	<u>291,268</u>	<u>323,809</u>
EXPENDITURE ON					
Charitable activities	7				
Community transport		206,721	4,134	210,855	197,196
NET INCOME/(EXPENDITURE)		<u>84,547</u>	<u>(4,134)</u>	<u>80,413</u>	<u>126,613</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		794,620	142,179	936,799	810,186
TOTAL FUNDS CARRIED FORWARD		<u><u>879,167</u></u>	<u><u>138,045</u></u>	<u><u>1,017,212</u></u>	<u><u>936,799</u></u>

The notes form part of these financial statements

COMMUNITY TRANSPORT (SWADLINCOTE)

BALANCE SHEET

31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	239,961	137,814	377,775	393,635
CURRENT ASSETS					
Debtors	15	39,583	-	39,583	47,280
Cash at bank and in hand		<u>612,988</u>	<u>231</u>	<u>613,219</u>	<u>504,008</u>
		652,571	231	652,802	551,288
CREDITORS					
Amounts falling due within one year	16	(13,365)	-	(13,365)	(8,124)
NET CURRENT ASSETS		<u>639,206</u>	<u>231</u>	<u>639,437</u>	<u>543,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>879,167</u>	<u>138,045</u>	<u>1,017,212</u>	<u>936,799</u>
NET ASSETS		<u>879,167</u>	<u>138,045</u>	<u>1,017,212</u>	<u>936,799</u>
FUNDS	17				
Unrestricted funds:					
General fund				637,363	551,947
Designated fund				107,500	107,500
Revaluation reserve				<u>134,304</u>	<u>135,173</u>
				<u>879,167</u>	<u>794,620</u>
Restricted funds				<u>138,045</u>	<u>142,179</u>
TOTAL FUNDS				<u>1,017,212</u>	<u>936,799</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

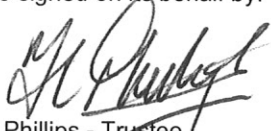
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:



F C Phillips - Trustee

The notes form part of these financial statements

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Community Transport (Swadlincote) is a charitable company, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found in the reference and administrative details of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of the accounts on a going concern basis

The charity has generated a surplus in the last two years. Management closely monitors expenditure, and the main income of the charity is secured by service contracts with local authorities. The surpluses generated in the last two years has enabled the charity to maintain a good level of liquid funds.

On this basis, the assessment of the trustees is that there are no concerns with the preparation of the financial statements on a going concern basis.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from trading activities includes income earned from Bus Service Operator's Grant in exchange for supplying services in the local area and income is recognised when the grant is receivable, and the amount can be measured reliably.

The charity receives government grants in respect of services provided for community transport. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Income from services provided for community transport are recognised when the services have been provided, the amount can be measured reliably, and it is probable that the income will be received.

Grants

The charity receives government grants in respect of the Coronavirus Job Retention Scheme and local government grants for loss of contract income. Income from government and local government is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Governance costs

Expenditure on governance costs of the charity includes all expenditure not directly related to the charitable activity. This includes office expenses relating to accountancy, independent examination and legal fees.

Allocation and apportionment of costs

Support costs are those incurred in connection with the administration of the charity. They have been wholly allocated to the charity's main activity of community transport.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Land has not been depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity has both restricted and unrestricted funds. All funds are used to benefit and promote the charitable objects of the charity.

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	300	-
Grants	<u>25,206</u>	<u>65,919</u>
	<u>25,506</u>	<u>65,919</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Coronavirus Job Retention Scheme	<u>25,206</u>	<u>65,919</u>

4. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Bus Service Operator's grant	<u>7,271</u>	<u>7,271</u>

5. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>118</u>	<u>16</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
DCC COVID-19 support grants	Community transport	-	50,339
Contract hire	Community transport	249,726	200,264
Group hire	Community transport	<u>8,647</u>	-
		<u>258,373</u>	<u>250,603</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Community transport	<u>174,551</u>	<u>36,304</u>	<u>210,855</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	101,643	101,536
Hire of plant and machinery	-	1,100
Vehicle operating costs	57,048	37,096
Provision for bad debts	-	(1,138)
Depreciation	15,860	19,163
Loss on sale of assets	-	1,298
	<u>174,551</u>	<u>159,055</u>

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Community transport	<u>29,346</u>	<u>6,958</u>	<u>36,304</u>

Support costs, included in the above, are as follows:

Management

	2022 Community transport £	2021 Total activities £
Wages	17,370	16,624
Rates and water	1,673	2,704
Insurance	1,275	3,286
Light and heat	1,010	1,277
Computer	2,906	1,743
Travelling	663	337
Sundries	134	169
Repairs and renewals	1,166	1,056
Bank charges	192	193
Telephone and stationery	545	882
Legal and professional	2,412	2,627
	<u>29,346</u>	<u>30,898</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

9. SUPPORT COSTS - continued Governance costs

	2022 Community transport £	2021 Total activities £
Accountancy and legal fees	3,558	3,943
Independent examination	<u>3,400</u>	<u>3,300</u>
	<u>6,958</u>	<u>7,243</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	15,860	19,163
Hire of plant and machinery	-	1,100
Deficit on disposal of fixed assets	-	1,298
Independent examination	<u>3,400</u>	<u>3,300</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	118,493	117,689
Other pension costs	<u>520</u>	<u>471</u>
	<u>119,013</u>	<u>118,160</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Drivers and escorts	13	15
Administrative staff	<u>1</u>	<u>1</u>
	<u>14</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

The full time equivalent of staff numbers is estimated as: drivers and escorts 9 (2021:10), administration 1 (2021: 1).

During the year ended 31 March 2022 a redundancy payment of £nil (2021: £431) was made to one employee.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

12. STAFF COSTS - continued

Key management personnel

Key management personnel are Mrs Tina Appleby and her support staff all of which are employed by Erewash Community Transport. A monthly management charge, based on time allocation, totalling £2,600 for the year (2021: £3,300) has been recharged to Community Transport (Swadlincote).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,919	-	65,919
Charitable activities			
Community transport	250,603	-	250,603
Other trading activities	7,271	-	7,271
Investment income	16	-	16
Total	<u>323,809</u>	<u>-</u>	<u>323,809</u>
EXPENDITURE ON			
Charitable activities			
Community transport	193,062	4,134	197,196
NET INCOME/(EXPENDITURE)	130,747	(4,134)	126,613
RECONCILIATION OF FUNDS			
Total funds brought forward	663,873	146,313	810,186
TOTAL FUNDS CARRIED FORWARD	<u>794,620</u>	<u>142,179</u>	<u>936,799</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>395,000</u>	<u>31,656</u>	<u>278,784</u>	<u>7,228</u>	<u>712,668</u>
DEPRECIATION					
At 1 April 2021	39,599	31,198	241,939	6,297	319,033
Charge for year	<u>6,294</u>	<u>122</u>	<u>9,211</u>	<u>233</u>	<u>15,860</u>
At 31 March 2022	<u>45,893</u>	<u>31,320</u>	<u>251,150</u>	<u>6,530</u>	<u>334,893</u>
NET BOOK VALUE					
At 31 March 2022	<u>349,107</u>	<u>336</u>	<u>27,634</u>	<u>698</u>	<u>377,775</u>
At 31 March 2021	<u>355,401</u>	<u>458</u>	<u>36,845</u>	<u>931</u>	<u>393,635</u>

Included in cost or valuation of land and buildings is freehold land of £80,314 (2021 - £80,314) which is not depreciated.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. TANGIBLE FIXED ASSETS - continued

The valuation of the freehold property was made by professional valuers, on an open market basis, as at 17 December 2014. Freehold properties were stated at valuation to 31 March 2016. Under FRS 102 the trustees have elected to apply deemed cost.

On a historical cost basis, the property would have been included at an original net book value of £213,063 (2021 - £218,488).

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	28,210	33,331
Other debtors	7,271	10,104
VAT	2,196	2,452
Prepayments	1,906	1,393
	<u>39,583</u>	<u>47,280</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	9,113	4,233
Social security and other taxes	589	448
Accruals and deferred income	3,663	3,443
	<u>13,365</u>	<u>8,124</u>

17. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	551,947	84,547	869	637,363
Designated fund	107,500	-	-	107,500
Revaluation reserve	135,173	-	(869)	134,304
	794,620	84,547	-	879,167
Restricted funds				
Property fund	141,948	(4,134)	-	137,814
Action grant	231	-	-	231
	142,179	(4,134)	-	138,045
TOTAL FUNDS	<u>936,799</u>	<u>80,413</u>	<u>-</u>	<u>1,017,212</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,268	(206,721)	84,547
Restricted funds			
Property fund	-	(4,134)	(4,134)
TOTAL FUNDS	<u>291,268</u>	<u>(210,855)</u>	<u>80,413</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	420,332	130,747	868	551,947
Designated fund	107,500	-	-	107,500
Revaluation reserve	136,041	-	(868)	135,173
	663,873	130,747	-	794,620
Restricted funds				
Property fund	146,082	(4,134)	-	141,948
Action grant	231	-	-	231
	146,313	(4,134)	-	142,179
TOTAL FUNDS	<u>810,186</u>	<u>126,613</u>	<u>-</u>	<u>936,799</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,809	(193,062)	130,747
Restricted funds			
Property fund	-	(4,134)	(4,134)
TOTAL FUNDS	<u>323,809</u>	<u>(197,196)</u>	<u>126,613</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	420,332	215,294	1,737	637,363
Designated fund	107,500	-	-	107,500
Revaluation reserve	136,041	-	(1,737)	134,304
	663,873	215,294	-	879,167
Restricted funds				
Property fund	146,082	(8,268)	-	137,814
Action grant	231	-	-	231
	146,313	(8,268)	-	138,045
TOTAL FUNDS	<u>810,186</u>	<u>207,026</u>	<u>-</u>	<u>1,017,212</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	615,077	(399,783)	215,294
Restricted funds			
Property fund	-	(8,268)	(8,268)
TOTAL FUNDS	<u>615,077</u>	<u>(408,051)</u>	<u>207,026</u>

Designated funds:

The designated fund comprises £50,000 for a contingency fund with the balance representing funds retained towards vehicle replacement.

Restricted funds:

The property fund represents a grant received from the National Lotteries Board which was used to finance the construction of new premises.

Action grant was received from Derbyshire County Council to help the charity with its future strategies.

Transfers between funds

During the year a transfer was made as follows:

£868 was transferred from the revaluation reserve to general reserves being the excess depreciation charge on the revalued amount of freehold property over the historic depreciation charge.

18. EMPLOYEE BENEFIT OBLIGATIONS

The total contribution paid to Personal Pension Plans in the year for certain employees amounted to £520 (2021: £471).

19. OTHER FINANCIAL COMMITMENTS

As at 31 March 2022 the charitable company had financial commitments of £1,080 (2021: £1,296).

20. RELATED PARTY DISCLOSURES

The charity shares a trustee and its key management with Erewash Community Transport, a charitable company based in Ilkeston which offers services similar to those of Community Transport (Swadlincote). In March 2019, Erewash Community Transport purchased one third of the ordinary share capital of Little Transport Limited, a company which carries out the maintenance and repairs of the vehicle fleet of Community Transport (Swadlincote). All transactions are based at arm's length and prices are agreed with the management of Little Transport Limited.

Vehicle fleet maintenance costs charged by Little Transport Limited in the year ended 31 March 2022 amounted to £29,858 (2021: £22,020).

Accounts

REGISTERED COMPANY NUMBER: 02889730 (England and Wales)
REGISTERED CHARITY NUMBER: 1033035

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
COMMUNITY TRANSPORT (SWADLINCOTE)**

COMMUNITY TRANSPORT (SWADLINCOTE)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The Charity aims to 'provide a non-profit making, community transport service for the benefit of the residents of South Derbyshire and surrounding areas in the interests of social welfare and for the preservation of health of those in need, hardship and distress by reason of age, infirmity, mental or physical ability with the object of improving their condition of life'.

Services may be used by community groups/individuals meeting our eligibility criteria and who are affiliated with us and have pre-booked in advance. Services assist vulnerable children and adults to maintain independence and provide improved life quality, increase choice and assist with social integration. Occasional non-profit social outings are provided for registered members.

Significant activities

Three types of service are currently provided for those who are eligible:

Dial-a-Bus (for individuals to access supermarkets/town centres);
Group Transport used by any group which benefits the community;
Home to School/Training Centre Services for children and adults with special educational needs/disabilities.

Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular the charity has considered how planned activities will contribute to the aims and objectives that it has set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the global pandemic, contracts continued to run at a reduced level, on behalf of Staffordshire County Council and Derbyshire County Council; for the provision of Special Needs education transport and Adult Care transport.

The charity benefited from local government grants due to an enforced reduction in contract services.

Throughout the period the charity adhered to Government policies aimed at controlling the spread of COVID-19.

Dial-a-Bus and Group Transport services were suspended.

Internal and external factors

The charity considers that it is well equipped to explore new business opportunities within its objectives for the further benefit of the local community which it serves.

Both trustees and management strive to continue the excellent community service currently provided. However, this cannot be guaranteed.

FINANCIAL REVIEW

Financial position

The total net income for the year from unrestricted activities amounted to £130,747 (2020: net expenditure £13,203). There was net expenditure on restricted funds of £4,134 (2020: £4,134).

The net effect of the above results is a total net surplus of £126,613 (2020: net deficit £17,337) which has been added to reserves to give total funds as at 31 March 2021 of £936,799 (2020: £810,186) of which £794,620 (2020: £663,873) is unrestricted and £142,179 (2020: £146,313) is restricted.

Principal funding sources

The charity's principal sources of funding in the year were service contracts with Staffordshire County Council and Derbyshire County Council.

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW - continued

Investment policy and objectives

We have the power to invest to generate funds but generally choose not to do so other than seeking good interest on any money we have in our reserves and/or set aside for vehicle purchase.

Reserves policy

It is the Trustees' policy to accumulate and hold reserves at such levels as required to even out future fluctuations in income and expenditure, whilst enabling the services to be maintained.

Designated reserves are currently invested in a Yorkshire Bank Business Current Account. These reserves amounted to £107,500 as at 31 March 2021 (2020: £107,500).

The designated funds relate to a contingency fund of £50,000 with the remainder for Vehicle Replacement.

We are required by law to ensure sufficient reserves are held (cash/assets) to be realised if necessary to cover costs involved in the event the Scheme 'winds up'. Our accounts show we can cover all costs involved.

Going concern

The level of general reserves as at 31 March 2021 amounted to £551,947 and the balance of cash at bank and in hand was £504,008. The trustees consider that the charity has sufficient reserves and liquid funds to prepare the accounts on a going concern basis.

COVID-19

The impact of the global corona virus during the year, has had a negative effect on the income stream of the charity due to school closures and reduction in demand for group transport. As a result of this the trustees have closely monitored and reduced costs and utilised the government furlough scheme. The charity has also benefited from local government funding due to COVID-19. This has enabled the charity to retain a good level of liquid funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Community Transport (Swadlincote) is a registered charity and company limited by guarantee, as defined by the Companies Act 2006, and not having a share capital. It is governed by its Memorandum and Articles of Association dated January 20th 1994. Indemnity insurance covers the liability of the Directors and a Service Level Agreement is in place between the charity and Derbyshire County Council and also Staffordshire County Council.

Recruitment and appointment of new trustees

In accordance with the Articles of Association, newly appointed Trustees retire at the next Annual General Meeting together with one third of the existing Trustees by rotation. They may offer themselves for re-election for a further term of three years.

When appointing Trustees, the Board considers our requirements and any specialist skills candidates may have, in accordance with current legislation determined by law. Candidates must be nominated by existing parties with the Board's agreement, in an 'ex-officio' capacity (without voting rights).

Organisational structure

The Board of Trustees, which can have no less than three members, or one tenth of the membership, whichever is greater (but is not subject to a maximum upper limit), is responsible for the administration of the charity. The board and any subsequent sub committees thereof, meet regularly as required.

The purpose of these meetings is to discuss development of the charitable company, personnel issues, operational and financial matters. Managers have been appointed by the Trustees to manage the day to day operations of the charity. In order to facilitate effective operations these Managers have delegated authority (approved by the Trustees) for most operational matters including finance, personnel, statistical information and vehicle maintenance.

Induction and training of new trustees

Trustee Induction and Training is available to ensure Trustees understand their legal obligations under Charity / Company Law; Trustees are encouraged to attend induction so they are familiar with policies, procedures and working practices.

Trustees are actively encouraged to meet key employees and other Trustees and to assist the charity in its objectives at times other than meetings, for example, ensuring that a Health and Safety policy is in place and adhered to.

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Related parties

The charity has developed close working relationships with several external bodies:

Staffordshire County Council - Special Needs Contracts are provided on behalf of Staffordshire County Council.

Derbyshire County Council - Adult Care Contracts operated.

Leicestershire County Council framework supplier (no contracts held at present).

Community Transport Association and Mobility Matters for information and advice.

The charity shares a Trustee and its key management with Erewash Community Transport, a charitable company based in Ilkeston which offers services similar to those of Community Transport (Swadlincote). In March 2019, Erewash Community Transport purchased one third of the ordinary share capital of Little Transport Limited, a company which carries out the maintenance and repairs of the vehicle fleet of Community Transport (Swadlincote). All transactions are based at arm's length and prices are agreed with the management of Little Transport Limited.

Risk management

The Trustees recognise that the key to effective risk management is the regular assessing, reviewing and monitoring of policies, procedures and systems.

Trustees ensure a Risk Management system is used to regularly assess, identify and control potential risk with formal Trustee only meetings held as required.

The professional services of an outside organisation are employed to ensure compliance with Health & Safety and Employment Law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02889730 (England and Wales)

Registered Charity number

1033035

Registered office

George Holmes Business Park

George Holmes Way

SWADLINCOTE

Derbyshire

DE11 9DF

Trustees

A M Jones

S A Bambrick

F C Phillips

M C Coldicott

Company Secretary

A M Jones

Independent Examiner

Johnson Tidsall Limited

Chartered Accountants

81 Burton Road

Derby

Derbyshire

DE1 1TJ

COMMUNITY TRANSPORT (SWADLINCOTE)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Bankers

Lloyds TSB
Burton-on-Trent
Staffordshire

Yorkshire Bank
11 Smithy Row
Nottingham
NG1 3EJ

Management

Two Managers of Community Transport (Erewash) continue to act as managers of the scheme and have been delegated day to day management by Trustees each having delegated authority to facilitate day to day operations.

Co-managers:

Mrs Tina Appleby (Finance)
Ms Jackie Hrynczyszyn (Personnel)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 November 2021 and signed on its behalf by:



.....
F C Phillips - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITY TRANSPORT (SWADLINCOTE)

Independent examiner's report to the trustees of Community Transport (Swadlincote) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

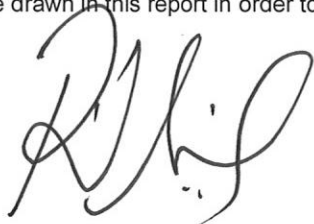
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Minns FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 15/12/21

COMMUNITY TRANSPORT (SWADLINCOTE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	65,919	-	65,919	-
Charitable activities	6				
Community transport		250,603	-	250,603	301,788
Other trading activities	4	7,271	-	7,271	7,271
Investment income	5	16	-	16	1,102
Total		323,809	-	323,809	310,161
EXPENDITURE ON					
Charitable activities	7				
Community transport		193,062	4,134	197,196	327,498
NET INCOME/(EXPENDITURE)		130,747	(4,134)	126,613	(17,337)
RECONCILIATION OF FUNDS					
Total funds brought forward		663,873	146,313	810,186	827,523
TOTAL FUNDS CARRIED FORWARD		794,620	142,179	936,799	810,186

The notes form part of these financial statements

COMMUNITY TRANSPORT (SWADLINCOTE)

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	251,687	141,948	393,635	413,165
CURRENT ASSETS					
Debtors	15	47,280	-	47,280	44,439
Cash at bank and in hand		503,777	231	504,008	366,459
		551,057	231	551,288	410,898
CREDITORS					
Amounts falling due within one year	16	(8,124)	-	(8,124)	(13,877)
NET CURRENT ASSETS		542,933	231	543,164	397,021
TOTAL ASSETS LESS CURRENT LIABILITIES		794,620	142,179	936,799	810,186
NET ASSETS		794,620	142,179	936,799	810,186
FUNDS	17				
Unrestricted funds:					
General fund				551,947	420,332
Designated fund				107,500	107,500
Revaluation reserve				135,173	136,041
				794,620	663,873
Restricted funds				142,179	146,313
TOTAL FUNDS				936,799	810,186

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

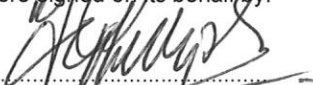
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2021 and were signed on its behalf by:


F C Phillips - Trustee

The notes form part of these financial statements

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Community Transport (Swadlincote) is a charitable company, registered in England and Wales. The charitable company's registered company number, registered charity number and registered office address can be found in the reference and administrative details of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Preparation of the accounts on a going concern basis

The charity incurred losses in the two years ended 31 March 2020 due to the cessation of local grants in the 2019 year. Despite this, trustees and management have secured service contracts and implemented some elements of restructuring to reduce costs.

The effect of the COVID-19 global pandemic has reduced income levels due to school closures and reduced demand for group travel. The trustees have utilised the government furlough scheme, received some local government grants and re-negotiated monthly vehicle maintenance contracts. These measures have resulted in a surplus for the year ended 31 March 2021 which has enabled the charity to maintain a good level of liquid funds.

On this basis, the assessment of the trustees is that the charity is a going concern.

Significant judgements and estimates

The following judgements (apart from those involving estimates) have been made in the process of applying the charitable company's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Depreciation – when calculating the charge for the year, the trustees consider the appropriateness of the accounting policy in order to write off each asset over its estimated useful life.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Income from trading activities includes income earned from Bus Service Operator's Grant in exchange for supplying services in the local area and income is recognised when the grant is receivable, and the amount can be measured reliably.

Income from services provided for community transport are recognised when the services have been provided, the amount can be measured reliably, and it is probable that the income will be received.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Grants

The charity receives government grants in respect of the Coronavirus Job Retention Scheme and local government grants for loss of contract income. Income from government and local government is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Governance costs

Expenditure on governance costs of the charity includes all expenditure not directly related to the charitable activity. This includes office expenses relating to accountancy, independent examination and legal fees.

Allocation and apportionment of costs

Support costs are those incurred in connection with the administration of the charity. They have been wholly allocated to the charity's main activity of community transport.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Land has not been depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

The charity has both restricted and unrestricted funds. All funds are used to benefit and promote the charitable objects of the charity.

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Grants	<u>65,919</u>	<u>-</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Coronavirus Job Retention Scheme	<u>65,919</u>	<u>-</u>

4. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Bus Service Operator's grant	<u>7,271</u>	<u>7,271</u>

5. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>16</u>	<u>1,102</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
DCC COVID-19 support grants	Community transport	50,339	-
Contract hire	Community transport	200,264	262,146
Group hire	Community transport	-	29,904
Dial a Bus	Community transport	-	9,457
Active travel	Community transport	-	281
		<u>250,603</u>	<u>301,788</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Community transport	<u>159,055</u>	<u>38,141</u>	<u>197,196</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	101,536	150,713
Hire of plant and machinery	1,100	1,100
Vehicle operating costs	37,096	89,343
Depreciation	19,163	23,466
Loss on sale of assets	1,298	-
Interest payable and similar charges	-	2,263
	<u>159,055</u>	<u>268,023</u>

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Community transport	<u>30,898</u>	<u>7,243</u>	<u>38,141</u>

Support costs, included in the above, are as follows:

Management

	2021 Community transport £	2020 Total activities £
Wages	16,624	33,609
Social security	-	257
Rates and water	2,704	3,669
Insurance	3,286	3,165
Light and heat	1,277	2,167
Computer	1,743	1,933
Travelling	337	1,812
Sundries	169	2,413
Repairs and renewals	1,056	707
Bank charges	193	395
Carried forward	27,389	50,127

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. SUPPORT COSTS - continued

Management - continued

	2021 Community transport £	2020 Total activities £
Brought forward	27,389	50,127
Telephone and stationery	882	1,308
Legal and professional	<u>2,627</u>	<u>4,065</u>
	<u>30,898</u>	<u>55,500</u>

Governance costs

	2021 Community transport £	2020 Total activities £
Accountancy and legal fees	3,943	675
Independent examination	<u>3,300</u>	<u>3,300</u>
	<u>7,243</u>	<u>3,975</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	19,163	19,370
Depreciation - assets on hire purchase contracts and finance leases	-	4,096
Hire of plant and machinery	1,100	1,100
Deficit on disposal of fixed assets	1,298	-
Independent examination	<u>3,300</u>	<u>3,300</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	117,689	182,806
Social security costs	-	885
Other pension costs	471	888
	<u>118,160</u>	<u>184,579</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Drivers and escorts	15	20
Administrative staff	1	1
	<u>16</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

The full time equivalent of staff numbers is estimated as: drivers and escorts 10 (2020:13), administration 1 (2020: 1).

During the year ended 31 March 2021 a redundancy payment of £431 was made to one employee.

Key management personnel

Key management personnel are Mrs Tina Appleby and her support staff all of which are employed by Erewash Community Transport. A monthly management charge, based on time allocation, totalling £3,300 for the year (2020: £17,550) has been recharged to Community Transport (Swadlincote).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Community transport	301,788	-	301,788
Other trading activities	7,271	-	7,271
Investment income	<u>1,102</u>	<u>-</u>	<u>1,102</u>
Total	310,161	-	310,161
EXPENDITURE ON			
Charitable activities			
Community transport	<u>323,364</u>	<u>4,134</u>	<u>327,498</u>
NET INCOME/(EXPENDITURE)	(13,203)	(4,134)	(17,337)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>677,076</u>	<u>150,447</u>	<u>827,523</u>
TOTAL FUNDS CARRIED FORWARD	<u>663,873</u>	<u>146,313</u>	<u>810,186</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	395,000	31,656	285,184	6,297	718,137
Additions	-	-	-	931	931
Disposals	-	-	(6,400)	-	(6,400)
At 31 March 2021	<u>395,000</u>	<u>31,656</u>	<u>278,784</u>	<u>7,228</u>	<u>712,668</u>
DEPRECIATION					
At 1 April 2020	33,305	31,043	234,327	6,297	304,972
Charge for year	6,294	155	12,714	-	19,163
Eliminated on disposal	-	-	(5,102)	-	(5,102)
At 31 March 2021	<u>39,599</u>	<u>31,198</u>	<u>241,939</u>	<u>6,297</u>	<u>319,033</u>
NET BOOK VALUE					
At 31 March 2021	<u>355,401</u>	<u>458</u>	<u>36,845</u>	<u>931</u>	<u>393,635</u>
At 31 March 2020	<u>361,695</u>	<u>613</u>	<u>50,857</u>	<u>-</u>	<u>413,165</u>

Included in cost or valuation of land and buildings is freehold land of £80,314 (2020 - £80,314) which is not depreciated.

The valuation of the freehold property was made by professional valuers, on an open market basis, as at 17 December 2014. Freehold properties were stated at valuation to 31 March 2016. Under FRS 102 the trustees have elected to apply deemed cost.

On a historical cost basis, the property would have been included at an original net book value of £218,488 (2020 - £223,914).

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	33,331	29,116
Other debtors	10,104	3,376
VAT	2,452	4,550
Prepayments	<u>1,393</u>	<u>7,397</u>
	<u>47,280</u>	<u>44,439</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	4,233	8,644
Social security and other taxes	448	1,502
Accruals and deferred income	<u>3,443</u>	<u>3,731</u>
	<u>8,124</u>	<u>13,877</u>

17. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	420,332	130,747	868	551,947
Designated fund	107,500	-	-	107,500
Revaluation reserve	<u>136,041</u>	<u>-</u>	<u>(868)</u>	<u>135,173</u>
	663,873	130,747	-	794,620
Restricted funds				
Property fund	146,082	(4,134)	-	141,948
Action grant	<u>231</u>	<u>-</u>	<u>-</u>	<u>231</u>
	146,313	(4,134)	-	142,179
TOTAL FUNDS	<u>810,186</u>	<u>126,613</u>	<u>-</u>	<u>936,799</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,809	(193,062)	130,747
Restricted funds			
Property fund	-	(4,134)	(4,134)
TOTAL FUNDS	<u>323,809</u>	<u>(197,196)</u>	<u>126,613</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	431,797	(13,203)	1,738	420,332
Designated fund	107,500	-	-	107,500
Revaluation reserve	<u>137,779</u>	<u>-</u>	<u>(1,738)</u>	<u>136,041</u>
	677,076	(13,203)	-	663,873
Restricted funds				
Property fund	150,216	(4,134)	-	146,082
Action grant	<u>231</u>	<u>-</u>	<u>-</u>	<u>231</u>
	<u>150,447</u>	<u>(4,134)</u>	<u>-</u>	<u>146,313</u>
TOTAL FUNDS	<u>827,523</u>	<u>(17,337)</u>	<u>-</u>	<u>810,186</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,161	(323,364)	(13,203)
Restricted funds			
Property fund	-	(4,134)	(4,134)
TOTAL FUNDS	<u>310,161</u>	<u>(327,498)</u>	<u>(17,337)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	431,797	117,544	2,606	551,947
Designated fund	107,500	-	-	107,500
Revaluation reserve	<u>137,779</u>	<u>-</u>	<u>(2,606)</u>	<u>135,173</u>
	677,076	117,544	-	794,620
Restricted funds				
Property fund	150,216	(8,268)	-	141,948
Action grant	<u>231</u>	<u>-</u>	<u>-</u>	<u>231</u>
	<u>150,447</u>	<u>(8,268)</u>	<u>-</u>	<u>142,179</u>
TOTAL FUNDS	<u>827,523</u>	<u>109,276</u>	<u>-</u>	<u>936,799</u>

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	633,970	(516,426)	117,544
Restricted funds			
Property fund	-	(8,268)	(8,268)
TOTAL FUNDS	<u>633,970</u>	<u>(524,694)</u>	<u>109,276</u>

Designated funds:

The designated fund comprises £50,000 for a contingency fund with the balance representing funds retained towards vehicle replacement.

Restricted funds:

The property fund represents a grant received from the National Lotteries Board which was used to finance the construction of new premises.

Action grant was received from Derbyshire County Council to help the charity with its future strategies.

Transfers between funds

During the year a transfer was made as follows:

£868 was transferred from the revaluation reserve to general reserves being the excess depreciation charge on the revalued amount of freehold property over the historic depreciation charge.

18. EMPLOYEE BENEFIT OBLIGATIONS

The total contribution paid to Personal Pension Plans in the year for certain employees amounted to £471 (2020: £888).

19. OTHER FINANCIAL COMMITMENTS

As at 31 March 2021 the charitable company had financial commitments of £1,296 (2020: £2,265).

20. RELATED PARTY DISCLOSURES

The charity shares a trustee and its key management with Erewash Community Transport, a charitable company based in Ilkeston which offers services similar to those of Community Transport (Swadlincote). In March 2019, Erewash Community Transport purchased one third of the ordinary share capital of Little Transport Limited, a company which carries out the maintenance and repairs of the vehicle fleet of Community Transport (Swadlincote). All transactions are based at arm's length and prices are agreed with the management of Little Transport Limited.

Vehicle fleet maintenance costs charged by Little Transport Limited in the year ended 31 March 2021 amounted to £22,020 (2020: £46,338).

COMMUNITY TRANSPORT (SWADLINCOTE)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

21. ULTIMATE CONTROLLING PARTY

The charitable company is controlled by its Board of Trustees.