

Annual Report

AGM 2024/25

Report of the Trustees
+
Audited Financial
Statements for the Year
ending 31 March 2025

Harris & Co Ltd.
Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL



Registered Charity (no. 1033000) and a Registered Company (no. 02853335) in England

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The Board of Trustees presents its report with financial statements of Northamptonshire Mind for the year ending 31st March 2025. Northamptonshire Mind prepares accounts according to the methods and principles contained in the Accounting and Reporting by Charities, Statement of Recommended Practice (SORP FRS102) (effective 1 January 2019). Annual Reports are prepared and audited annually as required by the Companies Act and Charities Act.

Objectives and activities

Purpose and Aims of the Charity

Northamptonshire Mind is one of the largest mental health providers working in Northamptonshire. We work in partnership with Northamptonshire Health Foundation Trust and other Mental Health providers to support the mental health community through service provision, campaigning and influencing. We are local leaders in developing innovative services that support people with Mental Health problems and together with our partners in the Mental Health Northants Collaboration, we are leading the way in redesigning and providing Mental Health services across the county.

Across our sites, we provide education and learning opportunities for people completing professional qualifications in Social Care, Counselling and Psychotherapy.

Northamptonshire Mind has charitable status and relies on support from partner organisations, donors and the general public.

Governance

As a charity, Northamptonshire Mind is governed by the Board of Trustees. The Trustees carry the responsibility of company directors of Northamptonshire Mind.

The Board of Trustees carries the overall responsibility for ensuring that Northamptonshire Mind pursues its charitable objects, complies with its constitution, relevant legislation and regulations, and applies its resources exclusively to its objects. To facilitate the smooth running of Northamptonshire Mind, the Board of Trustees has established a number of sub-committees Finance and Risk, HR and Professional Standards and Alignment. The terms of reference for each committee have been approved by the Board of Trustees. The Board of Trustees determines Northamptonshire Mind's strategies; approves its financial plans, annual report and accounts and governance structure, makes key appointments (Chief Executive Officer) and monitors Northamptonshire Mind's strategic performance.

Vision

To improve mental health and wellbeing in Northamptonshire

Purpose

To listen, support, take action and help build resilience for better mental health

Values

We believe that our core values are the essence of our identity, they tell clients, colleagues and external stakeholders what we are about and what is important to us.

- Integrity: We are honest with strong principles and high standards
- Compassionate: We care and understand the importance of good mental health and wellbeing
- Person-Centred: We place the person at the centre of our services
- Inclusive: We are open to all
- Dedicated: We are dedicated to tackling the stigma behind mental health

Goals

- Support people likely to develop mental health problems, to stay well
- To empower people who experience a mental health problem to make informed choices about how they live and recover
- To ensure people get the right services and support at the right time to help their recovery and enable them to live with their mental health problem
- To open the doors to people with experience of mental health problems participating fully in society
- To achieve equality of treatment for people who experience both mental health and other forms of discrimination
- To build a culture of excellence through constant development of our assets

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission and believe all the charity's activities are for public benefit.

Strategic report

This year has been particularly challenging, reflecting broader trends across the charitable sector. Rising costs, reduced income and increased demand for services have created a “triple squeeze” on our resources. These pressures have tested our financial resilience and our ability to deliver on our strategic goal of maintaining our community hubs across the county.

Despite these unprecedented challenges, our robust financial oversight and cost-saving measures mean we have maintained operational stability and service delivery. Our expenditure levels reflect the growing demand for mental health services, we continued to deliver services during a period of local disinvestment, a decision that contributed significantly to the end of year deficit. During the year, we also divested our investments in order to strengthen our reserves.

We remain committed to expanding access to our hubs, forging new partnerships, and diversifying income streams to ensure the continued delivery of vital mental health support across Northamptonshire.

Our policy is to budget annual expenditures to continue to deliver services that we provide and to build upon our reserves. Our largest source of income is from County Council Social funding and NHFT commissioned services through the Mental Health Northamptonshire Collaborative.

Total Income generated by Northamptonshire Mind was £1,757,052 (2024: £1,808,078), excluding the net loss on investment at £1,736 (2024 gain: £18,181), and overall total income and gains were £1,758,788 (2024 £1,826,257). Total expenditure for the year stands at £1,938,964 (2024 £1,880,412), resulting in net loss of £183,649 compared to the previous year's loss (2024: £54,153). This year, the Charity's expenditure is greater than the income (i.e. a deficit). At the end of the year, the value of our reserves stands at £254,422, while cash at bank is £235,151.

Reserves Policy

The Board of Trustees have agreed that the organisation should attempt to maintain a level of reserves that equates to six weeks running costs.

Investment Policy

The charity has a previously inherited portfolio of stocks and shares, which is held as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. The charity does not in itself partake in investment activity other than to monitor the existing portfolio to reduce the risk to its assets but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies.

Review of Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have identified major risks and are regularly reviewed, and systems established to mitigate those risks. The Trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of the public and regularly reviews its policies.

Fraud Risk and Remedies

The largest fraud risk to income, is receiving cash but now that we are no longer dealing in cash and monies are going directly to our bank accounts, this is minimised. The second fraud risk is cybercrime, but we have good IT security and human checks and balances in place to ensure that this risk is covered. The third risk is employee fraud due to the number of employees we have but again we ensure that employees Personnel IDs and computer Security processes are in place as well as entry in/out of buildings is secure.

Going Concern

The Financial Statements have been prepared on the Going Concern basis as detailed in the strategic report to the financial statement. There are new and increased contracts/projects which are starting soon and recorded in the next year forecast, the funds raised together with existing bank balances provide sufficient funding for at least until the end of the calendar year.

Structure, governance and management

Service-Related Information

As a Local Mind we understand the needs of our County and we tailor services to match. We work with the population to design and deliver services that reflect the needs of individuals and our communities. Our Community Hubs provide a place of support and safety in Northampton, Daventry, Towcester, Corby, Rushden and Wellingborough. We deliver services locally and influence countywide change. Our pan county offer enables us to work towards our vision 'to improve mental health in Northamptonshire'.

Northamptonshire Mind is recognised as a leader within the VCSFE sector. Our community service managers are embedded locally and engaged in various fora. Our CEO is the VCSE Assembly Mental Health Lead and was elected to Chair the Mental Health Northants Collaboration for a third year. This combination of delivery and influence, builds on the trust we have already established in the communities we serve, allowing us to amplify their voices. Our local community knowledge and partnerships are essential for us to continue to meet the needs of people with mental health problems.

We are proud to be in a national network, that shares a wealth of experience, expertise, and skills. We are constantly striving for improvement through innovation. This combined with 60 years experience of developing and delivering high quality services allows us to:

Help to plan local mental health services

Campaign on local mental health issues and support national campaigns

Change attitudes towards mental health in our county

Across the county we provide volunteering, education and learning opportunities for people, including those completing professional qualifications in Social Care, Counselling and Psychotherapy. We deliver a wide range of services and work in partnership to support the mental health community through service provision, campaigning and influencing.

If you would like further information on our services and impact, you can find our full impact report at our website <https://www.northamptonshiremind.org.uk/>

Delegated Authority

The Chief Executive reports organisational performance to the Board of Trustees and assists in developing the Vision, Purpose and Strategy for the charity. The day-to-day operational management of the Charity is delegated to the CEO and Executive Management Team.

Annual Report 2024-2025 Board Report

During our 60th year, Northamptonshire Mind has continued its journey of development, it has been a year of both progress and challenge. We have held monthly Board meetings and sub-committees, built local and regional relationships and have worked closely with the Executive Team to implement our place-based strategy.

Like many local charities, we are navigating a difficult financial landscape as the demand for our services grows. Despite financial pressures and rising costs, we have worked hard to ensure that everyone who needs our help can access it. We are a lean organisation, relying on a significant outcomes contract, some grant funding and the generosity of our community, we remain grateful for the support we continue to receive.

To ensure Northamptonshire Mind's long-term financial sustainability, the Board carefully planned a programme of rightsizing towards the end of the third quarter. This included a reduction and reorganisation and streamlining of centralised functions. These plans aligned with our strategic priorities and are designed to protect frontline services, ensuring that support for our community continues without disruption. Whilst this has meant overseeing fast-paced change, the benefits of this rightsizing will be realised in the years ahead. The Board remain committed to their investment in a Culture and Engagement Lead. This has allowed us to engage with staff and stakeholders across the organisation, secured apprenticeship training for several leaders, supported quality assurance and our organisational priorities. Allowing us to foster a supportive and inclusive culture and promote personal wellbeing within the organisation through challenging times.

We know through monitoring our impact and insight reporting that we improve everyday life for people in the county with our sites and services. Our focus next year as a Board is to continue to work towards diversifying our income through corporate partnerships and increasing revenue generating opportunities.

As we entered our 60th year in 2024, we embarked on a year of events to celebrate our achievements. We look back with pride at the legacy we have built over the past six decades. Successful organisations have supportive and inclusive cultures, they are environments where colleagues feel valued, respected and empowered to contribute their best. We strive to work with teams across the organisation and the Board of Trustees to foster this.

The Board, I would like to thank all staff and volunteers. They continue to find different ways of working to respond to our beneficiaries' needs, always giving their time and expertise to help those who may be suffering from mental health challenges. I would also like to thank our amazing supporters, fundraisers and funders who ensure that we can continue to deliver our vision.

Thank you, everyone, for your incredible support.

Co-Chairs of the Board

Reference and administrative details

Registered Company number

02853335 (England and Wales)

Registered Charity number

1033000

Registered office

Anchor House
6/7 Regent Square
Northampton
NN1 2NQ

Trustees

P D Webster (resigned 12/05/2025)
B J Frisby (appointed 28/05/2020)
R Rajani Co-Chair (appointed 28/05/2020)
R Stubbs Co-Chair (appointed 01/06/2021)
R Singh (appointed 01/06/2021)
V R Pearce (appointed 01/06/2021)
R Bessell (appointed 01/06/2021)
D Curtis (resigned 29/10/2024)
G Dench (resigned 12/09/2024)
I P Taylor (appointed 15/4/2025)
A Green (appointed 2/12/2024)

Company Secretary

S Hillier

Auditors

Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Statement of trustees' responsibilities

The trustees (who are also the directors of Northamptonshire Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Harris & Co (Accountants) Ltd, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees, incorporating a strategic report, approved by order of the board of Trustees, as the company directors, on 16 September 2025 and signed on the board's behalf by:

Rajeshri Rajani

Rajeshri Rajani (Sep 17, 2025 17:38:41 GMT+1)

R Rajani – Chair Trustee

Ian Taylor

Ian Taylor (Sep 16, 2025 21:08:44 GMT+1)

I P Taylor - Trustee

Opinion

We have audited the financial statements of Northamptonshire Mind (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the charity's activities and sector, control environment and financial performance;
- Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances

of non-compliance;

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

In addition to the above, our procedures to respond to risks identified include the following:

- Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, the trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- Reviewing compliance with relevant charity legislation.
- Reviewing and testing the receipt of donations.
- Reviewing and testing the making of grants.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to an indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Phillip Harris BA FCA (Senior Statutory Auditor)
For and on behalf of Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

16/09/25

Date:

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	125,366	-	125,366	78,377
Charitable activities	5				
Charitable Activities		1,469,833	-	1,469,833	1,627,536
Other trading activities	3	155,276	-	155,276	94,516
Investment income	4	<u>6,577</u>	<u>-</u>	<u>6,577</u>	<u>7,649</u>
Total		<u>1,757,052</u>	<u>-</u>	<u>1,757,052</u>	<u>1,808,078</u>
EXPENDITURE ON					
Raising funds	6	(391)	-	(391)	7,813
Charitable activities	7				
Charitable Activities		<u>1,939,355</u>	<u>-</u>	<u>1,939,355</u>	<u>1,872,599</u>
Total		<u>1,938,964</u>	<u>-</u>	<u>1,938,964</u>	<u>1,880,412</u>
Net gains/(losses) on investments		<u>(1,737)</u>	<u>-</u>	<u>(1,737)</u>	<u>18,181</u>
NET INCOME/(EXPENDITURE)		(183,649)	-	(183,649)	(54,153)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>994,984</u>	<u>-</u>	<u>994,984</u>	<u>1,049,137</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>811,335</u></u>	<u><u>-</u></u>	<u><u>811,335</u></u>	<u><u>994,984</u></u>

The notes form part of these financial statements

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	556,913	-	556,913	581,372
Investments	13	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,129</u>
		556,913	-	556,913	747,501
CURRENT ASSETS					
Debtors	14	129,295	-	129,295	138,515
Cash at bank and in hand		<u>235,151</u>	<u>-</u>	<u>235,151</u>	<u>261,316</u>
		364,446	-	364,446	399,831
CREDITORS					
Amounts falling due within one year	15	(110,024)	-	(110,024)	(152,348)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>254,422</u>	<u>-</u>	<u>254,422</u>	<u>247,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>811,335</u>	<u>-</u>	<u>811,335</u>	<u>994,984</u>
NET ASSETS		<u>811,335</u>	<u>-</u>	<u>811,335</u>	<u>994,984</u>
FUNDS	17				
Unrestricted funds				<u>811,335</u>	<u>994,984</u>
TOTAL FUNDS				<u>811,335</u>	<u>994,984</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/09/25..... and were signed on its behalf by:

Rajeshri Rajani
.....
R Rajani – Trustee Chair

Ian Taylor
.....
I P Taylor - Trustee

Cash Flow Statement

for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(164,711)	(187,861)
Interest paid		391	(7,813)
Finance costs paid		<u>-</u>	<u>2,161</u>
Net cash used in operating activities		<u>(164,320)</u>	<u>(193,513)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(42,336)
Sale of fixed asset investments		164,392	-
Interest received		3,107	2,757
Dividends received		<u>3,470</u>	<u>4,892</u>
Net cash provided by/(used in) investing activities		<u>170,969</u>	<u>(34,687)</u>
Cash flows from financing activities			
New loans in year		-	107,813
Loan repayments in year		<u>(32,814)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(32,814)</u>	<u>107,813</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(26,165)	(120,387)
Cash and cash equivalents at the beginning of the reporting period		<u>261,316</u>	<u>381,703</u>
Cash and cash equivalents at the end of the reporting period		<u><u>235,151</u></u>	<u><u>261,316</u></u>

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(183,649)	(54,153)
Adjustments for:		
Depreciation charges	24,460	24,138
Losses/(gain) on investments	1,737	(18,181)
Interest received	(3,107)	(2,757)
Interest paid	(391)	7,813
Finance costs	-	(2,161)
Dividends received	(3,470)	(4,892)
Decrease/(increase) in debtors	9,220	(98,431)
Decrease in creditors	<u>(9,511)</u>	<u>(39,237)</u>
Net cash used in operations	<u>(164,711)</u>	<u>(187,861)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	<u>261,316</u>	<u>(26,165)</u>	<u>235,151</u>
	<u>261,316</u>	<u>(26,165)</u>	<u>235,151</u>
Debt			
Debts falling due within 1 year	<u>(107,813)</u>	<u>32,813</u>	<u>(75,000)</u>
	<u>(107,813)</u>	<u>32,813</u>	<u>(75,000)</u>
Total	<u>153,503</u>	<u>6,648</u>	<u>160,151</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset to its estimated residual value over its estimated useful life as follows:

Freehold property	2% of the net book value on transition to Charities SORP
FRS102	
Fixtures and fittings	25% on cost

Northampton Mind's tangible fixed assets have been valued at cost less depreciation in the financial statements in previous year. Following the merger, the tangible fixed assets of Rushden, Corby and Wellingborough have been absorbed into the financial statements.

Corby and Wellingborough Mind valued their respective properties on the revaluation method and have such been transferred in at those values. Rushden valued their fixed assets under the cost basis. All tangible fixed assets will be valued using the cost method moving forward.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the

ACCOUNTING POLICIES - continued

objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Finance leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Depreciation is charged over the shorter of the length of the lease and the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such leases are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company has charged the regular cost of providing retirement pensions and related benefits to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on a received basis, using dates of payment for dividends and interest.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

Services

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities. The bank and cash balances of the individual services are included in the balance sheet.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	20,777	28,485
Shop	36,021	49,892
Legacy	65,000	
Grants	<u>3,568</u>	<u>-</u>
	<u>125,366</u>	<u>78,377</u>

Capital grants received

SSAP 4 requires capital grants to be released to the Statement of Financial Activities over the period of the life of the related asset. The same policy is applied to the Anchor House Appeal Fund.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Service user contribution	47,048	25,013
Training	9,920	2,386
University/college placements	11,102	9,710
Cleaning income	68,744	43,852
Building usage	<u>18,462</u>	<u>13,555</u>
	<u>155,276</u>	<u>94,516</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	3,470	4,892
Deposit account interest	<u>3,107</u>	<u>2,757</u>
	<u>6,577</u>	<u>7,649</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2025 £	2024 £
Northamptonshire County Council and Daventry and South Northants PCT	Charitable Activities	139,682	234,884
Navigator service income	Charitable Activities	756,941	750,663
Grants	Charitable Activities	44,773	66,369
Members Self Funding	Charitable Activities	79,277	126,722
Support services	Charitable Activities	286,501	337,726
Adult care management	Charitable Activities	6,844	17,267
Social care and health funding	Charitable Activities	22,947	26,665
Activity income NGH	Charitable Activities	56,901	56,901
Clinical supervision	Charitable Activities	-	3,840
Co-op Resilience	Charitable Activities	-	6,499
Activity Income-NNC low level	Charitable Activities	24,143	-
Activity income-LCCF	Charitable Activities	43,573	-
Other Income:60th Anniversary	Charitable Activities	5,169	-
Other Income: Trustees Fundraise	Charitable Activities	3,082	-
		<u>1,469,833</u>	<u>1,627,536</u>

6. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Interest payable and similar charges	<u>(391)</u>	<u>7,813</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>1,908,665</u>	<u>30,690</u>	<u>1,939,355</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	<u>24,460</u>	<u>6,230</u>	<u>30,690</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	4,900	5,556
Depreciation - owned assets	24,459	24,139
Hire of plant and machinery	<u>4,657</u>	<u>3,488</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,474,310	1,437,097
Social security costs	98,673	94,213
Other pension costs	31,872	32,618
	<u>1,604,855</u>	<u>1,563,928</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Full-time equivalent	95	94

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>827,016</u>	<u>24,984</u>	<u>59,524</u>	<u>911,524</u>
DEPRECIATION				
At 1 April 2024	287,017	7,995	35,140	330,152
Charge for year	<u>16,459</u>	<u>2,498</u>	<u>5,502</u>	<u>24,459</u>
At 31 March 2025	<u>303,476</u>	<u>10,493</u>	<u>40,642</u>	<u>354,611</u>
NET BOOK VALUE				
At 31 March 2025	<u>523,540</u>	<u>14,491</u>	<u>18,882</u>	<u>556,913</u>
At 31 March 2024	<u>539,999</u>	<u>16,989</u>	<u>24,384</u>	<u>581,372</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 102, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	166,129
Disposals	(<u>166,129</u>)
At 31 March 2025	<u>-</u>
NET BOOK VALUE	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>166,129</u>

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

- Barclays PLC
- Experian PLC
- Burberry PLC
- Reed Elsevier PLC
- M&G Charities Investment Fund

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	129,295	138,515

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 16)	75,000	107,813
Trade creditors	988	4,790
Social security and other taxes	18,969	22,772
Payroll liabilities	1,199	1,199
Company pension	7,728	8,802
Accruals and deferred income	6,140	6,972
	<u>110,024</u>	<u>152,348</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank loans	<u>75,000</u>	<u>107,813</u>

17. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	994,984	(183,649)	811,335
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>994,984</u>	<u>(183,649)</u>	<u>811,335</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,757,052	(1,938,964)	(1,737)	(183,649)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,757,052</u>	<u>(1,938,964)</u>	<u>(1,737)</u>	<u>(183,649)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	<u>1,049,137</u>	(54,153)	<u>994,984</u>
TOTAL FUNDS	<u>1,049,137</u>	<u>(54,153)</u>	<u>994,984</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>1,808,078</u>	<u>(1,880,412)</u>	<u>18,181</u>	<u>(54,153)</u>
TOTAL FUNDS	<u>1,808,078</u>	<u>(1,880,412)</u>	<u>18,181</u>	<u>(54,153)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,777	28,485
Shop	101,021	49,892
Grants	3,568	-
	125,366	78,377
Other trading activities		
Service user contribution	47,048	25,013
Training	9,920	2,386
University/college placements	11,102	9,710
Cleaning income	68,744	43,852
Building usage	18,462	13,555
	155,276	94,516
Investment income		
Other fixed asset invest - FII	3,470	4,892
Deposit account interest	3,107	2,757
	6,577	7,649
Charitable activities		
Northamptonshire County Council and Daventry and South Northants PCT	139,682	234,884
Navigator service income	756,941	750,663
Grants	44,773	66,369
Members Self Funding	79,277	126,722
Support services	286,501	337,726
Adult care management	6,844	17,267
Social care and health funding	22,947	26,665
Activity income NGH	56,901	56,901
Clinical supervision	-	3,840
Co-op Resilience	-	6,499
Activity Income-NNC low level	24,143	-
Activity income-LCCF	43,573	-
Other Income: 60th Anniversary	5,169	-
Other Income: Trustees Fundraise	3,082	-
	<u>1,469,833</u>	<u>1,627,536</u>
Total incoming resources	1,757,052	1,808,078

EXPENDITURE

Other trading activities

Bank interest	(391)	7,813
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Charitable activities

Staff costs	1,474,310	1,437,097
Carried forward	1,474,310	1,437,097

	2025 £	2024 £
Charitable activities		
Brought forward	1,474,310	1,437,097
Social security	98,673	94,213
Pensions	31,872	32,618
Hire of plant and machinery	4,657	3,488
Rent and rates	38,634	41,319
Insurance	23,532	19,561
Light and heat	27,485	28,166
Printing and stationery	6,905	7,969
Advertising	601	2,651
Cleaning and misc.	34,940	29,569
Communications	12,538	18,694
Repairs/maintenance	6,248	13,971
Provision of activities	10,832	4,265
Legal and professional	2,289	3,091
Subscriptions, publications	2,403	2,356
Security	2,200	2,485
Training	8,470	3,877
Fund seeking activities	562	562
Volunteers expenses	1,676	1,141
Travel	19,749	21,508
Bank charges	2,566	2,531
Counselling	5,070	7,090
Computer costs	25,657	26,431
Miscellaneous	3,616	10,531
Supervision	7,535	10,120
Recruitment	6,512	5,903
Project expenses	18,214	10,282
Central:SHARPE expenses	28,778	-
Central:F&F expenses	2,141	-
	1,908,665	1,841,489

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Support costs

Finance

Freehold property	16,460	16,460
Improvements to property	2,498	2,498
Fixtures and fittings	5,502	5,180
	24,460	24,138

Governance costs

Auditors' remuneration	4,900	5,556
Accountancy and legal fees	1,330	1,416
	6,230	6,972
Total resources expended	<u>1,938,964</u>	<u>1,880,412</u>

Net (expenditure)/income before gains and losses	(181,912)	(72,334)
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Realised recognised gains and losses

Realised gains/(losses) on fixed asset investments	<u>(1,737)</u>	<u>18,181</u>
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Net (expenditure)/income	(183,649)	(54,153)
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Charities report - 22.1

Final Audit Report

2025-09-17

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