

AGM 2023

Annual Report

**Report of the Trustees and
Audited Financial
Statements for the Year
Ended 31 March 2023 for
Northamptonshire Mind**



Harris & Co (Accountants) Ltd,
Statutory Auditors 2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

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The Board of Trustees presents its report with financial statements of Northamptonshire Mind for the year ending 31st March 2023. Northamptonshire Mind prepares accounts according to the methods and principles contained in the Accounting and Reporting by Charities, Statement of Recommended Practice (SORP) (revised 2000). Annual Reports are prepared and audited annually as required by the Companies Act and Charities Act.

OBJECTIVES AND ACTIVITIES

Purpose and Aims of the Charity

Northamptonshire Mind is one of the largest mental health providers working in Northamptonshire. We work in partnership with Northamptonshire Health Foundation Trust and other Mental Health providers to support the mental health community through service provision, campaigning and influencing. We are local leaders in developing innovative services that support people with Mental Health problems and together with our partners in the Mental Health Northants Collaboration, we are leading the way in redesigning and providing Mental Health services across the county.

Across our sites, we provide education and learning opportunities for people completing professional qualifications in Social Care, Counselling and Psychotherapy.

Northamptonshire Mind has charitable status and relies on support from partner organisations, donors and the general public.

Governance

As a charity, Northamptonshire Mind is governed by the Board of Trustees. The Trustees carry the responsibility of company directors of Northamptonshire Mind.

The Board of Trustees carries the overall responsibility for ensuring that Northamptonshire Mind pursues its charitable objects, complies with its constitution, relevant legislation and regulations and applies its resources exclusively to its objects. To facilitate the smooth running of Northamptonshire Mind, the Board of Trustees has established a number of sub-committees Finance and Risk, HR and Professional Standards and Alignment. The terms of reference for each committee have been approved by the Board of Trustees. The Board of Trustees determines Northamptonshire Mind's strategies; approves its financial plans, annual report and accounts and governance structure, makes key appointments (Chief Executive Officer) and monitors Northamptonshire Mind's strategic performance.

Vision

To improve mental health and wellbeing in Northamptonshire.

Purpose

To listen, support, take action and help build resilience for better mental health.

Values

We believe that our core values are the essence of our identity. They tell clients, colleagues and external stakeholders what we are about and what is important to us.

- Integrity: We are honest with strong principles and high standards
- Compassionate: We care and understand the importance of good mental health and wellbeing
- Person-Centred: We place the person at the centre of our services
- Inclusive: We are open to all
- Dedicated: We are dedicated to tackling the stigma behind mental health

Goals

- Support people likely to develop mental health problems, to stay well
- To empower people who experience a mental health problem to make informed choices about how they live and recover
- To ensure people get the right services and support at the right time to help their recovery and enable them to live with their mental health problem
- To open the doors to people with experience of mental health problems participating fully in society
- To achieve equality of treatment for people who experience both mental health and other forms of discrimination
- To build a culture of excellence through constant development of our assets

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission and believe all the charity's activities are for public benefit.

STRATEGIC REPORT

The year 2022 has been a challenging year with increased cost of living and higher energy costs. Despite these challenges, Northamptonshire Mind has been busy, productive and successful in many ways throughout the year. The charity activities income and other income have increased this year 2022-23 to £1,726,644 and £211,824 respectively against the previous year 2021-22 from £1,393,256 and £226,856 respectively.

Our policy is to budget annual expenditures to continue to deliver services that we provide and to build upon our reserves. Our largest source of income is from County Council Social funding and NHFT commissioned services through the Mental Health Northamptonshire Collaborative. While general donations were impacted this year, the retail sales show strong gains and community fundraising returns. Expenditure levels reflect the support requirements of our commissioners in meeting the growing need and increased demand for mental health services.

Total Income generated by Northamptonshire Mind was £1,938,468 (2022: £1,620,111), excluding the net gain on investment at £2,161 (2022: £10,599), and overall total income and gains were £1,940,629 (2022 £1,630,710). Total expenditure for the year stands at £1,843,894 (2022 £1,701,026) resulting in net income over expenditure of £96,735 compared to the previous year's deficit (2022: £70,316). This year, the Charity's income is greater than the expenditure (i.e. a surplus). At the end of the year, the value of our investments and reserves stands at £147,948 and £ 485,962 respectively, while cash at bank is £381,710.

Reserves Policy

The Board of Trustees have agreed that the organisation should attempt to maintain a level of reserves that equates to three months running costs.

Investment Policy

The charity has a previously inherited portfolio of stocks and shares, which is held as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. The charity does not in itself partake investment activity other than to monitor the existing portfolio in to reduce the risk to its assets but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies.

Review of Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Major risks have been identified by the Trustees, are regularly reviewed by the Trustees and systems established to mitigate those risks. The Trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of the public and regularly reviews its policies.

The Financial impact of Covid-19 on the current financial statements and results for the year ended 31 March 2023, whilst they have not been significant to its operations, the level of gifts and donations received from private companies and individuals are much lower than previous years. We anticipate this will change in the current year.

Fraud Risk and Remedies

The largest fraud risk to income, is receiving cash but now that we are no longer dealing in cash and monies are going directly to our bank accounts, this is minimised. The second fraud risk is cybercrime, but we have good IT security and human checks and balances in place to ensure that this risk is covered. The third risk is employee fraud due to the number of employees we have but again we ensure that employees Personnel IDs and computer Security processes are in place as well as entry in/out of buildings is secure.

Going Concern

The Financial Statements have been prepared on the Going Concern basis as detailed in the strategic report to the financial statement. There are new and increased contracts/projects which are starting soon and recorded in the next year forecast, the funds raised together with existing bank balances provide sufficient funding for at least until the end of the calendar year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Service Related Information

As a Local Mind we understand the needs of our County and we tailor services to match. We work with the population to design and deliver services that reflect the needs of individuals and our communities. Our newly refurbished sites and the services we deliver span across the North and West of the county. This enables us to work towards our vision 'to improve mental health and wellbeing in Northamptonshire'.

Northamptonshire Mind is recognised as a leader within the VCSE sector. We Chair the VCSE Assembly Mental Health Thematic, Lead on the MHLDA Population Health and Prevention Pillar and our CEO was elected to Chair the Mental Health Northants Collaboration. This broader system work builds on the trust we have already established in the communities we serve. Our local community knowledge and partnerships are essential for us to continue to meet the needs of people with mental health problems.

As a part of a national network which shares a wealth of experience, expertise, and skills. We are constantly striving for improvement through innovation. This network combined with many years of experience of developing and delivering high quality services allows us to:

- Help to plan local mental health services
- Campaign on local mental health issues and support national campaigns
- Change attitudes towards mental health in our county

Across the county we provide volunteering, education and learning opportunities for people, including those

completing

professional qualifications in Social Care, Counselling and Psychotherapy. We deliver a wide range of services and work in partnership to support the mental health community through service provision, campaigning and influencing.

If you would like further information on our services and impact, you can find our full impact report at our website <https://www.northamptonshiremind.org.uk/>

Delegated Authority

The Chief Executive reports organisational performance to the Board of Trustees and assists in developing the Vision, Purpose and Strategy for the charity. The day-to-day operational management of the Charity is delegated to the CEO and Executive Management Team.

Annual Report 2022-2023 - Chair's Report

In my first year as the Chair, I have worked to establish relationships across the Board of Trustees and ensure that combinations of skills and experience, support and guide the Executive Management Team in leading the organisation. During the year, Northamptonshire Mind has continued its journey of growth and development. In the summer we launched our three-year Strategy, hosting open events across the county. It was soon after this that we were awarded the Mind Quality Mark. This rigorous quality assurance standard sets the bar of good practice and legal compliance for all organisations in the Mind Federation. Whilst the Board were confident that we would receive the MQM, they were extremely proud of being identified as an organisation with three areas of excellence:

1. Influence and Participation
2. Promoting Positive Attitudes to Mental Health
3. Effective Services. Our report stated:

"In short, Northamptonshire Mind is providing life changing support".

As we moved into the autumn the Board reviewed our meeting cycle to ensure its efficacy. We moved to bi-monthly meetings and established our sub committees, this allowed for further engagement with the Leadership and Management team. The All-Staff Day in October 2022 was a celebration of our workforce, in particular our Volunteers.

This was a wonderful opportunity for us all to come together, to reflect on the previous year and plan for the next.

It was in the New Year that we received the news of our Mind Excellence Award for our 'Contribution to the Mind Federation' this award was to recognise our hard work, dedication and achievements. The Excellence Award celebrates those who go above and beyond the Mind Quality Mark. I would like to personally congratulate all the staff for their tireless hard work and commitment, they are truly deserving of this recognition.

Throughout this successful year we have kept our beneficiaries at the heart of all we do. They are actively involved in decision making processes throughout the organisation. We strive to live our values to make sure everyone can get mental health support whoever they are, whatever their race, gender, sexuality, disability, or beliefs.

We have seen an increase in demand for services. We know that we can improve everyday life for people in the county with our sites and services. Our focus next year will be to grow our services and increase our offer within the community, whilst positioning ourselves strategically to influence policy and practise. As a Board, we will work towards diversifying our income and increasing revenue generating opportunities.

On behalf of the Board, I would like to thank all staff and volunteers. They continue to find different ways of working to respond to our beneficiaries' needs, always giving their time and expertise to help those who may be suffering from mental health challenges. I would also like to thank our amazing supporters, fundraisers and funders who ensure that we can continue to deliver our vision.

Thank you, everyone for your incredible support.

Frida Norman
Chair of the Board

The transformation we have undergone is only the beginning, and we will aim for continual improvement, informed by what our service users tell us. Our employees, Trustees and volunteers are our greatest assets, so we will nurture their learning and development, in consultation with them. We will strengthen our governance and aspire to excellence. There is strength in partnerships, and we will continue and extend our collaboration where possible with NHFT, Local Authorities, Communities, Businesses, and the Voluntary Sector, as we develop our strategy for the future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02853335 (England and Wales)

Registered Charity number

1033000

Registered office

Anchor House
6/7 Regent Square
Northampton
NN1 2NQ

Trustees

F Norman Chair (appointed 17/5/2022)
P D Webster (appointed 24/09/2018)
BJ Frisby (appointed 28/05/2020)
R Rajani (appointed 28/05/2020)
R Mayman (appointed 01/06/2021)
R Stubbs (appointed 01/06/2021)
R Singh (appointed 01/06/2021)
V R Pearce (appointed 01/06/2021)
R Bessell (appointed 01/06/2021)
K Latham (resigned 01/09/2022)
W Giles (resigned 18/10/2022)

Company Secretary

S Hillier

Auditors

Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Northamptonshire Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

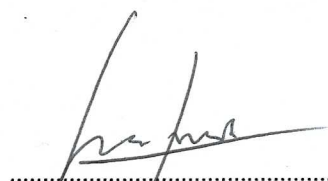
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris & Co (Accountants) Ltd, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 19 September 2023 and signed on the board's behalf by:



.....
Frida Norman - Chair

Opinion

We have audited the financial statements of Northamptonshire Mind (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- o The nature of the charity's activities and sector, control environment and financial performance;
- o Enquiring of management and the Trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- o Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- o Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addition to the above, our procedures to respond to risks identified include the following:

- o Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- o Enquiring of management, the Trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- o Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- o Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- o Reviewing compliance with relevant charity legislation.
- o Reviewing and testing the receipt of donations.
- o Reviewing and testing the making of grants.
- o In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to an indications of fraud or non-compliance with laws and regulations throughout the audit.

Report of the Independent Auditors
for the Year Ended 31 March 2023

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- o Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- o Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- o Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- o Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- o Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Phillip Harris BA FCA (Senior Statutory Auditor)
for and on behalf of Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date:

19 September 2023

**Statement of Financial Activities
for the Year Ended 31 March 2023**

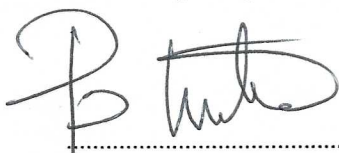
	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	151,107	-	151,107	165,664
Charitable activities					
Charitable Activities	5	1,726,644	-	1,726,644	1,393,256
Other trading activities	3	54,224	-	54,224	55,474
Investment income	4	6,493	-	6,493	5,716
Other income		-	-	-	1
Total		<u>1,938,468</u>	<u>-</u>	<u>1,938,468</u>	<u>1,620,111</u>
EXPENDITURE ON					
Raising funds	6	1,836	-	1,836	7,708
Charitable activities					
Charitable Activities	7	<u>1,842,058</u>	<u>-</u>	<u>1,842,058</u>	<u>1,693,318</u>
Total		<u>1,843,894</u>	<u>-</u>	<u>1,843,894</u>	<u>1,701,026</u>
Net gains on investments		<u>2,161</u>	<u>-</u>	<u>2,161</u>	<u>10,599</u>
NET INCOME/(EXPENDITURE)		96,735	-	96,735	(70,316)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>952,402</u>	<u>-</u>	<u>952,402</u>	<u>1,022,718</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,049,137</u></u>	<u><u>-</u></u>	<u><u>1,049,137</u></u>	<u><u>952,402</u></u>

The notes form part of these financial statements

Balance Sheet
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	563,175	-	563,175	472,853
Investments	13	<u>147,948</u>	<u>-</u>	<u>147,948</u>	<u>145,787</u>
		711,123	-	711,123	618,640
CURRENT ASSETS					
Debtors	14	40,084	-	40,084	230,558
Cash at bank and in hand		<u>381,710</u>	<u>-</u>	<u>381,710</u>	<u>244,470</u>
		421,794	-	421,794	475,028
CREDITORS					
Amounts falling due within one year	15	(83,780)	-	(83,780)	(141,266)
NET CURRENT ASSETS					
		<u>338,014</u>	<u>-</u>	<u>338,014</u>	<u>333,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,049,137</u>	<u>-</u>	<u>1,049,137</u>	<u>952,402</u>
NET ASSETS					
		<u><u>1,049,137</u></u>	<u><u>-</u></u>	<u><u>1,049,137</u></u>	<u><u>952,402</u></u>
FUNDS					
Unrestricted funds	17			<u>1,049,137</u>	<u>952,402</u>
TOTAL FUNDS					
				<u><u>1,049,137</u></u>	<u><u>952,402</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/09/23 and were signed on its behalf by:



P D Webster - Trustee



R Rajani - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	244,052	2,085
Finance costs paid		<u>(2,161)</u>	<u>-</u>
Net cash provided by operating activities		<u>241,891</u>	<u>2,085</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(111,151)	(9,216)
Interest received		1,239	6
Dividends received		<u>5,254</u>	<u>5,710</u>
Net cash used in investing activities		<u>(104,658)</u>	<u>(3,500)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		137,233	(1,415)
Cash and cash equivalents at the beginning of the reporting period	2	<u>244,470</u>	<u>245,885</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>381,703</u></u>	<u><u>244,470</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) 96,735	(70,316)
Adjustments for:	
Depreciation charges 20,830	18,367
Gain on investments (2,161)	(10,599)
Interest received (1,239)	(6)
Finance costs 2,161	-
Dividends received (5,254)	(5,710)
Decrease/(increase) in debtors 190,474	(27,464)
(Decrease)/increase in creditors (57,494)	97,813
Net cash provided by operations 244,052	2,085

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	452	553
Notice deposits (less than 3 months)	381,258	243,917
Overdrafts included in bank loans and overdrafts falling due within one year	(7)	-
Total cash and cash equivalents	381,703	244,470

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	244,470	137,240	381,710
Bank overdraft	-	(7)	(7)
	244,470	137,233	381,703
Total	244,470	137,233	381,703

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be

directly

attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset to its estimated residual value over its estimated useful life as follows:

Freehold property 2% of the net book value on transition to Charities
SORP FRS102

Fixtures and fittings	25% on cost
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Northampton Mind's tangible fixed assets have been valued at cost less depreciation in the financial statements in previous year. Following the merger, the tangible fixed assets of Rushden, Corby and Wellingborough have been absorbed into the financial statements.

Corby and Wellingborough Mind valued their respective properties on the revaluation method and have such been transferred in at those values. Rushden valued their fixed assets under the cost basis. All tangible fixed assets will be valued using the cost method moving forward.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. **ACCOUNTING POLICIES - continued**

Finance leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Depreciation is charged over the shorter of the length of the lease and the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such leases

are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to

which
they relate.

The charitable company has charged the regular cost of providing retirement pensions and related benefits to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on a received basis, using dates of payment for dividends and interest.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

Services

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities. The bank and cash balances of the individual services are included in the balance sheet.

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	83,489	122,495
Shop	67,618	43,169
	<u>151,107</u>	<u>165,664</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Service user contribution	19,759	39,197
Training	2,862	363
University/college placements	16,440	10,690
Cleaning income	4,759	3,358
Building usage	10,404	1,866
	<u>54,224</u>	<u>55,474</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset invest - FII	5,254	5,710
Deposit account interest	1,239	6
	<u>6,493</u>	<u>5,716</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
		£	£
Activity			
Northamptonshire County Council and Daventry and South Northants PCT	Charitable Activities	269,429	217,737
Navigator service income	Charitable Activities	695,727	552,052
Grants	Charitable Activities	137,238	18,126
Members Self Funding	Charitable Activities	61,223	27,416
Support services	Charitable Activities	344,116	443,233
Adult care management	Charitable Activities	26,720	28,429
Social care and health funding	Charitable Activities	26,152	9,580
Individual budgets ISF	Charitable Activities	-	1,783
Market Harborough contract	Charitable Activities	22,940	19,103
Activity income NGH	Charitable Activities	58,129	47,997
Activity income SHAPE	Charitable Activities	-	27,500
Clinical supervision	Charitable Activities	2,635	300
Co-op Resilience	Charitable Activities	82,335	-
		<u>1,726,644</u>	<u>1,393,256</u>

continued...

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Bad debts	<u>1,836</u>	<u>7,708</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable Activities	<u>1,814,428</u>	<u>27,630</u>	<u>1,842,058</u>

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	<u>20,830</u>	<u>6,800</u>	<u>27,630</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	5,650	5,040
Auditors' remuneration for non audit work	-	1,260
Depreciation - owned assets	20,829	18,367
Hire of plant and machinery	<u>3,488</u>	<u>4,680</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,425,104	1,312,910
Social security costs	93,098	82,080
Other pension costs	29,604	23,202
	<u>1,547,806</u>	<u>1,418,192</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Full time equivalent	<u>98</u>	<u>61</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property	Improvements to property	Fixtures and fittings	Totals
£	£	£	£	£
COST				
At 1 April 2022	697,963	24,984	35,090	758,037
Additions	<u>106,828</u>	-	<u>4,323</u>	<u>111,151</u>
At 31 March 2023	<u>804,791</u>	<u>24,984</u>	<u>39,413</u>	<u>869,188</u>
DEPRECIATION				
At 1 April 2022	256,533	2,998	25,653	285,184
Charge for year	<u>14,024</u>	<u>2,498</u>	<u>4,307</u>	<u>20,829</u>
At 31 March 2023	<u>270,557</u>	<u>5,496</u>	<u>29,960</u>	<u>306,013</u>
NET BOOK VALUE				
At 31 March 2023	<u>534,234</u>	<u>19,488</u>	<u>9,453</u>	<u>563,175</u>
At 31 March 2022	<u>441,430</u>	<u>21,986</u>	<u>9,437</u>	<u>472,853</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 102, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

continued...

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	145,787
Revaluations	2,161
	<u>147,948</u>
At 31 March 2023	<u>147,948</u>
NET BOOK VALUE	
At 31 March 2023	<u>147,948</u>
At 31 March 2022	<u>145,787</u>

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

Barclays PLC
Experian PLC
Burberry PLC
Reed Elsevier PLC
M&G Charities Investment Fund

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2021	145,787
Valuation in 2022	2,161
	<u>147,948</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	40,084	261,326
Bad debt provision	-	(30,768)
	<u>40,084</u>	<u>230,558</u>

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	7	-
Trade creditors	9,757	2,601
Social security and other taxes	17,975	7,338
Other creditors	-	13,638
Company pension	6,893	6,363
Accruals and deferred income	7,512	7,012
Income in advance	41,636	104,314
	<u>83,780</u>	<u>141,266</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>7</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	735,245	96,735	831,980
Revaluation reserve	<u>217,157</u>	<u>-</u>	<u>217,157</u>
	<u>952,402</u>	<u>96,735</u>	<u>1,049,137</u>
TOTAL FUNDS	<u>952,402</u>	<u>96,735</u>	<u>1,049,137</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
£		£	£	£
Unrestricted funds				
General fund 1,938,468		(1,843,894)	2,161	96,735
	<u>1,938,468</u>	<u>(1,843,894)</u>	<u>2,161</u>	<u>96,735</u>
TOTAL FUNDS	<u>1,938,468</u>	<u>(1,843,894)</u>	<u>2,161</u>	<u>96,735</u>

continued...

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	783,399	(59,193)	11,039	735,245
Revaluation reserve	217,157	-	-	217,157
	1,000,556	(59,193)	11,039	952,402
Restricted funds				
Projector	700	-	(700)	-
Meeting room equipment	1,393	-	(1,393)	-
Fire fund	20,069	(11,123)	(8,946)	-
	22,162	(11,123)	(11,039)	-
TOTAL FUNDS	1,022,718	(70,316)	-	952,402

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources resources expended	Gains and losses £	Movement in funds £
£ £			
Unrestricted funds			
General fund	1,620,111 (1,689,903)	10,599	(59,193)
Restricted funds			
Fire fund	- (11,123)	-	(11,123)
TOTAL FUNDS	1,620,111 (1,701,026)	10,599	(70,316)

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**Detailed Statement for Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	83,489	122,495
Shop	<u>67,618</u>	<u>43,169</u>
	151,107	165,664
Other trading activities		
Service user contribution	19,759	39,197
Training	2,862	363
University/college placements	16,440	10,690
Cleaning income	4,759	3,358
Building usage	<u>10,404</u>	<u>1,866</u>
	54,224	55,474
Investment income		
Other fixed asset invest - FII	5,254	5,710
Deposit account interest	<u>1,239</u>	<u>6</u>
	6,493	5,716
Charitable activities		
Northamptonshire County Council and Daventry and South Northants PCT	269,429	217,737
Navigator service income	695,727	552,052
Grants	137,238	18,126
Members Self Funding	61,223	27,416
Support services	344,116	443,233
Adult care management	26,720	28,429
Social care and health funding	26,152	9,580
Individual budgets ISF	-	1,783
Market Harborough contract	22,940	19,103
Activity income NGH	58,129	47,997
Activity income SHAPE	-	27,500
Clinical supervision	2,635	300
Co-op Resilience	<u>82,335</u>	<u>-</u>
	1,726,644	1,393,256
Other income		
Bank interest received	<u>-</u>	<u>1</u>
Total incoming resources	1,938,468	1,620,111

This page does not form part of the statutory financial statements

**Detailed Statement for Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
EXPENDITURE		
Other trading activities		
Bad debts	1,836	7,708
Charitable activities		
Staff costs	1,425,104	1,312,910
Social security	93,098	82,080
Pensions	29,604	23,202
Hire of plant and machinery	3,488	4,680
Rent and rates	41,792	31,542
Insurance	14,267	10,057
Light and heat	26,030	23,109
Printing and stationery	10,660	6,867
Advertising	1,221	3,856
Cleaning and misc.	28,145	14,311
Communications	15,295	16,042
Repairs/maintenance	12,668	15,250
Provision of activities	1,797	2,289
Legal and professional	14,240	10,236
Subscriptions, publications	3,307	1,197
Security	2,757	1,708
Training	4,742	8,702
Fund seeking activities	292	595
Volunteers expenses	1,351	503
Travel	23,653	6,157
Bank charges	1,153	827
Counselling	12,910	-
Computer costs	22,960	20,199
Miscellaneous	6,477	29,327
Supervision	10,490	21,048
Recruitment	6,927	3,586
Central:SHARPE expenses	-	15,402
	<hr/> 1,814,428	<hr/> 1,665,682
Support costs		
Finance		
Freehold property	14,024	13,959
Improvements to property	2,498	500
Fixtures and fittings	4,308	3,908
	<hr/> 20,830	<hr/> 18,367
Governance costs		
Auditors' remuneration	5,650	5,040
Carried forward	5,650	5,040

This page does not form part of the statutory financial statements

**Detailed Statement for Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
Governance costs		
Brought forward	5,650	5,040
Auditors' remuneration for non audit work	-	1,260
Accountancy and legal fees	<u>1,150</u>	<u>2,969</u>
	<u>6,800</u>	<u>9,269</u>
Total resources expended	<u>1,843,894</u>	<u>1,701,026</u>
Net income/(expenditure) before gains and losses	94,574	(80,915)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>2,161</u>	<u>10,599</u>
Net income/(expenditure)	<u>96,735</u>	<u>(70,316)</u>