

NORTHAMPTONSHIRE MIND

England & Wales · Charity number 1033000

Details

Other names NORTHAMPTON AND DISTRICT MIND

Status Registered

Legal form Charitable company

Company number [02853335](#)

Registered 1994-02-09

Register [View on the Charity Commission register](#)

Contact

Address Northamptonshire Mind
Anchor House
6-7 Regent Square
Northampton
NN1 2NQ

Phone 01604634310

Email sarah.hillier@northamptonshiremind.org.uk

Website www.northamptonshiremind.org.uk

Activities

Objects: A) TO PROMOTE THE PRESERVATION OF GOOD MENTAL HEALTH IN PARTICULAR BY ENABLING AND EMPOWERING EVERYONE EXPERIENCING MENTAL HEALTH PROBLEMS TO LIVE WITH, MANAGE AND, WHERE POSSIBLE, RECOVER FROM THEIR CONDITION. B) TO RELIEVE THE NEEDS OF PEOPLE WITH MENTAL HEALTH PROBLEMS BY WORKING TO INCREASE THE UNDERSTANDING OF MENTAL HEALTH PROBLEMS BY WORKING TO INCREASE THE UNDERSTANDING OF MENTAL HEALTH AND MENTAL HEALTH PROBLEMS BY GATHERING AND DISSEMINATING INFORMATION AND WORKING TO RAISE AWARENESS, PROMOTE UNDERSTANDING AND CHALLENGE STIGMA AND DISCRINATION.

Activities: Northamptonshire Mind works to promote and support good mental health within the areas of Northampton, Daventry, Wellingborough, Corby, East and South Northants. Service provisions include: Peer to peer support, a young peoples service, gender sensitive services, community access projects, user-run services and volunteering opportunities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** IN PRACTICE THE AREAS OF NORTHAMPTON BOROUGH COUNCIL
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,757,052	£1,938,964	£811,335	95
2024-03-31	£1,808,078	£1,880,412	£994,984	64
2023-03-31	£1,938,468	£1,843,894	£1,049,137	64
2022-03-31	£1,620,111	£1,701,026	£952,402	61
2021-03-31	£1,761,208	£1,096,377	£1,022,718	53

Trustees

Name	Role	Appointed
Rajeshri Rajani	Chair	2020-05-28
Angela Green		2024-12-02
Brian Frisby		2020-05-28
Ian Peter Taylor		2025-04-15
Ranjit Singh		2021-06-01
Robert Stubbs		2021-06-01
Vicki Pearce		2021-06-01

NORTHAMPTONSHIRE MIND

England & Wales - Charity number 1033000

Accounts

Annual Report

AGM 2024/25

Report of the Trustees
+
Audited Financial
Statements for the Year
ending 31 March 2025

Harris & Co Ltd.
Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL



Registered Charity (no. 1033000) and a Registered Company (no. 02853335) in England

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The Board of Trustees presents its report with financial statements of Northamptonshire Mind for the year ending 31st March 2025. Northamptonshire Mind prepares accounts according to the methods and principles contained in the Accounting and Reporting by Charities, Statement of Recommended Practice (SORP FRS102) (effective 1 January 2019). Annual Reports are prepared and audited annually as required by the Companies Act and Charities Act.

Objectives and activities

Purpose and Aims of the Charity

Northamptonshire Mind is one of the largest mental health providers working in Northamptonshire. We work in partnership with Northamptonshire Health Foundation Trust and other Mental Health providers to support the mental health community through service provision, campaigning and influencing. We are local leaders in developing innovative services that support people with Mental Health problems and together with our partners in the Mental Health Northants Collaboration, we are leading the way in redesigning and providing Mental Health services across the county.

Across our sites, we provide education and learning opportunities for people completing professional qualifications in Social Care, Counselling and Psychotherapy.

Northamptonshire Mind has charitable status and relies on support from partner organisations, donors and the general public.

Governance

As a charity, Northamptonshire Mind is governed by the Board of Trustees. The Trustees carry the responsibility of company directors of Northamptonshire Mind.

The Board of Trustees carries the overall responsibility for ensuring that Northamptonshire Mind pursues its charitable objects, complies with its constitution, relevant legislation and regulations, and applies its resources exclusively to its objects. To facilitate the smooth running of Northamptonshire Mind, the Board of Trustees has established a number of sub-committees Finance and Risk, HR and Professional Standards and Alignment. The terms of reference for each committee have been approved by the Board of Trustees. The Board of Trustees determines Northamptonshire Mind's strategies; approves its financial plans, annual report and accounts and governance structure, makes key appointments (Chief Executive Officer) and monitors Northamptonshire Mind's strategic performance.

Vision

To improve mental health and wellbeing in Northamptonshire

Purpose

To listen, support, take action and help build resilience for better mental health

Values

We believe that our core values are the essence of our identity, they tell clients, colleagues and external stakeholders what we are about and what is important to us.

- Integrity: We are honest with strong principles and high standards
- Compassionate: We care and understand the importance of good mental health and wellbeing
- Person-Centred: We place the person at the centre of our services
- Inclusive: We are open to all
- Dedicated: We are dedicated to tackling the stigma behind mental health

Goals

- Support people likely to develop mental health problems, to stay well
- To empower people who experience a mental health problem to make informed choices about how they live and recover
- To ensure people get the right services and support at the right time to help their recovery and enable them to live with their mental health problem
- To open the doors to people with experience of mental health problems participating fully in society
- To achieve equality of treatment for people who experience both mental health and other forms of discrimination
- To build a culture of excellence through constant development of our assets

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission and believe all the charity's activities are for public benefit.

Strategic report

This year has been particularly challenging, reflecting broader trends across the charitable sector. Rising costs, reduced income and increased demand for services have created a “triple squeeze” on our resources. These pressures have tested our financial resilience and our ability to deliver on our strategic goal of maintaining our community hubs across the county.

Despite these unprecedented challenges, our robust financial oversight and cost-saving measures mean we have maintained operational stability and service delivery. Our expenditure levels reflect the growing demand for mental health services, we continued to deliver services during a period of local disinvestment, a decision that contributed significantly to the end of year deficit. During the year, we also divested our investments in order to strengthen our reserves.

We remain committed to expanding access to our hubs, forging new partnerships, and diversifying income streams to ensure the continued delivery of vital mental health support across Northamptonshire.

Our policy is to budget annual expenditures to continue to deliver services that we provide and to build upon our reserves. Our largest source of income is from County Council Social funding and NHFT commissioned services through the Mental Health Northamptonshire Collaborative.

Total Income generated by Northamptonshire Mind was £1,757,052 (2024: £1,808,078), excluding the net loss on investment at £1,736 (2024 gain: £18,181), and overall total income and gains were £1,758,788 (2024 £1,826,257). Total expenditure for the year stands at £1,938,964 (2024 £1,880,412), resulting in net loss of £183,649 compared to the previous year's loss (2024: £54,153). This year, the Charity's expenditure is greater than the income (i.e. a deficit). At the end of the year, the value of our reserves stands at £254,422, while cash at bank is £235,151.

Reserves Policy

The Board of Trustees have agreed that the organisation should attempt to maintain a level of reserves that equates to six weeks running costs.

Investment Policy

The charity has a previously inherited portfolio of stocks and shares, which is held as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. The charity does not in itself partake in investment activity other than to monitor the existing portfolio to reduce the risk to its assets but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies.

Review of Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have identified major risks and are regularly reviewed, and systems established to mitigate those risks. The Trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of the public and regularly reviews its policies.

Fraud Risk and Remedies

The largest fraud risk to income, is receiving cash but now that we are no longer dealing in cash and monies are going directly to our bank accounts, this is minimised. The second fraud risk is cybercrime, but we have good IT security and human checks and balances in place to ensure that this risk is covered. The third risk is employee fraud due to the number of employees we have but again we ensure that employees Personnel IDs and computer Security processes are in place as well as entry in/out of buildings is secure.

Going Concern

The Financial Statements have been prepared on the Going Concern basis as detailed in the strategic report to the financial statement. There are new and increased contracts/projects which are starting soon and recorded in the next year forecast, the funds raised together with existing bank balances provide sufficient funding for at least until the end of the calendar year.

Structure, governance and management

Service-Related Information

As a Local Mind we understand the needs of our County and we tailor services to match. We work with the population to design and deliver services that reflect the needs of individuals and our communities. Our Community Hubs provide a place of support and safety in Northampton, Daventry, Towcester, Corby, Rushden and Wellingborough. We deliver services locally and influence countywide change. Our pan county offer enables us to work towards our vision 'to improve mental health in Northamptonshire'.

Northamptonshire Mind is recognised as a leader within the VCSFE sector. Our community service managers are embedded locally and engaged in various fora. Our CEO is the VCSE Assembly Mental Health Lead and was elected to Chair the Mental Health Northants Collaboration for a third year. This combination of delivery and influence, builds on the trust we have already established in the communities we serve, allowing us to amplify their voices. Our local community knowledge and partnerships are essential for us to continue to meet the needs of people with mental health problems.

We are proud to be in a national network, that shares a wealth of experience, expertise, and skills. We are constantly striving for improvement through innovation. This combined with 60 years experience of developing and delivering high quality services allows us to:

Help to plan local mental health services

Campaign on local mental health issues and support national campaigns

Change attitudes towards mental health in our county

Across the county we provide volunteering, education and learning opportunities for people, including those completing professional qualifications in Social Care, Counselling and Psychotherapy. We deliver a wide range of services and work in partnership to support the mental health community through service provision, campaigning and influencing.

If you would like further information on our services and impact, you can find our full impact report at our website <https://www.northamptonshiremind.org.uk/>

Delegated Authority

The Chief Executive reports organisational performance to the Board of Trustees and assists in developing the Vision, Purpose and Strategy for the charity. The day-to-day operational management of the Charity is delegated to the CEO and Executive Management Team.

Annual Report 2024-2025 Board Report

During our 60th year, Northamptonshire Mind has continued its journey of development, it has been a year of both progress and challenge. We have held monthly Board meetings and sub-committees, built local and regional relationships and have worked closely with the Executive Team to implement our place-based strategy.

Like many local charities, we are navigating a difficult financial landscape as the demand for our services grows. Despite financial pressures and rising costs, we have worked hard to ensure that everyone who needs our help can access it. We are a lean organisation, relying on a significant outcomes contract, some grant funding and the generosity of our community, we remain grateful for the support we continue to receive.

To ensure Northamptonshire Mind's long-term financial sustainability, the Board carefully planned a programme of rightsizing towards the end of the third quarter. This included a reduction and reorganisation and streamlining of centralised functions. These plans aligned with our strategic priorities and are designed to protect frontline services, ensuring that support for our community continues without disruption. Whilst this has meant overseeing fast-paced change, the benefits of this rightsizing will be realised in the years ahead. The Board remain committed to their investment in a Culture and Engagement Lead. This has allowed us to engage with staff and stakeholders across the organisation, secured apprenticeship training for several leaders, supported quality assurance and our organisational priorities. Allowing us to foster a supportive and inclusive culture and promote personal wellbeing within the organisation through challenging times.

We know through monitoring our impact and insight reporting that we improve everyday life for people in the county with our sites and services. Our focus next year as a Board is to continue to work towards diversifying our income through corporate partnerships and increasing revenue generating opportunities.

As we entered our 60th year in 2024, we embarked on a year of events to celebrate our achievements. We look back with pride at the legacy we have built over the past six decades. Successful organisations have supportive and inclusive cultures, they are environments where colleagues feel valued, respected and empowered to contribute their best. We strive to work with teams across the organisation and the Board of Trustees to foster this.

The Board, I would like to thank all staff and volunteers. They continue to find different ways of working to respond to our beneficiaries' needs, always giving their time and expertise to help those who may be suffering from mental health challenges. I would also like to thank our amazing supporters, fundraisers and funders who ensure that we can continue to deliver our vision.

Thank you, everyone, for your incredible support.

Co-Chairs of the Board

Reference and administrative details

Registered Company number

02853335 (England and Wales)

Registered Charity number

1033000

Registered office

Anchor House
6/7 Regent Square
Northampton
NN1 2NQ

Trustees

P D Webster (resigned 12/05/2025)
B J Frisby (appointed 28/05/2020)
R Rajani Co-Chair (appointed 28/05/2020)
R Stubbs Co-Chair (appointed 01/06/2021)
R Singh (appointed 01/06/2021)
V R Pearce (appointed 01/06/2021)
R Bessell (appointed 01/06/2021)
D Curtis (resigned 29/10/2024)
G Dench (resigned 12/09/2024)
I P Taylor (appointed 15/4/2025)
A Green (appointed 2/12/2024)

Company Secretary

S Hillier

Auditors

Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Statement of trustees' responsibilities

The trustees (who are also the directors of Northamptonshire Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Harris & Co (Accountants) Ltd, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees, incorporating a strategic report, approved by order of the board of Trustees, as the company directors, on 16 September 2025 and signed on the board's behalf by:

Rajeshri Rajani

Rajeshri Rajani (Sent: 17/09/2025 17:28:47 GMT+1)

R Rajani – Chair Trustee

Ian Taylor

Ian Taylor (Sent: 16/09/2025 21:08:44 GMT+1)

I P Taylor - Trustee

Opinion

We have audited the financial statements of Northamptonshire Mind (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the charity's activities and sector, control environment and financial performance;
- Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances

of non-compliance;

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

In addition to the above, our procedures to respond to risks identified include the following:

- Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, the trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- Reviewing compliance with relevant charity legislation.
- Reviewing and testing the receipt of donations.
- Reviewing and testing the making of grants.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to an indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Phillip Harris BA FCA (Senior Statutory Auditor)
For and on behalf of Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

16/09/25
Date:

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	125,366	-	125,366	78,377
Charitable activities					
Charitable Activities	5	1,469,833	-	1,469,833	1,627,536
Other trading activities	3	155,276	-	155,276	94,516
Investment income	4	<u>6,577</u>	<u>-</u>	<u>6,577</u>	<u>7,649</u>
Total		<u>1,757,052</u>	<u>-</u>	<u>1,757,052</u>	<u>1,808,078</u>
EXPENDITURE ON					
Raising funds	6	(391)	-	(391)	7,813
Charitable activities					
Charitable Activities	7	<u>1,939,355</u>	<u>-</u>	<u>1,939,355</u>	<u>1,872,599</u>
Total		<u>1,938,964</u>	<u>-</u>	<u>1,938,964</u>	<u>1,880,412</u>
Net gains/(losses) on investments		<u>(1,737)</u>	<u>-</u>	<u>(1,737)</u>	<u>18,181</u>
NET INCOME/(EXPENDITURE)		(183,649)	-	(183,649)	(54,153)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>994,984</u>	<u>-</u>	<u>994,984</u>	<u>1,049,137</u>
TOTAL FUNDS CARRIED FORWARD		<u>811,335</u>	<u>-</u>	<u>811,335</u>	<u>994,984</u>

The notes form part of these financial statements

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	556,913	-	556,913	581,372
Investments	13	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,129</u>
		556,913	-	556,913	747,501
CURRENT ASSETS					
Debtors	14	129,295	-	129,295	138,515
Cash at bank and in hand		<u>235,151</u>	<u>-</u>	<u>235,151</u>	<u>261,316</u>
		364,446	-	364,446	399,831
CREDITORS					
Amounts falling due within one year	15	(110,024)	-	(110,024)	(152,348)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS					
		<u>254,422</u>	<u>-</u>	<u>254,422</u>	<u>247,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>811,335</u>	<u>-</u>	<u>811,335</u>	<u>994,984</u>
NET ASSETS					
		<u>811,335</u>	<u>-</u>	<u>811,335</u>	<u>994,984</u>
FUNDS					
Unrestricted funds	17			<u>811,335</u>	<u>994,984</u>
TOTAL FUNDS					
				<u>811,335</u>	<u>994,984</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/09/25..... and were signed on its behalf by:

Rajeshri Rajani
.....
R Rajani – Trustee Chair

Ian Taylor
.....
I P Taylor - Trustee

Cash Flow Statement

for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(164,711)	(187,861)
Interest paid		391	(7,813)
Finance costs paid		<u>-</u>	<u>2,161</u>
Net cash used in operating activities		<u>(164,320)</u>	<u>(193,513)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(42,336)
Sale of fixed asset investments		164,392	-
Interest received		3,107	2,757
Dividends received		<u>3,470</u>	<u>4,892</u>
Net cash provided by/(used in) investing activities		<u>170,969</u>	<u>(34,687)</u>
Cash flows from financing activities			
New loans in year		-	107,813
Loan repayments in year		<u>(32,814)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(32,814)</u>	<u>107,813</u>
Change in cash and cash equivalents in the reporting period			
		(26,165)	(120,387)
Cash and cash equivalents at the beginning of the reporting period			
		<u>261,316</u>	<u>381,703</u>
Cash and cash equivalents at the end of the reporting period			
		<u>235,151</u>	<u>261,316</u>

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(183,649)	(54,153)
Adjustments for:		
Depreciation charges	24,460	24,138
Losses/(gain) on investments	1,737	(18,181)
Interest received	(3,107)	(2,757)
Interest paid	(391)	7,813
Finance costs	-	(2,161)
Dividends received	(3,470)	(4,892)
Decrease/(increase) in debtors	9,220	(98,431)
Decrease in creditors	<u>(9,511)</u>	<u>(39,237)</u>
Net cash used in operations	<u>(164,711)</u>	<u>(187,861)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank and in hand	<u>261,316</u>	<u>(26,165)</u>	<u>235,151</u>
	<u>261,316</u>	<u>(26,165)</u>	<u>235,151</u>
Debt			
Debts falling due within 1 year	<u>(107,813)</u>	<u>32,813</u>	<u>(75,000)</u>
	<u>(107,813)</u>	<u>32,813</u>	<u>(75,000)</u>
Total	<u>153,503</u>	<u>6,648</u>	<u>160,151</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset to its estimated residual value over its estimated useful life as follows:

Freehold property FRS102	2% of the net book value on transition to Charities SORP
Fixtures and fittings	25% on cost

Northampton Mind's tangible fixed assets have been valued at cost less depreciation in the financial statements in previous year. Following the merger, the tangible fixed assets of Rushden, Corby and Wellingborough have been absorbed into the financial statements.

Corby and Wellingborough Mind valued their respective properties on the revaluation method and have such been transferred in at those values. Rushden valued their fixed assets under the cost basis. All tangible fixed assets will be valued using the cost method moving forward.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the

ACCOUNTING POLICIES - continued

objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Finance leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Depreciation is charged over the shorter of the length of the lease and the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such leases are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company has charged the regular cost of providing retirement pensions and related benefits to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on a received basis, using dates of payment for dividends and interest.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

Services

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities. The bank and cash balances of the individual services are included in the balance sheet.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	20,777	28,485
Shop	36,021	49,892
Legacy	65,000	
Grants	<u>3,568</u>	<u>-</u>
	<u>125,366</u>	<u>78,377</u>

Capital grants received

SSAP 4 requires capital grants to be released to the Statement of Financial Activities over the period of the life of the related asset. The same policy is applied to the Anchor House Appeal Fund.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Service user contribution	47,048	25,013
Training	9,920	2,386
University/college placements	11,102	9,710
Cleaning income	68,744	43,852
Building usage	<u>18,462</u>	<u>13,555</u>
	<u>155,276</u>	<u>94,516</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	3,470	4,892
Deposit account interest	<u>3,107</u>	<u>2,757</u>
	<u>6,577</u>	<u>7,649</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Northamptonshire County Council and Daventry and South Northants PCT	Charitable Activities	139,682	234,884
Navigator service income	Charitable Activities	756,941	750,663
Grants	Charitable Activities	44,773	66,369
Members Self Funding	Charitable Activities	79,277	126,722
Support services	Charitable Activities	286,501	337,726
Adult care management	Charitable Activities	6,844	17,267
Social care and health funding	Charitable Activities	22,947	26,665
Activity income NGH	Charitable Activities	56,901	56,901
Clinical supervision	Charitable Activities	-	3,840
Co-op Resilience	Charitable Activities	-	6,499
Activity Income-NNC low level	Charitable Activities	24,143	-
Activity income-LCCF	Charitable Activities	43,573	-
Other Income:60th Anniversary	Charitable Activities	5,169	-
Other Income: Trustees Fundraise	Charitable Activities	3,082	-
		<u>1,469,833</u>	<u>1,627,536</u>

6. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Interest payable and similar charges	<u>(391)</u>	<u>7,813</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>1,908,665</u>	<u>30,690</u>	<u>1,939,355</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	<u>24,460</u>	<u>6,230</u>	<u>30,690</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	4,900	5,556
Depreciation - owned assets	24,459	24,139
Hire of plant and machinery	<u>4,657</u>	<u>3,488</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,474,310	1,437,097
Social security costs	98,673	94,213
Other pension costs	31,872	32,618
	<u>1,604,855</u>	<u>1,563,928</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Full-time equivalent	95	94

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>827,016</u>	<u>24,984</u>	<u>59,524</u>	<u>911,524</u>
DEPRECIATION				
At 1 April 2024	287,017	7,995	35,140	330,152
Charge for year	<u>16,459</u>	<u>2,498</u>	<u>5,502</u>	<u>24,459</u>
At 31 March 2025	<u>303,476</u>	<u>10,493</u>	<u>40,642</u>	<u>354,611</u>
NET BOOK VALUE				
At 31 March 2025	<u>523,540</u>	<u>14,491</u>	<u>18,882</u>	<u>556,913</u>
At 31 March 2024	<u>539,999</u>	<u>16,989</u>	<u>24,384</u>	<u>581,372</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 102, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	166,129
Disposals	<u>(166,129)</u>
At 31 March 2025	<u>-</u>
NET BOOK VALUE	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>166,129</u>

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

Barclays PLC

Experian PLC

Burberry PLC

Reed Elsevier PLC

M&G Charities Investment Fund

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	129,295	138,515

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 16)	75,000	107,813
Trade creditors	988	4,790
Social security and other taxes	18,969	22,772
Payroll liabilities	1,199	1,199
Company pension	7,728	8,802
Accruals and deferred income	6,140	6,972
	<u>110,024</u>	<u>152,348</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>75,000</u>	<u>107,813</u>

17. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	994,984	(183,649)	811,335
	_____	_____	_____
TOTAL FUNDS	<u>994,984</u>	<u>(183,649)</u>	<u>811,335</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,757,052	(1,938,964)	(1,737)	(183,649)
	_____	_____	_____	_____
TOTAL FUNDS	<u>1,757,052</u>	<u>(1,938,964)</u>	<u>(1,737)</u>	<u>(183,649)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
<u>General fund</u>	<u>1,049,137</u>	<u>(54,153)</u>	<u>994,984</u>
TOTAL FUNDS	<u>1,049,137</u>	<u>(54,153)</u>	<u>994,984</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
<u>General fund</u>	<u>1,808,078</u>	<u>(1,880,412)</u>	<u>18,181</u>	<u>(54,153)</u>
TOTAL FUNDS	<u>1,808,078</u>	<u>(1,880,412)</u>	<u>18,181</u>	<u>(54,153)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,777	28,485
Shop	101,021	49,892
Grants	3,568	-
	125,366	78,377
Other trading activities		
Service user contribution	47,048	25,013
Training	9,920	2,386
University/college placements	11,102	9,710
Cleaning income	68,744	43,852
Building usage	18,462	13,555
	155,276	94,516
Investment income		
Other fixed asset invest - FII	3,470	4,892
Deposit account interest	3,107	2,757
	6,577	7,649
Charitable activities		
Northamptonshire County Council and Daventry and South Northants PCT	139,682	234,884
Navigator service income	756,941	750,663
Grants	44,773	66,369
Members Self Funding	79,277	126,722
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Activity income NGH	56,901	56,901
Clinical supervision	-	3,840
Co-op Resilience	-	6,499
Activity Income-NNC low level	24,143	-
Activity income-LCCF	43,573	-
Other Income: 60th Anniversary	5,169	-
Other Income: Trustees Fundraise	3,082	-
	<u>1,469,833</u>	<u>1,627,536</u>
Total incoming resources	1,757,052	1,808,078

EXPENDITURE

Other trading activities

Bank interest	(391)	7,813
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Charitable activities

Staff costs	1,474,310	1,437,097
-------------	-----------	-----------

Carried forward	1,474,310	1,437,097
-----------------	-----------	-----------

	2025 £	2024 £
Charitable activities		
Brought forward	1,474,310	1,437,097
Social security	98,673	94,213
Pensions	31,872	32,618
Hire of plant and machinery	4,657	3,488
Rent and rates	38,634	41,319
Insurance	23,532	19,561
Light and heat	27,485	28,166
Printing and stationery	6,905	7,969
Advertising	601	2,651
Cleaning and misc.	34,940	29,569
Communications	12,538	18,694
Repairs/maintenance	6,248	13,971
Provision of activities	10,832	4,265
Legal and professional	2,289	3,091
Subscriptions, publications	2,403	2,356
Security	2,200	2,485
Training	8,470	3,877
Fund seeking activities	562	562
Volunteers expenses	1,676	1,141
Travel	19,749	21,508
Bank charges	2,566	2,531
Counselling	5,070	7,090
Computer costs	25,657	26,431
Miscellaneous	3,616	10,531
Supervision	7,535	10,120
Recruitment	6,512	5,903
Project expenses	18,214	10,282
Central:SHARPE expenses	28,778	-
Central:F&F expenses	2,141	-
	1,908,665	1,841,489

This page does not form part of the statutory financial statements

Support costs		
Finance		
Freehold property	16,460	16,460
Improvements to property	2,498	2,498
Fixtures and fittings	5,502	5,180
	24,460	24,138
Governance costs		
Auditors' remuneration	4,900	5,556
Accountancy and legal fees	1,330	1,416
	6,230	6,972
Total resources expended	<u>1,938,964</u>	<u>1,880,412</u>
Net (expenditure)/income before gains and losses	(181,912)	(72,334)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(1,737)</u>	<u>18,181</u>
Net (expenditure)/income	(183,649)	(54,153)

This page does not form part of the statutory financial statements












Charities report - 22.1

Final Audit Report

2025-09-17

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NORTHAMPTONSHIRE MIND

England & Wales - Charity number 1033000

Accounts

AGM 2023/24

Annual Report

Report of the Trustees
+
Audited Financial
Statements for the Year
Ended 31 March 2024

Harris & Co Ltd.
Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL



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The Board of Trustees presents its report with financial statements of Northamptonshire Mind for the year ending 31st March 2023. Northamptonshire Mind prepares accounts according to the methods and principles contained in the Accounting and Reporting by Charities, Statement of Recommended Practice (SORP FRS102) (effective 1 January 2019). Annual Reports are prepared and audited annually as required by the Companies Act and Charities Act.

Objectives and activities

Purpose and Aims of the Charity

Northamptonshire Mind is one of the largest mental health providers working in Northamptonshire. We work in partnership with Northamptonshire Health Foundation Trust and other Mental Health providers to support the mental health community through service provision, campaigning and influencing. We are local leaders in developing innovative services that support people with Mental Health problems and together with our partners in the Mental Health Northants Collaboration, we are leading the way in redesigning and providing Mental Health services across the county.

Across our sites, we provide education and learning opportunities for people completing professional qualifications in Social Care, Counselling and Psychotherapy.

Northamptonshire Mind has charitable status and relies on support from partner organisations, donors and the general public.

Governance

As a charity, Northamptonshire Mind is governed by the Board of Trustees. The Trustees carry the responsibility of company directors of Northamptonshire Mind.

The Board of Trustees carries the overall responsibility for ensuring that Northamptonshire Mind pursues its charitable objects, complies with its constitution, relevant legislation and regulations, and applies its resources exclusively to its objects. To facilitate the smooth running of Northamptonshire Mind, the Board of Trustees has established a number of sub-committees Finance and Risk, HR and Professional Standards and Alignment. The terms of reference for each committee have been approved by the Board of Trustees. The Board of Trustees determines Northamptonshire Mind's strategies; approves its financial plans, annual report and accounts and governance structure, makes key appointments (Chief Executive Officer) and monitors Northamptonshire Mind's strategic performance.

Vision

To improve mental health and wellbeing in Northamptonshire

Purpose

To listen, support, take action and help build resilience for better mental health

Values

We believe that our core values are the essence of our identity, they tell clients, colleagues and external stakeholders what we are about and what is important to us.

- Integrity: We are honest with strong principles and high standards
- Compassionate: We care and understand the importance of good mental health and wellbeing
- Person-Centred: We place the person at the centre of our services
- Inclusive: We are open to all
- Dedicated: We are dedicated to tackling the stigma behind mental health

Goals

- Support people likely to develop mental health problems, to stay well
- To empower people who experience a mental health problem to make informed choices about how they live and recover
- To ensure people get the right services and support at the right time to help their recovery and enable them to live with their mental health problem
- To open the doors to people with experience of mental health problems participating fully in society
- To achieve equality of treatment for people who experience both mental health and other forms of discrimination
- To build a culture of excellence through constant development of our assets

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission and believe all the charity's activities are for public benefit.

Strategic report

The sector has faced significant challenges over the past years due to rising demand and cost. Nevertheless, Northamptonshire Mind has demonstrated resilience and invested in additional Community Services Managers (CSM), in line with our strategic goal for countywide representation and community delivery.

Our policy is to budget annual expenditures to continue to deliver services that we provide and to build upon our reserves. Our largest source of income is from County Council Social funding and NHFT commissioned services through the Mental Health Northamptonshire Collaborative. While general donations were impacted this year, the retail sales show strong gains and community fundraising returns. Expenditure levels reflect the support requirements of our commissioners in meeting the growing need and increased demand for mental health services.

Total Income generated by Northamptonshire Mind was £1,808,078 (20223: £1,938,468), excluding the net gain on investment at £18,181 (2023: £2,161), and overall total income and gains were £1,826,259 (2023 £1,940,629). Total expenditure for the year stands at £1,880,412 (2023 £1,843,894) resulting in net loss of £54,154 compared to the previous year's surplus (2023: £96,735). This year, the Charity's expenditure is greater than the income (i.e. a deficit). At the end of the year, the value of our investments and reserves stands at £166,129 and £413,612 respectively, while cash at bank is £261,316.

Reserves Policy

The Board of Trustees have agreed that the organisation should attempt to maintain a level of reserves that equates to six weeks running costs.

Investment Policy

The charity has a previously inherited portfolio of stocks and shares, which is held as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. The charity does not in itself partake in investment activity other than to monitor the existing portfolio to reduce the risk to its assets but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies.

Review of Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have identified major risks and are regularly reviewed, and systems established to mitigate those risks. The Trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of the public and regularly reviews its policies.

Fraud Risk and Remedies

The largest fraud risk to income, is receiving cash but now that we are no longer dealing in cash and monies are going directly to our bank accounts, this is minimised. The second fraud risk is cybercrime, but we have good IT security and human checks and balances in place to ensure that this risk is covered. The third risk is employee fraud due to the number of employees we have but again we ensure that employees Personnel IDs and computer Security processes are in place as well as entry in/out of buildings is secure.

Going Concern

The Financial Statements have been prepared on the Going Concern basis as detailed in the strategic report to the financial statement. There are new and increased contracts/projects which are starting soon and recorded in the next year forecast, the funds raised together with existing bank balances provide sufficient funding for at least until the end of the calendar year.

Structure, governance and management

Service-Related Information

As a Local Mind, we understand the needs of our County and we tailor services to match. We work with the population to design and deliver services that reflect the needs of individuals and our communities. Our newly refurbished sites and the services we deliver span across the North and West of the county. This enables us to work towards our vision 'to improve mental health and wellbeing in Northamptonshire'.

Northamptonshire Mind is recognised as a leader within the VCSE sector. We Chair the VCSE Assembly Mental Health Thematic, Lead on the MHLDA Population Health and Prevention Pillar and our CEO was elected to Chair the Mental Health Northants Collaboration. This broader system work builds on the trust we have already established in the communities we serve. Our local community knowledge and partnerships are essential for us to continue to meet the needs of people with mental health problems.

As a part of a national network which shares a wealth of experience, expertise, and skills. We are constantly striving for improvement through innovation. This network combined with many years of experience of developing and delivering high-quality services allows us to:

- " Help to plan local mental health services
- " Campaign on local mental health issues and support national campaigns
- " Change attitudes towards mental health in our county

Across the county, we provide volunteering, education and learning opportunities for people, including those completing professional qualifications in Social Care, Counselling and Psychotherapy. We deliver a wide range of services and work in partnership to support the mental health community through service provision, campaigning and influencing.

If you would like further information on our services and impact, you can find our full impact report at our website <https://www.northamptonshiremind.org.uk/>

Delegated Authority

The Chief Executive reports organisational performance to the Board of Trustees and assists in developing the Vision, Purpose and Strategy for the charity. The day-to-day operational management of the Charity is delegated to the CEO and Executive Management Team.

Annual Report 2023-2024 Chair's Report

During the year, Northamptonshire Mind has continued its journey of growth and development, it has been a year of both progress and challenge. We have continued to hold bi-monthly Board meetings and our sub committees, have worked closely with the Executive Team to implement our place-based strategy.

Like many local charities, we are navigating a difficult financial landscape as the demand for our services grows. Despite financial pressures and rising costs, we have worked hard to ensure that everyone who needs our help can access it. We are a lean organisation, relying on grant funding and the generosity of our community, we remain grateful for the support we continue to receive.

During this year we invested in a Culture and Engagement Lead with the aim of enhancing colleague engagement, fostering a supportive and inclusive culture and promoting personal wellbeing within the organisation. This has allowed us to engage with staff and stakeholders across the organisation, secured apprenticeship training for several leaders, supported the organisational health check, worked with us to develop the organisational priorities. The role focuses on people development and growth, particularly within the Board, Exec and leadership teams.

We have seen an increase in demand for services including a 60% increase in people accessing emotional support and brief interventions (over 12,000 interactions). We know that we can improve everyday life for people in the county with our sites and services. Our focus next year as a Board is to work towards diversifying our income and increasing revenue generating opportunities.

In October 2023 we held our third all staff day focussing on workplace wellbeing, the power of resilience, gratitude and self-care. This was a wonderful opportunity for us all to come together to celebrate each of our service areas, reflect on the previous year and plan for the next.

In May 2024 Frida Norman the Chair resigned, the board are very grateful for her effort during her tenure. The co-chairs Rajeshri Rajani and Robert Stubbs are undertaking the interim leadership.

As we entered our 60th year in January 2024, we embarked on a year of events to celebrate our achievements. We look back with pride at the legacy we have built over the past six decades. Successful organisations have supportive and inclusive cultures, they are environments where colleagues feel valued, respected and empowered to contribute their best. We strive to work with teams across the organisation and the Board of Trustees to foster this.

The Board would like to thank all staff and volunteers. They continue to find different ways of working to respond to our beneficiaries' needs, always giving their time and expertise to help those who may be suffering from mental health challenges. I would also like to thank our amazing supporters, fundraisers and funders who ensure that we can continue to deliver our vision.

Thank you, everyone, for your incredible support.
Co-Chairs of the Board

Reference and administrative details

Registered Company number

02853335 (England and Wales)

Registered Charity number

1033000

Registered office

Anchor House
6/7 Regent Square
Northampton
NN1 2NQ

Trustees

P D Webster (appointed 24/09/2018)
BJ Frisby (appointed 28/05/2020)
R Rajani (appointed 28/05/2020)
R Stubbs (appointed 01/06/2021)
R Singh (appointed 01/06/2021)
V R Pearce (appointed 01/06/2021)
D Curtis (appointed 01/05/2024)
G Dench (appointed 01/05/2024)
F Norman Chair (resigned 28/5/2024)
R Mayman (resigned 16/05/2023)
R Bessell (resigned 21/05/2024)

Company Secretary

S Hillier

Auditors

Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Statement of trustees' responsibilities

The trustees (who are also the directors of Northamptonshire Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Harris & Co (Accountants) Ltd, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees, incorporating a strategic report, approved by order of the board of Trustees, as the company directors, on 17 September 2024 and signed on the board's behalf by:



.....
R Rajani – Trustee



.....
P D Webster - Trustee

Opinion

We have audited the financial statements of Northamptonshire Mind (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the charity's activities and sector, control environment and financial performance;
- Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances

of non-compliance;

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

In addition to the above, our procedures to respond to risks identified include the following:

- Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, the trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- Reviewing compliance with relevant charity legislation.
- Reviewing and testing the receipt of donations.
- Reviewing and testing the making of grants.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to an indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Phillip Harris BA FCA (Senior Statutory Auditor)
For and on behalf of Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date:

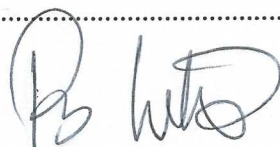
17 September 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	78,377	-	78,377	151,107
Charitable activities					
Charitable Activities	5	1,627,536	-	1,627,536	1,726,644
Other trading activities	3	94,516	-	94,516	54,224
Investment income	4	<u>7,649</u>	<u>-</u>	<u>7,649</u>	<u>6,493</u>
Total		<u>1,808,078</u>	<u>-</u>	<u>1,808,078</u>	<u>1,938,468</u>
EXPENDITURE ON					
Raising funds	6	7,813	-	7,813	1,836
Charitable activities					
Charitable Activities	7	<u>1,872,599</u>	<u>-</u>	<u>1,872,599</u>	<u>1,842,058</u>
Total		<u>1,880,412</u>	<u>-</u>	<u>1,880,412</u>	<u>1,843,894</u>
Net gains on investments		<u>18,181</u>	<u>-</u>	<u>18,181</u>	<u>2,161</u>
NET INCOME/(EXPENDITURE)		(54,153)	-	(54,153)	96,735
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,049,137</u>	<u>-</u>	<u>1,049,137</u>	<u>952,402</u>
TOTAL FUNDS CARRIED FORWARD		<u>994,984</u>	<u>-</u>	<u>994,984</u>	<u>1,049,137</u>

The notes form part of these financial statements

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	581,372	-	581,372	563,175
Investments	13	<u>166,129</u>	<u>-</u>	<u>166,129</u>	<u>147,948</u>
		747,501	-	747,501	711,123
CURRENT ASSETS					
Debtors	14	138,515	-	138,515	40,084
Cash at bank and in hand		<u>261,316</u>	<u>-</u>	<u>261,316</u>	<u>381,710</u>
		399,831	-	399,831	421,794
CREDITORS					
Amounts falling due within one year	15	(152,348)	-	(152,348)	(83,780)
		<u>247,483</u>	<u>-</u>	<u>247,483</u>	<u>338,014</u>
NET CURRENT ASSETS					
		994,984	-	994,984	1,049,137
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>994,984</u>	<u>-</u>	<u>994,984</u>	<u>1,049,137</u>
NET ASSETS					
		<u>994,984</u>	<u>-</u>	<u>994,984</u>	<u>1,049,137</u>
FUNDS					
	17				
Unrestricted funds				<u>994,984</u>	<u>1,049,137</u>
TOTAL FUNDS					
				<u>994,984</u>	<u>1,049,137</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
P D Webster - Trustee



.....
R Rajani - Trustee

The notes form part of these financial statements

**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(187,861)	244,052
Interest paid		(7,813)	-
Finance costs paid		<u>2,161</u>	<u>(2,161)</u>
Net cash (used in)/provided by operating activities		<u>(193,513)</u>	<u>241,891</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(42,336)	(111,151)
Interest received		2,757	1,239
Dividends received		<u>4,892</u>	<u>5,254</u>
Net cash used in investing activities		<u>(34,687)</u>	<u>(104,658)</u>
Cash flows from financing activities			
New loans in year		<u>107,813</u>	-
Net cash provided by financing activities		<u>107,813</u>	-
Change in cash and cash equivalents in the reporting period			
		(120,387)	137,233
Cash and cash equivalents at the beginning of the reporting period	2	<u>381,703</u>	<u>244,470</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>261,316</u></u>	<u><u>381,703</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(54,153)	96,735
Adjustments for:		
Depreciation charges	24,138	20,830
Gain on investments	(18,181)	(2,161)
Interest received	(2,757)	(1,239)
Interest paid	7,813	-
Finance costs	(2,161)	2,161
Dividends received	(4,892)	(5,254)
(Increase)/decrease in debtors	(98,431)	190,474
Decrease in creditors	<u>(39,237)</u>	<u>(57,494)</u>
Net cash (used in)/provided by operations	<u>(187,861)</u>	<u>244,052</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	900	452
Notice deposits (less than 3 months)	260,416	381,258
Overdrafts included in bank loans and overdrafts falling due within one year	-	(7)
	_____	_____
Total cash and cash equivalents	<u>261,316</u>	<u>381,703</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	381,710	(120,394)	261,316
Bank overdraft	<u>(7)</u>	<u>7</u>	<u>-</u>
	<u>381,703</u>	<u>(120,387)</u>	<u>261,316</u>
Debt			
Debts falling due within 1 year	_____ -	<u>(107,813)</u>	<u>(107,813)</u>
	_____ -	<u>(107,813)</u>	<u>(107,813)</u>
Total	<u>381,703</u>	<u>(228,200)</u>	<u>153,503</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset to its estimated residual value over its estimated useful life as follows:

Freehold property FRS102	2% of the net book value on transition to Charities SORP
Fixtures and fittings	25% on cost

Northampton Mind's tangible fixed assets have been valued at cost less depreciation in the financial statements in previous year. Following the merger, the tangible fixed assets of Rushden, Corby and Wellingborough have been absorbed into the financial statements.

Corby and Wellingborough Mind valued their respective properties on the revaluation method and have such been transferred in at those values. Rushden valued their fixed assets under the cost basis. All tangible fixed assets will be valued using the cost method moving forward.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the

ACCOUNTING POLICIES - continued

objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Finance leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Depreciation is charged over the shorter of the length of the lease and the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such leases are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company has charged the regular cost of providing retirement pensions and related benefits to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on a received basis, using dates of payment for dividends and interest.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

Services

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities. The bank and cash balances of the individual services are included in the balance sheet.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	28,485	83,489
Shop	<u>49,892</u>	<u>67,618</u>
	<u>78,377</u>	<u>151,107</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Service user contribution	25,013	19,759
Training	2,386	2,862
University/college placements	9,710	16,440
Cleaning income	43,852	4,759
Building usage	<u>13,555</u>	<u>10,404</u>
	<u>94,516</u>	<u>54,224</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	4,892	5,254
Deposit account interest	<u>2,757</u>	<u>1,239</u>
	<u>7,649</u>	<u>6,493</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Northamptonshire County Council and Daventry and South Northants PCT	Charitable Activities	234,884	269,429
Navigator service income	Charitable Activities	750,663	695,727
Grants	Charitable Activities	66,369	137,238
Members Self-Funding	Charitable Activities	126,722	61,223
Support services	Charitable Activities	337,726	344,116
Adult care management	Charitable Activities	17,267	26,720
Social care and health funding	Charitable Activities	26,665	26,152
Market Harborough contract	Charitable Activities	-	22,940
Activity income NGH	Charitable Activities	56,901	58,129
Clinical supervision	Charitable Activities	3,840	2,635
Co-op Resilience	Charitable Activities	6,499	82,335
		<u>1,627,536</u>	<u>1,726,644</u>

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Bad debts	-	1,836
Interest payable and similar charges	<u>7,813</u>	<u>-</u>
	<u>7,813</u>	<u>1,836</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>1,841,489</u>	<u>31,110</u>	<u>1,872,599</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	<u>24,138</u>	<u>6,972</u>	<u>31,110</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	5,556	5,650
Depreciation - owned assets	24,139	20,829
Hire of plant and machinery	<u>3,488</u>	<u>3,488</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,437,097	1,425,104
Social security costs	94,213	93,098
Other pension costs	<u>32,618</u>	<u>29,604</u>
	<u>1,563,928</u>	<u>1,547,806</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Full-time equivalent	<u>94</u>	<u>98</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	804,791	24,984	39,413	869,188
Additions	<u>22,225</u>	<u>-</u>	<u>20,111</u>	<u>42,336</u>
At 31 March 2024	<u>827,016</u>	<u>24,984</u>	<u>59,524</u>	<u>911,524</u>
DEPRECIATION				
At 1 April 2023	270,557	5,496	29,960	306,013
Charge for year	<u>16,460</u>	<u>2,499</u>	<u>5,180</u>	<u>24,139</u>
At 31 March 2024	<u>287,017</u>	<u>7,995</u>	<u>35,140</u>	<u>330,152</u>
NET BOOK VALUE				
At 31 March 2024	<u>539,999</u>	<u>16,989</u>	<u>24,384</u>	<u>581,372</u>
At 31 March 2023	<u>534,234</u>	<u>19,488</u>	<u>9,453</u>	<u>563,175</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 102, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	147,948
Revaluations	<u>18,181</u>
At 31 March 2024	<u>166,129</u>
NET BOOK VALUE	
At 31 March 2024	<u>166,129</u>
At 31 March 2023	<u>147,948</u>

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

Barclays PLC
Experian PLC
Burberry PLC
Reed Elsevier PLC
M&G Charities Investment Fund

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2023	147,948
Valuation in 2024	<u>18,181</u>
	<u>166,129</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>138,515</u>	<u>40,084</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	107,813	7
Trade creditors	4,790	9,757
Social security and other taxes	22,772	17,975
Payroll liabilities	1,199	-
Company pension	8,802	6,893
Accruals and deferred income	6,972	7,512
Income in advance	-	41,636
	<u>152,348</u>	<u>83,780</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	7
Bank loans	<u>107,813</u>	-
	<u>107,813</u>	<u>7</u>

17. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	1,049,137	(54,153)	994,984
	<u>1,049,137</u>	<u>(54,153)</u>	<u>994,984</u>
TOTAL FUNDS	<u>1,049,137</u>	<u>(54,153)</u>	<u>994,984</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,808,078	(1,880,412)	18,181	(54,153)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,808,078</u>	<u>(1,880,412)</u>	<u>18,181</u>	<u>(54,153)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	735,245	96,735	831,980
Revaluation reserve	<u>217,157</u>	<u>-</u>	<u>217,157</u>
	<u>952,402</u>	<u>96,735</u>	<u>1,049,137</u>
TOTAL FUNDS	<u>952,402</u>	<u>96,735</u>	<u>1,049,137</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,938,468	(1,843,894)	2,161	96,735
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,938,468</u>	<u>(1,843,894)</u>	<u>2,161</u>	<u>96,735</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,485	83,489
Shop	<u>49,892</u>	<u>67,618</u>
	78,377	151,107
Other trading activities		
Service user contribution	25,013	19,759
Training	2,386	2,862
University/college placements	9,710	16,440
Cleaning income	43,852	4,759
waterBuilding usage	<u>13,555</u>	<u>10,404</u>
	94,516	54,224
Investment income		
Other fixed asset invest - FII	4,892	5,254
Deposit account interest	<u>2,757</u>	<u>1,239</u>
	7,649	6,493
Charitable activities		
Northamptonshire County Council and Daventry and South Northants PCT	234,884	269,429
Navigator service income	750,663	695,727
Grants	66,369	137,238
Members Self Funding	126,722	61,223
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Social care and health funding	26,665	26,152
Market Harborough contract	-	22,940
Activity income NGH	56,901	58,129
Clinical supervision	3,840	2,635
Co-op Resilience	<u>6,499</u>	<u>82,335</u>
	<u>1,627,536</u>	<u>1,726,644</u>
Total incoming resources	1,808,078	1,938,468

EXPENDITURE

Other trading activities

Bad debts	-	1,836
Carried forward	-	1,836

	2024 £	2023 £
Other trading activities		
Brought forward	-	1,836
Bank interest	<u>7,813</u>	<u>-</u>
	7,813	1,836
Charitable activities		
Staff costs	1,437,097	1,425,104
Social security	94,213	93,098
Pensions	32,618	29,604
Hire of plant and machinery	3,488	3,488
Rent and rates	41,319	41,792
Insurance	19,561	14,267
Light and heat	28,166	26,030
Printing and stationery	7,969	10,660
Advertising	2,651	1,221
Cleaning and misc.	29,569	28,145
Communications	18,694	15,295
Repairs/maintenance	13,971	12,668
Provision of activities	4,265	1,797
Legal and professional	3,091	14,240
Subscriptions, publications	2,356	3,307
Security	2,485	2,757
Training	3,877	4,742
Fund seeking activities	562	292
Volunteers expenses	1,141	1,351
Travel	21,508	23,653
Bank charges	2,531	1,153
Counselling	7,090	12,910
Computer costs	26,431	22,960
Miscellaneous	10,531	6,477
Supervision	10,120	10,490
Recruitment	5,903	6,927
Project expenses	<u>10,282</u>	<u>-</u>
	1,841,489	1,814,428

This page does not form part of the statutory financial statements

Support costs

Finance

Freehold property	16,460	14,024
Improvements to property	2,498	2,498
Fixtures and fittings	<u>5,180</u>	<u>4,308</u>
	24,138	20,830

Governance costs

Auditors' remuneration	5,556	5,650
Carried forward	5,556	5,650

Governance costs

Brought forward	5,556	5,650
Accountancy and legal fees	<u>1,416</u>	<u>1,150</u>
	<u>6,972</u>	<u>6,800</u>

Total resources expended	<u>1,880,412</u>	<u>1,843,894</u>
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Net (expenditure)/income before gains and losses	(72,334)	94,574
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Realised recognised gains and losses

Realised gains/(losses) on fixed asset investments	<u>18,181</u>	<u>2,161</u>
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Net (expenditure)/income	<u><u>(54,153)</u></u>	<u><u>96,735</u></u>
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NORTHAMPTONSHIRE MIND

England & Wales - Charity number 1033000

Accounts

AGM 2023

Annual Report

Report of the Trustees and
Audited Financial
Statements for the Year
Ended 31 March 2023 for
Northamptonshire Mind



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The Board of Trustees presents its report with financial statements of Northamptonshire Mind for the year ending 31st March 2023. Northamptonshire Mind prepares accounts according to the methods and principles contained in the Accounting and Reporting by Charities, Statement of Recommended Practice (SORP) (revised 2000). Annual Reports are prepared and audited annually as required by the Companies Act and Charities Act.

OBJECTIVES AND ACTIVITIES

Purpose and Aims of the Charity

Northamptonshire Mind is one of the largest mental health providers working in Northamptonshire. We work in partnership with Northamptonshire Health Foundation Trust and other Mental Health providers to support the mental health community through service provision, campaigning and influencing. We are local leaders in developing innovative services that support people with Mental Health problems and together with our partners in the Mental Health Northants Collaboration, we are leading the way in redesigning and providing Mental Health services across the county.

Across our sites, we provide education and learning opportunities for people completing professional qualifications in Social Care, Counselling and Psychotherapy.

Northamptonshire Mind has charitable status and relies on support from partner organisations, donors and the general public.

Governance

As a charity, Northamptonshire Mind is governed by the Board of Trustees. The Trustees carry the responsibility of company directors of Northamptonshire Mind.

The Board of Trustees carries the overall responsibility for ensuring that Northamptonshire Mind pursues its charitable objects, complies with its constitution, relevant legislation and regulations and applies its resources exclusively to its objects. To facilitate the smooth running of Northamptonshire Mind, the Board of Trustees has established a number of sub-committees Finance and Risk, HR and Professional Standards and Alignment. The terms of reference for each committee have been approved by the Board of Trustees. The Board of Trustees determines Northamptonshire Mind's strategies; approves its financial plans, annual report and accounts and governance structure, makes key appointments (Chief Executive Officer) and monitors Northamptonshire Mind's strategic performance.

Vision

To improve mental health and wellbeing in Northamptonshire.

Purpose

To listen, support, take action and help build resilience for better mental health.

Values

We believe that our core values are the essence of our identity. They tell clients, colleagues and external stakeholders what we are about and what is important to us.

- Integrity: We are honest with strong principles and high standards
- Compassionate: We care and understand the importance of good mental health and wellbeing
- Person-Centred: We place the person at the centre of our services
- Inclusive: We are open to all
- Dedicated: We are dedicated to tackling the stigma behind mental health

Goals

- Support people likely to develop mental health problems, to stay well
- To empower people who experience a mental health problem to make informed choices about how they live and recover
- To ensure people get the right services and support at the right time to help their recovery and enable them to live with their mental health problem
- To open the doors to people with experience of mental health problems participating fully in society
- To achieve equality of treatment for people who experience both mental health and other forms of discrimination
- To build a culture of excellence through constant development of our assets

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission and believe all the charity's activities are for public benefit.

STRATEGIC REPORT

The year 2022 has been a challenging year with increased cost of living and higher energy costs. Despite these challenges, Northamptonshire Mind has been busy, productive and successful in many ways throughout the year. The charity activities income and other income have increased this year 2022-23 to £1,726,644 and £211,824 respectively against the previous year 2021-22 from £1,393,256 and £226,856 respectively.

Our policy is to budget annual expenditures to continue to deliver services that we provide and to build upon our reserves. Our largest source of income is from County Council Social funding and NHFT commissioned services through the Mental Health Northamptonshire Collaborative. While general donations were impacted this year, the retail sales show strong gains and community fundraising returns. Expenditure levels reflect the support requirements of our commissioners in meeting the growing need and increased demand for mental health services.

Total Income generated by Northamptonshire Mind was £1,938,468 (2022: £1,620,111), excluding the net gain on investment at £2,161 (2022: £10,599), and overall total income and gains were £1,940,629 (2022 £1,630,710). Total expenditure for the year stands at £1,843,894 (2022 £1,701,026) resulting in net income over expenditure of £96,735 compared to the previous year's deficit (2022: £70,316). This year, the Charity's income is greater than the expenditure (i.e. a surplus). At the end of the year, the value of our investments and reserves stands at £147,948 and £ 485,962 respectively, while cash at bank is £381,710.

Reserves Policy

The Board of Trustees have agreed that the organisation should attempt to maintain a level of reserves that equates to three months running costs.

Investment Policy

The charity has a previously inherited portfolio of stocks and shares, which is held as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. The charity does not in itself partake investment activity other than to monitor the existing portfolio in to reduce the risk to its assets but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies.

Review of Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Major risks have been identified by the Trustees, are regularly reviewed by the Trustees and systems established to mitigate those risks. The Trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of the public and regularly reviews its policies.

The Financial impact of Covid-19 on the current financial statements and results for the year ended 31 March 2023, whilst they have not been significant to its operations, the level of gifts and donations received from private companies and individuals are much lower than previous years. We anticipate this will change in the current year.

Fraud Risk and Remedies

The largest fraud risk to income, is receiving cash but now that we are no longer dealing in cash and monies are going directly to our bank accounts, this is minimised. The second fraud risk is cybercrime, but we have good IT security and human checks and balances in place to ensure that this risk is covered. The third risk is employee fraud due to the number of employees we have but again we ensure that employees Personnel IDs and computer Security processes are in place as well as entry in/out of buildings is secure.

Going Concern

The Financial Statements have been prepared on the Going Concern basis as detailed in the strategic report to the financial statement. There are new and increased contracts/projects which are starting soon and recorded in the next year forecast, the funds raised together with existing bank balances provide sufficient funding for at least until the end of the calendar year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Service Related Information

As a Local Mind we understand the needs of our County and we tailor services to match. We work with the population to design and deliver services that reflect the needs of individuals and our communities. Our newly refurbished sites and the services we deliver span across the North and West of the county. This enables us to work towards our vision 'to improve mental health and wellbeing in Northamptonshire'.

Northamptonshire Mind is recognised as a leader within the VCSE sector. We Chair the VCSE Assembly Mental Health Thematic, Lead on the MHLDA Population Health and Prevention Pillar and our CEO was elected to Chair the Mental Health Northants Collaboration. This broader system work builds on the trust we have already established in the communities we serve. Our local community knowledge and partnerships are essential for us to continue to meet the needs of people with mental health problems.

As a part of a national network which shares a wealth of experience, expertise, and skills. We are constantly striving for improvement through innovation. This network combined with many years of experience of developing and delivering high quality services allows us to:

- Help to plan local mental health services
- Campaign on local mental health issues and support national campaigns
- Change attitudes towards mental health in our county

Across the county we provide volunteering, education and learning opportunities for people, including those

completing

professional qualifications in Social Care, Counselling and Psychotherapy. We deliver a wide range of services and work in partnership to support the mental health community through service provision, campaigning and influencing.

If you would like further information on our services and impact, you can find our full impact report at our website <https://www.northamptonshiremind.org.uk/>

Delegated Authority

The Chief Executive reports organisational performance to the Board of Trustees and assists in developing the Vision, Purpose and Strategy for the charity. The day-to-day operational management of the Charity is delegated to the CEO and Executive Management Team.

Annual Report 2022-2023 - Chair's Report

In my first year as the Chair, I have worked to establish relationships across the Board of Trustees and ensure that combinations of skills and experience, support and guide the Executive Management Team in leading the organisation. During the year, Northamptonshire Mind has continued its journey of growth and development. In the summer we launched our three-year Strategy, hosting open events across the county. It was soon after this that we were awarded the Mind Quality Mark. This rigorous quality assurance standard sets the bar of good practice and legal compliance for all organisations in the Mind Federation. Whilst the Board were confident that we would receive the MQM, they were extremely proud of being identified as an organisation with three areas of excellence:

1. Influence and Participation
2. Promoting Positive Attitudes to Mental Health
3. Effective Services. Our report stated:

“In short, Northamptonshire Mind is providing life changing support”.

As we moved into the autumn the Board reviewed our meeting cycle to ensure its efficacy. We moved to bi-monthly meetings and established our sub committees, this allowed for further engagement with the Leadership and Management team. The All-Staff Day in October 2022 was a celebration of our workforce, in particular our Volunteers.

This was a wonderful opportunity for us all to come together, to reflect on the previous year and plan for the next.

It was in the New Year that we received the news of our Mind Excellence Award for our 'Contribution to the Mind Federation' this award was to recognise our hard work, dedication and achievements. The Excellence Award celebrates those who go above and beyond the Mind Quality Mark. I would like to personally congratulate all the staff for their tireless hard work and commitment, they are truly deserving of this recognition.

Throughout this successful year we have kept our beneficiaries at the heart of all we do. They are actively involved in decision making processes throughout the organisation. We strive to live our values to make sure everyone can get mental health support whoever they are, whatever their race, gender, sexuality, disability, or beliefs.

We have seen an increase in demand for services. We know that we can improve everyday life for people in the county with our sites and services. Our focus next year will be to grow our services and increase our offer within the community, whilst positioning ourselves strategically to influence policy and practise. As a Board, we will work towards diversifying our income and increasing revenue generating opportunities.

On behalf of the Board, I would like to thank all staff and volunteers. They continue to find different ways of working to respond to our beneficiaries' needs, always giving their time and expertise to help those who may be suffering from mental health challenges. I would also like to thank our amazing supporters, fundraisers and funders who ensure that we can continue to deliver our vision.

Thank you, everyone for your incredible support.

Frida Norman
Chair of the Board

The transformation we have undergone is only the beginning, and we will aim for continual improvement, informed by what our service users tell us. Our employees, Trustees and volunteers are our greatest assets, so we will nurture their learning and development, in consultation with them. We will strengthen our governance and aspire to excellence. There is strength in partnerships, and we will continue and extend our collaboration where possible with NHFT, Local Authorities, Communities, Businesses, and the Voluntary Sector, as we develop our strategy for the future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02853335 (England and Wales)

Registered Charity number

1033000

Registered office

Anchor House
6/7 Regent Square
Northampton
NN1 2NQ

Trustees

F Norman Chair (appointed 17/5/2022)

P D Webster (appointed 24/09/2018)

BJ Frisby (appointed 28/05/2020)

R Rajani (appointed 28/05/2020)

R Mayman (appointed 01/06/2021)

R Stubbs (appointed 01/06/2021)

R Singh (appointed 01/06/2021)

V R Pearce (appointed 01/06/2021)

R Bessell (appointed 01/06/2021)

K Latham (resigned 01/09/2022)

W Giles (resigned 18/10/2022)

Company Secretary

S Hillier

Auditors

Harris & Co (Accountants) Ltd, Statutory Auditors

2 Pavilion Court

600 Pavilion Drive

Northampton

NN4 7SL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Northamptonshire Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris & Co (Accountants) Ltd, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 19 September 2023 and signed on the board's behalf by:


.....
Frida Norman - Chair

Opinion

We have audited the financial statements of Northamptonshire Mind (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- o The nature of the charity's activities and sector, control environment and financial performance;
- o Enquiring of management and the Trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- o Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- o Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addition to the above, our procedures to respond to risks identified include the following:

- o Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- o Enquiring of management, the Trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- o Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- o Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- o Reviewing compliance with relevant charity legislation.
- o Reviewing and testing the receipt of donations.
- o Reviewing and testing the making of grants.
- o In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to an indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- o Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- o Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- o Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- o Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- o Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Phillip Harris BA FCA (Senior Statutory Auditor)
for and on behalf of Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date:

19 September 2023

**Statement of Financial Activities
for the Year Ended 31 March 2023**

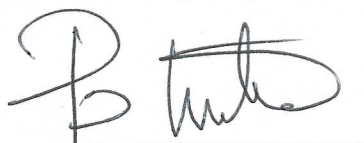
	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	151,107	-	151,107	165,664
Charitable activities					
Charitable Activities	5	1,726,644	-	1,726,644	1,393,256
Other trading activities					
Investment income	3	54,224	-	54,224	55,474
Other income	4	6,493	-	6,493	5,716
		-	-	-	1
Total		<u>1,938,468</u>	<u>-</u>	<u>1,938,468</u>	<u>1,620,111</u>
EXPENDITURE ON					
Raising funds	6	1,836	-	1,836	7,708
Charitable activities					
Charitable Activities	7	<u>1,842,058</u>	<u>-</u>	<u>1,842,058</u>	<u>1,693,318</u>
Total		<u>1,843,894</u>	<u>-</u>	<u>1,843,894</u>	<u>1,701,026</u>
Net gains on investments		<u>2,161</u>	<u>-</u>	<u>2,161</u>	<u>10,599</u>
NET INCOME/(EXPENDITURE)		96,735	-	96,735	(70,316)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>952,402</u>	<u>-</u>	<u>952,402</u>	<u>1,022,718</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,049,137</u></u>	<u><u>-</u></u>	<u><u>1,049,137</u></u>	<u><u>952,402</u></u>

The notes form part of these financial statements

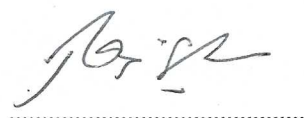
Balance Sheet
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	563,175	-	563,175	472,853
Investments	13	147,948	-	147,948	145,787
		<u>711,123</u>	<u>-</u>	<u>711,123</u>	<u>618,640</u>
CURRENT ASSETS					
Debtors	14	40,084	-	40,084	230,558
Cash at bank and in hand		381,710	-	381,710	244,470
		<u>421,794</u>	<u>-</u>	<u>421,794</u>	<u>475,028</u>
CREDITORS					
Amounts falling due within one year	15	(83,780)	-	(83,780)	(141,266)
		<u>338,014</u>	<u>-</u>	<u>338,014</u>	<u>333,762</u>
NET CURRENT ASSETS					
		<u>1,049,137</u>	<u>-</u>	<u>1,049,137</u>	<u>952,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,049,137</u>	<u>-</u>	<u>1,049,137</u>	<u>952,402</u>
NET ASSETS					
		<u>1,049,137</u>	<u>-</u>	<u>1,049,137</u>	<u>952,402</u>
FUNDS					
Unrestricted funds	17			<u>1,049,137</u>	<u>952,402</u>
TOTAL FUNDS					
				<u>1,049,137</u>	<u>952,402</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/09/23 and were signed on its behalf by:



.....
P D Webster - Trustee



.....
R Rajani - Trustee

The notes form part of these financial statements

**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	244,052	2,085
Finance costs paid		<u>(2,161)</u>	<u>-</u>
Net cash provided by operating activities		<u>241,891</u>	<u>2,085</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(111,151)	(9,216)
Interest received		1,239	6
Dividends received		<u>5,254</u>	<u>5,710</u>
Net cash used in investing activities		<u>(104,658)</u>	<u>(3,500)</u>
Change in cash and cash equivalents in the reporting period			
		137,233	(1,415)
Cash and cash equivalents at the beginning of the reporting period	2	<u>244,470</u>	<u>245,885</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>381,703</u></u>	<u><u>244,470</u></u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

2023	2022
£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) 96,735	(70,316)
Adjustments for:	
Depreciation charges 20,830	18,367
Gain on investments (2,161)	(10,599)
Interest received (1,239)	(6)
Finance costs 2,161	-
Dividends received (5,254)	(5,710)
Decrease/(increase) in debtors 190,474	(27,464)
(Decrease)/increase in creditors (57,494)	97,813
Net cash provided by operations 244,052	2,085

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand	452	553
Notice deposits (less than 3 months)	381,258	243,917
Overdrafts included in bank loans and overdrafts falling due within one year	(7)	-
Total cash and cash equivalents	381,703	244,470

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank and in hand	244,470	137,240	381,710
Bank overdraft	-	(7)	(7)
	<u>244,470</u>	<u>137,233</u>	<u>381,703</u>
Total	<u>244,470</u>	<u>137,233</u>	<u>381,703</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be

directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset to its estimated residual value over its estimated useful life as follows:

Freehold property 2% of the net book value on transition to Charities
SORP FRS102

Fixtures and fittings 25% on cost

Northampton Mind's tangible fixed assets have been valued at cost less depreciation in the financial statements in previous year. Following the merger, the tangible fixed assets of Rushden, Corby and Wellingborough have been absorbed into the financial statements.

Corby and Wellingborough Mind valued their respective properties on the revaluation method and have such been transferred in at those values. Rushden valued their fixed assets under the cost basis. All tangible fixed assets will be valued using the cost method moving forward.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued**Finance leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Depreciation is charged over the shorter of the length of the lease and the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such leases are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to

which they relate.

The charitable company has charged the regular cost of providing retirement pensions and related benefits to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on a received basis, using dates of payment for dividends and interest.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

Services

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities. The bank and cash balances of the individual services are included in the balance sheet.

continued...

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	83,489	122,495
Shop	67,618	43,169
	<u>151,107</u>	<u>165,664</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Service user contribution	19,759	39,197
Training	2,862	363
University/college placements	16,440	10,690
Cleaning income	4,759	3,358
Building usage	10,404	1,866
	<u>54,224</u>	<u>55,474</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset invest - FII	5,254	5,710
Deposit account interest	1,239	6
	<u>6,493</u>	<u>5,716</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Activity		2023	2022
		£	£
Northamptonshire County Council and Daventry and South Northants PCT	Charitable Activities	269,429	217,737
Navigator service income	Charitable Activities	695,727	552,052
Grants	Charitable Activities	137,238	18,126
Members Self Funding	Charitable Activities	61,223	27,416
Support services	Charitable Activities	344,116	443,233
Adult care management	Charitable Activities	26,720	28,429
Social care and health funding	Charitable Activities	26,152	9,580
Individual budgets ISF	Charitable Activities	-	1,783
Market Harborough contract	Charitable Activities	22,940	19,103
Activity income NGH	Charitable Activities	58,129	47,997
Activity income SHAPE	Charitable Activities	-	27,500
Clinical supervision	Charitable Activities	2,635	300
Co-op Resilience	Charitable Activities	82,335	-
		<u>1,726,644</u>	<u>1,393,256</u>

continued...

6. RAISING FUNDS
Other trading activities

	2023	2022
	£	£
Bad debts	<u>1,836</u>	<u>7,708</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable Activities	<u>1,814,428</u>	<u>27,630</u>	<u>1,842,058</u>

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable Activities	<u>20,830</u>	<u>6,800</u>	<u>27,630</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	5,650	5,040
Auditors' remuneration for non audit work	-	1,260
Depreciation - owned assets	20,829	18,367
Hire of plant and machinery	<u>3,488</u>	<u>4,680</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	1,425,104	1,312,910
Social security costs	93,098	82,080
Other pension costs	29,604	23,202
	<u>1,547,806</u>	<u>1,418,192</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Full time equivalent	<u>98</u>	<u>61</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property	Improvements to property	Fixtures and fittings	Totals
£	£	£	£	£
COST				
At 1 April 2022	697,963	24,984	35,090	758,037
Additions	<u>106,828</u>	-	<u>4,323</u>	<u>111,151</u>
At 31 March 2023	<u>804,791</u>	<u>24,984</u>	<u>39,413</u>	<u>869,188</u>
DEPRECIATION				
At 1 April 2022	256,533	2,998	25,653	285,184
Charge for year	<u>14,024</u>	<u>2,498</u>	<u>4,307</u>	<u>20,829</u>
At 31 March 2023	<u>270,557</u>	<u>5,496</u>	<u>29,960</u>	<u>306,013</u>
NET BOOK VALUE				
At 31 March 2023	<u>534,234</u>	<u>19,488</u>	<u>9,453</u>	<u>563,175</u>
At 31 March 2022	<u>441,430</u>	<u>21,986</u>	<u>9,437</u>	<u>472,853</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 102, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

continued...

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	145,787
Revaluations	<u>2,161</u>
At 31 March 2023	<u>147,948</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>147,948</u></u>
At 31 March 2022	<u><u>145,787</u></u>

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

Barclays PLC
Experian PLC
Burberry PLC
Reed Elsevier PLC
M&G Charities Investment Fund

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2021	145,787
Valuation in 2022	<u>2,161</u>
	<u><u>147,948</u></u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	40,084	261,326
Bad debt provision	<u>-</u>	<u>(30,768)</u>
	<u><u>40,084</u></u>	<u><u>230,558</u></u>

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	7	-
Trade creditors	9,757	2,601
Social security and other taxes	17,975	7,338
Other creditors	-	13,638
Company pension	6,893	6,363
Accruals and deferred income	7,512	7,012
Income in advance	41,636	104,314
	<u>83,780</u>	<u>141,266</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>7</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	735,245	96,735	831,980
Revaluation reserve	<u>217,157</u>	<u>-</u>	<u>217,157</u>
	952,402	96,735	1,049,137
	<u>952,402</u>	<u>96,735</u>	<u>1,049,137</u>
TOTAL FUNDS	<u>952,402</u>	<u>96,735</u>	<u>1,049,137</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
£	£	£	£	£
Unrestricted funds				
General fund 1,938,468		(1,843,894)	2,161	96,735
	<u>1,938,468</u>	<u>(1,843,894)</u>	<u>2,161</u>	<u>96,735</u>
TOTAL FUNDS	<u>1,938,468</u>	<u>(1,843,894)</u>	<u>2,161</u>	<u>96,735</u>

continued...

17. MOVEMENT IN FUNDS - continued
Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	783,399	(59,193)	11,039	735,245
Revaluation reserve	217,157	-	-	217,157
	<u>1,000,556</u>	<u>(59,193)</u>	<u>11,039</u>	<u>952,402</u>
Restricted funds				
Projector	700	-	(700)	-
Meeting room equipment	1,393	-	(1,393)	-
Fire fund	20,069	(11,123)	(8,946)	-
	<u>22,162</u>	<u>(11,123)</u>	<u>(11,039)</u>	<u>-</u>
TOTAL FUNDS	<u>1,022,718</u>	<u>(70,316)</u>	<u>-</u>	<u>952,402</u>

Comparative net movement in funds, included in the above are as follows:

£ £	Incoming Resources resources expended	Gains and losses £	Movement in funds £
Unrestricted funds			
General fund	1,620,111 (1,689,903)	10,599	(59,193)
Restricted funds			
Fire fund	- (11,123)	-	(11,123)
TOTAL FUNDS	<u>1,620,111</u> <u>(1,701,026)</u>	<u>10,599</u>	<u>(70,316)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**Detailed Statement for Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	83,489	122,495
Shop	<u>67,618</u>	<u>43,169</u>
	151,107	165,664
Other trading activities		
Service user contribution	19,759	39,197
Training	2,862	363
University/college placements	16,440	10,690
Cleaning income	4,759	3,358
Building usage	<u>10,404</u>	<u>1,866</u>
	54,224	55,474
Investment income		
Other fixed asset invest - FII	5,254	5,710
Deposit account interest	<u>1,239</u>	<u>6</u>
	6,493	5,716
Charitable activities		
Northamptonshire County Council and Daventry and South Northants PCT	269,429	217,737
Navigator service income	695,727	552,052
Grants	137,238	18,126
Members Self Funding	61,223	27,416
Support services	344,116	443,233
Adult care management	26,720	28,429
Social care and health funding	26,152	9,580
Individual budgets ISF	-	1,783
Market Harborough contract	22,940	19,103
Activity income NGH	58,129	47,997
Activity income SHAPE	-	27,500
Clinical supervision	2,635	300
Co-op Resilience	<u>82,335</u>	<u>-</u>
	1,726,644	1,393,256
Other income		
Bank interest received	<u>-</u>	<u>1</u>
Total incoming resources	1,938,468	1,620,111

This page does not form part of the statutory financial statements

**Detailed Statement for Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
EXPENDITURE		
Other trading activities		
Bad debts	1,836	7,708
Charitable activities		
Staff costs	1,425,104	1,312,910
Social security	93,098	82,080
Pensions	29,604	23,202
Hire of plant and machinery	3,488	4,680
Rent and rates	41,792	31,542
Insurance	14,267	10,057
Light and heat	26,030	23,109
Printing and stationery	10,660	6,867
Advertising	1,221	3,856
Cleaning and misc.	28,145	14,311
Communications	15,295	16,042
Repairs/maintenance	12,668	15,250
Provision of activities	1,797	2,289
Legal and professional	14,240	10,236
Subscriptions, publications	3,307	1,197
Security	2,757	1,708
Training	4,742	8,702
Fund seeking activities	292	595
Volunteers expenses	1,351	503
Travel	23,653	6,157
Bank charges	1,153	827
Counselling	12,910	-
Computer costs	22,960	20,199
Miscellaneous	6,477	29,327
Supervision	10,490	21,048
Recruitment	6,927	3,586
Central:SHARPE expenses	-	15,402
	1,814,428	1,665,682
Support costs		
Finance		
Freehold property	14,024	13,959
Improvements to property	2,498	500
Fixtures and fittings	4,308	3,908
	20,830	18,367
Governance costs		
Auditors' remuneration	5,650	5,040
Carried forward	5,650	5,040

This page does not form part of the statutory financial statements

**Detailed Statement for Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
Governance costs		
Brought forward	5,650	5,040
Auditors' remuneration for non audit work	-	1,260
Accountancy and legal fees	<u>1,150</u>	<u>2,969</u>
	<u>6,800</u>	<u>9,269</u>
 Total resources expended	 <u>1,843,894</u>	 <u>1,701,026</u>
 Net income/(expenditure) before gains and losses	 94,574	 (80,915)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>2,161</u>	<u>10,599</u>
 Net income/(expenditure)	 <u><u>96,735</u></u>	 <u><u>(70,316)</u></u>

This page does not form part of the statutory financial statements

NORTHAMPTONSHIRE MIND

England & Wales - Charity number 1033000

Accounts

AGM 2022

Annual Report

Report of the Trustees
+
Audited Financial
Statements for the Year
Ended 31 March 2022

Harris & Co Ltd.
Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL



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The Board of Trustees presents its report with financial statements of Northamptonshire Mind for the year ending 31st March 2022. Northamptonshire Mind prepares accounts according to the methods and principles contained in the Accounting and Reporting by Charities, Statement of Recommended Practice (SORP) (revised 2000). Annual Reports are prepared and audited annually as required by the Companies Act and Charities Act.

Objectives and activities

Purpose and Aims of the Charity

Northamptonshire Mind is one of the largest mental health providers working in Northamptonshire. We work in partnership with Northamptonshire Health Foundation Trust and other Mental Health providers to support the mental health community through service provision, campaigning and influencing. We are local leaders in developing innovative services that support people with Mental Health problems and together with our partners in the Mental Health Northants Collaboration, we are leading the way in redesigning and providing Mental Health services across the county.

Across our sites, we provide education and learning opportunities for people completing professional qualifications in Social Care, Counselling and Psychotherapy.

Northamptonshire Mind has charitable status and relies on support from partner organisations, donors and the general public.

Governance

As a charity, Northamptonshire Mind is governed by the Board of Trustees. The Trustees carry the responsibility of the Company Directors of Northamptonshire Mind.

The Board of Trustees carries the overall responsibility for ensuring that Northamptonshire Mind pursues its charitable objects, complies with its constitution, relevant legislation and regulations and applies its resources exclusively to its objects. To facilitate the smooth running of Northamptonshire Mind, the Board of Trustees has established the sub-committees - Finance and Risk, HR and Professional Standards and Alignment. The Terms of Reference for each sub-committee have been approved by the Board of Trustees. The Board of Trustees determines Northamptonshire Mind's strategies; approves its financial plans, annual report and accounts and governance structure, makes key appointments (Chief Executive Officer) and monitors Northamptonshire Mind's strategic performance.

Vision

To improve mental health and wellbeing in Northamptonshire

Purpose

To listen, support, take action and help build resilience for better mental health

Values

We believe that our core values are the essence of our identity, they tell clients, colleagues and external stakeholders what we are about and what is important to us.

- Integrity: We are honest with strong principles and high standards
- Compassionate: We care and understand the importance of good mental health and wellbeing
- Person-Centred: We place the person at the centre of our services
- Inclusive: We are open to all
- Dedicated: We are dedicated to tackling the stigma behind mental health

Goals

- To empower people who experience a mental health problem to make informed choices about how they live and recover
- To ensure people get the right services and support at the right time to help their recovery and enable them to live with their mental health problem
- To open the doors to people with experience of mental health problems participating fully in society
- To achieve equality of treatment for people who experience both mental health and other forms of discrimination
- To build a culture of excellence through constant development of our assets

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission and believe all the charity's activities are for public benefit.

Strategic report

Northamptonshire Mind has emerged from the pandemic in a stronger position to meet the mental health challenges that it has presented. The charity activities income and other income have increased from £958,671 and £91,747 respectively last year 2020-21 to the £1,393,256 and £2226,856 respectively in year 2021-22. This is also the first year in which the four merged Minds of Rushden, Wellingborough, Corby and Northampton & District operated as Northamptonshire Mind.

Our policy is to budget annual expenditure to continue to deliver services that we provide and to build upon our reserves. Our largest source of income is from County Council Social funding and NHFT commissioned services through the Mental Health Northamptonshire Collaborative. However, donations and retail sales show strong gains as pandemic restrictions ease and community fundraising returns. Expenditure levels reflect the support requirements of our commissioners in meeting the growing need and increased demand for mental health services.

Total Income generated by the Northamptonshire Mind was £1,620,112 (2021: £1,761,208), excluding the net gain on investment at £10,599 (2021: £26,987), and overall total income and gains was £1,630,711 (2021: £1,788,186). Total expenditure for the year stands at £1,701,026 (2021: £1,096,377) resulting in net expenditure over income of (£70,316) (2021: £691,809 (including the donation of net assets from three of the merged charities)).

This year the Charity's expenditure is greater than the income generated (i.e. A loss) due to necessary expenditure created by the newly merged organisation requiring a further investment in staff training and development, new posts with the employment of additional administrative staff and a director as part of a more centralised structure and the commissioning of consultants to carry out a human resource alignment exercise to review and align employment conditions and remuneration. Other contributing factors include the debt written off and lower level of income due to writing off the BBO contract in the year, increased supervision costs for counsellors, energy costs, and travelling costs due to the way we have changed our work pattern from being local to centralised. At the end of the year the value of our investments and reserves stands at £145,787 and £653,947 respectively, while cash at bank is £244,470.

Reserves Policy

The Board of Trustees have agreed that the organisation should attempt to maintain a level of reserves that equates to three months running costs.

Investment Policy

The charity has a previously inherited portfolio of stocks and shares, which is held as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. The charity does not in itself partake investment activity other than to monitor the existing portfolio in to reduce the risk to its assets but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies

Review of Major Risks

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Major risks have been identified by the Trustees, are regularly reviewed by the Trustees and systems established to mitigate those risks. The Trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of the public and regularly reviews its policies.

The Financial impact of Covid-19 on the current financial statements and results for the year ended 31 March 2022, whilst they have not been significant to its operations, the level of gifts and donations received from private companies and individuals are much lower than previous years. We anticipate this will change in the current year.

Fraud Risk and Remedies

The largest fraud risk to income, is receiving cash but now that we are no longer dealing in cash and monies are going directly to our bank accounts, this is minimised. The second fraud risk is cybercrime, but we have good IT security and human checks and balances in place to ensure that this risk is covered. The third risk is employee fraud due to the number of employees we have but again we ensure that employees Personnel ids and computer Security processes are in place as well as entry in/out of buildings is secure.

Going Concern

The Financial Statements have been prepared on the Going Concern basis as detailed in the strategic report to the financial statement. There are new and increased contracts/projects which are starting soon and recorded in the next year forecast, the funds raised together with existing bank balances provide sufficient funding for at least until the end of the calendar year.

COVID-19 pandemic has had a limited direct impact on the Charity therefore, the Trustees do not believe that the pandemic will affect its ability to trade as a going concern.

Structure, governance and management

Service-Related Information

We are a newly formed Local Mind; we design and deliver services reflecting the needs of individuals and our community. Our sites and services across the North and West of the county enable us to work towards our vision '*to improve mental health and wellbeing in Northamptonshire*'

As a part of a national network which shares a wealth of experience, expertise and skills. We are constantly striving for improvement through innovation. We have many years of experience developing and delivering high quality services.

The merger created a county wide footprint, with Northamptonshire Mind being a recognised point of contact. This reputation builds on the trust we have already established in the communities we serve. Our local community knowledge and partnerships are essential for us to continue to meet the needs of people with mental health problems.

Across the county we provide volunteering, education and learning opportunities for people, including those completing professional qualifications in Social Care, Counselling and Psychotherapy. We deliver a wide range of services and work in partnership to support the mental health community through service provision, campaigning and influencing. If you would like further information on our services and impact for 2021/22 visit our website <https://www.northamptonshiremind.org.uk/> where you can find our full impact report.

Delegated Authority

The Chief Executive reports organisational performance to the Board of Trustees and assists in developing the Vision, Purpose and Strategy for the charity. The day-to-day operational management of the Charity is delegated to the CEO and Executive Management Team.

Annual Report 2021- 2022 Chair's Introduction

This has been a year of growth and development. I am proud to say that we have recruited an Executive Team and six new Trustees to work alongside those that have remained following the merger. The combination of skills, experience and enthusiasm has been essential in steering Northamptonshire Mind through this period of organisational change and the uncertainty that the pandemic brought.

Throughout the year we started to identify our priorities, consulting with service users and stakeholders, gathering and analysing data to inform our Strategy. We undertook a full organisation self-assessment, in line with our quality assurance and the Mind Quality Mark.

During this period of development and growth we have kept the Charity's beneficiaries at the heart of all we do. We strive to live our values to make sure everyone can get mental health support, whoever they are, whatever their race, gender, sexuality, disability or beliefs.

We are seeing an increase in demand for services and have evidence of those disproportionately affected by the pandemic and it's our service users. We know that we can improve everyday life for people in the county with our sites and services. Whilst positioning ourselves strategically to influence policy and practise.

On behalf of the board, I would like to thank the staff and volunteers for their tireless hard work and commitment, they are the organisations greatest asset. They continue to find different ways of working to respond to need, always giving their time and expertise to help those who may be suffering from mental health challenges.

I would also like to thank our amazing supporters, fundraisers and funders who ensure that we can continue to deliver our vision.

Thank you, everyone.

Frida Norman

The transformation we have undergone is only the beginning, and we will aim for continual improvement, informed by what our service users tell us. Our employees, Trustees and volunteers are our greatest assets, so we will nurture their learning and development, in consultation with them. We will strengthen our governance and aspire to excellence. There is strength in partnerships, and we will continue and extend our collaboration where possible with NHFT, Local Authorities, Communities, Businesses, and the Voluntary Sector, as we develop our strategy for the future.

Reference and administrative details

Registered Company number

02853335 (England and Wales)

Registered Charity number

1033000

Registered office

Anchor House
6/7 Regent Square
Northampton
NN1 2NQ

Trustees

F Norman – Chair (appointed 17/5/2022)
P D Webster (appointed 24/09/2018)
A Bates (resigned 17/5/2022)
L Connelly (resigned 29/09/2021)
B J Frisby (appointed 28/05/2020)
W Giles (appointed 28/05/2020)
R Rajani (appointed 28/05/2020)
R Mayman (appointed 01/06/2021)
R Stubbs (appointed 01/06/2021)
R Singh (appointed 01/06/2021)
V R Pearce (appointed 01/06/2021)
K Latham (appointed 01/06/2021)
R Bessell (appointed 01/06/2021)

Company Secretary

S Hillier

Auditors

Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Statement of trustees' responsibilities

The Trustees (who are also the directors of Northamptonshire Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

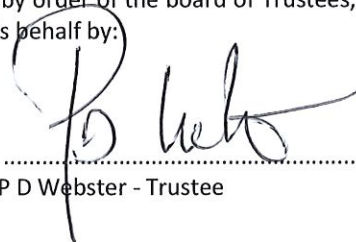
Auditors

The auditors, Harris & Co (Accountants) Ltd, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees, incorporating a strategic report, approved by order of the board of Trustees, as the company directors, on 20TH SEPT 2022 and signed on the board's behalf by:



.....
R Rajani – Trustee



.....
P D Webster - Trustee

Opinion

We have audited the financial statements of Northamptonshire Mind (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with isas (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the charity's activities and sector, control environment and financial performance;
- Enquiring of management and the Trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under isas (UK), we are also required to perform specific procedures to respond to the risk of management override.

In addition to the above, our procedures to respond to risks identified include the following:

- Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management, the Trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and

- Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- Reviewing compliance with relevant charity legislation.
- Reviewing and testing the receipt of donations.
- Reviewing and testing the making of grants.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to an indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with isas (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

Evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Phillip Harris BA FCA (Senior Statutory Auditor)
For and on behalf of Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 20 September 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income and endowments from					
Donations and legacies	2	165,664	-	165,664	780,898
Charitable activities					
Charitable Activities	5	1,393,256	-	1,393,256	958,671
Other trading activities	3	55,474	-	55,474	17,249
Investment income	4	5,716	-	5,716	4,360
Other income		<u>1</u>	<u>-</u>	<u>1</u>	<u>30</u>
Total		1,620,111	-	1,620,111	1,761,208
Expenditure on					
Raising funds	6	7,708	-	7,708	31,276
Charitable activities					
Charitable Activities	7	1,682,195	11,123	1,693,318	1,065,101
Total		1,689,903	11,123	1,701,026	1,096,377
Net gains on investments		<u>10,599</u>	<u>-</u>	<u>10,599</u>	<u>26,978</u>
Net income/(expenditure)		(59,193)	(11,123)	(70,316)	691,809
Transfers between funds	16	<u>11,039</u>	<u>(11,039)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(48,154)	(22,162)	(70,316)	691,809
Reconciliation of funds					
Total funds brought forward		1,000,556	22,162	1,022,718	330,909
Total funds carried forward		<u>952,402</u>	<u>-</u>	<u>952,402</u>	<u>1,022,718</u>

The notes form part of these financial statements

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed assets					
Tangible assets	12	472,853	-	472,853	482,004
Investments	13	<u>145,787</u>	<u>-</u>	<u>145,787</u>	<u>135,188</u>
		618,640	-	618,640	617,192
Current assets					
Debtors	14	230,558	-	230,558	203,094
Cash at bank and in hand		<u>244,470</u>	<u>-</u>	<u>244,470</u>	<u>245,885</u>
		475,028	-	475,028	448,979
Creditors					
Amounts falling due within one year	15	(141,266)	-	(141,266)	(43,453)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net current assets		<u>333,762</u>	<u>-</u>	<u>333,762</u>	<u>405,526</u>
Total assets less current liabilities		<u>952,402</u>	<u>-</u>	<u>952,402</u>	<u>1,022,718</u>
Net assets		<u><u>952,402</u></u>	<u><u>-</u></u>	<u><u>952,402</u></u>	<u><u>1,022,718</u></u>

The notes form part of these financial statements

Funds	16		
Unrestricted funds		952,402	1,000,556
Restricted funds		<u>-</u>	<u>22,162</u>
Total funds		<u>952,402</u>	<u>1,022,718</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20th Sept 2022 And were signed on its behalf by:



.....
P D Webster - Trustee



.....
R Rajani - Trustee

The notes form part of these financial statements

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>2,085</u>	<u>190,869</u>
Net cash provided by operating Activities		<u>2,085</u>	<u>190,869</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,216)	-
Interest received		6	15
Dividends received		<u>5,710</u>	<u>4,345</u>
Net cash (used in)/provided by investing activities		<u>(3,500)</u>	<u>4,360</u>
Change in cash and cash equivalents in the reporting period			
		(1,415)	195,229
Cash and cash equivalents at the beginning of the reporting period		<u>245,885</u>	<u>50,656</u>
Cash and cash equivalents at the end of the reporting period		<u>244,470</u>	<u>245,885</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(70,316)	691,809
Adjustments for:		
Depreciation charges	18,367	13,268
Gain on investments	(10,599)	(26,978)
Interest received	(6)	(15)
Dividends received	(5,710)	(4,345)
Non cash balances donated during merger	-	(377,561)
Increase in debtors	(27,464)	(132,372)
Increase in creditors	<u>97,813</u>	<u>27,063</u>
Net cash provided by operations	<u><u>2,085</u></u>	<u><u>190,869</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	<u>245,885</u>	<u>(1,415)</u>	<u>244,470</u>
	<u>245,885</u>	<u>(1,415)</u>	<u>244,470</u>
Total	<u><u>245,885</u></u>	<u><u>(1,415)</u></u>	<u><u>244,470</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset to its estimated residual value over its estimated useful life as follows:

Freehold property	2% of the net book value on transition to Charities SORP FRS102
Fixtures and fittings	25% on cost

Northampton Mind's tangible fixed assets have been valued at cost less depreciation in the financial statements in previous year. Following the merger, the tangible fixed assets of Rushden, Corby and Wellingborough have been absorbed into the financial statements.

Corby and Wellingborough Mind valued their respective properties on the revaluation method and have such been transferred in at those values. Rushden valued their fixed assets under the cost basis. All tangible fixed assets will be valued using the cost method moving forward.

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Finance leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Depreciation is charged over the shorter of the length of the lease and the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such leases are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company has charged the regular cost of providing retirement pensions and related benefits to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on a received basis, using dates of payment for dividends and interest.

1. ACCOUNTING POLICIES - continued

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

Services

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities. The bank and cash balances of the individual services are included in the balance sheet.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Net assets donated by merged charitable companies	-	710,790
Donations	122,495	58,108
Shop	<u>43,169</u>	<u>12,000</u>
	<u>165,664</u>	<u>780,898</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Service user contribution	39,197	6,280
Training	363	5,310
University/college placements	10,690	1,951
Cleaning income	3,358	3,358
Building usage	<u>1,866</u>	<u>350</u>
	<u>55,474</u>	<u>17,249</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Other fixed asset invest - FII	5,710	4,345
Deposit account interest	<u>6</u>	<u>15</u>
	<u>5,716</u>	<u>4,360</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
Activity	£	£
Northamptonshire County Council and Daventry and South Northants PCT		
Navigator service income	217,737	183,617
Grants	552,052	336,901
Members Self Funding	18,126	53,880
Support services	27,416	23,444
Adult care management	443,233	346,452
Social care and health funding	28,429	6,731
Individual budgets ISF	9,580	7,646
Market Harborough contract	1,783	-
Activity income NGH	19,103	-
Activity income SHAPE	47,997	-
Clinical supervision	27,500	-
	<u>300</u>	<u>-</u>
	<u>1,393,256</u>	<u>958,671</u>

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Bad debts	<u>7,708</u>	<u>31,276</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>1,665,682</u>	<u>27,636</u>	<u>1,693,318</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable Activities	<u>18,367</u>	<u>9,269</u>	<u>27,636</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	5,040	4,800
Auditors' remuneration for non audit work	1,260	-
Other non-audit services	-	1,200
Depreciation - owned assets	18,367	13,268
Hire of plant and machinery	<u>4,680</u>	<u>3,450</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,312,910	578,014
Social security costs	82,080	31,253
Other pension costs	<u>23,202</u>	<u>8,074</u>
	<u>1,418,192</u>	<u>617,341</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Full time equivalent	<u>61</u>	<u>53</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021	697,963	24,984	25,874	748,821
Additions	<u>-</u>	<u>-</u>	<u>9,216</u>	<u>9,216</u>
At 31 March 2022	<u>697,963</u>	<u>24,984</u>	<u>35,090</u>	<u>758,037</u>
DEPRECIATION				
At 1 April 2021	242,574	2,498	21,745	266,817
Charge for year	<u>13,959</u>	<u>500</u>	<u>3,908</u>	<u>18,367</u>
At 31 March 2022	<u>256,533</u>	<u>2,998</u>	<u>25,653</u>	<u>285,184</u>
NET BOOK VALUE				
At 31 March 2022	<u>441,430</u>	<u>21,986</u>	<u>9,437</u>	<u>472,853</u>
At 31 March 2021	<u>455,389</u>	<u>22,486</u>	<u>4,129</u>	<u>482,004</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 102, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

13. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1 April 2021	135,188
Revaluations	<u>10,599</u>
At 31 March 2022	<u>145,787</u>
NET BOOK VALUE	
At 31 March 2022	<u>145,787</u>
At 31 March 2021	<u>135,188</u>

13. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

Barclays PLC
Experian PLC
Burberry PLC
Reed Elsevier PLC
M&G Charities Investment Fund

Cost or valuation at 31 March 2022 is represented by:

	Listed Investments £
Valuation in 2021	135,188
Valuation in 2022	<u>10,599</u>
	<u>145,787</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	261,326	203,094
Bad debt provision	<u>(30,768)</u>	<u>-</u>
	<u>230,558</u>	<u>203,094</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,601	13,089
Social security and other taxes	7,338	17,548
Other creditors	13,638	4,905
Company pension	6,363	-
Accruals and deferred income	7,012	7,911
Income in advance	<u>104,314</u>	<u>-</u>
	<u>141,266</u>	<u>43,453</u>

16. MOVEMENT IN FUNDS

	At 1/4/21	Net Movement in funds	Transfers between funds	At 31/3/22
	£	£	£	£
Unrestricted funds				
General fund	783,399	(59,193)	11,039	735,245
Revaluation reserve	<u>217,157</u>	<u>-</u>	<u>-</u>	<u>217,157</u>
	1,000,556	(59,193)	11,039	952,402
Restricted funds				
Projector	700	-	(700)	-
Meeting room equipment	1,393	-	(1,393)	-
Fire fund	<u>20,069</u>	<u>(11,123)</u>	<u>(8,946)</u>	<u>-</u>
	<u>22,162</u>	<u>(11,123)</u>	<u>(11,039)</u>	<u>-</u>
TOTAL FUNDS	<u>1,022,718</u>	<u>(70,316)</u>	<u>-</u>	<u>952,402</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,620,111	(1,689,903)	10,599	(59,193)
Restricted funds				
Fire fund	-	(11,123)	-	(11,123)
TOTAL FUNDS	<u>1,620,111</u>	<u>(1,701,026)</u>	<u>10,599</u>	<u>(70,316)</u>

Comparatives for movement in funds

	At 1/4/20 £	Net Movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	330,909	452,490	783,399
Revaluation reserve	-	<u>217,157</u>	<u>217,157</u>
	330,909	669,647	1,000,556
Restricted funds			
Projector	-	700	700
Meeting room equipment	-	1,393	1,393
Fire fund	-	<u>20,069</u>	<u>20,069</u>
	-	<u>22,162</u>	<u>22,162</u>
TOTAL FUNDS	<u>330,909</u>	<u>691,809</u>	<u>1,022,718</u>

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,521,889	(1,096,377)	26,978	452,490
Revaluation reserve	<u>217,157</u>	<u>-</u>	<u>-</u>	<u>217,157</u>
	1,739,046	(1,096,377)	26,978	669,647
Restricted funds				
Projector	700	-	-	700
Meeting room equipment	1,393	-	-	1,393
Fire fund	<u>20,069</u>	<u>-</u>	<u>-</u>	<u>20,069</u>
	<u>22,162</u>	<u>-</u>	<u>-</u>	<u>22,162</u>
TOTAL FUNDS	<u><u>1,761,208</u></u>	<u><u>(1,096,377)</u></u>	<u><u>26,978</u></u>	<u><u>691,809</u></u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

NORTHAMPTONSHIRE MIND

England & Wales - Charity number 1033000

Accounts

REGISTERED COMPANY NUMBER: 02853335 (England and Wales)
REGISTERED CHARITY NUMBER: 1033000

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2021
for
Northamptonshire Mind

Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Northamptonshire Mind

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Northamptonshire Mind

Chair's Introduction for the Year Ended 31 March 2021

Annual Report 2020-2021 - Chair's Introduction.

As the first Chair of Northamptonshire Mind, I am delighted to report on a transformational year during which our four predecessor Local Minds successfully merged to become a new organisation - Northamptonshire Mind, formally created on the 28th May. This would have been challenging in normal circumstances, but the covid 19 pandemic created additional challenges, including a national and local mental health emergency, unforeseeable when the merger process had begun several months earlier.

Throughout this period of transformation and rapid change, I am proud to say that services to the Charity's beneficiaries have been largely maintained, and Northamptonshire Mind have continued the work of our predecessor Local Minds to make sure everyone can get mental health support, whoever they are, whatever their race, gender, sexuality, disability or beliefs.

On behalf of the Charity, I would like to acknowledge the invaluable help from National Mind, who advised the board throughout this merger period, assisting also with grants towards the cost of external professional advice. A big thank you also to the trustees of the merging Local minds, Northamptonshire and District, Wellingborough, Rushden, and Corby, who gave the merger their impetus and support, and special thanks to those who continued as trustees for Northamptonshire Mind. Welcome to the newly recruited trustees who joined us, bringing additional skills to the board. Two have already become Sub Committee Chairs.

Our amazing supporters, fundraisers and funders continued to make a big contribution despite the pandemic, and a special thank you to them. Our staff and volunteers have been remarkable, dedicated, and resilient in the face of changes to the organisation, uncertainties of the merger, and different ways of working to respond to the pandemic, always giving their time and expertise to help those who may be suffering from mental health challenges. Thank you, everyone.

The transformation we have undergone is only the beginning, and we will aim for continual improvement, informed by what our service users tell us. Our employees, trustees and volunteers are our greatest assets, so we will nurture their learning and development, in consultation with them. We will strengthen our governance and aspire to excellence. There is strength in partnerships, and we will continue and extend our collaboration where possible with NHFT, Local Authorities, Communities, Businesses, and the Voluntary Sector, as we develop our strategy for the future.

Northamptonshire Mind

Report of the Trustees for the Year Ended 31 March 2021

The Board of Trustees presents its report with financial statements of Northamptonshire Mind for the year ending March 31st 2021. This is the first year trading as Northamptonshire Mind. On 28th May 2020 Corby Association for Mental Health, Rushden Mind and Wellingborough Mind were merged into the Northampton and District Mind organisation to create Northamptonshire Mind. Northamptonshire Mind prepares accounts according to the methods and principles contained in the Accounting and Reporting by Charities, Statement of Recommended Practice (SORP) (revised 2000). Annual Reports are prepared annually and are audited annually as required by the Companies Act and Charities Act.

Northamptonshire Mind

Report of the Trustees for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Purpose and Aims of the Charity

Northamptonshire Mind is one of the largest mental health providers working in Northamptonshire. We work in partnership with Northamptonshire Health Foundation Trust and other Mental Health providers to support the mental health community through service provision, campaigning and influencing. We are local leaders in developing innovative services that support people with Mental Health problems and together with our partners in the Mental Health Northants Collaboration, we are leading the way in redesigning and providing Mental Health services across the county.

Across our sites, we provide education and learning opportunities for people completing professional qualifications in Social Care, Counselling and Psychotherapy.

Northamptonshire Mind has charitable status and relies on support from partner organisations, donors and the general public.

Governance

As a charity, Northamptonshire Mind is governed by the Board of Trustees. The Trustees carry the responsibility of company directors of Northamptonshire Mind.

The Board of Trustees carries the overall responsibility for ensuring that Northamptonshire Mind pursues its charitable objects, complies with its constitution, relevant legislation and regulations and applies its resources exclusively to its objects. To facilitate the smooth running of Northamptonshire Mind, the Board of Trustees has established a number of sub-committees Finance and Risk, HR and Professional Standards and Alignment. The terms of reference for each committee have been approved by the Board of Trustees. The Board of Trustees determines Northamptonshire Mind's strategies; approves its financial plans, annual report and accounts and governance structure, makes key appointments (Chief Executive Officer) and monitors Northamptonshire Mind's strategic performance.

Vision

To ensure that everyone with Mental Ill Health has the opportunity to get support to manage a crisis, benefit from treatment and keep well for the long term

Mission

Northamptonshire Mind works towards a society that promotes and protects good mental health for all, and that treats people with experience of mental distress fairly, positively, and with respect.

Values

We believe that our core values are the essence of our identity, they tell Clients, Colleagues and External stakeholders what we are about and what is important to us.

Compassionate - We are pre-conditioned to think positively about our clients

Listening - We actively listen without judgement

Integrity - Informs all of our actions

Equality - We use creativity and innovation to ensure everyone has equal opportunities

Respect - We treat everyone with respect, we create positive change and we have fun!

Objectives

- To be there and responsive in someone's moment of need and their 'moment of decision' to get help.
- To provide high quality, efficient mental health services and support for those who need them, including services focused on prevention and resilience.
- To promote Mental Health and Wellbeing, challenge the stigma and support community integration and participation.

Northamptonshire Mind

Report of the Trustees for the Year Ended 31 March 2021

- To thrive and adapt by working with other organisations to deliver excellent, seamless mental health services
- To be known as the place to be for regular, ongoing mental health support and services when it's needed. To keep people well and support them to become individual and valued members of their communities.
- Companies and organisations come to us for mental health enhancement and recovery for their employees, on-site and off-site.
- To ensure the facilities we have are fully utilized to bursting, and we are looking for additional facilities in new locations.
- Provide a safe refuge for people in crisis where people can be seen immediately
- Grow person-centred action planning, goal and aspiration development and deliver current services well.
- Increase the opening hours and be responsive to those dropping in / calling. Increased delivery of group sessions and classes.
- Enabling our clients and members to ultimately live well, without dependence on us
- To support a healthy and psycho-educated community within Northamptonshire
- Create a culture of personal growth and support, effective communications, recognition and reward

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission and believe all the charity's activities are for public benefit.

Northamptonshire Mind

Report of the Trustees for the Year Ended 31 March 2021

Financial Review

The year 2020-2021 has continued to be challenging with the COVID 19 Pandemic continuing to affect delivery of our services and increased pressure on the NHS one of our main funders. This is also the first year in which four minds were merged by way of asset donations from Rushden, Wellingborough and Corby Minds into Northampton and District Mind organisation to create Northamptonshire Mind on 28 May 2020. The TUPE transfer process of Staff from the three donating Minds went smoothly, during the year from September through to March 2021.

Through this financial year we have incurred an exceptional cost associated with the merger, we were supported through connector fund by National Mind.

Our policy is to budget annual expenditure to pay for the services that we provide and to build our reserves. The main sources of income are joint Northamptonshire County Council social funding and NHS health funding received through Northamptonshire Healthcare NHS Foundation Trust, the Mind shop, donations and share dividends. The charity's expenditure supports the agreed requirements of the commissioners and other activities to meet the needs of its various users.

Total Income from all our services is £1,761,208 and total expenditure is £1,123,355. This includes the total income and expenditure of the newly merged Northamptonshire Mind from the point of Merger and/or from the point of TUPE.

The value of investments and reserves stand at £135,188 and £1,022,718 respectively, while cash and bank are £245,885.

Reserves Policy

The charity holds sufficient reserves to support its range of services and planned developments. This year the Trustees developed a six months reserves policy based on the current running costs. As at 31 March 2021 net current assets plus investments stood at £570,042. Acknowledging that the biggest cost to the organisation would be managed in line with planned income. For the coming year, the trustees aim to secure further unrestricted funding to ensure budgeted expenditure is held in reserve.

Investment Policy

The charity has a portfolio of stocks and shares as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. Its policy is, wherever possible, to reduce the risk to its assets, but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies

Review of Major Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Major risks have been identified by the trustees, are regularly reviewed by the trustees and systems established to mitigate those risks. The trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of

Northamptonshire Mind

Report of the Trustees for the Year Ended 31 March 2021

the public and regularly reviews its policies.

The Financial impact of Covid-19 on the current financial statements and results for the year ended 31 March 2021 are not significant.

Fraud Risk and Remedies

The largest fraud risk to income, is receiving cash but now that we are no longer dealing in cash and monies are going directly to our bank accounts, this is minimised. The second fraud risk is cybercrime, but we have good IT security and human checks and balances in place to ensure that this risk is covered. The third risk is employee fraud due to the number of employees we have but again we ensure that employees Personnel IDs and computer Security processes are in place as well as entry in/out of buildings is secure.

Going Concern

The Financial Statements have been prepared on the Going Concern basis as detailed in the strategic report to the financial statement. There are new and increased contracts/projects which are starting soon and recorded in the next year forecast, the funds raised together with existing bank balances provide sufficient funding for at least until the end of the calendar year.

COVID-19 pandemic has had a limited direct impact on the Charity therefore, the trustees do not believe that the pandemic will affect its ability to trade as a going concern.

Northamptonshire Mind

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Service Related Information

During 2020/21 we merged four local Minds to create Northamptonshire Mind. We are a Local Mind; we design and deliver services reflecting the needs of individuals and our community. We do it in partnership with the national network which shares a wealth of experience, expertise and skills. We are constantly striving for improvement through innovation and we have many years of experience developing and delivering high quality services across a wide range of needs, from wellbeing to counselling. We are passionate about meeting the needs of people with mental health problems. We are proud that we continued to provide mental health support amid a global pandemic, a testament to both the commitment of staff and organisational agility.

Delegated Authority

The Chief Executive reports organisational performance to the Board of Trustees and assists in developing the Vision, Mission and Strategy for the charity. The day-to-day operational management of the Charity is delegated to the CEO and Executive Management Team.

Northamptonshire Mind

Report of the Trustees for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02853335 (England and Wales)

Registered Charity number

1033000

Registered office

Anchor House
6/7 Regent Square
Northampton
NN1 2NQ

Trustees

K J Oswin (resigned 28/5/2020)
P D Webster
M C Westgarth (resigned 28/5/2020)
A Piper (resigned 28/5/2020)
A A E Bodsworth (resigned 20/5/2021)
C Richards (resigned 28/5/2020)
A Bates - Chair (appointed 28/5/2020)
L Connelly (appointed 28/5/2020)
BJ Frisby (appointed 28/5/2020)
W Giles (appointed 28/5/2020)
N Hetfield-Rogerson (appointed 28/5/2020) (resigned 20/10/2020)
R Rajani (appointed 28/5/2020)
R Mayman (appointed 1/6/2021)
R Stubbs (appointed 1/6/2021)
R Singh (appointed 1/6/2021)
V R Pearce (appointed 1/6/2021)
K Latham (appointed 1/6/2021)
R Bessell (appointed 1/6/2021)

Company Secretary

S Hillier

Auditors

Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Northamptonshire Mind

**Report of the Trustees
for the Year Ended 31 March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northamptonshire Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

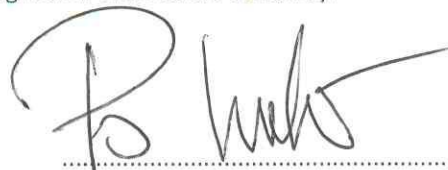
AUDITORS

The auditors, Harris & Co (Accountants) Ltd, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on^{28/9/21}..... and signed on the board's behalf by:



.....
R Rajani - Trustee



.....
P D Webster - Trustee

Report of the Independent Auditors to the Members of Northamptonshire Mind

Opinion

We have audited the financial statements of Northamptonshire Mind (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the trustees' assessment of the charitable company's ability to continue to adopt the going concern basis of accounting included:

- o Enquiring of management regarding the assumptions used in the going concern models;
- o Evaluating the charitable company's current and projected cash position.
- o Reading sector reports and data and other external information to determine if it provided corroborative or contradictory evidence in relation to management's assumptions;
- o Comparing forecasted income to recent historical financial information;
- o Testing the underlying data generated to prepare the forecast scenarios and determined whether there was adequate support for the assumptions underlying the forecast; and
- o Evaluating the charitable company's disclosures on going concern against the requirements of United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors to the Members of Northamptonshire Mind

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Northamptonshire Mind

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- o The nature of the charity's activities and sector, control environment and financial performance;
- o Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- o Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- o Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

In addition to the above, our procedures to respond to risks identified include the following:

- o Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- o Enquiring of management, the trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- o Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and

Report of the Independent Auditors to the Members of Northamptonshire Mind

- o Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- o Reviewing compliance with relevant charity legislation.
- o Reviewing and testing the receipt of donations.
- o Reviewing and testing the making of grants.
- o In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to an indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- o Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- o Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- o Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- o Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- o Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Northamptonshire Mind**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Phillip Harris BA FCA (Senior Statutory Auditor)
for and on behalf of Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 28 September 2021

Northamptonshire Mind

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	758,736	22,162	780,898	74,634
Charitable activities					
Charitable Activities	5	958,671	-	958,671	452,640
Other trading activities	3	17,249	-	17,249	45,615
Investment income	4	4,360	-	4,360	4,858
Other income		30	-	30	183
Total		1,739,046	22,162	1,761,208	577,930
EXPENDITURE ON					
Raising funds	6	31,276	-	31,276	-
Charitable activities					
Charitable Activities	7	1,065,101	-	1,065,101	617,346
Total		1,096,377	-	1,096,377	617,346
Net gains/(losses) on investments		26,978	-	26,978	(14,231)
NET INCOME/(EXPENDITURE)		669,647	22,162	691,809	(53,647)
RECONCILIATION OF FUNDS					
Total funds brought forward		330,909	-	330,909	384,556
TOTAL FUNDS CARRIED FORWARD		<u>1,000,556</u>	<u>22,162</u>	<u>1,022,718</u>	<u>330,909</u>

The notes form part of these financial statements

Northamptonshire Mind

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	482,004	-	482,004	117,711
Investments	13	<u>135,188</u>	<u>-</u>	<u>135,188</u>	<u>108,210</u>
		617,192	-	617,192	225,921
CURRENT ASSETS					
Debtors	14	203,094	-	203,094	70,722
Cash at bank and in hand		<u>223,723</u>	<u>22,162</u>	<u>245,885</u>	<u>50,656</u>
		426,817	22,162	448,979	121,378
CREDITORS					
Amounts falling due within one year	15	<u>(43,453)</u>	<u>-</u>	<u>(43,453)</u>	<u>(8,428)</u>
NET CURRENT ASSETS		<u>383,364</u>	<u>22,162</u>	<u>405,526</u>	<u>112,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,000,556	22,162	1,022,718	338,871
CREDITORS					
Amounts falling due after more than one year	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,962)</u>
NET ASSETS		<u>1,000,556</u>	<u>22,162</u>	<u>1,022,718</u>	<u>330,909</u>

The notes form part of these financial statements

Northamptonshire Mind

Balance Sheet - continued
31 March 2021

FUNDS	17		
Unrestricted funds		1,000,556	330,909
Restricted funds		<u>22,162</u>	<u>-</u>
TOTAL FUNDS		<u>1,022,718</u>	<u>330,909</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/9/21 and were signed on its behalf by:


.....
R Rajani - Trustee


.....
P D Webster - Trustee

The notes form part of these financial statements

Northamptonshire Mind

**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>190,869</u>	<u>(62,959)</u>
Net cash provided by/(used in) operating activities		<u>190,869</u>	<u>(62,959)</u>
Cash flows from investing activities			
Interest received		15	101
Dividends received		<u>4,345</u>	<u>4,757</u>
Net cash provided by investing activities		<u>4,360</u>	<u>4,858</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>50,656</u>	<u>108,757</u>
Cash and cash equivalents at the end of the reporting period		<u>245,885</u>	<u>50,656</u>

The notes form part of these financial statements

Northamptonshire Mind

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	691,809	(53,647)
Adjustments for:		
Depreciation charges	13,268	2,452
(Gain)/losses on investments	(26,978)	14,231
Interest received	(15)	(101)
Dividends received	(4,345)	(4,757)
Non cash balances donated during merger	(377,561)	-
Increase in debtors	(132,372)	(13,565)
Increase/(decrease) in creditors	<u>27,063</u>	<u>(7,572)</u>
Net cash provided by/(used in) operations	<u>190,869</u>	<u>(62,959)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20	Cash flow	At 31/3/21
	£	£	£
Net cash			
Cash at bank and in hand	<u>50,656</u>	<u>195,229</u>	<u>245,885</u>
	<u>50,656</u>	<u>195,229</u>	<u>245,885</u>
Total	<u>50,656</u>	<u>195,229</u>	<u>245,885</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset to its estimated residual value over its estimated useful life as follows:

Freehold property	2% of the net book value on transition to Charities SORP FRS102
Fixtures and fittings	25% on cost

Northampton Mind's tangible fixed assets have been valued at cost less depreciation in the financial statements in previous year. Following the merger, the tangible fixed assets of Rushden, Corby and Wellingborough have been absorbed into the financial statements.

Corby and Wellingborough Mind valued their respective properties on the revaluation method and have such been transferred in at those values. Rushden valued their fixed assets under the cost basis. All tangible fixed assets will be valued using the cost method moving forward.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Finance leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Depreciation is charged over the shorter of the length of the lease and the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such leases are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company has charged the regular cost of providing retirement pensions and related benefits to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on a received basis, using dates of payment for dividends and interest.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

Northamptonshire Mind

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Services

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities. The bank and cash balances of the individual services are included in the balance sheet.

Merger

During the year Northamptonshire Mind merged their activities with those of the incorporated charities of Corby, Wellingborough and Rushden Mind. The assets of each of these charitable companies were transferred to Northamptonshire Mind at the net book value in the charitable companies' accounts and the resultant value of assets received were treated as donations in the Northamptonshire Mind SOFA.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Net assets donated by merged charitable companies	710,790	-
Donations	58,108	60,688
Shop	12,000	13,934
Subscriptions	-	12
	<u>780,898</u>	<u>74,634</u>

3. OTHER ACTIVITIES

	2021	2020
	£	£
Service user contribution	6,280	1,638
Training	5,310	2,500
University/college placements	1,951	35,144
Cleaning income	3,358	3,358
Building usage	350	2,975
	<u>17,249</u>	<u>45,615</u>

Northamptonshire Mind

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	4,345	4,757
Deposit account interest	<u>15</u>	<u>101</u>
	<u>4,360</u>	<u>4,858</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
Activity	£	£
Northamptonshire County Council and Daventry and South Northants PCT		
Charitable Activities	183,617	96,025
Navigator service income	336,901	141,342
Grants	53,880	1,539
Members Self Funding	23,444	33,279
Support services	346,452	161,505
Adult care management	6,731	10,923
Social care and health funding	<u>7,646</u>	<u>8,027</u>
	<u>958,671</u>	<u>452,640</u>

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Bad debts	<u>31,276</u>	<u>-</u>

Northamptonshire Mind

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>1,039,817</u>	<u>25,284</u>	<u>1,065,101</u>

8. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Charitable Activities	<u>13,268</u>	<u>5,100</u>	<u>6,916</u>	<u>25,284</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	4,800	-
Other non-audit services	1,200	-
Depreciation - owned assets	13,268	2,452
Hire of plant and machinery	<u>3,450</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Northamptonshire Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	578,014	428,741
Social security costs	31,253	24,163
Other pension costs	<u>8,074</u>	<u>11,868</u>
	<u>617,341</u>	<u>464,772</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Full time equivalent	<u>53</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020	350,890	-	20,370	371,260
Additions	<u>347,073</u>	<u>24,984</u>	<u>5,504</u>	<u>377,561</u>
At 31 March 2021	<u>697,963</u>	<u>24,984</u>	<u>25,874</u>	<u>748,821</u>
DEPRECIATION				
At 1 April 2020	233,180	-	20,369	253,549
Charge for year	<u>9,394</u>	<u>2,498</u>	<u>1,376</u>	<u>13,268</u>
At 31 March 2021	<u>242,574</u>	<u>2,498</u>	<u>21,745</u>	<u>266,817</u>
NET BOOK VALUE				
At 31 March 2021	<u>455,389</u>	<u>22,486</u>	<u>4,129</u>	<u>482,004</u>
At 31 March 2020	<u>117,710</u>	<u>-</u>	<u>1</u>	<u>117,711</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 102, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	108,210
Revaluations	<u>26,978</u>
At 31 March 2021	<u>135,188</u>
NET BOOK VALUE	
At 31 March 2021	<u>135,188</u>
At 31 March 2020	<u>108,210</u>

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

Barclays PLC
Experian PLC
Burberry PLC
Reed Elsevier PLC
M&G Charities Investment Fund

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>135,188</u>

Northamptonshire Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade debtors		<u>203,094</u>	<u>70,722</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade creditors		13,089	(42)
Social security and other taxes		17,548	5,357
Other creditors		4,905	2,057
Accruals and deferred income		<u>7,911</u>	<u>1,056</u>
		<u>43,453</u>	<u>8,428</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2021	2020
		£	£
Other creditors		<u>-</u>	<u>7,962</u>
17. MOVEMENT IN FUNDS		Net	At
	At 1/4/20	movement	31/3/21
	£	in funds	£
Unrestricted funds		£	
General fund	330,909	452,490	783,399
Revaluation reserve	<u>-</u>	<u>217,157</u>	<u>217,157</u>
	330,909	669,647	1,000,556
Restricted funds			
Projector	-	700	700
Meeting room equipment	-	1,393	1,393
Fire fund	<u>-</u>	<u>20,069</u>	<u>20,069</u>
	-	<u>22,162</u>	<u>22,162</u>
TOTAL FUNDS	<u>330,909</u>	<u>691,809</u>	<u>1,022,718</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,521,889	(1,096,377)	26,978	452,490
Revaluation reserve	<u>217,157</u>	<u>-</u>	<u>-</u>	<u>217,157</u>
	1,739,046	(1,096,377)	26,978	669,647
Restricted funds				
Projector	700	-	-	700
Meeting room equipment	1,393	-	-	1,393
Fire fund	<u>20,069</u>	<u>-</u>	<u>-</u>	<u>20,069</u>
	<u>22,162</u>	<u>-</u>	<u>-</u>	<u>22,162</u>
TOTAL FUNDS	<u>1,761,208</u>	<u>(1,096,377)</u>	<u>26,978</u>	<u>691,809</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	384,556	(53,647)	330,909
	<u>384,556</u>	<u>(53,647)</u>	<u>330,909</u>
TOTAL FUNDS	<u>384,556</u>	<u>(53,647)</u>	<u>330,909</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	577,930	(617,346)	(14,231)	(53,647)
	<u>577,930</u>	<u>(617,346)</u>	<u>(14,231)</u>	<u>(53,647)</u>
TOTAL FUNDS	<u>577,930</u>	<u>(617,346)</u>	<u>(14,231)</u>	<u>(53,647)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.