

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**INDIAN COMMUNITY CENTRE ASSOCIATION**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

# **INDIAN COMMUNITY CENTRE ASSOCIATION**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objective of the Centre, as set out in the constitution, is to serve the community.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1032809

#### **Principal address**

Indian Community Centre  
243 Cross Road  
Foleshill  
Coventry  
West Midlands  
CV6 5GP

#### **Trustees**

K Dhesi Holding Trustee  
S S Sanghera  
T S Vraitch Holding Trustee  
B Singh Holding Trustee  
M S Bal Holding Trustee  
A S Sanghera  
S Singh  
S J Singh  
R Singh  
M S Kang Vice chairman (appointed 26/5/2023)  
K S Saini Assistant Secretary (appointed 26/5/2023)  
S Singh Treasurer (appointed 26/5/2023)

#### **Independent Examiner**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

Approved by order of the board of trustees on 17 September 2024 and signed on its behalf by:

S Singh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**INDIAN COMMUNITY CENTRE ASSOCIATION**

**Independent examiner's report to the trustees of Indian Community Centre Association**

I report to the charity trustees on my examination of the accounts of Indian Community Centre Association (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shah and Co accountants ltd

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

17 September 2024

**INDIAN COMMUNITY CENTRE ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		165,787	138,528
Investment income	2	2,726	31,980
<b>Total</b>		<u>168,513</u>	<u>170,508</u>
 <b>EXPENDITURE ON</b>			
Raising funds		33,842	36,752
<b>Charitable activities</b>			
Other trading activities		96,339	94,343
Other		21	21
<b>Total</b>		<u>130,202</u>	<u>131,116</u>
 <b>NET INCOME</b>		38,311	39,392
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,523,407	1,484,015
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,561,718</u></u>	<u><u>1,523,407</u></u>

The notes form part of these financial statements

**INDIAN COMMUNITY CENTRE ASSOCIATION**

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,270,894	1,145,181
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		294,472	382,186
<b>CREDITORS</b>			
Amounts falling due within one year	6	(3,648)	(3,960)
<b>NET CURRENT ASSETS</b>		<u>290,824</u>	<u>378,226</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,561,718</u>	<u>1,523,407</u>
<b>NET ASSETS</b>		<u>1,561,718</u>	<u>1,523,407</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>1,561,718</u>	<u>1,523,407</u>
<b>TOTAL FUNDS</b>		<u>1,561,718</u>	<u>1,523,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2024 and were signed on its behalf by:

S Singh - Trustee

S J Singh - Trustee

The notes form part of these financial statements

# **INDIAN COMMUNITY CENTRE ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Rents received	2,726	31,980
	<u>          </u>	<u>          </u>

**INDIAN COMMUNITY CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	138,528
Investment income	31,980
<b>Total</b>	<u>170,508</u>
 <b>EXPENDITURE ON</b>	
Raising funds	36,752
<b>Charitable activities</b>	
Other trading activities	94,343
Other	21
<b>Total</b>	<u>131,116</u>
 <b>NET INCOME</b>	 39,392
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,484,015
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>1,523,407</u></u>

**INDIAN COMMUNITY CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023	1,076,124	346,773	1,422,897
Additions	132,619	-	132,619
At 31 March 2024	1,208,743	346,773	1,555,516
<b>DEPRECIATION</b>			
At 1 April 2023	-	277,716	277,716
Charge for year	-	6,906	6,906
At 31 March 2024	-	284,622	284,622
<b>NET BOOK VALUE</b>			
At 31 March 2024	1,208,743	62,151	1,270,894
At 31 March 2023	1,076,124	69,057	1,145,181

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Taxation and social security	11	1,195
Other creditors	3,637	2,765
	3,648	3,960

**7. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	1,523,407	38,311	1,561,718
<b>TOTAL FUNDS</b>	1,523,407	38,311	1,561,718

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	168,513	(130,202)	38,311
<b>TOTAL FUNDS</b>	168,513	(130,202)	38,311



**INDIAN COMMUNITY CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	1,484,015	39,392	1,523,407
<b>TOTAL FUNDS</b>	<u>1,484,015</u>	<u>39,392</u>	<u>1,523,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,508	(131,116)	39,392
<b>TOTAL FUNDS</b>	<u>170,508</u>	<u>(131,116)</u>	<u>39,392</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	1,484,015	77,703	1,561,718
<b>TOTAL FUNDS</b>	<u>1,484,015</u>	<u>77,703</u>	<u>1,561,718</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	339,021	(261,318)	77,703
<b>TOTAL FUNDS</b>	<u>339,021</u>	<u>(261,318)</u>	<u>77,703</u>

**INDIAN COMMUNITY CENTRE ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**INDIAN COMMUNITY CENTRE ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

31.3.24      31.3.23  
£              £

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Gifts	1	-
Grants	3,000	1,590
Hall hire	162,786	136,938
	<hr/>	<hr/>
	165,787	138,528

**Investment income**

Rents received	2,726	31,980
	<hr/>	<hr/>

<b>Total incoming resources</b>	168,513	170,508
---------------------------------	---------	---------

**EXPENDITURE**

**Charitable activities**

Wages	35,270	29,362
Rates and water	5,952	6,316
Insurance	3,100	3,169
Light and heat	25,038	26,428
Telephone	1,280	1,306
Postage and stationery	201	368
Sundries	23,202	25,120
Computer costs	516	1,115
Canteen	1,780	1,159
	<hr/>	<hr/>
	96,339	94,343

**Other**

Charitable donations- other	21	21
-----------------------------	----	----

**Support costs**

**Finance**

Bank charges	277	266
--------------	-----	-----

**Information technology**

Repairs and renewals	23,337	25,569
----------------------	--------	--------

**Governance costs**

Accountancy fees	1,740	1,740
No description	1,582	1,353
Fixtures and fittings	6,906	7,563
PAYE interest	-	261
	<hr/>	<hr/>

	10,228	10,917
--	--------	--------

<b>Total resources expended</b>	130,202	131,116
	<hr/>	<hr/>

<b>Net income</b>	38,311	39,392
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**INDIAN COMMUNITY CENTRE ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 to 9</b>
<b>Detailed Statement of Financial Activities</b>	<b>10</b>