

LITTLE OAKS PRE-SCHOOL

England & Wales · Charity number 1032642

Details

Other names LITTLE OAKS PLAYGROUP

Status Registered

Legal form Other

Registered 1994-02-23

Register [View on the Charity Commission register](#)

Contact

Address School Lane
Waddesdon
Aylesbury
Buckinghamshire
HP18 0LQ

Phone 01296655162

Email littleoakspreschool@yahoo.co.uk

Website www.littleoakspre-school.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Pre-school for 2.5 - 5 year olds

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£199,167	£212,055	-	-
2023-08-31	£187,183	£201,300	-	-
2022-08-31	£182,066	£178,807	-	-
2021-08-31	£179,214	£191,995	-	-
2020-08-31	£191,665	£186,102	-	-

Trustees

Name	Role	Appointed
Deborah Louise Albrighton		2022-10-13
Dr SHREENA ANIT PATEL		2021-11-14
Elizabeth Melton		2020-01-30
FRANCESCA LOUISA ALICE MARIA LEDWITH		2021-11-14
Hannah Kate Atkinson		2019-09-01
John Matson Wheeler		2018-06-30
KIRSTY JANE JOHNSON		2022-10-13

Accounts

Little Oaks Pre-School

Charity No. 1032642

Trustees' Report and Unaudited Accounts

31 August 2024

Little Oaks Pre-School
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Little Oaks Pre-School
TRUSTEES ANNUAL REPORT

The Trustees present their report and unaudited financial statements for the year ended 31st August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1032642

Trustees

The following Trustees served during the year:

P.T. Smyth
S. Phadke (Resigned 15 March 2023)
E. Melton
H.K. Atkinson
F. Pastore
S. Patel
J. Hodges
S. Homes
J. Wheeler

Key Management Personnel

Kirsty Johnson – Manager
Debbie Albrighton – Business & Finance Manager

Accountants

Finova Partners Ltd t/a AJR & Co
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ

OBJECTIVES AND ACTIVITIES

To enhance the development and education of children under statutory school age (age 2 to 5) in a parent-involving community-based group.

To provide a safe, secure and stimulating environment where the children can develop through talking, observing, planning, questioning experimenting, testing, repeating, reflecting and responding to adults and to each other.

The Trustees have reviewed and follow the guidance issued by both Charity Commission and Ofsted on public benefit. Education of students in line with National Curriculum, extra-curricular activities and events to further develop and educate students

ACHIEVEMENTS AND PERFORMANCE-Please refer to the attached full Trustees report.

Staffing levels remain at pre-pandemic levels, and Helen & Maxine are months away from finalizing their Level 3 Early Years Qualifications, good luck to them both.

Welcome back Jennie who worked in setting before having her daughter and she comes back as a member of bank staff; Jennie holds a Level 3 qualification.

We also recruited one of our long-time student volunteers Marcus as a casual helper to come and help if needed when back from university.

Curriculum

Children attending pre-school are all developing well and making progress in line with their individual stages of development. We offer a broad and varied curriculum of topics and activities including:

- All about me, staying safe, feelings and emotions, keeping healthy, maths, literacy, shapes, and holidays.
- Remembrance Day – inc. village walks to the war memorial and St Michaels & All Angels church for some children.
- Large scale ‘Poppy’ picture was taken to the Methodist church for the service.
- Look up look down and all around- including, space, seasons, habitats and our environment.
- Storytime – back to basics of sharing traditional stories and rhymes.
- Celebrating diversity/Carnival of Culture – celebrating China
- More partnership working with local primary schools – particularly Waddesdon Village Primary School to aid a smooth transition for children in September.

We continue to engage with outside agencies including Early Years, Buckinghamshire Council, support workers, and health visitors. We also work with local area cluster groups as part of the providers in partnership commented it was the best Sports Day ever! Our thanks go to WVPS for allowing us to use their field.

Additional donations:

- Blake Plumbing & Heating donate £300 of the total money raised during our events – we can’t thank them enough for their continued generosity!
- Large donation of pocket money toys from HMA Creative – a local merchandise agency.
- Large donation of toys which we gift to the children at Christmas from Caudwell Youth.

Grant & fundraising monies have been spent on buying new resources that the children can use to further their development including:

- | | |
|-------------------------------------|------|
| • Light up chalk boards | £162 |
| • Plus Plus construction set | £180 |
| • Bamboo Skill Drill | £120 |
| • Multi-coloured whiteboard pencils | £172 |
| • Balance Board | £ 90 |
| • Tonie plus characters | £250 |
| • Storage chests | £110 |
| • Box Time resources | £150 |

In addition to these larger spends we continue to offer highly interactive and stimulating play activities: using a range of resources and materials i.e. beads for threading, paints, sand, sensory play and a variety of themed crafts.

Long Service Award

Claudine – 20 years in January 2024

FINANCIAL REVIEW

The charity had a net deficit in the year of £12,888 (2023: £14,117). A deficit is expected in 2025 unless there are significant donations outside of the charity's government funding.

During the year Little Oaks Pre-school received income from various sources totaling £199,167 (2023: £187,183). Expenditure during the year was £212,055 (2023: £201,300), comprising Charitable Activities of £6,650 (2023: £5,937), indirect charity running costs including staff, premises and administration £205,329 (2023: £194,488), and Raising Funds (cost of generating donations and legacies) £76 (2023: £875).

The assets available are adequate to fulfil the obligations of the charity, with net current assets of £75,749 (2023: £87,222) and fixed assets of £7,564 (2023: £8,979). The trustee feel that the unrestricted reserves of £83,313 (2023: £92,047) is sufficient to cover three months of continuous operations and ceasing operations (including redundancy) in case of delay in funding or possible future closures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Little Oaks Pre-school is an unincorporated association.

Signed on behalf of the charity's trustees

P.T. Smyth
Trustee
20/06/2025

Independent Examiner's Report to the trustees of Little Oaks Pre-School

I report to the trustees on my examination of the accounts of Little Oaks Pre-School for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Mohsin Khokhar FCCA
Finova Partners Ltd t/a AJR & Co
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ
20/06/2025

Little Oaks Pre-School
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	169,506	3,250	172,756	167,492
Charitable activities	4	25,781	-	25,781	13,902
Other trading activities	5	630	-	630	1,058
Other	6	-	-	-	4,731
Total		195,917	3,250	199,167	187,183
Expenditure on:					
Raising funds	7	76	-	76	875
Charitable activities	8	6,650	-	6,650	5,937
Other	9	201,515	3,814	205,329	194,488
Total		208,241	3,814	212,055	201,300
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(12,324)	(564)	(12,888)	(14,117)
Net (expenditure)/income before other gains/(losses)		(12,324)	(564)	(12,888)	(14,117)
Transfer between funds		(496)	496	-	-
Net movement in funds		(12,820)	(68)	(12,888)	(14,117)
Reconciliation of funds:					
Total funds brought forward		92,047	4,154	96,201	110,318
Transfer between funds (prior year)		4,086	(4,086)	-	-
Total funds brought forward (As Restated)		96,133	68	96,201	110,318
Net movement in funds		(12,820)	(68)	(12,888)	(14,117)
Total funds carried forward		83,313	-	83,313	96,201

Little Oaks Pre-School

BALANCE SHEET

at 31 August 2024

Charity No. 1032642

		2024	2023
		£	£
Fixed assets			
Tangible assets	12	7,564	8,979
		<u>7,564</u>	<u>8,979</u>
Current assets			
Cash at bank and in hand		77,900	88,872
		<u>77,900</u>	<u>88,872</u>
Creditors: Amount falling due within one year	13	(2,151)	(1,650)
Net current assets		<u>75,749</u>	<u>87,222</u>
Total assets less current liabilities		<u>83,313</u>	<u>96,201</u>
Net assets excluding pension asset or liability		<u>83,814</u>	<u>96,201</u>
Total net assets		<u><u>83,313</u></u>	<u><u>96,201</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		-	4,154
		<u>-</u>	<u>4,154</u>
Unrestricted funds	14		
General funds		83,313	92,047
		<u>83,313</u>	<u>92,047</u>
Reserves	14		
Total funds		<u><u>83,313</u></u>	<u><u>96,201</u></u>

Approved by the trustees on 31 August 2024

And signed on their behalf by:

P.T. Smyth
Trustee
20/06/2025

Little Oaks Pre-School
STATEMENT OF CASH FLOWS
for the year ended 31 August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(12,888)	(14,117)
Adjustments for:		
Depreciation of property, plant and equipment	1,624	1,859
Dividends, interest and rents from investments	-	(4,731)
Increase/(Decrease) in trade and other payables	501	150
Net cash (used in)/provided by operating activities	<u>(10,763)</u>	<u>(16,839)</u>
Cash flows from investing activities		
Purchases of property, plant and equipment	(209)	(3,557)
Dividends, interest and rents from investments	-	4,731
Net cash from investing activities	<u>(209)</u>	<u>1,174</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(10,972)	(15,665)
Cash and cash equivalents at the beginning of the year	88,872	104,537
Cash and cash equivalents at the end of the year	<u>77,900</u>	<u>88,872</u>
Components of cash and cash equivalents		
Cash and bank balances	77,900	88,872
	<u>77,900</u>	<u>88,872</u>

for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Little Oaks Pre-School
NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	20% Straight Line
Computer Equipment	33.33% Straight Line

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year (As restated)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	163,338	4,154	167,492
Charitable activities	13,902	-	13,902
Other trading activities	1,058	-	1,058
Other	4,731	-	4,731
Total	183,029	4,154	187,183
Expenditure on:			
Raising funds	875	-	875
Charitable activities	5,937	-	5,937
Other	189,728	4,760	194,488
Total	196,540	4,760	201,300
Transfer between funds	(674)	674	-
Net income	(14,185)	68	(14,117)
Net income before other gains/(losses)	(14,185)	68	(14,117)
Net movement in funds	(14,185)	68	(14,117)
Reconciliation of funds:			
Total funds brought forward	110,318	-	110,318
Total funds carried forward	96,133	68	96,201

Little Oaks Pre-School
NOTES TO THE ACCOUNTS

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations and gifts from individuals	1,113	-	1,113	562
Donations and gifts from Non-Charitable Organisations	-	-	-	4,154
Revenue grants from government and public bodies	168,393	3,250	171,643	162,776
Revenue grants for COVID-19 (JRS Grants)	-	-	-	-
	<u>169,506</u>	<u>3,250</u>	<u>172,756</u>	<u>167,492</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
PP - Fees received from Parents	23,580	23,580	13,092
PP - Fees received for student activities	476	476	-
AT - Milk Sales	571	571	373
AT - School Uniform Sales	1,154	1,154	437
	<u>25,781</u>	<u>25,781</u>	<u>13,902</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Income from fundraising events	630	630	1,058
	<u>630</u>	<u>630</u>	<u>986</u>

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
	-	-	413
	-	-	4,318
	<u>4,731</u>	<u>4,731</u>	<u>-</u>

Little Oaks Pre-School
NOTES TO THE ACCOUNTS

7 Expenditure on raising funds

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Costs of generating voluntary income</i>			
<i>Donations and gifts from individuals</i>	76	76	875
	<u>76</u>	<u>76</u>	<u>875</u>

8 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
PP - Fees received from Parents	2,780	2,780	4,271
AT - Milk Sales	428	728	-
AT - School Uniform Sales	1,717	1,717	303
Student Activities, Trips & Events	1,725	1,725	846
<i>Governance costs</i>			
Annual General Meeting Costs	-	-	517
	<u>6,650</u>	<u>6,650</u>	<u>5,937</u>

9 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Other	95	95	181
Employee costs	172,532	175,198	165,573
Premises costs	20,512	20,512	17,137
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,624	1,624	1,859
General administrative costs	4,592	6,216	7,569
Legal and professional costs	2,160	2,160	2,169
	<u>201,515</u>	<u>205,329</u>	<u>194,488</u>

10 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,624	1,859

Little Oaks Pre-School
NOTES TO THE ACCOUNTS

11 Staff costs

Salaries and wages	165,189	158,548
Social security costs	3,858	3,158
Pension costs	2,552	2,305
	<u>171,599</u>	<u>164,011</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost or revaluation			
At 1 September 2023	9,746	7,001	16,747
Additions	209	-	209
At 31 August 2024	<u>9,955</u>	<u>7,001</u>	<u>16,956</u>
Depreciation and impairment			
At 1 September 2023	2,512	5,256	7,768
Depreciation charge for the year	990	634	1,624
At 31 August 2024	<u>3,502</u>	<u>5,890</u>	<u>9,392</u>
Net book values			
At 31 August 2024	<u>6,453</u>	<u>1,111</u>	<u>7,564</u>
At 31 August 2023	<u>7,234</u>	<u>1,745</u>	<u>8,979</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,650	1,650
Unpaid Pension liability	501	-
	<u>2,151</u>	<u>1,650</u>

Little Oaks Pre-School
NOTES TO THE ACCOUNTS

14 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
Restricted funds:				
Restricted income funds:				
BUCKS CC - PiP Incentive	68	1,000	1,148	(80)
BUCKS CC - Inclusion Funding	-	2,250	2,666	(416)
<i>Total</i>	<u>68</u>	<u>3,250</u>	<u>3,814</u>	<u>(496)</u>
Unrestricted funds:				
General funds	96,133	195,917	(208,241)	83,809
Total funds	<u>96,201</u>	<u>187,183</u>	<u>(201,300)</u>	<u>83,313</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

BUCKS CC - PiP Incentive	Funds earmarked to support disadvantaged children.
BUCKS CC - Inclusion Funding	Restricted to staffing costs and training to support children with additional needs

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	7,564	7,564
Net current assets	83,313	83,313
	<u>90,877</u>	<u>90,877</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>2,552</u>	<u>2,305</u>

Little Oaks Pre-School
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	1,113	-	1,113	562
Donations and gifts from Non-Charitable Organisations	-	-	-	4,154
Revenue grants from government and public bodies	168,393	3,250	171,643	162,776
Revenue grants for COVID-19 (JRS Grants)	-	-	-	-
	<u>169,506</u>	<u>3,250</u>	<u>172,756</u>	<u>167,492</u>
Charitable activities				
PP - Fees received from Parents	24,056	-	24,056	13,092
AT - Milk Sales	571	-	571	373
AT - School Uniform Sales	1,154	-	1,154	437
	<u>25,781</u>	<u>-</u>	<u>25,781</u>	<u>13,902</u>
Other trading activities				
Income from fundraising events	630	-	630	1,058
	<u>630</u>	<u>-</u>	<u>630</u>	<u>1,058</u>
Other				
	-	-	-	413
	-	-	-	4,318
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,731</u>
Total income and endowments	195,917	3,250	199,167	187,183
Expenditure on:				
Costs of generating donations and legacies				
Donations and gifts from individuals	76	-	76	875
	<u>76</u>	<u>-</u>	<u>76</u>	<u>875</u>
Total of expenditure on raising funds	76	-	76	875
Charitable activities				
PP - Fees received from Parents	2,780	-	2,780	4,271
AT - Milk Sales	428	-	428	-
AT - School Uniform Sales	1,717	-	1,717	303
Student Activities, Trips & Events	1,725	-	1,725	846
	<u>6,650</u>	<u>-</u>	<u>6,650</u>	<u>5,420</u>
Governance costs				

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Annual General Meeting Costs	-	-	-	517
	-	-	-	517
Total of expenditure on charitable activities	6,650	-	6,650	5,937
Other expenditure				
	95	-	95	181
	95	-	95	181
Employee costs				
Salaries/wages	162,584	2,605	165,189	158,548
Employer's NIC	3,797	61	3,858	3,158
Pension costs	2,552	-	2,552	2,305
Staff entertainment	363	-	363	585
Staff training	2,036	-	2,036	695
Staff welfare	1,200	-	1,200	282
	172,532	2,666	175,198	165,573
Premises costs				
Rent	14,630	-	14,630	10,107
Rates	361	-	361	-
Premises cleaning	5,406	-	5,406	5,727
Premises repairs and maintenance	115	-	115	1,303
	20,512	-	20,512	17,137
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures & Fittings	634	-	634	889
Depreciation of Computer Equipment	990	-	990	965
Equipment expensed	1,230	1,148	2,378	4,227
General insurances	1,188	-	1,188	1,318
Information and publications	171	-	171	-
Postage and couriers	12	-	12	-
Stationery and printing	497	-	497	639
Subscriptions	903	-	903	715
Telephone, fax and broadband	591	-	591	670
	6,216	1,148	7,364	9,428
Legal and professional costs				
Independent examination fees	1,650	-	1,650	1,650
Other legal and professional costs	323	-	323	519
Advertising	187	-	187	-
	2,160	-	2,160	2,169
Total of expenditure of other costs	201,515	3,814	205,329	194,488
Total expenditure	208,241	3,814	212,055	201,300
Net gains on investments	-	-	-	-
Net (expenditure)/income	(12,324)	(564)	(12,888)	(14,117)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Net (expenditure)/income before other gains/(losses)	(12,324)	(564)	(12,888)	(14,117)
Other Gains	-	-	-	-
Net movement in funds	(12,324)	(564)	(12,888)	(14,117)

Signed By

① Deborah Albrighton

Date Signed	2025-06-27 17:45:27
Email	littleoakspreschool@yahoo.co.uk
Printed Name	Deborah Albrighton
IP Address	2a00:23c8:e135:a601:297c:ec01:47a9:d2c3
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/137.0.0.0 Safari/537.36
Name of signatory	Debbie Albrighton

Accounts

Little Oaks Pre-School

Charity No. 1032642

Trustees' Report and Unaudited Accounts

31 August 2023

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash flows	8
Notes to the Accounts	9 to 17
Detailed Statement of Financial Activities	18 to 20

The Trustees present their report and unaudited financial statements for the year ended 31st August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1032642

Trustees

The following Trustees served during the year:

H.K. Atkinson

J. Hodges

S. Homes

E. Melton

F. Pastore

S. Patel

S. Phadke

P.T. Smyth

J. Wheeler

Key Management Personnel

Kirsty Johnson – Manager

Debbie Albrighton – Business & Finance Manager

Accountants

AJR & Co Ltd

The Barn

11a Queen Catherine Road

Steeple Claydon

Buckinghamshire

MK18 2PZ

OBJECTIVES AND ACTIVITIES

To enhance the development and education of children under statutory school age in a parent-involving community-based group (age 2 to 5)

To provide a safe, secure and stimulating environment where the children can develop through talking, observing, planning, questioning experimenting, testing, repeating, reflecting and responding to adults and to each other.

The Trustees have reviewed and follow the guidance issued by both Charity Commission and Ofsted on public benefit.

Education of students in line with National Curriculum

Extra curricular activities and events to further develop and educate students

ACHIEVEMENTS AND PERFORMANCE-Please refer to the attached full Trustees report.

Admissions getting back on track following the pandemic and the pre-school continue to promote its services in the local area. In Autumn 2023 staff plan to attend stay and plays locally and offer support and guidance to parents around speech and language, potty training, ditching the dummy etc whilst promoting the setting. Home visits have been successful, and we aim to go to every new child's home for a visit after they have started with us. One senior staff member and the child's keyworker were possible.

Very suddenly and sadly, we lost another valued member of the team, Dee Deacon passed away in November.

This shook the staff quite considerably and understandably.

As earlier in the year when we lost Sally Warren our manager the whole team were grateful for the support of the committee/pre-school community.

Staffing levels at pre-pandemic levels We welcomed 4 new staff members into the team.

November 2023 - Vicki Gehnich – Bank Staff
(previous committee member)

February 2023 - Sarah Santos as Deputy
Manager Level 6 Qualified

February 2023 - Vicky Hyde – Keyworker Level
3 Qualified

February 2023 - Claire Carroll – One to
One/Bank staff - Level 6 Qualified

Helen Cade & Maxine Drake have started their Level 3 Early Years Qualifications

Children attending pre-school are all developing well and making progress in line with their individual stages of development.

The broad and varied curriculum of topics and activities include;

All about me and keeping healthy – including oral health and hygiene.

Remembrance Day – including a village walk to war memorial & church for some children.

'Poppy Field' model was taken to the church for the service and representatives from LOPS attended the service of remembrance and laid a wreath.

The world around us including habitats and caring for our environment.

People that help us.

Storytime – back to basics of sharing
traditional stories and rhymes.

Celebrating diversity/Carnival of Culture

We continue to engage with outside agencies including Early Years, Buckinghamshire Council, support workers, health visitors, and a private speech and language therapist.

We also work with local area cluster groups as part of the providers in partnership programme (PiP), which means we have access to resources, support, and grants to improve transitions and the outcome for local children.

Fundraising /Events

Farm trip – Hoggshaw Farm (July 2022) great to restart this after the covid interruption.

Harvest Festival & Cake Auction £376.20

Christmas Performance with food bank (Xmas appeal) £ 105.30.

Carnival of Culture, £ 184.05

Sponsored Bunny Hop (in setting), £ 1,489.80

Our annual Sports Day most recently just before May half term.

On the whole the events have been well supported by children and families attending Little Oaks, and feedback from families and staff has been good.... Several commented it was the best Sports Day ever! Our thanks go to WCE School for allowing us to use their site, after WVPS said we could not access their grass due to safety concerns.

Additional donations:

Pre-school Donation £ 1,000.00 . From Blake Plumbing & Heating

Pre-school Xmas Donation £ 150.00 . From Blake Plumbing & Heating.

Fundraising monies have been spent on buying new resources that the children can use to further their development including: (I'll try print some photo's for tables),

4 new single and 2 tandem balance bikes and helmets £1000.00

Silicone spots, numbers, letters, connecting people and Sensory stones £100.00.

New sand and water tray and 'mini tuff tray £250.00.

River Stones (connecting steppingstones/balance beam) £300.00.

A further £300 is earmarked for updating our

dolls/pushchairs, £150 cozy coupee's, £180 on Giant

Polydron and a further £800 on tables/trays for the garden area.

FINANCIAL REVIEW

Reserves are held in line with best practice we aim to hold 3 months reserves in case of future closures, will include redundancies, operational cost etc.

Reserves held at the end of August 2023 £50,836.09

STRUCTURE, GOVERNANCE AND MANAGEMENT

unincorporated association

Signed on behalf of the charity's trustees

P.T. Smyth

Trustee

16/09/2023

Independent Examiner's Report to the trustees of Little Oaks Pre-School

I report to the trustees on my examination of the accounts of Little Oaks Pre-School for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AJR & Co Ltd
ICAEW
AJR & Co Ltd
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ
25/04/2024

Little Oaks Pre-School
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2023

		Unrestrict ed funds	Restricted funds	Total funds	Total funds
		2023	2023	2023	2022
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	163,338	4,154	167,492	150,353
Charitable activities	4	13,902	-	13,902	30,727
Other trading activities	5	1,058	-	1,058	986
Other	6	4,731	-	4,731	-
Total		183,029	4,154	187,183	182,066
Expenditure on:					
Raising funds	7	875	-	875	178
Charitable activities	8	5,937	-	5,937	7,892
Other	9	194,488	-	194,488	170,737
Total		201,300	-	201,300	178,807
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(18,271)	4,154	(14,117)	3,259
Net (expenditure)/income before other gains/(losses)		(18,271)	4,154	(14,117)	3,259
Other gains and losses:					
Net movement in funds		(18,271)	4,154	(14,117)	3,259
Reconciliation of funds:					
Total funds brought forward		110,318	-	110,318	107,059
Total funds carried forward		92,047	4,154	96,201	110,318

Little Oaks Pre-School

BALANCE SHEET

at 31 August 2023

Charity No. 1032642

		2023 £	2022 £
Fixed assets			
Tangible assets	12	8,979	7,281
		<u>8,979</u>	<u>7,281</u>
Current assets			
Cash at bank and in hand		88,872	104,537
		<u>88,872</u>	<u>104,537</u>
Creditors: Amount falling due within one year	13	(1,650)	(1,500)
Net current assets		<u>87,222</u>	<u>103,037</u>
Total assets less current liabilities		<u>96,201</u>	<u>110,318</u>
Net assets excluding pension asset or liability		<u>96,201</u>	<u>110,318</u>
Total net assets		<u><u>96,201</u></u>	<u><u>110,318</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		4,154	-
		<u>4,154</u>	<u>-</u>
Unrestricted funds	14		
General funds		92,047	110,318
		<u>92,047</u>	<u>110,318</u>
Reserves	14		
Total funds		<u><u>96,201</u></u>	<u><u>110,318</u></u>

Approved by the trustees on 31 August 2023

And signed on their behalf by:

P.T. Smyth

Trustee

31 August 2023

Little Oaks Pre-School
STATEMENT OF CASH FLOWS
for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(14,117)	3,259
Adjustments for:		
Depreciation of property, plant and equipment	1,859	2,509
Dividends, interest and rents from investments	(4,731)	-
Increase/(Decrease) in trade and other payables	150	(780)
Net cash (used in)/provided by operating activities	<u>(16,839)</u>	<u>4,988</u>
Cash flows from investing activities		
Purchases of property, plant and equipment	(3,557)	-
Dividends, interest and rents from investments	4,731	-
Net cash from investing activities	<u>1,174</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(15,665)	4,988
Cash and cash equivalents at the beginning of the year	104,537	99,549
Cash and cash equivalents at the end of the year	<u>88,872</u>	<u>104,537</u>
Components of cash and cash equivalents		
Cash and bank balances	88,872	104,537
	<u>88,872</u>	<u>104,537</u>

for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	20% Straight Line
Computer Equipment	33.33% Straight Line

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	149,425	928	150,353
Charitable activities	30,727	-	30,727
Other trading activities	986	-	986
Total	181,138	928	182,066
Expenditure on:			
Raising funds	-	178	178
Charitable activities	7,892	-	7,892
Other	170,170	567	170,737
Total	178,062	745	178,807
Net income	3,076	183	3,259
Net income before other gains/(losses)	3,076	183	3,259
Other gains and losses:			
Net movement in funds	3,076	183	3,259
Reconciliation of funds:			
Total funds brought forward	107,059	-	107,059
Total funds carried forward	110,135	183	110,318

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations and gifts from individuals	562	-	562	1,763
Donations and gifts from Non-Charitable Organisations	-	4,154	4,154	500
Revenue grants from government and public bodies	162,776		162,776	146,090
Revenue grants for COVID-19 (JRS Grants)	-	-	-	2,000
	<u>163,338</u>	<u>4,154</u>	<u>167,492</u>	<u>150,353</u>

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
PP - Fees received from Parents	13,092	13,092	29,892
AT - Milk Sales	373	373	356
AT - School Uniform Sales	437	437	479
	<u>13,902</u>	<u>13,902</u>	<u>30,727</u>

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Income from fundraising events	1,058	1,058	986
	<u>1,058</u>	<u>1,058</u>	<u>986</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
	413	413	-
	4,318	4,318	-
	<u>4,731</u>	<u>4,731</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
<i>Donations and gifts from individuals</i>	875	875	178
	<u>875</u>	<u>875</u>	<u>178</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
PP - Fees received from Parents	4,271	4,271	3,382
AT - Milk Sales	-	-	370
AT - School Uniform Sales	303	303	356
Student Activities, Trips & Events	846	846	3,553
<i>Governance costs</i>			
Annual General Meeting Costs	517	517	231
	<u>5,937</u>	<u>5,937</u>	<u>7,892</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
	181	181	-
Employee costs	165,573	165,573	145,040
Premises costs	17,137	17,137	16,084
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,859	1,859	2,509
General administrative costs	7,569	7,569	4,430
Legal and professional costs	2,169	2,169	2,674
	<u>194,488</u>	<u>194,488</u>	<u>170,737</u>

10 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,859	2,509

Little Oaks Pre-School
NOTES TO THE ACCOUNTS

11 Staff costs

Salaries and wages	158,548	137,711
Social security costs	3,158	2,963
Pension costs	2,305	1,974
	<u>164,011</u>	<u>142,648</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost or revaluation			
At 1 September 2022	8,090	5,100	13,190
Additions	1,656	1,901	3,557
At 31 August 2023	<u>9,746</u>	<u>7,001</u>	<u>16,747</u>
Depreciation and impairment			
At 1 September 2022	1,618	4,291	5,909
Depreciation charge for the year	894	965	1,859
At 31 August 2023	<u>2,512</u>	<u>5,256</u>	<u>7,768</u>
Net book values			
At 31 August 2023	<u>7,234</u>	<u>1,745</u>	<u>8,979</u>
At 31 August 2022	<u>6,472</u>	<u>809</u>	<u>7,281</u>

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,650	1,500
	<u>1,650</u>	<u>1,500</u>

14 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2023 £
Restricted funds:				
Restricted income funds:				
BUCKS Council - PiP Incentive	-	1,054	-	1,054
Inclusion Funding	-	3,100	-	3,100
<i>Total</i>	<u>-</u>	<u>4,154</u>	<u>-</u>	<u>4,154</u>
Unrestricted funds:				
General funds	110,318	183,029	(201,300)	92,047
Revaluation Reserves:				
Total funds	<u>110,318</u>	<u>187,183</u>	<u>(201,300)</u>	<u>96,201</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

BUCKS Council - PiP Incentive Funds earmarked to support disadvantaged children.

Inclusion Funding Restricted to staffing costs and training to support children with additional needs

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	8,979	8,979
Net current assets	<u>87,222</u>	<u>87,222</u>
	<u>96,201</u>	<u>96,201</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>2,305</u>	<u>1,974</u>

Little Oaks Pre-School
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	562	-	562	1,763
Donations and gifts from Non-Charitable Organisations	-	4,154	4,154	500
Revenue grants from government and public bodies	162,776	-	162,776	146,090
Revenue grants for COVID-19 (JRS Grants)	-	-	-	2,000
	<u>163,338</u>	<u>4,154</u>	<u>167,492</u>	<u>150,353</u>
Charitable activities				
PP - Fees received from Parents	13,092	-	13,092	29,892
AT - Milk Sales	373	-	373	356
AT - School Uniform Sales	437	-	437	479
	<u>13,902</u>	<u>-</u>	<u>13,902</u>	<u>30,727</u>
Other trading activities				
Income from fundraising events	1,058	-	1,058	986
	<u>1,058</u>	<u>-</u>	<u>1,058</u>	<u>986</u>
Other				
	413	-	413	-
	4,318	-	4,318	-
	<u>4,731</u>	<u>-</u>	<u>4,731</u>	<u>-</u>
Total income and endowments	183,029	4,154	187,183	182,066
Expenditure on:				
Costs of generating donations and legacies				
Donations and gifts from individuals	875	-	875	178
	<u>875</u>	<u>-</u>	<u>875</u>	<u>178</u>
Total of expenditure on raising funds	875	-	875	178
Charitable activities				
PP - Fees received from Parents	4,271	-	4,271	3,382
AT - Milk Sales	-	-	-	370
AT - School Uniform Sales	303	-	303	356
Student Activities, Trips & Events	846	-	846	3,553
	<u>5,420</u>	<u>-</u>	<u>5,420</u>	<u>7,661</u>
Governance costs				

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Annual General Meeting Costs	517	-	517	231
	<u>517</u>	<u>-</u>	<u>517</u>	<u>231</u>
Total of expenditure on charitable activities	5,937	-	5,937	7,892
Other expenditure	181	-	181	-
	<u>181</u>	<u>-</u>	<u>181</u>	<u>-</u>
Employee costs				
Salaries/wages	158,548	-	158,548	137,711
Employer's NIC	3,158	-	3,158	2,963
Pension costs	2,305	-	2,305	1,974
Staff entertainment	585	-	585	643
Staff training	695	-	695	967
Staff welfare	282	-	282	782
	<u>165,573</u>	<u>-</u>	<u>165,573</u>	<u>145,040</u>
Premises costs				
Rent	10,107	-	10,107	10,107
Rates	-	-	-	209
Premises cleaning	5,727	-	5,727	5,684
Premises repairs and maintenance	1,303	-	1,303	84
	<u>17,137</u>	<u>-</u>	<u>17,137</u>	<u>16,084</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures & Fittings	894	-	894	809
Depreciation of Computer Equipment	965	-	965	1,700
Equipment expensed	4,227	-	4,227	1,617
General insurances	1,318	-	1,318	1,098
Postage and couriers	-	-	-	5
Stationery and printing	639	-	639	1,010
Subscriptions	715	-	715	263
Telephone, fax and broadband	670	-	670	437
	<u>9,428</u>	<u>-</u>	<u>9,428</u>	<u>6,939</u>
Legal and professional costs				
Audit/Independent examination fees	1,650	-	1,650	1,500
Other legal and professional costs	519	-	519	1,174
	<u>2,169</u>	<u>-</u>	<u>2,169</u>	<u>2,674</u>
Total of expenditure of other costs	<u>194,488</u>	<u>-</u>	<u>194,488</u>	<u>170,737</u>
Total expenditure	201,300	-	201,300	178,807
Net gains on investments	-	-	-	-
	<u>(18,271)</u>	<u>4,154</u>	<u>(14,117)</u>	<u>3,259</u>
Net (expenditure)/income				

Little Oaks Pre-School
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Net (expenditure)/income before other gains/(losses)	(18,271)	4,154	(14,117)	3,259
Other Gains	-	-	-	-
Net movement in funds	(18,271)	4,154	(14,117)	3,259

Accounts

Little Oaks Pre-School

Charity No. 1032642

Trustees' Report and Unaudited Accounts

31 August 2022

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Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash flows	8
Notes to the Accounts	9 to 16
Detailed Statement of Financial Activities	17 to 19

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1032642

Trustees

The following Trustees served during the year:

H.K. Atkinson

J. Bagley (Resigned 1 January 2022)

R. Boyce (Resigned 22 June 2022)

H. Brooker (Resigned 28 January 2022)

S. Brown (Resigned 9 May 2022)

V. Gehnich (Resigned 31 August 2022)

N. Harris (Resigned 28 January 2022)

J. Hodges

S. Homes

S. Matheou (Resigned 9 February 2022)

E. Melton

F. Pastore

S. Patel

S. Phadke

P.T. Smyth

J. Wheeler

Accountants

AJR & Co Ltd

The Barn

11a Queen Catherine Road

Steeple Claydon

Buckinghamshire

MK18 2PZ

OBJECTIVES AND ACTIVITIES

To enhance the development and education of children under statutory school age in a parent-involving community-based group (age 2 to 5).

To provide a safe, secure and stimulating environment where the children can develop through talking, observing, planning, questioning, experimenting, testing, repeating, reflecting and responding to adults and to each other.

The Trustees have reviewed and follow the guidance issued by both Charity Commission and Ofsted on public benefit.

Education of students in line with National Curriculum

Extra curricular activities and events to further develop and educate students

ACHIEVEMENTS AND PERFORMANCE

During the year there were several additions to core staff, Deepika, Helen and Maxine along with Alex from the bank team. Sadly Sally Warren passed away following a period of illness. For almost 30 years, Sally made a huge impact in developing the Little Oaks Pre-School from its inception when it was run at the Village Hall and then bringing it to this setting and becoming the excellent Pre-School that it is today. On behalf of all the staff and current and previous parents Sally's warmth and caring nature will be severely missed but not forgotten. In memory of Sally we are working with her family and parish council to place a remembrance bench with plaque in the field in front of the pre-school. We are also seeking to have a remembrance bench in the pre-school garden, suitable for the children.

We have recently appointed Kirsty as our new Little Oaks Manager and with Kirsty's drive and enthusiasm, we are sure Little Oaks will continue to thrive & provide the best environment for the children of the pre-school.

We are pleased to report Covid 19 had a minimal affect on the pre-school. The committee would like to pass on their thanks to all the pre-school staff and parents for their support, making it through another year of unprecedented circumstances to manage the crisis and to keep the pre-school running. Despite this, we supported the following charities this year: Children in Need, Winston Wish, Florence Nightingale (in memory of Sally) and the Royal British Legion with its Annual Poppy Appeal.

Noteworthy events this year have included Harvest festival and Christmas performances, Carnival culture, Sports day and attendance at the village summer fete and a trip to a local farm.

During the year we were able to engage in extra curricular topics, such as "People who help us" (including visits from public sector services staff), "Oral health including ditch the dummy", "getting ready for school and building independence", "Growing", "Mini beasts" and "Space"

We continue to engage with outside agencies including Early Years, Buckinghamshire Council, support workers, health visitors, and a private speech and language therapist . We also work with local area cluster groups as part of the providers in partnership programme (PiP), which means we have access to resources, support and grants to improve transitions and the outcome for local children. The pre-school has recently been awarded ICan accreditation, which highlights our engagement and effective practice in communication and language development.

FINANCIAL REVIEW

The trustees consider the financial performance by the charity during the year to have been satisfactory. The trustees Little Oaks Pre-School have set guidelines of the charity to have reserves (£110,135 at 31st August 2022) of at least three months running costs. The reason for doing this is in case of a source of funding is lost, unforeseen emergencies or to cover redundancy costs if required.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

P.T. Smyth
Trustee
23 June 2023

Independent Examiner's Report to the trustees of Little Oaks Pre-School

I report to the trustees on my examination of the accounts of Little Oaks Pre-School for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Richardson BA FCA
Institute of Chartered Accountants in England and Wales
AJR & Co Ltd
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ
23 June 2023

Little Oaks Pre-School
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	3	149,425	928	150,353	156,209
Charitable activities	4	30,727	-	30,727	22,704
Other trading activities	5	986	-	986	301
Total		181,138	928	182,066	179,214
Expenditure on:					
Raising funds	6	-	178	178	-
Charitable activities	7	7,892	-	7,892	5,720
Other	8	170,170	567	170,737	186,275
Total		178,062	745	178,807	191,995
Net gains on investments		-	-	-	-
Net income/(expenditure)	9	3,076	183	3,259	(12,781)
Net income/(expenditure) before other gains/(losses)		3,076	183	3,259	(12,781)
Other gains and losses:					
Net movement in funds		3,076	183	3,259	(12,781)
Reconciliation of funds:					
Total funds brought forward		107,059	-	107,059	119,840
Total funds carried forward		110,135	183	110,318	107,059

Little Oaks Pre-School

BALANCE SHEET

at 31 August 2022

Charity No. 1032642

		2022 £	2021 £
Fixed assets			
Tangible assets	11	7,281	9,790
		<u>7,281</u>	<u>9,790</u>
Current assets			
Cash at bank and in hand		104,537	99,549
		<u>104,537</u>	<u>99,549</u>
Creditors: Amount falling due within one year	12	(1,500)	(2,280)
Net current assets		103,037	97,269
Total assets less current liabilities		<u>110,318</u>	<u>107,059</u>
Net assets excluding pension asset or liability		<u>110,318</u>	<u>107,059</u>
Total net assets		<u><u>110,318</u></u>	<u><u>107,059</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		183	-
		<u>183</u>	<u>-</u>
Unrestricted funds	13		
General funds		110,135	107,059
		<u>110,135</u>	<u>107,059</u>
Reserves	13		
Total funds		<u><u>110,318</u></u>	<u><u>107,059</u></u>

Approved by the trustees on 23 June 2023

And signed on their behalf by:

P.T. Smyth
Trustee
23 June 2023

Little Oaks Pre-School
STATEMENT OF CASH FLOWS
for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	3,259	(12,781)
Adjustments for:		
Depreciation of property, plant and equipment	2,509	2,509
Decrease in trade and other payables	(780)	(2,698)
Net cash provided by/(used in) operating activities	<u>4,988</u>	<u>(12,970)</u>
Net cash used in investing activities	<u>-</u>	<u>(450)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	4,988	(13,420)
Cash and cash equivalents at the beginning of the year	99,549	112,969
Cash and cash equivalents at the end of the year	<u>104,537</u>	<u>99,549</u>
Components of cash and cash equivalents		
Cash and bank balances	104,537	99,549
	<u>104,537</u>	<u>99,549</u>

for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	20% Straight Line
Computer Equipment	33.33% Straight Line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	155,099	1,110	156,209
Charitable activities	22,704	-	22,704
Other trading activities	301	-	301
Total	178,104	1,110	179,214
Expenditure on:			
Charitable activities	5,541	179	5,720
Other	185,283	992	186,275
Total	190,824	1,171	191,995
Net income	(12,720)	(61)	(12,781)
Transfers between funds	(61)	61	
Net income before other gains/(losses)	(12,781)	-	(12,781)
Other gains and losses:			
Net movement in funds	(12,781)	-	(12,781)
Reconciliation of funds:			
Total funds brought forward	119,840	-	119,840
Total funds carried forward	107,059	-	107,059

3 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations and gifts from individuals	1,585	178	1,763	1,239
Donations and gifts from Non-Charitable Organisations	500	-	500	-
Revenue grants from government and public bodies	146,090	-	146,090	146,845
Revenue grants for COVID-19 (JRS Grants)	1,250	750	2,000	8,125
	<u>149,425</u>	<u>928</u>	<u>150,353</u>	<u>156,209</u>

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
PP - Fees received from Parents	29,892	29,892	21,773
AT - Milk Sales	356	356	340
AT - School Uniform Sales	479	479	591
	<u>30,727</u>	<u>30,727</u>	<u>22,704</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Income from fundraising events	986	986	301
	<u>986</u>	<u>986</u>	<u>301</u>

6 Expenditure on raising funds

	Restricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
<i>Donations and gifts from individuals</i>	178	178	-
	<u>178</u>	<u>178</u>	<u>-</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
PP - Fees received from Parents	3,382	3,382	2,726
AT - Milk Sales	370	370	372
AT - School Uniform Sales	356	356	868
Student Activities, Trips & Events	3,553	3,553	1,754
<i>Governance costs</i>			
Annual General Meeting Costs	231	231	-
	<u>7,892</u>	<u>7,892</u>	<u>5,720</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Employee costs	145,040	-	145,040	156,627
Premises costs	16,084	-	16,084	17,049
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,509	-	2,509	2,509
General administrative costs	3,863	567	4,430	7,545
Legal and professional costs	2,674	-	2,674	2,545
	<u>170,170</u>	<u>567</u>	<u>170,737</u>	<u>186,275</u>

9 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,509	2,509

10 Staff costs

Salaries and wages	137,711	143,939
Social security costs	2,963	-
Pension costs	1,974	6,593
	<u>142,648</u>	<u>150,532</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost or revaluation			
At 1 September 2021	8,090	5,100	13,190
At 31 August 2022	<u>8,090</u>	<u>5,100</u>	<u>13,190</u>
Depreciation and impairment			
At 1 September 2021	809	2,591	3,400
Depreciation charge for the year	809	1,700	2,509
At 31 August 2022	<u>1,618</u>	<u>4,291</u>	<u>5,909</u>
Net book values			
At 31 August 2022	<u>6,472</u>	<u>809</u>	<u>7,281</u>
At 31 August 2021	<u>7,281</u>	<u>2,509</u>	<u>9,790</u>

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	1,080
Accruals and deferred income	<u>1,500</u>	<u>1,200</u>
	<u>1,500</u>	<u>2,280</u>

13 Movement in funds

	At 1 September 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2022 £
Restricted funds:				
Restricted income funds:				
BUCKS Council - PiP Incentive	-	750	(567)	183
Florence Nightingale Collection	-	178	(178)	-
<i>Total</i>	<u>-</u>	<u>928</u>	<u>(745)</u>	<u>183</u>
Unrestricted funds:				
General funds	107,059	181,138	(178,062)	110,135
Revaluation Reserves:				
Total funds	<u>107,059</u>	<u>182,066</u>	<u>(178,807)</u>	<u>110,318</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

BUCKS Council - PiP Incentive Funds earmarked to support disadvantaged children.

Florence Nightingale Funds raised on behalf of Florence Nightingale charity.

Collection

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	7,281	7,281
Net current assets	103,037	103,037
	<u>110,318</u>	<u>110,318</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>1,974</u>	<u>6,593</u>

Little Oaks Pre-School
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	1,585	178	1,763	1,239
Donations and gifts from Non-Charitable Organisations	500	-	500	-
Revenue grants from government and public bodies	146,090	-	146,090	146,845
Revenue grants for COVID-19 (JRS Grants)	1,250	750	2,000	8,125
	<u>149,425</u>	<u>928</u>	<u>150,353</u>	<u>156,209</u>
Charitable activities				
PP - Fees received from Parents	29,892	-	29,892	21,773
AT - Milk Sales	356	-	356	340
AT - School Uniform Sales	479	-	479	591
	<u>30,727</u>	<u>-</u>	<u>30,727</u>	<u>22,704</u>
Other trading activities				
Income from fundraising events	986	-	986	301
	<u>986</u>	<u>-</u>	<u>986</u>	<u>301</u>
Total income and endowments	181,138	928	182,066	179,214
Expenditure on:				
Costs of generating donations and legacies				
Donations and gifts from individuals	-	178	178	-
	<u>-</u>	<u>178</u>	<u>178</u>	<u>-</u>
Total of expenditure on raising funds	-	178	178	-
Charitable activities				
PP - Fees received from Parents	3,382	-	3,382	2,726
AT - Milk Sales	370	-	370	372
AT - School Uniform Sales	356	-	356	868
Student Activities, Trips & Events	3,553	-	3,553	1,754
	<u>7,661</u>	<u>-</u>	<u>7,661</u>	<u>5,720</u>
Governance costs				
Annual General Meeting Costs	231	-	231	-
	<u>231</u>	<u>-</u>	<u>231</u>	<u>-</u>
Total of expenditure on charitable activities	7,892	-	7,892	5,720

Little Oaks Pre-School
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Employee costs				
Salaries/wages	137,711	-	137,711	143,939
Employer's NIC	2,963	-	2,963	-
Pension costs	1,974	-	1,974	6,593
Staff entertainment	643	-	643	-
Staff training	967	-	967	4,622
Staff welfare	782	-	782	1,473
	<u>145,040</u>	<u>-</u>	<u>145,040</u>	<u>156,627</u>
Premises costs				
Rent	10,107	-	10,107	10,447
Rates	209	-	209	-
Premises cleaning	5,684	-	5,684	-
Premises repairs and maintenance	84	-	84	6,602
	<u>16,084</u>	<u>-</u>	<u>16,084</u>	<u>17,049</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures & Fittings	809	-	809	809
Depreciation of Computer Equipment	1,700	-	1,700	1,700
Equipment expensed	1,050	567	1,617	2,212
General insurances	1,098	-	1,098	1,082
Information and publications	-	-	-	78
Postage and couriers	5	-	5	30
Software, IT support and related costs	-	-	-	2,680
Stationery and printing	1,010	-	1,010	900
Subscriptions	263	-	263	99
Sundry expenses	-	-	-	82
Telephone, fax and broadband	437	-	437	382
	<u>6,372</u>	<u>567</u>	<u>6,939</u>	<u>10,054</u>
Legal and professional costs				
Audit/Independent examination fees	1,500	-	1,500	1,200
Other legal and professional costs	1,174	-	1,174	1,345
	<u>2,674</u>	<u>-</u>	<u>2,674</u>	<u>2,545</u>
Total of expenditure of other costs	<u>170,170</u>	<u>567</u>	<u>170,737</u>	<u>186,275</u>
Total expenditure	178,062	745	178,807	191,995
Net gains on investments	-	-	-	-
Net income/(expenditure)	3,076	183	3,259	(12,781)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Net income/(expenditure) before other gains/(losses)	3,076	183	3,259	(12,781)
Other Gains	-	-	-	-
Net movement in funds	3,076	183	3,259	(12,781)

Signed By

DEBORAH ALBRIGHTON

Date Signed	2023-06-28 14:09:27
Email	littleoakspreschool@yahoo.co.uk
Printed Name	Deborah Albrighton
IP Address	147.147.125.200
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/114.0.0.0 Safari/537.36
Name of signatory	Debbie Albrighton

Accounts

Little Oaks Pre-School

Charity No. 1032642

Trustees' Report and Unaudited Accounts

31 August 2021

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Balance Sheet	7
Statement of Cash flows	8
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Detailed Statement of Financial Activities	15 to 16

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1032642

Trustees

The following Trustees served during the year:

H.K. Atkinson

J. Bagley (Resigned 1 January 2022)

R. Boyce

H. Brooker (Resigned 28 January 2022)

S. Brown (Resigned 9 May 2022)

V. Gehnich

N. Harris (Resigned 28 January 2022)

J. Hodges

S. Homes

S. Matheou (Resigned 9 February 2022)

E. Melton

S. Phadke

P.T. Smyth

J. Wheeler

Accountants

AJR & Co Ltd

The Barn

11a Queen Catherine Road

Steeple Claydon

Buckinghamshire

MK18 2PZ

OBJECTIVES AND ACTIVITIES

To enhance the development and education of children under statutory school age in a parent-involving community-based group (age 2 to 5).

Safeguarding the child and providing the services specified in the purposes stated above including the community and parents as partners in a safe environment.

The Charity has provided a safe, secure and stimulating environment through involving the children in talking, observing, questioning, experimenting, testing, repeating, reflecting and responding to adults and to each other. By so doing, the charity is trying to educate children harmoniously with the community. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Education of students in line with National Curriculum

Extra curricular activities and events to further develop and educate students

ACHIEVEMENTS AND PERFORMANCE

As we emerge from the covid pandemic we continue to support families as the start to try and get back to some normality, the preschool remained open throughout the pandemic and since September have operated normally around the regulations in place, all staff have returned to setting from being furloughed or signed off. Intake numbers are still down on previous years as parents are hesitant, but numbers do look encouraging moving forward. We have seen a knock-on effect of the pandemic on the children, managing feelings, social/play skills and speech and language seem to be the main areas of concern. We hope to support families as best we can in these areas but are concerned that we will see increasing levels of children who have had limited social contact and health visitor intervention to highlight concerns.

We continue to encourage staffs professional development, congratulation to Perry Taylor, Fred Worrell, & Rheanne Ellis who all gaining their Level 3 qualifications this year, also congratulations to Jodie Edwards who gained her Level 2. Pavani Dudyala is hoping to follow in their footsteps as she starts her level 3 qualification. The new canopy which was installed in the summer is proving a hit with staff and children alike, it also highlighted the need for better drainage for the water that runs off the playground to the grass area, as well as a desire from staff to be able to section off play areas especially during the wet and winter months a gated fence was also suggested. The committee agreed to the changes and work was complete in March 2021, we have already seen a difference. Accidents are down as we can encourage this on the fenced off area rather than on the playground. It also makes the area stand out and look more organised. The school intends to dispose of their playhouse and have offered this to us, we have accepted as ours is looking very tired a parent has offered to construct the house over the summer when it is being made available.

All in all, we had a great year as we see the new normal, running many of our events albeit within the restrictions, including Christmas Concerts in setting with a small masked/social distanced audiences, but sports day, the carnival of culture, and leavers ran almost like normal, and all were very well attended. Following the late summer Staff Resignations of Fred Worrell, Jodie Edwards & Rheanne Ellis. Marta Niedziela is on long term maternity leave and unfortunately Olivia Barrett was forced to begin a period of long term sick leave, meaning that we employed additional staff to help ease the pressure following these changes: Deepika Sathe, Helen Cade, Maxine Drake as part-time keyworkers and Ann-Marie Buckingham as a one to one, Alex Wilson from our bank staff was also promoted as a Keyworker, who all will start these new roles in September 2021.

We wish all those leaving all the best for the future and thank them for their service over the years. Fred has been part of the preschool for over 10 years, and it will be strange without him!

FINANCIAL REVIEW

The trustees consider the financial performance by the charity during the year to have been satisfactory. The trustees Little Oaks Pre-School have set guidelines of the charity to have reserves of at least three months running costs. The reason for doing this is in case of a source of funding is lost, unforeseen emergencies or for redundancy costs.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

P.T. Smyth
Trustee
23 June 2022

Independent Examiner's Report to the trustees of Little Oaks Pre-School

I report to the trustees on my examination of the accounts of Little Oaks Pre-School for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Richardson BA FCA
Institute of Chartered Accountants in England and Wales
AJR & Co Ltd
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ
23 June 2022

Little Oaks Pre-School
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	3	155,099	1,110	156,209	174,747
Charitable activities	4	22,704	-	22,704	16,918
Other trading activities	5	301	-	301	-
Total		178,104	1,110	179,214	191,665
Expenditure on:					
Charitable activities	6	5,541	179	5,720	5,968
Other	7	185,283	992	186,275	180,134
Total		190,824	1,171	191,995	186,102
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(12,720)	(61)	(12,781)	5,563
Transfers between funds		(61)	61	-	-
Net (expenditure)/income before other gains/(losses)		(12,781)	-	(12,781)	5,563
Other gains and losses:					
Net movement in funds		(12,781)	-	(12,781)	5,563
Reconciliation of funds:					
Total funds brought forward		119,840	-	119,840	114,277
Total funds carried forward		107,059	-	107,059	119,840

Little Oaks Pre-School

BALANCE SHEET

at 31 August 2021

Charity No. 1032642

		2021 £	2020 £
Fixed assets			
Tangible assets	10	9,790	11,849
		<u>9,790</u>	<u>11,849</u>
Current assets			
Cash at bank and in hand		99,549	112,969
		<u>99,549</u>	<u>112,969</u>
Creditors: Amount falling due within one year	11	(2,280)	(4,978)
Net current assets		<u>97,269</u>	<u>107,991</u>
Total assets less current liabilities		<u>107,059</u>	<u>119,840</u>
Net assets excluding pension asset or liability		<u>107,059</u>	<u>119,840</u>
Total net assets		<u><u>107,059</u></u>	<u><u>119,840</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		107,059	119,840
		<u>107,059</u>	<u>119,840</u>
Reserves	12		
Total funds		<u><u>107,059</u></u>	<u><u>119,840</u></u>

Approved by the trustees on 23 June 2022

And signed on their behalf by:

P.T. Smyth
Trustee
23 June 2022

Little Oaks Pre-School
STATEMENT OF CASH FLOWS
for the year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(12,781)	5,563
Adjustments for:		
Depreciation of property, plant and equipment	2,509	891
(Decrease)/Increase in trade and other payables	(2,698)	3,970
Net cash (used in)/provided by operating activities	<u>(12,970)</u>	<u>10,424</u>
Cash flows from investing activities		
Purchases of property, plant and equipment	(450)	(12,740)
Net cash used in investing activities	<u>(450)</u>	<u>(12,740)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(13,420)	(2,316)
Cash and cash equivalents at the beginning of the year	112,969	115,285
Cash and cash equivalents at the end of the year	<u>99,549</u>	<u>112,969</u>
Components of cash and cash equivalents		
Cash and bank balances	99,549	112,969
	<u>99,549</u>	<u>112,969</u>

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	174,747	174,747
Charitable activities	16,918	16,918
Total	<u>191,665</u>	<u>191,665</u>
Expenditure on:		
Charitable activities	5,968	5,968
Other	180,134	180,134
Total	<u>186,102</u>	<u>186,102</u>
Net income	<u>5,563</u>	<u>5,563</u>
Net income before other gains/(losses)	5,563	5,563
Other gains and losses:		
Net movement in funds	<u>5,563</u>	<u>5,563</u>
Reconciliation of funds:		
Total funds brought forward	114,277	114,277
Total funds carried forward	<u><u>119,840</u></u>	<u><u>119,840</u></u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations and gifts from individuals	1,239	-	1,239	1,099
Revenue grants from government and public bodies	145,735	1,110	146,845	161,523
Revenue grants for COVID-19 (JRS Grants)	8,125	-	8,125	12,125
	<u>155,099</u>	<u>1,110</u>	<u>156,209</u>	<u>174,747</u>

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
PP - Fees received from Parents	21,773	21,773	15,943
AT - Milk Sales	340	340	527
AT - School Uniform Sales	591	591	448
	<u>22,704</u>	<u>22,704</u>	<u>16,918</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Income from fundraising events	301	301	-
	<u>301</u>	<u>301</u>	<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
PP - Fees received from Parents	2,547	179	2,726	3,212
AT - Milk Sales	372	-	372	368
AT - School Uniform Sales	868	-	868	598
Student Activities, Trips & Events	1,754	-	1,754	1,790
<i>Governance costs</i>				
	<u>5,541</u>	<u>179</u>	<u>5,720</u>	<u>5,968</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Employee costs	156,555	72	156,627	158,236
Premises costs	16,958	91	17,049	14,024
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,509	-	2,509	891
General administrative costs	6,839	706	7,545	4,186
Legal and professional costs	2,422	123	2,545	2,797
	<u>185,283</u>	<u>992</u>	<u>186,275</u>	<u>180,134</u>

8 Net (expenditure)/income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,509	891
9 Staff costs		
Salaries and wages	143,939	148,308
Pension costs	6,593	3,901
	<u>150,532</u>	<u>152,209</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 September 2020	8,090	4,650	12,740
Additions	-	450	450
At 31 August 2021	<u>8,090</u>	<u>5,100</u>	<u>13,190</u>
Depreciation and impairment			
At 1 September 2020	-	891	891
Depreciation charge for the year	809	1,700	2,509
At 31 August 2021	<u>809</u>	<u>2,591</u>	<u>3,400</u>
Net book values			
At 31 August 2021	<u>7,281</u>	<u>2,509</u>	<u>9,790</u>
At 31 August 2020	<u>8,090</u>	<u>3,759</u>	<u>11,849</u>

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,080	3,898
Accruals and deferred income	1,200	1,080
	<u>2,280</u>	<u>4,978</u>

12 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 August 2021 £
Restricted funds:					
Restricted income funds:					
Disability incentive fund	-	1,110	(1,171)	61	-
<i>Total</i>	<u>-</u>	<u>1,110</u>	<u>(1,171)</u>	<u>61</u>	<u>-</u>
Unrestricted funds:					
General funds	119,840	178,104	(190,824)	(61)	107,059
Revaluation Reserves:					
Total funds	<u>119,840</u>	<u>179,214</u>	<u>(191,995)</u>	<u>-</u>	<u>107,059</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Disability incentive fund Funds earmarked to enable the education of children with disabilities.

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	9,790	9,790
Net current assets	97,269	97,269
	<u>107,059</u>	<u>107,059</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
Operating leases with expiry date:				

Pension commitments

	2021 £	2020 £
The pension cost charge to the charity amounted to:	<u>6,593</u>	<u>3,901</u>

Little Oaks Pre-School
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donations and gifts from individuals	1,239	-	1,239	1,099
Revenue grants from government and public bodies	145,735	1,110	146,845	161,523
Revenue grants for COVID-19 (JRS Grants)	8,125	-	8,125	12,125
	<u>155,099</u>	<u>1,110</u>	<u>156,209</u>	<u>174,747</u>
Charitable activities				
PP - Fees received from Parents	21,773	-	21,773	15,943
AT - Milk Sales	340	-	340	527
AT - School Uniform Sales	591	-	591	448
	<u>22,704</u>	<u>-</u>	<u>22,704</u>	<u>16,918</u>
Other trading activities				
Income from fundraising events	301	-	301	-
	<u>301</u>	<u>-</u>	<u>301</u>	<u>-</u>
Total income and endowments	178,104	1,110	179,214	191,665
Expenditure on:				
Charitable activities				
PP - Fees received from Parents	2,547	179	2,726	3,212
AT - Milk Sales	372	-	372	368
AT - School Uniform Sales	868	-	868	598
Student Activities, Trips & Events	1,754	-	1,754	1,790
	<u>5,541</u>	<u>179</u>	<u>5,720</u>	<u>5,968</u>
Total of expenditure on charitable activities	5,541	179	5,720	5,968
Employee costs				
Salaries/wages	143,939	-	143,939	148,308
Pension costs	6,593	-	6,593	3,901
Staff entertainment	-	-	-	967
Staff training	4,622	-	4,622	4,398
Staff welfare	1,401	72	1,473	662
	<u>156,555</u>	<u>72</u>	<u>156,627</u>	<u>158,236</u>
Premises costs				
Rent	10,356	91	10,447	10,221
Premises cleaning	-	-	-	3,803
Premises repairs and maintenance	6,602	-	6,602	-

Little Oaks Pre-School
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	16,958	91	17,049	14,024
General administrative costs, including depreciation and amortisation				
Depreciation of	809	-	809	-
Depreciation of	1,700	-	1,700	891
Equipment expensed	1,506	706	2,212	1,224
General insurances	1,082	-	1,082	1,071
Information and publications	78	-	78	174
Postage and couriers	30	-	30	22
Software, IT support and related costs	2,680	-	2,680	-
Stationery and printing	900	-	900	836
Subscriptions	99	-	99	108
Sundry expenses	82	-	82	460
Telephone, fax and broadband	382	-	382	291
	9,348	706	10,054	5,077
Legal and professional costs				
Audit/Independent examination fees	1,200	-	1,200	1,080
Other legal and professional costs	1,222	123	1,345	1,717
	2,422	123	2,545	2,797
Total of expenditure of other costs	185,283	992	186,275	180,134
Total expenditure	190,824	1,171	191,995	186,102
Net gains on investments	-	-	-	-
Net (expenditure)/income	(12,720)	(61)	(12,781)	5,563
Transfers between funds	(61)	61	-	-
Net (expenditure)/income before other gains/(losses)	(12,781)	-	(12,781)	5,563
Other Gains	-	-	-	-
Net movement in funds	(12,781)	-	(12,781)	5,563

Accounts

Little Oaks Pre-School

Charity No. 1032642

Trustees' Report and Unaudited Accounts

31 August 2020

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1032642

Trustees

The following Trustees served during the year:

R. Boyce
S. Brown
J. Hodges
S. Homes
P.T. Smyth

Accountants

AJR & Co Ltd
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ

OBJECTIVES AND ACTIVITIES

To enhance the development and education of children under statutory school age in a parent-involving community-based group.

Safeguarding the child and providing the services specified in the purposes stated above including the community and parents as partners in a safe environment.

The Charity has provided a safe, secure and stimulating environment through involving the children in talking, observing, questioning, experimenting, testing, repeating, reflecting and responding to adults and to each other. By so doing, the charity is trying to educate children harmoniously with the community. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Education of students in line with National Curriculum

Extra curricular activities and events to further develop and educate students

ACHIEVEMENTS AND PERFORMANCE

Achievements include: Staff changes - Shelley has left as a full-time member of staff, but remains on the bank staff list, offering support when needed. Kirsty Johnson has joined as a new deputy and Jodie Edwards is providing maternity cover. We have also gained Dee Deacon, Victoria Lockyer and Alex Wilson as Bank Staff. Educational Topics throughout the period have included friendships, Harvest Festival, growth and decay, fireworks/Diwali, Remembrance Sunday, Christmas cooking, Christmas concert, Christmas party, nursery rhymes, Chinese New Year, Carnival of Culture, cooking and healthy lifestyles, families. Wednesday Club attendance, sports day, Eid, getting ready for school.

Fundraising was ongoing throughout the year and included Harvest Festival cake auction which raised just under £1,000, the Carnival of Culture and the Easter Egg Hunt, plus individual donations totalling £450. In addition, we were grateful to be awarded a grant from the Rothschild foundation which will be used to buy an additional canopy, so we are able to maximise use of the outdoor space. We were also able to support the Poppy appeal and Samaritan show boxes with £20 each.

CIO Status Change – Most will be aware that we have changed status. This will not affect the day-to-day running of pre-school but impacts the way the Committee functions – particularly that there are no longer Chair / Treasurer / Secretary roles, but a group of Trustees. We are very keen to recruit new members. The committee are involved in key decision making for pre-school, meeting every half-term. The new CIO status means no personal responsibility or liability.

Performance issues raised included: None

Other issues Parking - Thank you for adhering to the no parking on site – parking is an absolute premium on school ground and Little Oaks only has two spaces allocated. Only blue badge or prior agreement in writing from the school can park on school site. 30 Hours – over $\frac{1}{4}$ of our children benefit, but due to being oversubscribed we can only offer between 3 and 4 full days.

FINANCIAL REVIEW

The trustees consider the financial performance by the charity during the year to have been satisfactory. The trustees Little Oaks Pre-School have set guidelines of the charity to have reserves of at least three months running costs. The reason for doing this is in case of a source of funding is lost, unforeseen emergencies or for redundancy costs.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

P.T. Smyth
Trustee
25 June 2021

Independent Examiner's Report to the trustees of Little Oaks Pre-School

I report to the trustees on my examination of the accounts of Little Oaks Pre-School for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew Richardson BA FCA
Institute of Chartered Accountants in England & Wales
AJR & Co Ltd
The Barn
11a Queen Catherine Road
Steeple Claydon
Buckinghamshire
MK18 2PZ
25 June 2021

Little Oaks Pre-School
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2020

		Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes			
Income and endowments from:				
Donations and legacies	3	174,747	174,747	170,260
Charitable activities	4	16,918	16,918	23,095
Other trading activities	5	-	-	1,248
Investments	6	-	-	15
Total		191,665	191,665	194,618
Expenditure on:				
Charitable activities	7	5,968	5,968	7,915
Other	8	180,134	180,134	174,688
Total		186,102	186,102	182,603
Net gains on investments		-	-	-
Net income	9	5,563	5,563	12,015
Net income before other gains/(losses)		5,563	5,563	12,015
Other gains and losses:				
Net movement in funds		5,563	5,563	12,015
Reconciliation of funds:				
Total funds brought forward		114,277	114,277	102,262
Total funds carried forward		119,840	119,840	114,277

Little Oaks Pre-School

BALANCE SHEET

at 31 August 2020

Charity No. 1032642

		2020	2019
		£	£
Fixed assets			
Tangible assets	11	11,849	-
		<u>11,849</u>	<u>-</u>
Current assets			
Cash at bank and in hand		112,969	115,285
		<u>112,969</u>	<u>115,285</u>
Creditors: Amount falling due within one year	12	(4,978)	(1,008)
Net current assets		<u>107,991</u>	<u>114,277</u>
Total assets less current liabilities		<u>119,840</u>	<u>114,277</u>
Net assets excluding pension asset or liability		<u>119,840</u>	<u>114,277</u>
Total net assets		<u><u>119,840</u></u>	<u><u>114,277</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		119,840	114,277
		<u>119,840</u>	<u>114,277</u>
Reserves	13		
Total funds		<u><u>119,840</u></u>	<u><u>114,277</u></u>

Approved by the trustees on 25 June 2021

And signed on their behalf by:

P.T. Smyth
Trustee
25 June 2021

Little Oaks Pre-School
STATEMENT OF CASH FLOWS
for the year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	5,563	12,015
Adjustments for:		
Depreciation of property, plant and equipment	891	-
Increase in trade and other payables	3,970	258
Net cash provided by operating activities	<u>10,424</u>	<u>12,258</u>
Cash flows from investing activities		
Purchases of property, plant and equipment	(12,740)	-
Net cash (used in)/from investing activities	<u>(12,740)</u>	<u>15</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(2,316)	12,273
Cash and cash equivalents at the beginning of the year	115,285	103,012
Cash and cash equivalents at the end of the year	<u>112,969</u>	<u>115,285</u>
Components of cash and cash equivalents		
Cash and bank balances	112,969	115,285
	<u>112,969</u>	<u>115,285</u>

for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Total funds 2019 £
Income and endowments from:		
Donations and legacies	170,260	170,260
Charitable activities	23,095	23,095
Other trading activities	1,248	1,248
Investments	15	15
Total	<u>194,618</u>	<u>194,618</u>
Expenditure on:		
Charitable activities	7,915	7,915
Other	174,688	174,688
Total	<u>182,603</u>	<u>182,603</u>
Net income	<u>12,015</u>	<u>12,015</u>
Net income before other gains/(losses)	12,015	12,015
Other gains and losses:		
Net movement in funds	<u>12,015</u>	<u>12,015</u>
Reconciliation of funds:		
Total funds brought forward	102,262	102,262
Total funds carried forward	<u>114,277</u>	<u>114,277</u>

3 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
Donations and gifts from individuals	1,099	1,099	1,441
Revenue grants from government and public bodies	161,523	161,523	168,819
Revenue grants for COVID-19 (JRS Grants)	12,125	12,125	-
	<u>174,747</u>	<u>174,747</u>	<u>170,260</u>

4 Income from charitable activities

Unrestricted	Total 2020	Total 2019
£	£	£
PP - Fees received from Parents	15,943	22,208
AT - Milk Sales	527	578
AT - School Uniform Sales	448	309
<u>16,918</u>	<u>16,918</u>	<u>23,095</u>

5 Income from other trading activities

Total 2020	Total 2019
£	£
Income from fundraising events	1,248
<u>-</u>	<u>1,248</u>

6 Income from investments

Total 2020	Total 2019
£	£
Interest receivable	15
<u>-</u>	<u>15</u>

7 Expenditure on charitable activities

Unrestricted	Total 2020	Total 2019
£	£	£
<i>Expenditure on charitable activities</i>		
PP - Fees received from Parents	3,212	4,363
AT - Milk Sales	368	610
AT - School Uniform Sales	598	996
Student Activities, Trips & Events	1,790	1,946
<i>Governance costs</i>		
<u>5,968</u>	<u>5,968</u>	<u>7,915</u>

8 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Employee costs	158,236	158,236	147,979
Premises costs	14,024	14,024	12,091
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	891	891	-
General administrative costs	4,186	4,186	11,440
Legal and professional costs	2,797	2,797	3,178
	<u>180,134</u>	<u>180,134</u>	<u>174,688</u>

9 Net income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	891	-

10 Staff costs

Salaries and wages	148,308	142,024
Pension costs	3,901	2,823
	<u>152,209</u>	<u>144,847</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£	£
Cost or revaluation			
Additions	8,090	4,650	12,740
At 31 August 2020	<u>8,090</u>	<u>4,650</u>	<u>12,740</u>
Depreciation and impairment			
Depreciation charge for the year	-	891	891
At 31 August 2020	<u>-</u>	<u>891</u>	<u>891</u>
Net book values			
At 31 August 2020	<u>8,090</u>	<u>3,759</u>	<u>11,849</u>

12 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	3,898	-
Accruals and deferred income	1,080	1,008
	<u>4,978</u>	<u>1,008</u>

13 Movement in funds

	At 1 September 2019	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2020 £
Restricted funds:				
Unrestricted funds:				
General funds	114,277	191,665	(186,102)	119,840
Revaluation Reserves:				
Total funds	<u>114,277</u>	<u>191,665</u>	<u>(186,102)</u>	<u>119,840</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	11,849	11,849
Net current assets	<u>107,991</u>	<u>107,991</u>
	<u>119,840</u>	<u>119,840</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020 Land and buildings £	2020 Other £	2019 Land and buildings £	2019 Other £
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Operating leases with expiry date:

Pension commitments

	2020 £	2019 £
The pension cost charge to the charity amounted to:	<u>3,901</u>	<u>2,823</u>

Little Oaks Pre-School
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies			
Donations and gifts from individuals	1,099	1,099	1,441
Revenue grants from government and public bodies	161,523	161,523	168,819
Revenue grants for COVID-19 (JRS Grants)	12,125	12,125	-
	<u>174,747</u>	<u>174,747</u>	<u>170,260</u>
Charitable activities			
PP - Fees received from Parents	15,943	15,943	22,208
AT - Milk Sales	527	527	578
AT - School Uniform Sales	448	448	309
	<u>16,918</u>	<u>16,918</u>	<u>23,095</u>
Other trading activities			
Income from fundraising events	-	-	1,248
	<u>-</u>	<u>-</u>	<u>1,248</u>
Investments			
Interest receivable	-	-	15
	<u>-</u>	<u>-</u>	<u>15</u>
Total income and endowments	191,665	191,665	194,618
Expenditure on:			
Charitable activities			
PP - Fees received from Parents	3,212	3,212	4,363
AT - Milk Sales	368	368	610
AT - School Uniform Sales	598	598	996
Student Activities, Trips & Events	1,790	1,790	1,946
	<u>5,968</u>	<u>5,968</u>	<u>7,915</u>
Total of expenditure on charitable activities	5,968	5,968	7,915
Employee costs			
Salaries/wages	148,308	148,308	142,024
Pension costs	3,901	3,901	2,823
Staff entertainment	967	967	309
Staff training	4,398	4,398	2,551
Staff welfare	662	662	272
	<u>158,236</u>	<u>158,236</u>	<u>147,979</u>
Premises costs			
Rent	10,221	10,221	8,925

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Premises cleaning	3,803	3,803	-
Premises repairs and maintenance	-	-	486
Other premises costs	-	-	2,680
	<u>14,024</u>	<u>14,024</u>	<u>12,091</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	891	891	-
Equipment expensed	1,224	1,224	7,771
General insurances	1,071	1,071	1,058
Information and publications	174	174	72
Postage and couriers	22	22	114
Software, IT support and related costs	-	-	163
Stationery and printing	836	836	1,330
Subscriptions	108	108	430
Sundry expenses	460	460	-
Telephone, fax and broadband	291	291	502
	<u>5,077</u>	<u>5,077</u>	<u>11,440</u>
Legal and professional costs			
Audit/Independent examination fees	1,080	1,080	1,410
Other legal and professional costs	1,717	1,717	1,768
	<u>2,797</u>	<u>2,797</u>	<u>3,178</u>
Total of expenditure of other costs	<u>180,134</u>	<u>180,134</u>	<u>174,688</u>
Total expenditure	186,102	186,102	182,603
Net gains on investments	-	-	-
Net income	<u>5,563</u>	<u>5,563</u>	<u>12,015</u>
Net income before other gains/(losses)	5,563	5,563	12,015
Other Gains	-	-	-
Net movement in funds	<u>5,563</u>	<u>5,563</u>	<u>12,015</u>