

UKHCDO

Registered Charity Number 1032606

Accounts for the Year Ended 31 March 2024

UKHCDO

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UKHCDO

Trustees' Report for the Year Ended 31 March 2024

The Trustees present their report together with the financial statements of the Charity for the year ended 31 March 2024.

Reference and Administrative Details

Registered Charity Number

The registered charity number in England and Wales is 1032606 and in Scotland is SC037794.

Principal Address

The principal address of the Charity is:-

UK Haemophilia Centre Doctors' Organisation
Suite 1
Part 2nd Floor of Anchorage One
Anchorage Quay
Salford Quays
M50 3YJ

Trustees

The Trustees in office during the year have been as follows:-

Dr. K. Talks
Prof. P. Chowdary
Dr. G.M. Benson
Dr. M. Mathias

Accountants

John A. Porter & Co.
74 Dickenson Road
Manchester
M14 5HF

Independent Examiner

Peter Howard A.C.A.
Lower Stone Ridge
Green Lane
Disley
Cheshire
SK12 2AL

Trustees' Report for the Year Ended 31 March 2024 - Continued

Structure, Governance and Management

Governing Document

The Trust is an unincorporated trust, constituted under a Trust Deed dated 1 October 1993 as amended on 30 September 1994, 29 September 1995 and 30 September 1998. It is a registered charity No. 1032606.

Recruitment and appointment of new Trustees

The Trustees keep the skill requirements for the Trustee Body under review and in the event that a Trustee permanently retires or additional new trustees are required, the Board sets up a nominations sub-committee to recruit new trustees. New trustees may be sought by open advertisement or through dialogue with the major institutions with which the Charity engages.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including income and expenditure, of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- * select suitable accounting policies and then apply them on a consistent basis, making judgements that are prudent and reasonable;
- * observe the methods and principles in the Charities SORP;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are required to act in accordance with the Trust Deed of the Charity, within the framework of trust law and are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. The Trustees are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UKHCDO Limited

UKHCDO owns all the issued share capital of UKHCDO Limited. UKHCDO Limited is therefore wholly controlled by the Trustees of UKHCDO. Funds for the activities undertaken by the Charity are principally derived from monies provided by UKHCDO Limited by way of gift, which this year amounted to £50,000 (2023 £70,000).

UKHCDO Limited runs meetings sponsored by pharmaceutical firms on behalf of UKHCDO.

UKHCDO Limited also exists to make available the contents of the National Haemophilia Database and Haemophilia Information System throughout the NHS.

UKHCDO

Trustees' Report for the Year Ended 31 March 2024 - Continued

UKHCDO Limited - Continued

The accounts of UKHCDO Limited for the year ended 31 March 2023 report a net profit after taxation of £199,546 (2022 £303,470) and total net assets of £2,595,112 (2022 £2,395,566).

Risk Management

In line with the requirement for Trustees to undertake a risk assessment, the Trustees have identified and reviewed the major risks to which the Charity is exposed and systems have been established to mitigate those risks. The Trustees have identified five main areas where risks may occur. These are:

- * Governance and Management
- * Operational including Health and Safety
- * Financial
- * Reputational
- * Legal and Regulatory Compliance

Investments

An Investment Committee was established in September 2018. Castlefield Investment Partners LLP have been selected as external Investment managers and will have discretionary authority to construct an ethically – screened portfolio. An initial sum of £100,000 has been allocated for investment subject to stable market conditions following the Covid-19 pandemic. Whilst the Trustees recognise the significant rebound in equity markets since the initial outbreak, the Trustees are still not persuaded that market conditions are stable so the investment policy development remains stalled. The Trustees are continuing to keep the matter under close review.

Public Benefit

The Charity Commission requires charities to make a statement in their Trustees report about the benefit they provide to the public.

The Objectives and Activities section of the Trustees' Report describes in detail the activities undertaken by UKHCDO. To summarise, UKHCDO promotes education and research of haemophilia and other bleeding disorders and shares this information with medical professionals, professions allied to medicine and the general public.

UKHCDO

Trustees' Report for the Year Ended 31 March 2024 - Continued

Objectives and Activities

Objectives and aims

UKHCDO is established:

- * to preserve, protect and relieve persons suffering from haemophilia and other inherited bleeding disorders;
- * to advance the education of the medical profession, the nursing profession, professions allied to medicine and the general public in the knowledge of haemophilia and other inherited bleeding disorders and their treatments;
- * to promote or assist in the promotion of audit and research into the causes, prevention, alleviation and management of haemophilia and other bleeding disorders and to disseminate the useful results of such research.
- * Applications to analyse and report data held by the National Haemophilia Database (NHD) including Haemtrack can be made by Chairs of UKHCDO working parties and UKHCDO members and groups external to UKHCDO including Departments of Health, Commissioners, academic groups and commercial agencies and others. Requests are considered by the Data Analysis Group (DAG) which is a subgroup of the Data Management Working Party (DMWP) with a multiprofessional membership including patient representatives. Decisions are based on ethical and data governance considerations, scientific merit and availability of resources and cost implications.

Significant activities

The main activity of the Charity has been to support the Advisory Committee and Working Parties in carrying out the aims and objectives of the UKHCDO.

Financial Review

A company, UKHCDO Limited, has been set up by the Trustees to undertake trading activities. Any surpluses generated by that Company are available to transfer to UKHCDO by way of gift.

Unrestricted incoming resources of £50,080 (2023 70,080) less resources expended of £617 (2023 £425) resulted in a surplus for the year of £49,463 (2023 £69,655).

Approved by the Trustees on 18 December 2024 and signed on their behalf by

..... Dr. G.M. Benson

Report of the Examiner to the Trustees of UKHCDO

Independent Examiner's Report to the Trustees of UKHCDO Trust

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 6 to 14.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The Charity's Trustees consider that an audit is not required for this year under section 144 the Act or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- * to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- * to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 or of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Howard A.C.A.
ICAEW
Lower Stone Ridge
Green Lane, Disley
Cheshire, SK12 2AL

18 December 2024

UKHCDO

Statement of Financial Activities for the Year Ended 31 March 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | 2024 Total Funds £ | 2023 Total Funds £ |
|--|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Incoming Resources | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary Income | (2) | 50080 | - | 50080 | 70080 |
| Investment Income | (3) | - | - | - | - |
| Total Incoming Resources | | 50080 | - | 50080 | 70080 |
| Resources Expended | | | | | |
| Charitable activities | | | | | |
| Relief of Haemophilia | (4) | 617 | - | 617 | - |
| Governance costs | | - | - | - | 425 |
| Total Resources Expended | | 617 | - | 617 | 425 |
| Net Incoming/(Outgoing) Resources and net movement in funds | | 49463 | - | 49463 | 69655 |
| Reconciliation of Funds | | | | | |
| Total Funds Brought Forward | | 271387 | - | 271387 | 201732 |
| Total Funds Carried Forward | | <u>320850</u> | <u>-</u> | <u>320850</u> | <u>271387</u> |

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Balance Sheet as at 31 March 2024

| | Note | £ | 2024 £ | £ | 2023 £ |
|--|------|---------------|----------------------|---------------|----------------------|
| Fixed Assets | | | | | |
| Tangible Assets | (5) | | 1 | | 1 |
| Investments | (6) | | <u>1</u> | | <u>1</u> |
| | | | 2 | | 2 |
| Current Assets | | | | | |
| Debtors | (7) | - | - | - | - |
| Cash at Bank & in Hand | | <u>321640</u> | | <u>272135</u> | |
| | | 321640 | | 272135 | |
| Creditors | | | | | |
| Amounts due within one year | (8) | <u>792</u> | | <u>750</u> | |
| Net Current Assets | | | <u>320848</u> | | <u>271385</u> |
| Total Assets less Current Liabilities | | | 320850 | | 271387 |
| Creditors | | | | | |
| Amounts due after one year | | | - | | - |
| Total Net Assets | | | <u><u>320850</u></u> | | <u><u>271387</u></u> |
| Represented By Funds: | | | | | |
| Unrestricted Funds | (9) | | 320850 | | 271387 |
| Restricted Funds | (10) | | - | | - |
| Total Charity Funds | | | <u><u>320850</u></u> | | <u><u>271387</u></u> |

The financial statements were approved by the Board of Trustees on 18 December 2024 and were signed on its behalf by:

Dr. G.M. Benson

Trustee

Notes to the Accounts for the Year Ended 31 March 2024**1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

(a) Basis of preparation:

The accounts have been prepared in accordance with the Charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102. The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn. The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared under the historical cost convention except as disclosed in the accounting policies certain items are shown at fair value. The principal accounting policies adopted are set out below.

(b) Critical accounting estimates and areas of judgement:

Preparation of the accounts requires the Trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets
- apportionment of support and governance costs between charitable activities

(c) Assessment of going concern:

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

(d) Income Recognition:

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date.

Annual membership fees are recorded as income in the accounting year in which they are received.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Notes to the Accounts for the Year Ended 31 March 2024 - Continued

(e) **Expenditure Recognition:**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds includes all expenditure associated with raising funds for the Charity. This includes investment management fees.
- Expenditure on charitable activities includes the costs of running the Charity's convents as well as all other costs associated with furthering the charitable purposes of the Charity through the provisions of its charitable activities. These costs comprise charitable grants and donations, direct and support costs in respect to the support of members of the Congregation and their ministry. It also includes governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(f) **Support and Governance Costs:**

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the Charity, it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the Charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

(g) **Tangible Fixed Assets:**

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided on reducing balance basis at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------|----------------------|
| Fixtures & Equipment | 15% Reducing Balance |
|----------------------|----------------------|

No depreciation is charged in the year of acquisition.

(h) **Debtors:**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

(i) **Cash at Bank and in Hand:**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months and up to one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Notes to the Accounts for the Year Ended 31 March 2024 - Continued

(j) **Creditors and Provisions:**

Creditors and provisions are recognised where the Charity has an obligation at the balance sheet date as a result of a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts that may be due.

(k) **Fund Accounting:**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Voluntary Income

| | 2024 | 2023 |
|---------------------------|--------------|--------------|
| | £ | £ |
| Membership Fees | 80 | 80 |
| Gifts from UKHCDO Limited | 50000 | 70000 |
| Other Gifts | - | - |
| | <u>50080</u> | <u>70080</u> |

Annual membership fees are recorded as income in the accounting year in which they are received. Membership fees are voluntary.

3. Investment Income

| | 2024 | 2023 |
|--------------------------|-------------|-------------|
| | £ | £ |
| Deposit account interest | - | - |
| Money Market interest | - | - |
| | <u>-</u> | <u>-</u> |

Notes to the Accounts for the Year Ended 31 March 2024 - Continued

4. Trustees' Remuneration, Benefits and Expenses

There were no Trustees' remuneration payable or other benefits for the year ended 31 March 2024 (2023 £Nil).

The Trustees claimed a total of £180 (2023 £Nil) for reimbursement of travel and other expenses.

5. Tangible Fixed Assets

| | Fixtures & Equipment £ |
|--------------------------------|------------------------------|
| (a) Cost | |
| As at 1 April 2023 | 7657 |
| Additions | - |
| Disposals | - |
| As at 31 March 2024 | <u>7657</u> |
| (b) Depreciation | |
| As at 1 April 2023 | 7656 |
| On disposals | - |
| Charge for the year | - |
| As at 31 March 2024 | <u>7656</u> |
| (c) Written Down Value | |
| As at 31 March 2024 | <u>1</u> |
| As at 31 March 2023 | <u>1</u> |
| (d) Capital Expenditure | |

Capital Expenditure authorised or contracted for before the year end date for which no provision has been made in the accounts is £Nil.

Notes to the Accounts for the Year Ended 31 March 2024 - Continued

6. Fixed Asset Investments

The fixed asset investment relates to an investment in UKHCDO Limited of 1 £1 Ordinary Share this being the only share in issue. UKHCDO Limited is therefore wholly controlled by the Trustees of UKHCDO. The investment is incorporated at cost.

7. Debtors

| | 2024 £ | 2023 £ |
|---------------|------------------|------------------|
| Trade Debtors | - | - |
| Other Debtors | - | - |
| | <hr/> | <hr/> |
| | - | - |
| | <hr/> <hr/> | <hr/> <hr/> |

8 Creditors: Amounts Due Within One Year

| | 2024 £ | 2023 £ |
|-----------------|------------------|------------------|
| Accruals | 402 | 390 |
| Other Creditors | 390 | 360 |
| | <hr/> | <hr/> |
| | 792 | 750 |
| | <hr/> <hr/> | <hr/> <hr/> |

Notes to the Accounts for the Year Ended 31 March 2024 - Continued

9. Movement in Funds - Unrestricted Funds

| | 2024 £ | 2023 £ |
|-----------------------|------------------|------------------|
| At 1 April 2023 | 271387 | 201732 |
| Net Movement in Funds | 49463 | 69655 |
| As at 31 March 2024 | <u>320850</u> | <u>271387</u> |

| | 2024 £ | 2023 £ |
|-----------------------|------------------|------------------|
| Incoming Resources | 50080 | 70080 |
| Resources Expended | (617) | (425) |
| Net Movement in Funds | <u>49463</u> | <u>69655</u> |

10. Movement in Funds - Restricted Funds

There have been no restricted incoming resources or expenditure in the year. There was no balance of restricted funds at the start of the year, nor at the end of the year, so there has been no movement.

Notes to the Accounts for the Year Ended 31 March 2024 - Continued

11. Analysis of Net Assets Between Funds

| | 2024 General Fund £ | 2024 Restricted Fund £ | 2023 General Fund £ | 2023 Restricted Fund £ |
|---|------------------------------|---------------------------------|------------------------------|---------------------------------|
| Fund balances at 31 March 2023 are represented by: | | | | |
| Tangible Assets | 1 | - | 1 | - |
| Investments | 1 | - | 1 | - |
| | <u>2</u> | <u>-</u> | <u>2</u> | <u>-</u> |
| Current Assets | 321640 | - | 272135 | - |
| Balances between funds | - | - | - | - |
| Creditors amounts falling due within one year | (792) | - | (750) | - |
| | <u>320850</u> | <u>-</u> | <u>271387</u> | <u>-</u> |

12. Taxation

The Charity is not liable to taxation on income and gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

UKHCDO

For the Year Ended 31 March 2024

The following pages are not part of the statutory accounts and are provided for information only.

UKHCDO

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

| | Unrestricted Funds £ | Restricted Funds £ | 2024 Total Funds £ | 2023 Total Funds £ |
|---------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Incoming Resources | | | | |
| Voluntary Income | | | | |
| Gifts | - | - | - | - |
| Gift Aid | - | - | - | - |
| Corporate Donations | 50000 | - | 50000 | 70000 |
| Grants | - | - | - | - |
| Annual Reports | - | - | - | - |
| Membership Fees | 80 | - | 80 | 80 |
| | <u>50080</u> | <u>-</u> | <u>50080</u> | <u>70080</u> |
| Investment Income | | | | |
| Deposit account interest | - | - | - | - |
| Money Market interest | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Incoming Resources | <u>50080</u> | <u>-</u> | <u>50080</u> | <u>70080</u> |
| Resources Expended | | | | |
| Charitable activities | | | | |
| Research & Development | - | - | - | - |
| Charitable Donation | - | - | - | - |
| Travelling & Expenses | 180 | - | 180 | - |
| Room Hire & Meals | - | - | - | - |
| Peer Review Expenses | - | - | - | - |
| Bank Charges | - | - | - | - |
| Sundries | - | - | - | - |
| | <u>180</u> | <u>-</u> | <u>180</u> | <u>-</u> |
| Governance Costs | | | | |
| Accountancy | 402 | - | 402 | 390 |
| Other Expenses | 35 | - | 35 | 35 |
| | <u>437</u> | <u>-</u> | <u>437</u> | <u>425</u> |
| Total Resources Expended | <u>617</u> | <u>-</u> | <u>617</u> | <u>425</u> |
| Net Incoming Resources | <u>49463</u> | <u>-</u> | <u>49463</u> | <u>69655</u> |