

ROOKE-ATLAY CHARITABLE TRUST
REPORT AND FINANCIAL STATEMENTS
YEAR TO 5 APRIL 2025
Charity number: 1032546

ROOKE ATLAY CHARITABLE TRUST

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ROOKE ATLAY CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements of the charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102).

Objectives, activities for the public benefit and grant making policy

The objects of the Trust continue to be to assist charitable causes in Northallerton and its surrounding districts. The trustees confirm they pay due regard to the guidance on public benefit issued by the Charity Commission when carrying out their duties and deciding on beneficiaries. Suitable causes come to the attention of the trustees as a result of their local knowledge and from applications received direct. Possible beneficiaries are discussed by the trustees and approval of grants is given on the unanimous agreement of the trustees. The Trust operates independently and has no connections with other organisations or charities. It has no plans to change its method of operation or to commence fund raising activities.

Review of our achievements and performance: How our grants delivered public benefit

Grants of £44,447 were made during the year (2024 £42,320). Details are given in note 3 to the accounts.

Financial review, investment policy and performance

The Trust is entirely reliant on income from its investments to finance grants. Furthermore, The Statement of Recommended Practice on Accounting and Reporting by Charities requires the trust to revalue its investments annually. As a result of the reserves policy of making good, when possible and reasonable, any reduction in the value of the Endowment Fund from the Income Fund on a year to year basis, conditions in the financial markets have a direct impact on the income the trustees have available for grants. The amount of income available each year is therefore volatile and the trustees need to be cautious when making grants.

The trustees' main long term concern continues to be the maintenance of the Endowment Fund. The financial market movements during the year resulted in an increase in the value of the Endowment Fund investments of £16,803 (2024, decrease £16,332).

The Trust's transactions during the year and financial position at the end of the year are detailed in the annexed accounts. The salient features are:

	2025	2024
	£	£
Grants paid by the Trust	44,447	42,320
Net income/(loss) before gains and revaluations	(10,130)	(4,701)
Balance on Income Fund	75,526	85,656
Market value of Endowment Fund	976,086	959,283

Risk managements

The principle risk faced by the Trust is in the performance of its investments. The advice of the Trust's stockbrokers is therefore always taken before any investment decision is made. The position during the year was that there were substantial uncertainties and the advice given to the trustees was that it was preferable to preserve capital, even though this resulted in lower income, rather than risk investment.

Reserves policy

Endowment Fund: The unrestricted Endowment Fund should be maintained at a value of not less than £750,000. Transfers can be made in excess of this value from the Endowment Fund to the Income Fund.

Income Fund: Balances on the Income Fund should be equal to or more than any commitments of the Charity for donations in the foreseeable future.

Plans for the future

The trustees plan to continue operating the Trust as at present. However they do realise that the downturn in interest rates will reduce the income of the Trust and have therefore invested additional funds in investment portfolios as opposed to the bank.

ROOKE ATLAY CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025 (continued)

Structure, governance, management and administrative information

Charity name and registration number:

Name: Rooke-Atlay Charitable Trust

Number: 1032546

Address:

C/o Mowbray Mount

Bullamoor Road

Northallerton

North Yorkshire

DL6 3QW

Trustees:

The trustees managing the charity during the period covered by their report are set out below. There were no non-managing trustees.

Appointed by existing trustees:

Miss Joanne Elizabeth Moore

Miss Clare Jane Moore

Mrs Ella Mary Biggs

Mrs Amy Jane Clare Glover

Miss Nicola Jayne Kirby

Solicitors:

Messrs Place Blair & Hatch

240 High Street

Northallerton

North Yorkshire

DL7 8LU

Accountant:

Lyons & Co Ltd

Unit 1

Thornfield Business Park

Standard Way

Northallerton

North Yorkshire

DL6 2XQ

Banker:

Coutts & Co

1 Trinity Gardens

2nd Floor

Broadchase

Quayside

Newcastle upon Tyne

NE1 2EH

Investment Advisors:

James Sharp & Co

The Exchange

5 Bank Street

Bury

Lancashire

BL9 0DN

Governing document and constitution:

Charitable trust constituted by deed of declaration of trust dated 31 December 1993 and as amended.

Trustees:

Trustees are appointed only by invitation of the existing trustees. Any new trustee would have qualities of particular benefit to the trust.

Objects:

The objects of the Trust are to apply the endowment fund and its income in any manner deemed by law to be charitable in the area of Northallerton and its surrounding districts. The trustees further these objects by considering possible beneficiaries which come to their attention and by making grants as they consider appropriate.

Investment powers:

The trustees are given wide powers of investment by the governing document of both capital and income and are not subject to the restrictions imposed by the Trustee Investments Act.

Remuneration of trustees

Under the terms of the governing document, any trustee may be paid for work done in a professional capacity. No payments were made to the trustees for the day to day operation of the Trust and no expenses were reimbursed.

Approved by the trustees on 13 January 2026 and signed on their behalf by:

Miss Clare Jane Moore

Trustee

ROOKE ATLAY CHARITABLE TRUST**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J R Lyons FCA
for and on behalf of
Lyons & Co Ltd
Chartered Accountants

Unit 1 Thornfield Business Park
Standard Way
Northallerton
North Yorkshire
DL6 2XQ

ROOKE ATLAY CHARITABLE TRUST
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	Endowment Fund (Unrestricted) £	Income Fund (Unrestricted) £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Investment income					
Interest	2	-	31,454	31,454	26,858
Dividends	2	-	9,130	9,130	13,649
Other	2		374	374	-
Total income		-	40,958	40,958	40,507
Resources expended					
Expenditure on charitable activities	3	-	48,016	48,016	42,568
Governance costs	3	-	3,072	3,072	2,640
Total expenditure		-	51,088	51,088	45,208
Net income/(expenditure) before gains and losses on investments					
		-	(10,130)	(10,130)	(4,701)
Net gains/(losses) on investment disposal	4	38,864	-	38,864	-
Net gains/(losses) on investment revaluation	4	(22,061)	-	(22,061)	(16,332)
Net income/(expenditure)		16,803	(10,130)	6,673	(21,033)
Transfers between funds		-	-	-	-
Net movement in funds		16,803	(10,130)	6,673	(21,033)
Reconciliation of funds					
Total funds brought forward		959,283	85,656	1,044,939	1,065,972
Total funds carried forward		£ 976,086	£ 75,526	£ 1,051,612	£ 1,044,939

ROOKE ATLAY CHARITABLE TRUST
**BALANCE SHEET
AS AT 5 APRIL 2025**

	Note	Endowment Fund (Unrestricted) £	Income Fund (Unrestricted) £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets					
Listed investments	4	373,708	-	373,708	368,999
Total fixed assets		373,708	-	373,708	368,999
Current assets					
Interest receivable		-	14,834	14,834	16,643
Bank investment accounts		602,378	45,713	648,091	667,378
James Sharp & Co: Cash account		-	12,358	12,358	2,970
Income account		-	2,693	2,693	5,752
Bank current account		-	3,000	3,000	3,000
Total current assets		602,378	78,598	680,976	695,743
Liabilities					
Creditors falling due within one year	5	-	3,072	3,072	19,803
Net current assets		602,378	75,526	677,904	675,940
Total assets less current liabilities		976,086	75,526	1,051,612	1,044,939
Total net assets		£ 976,086	£ 75,526	£ 1,051,612	£ 1,044,939
The funds of the charity					
Unrestricted endowment fund	6	976,086		976,086	959,283
Unrestricted income fund			75,526	75,526	85,656
Total charity funds		£ 976,086	£ 75,526	£ 1,051,612	£ 1,044,939

The notes on pages 7 to 11 form part of these accounts.

Approved by the trustees on 13 January 2026 and signed on their behalf by:

Miss Clare Jane Moore
Trustee

ROOKE ATLAY CHARITABLE TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2025

	Note	2025 £	2024 £
Net cash provided by/(used in) operating activities	7	(66,007)	(44,461)
Cash flows from investing activities:			
Interest	2	31,454	26,858
Dividends	2	9,130	13,649
Other income	2	374	-
Proceeds from sale of investments	4	351,499	-
Purchase of investments	4	(339,408)	-
Net cash provided by/(used in) investing activities		53,049	40,507
Change in cash and cash equivalents in the year		(12,958)	(3,954)
Cash and cash equivalents at the beginning of the year		679,100	683,054
Cash and cash equivalents at the end of the year		£ 666,142	£ 679,100
Analysis of cash and cash equivalents			
Bank investment accounts		648,091	667,378
James Sharp & Co: Cash account		12,358	2,970
Income account		2,693	5,752
Bank current account		3,000	3,000
Total cash and cash equivalents		£ 666,142	£ 679,100

ROOKE ATLAY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

(a) Basis of preparation of accounts

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless other stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entry as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Funds structure

The charity has a single endowment fund. The trustees, at their discretion, may allocate any part of this endowment fund and any income therefrom in accordance with the objects of the Trust.

(c) Incoming resources

Incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain that they will receive the resources and the monetary value can be measured with enough reliability. Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate. Investment income is included in the SoFA when receivable. Investment gains and losses includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to the market value at the end of the accounting period.

(d) Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Governance costs include charges in connection with investments held, costs of the preparation and examination of statutory accounts and cost of any professional advice to trustees on governance or constitutional matters.

(e) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trusts motivation for holding investments is to further its financial return thereby enabling it to further its charitable objectives.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to the wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(f) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(g) Cash at bank and in hand

Cash at bank is defined as balances held in accounts at the Trust's bank and with the Trust's stockbrokers.

ROOKE ATLAY CHARITABLE TRUST
**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025 (continued)**
2 Investment income
Interest

	2025	2024
	£	£
Coutts Bank - Reserve account	6,630	1,957
Coutts Bank - 95 Day Notice account	3,924	8,305
Coutts Bank - Money Market account	17,546	16,472
James Sharp Investment Account - Bank	467	124
James Sharp Investment Account - UK Securities	1,263	-
James Sharp Investment Account - Unit Trusts/OEICs	739	-
James Sharp Investment Account - Investment Trust Companies	581	-
James Sharp Investment Account - Overseas	304	-
	<hr/>	<hr/>
	£ 31,454	£ 26,858
	<hr/>	<hr/>

Dividends

	2025	2024
	£	£
James Sharp Investment Account - UK Companies	2,171	13,649
James Sharp Investment Account - Investment Trust Companies	2,666	-
James Sharp Investment Account - Overseas	4,293	-
	<hr/>	<hr/>
	£ 9,130	£ 13,649
	<hr/>	<hr/>

Other income

	2025	2024
	£	£
James Sharp Investment Account - Property Income Distribution	374	-
	<hr/>	<hr/>
	£ 374	£ -
	<hr/>	<hr/>

Total

£ 40,958	£ 40,507
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ROOKE ATLAY CHARITABLE TRUST
**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025 (continued)**
3 Monitoring achievement - Grants paid to beneficiaries and public benefit

	2025 £	2024 £
Grants to institutions		
Marie Curie	-	7,500
Friarage Hospital Palliative Care Team	13,200	15,000
Friarage Hospital Theatre Gardens	-	500
Appleton Wiske Recreation Association	-	16,380
Project Trust	1,000	-
Amber Bee	5,630	-
Hillside Rural Activity Park	10,000	-
Friarage Hospital	11,998	-
Grants to individuals		
Emma Croker (transport to College)	2,619	2,940
	£ 44,447	£ 42,320
Management and Governance		
Bank charges	15	8
Broker fees	3,554	240
LEI Registration fee	-	-
Accountancy fees	3,072	2,640
	£ 6,641	£ 2,888
Total	£ 51,088	£ 45,208

ROOKE ATLAY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025 (continued)

4 Listed investments

No	Holding	Market Value 5/4/24 £	Additions/ (disposals) £	Gains/(losses) on disposal & revaluations £	Market Value 5/4/25 £	Cost 5/4/25 £
1,200	3I Infrastructure Ord NPV		4,016 (3,881)	(135)	-	-
3,600	3I Infrastructure Ord NPV		12,049	(943)	11,106	12,049
1000	Alliance Witan Ord 2.5p		12,282	(1,462)	10,820	12,282
70	Alphabet Inc Capital Stock USD 0.001 Cl A		9,213	(1,295)	7,918	9,213
2,100	Astra Zenica 25p Ord shares	223,020	(256,955)	33,935	-	-
155	Astra Zenica 25p Ord shares	16,461		291	16,752	1,056
2,000	Aviva Ord 0.328947368p shares		9,603	905	10,508	9,603
621	BAE Systems 25p Ord shares	8,234	(7,918)	(316)	-	-
6,665	Barclays 25p Ord shares	12,646	(15,298)	2,652	-	-
6,100	Blackrock American Income Trust Ord 1p		12,025	(801)	11,224	12,025
365	Caledonia Investments Ord 5p		12,412	(39)	12,373	12,412
1,134	Centrica 6 14/81p Ord shares	1,407	(1,590)	183	-	-
200	Coca Cola USD 0.25 shares		10,028	838	10,866	10,028
60,000	CQS New City HYF NPV	30,960	(31,697)	737	-	-
40,000	CQS New City HYF NPV	20,640		(80)	20,560	23,188
300	Greggs Ord 2p shares		8,844	(3,567)	5,277	8,844
13,000	Henderson High Inc Trust 5p Ord shares	20,085	(21,907)	1,822	-	-
12,000	Henderson High Inc Trust 5p Ord shares	18,540		300	18,840	23,229
3,200	Hicl Infrastructure Ord NPV		4,002 (3,805)	(197)	-	-
9,800	Hicl Infrastructure Ord NPV		12,256	(1,692)	10,564	12,256
100	iShares Core Corp Bd Ucits Etf GBP		12,282	(241)	12,041	12,282

ROOKE ATLAY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025 (continued)

4 Listed investments (continued)

	JP Morgan Etf (Ireland)				
715	Icav Glob Eq Premium Active Ucits	14,995	24	15,019	14,995
	JP Morgan European Growth & Income				
11,500	Ord 0.05p	12,339	(494)	11,845	12,339
	JP Morgan Indian Inv Trust				
1,200	Ord 25p	12,116	(992)	11,124	12,116
	Londonmetric Property				
8,200	Ord 10p	16,543	(1,824)	14,719	16,543
	Murray International Trust				
4,800	Ord 5p	12,228	(396)	11,832	12,228
	National Grid				
330	11 17/43p Ord shares	3,409	(3,464)	55	-
	Personal Assets Trust				
1,000	Ord 12.5p	4,856			
		(4,984)	128	-	-
	Personal Assets Trust				
2,400	Ord 12.5p	11,655	393	12,048	11,655
	Prudential Funding Asia				
12,000	6.125% Gtd Sub Mtn 19/12/2031	12,896	(566)	12,330	12,896
	Shell				
489	Ord Eur 0.07	13,594	(1,459)	12,135	2,896
	Royal London Bond Funds				
19,500	Icvc Corporate Bond M Dis	20,513	118	20,631	20,670
	Schroder Oriental Income Fund				
4,500	Ord 1p	12,352	(967)	11,385	12,352
	UK 0.125% Snr Bds 31/01/2028				
12,000	GBP 1,000	10,507	367	10,874	10,507
	UK 3.5% Gilt Snr Bds 22/01/2045				
12,000	GBP 'regs'	10,268	(543)	9,725	10,268
	Vaneck Ucits Etf				
300	Semiconductor Ucits Etf A	10,276	(2,942)	7,334	10,276
	Vanguard Funds				
440	Ftse 250 Ucits Etf GBP Dis	14,411	(2,049)	12,362	14,411
	Vanguard Funds				
315	Ftse ALL wWld High Div Yld Ucits	16,398	(446)	15,952	16,398
	Vanguard Funds				
140	S&P 500 Ucits Etf USD Dis	11,685	(1,283)	10,402	11,685
	Wisdomtree Issuer Icav Gbl				
610	Qty Div Gth Ucits Etf USD	16,358	(1,216)	15,142	16,358
		£ 368,996	£ (12,091)	£ 16,803	£ 373,708
					£ 377,060

ROOKE ATLAY CHARITABLE TRUST
**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025 (continued)**
5 Creditors falling due within one year

	2025	2024
	£	£
Trade creditors	3,072	19,803
	<hr/>	<hr/>
	£ 3,072	£ 19,803
	<hr/>	<hr/>

6 Endowment Fund movements

	2025	2024
	£	£
Balance before revaluations brought forward	723,461	723,461
Add: Gains/(losses) realised during the year	38,864	-
Transfer from Income Fund	-	-
	<hr/>	<hr/>
Balance before revaluations carried forward	762,325	723,461
Investment revaluations:		
Brought forward	235,822	252,154
Net increase/(decrease) for the year	(22,061)	(16,332)
	<hr/>	<hr/>
Balance carried forward	£ 976,086	£ 959,283
	<hr/>	<hr/>

7 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the year per statement of financial activities	6,673	(21,033)
Losses/(gains) on investments	(16,803)	16,332
Income from investments	(40,958)	(40,507)
Decrease/(increase) in interest receivable	1,812	(16,536)
Increase/(decrease) in creditors	(16,731)	17,283
	<hr/>	<hr/>
Net cash provided by/(used in) operating activities	£ (66,007)	£ (44,461)
	<hr/>	<hr/>