



Annual Report 2023 – 2024

As seemed likely during the 2022/23 period, the agreed operational changes that were implemented in September 2023 have resulted in a much stronger financial performance for this 2023/24 period. These included increasing our opening hours from 07.30 to 17.30 for 48 weeks per year. The new hours included wrap-around care both for pre-schoolers and for children from the local primary school. We started taking children from 1-year old, increased the fees slightly and reduced staff hours by a small number.

At the end of the summer term 2023, twenty children moved from pre-school to primary school leaving us with 22 children on roll; a further 12 children then enrolled for the start of the new academic year in September 2023. By the end of the academic year, we had 47 children attending our setting.

The overall impact was substantial. Last year's barely positive net income has this year been much enhanced to a level that comfortably exceeds the recommended minimum for "unforeseen circumstances". Our tough-choice decisions agreed to last year have thankfully been justified and we look forward with renewed optimism to the immediate future. Again, we thank the committee and staff for their persistence, dedication and hard work.

Lowdham Pre-School

Lowdham Village Hall, Main Street, Lowdham, Notts., NG14 7BD

Registered Charity No. 1032534

Financial Statements for the Year Ended 31st August 2024

RECEIPTS and PAYMENTS ACCOUNT

	2024	2023
RECEIPTS		
Fees	125881	56709
Funding	75944	69228
HMRC Grants, JRS, Refunds		562
Breakfast Club		6285
Holiday Club		5482
	<hr/> 201825	<hr/> 138266
FUNDRAISING RECEIPTS		
Brains	1453	1430
Other	<hr/> 1319	<hr/> 678
	2772	2108
TOTAL RECEIPTS	<div>204597</div>	<div>140374</div>
PAYMENTS		
Wages	132393	112341
Holiday Club		3038
Enrichment expenses	1093	
Pension	5563	5189
Payroll	360	276
Rent	9390	7903
Refreshments	4941	3105
Materials	5690	2307
Fundraising costs	414	502
Training course fees	1525	1345
Petty cash expenditure		
Stationery, insurance and IT	1662	1541
OFSTED and DBS fees	220	220
Repairs		
Accountancy	425	425
Sundries	218	538
Advertising		
Uniform	<hr/> 208	<hr/>
TOTAL PAYMENTS	<div>164102</div>	<div>138730</div>
RECEIPTS Less PAYMENTS	40495	<hr/> 1644
Reserves at 1 st September 2023	26865	25221
RESERVES at 31st AUGUST 2024	<div>67360</div>	<div>26865</div>

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Registered Charity No. 1032534

Financial Statements for the Year Ended 31st August 2024 (*Continued*)

	2024	2023
MONETARY ASSETS		
Cash in hand	-	-
Bank current account	67360	26865
Bank Deposit Bond	-	-
TOTAL OF MONETARY ASSETS	<u>67360</u>	<u>26865</u>

DEBTORS

- -

OTHER ASSETS - NOT VALUED

Various items of play equipment
Computer and office equipment
Stock of fleeces and Polo shirts
Storage Shed

LIABILITIES

PAYE and National Insurance	-	-
Supplies of materials and other expenses	-	-

NOTES TO THE ACCOUNTS

Transactions with Related Parties

During the year, no member of the committee received remuneration. (2023 - £ nil)

Treasurer

May 2025

FINANCIAL STATEMENT

of

**Lowdham Pre-School
Lowdham Village Hall,
Main Street,
Lowdham,
Nottinghamshire**

Registered Charity No. 1032534

For the 12 months ended 31 August 2024

**COMMITTEE:
(at 31 Aug 2024)**

Hannah Bebbington (*Chair*)

Michaela Sparks

Rebecca King

Jane Louise Proctor

Chloe Brown

BANK:

HSBC
1 Victoria Road,
Netherfield,
Nottinghamshire,
NG4 2LB

**INDEPENDENT
EXAMINER:**

Dr Ian C. Kilpatrick PhD
Brook Holm,
Crifftin Enterprise Centre,
Oxton Road,
Epperstone,
Nottinghamshire,
NG14 6AT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOWDHAM PRE-SCHOOL

I report on the accounts of the Trust for the year ended 31st August 2024, which are set out on pages 1 and 2 of Part B of the report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dr Ian C. Kilpatrick PhD
Scientific Research Director
Epperstone
Nottinghamshire
NG14 6AT

30th May 2025