



Annual Report 2021 – 2022 (Nov – Nov)

Nice start to the year, we saw Charlotte and Kirsty take on permanent roles in September 2021, with Tracy leaving at the end of 2022. We also introduced Laura in April 2022 going from supply to a permanent member of staff too. Staff morale is really good, staff are accessing training, and generally contributing well as a team. Staff supervisions, observations, contracts, policies etc are all up to date and ongoing.

COVID restrictions have been relaxed now, with no reporting to Department for Health and Ofsted anymore. We have adapted a few things back to how they used to be pre-Covid including letting parents in; this has gone very well and communication with parents and staff appears very strong.

We had an Ofsted inspection in March 2022 which resulted in an 'Inadequate' rating, generally due to a risk assessment wording. The wording was changed along with a review of all policies. We were then reinspected during an unannounced inspection in July 2022 and received a 'Good' rating. The points from the inspection we will continue to consider and adapt if we feel it works for our setting. This year has been my hardest at Preschool due to these inspections; the bar from Ofsted has well and truly been lifted to what I feel is an unachievable standard but I shall continue to strive for high expectations and meet the outstanding criteria.

In September we introduced a hot meal option. This is very popular with a high majority of children having a hot meal option per day. This 2-course meal is currently charged at £2.50 and as we pay Sandra's Home Baked Delights £0.75p per meal to cater, results in a profit of £1.75 per meal.

In September we also introduced the Under 2s provision, designed to widen our admissions through the door. It has been a positive start although we could do with a few more! To keep the room going strongly, the ratios of the staff across the building have ensured we can run this room well, and numbers overall complement each other well. The under 2s spend roughly 9-10.30 in the small room and have a snack together and then they venture outside with the other children until the end of the morning session. Any that stay for lunch have lunch all together and all children are in the main hall for the afternoon. Both rooms are lovely together; we have older children wanting to help the younger ones and the younger ones love watching the older ones.

We saw an overall change in children's behaviour of which I'm sure we will continue to do so further down the line. We adapted our provision to try and manage these behaviours but we feel the behaviours displayed were due to isolation during COVID including more SLCN referrals and more sensory needs.

Fundraising – The Xmas party went down a storm and we made a profit. The Brains quiz night was also a huge success also making profit. Jane's finance summary will include the figures. We are planning another Xmas party and Brains will soon be here too. We could do with 3 solid fundraising opportunities per year, together with additional events like the Nativity and Xmas fair to allow a raffle and sales of coffee and biscuits, to generate a decent amount of fundraising income.

Ideally as always, I would like the committee to take the lead with planning and organising fundraising events. I am happy to attend meetings but can not always be the driving point behind advertising, ordering things, dividing up jobs, and getting everything sorted. I generally don't have much time outside managing Pre-school 😊

Lowdham Pre-School

Lowdham Village Hall, Main Street, Lowdham, Notts., NG14 7BD

Registered Charity No. 1032534

Financial Statements for the Year Ended 31st August 2022

RECEIPTS and PAYMENTS ACCOUNT

	2022	2021
RECEIPTS		
Fees	31039	33763
Funding	88499	72522
HMRC Grants, JRS, Refunds	275	317
Breakfast Club	7908	5122
Holiday Club	3769	2414
	<u>131490</u>	<u>114138</u>
FUNDRAISING RECEIPTS		
Brains	1708	-
Co-Op	-	-
Other	904	124
	<u>2612</u>	<u>124</u>
TOTAL RECEIPTS	<u>134102</u>	<u>114262</u>
PAYMENTS		
Wages	115640	107675
Holiday Club wages & expenses	3670	1006
Pension	4941	4800
Payroll	360	360
Rent	8067	7099
Refreshments	1237	1460
Equipment		-
Materials	3666	3846
Fundraising costs	626	
Training course fees	3087	1344
Petty cash expenditure	34	
Stationery, insurance and IT	1433	1843
OFSTED and DBS fees	432	220
Repairs		-
Accountancy	425	425
Sundries	67	256
Advertising		-
Uniform	99	78
	<u>143784</u>	<u>130412</u>
TOTAL PAYMENTS	<u>143784</u>	<u>130412</u>
RECEIPTS Less PAYMENTS	(9682)	(16150)
Reserves at 1 st September 2021	34903	51053
RESERVES at 31st AUGUST 2022	<u>25221</u>	<u>34903</u>

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Registered Charity No. 1032534

Financial Statements for the Year Ended 31st August 2022 (*Continued*)

	2022	2021
MONETARY ASSETS		
Cash in hand	-	-
Bank current account	25221	34903
Bank Deposit Bond	-	-
TOTAL OF MONETARY ASSETS	<u>25221</u>	<u>34903</u>

DEBTORS

Breakfast Club fees	-	-
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OTHER ASSETS - NOT VALUED

Various items of play equipment
Computer and office equipment
Stock of fleeces and Polo shirts
Storage Shed

LIABILITIES

PAYE and National Insurance	-	-
Supplies of materials and other expenses	-	-
Rent - Holiday Club	-	-
Wages - Holiday Club	-	-

NOTES TO THE ACCOUNTS

Transactions with Related Parties

During the year, no member of the committee received remuneration. (2021 - £ nil)

FINANCIAL STATEMENT

of

**Lowdham Pre-School
Lowdham Village Hall,
Main Street,
Lowdham,
Nottinghamshire**

Registered Charity No. 1032534

For the 12 months ended 31 August 2022

**COMMITTEE:
(at 31 Aug 2022)**

Megan King (*Chair*)

Michaela Sparks

Hannah Bebbington

Rebecca King

BANK:

HSBC
1 Victoria Road,
Netherfield,
Nottinghamshire,
NG4 2LB

**INDEPENDENT
EXAMINER:**

Dr Ian C. Kilpatrick PhD
Brook Holm,
Crifftin Enterprise Centre,
Oxton Road,
Epperstone,
Nottinghamshire,
NG14 6AT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOWDHAM PRE-SCHOOL

I report on the accounts of the Trust for the year ended 31st August 2022, which are set out on pages 1 and 2 of Part B of the report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dr Ian C. Kilpatrick PhD
Scientific Research Director
Epperstone
Nottinghamshire
NG14 6AT

23rd December 2022