



Lowdham  
Pre-school

## Trustees' report 10<sup>th</sup> November 2020

The academic year 2019-2020 has been eventful due in large part to COVID. We were closed from March – June 2020 due to the pandemic and slowly regained more normality. Expenditure was increased partly due to PPE purchasing whilst income had fallen due to closure and a lack of or traditional fundraising.

Holiday club was not able to run this academic year due to the severity of COVID and the risk of holding a service that encourages children from multiple settings. We did exclude school children from entering our breakfast club until September and we liaise with schools to ensure the best measures are put into place and we work together.

We lost one member of staff (Charlotte) although this left us in a strong position regarding staffing and moving forward with the return of Launa predicted in Jan 2021 and the increase of hours of Becky the manager. All staff have had their regular supervisions and training plans have been amended depending on training options, again due to COVID. On her return, Launa is set to be our mental health first aider within the setting. This will be a great asset because it is widely acknowledged that mental health plays a huge role for adults as well as children.

We are continually amending our practice to work closely with parents and carers during the COVID measures.

All children have made good progress that have continued with us and this is apparent in the tracking of cohorts. We are aware that some children had a huge chunk of education and routine disruption during COVID so we are considering this within our steps forward.

The management team appears as

Rebecca King – Manager

Tracy Howlett – Daily supervisor

Catherine – Deputy Daily supervisor

Louise – Senior practitioner

We feel that this is a very strong team that allows us to work to ratio as well as ensuring that there is vital leadership in the setting at all times.

I would like to thank all of the on-site staff team, Jane and the committee for their support in the running of the setting.

Becky King

**Lowdham Pre-School****Lowdham Village Hall, Main Street, Lowdham, Notts., NG14 7BD****Registered Charity No. 1032534****Financial Statements for the Year Ended 31<sup>st</sup> August 2020****RECEIPTS and PAYMENTS ACCOUNT**

	2020	2019
<b>RECEIPTS</b>		
Fees	20766	44094
Funding	79960	75166
HMRC Grants and JRS	8459	-
Breakfast Club	8404	8261
Holiday Club	236	2317
	<u>117825</u>	<u>129838</u>
<b>FUNDRAISING RECEIPTS</b>		
Brains	-	1132
Co-Op	-	5291
Other	805	693
	<u>805</u>	<u>7116</u>
<b>TOTAL RECEIPTS</b>	<u>118630</u>	<u>136954</u>
<b>PAYMENTS</b>		
Wages	107250	103366
<b>Holiday Club wages &amp; expenses</b>	887	1807
Pension	3656	1111
<b>Payroll</b>	390	210
Rent	5397	6821
<b>Refreshments</b>	1220	1400
Equipment	-	-
<b>Materials</b>	3094	3590
Fundraising costs	585	259
<b>Training course fees</b>	1231	3131
Petty cash expenditure	-	-
<b>Stationery, insurance and IT</b>	1781	1830
OFSTED and DBS fees	530	339
<b>Repairs</b>	-	-
Accountancy	425	425
<b>Sundries</b>	687	367
Advertising	-	-
<b>Uniform</b>	394	150
	<u>127527</u>	<u>124806</u>
<b>TOTAL PAYMENTS</b>	<u>127527</u>	<u>124806</u>
<b>RECEIPTS Less PAYMENTS</b>	(8897)	12148
Reserves at 1 <sup>st</sup> September 2019	59950	47802
<b>RESERVES at 31<sup>st</sup> AUGUST 2020</b>	<u>51053</u>	<u>59950</u>

## **Lowdham Pre-School**

**Lowdham Village Hall, Main Street, Lowdham, Notts., NG14 7BD**

**Registered Charity No. 1032534**

**Financial Statements for the Year Ended 31<sup>st</sup> August 2020 (Continued)**

	<b>2020</b>	<b>2019</b>
<b>MONETARY ASSETS</b>		
Cash in hand	-	-
Bank current account	51053	59950
Bank Deposit Bond	-	-
<b>TOTAL OF MONETARY ASSETS</b>	<u>51053</u>	<u>59950</u>

### **DEBTORS**

Breakfast Club fees	-	1641
---------------------	---	------

### **OTHER ASSETS - NOT VALUED**

Various items of play equipment  
Computer and office equipment  
Stock of fleeces and Polo shirts  
Storage Shed

### **LIABILITIES**

PAYE and National Insurance	-	-
Supplies of materials and other expenses	-	36
Rent - Holiday Club	-	275
Wages - Holiday Club	-	577

### **NOTES TO THE ACCOUNTS**

#### **Transactions with Related Parties**

During the year, no member of the committee received remuneration. (2019 - £ nil)

**Treasurer**

October 2020

**FINANCIAL STATEMENT**

**of**

**Lowdham Pre-School  
Lowdham Village Hall,  
Main Street,  
Lowdham,  
Nottinghamshire**

**Registered Charity No. 1032534**

**For the 12 months ended 31 August 2020**

**COMMITTEE:  
(at 31 Aug 2020)**

Charlotte Hughes (*Chair*)

Angela Dunning (*Treasurer*)

Natalie Sharman (*Secretary*)

Rebecca King

Xiang Li

**BANK:**

HSBC  
1 Victoria Road,  
Netherfield,  
Nottinghamshire,  
NG4 2LB

**INDEPENDENT  
EXAMINER:**

Dr Ian C. Kilpatrick PhD  
Brook Holm,  
Crifftin Enterprise Centre,  
Oxton Road,  
Epperstone,  
Nottinghamshire,  
NG14 6AT

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOWDHAM PRE-SCHOOL**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> August 2020, which are set out on pages 1 and 2.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

### **It is my responsibility to:**

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dr Ian C. Kilpatrick PhD  
Scientific Research Director  
Epperstone  
Nottinghamshire  
NG14 6AT

28<sup>th</sup> October 2020