

YAD VOEZER LIMITED

England & Wales · Charity number 1032490

Details

Other names	HELPING HAND UK, YAD VOEZER
Status	Registered
Legal form	Charitable company
Company number	02442085
Registered	1994-02-02
Register	View on the Charity Commission register

Contact

Address	9 Amhurst Park London N16 5DH
Phone	02088028899
Website	http://www.yadvoezer.com

Activities

Objects: (1) TO PROVIDE A RANGE OF SERVICES AND OPPORTUNITIES FOR PEOPLE WITH LEARNING DISABILITIES AND ASSOCIATED MENTAL HEALTH PROBLEMS AND THEIR FAMILIES FROM THE ORTHODOX JEWISH COMMUNITY. (2)THE RELIEF OF POVERTY, (3) SUCH OTHER PURPOSES AS ARE RECOGNISED AS CHARITABLE ACCORDING TO ENGLISH LAW.

Activities: The provision and administration of services for learning disabled people including residential and respite care, supported accommodation and family support

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Accommodation/housing
- **Who:** People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE IN STAMFORD HILL
- Barnet
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,517,039	£2,396,772	£2,564,777	46
2024-03-31	£3,309,158	£2,460,755	£1,444,510	49
2023-03-31	£2,065,963	£2,436,189	£596,107	62
2022-03-31	£2,022,049	£1,912,199	£966,333	64
2021-03-31	£1,991,398	£1,701,224	£856,483	63

Trustees

Name	Role	Appointed
Avrohom Goldman		2025-05-28
Joseph Springer		2019-09-25
Richard Spitzer		
SOLOMON SINGER		
Shalom Landau		2025-12-03

YAD VOEZER LIMITED

England & Wales - Charity number 1032490

Accounts

Charity registration number 1032490

Company registration number 02442085 (England and Wales)

YAD VOEZER LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

YAD VOEZER LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi J Springer	
	Rabbi S Singer	
	Mr R Spitzer	
	Mr S Landau	(Appointed 3 December 2025)
	Mr A Goldman	(Appointed 28 May 2025)
Secretary	Mrs Z Landau	
Charity number	1032490	
Company number	02442085	
Registered office	9 Amhurst Park London England N16 5DH	
Auditor	Glazers 843 Finchley Road NW11 8NA	
Accountant	Precision Ltd 32 Castlewood Road London N16 6DW	
Bankers	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA	

YAD VOEZER LIMITED

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YAD VOEZER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide and administrate services for learning disabled people, including residential and respite care, supported accommodation and family support.

The Trustees have considered the Charity Commission's general guidance on public benefit.

The charity achieves its objects by managing three Registered Care Homes (two owned by AIHA) for 25 residents, two Supported Housing projects and support is provided for two clients living in their own home. Residents of the Registered Homes are for the most part Government funded and Supported Housing clients only receive funding from Local Authority for their care, which Yad Voezer supplies.

Achievements and performance

During the course of the year, Yad Voezer has continued to provide residential care and support in its Registered Homes.

In addition to basic care and support, Yad Voezer has continued to develop the capabilities of its residents by providing a range of activities.

Yad Voezer continues to promote social integration and continues to expand clients' social interaction with the local community.

In the year under review the charity generated income of £3,517,039 (2024: £3,309,158) and incurred expenses of £2,396,772 (2024: £2,460,755) resulting in net incoming resources of £1,120,267.

Financial review

The trustees are satisfied with the financial results for the year under review, which are set out in the attached Financial Statements together with the notes thereon.

It is the policy of the charity to maintain the charity's free reserves, at a level, which the trustees think appropriate after considering future commitments and the day to day running costs of the residential homes and supported housing projects. The amount on the Unrestricted fund at the year end was £2,564,777 which included free reserves of £2,079,226.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees aim to continue activities as currently, with a stress on ensuring that all functions of the charity are financially sustainable.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 10 November 1989 as amended by special resolutions dated 5 November 1993 and 2 July 2018.

YAD VOEZER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi J Springer

Rabbi S Singer

Mr R Spitzer

Mr S Landau

(Appointed 3 December 2025)

Mr A Goldman

(Appointed 28 May 2025)

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

The Chief Executive Officer is Mrs Z Landau who is responsible for overall management. The day to day running of the charity is delegated to clerical staff for office duties and specialist staff for residential services and family support.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are also Trustees/Directors of Yad Voezer Day Centre Limited, owner of the building from which all activities operate. All material transactions are shown in the notes to the Financial Statements.

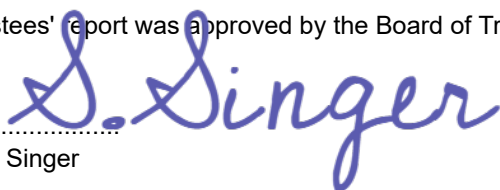
Auditor

In accordance with the company's articles, a resolution proposing that Glazers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



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Rabbi S Singer

Trustee

Date:

YAD VOEZER LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Yad Voezer Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YAD VOEZER LIMITED

Opinion

We have audited the financial statements of Yad Voezer Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- 1) Enquiries of management concerning the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
 - 2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.
- In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jan 29, 2026
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Mr Philippe Herszaft (Senior Statutory Auditor)

For and on behalf of

Glazers

Chartered Accountants

Statutory Auditor

843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YAD VOEZER LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	12,247	418	12,665	19,157	74,969	94,126
Charitable activities	4	3,468,320	-	3,468,320	3,209,445	-	3,209,445
Investments	5	16,414	-	16,414	5,587	-	5,587
Other income	6	19,640	-	19,640	-	-	-
Total income		3,516,621	418	3,517,039	3,234,189	74,969	3,309,158
<u>Expenditure on:</u>							
Raising funds	7	21,307	-	21,307	6,202	-	6,202
Charitable activities	8	2,375,047	418	2,375,465	2,379,584	74,969	2,454,553
Total expenditure		2,396,354	418	2,396,772	2,385,786	74,969	2,460,755
Net income for the year/ Net movement in funds		1,120,267	-	1,120,267	848,403	-	848,403
Fund balances at 1 April 2024		1,444,510	-	1,444,510	596,107	-	596,107
Fund balances at 31 March 2025		2,564,777	-	2,564,777	1,444,510	-	1,444,510

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD VOEZER LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		508,211		522,204
Current assets					
Stocks	15	32,547		12,002	
Debtors	16	206,010		130,667	
Cash at bank and in hand		2,170,108		1,309,216	
		<u>2,408,665</u>		<u>1,451,885</u>	
Creditors: amounts falling due within one year	18	<u>(329,439)</u>		<u>(498,744)</u>	
Net current assets			2,079,226		953,141
Total assets less current liabilities			2,587,437		1,475,345
Creditors: amounts falling due after more than one year	19		(22,660)		(30,835)
Net assets			<u>2,564,777</u>		<u>1,444,510</u>
Income funds					
Unrestricted funds			2,564,777		1,444,510
			<u>2,564,777</u>		<u>1,444,510</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Rabbi S Singer
Trustee

Company registration number 02442085

YAD VOEZER LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	21		857,647		1,122,483
Investing activities					
Purchase of tangible fixed assets		(24,165)		(18,676)	
Proceeds from disposal of tangible fixed assets		24,744		-	
Investment income received		16,414		5,587	
Net cash generated from/(used in) investing activities			16,993		(13,089)
Financing activities					
Repayment of bank loans		(7,756)		(7,335)	
Net cash used in financing activities			(7,756)		(7,335)
Net increase in cash and cash equivalents			866,884		1,102,059
Cash and cash equivalents at beginning of year			1,303,224		201,165
Cash and cash equivalents at end of year			2,170,108		1,303,224
Relating to:					
Cash at bank and in hand			2,170,108		1,309,216
Bank overdrafts included in creditors payable within one year			-		(5,992)

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Yad Voezer Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Property valuation

The valuation of the charity's Freehold property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions, and particularly due to the currently volatile property market, and is made on the basis of assumptions which may not prove to be accurate.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	12,247	-	12,247	19,157	-	19,157
Grants	-	418	418	-	74,969	74,969
	<u>12,247</u>	<u>418</u>	<u>12,665</u>	<u>19,157</u>	<u>74,969</u>	<u>94,126</u>

4 Charitable activities

	Residential care fees 2025 £	Residential care fees 2024 £
Private care fees	9,571	12,019
Recharged expenditure	65,816	27,311
Government and local authority funding	3,392,933	3,170,115
	<u>3,468,320</u>	<u>3,209,445</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Deposit account interest	16,414	5,587

6 Other income

	Unrestricted funds	Total
	2025	2024
	£	£
Net gain on disposal of tangible fixed assets	19,640	-

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	21,307	6,202
	<u>21,307</u>	<u>6,202</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	Direct charitable activities	General management and administration	Total 2025	Direct charitable activities	General management and administration	Total 2024
	2025 £	2025 £	£	2024 £	2024 £	£
Staff costs	999,922	-	999,922	1,017,807	-	1,017,807
Depreciation and impairment	31,071	-	31,071	31,364	-	31,364
Insurance	24,663	-	24,663	23,650	-	23,650
Light and heat	13,768	-	13,768	27,040	-	27,040
Telephone	1,746	-	1,746	1,453	-	1,453
Printing, postage and stationery	2,445	-	2,445	586	-	586
Rent, rates and service charge	150,560	-	150,560	203,878	-	203,878
Cleaning	2,955	-	2,955	5,184	-	5,184
Repairs and maintenance	33,647	-	33,647	62,307	-	62,307
Staff training and recruitment	-	-	-	52,699	-	52,699
Computer costs	10,648	-	10,648	6,778	-	6,778
Motor expenses	6,304	-	6,304	5,101	-	5,101
Travelling	7,919	-	7,919	6,268	-	6,268
Food & kitchenware	100,704	-	100,704	99,249	-	99,249
Residents' welfare expenses	14,710	-	14,710	24,947	-	24,947
Other charitable expenditure	514,583	-	514,583	493,394	-	493,394
	<u>1,915,645</u>	<u>-</u>	<u>1,915,645</u>	<u>2,061,705</u>	<u>-</u>	<u>2,061,705</u>
Grant funding of activities (see note 9)	37,180	-	37,180	27,000	-	27,000
Share of support costs (see note 10)	199,286	207,424	406,710	164,946	171,681	336,627
Share of governance costs (see note 10)	-	15,930	15,930	-	29,221	29,221
	<u>2,152,111</u>	<u>223,354</u>	<u>2,375,465</u>	<u>2,253,651</u>	<u>200,902</u>	<u>2,454,553</u>
Analysis by fund						
Unrestricted funds	2,151,693	223,354	2,375,047	2,178,682	200,902	2,379,584
Restricted funds	<u>418</u>	<u>-</u>	<u>418</u>	<u>74,969</u>	<u>-</u>	<u>74,969</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities (Continued)

2,152,111	223,354	2,375,465	2,253,651	200,902	2,454,553
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9 Grants payable

	Direct charitable activities 2025 £	Direct charitable activities 2024 £
Grants to institutions:		
Other	37,180	27,000

-

10 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Staff costs	275,299	-	275,299	203,480	-	203,480
Depreciation	1,983	-	1,983	2,002	-	2,002
Cleaning	6,424	-	6,424	11,471	-	11,471
Printing, postage & stationery	33,533	-	33,533	24,658	-	24,658
Insurance and L&P fees	50,223	-	50,223	55,800	-	55,800
Travelling	593	-	593	473	-	473
Advertising	968	-	968	2,444	-	2,444
Telephone	311	-	311	1,143	-	1,143
Rent, rates and service charge	3,870	-	3,870	6,474	-	6,474
Repairs and maintenance	12,591	-	12,591	13,907	-	13,907
Staff training	20,915	-	20,915	14,775	-	14,775
Audit fees	-	2,400	2,400	-	2,400	2,400
Accountancy	-	7,800	7,800	-	4,800	4,800
Legal and professional	-	3,388	3,388	-	19,229	19,229
Bank charges	-	2,342	2,342	-	2,792	2,792
	406,710	15,930	422,640	336,627	29,221	365,848
Analysed between						
Charitable activities	406,710	15,930	422,640	336,627	29,221	365,848

Governance costs includes payments to the auditors of £2,400 (2024- £2,400) for audit fees.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Residential Homes	37	41
Clerical	9	8
Total	46	49

Employment costs

	2025 £	2024 £
Wages and salaries	1,152,782	1,099,206
Social security costs	100,907	102,521
Other pension costs	21,532	19,560
	1,275,221	1,221,287

Key management personnel remuneration totalled £57,143.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	810,604	323,784	31,442	1,165,830
Additions	-	-	24,165	24,165
Disposals	-	-	(14,858)	(14,858)
At 31 March 2025	810,604	323,784	40,749	1,175,137
Depreciation and impairment				
At 1 April 2024	345,150	280,323	18,153	643,626
Depreciation charged in the year	16,212	8,692	8,150	33,054
Eliminated in respect of disposals	-	-	(9,754)	(9,754)
At 31 March 2025	361,362	289,015	16,549	666,926
Carrying amount				
At 31 March 2025	449,242	34,769	24,200	508,211
At 31 March 2024	465,454	43,461	13,289	522,204

15 Stocks

	2025 £	2024 £
Consumables held at the year end	32,547	12,002

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	179,013	119,868
Other debtors	24,985	8,787
Prepayments and accrued income	2,012	2,012
	206,010	130,667

Included in other debtors is £24,735 (2024: £6,953) which relates to Residents Loan accounts.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Loans and overdrafts

	2025 £	2024 £
Bank overdrafts	-	5,992
Bank loans	30,415	38,171
	<u>30,415</u>	<u>44,163</u>
Payable within one year	7,755	13,328
Payable after one year	<u>22,660</u>	<u>30,835</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>-</u>	<u>(1,492)</u>

The long-term loan is secured by fixed charges over the charity's freehold property.

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans and overdrafts	17	7,755	13,328
Other taxation and social security		17,139	23,807
Trade creditors		73,906	146,134
Other creditors		223,439	308,275
Accruals and deferred income		<u>7,200</u>	<u>7,200</u>
		<u>329,439</u>	<u>498,744</u>

Included in other creditors is £165,171 (2024: £185,256) due to Yad Voezer Day Centre, and £52,979 (2024: £51,807) which relates to Residents Loan accounts.

19 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	17	<u>22,660</u>	<u>30,835</u>

20 Related party transactions

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

(Continued)

Yad Voezer Day Centre Limited is a related party having the same trustees/directors. The amount due to Yad Voezer Day Centre Limited at the balance sheet date was £165,171.

There are cross guarantees between Yad Voezer Limited and Yad Voezer Day Centre Limited in respect of bank loans.

During the year Yad Voezer Ltd paid rent of Nil (2024: £72,000) to Yad Voezer Day Centre Limited.

The charity also made payments of £16,760 for services provided by a company where the director is related to one of the trustees of the charity.

There were no other disclosable related party transactions during the year (2024 - none).

21 Cash generated from operations

2025

2024

£

£

Surplus for the year

1,120,267

848,403

Adjustments for:

Investment income recognised in statement of financial activities

(16,414)

(5,587)

Gain on disposal of tangible fixed assets

(19,640)

-

Depreciation and impairment of tangible fixed assets

33,054

33,366

Movements in working capital:

(Increase) in stocks

(20,545)

(12,002)

(Increase) in debtors

(75,343)

(24,390)

(Decrease)/increase in creditors

(163,732)

282,693

Cash generated from operations

857,647

1,122,483

22 Analysis of changes in net funds

At 1 April 2024

Cash flowsAt 31 March 2025

£

£

£

Cash at bank and in hand

1,309,216

860,892

2,170,108

Bank overdrafts

(5,992)

5,992

-

1,303,224

866,884

2,170,108

Loans falling due within one year

(7,336)

(419)

(7,755)

Loans falling due after more than one year

(30,835)

8,175

(22,660)

1,265,053

874,640

2,139,693

YAD VOEZER LIMITED

England & Wales - Charity number 1032490

Accounts

Charity registration number 1032490

Company registration number 02442085 (England and Wales)

YAD VOEZER LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

YAD VOEZER LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi J Springer Rabbi S Singer Mr R Spitzer
Secretary	Mrs Z Landau
Charity number	1032490
Company number	02442085
Registered office	9 Amhurst Park London England N16 5DH
Auditor	Glazers 843 Finchley Road NW11 8NA
Accountant	Precision Ltd 32 Castlewood Road London N16 6DW
Bankers	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

YAD VOEZER LIMITED

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Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10 - 20

YAD VOEZER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide and administrate services for learning disabled people, including residential and respite care, supported accommodation and family support.

The Trustees have considered the Charity Commission's general guidance on public benefit.

The charity achieves its objects by managing three Registered Care Homes (two owned by AIHA) for 25 residents, two Supported Housing projects and support is provided for two clients living in their own home. Residents of the Registered Homes are for the most part Government funded and Supported Housing clients only receive funding from Local Authority for their care, which Yad Voezer supplies.

Achievements and performance

During the course of the year, Yad Voezer has continued to provide residential care and support in its Registered Homes.

In addition to basic care and support, Yad Voezer has continued to develop the capabilities of its residents by providing a range of activities.

Yad Voezer continues to promote social integration and continues to expand clients' social interaction with the local community.

In the year under review the charity generated income of £3,309,158 (2023: £2,065,963) and incurred expenses of £2,460,755 (2023: £2,436,189) resulting in net incoming resources of £848,403.

Financial review

The trustees are satisfied with the financial results for the year under review, which are set out in the attached Financial Statements together with the notes thereon.

It is the policy of the charity to maintain the charity's free reserves, at a level, which the trustees think appropriate after considering future commitments and the day to day running costs of the residential homes and supported housing projects. The amount on the Unrestricted fund at the year end was £1,444,510 which included free reserves of £953,141.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees aim to continue activities as currently, with a stress on ensuring that all functions of the charity are financially sustainable.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 10 November 1989 as amended by special resolutions dated 5 November 1993 and 2 July 2018.

YAD VOEZER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi J Springer

Rabbi S Singer

Mr R Spitzer

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

The Chief Executive Officer is Mrs Z Landau who is responsible for overall management. The day to day running of the charity is delegated to clerical staff for office duties and specialist staff for residential services and family support.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are also Trustees/Directors of Yad Voezer Day Centre Limited, owner of the building from which all activities operate. All material transactions are shown in the notes to the Financial Statements.

Auditor

In accordance with the company's articles, a resolution proposing that Glaziers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

S Singer

.....
Rabbi S Singer

Trustee

Date: Jan 30, 2025

YAD VOEZER LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Yad Voezer Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YAD VOEZER LIMITED

Opinion

We have audited the financial statements of Yad Voezer Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Charities Act 2011 .

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Glazers

**Chartered Accountants
Statutory Auditor**

Jan 30, 2025

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843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YAD VOEZER LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	19,157	74,969	94,126	7,311	9,110	16,421
Charitable activities	4	3,209,445	-	3,209,445	2,037,123	-	2,037,123
Other trading activities	5	-	-	-	10,025	-	10,025
Investments	6	5,587	-	5,587	2,394	-	2,394
Total income		3,234,189	74,969	3,309,158	2,056,853	9,110	2,065,963
<u>Expenditure on:</u>							
Raising funds	7	6,202	-	6,202	-	-	-
Charitable activities	8	2,379,584	74,969	2,454,553	2,427,079	9,110	2,436,189
Total expenditure		2,385,786	74,969	2,460,755	2,427,079	9,110	2,436,189
Net income/(expenditure) for the year/							
Net movement in funds		848,403	-	848,403	(370,226)	-	(370,226)
Fund balances at 1 April 2023		596,107	-	596,107	966,333	-	966,333
Fund balances at 31 March 2024		1,444,510	-	1,444,510	596,107	-	596,107

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD VOEZER LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		522,204		536,894
Current assets					
Stocks	15	12,002		-	
Debtors	16	130,667		106,277	
Cash at bank and in hand		1,309,216		207,136	
		<u>1,451,885</u>		<u>313,413</u>	
Creditors: amounts falling due within one year	18	<u>(498,744)</u>		<u>(216,323)</u>	
Net current assets			953,141		97,090
Total assets less current liabilities			1,475,345		633,984
Creditors: amounts falling due after more than one year	19		(30,835)		(37,877)
Net assets			<u>1,444,510</u>		<u>596,107</u>
Income funds					
Unrestricted funds			1,444,510		596,107
			<u>1,444,510</u>		<u>596,107</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Jan 30, 2025

The financial statements were approved by the Trustees on

S Singer

.....

Rabbi S Singer

Trustee

Company registration number 02442085

YAD VOEZER LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		1,122,483		(250,733)
Investing activities					
Purchase of tangible fixed assets		(18,676)		(6,304)	
Investment income received		5,587		2,394	
Net cash used in investing activities			(13,089)		(3,910)
Financing activities					
Repayment of bank loans		(7,335)		(7,629)	
Net cash used in financing activities			(7,335)		(7,629)
Net increase/(decrease) in cash and cash equivalents			1,102,059		(262,272)
Cash and cash equivalents at beginning of year			201,165		463,437
Cash and cash equivalents at end of year			1,303,224		201,165
Relating to:					
Cash at bank and in hand			1,309,216		207,136
Bank overdrafts included in creditors payable within one year			(5,992)		(5,971)

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Yad Voezer Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Property valuation

The valuation of the charity's Freehold property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions, and particularly due to the currently volatile property market, and is made on the basis of assumptions which may not prove to be accurate.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	19,157	-	19,157	794	-	794
Grants	-	74,969	74,969	6,517	9,110	15,627
	<u>19,157</u>	<u>74,969</u>	<u>94,126</u>	<u>7,311</u>	<u>9,110</u>	<u>16,421</u>

4 Charitable activities

	Residential care fees 2024 £	Residential care fees 2023 £
Private care fees	12,019	30,994
Recharged expenditure	27,311	51,860
Government and local authority funding	3,170,115	1,954,269
	<u>3,209,445</u>	<u>2,037,123</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Total	Unrestricted funds
	2024	2023
	£	£
Rental income	-	10,025
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Deposit account interest	5,587	2,394
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds	Total
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	6,202	-
	<u> </u>	<u> </u>
	<u>6,202</u>	<u>-</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Direct charitable activities	General management and administration	Total 2024	Direct charitable activities	General management and administration	Total 2023
	2024 £	2024 £	£	2023 £	2023 £	£
Staff costs	1,017,807	-	1,017,807	1,051,700	-	1,051,700
Depreciation and impairment	31,364	-	31,364	30,280	-	30,280
Insurance	23,650	-	23,650	24,940	-	24,940
Light and heat	27,040	-	27,040	45,833	-	45,833
Telephone	1,453	-	1,453	3,365	-	3,365
Printing, postage and stationery	586	-	586	1,460	-	1,460
Rent, rates and service charge	203,878	-	203,878	214,314	-	214,314
Cleaning	5,184	-	5,184	9,178	-	9,178
Repairs and maintenance	62,307	-	62,307	117,909	-	117,909
Staff training and recruitment	52,699	-	52,699	-	-	-
Computer costs	6,778	-	6,778	6,305	-	6,305
Motor expenses	5,101	-	5,101	13,253	-	13,253
Travelling	6,268	-	6,268	14,760	-	14,760
Food & kitchenware	99,249	-	99,249	142,179	-	142,179
Residents' welfare expenses	24,947	-	24,947	38,848	-	38,848
Other charitable expenditure	493,394	-	493,394	327,062	-	327,062
	<u>2,061,705</u>	<u>-</u>	<u>2,061,705</u>	<u>2,041,386</u>	<u>-</u>	<u>2,041,386</u>
Grant funding of activities (see note 9)	27,000	-	27,000	-	-	-
Share of support costs (see note 10)	164,946	171,681	336,627	173,488	180,572	354,060
Share of governance costs (see note 10)	-	29,221	29,221	-	40,743	40,743
	<u>2,253,651</u>	<u>200,902</u>	<u>2,454,553</u>	<u>2,214,874</u>	<u>221,315</u>	<u>2,436,189</u>
Analysis by fund						
Unrestricted funds	2,178,682	200,902	2,379,584	2,205,764	221,315	2,427,079
Restricted funds	<u>74,969</u>	<u>-</u>	<u>74,969</u>	<u>9,110</u>	<u>-</u>	<u>9,110</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities (Continued)

2,253,651	200,902	2,454,553	2,214,874	221,315	2,436,189
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9 Grants payable

	Direct charitable activities 2024 £	2023 £
Grants to institutions:		
Other	27,000	-

-

10 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	203,480	-	203,480	213,779	-	213,779
Depreciation	2,002	-	2,002	1,933	-	1,933
Cleaning	11,471	-	11,471	2,702	-	2,702
Printing, postage & stationery	24,658	-	24,658	19,955	-	19,955
Insurance and L&P fees	55,800	-	55,800	61,714	-	61,714
Travelling	473	-	473	1,167	-	1,167
Advertising	2,444	-	2,444	5,328	-	5,328
Telephone	1,143	-	1,143	1,598	-	1,598
Rent, rates and service charge	6,474	-	6,474	8,444	-	8,444
Repairs and maintenance	13,907	-	13,907	21,792	-	21,792
Staff training	14,775	-	14,775	15,648	-	15,648
Audit fees	-	2,400	2,400	-	2,400	2,400
Accountancy	-	4,800	4,800	-	5,046	5,046
Legal and professional	-	19,229	19,229	-	31,370	31,370
Bank charges	-	2,792	2,792	-	1,927	1,927
	336,627	29,221	365,848	354,060	40,743	394,803
Analysed between Charitable activities	336,627	29,221	365,848	354,060	40,743	394,803

Governance costs includes payments to the auditors of £2,400 (2023- £2,400) for audit fees.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Residential Homes	41	54
Clerical	8	8
Total	49	62

Employment costs

	2024 £	2023 £
Wages and salaries	1,099,206	1,149,353
Social security costs	102,521	97,783
Other pension costs	19,560	18,343
	1,221,287	1,265,479

Key management personnel remuneration totalled £57,143.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	-	1
£70,001 - £80,000	1	1

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	810,604	321,108	15,442	1,147,154
Additions	-	2,676	16,000	18,676
At 31 March 2024	810,604	323,784	31,442	1,165,830
Depreciation and impairment				
At 1 April 2023	328,938	269,458	11,864	610,260
Depreciation charged in the year	16,212	10,865	6,289	33,366
At 31 March 2024	345,150	280,323	18,153	643,626
Carrying amount				
At 31 March 2024	465,454	43,461	13,289	522,204
At 31 March 2023	481,666	51,650	3,578	536,894

15 Stocks

	2024 £	2023 £
Consumables held at the year end	12,002	-

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	119,868	86,786
Other debtors	8,787	16,999
Prepayments and accrued income	2,012	2,492
	130,667	106,277

Included in other debtors is £6,953 (2023: £15,927) which relates to Residents Loan accounts.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	5,992	5,971
Bank loans	38,171	45,506
	<u>44,163</u>	<u>51,477</u>
Payable within one year	13,328	13,600
Payable after one year	30,835	37,877
	<u></u>	<u></u>
Amounts included above which fall due after five years:		
Payable by instalments	(1,492)	(7,362)
	<u></u>	<u></u>

The long-term loan is secured by fixed charges over the charity's freehold property.

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans and overdrafts	17	13,328	13,600
Other taxation and social security		23,807	27,812
Trade creditors		146,134	67,707
Other creditors		308,275	100,004
Accruals and deferred income		7,200	7,200
		<u>498,744</u>	<u>216,323</u>

Included in other creditors is £185,256 (2023: £49,250) due to Yad Voezer Day Centre, and £51,807 (2023: £46,075) which relates to Residents Loan accounts.

19 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	17	30,835	37,877
		<u></u>	<u></u>

20 RELATED PARTY TRANSACTIONS

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Related party transactions

(Continued)

Yad Voezer Day Centre Limited is a related party having the same trustees/directors. The amount due to Yad Voezer Day Centre Limited at the balance sheet date was £185,256.

There are cross guarantees between Yad Voezer Limited and Yad Voezer Day Centre Limited in respect of bank loans.

During the year Yad Voezer Ltd paid rent of £72,000 to Yad Voezer Day Centre Limited.

21 Cash generated from operations

2024
£

2023
£

Surplus/(deficit) for the year	848,403	(370,226)
Adjustments for:		
Investment income recognised in statement of financial activities	(5,587)	(2,394)
Depreciation and impairment of tangible fixed assets	33,366	32,213
Movements in working capital:		
(Increase) in stocks	(12,002)	-
(Increase)/decrease in debtors	(24,390)	7,747
Increase in creditors	282,693	81,927
Cash generated from/(absorbed by) operations	1,122,483	(250,733)

22 Analysis of changes in net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	207,136	1,102,080	1,309,216
Bank overdrafts	(5,971)	(21)	(5,992)
	201,165	1,102,059	1,303,224
Loans falling due within one year	(7,629)	293	(7,336)
Loans falling due after more than one year	(37,877)	7,042	(30,835)
	155,659	1,109,394	1,265,053

YAD VOEZER LIMITED

England & Wales - Charity number 1032490

Accounts

Charity registration number 1032490

Company registration number 02442085 (England and Wales)

YAD VOEZER LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

YAD VOEZER LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi J Springer Rabbi S Singer Mr R Spitzer
Secretary	Mrs Z Landau
Charity number	1032490
Company number	02442085
Registered office	9 Amhurst Park London England N16 5DH
Auditor	Glazers 843 Finchley Road NW11 8NA
Bankers	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

YAD VOEZER LIMITED

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YAD VOEZER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide and administrate services for learning disabled people, including residential and respite care, supported accommodation and family support.

The Trustees have considered the Charity Commission's general guidance on public benefit.

The charity achieves its objects by managing three Registered Care Homes (two owned by AIHA) for 25 residents, two Supported Housing projects and support is provided for two clients living in their own home. Residents of the Registered Homes are for the most part Government funded and Supported Housing clients only receive funding from Local Authority for their care, which Yad Voezer supplies.

Achievements and performance

During the course of the year, Yad Voezer has continued to provide residential care and support in its Registered Homes and has expanded its Supported Housing projects with the rental of an additional home at 10 Wilderton Road.

In addition to basic care and support, Yad Voezer has continued to develop the capabilities of its residents by providing a range of activities.

Yad Voezer continues to promote social integration and continues to expand clients' social interaction with the local community.

In the year under review the charity generated income of £2,065,963 (2022: £2,022,049) and incurred expenses of £2,36,189 (2022: £1,912,199) resulting in net outgoing resources of £370,226.

Financial review

The trustees are satisfied with the financial results for the year under review, which are set out in the attached Financial Statements together with the notes thereon. The trustees have increased their fundraising efforts post year end to ensure the charity meets its reserves policy below.

It is the policy of the charity to maintain the charity's free reserves, at a level, which the trustees think appropriate after considering future commitments and the day to day running costs of the residential homes and supported housing projects. The amount on the Unrestricted fund at the year end was £596,107 which included free reserves of £97,090.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees aim to continue activities as currently, with a stress on ensuring that all functions of the charity are financially sustainable.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 10 November 1989 as amended by special resolutions dated 5 November 1993 and 2 July 2018.

YAD VOEZER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi J Springer

Rabbi S Singer

Mr R Spitzer

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

The Chief Executive Officer is Mrs Z Landau who is responsible for overall management. The day to day running of the charity is delegated to clerical staff for office duties and specialist staff for residential services and family support.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are also Trustees/Directors of Yad Voezer Day Centre Limited, owner of the building from which all activities operate. All material transactions are shown in the notes to the Financial Statements.

Auditor

In accordance with the company's articles, a resolution proposing that Glaziers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

S. Singer

.....
Rabbi S Singer

Trustee

Date: Jan 31, 2024

YAD VOEZER LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Yad Voezer Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YAD VOEZER LIMITED

Opinion

We have audited the financial statements of Yad Voezer Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Charities Act 2011 .

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Glazers

**Chartered Accountants
Statutory Auditor**

Jan 31, 2024

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843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YAD VOEZER LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	7,311	9,110	16,421	31,444	8,660	40,104
Charitable activities	4	2,037,123	-	2,037,123	1,952,887	-	1,952,887
Other trading activities	5	10,025	-	10,025	28,982	-	28,982
Investments	6	2,394	-	2,394	76	-	76
Total income		2,056,853	9,110	2,065,963	2,013,389	8,660	2,022,049
<u>Expenditure on:</u>							
Charitable activities	7	2,427,079	9,110	2,436,189	1,905,039	7,160	1,912,199
Gross transfers between funds		-	-	-	1,500	(1,500)	-
Net (expenditure)/income for the year/							
Net movement in funds		(370,226)	-	(370,226)	109,850	-	109,850
Fund balances at 1 April 2022		966,333	-	966,333	856,483	-	856,483
Fund balances at 31 March 2023		596,107	-	596,107	966,333	-	966,333

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD VOEZER LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		536,894		562,803
Current assets					
Debtors	13	106,277		114,024	
Cash at bank and in hand		207,136		463,437	
		313,413		577,461	
Creditors: amounts falling due within one year	15	(216,323)		(128,665)	
Net current assets			97,090		448,796
Total assets less current liabilities			633,984		1,011,599
Creditors: amounts falling due after more than one year	16		(37,877)		(45,266)
Net assets			596,107		966,333
Income funds					
Unrestricted funds			596,107		966,333
			596,107		966,333

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on Jan 31, 2024

S. Singer
Rabbi S Singer
Trustee

Company registration number 02442085

YAD VOEZER LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(250,733)		93,341
Investing activities					
Purchase of tangible fixed assets		(6,304)		(54,975)	
Investment income received		2,394		76	
Net cash used in investing activities			(3,910)		(54,899)
Financing activities					
Repayment of bank loans		(7,629)		(7,868)	
Net cash used in financing activities			(7,629)		(7,868)
Net (decrease)/increase in cash and cash equivalents			(262,272)		30,574
Cash and cash equivalents at beginning of year			463,437		432,863
Cash and cash equivalents at end of year			201,165		463,437
Relating to:					
Cash at bank and in hand			207,136		463,437
Bank overdrafts included in creditors payable within one year			(5,971)		-

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Yad Voezer Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Property valuation

The valuation of the charity's Freehold property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions, and particularly due to the currently volatile property market, and is made on the basis of assumptions which may not prove to be accurate.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	794	-	794	3,190	-	3,190
Grants	6,517	9,110	15,627	28,254	8,660	36,914
	<u>7,311</u>	<u>9,110</u>	<u>16,421</u>	<u>31,444</u>	<u>8,660</u>	<u>40,104</u>

Included in unrestricted grants in 2022 is £16,057 received under the Coronavirus Job Retention Scheme, and £11,197 Covid-19 grants received from the local authority.

4 Charitable activities

	Residential care fees 2023 £	Residential care fees 2022 £
Private care fees	30,994	2,880
Recharged expenditure	51,860	71,800
Government and local authority funding	1,954,269	1,878,207
	<u>2,037,123</u>	<u>1,952,887</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	<u>10,025</u>	<u>28,982</u>

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Deposit account interest	<u>2,394</u>	<u>76</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Direct charitable activities	General management and administration	Total 2023	Direct charitable activities	General management and administration	Total 2022
	2023 £	2023 £	£	2022 £	2022 £	£
Staff costs	1,051,700	-	1,051,700	1,013,831	-	1,013,831
Depreciation and impairment	30,280	-	30,280	31,833	-	31,833
Insurance	24,940	-	24,940	23,106	-	23,106
Light and heat	45,833	-	45,833	26,576	-	26,576
Telephone	3,365	-	3,365	2,496	-	2,496
Printing, postage and stationery	1,460	-	1,460	763	-	763
Rent, rates and service charge	214,314	-	214,314	69,423	-	69,423
Cleaning	9,178	-	9,178	4,638	-	4,638
Repairs and maintenance	117,909	-	117,909	70,801	-	70,801
Staff training and recruitment	-	-	-	11,967	-	11,967
Computer costs	6,305	-	6,305	5,094	-	5,094
Motor expenses	13,253	-	13,253	8,265	-	8,265
Travelling	14,760	-	14,760	11,822	-	11,822
Food & kitchenware	142,179	-	142,179	120,990	-	120,990
Residents' welfare expenses	38,848	-	38,848	33,292	-	33,292
General expenses	-	-	-	576	-	576
Other charitable expenditure	327,062	-	327,062	158,442	-	158,442
	<u>2,041,386</u>	<u>-</u>	<u>2,041,386</u>	<u>1,593,915</u>	<u>-</u>	<u>1,593,915</u>
Grant funding of activities (see note)	-	-	-	20,000	-	20,000
Share of support costs (see note 8)	173,488	180,572	354,060	127,282	135,087	262,369
Share of governance costs (see note 8)	-	40,743	40,743	-	35,915	35,915
	<u>2,214,874</u>	<u>221,315</u>	<u>2,436,189</u>	<u>1,741,197</u>	<u>171,002</u>	<u>1,912,199</u>
Analysis by fund						
Unrestricted funds	2,205,764	221,315	2,427,079	1,734,037	171,002	1,905,039
Restricted funds	9,110	-	9,110	7,160	-	7,160

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

(Continued)

2,214,874	221,315	2,436,189	1,741,197	171,002	1,912,199
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8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	213,779	-	213,779	192,622	-	192,622
Depreciation	1,933	-	1,933	2,032	-	2,032
Cleaning	2,702	-	2,702	1,804	-	1,804
Printing, postage & stationery	19,955	-	19,955	16,545	-	16,545
Insurance and L&P fees	61,714	-	61,714	22,771	-	22,771
Travelling	1,167	-	1,167	837	-	837
Advertising	5,328	-	5,328	8,861	-	8,861
Telephone	1,598	-	1,598	1,344	-	1,344
Rent, rates and service charge	8,444	-	8,444	4,690	-	4,690
Repairs and maintenance	21,792	-	21,792	8,751	-	8,751
Staff training	15,648	-	15,648	2,112	-	2,112
Audit fees	-	2,400	2,400	-	2,400	2,400
Accountancy	-	5,046	5,046	-	4,800	4,800
Legal and professional	-	31,370	31,370	-	27,347	27,347
Bank charges	-	1,927	1,927	-	1,368	1,368
	354,060	40,743	394,803	262,369	35,915	298,284
Analysed between Charitable activities	354,060	40,743	394,803	262,369	35,915	298,284

Governance costs includes payments to the auditors of £2,400 (2022- £2,400) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Residential Homes	54	56
Clerical	8	8
Total	62	64

Employment costs

	2023 £	2022 £
Wages and salaries	1,149,353	1,101,612
Social security costs	97,783	88,581
Other pension costs	18,343	16,260
	1,265,479	1,206,453

Key management personnel remuneration totalled £63,881.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,001 - £70,000	1	1
£70,001 - £80,000	1	1

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	810,604	314,804	15,442	1,140,850
Additions	-	6,304	-	6,304
At 31 March 2023	810,604	321,108	15,442	1,147,154
Depreciation and impairment				
At 1 April 2022	312,726	256,545	8,776	578,047
Depreciation charged in the year	16,212	12,913	3,088	32,213
At 31 March 2023	328,938	269,458	11,864	610,260
Carrying amount				
At 31 March 2023	481,666	51,650	3,578	536,894
At 31 March 2022	497,878	58,259	6,666	562,803

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	86,786	96,708
Other debtors	16,999	17,316
Prepayments and accrued income	2,492	-
	106,277	114,024

Included in other debtors is £Nil (2022: £13,680) due from Yad Voezer Day Centre, and £15,927 (2022: £3,636) which relates to Residents Loan accounts.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	5,971	-
Bank loans	45,506	53,135
	<u>51,477</u>	<u>53,135</u>
Payable within one year	13,600	7,869
Payable after one year	<u>37,877</u>	<u>45,266</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>(7,362)</u>	<u>(20,692)</u>

The long-term loan is secured by fixed charges over the charity's freehold property.

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans and overdrafts	14	13,600	7,869
Other taxation and social security		27,812	25,618
Trade creditors		67,707	50,200
Other creditors		100,004	37,778
Accruals and deferred income		7,200	7,200
		<u>216,323</u>	<u>128,665</u>

Included in other creditors is £49,250 (2022: £Nil) due to Yad Voezer Day Centre, and £46,075 (2022: £26,203) which relates to Residents Loan accounts.

16 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	14	<u>37,877</u>	<u>45,266</u>

17 Related party transactions

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Related party transactions

(Continued)

Yad Voezer Day Centre Limited is a related party having the same trustees/directors. The amount due to Yad Voezer Day Centre Limited at the balance sheet date was £49,250.

There are cross guarantees between Yad Voezer Limited and Yad Voezer Day Centre Limited in respect of bank loans.

During the year Yad Voezer Ltd paid rent of £78,000 to Yad Voezer Day Centre Limited.

18 Cash generated from operations

2023
£

2022
£

(Deficit)/surplus for the year

(370,226)

109,850

Adjustments for:

Investment income recognised in statement of financial activities

(2,394)

(76)

Depreciation and impairment of tangible fixed assets

32,213

33,865

Movements in working capital:

Decrease/(increase) in debtors

7,747

(50,728)

Increase in creditors

81,927

430

Cash (absorbed by)/generated from operations

(250,733)

93,341

19 Analysis of changes in net funds

At 1 April 2022
£

Cash flowsAt 31 March 2023
£

Cash at bank and in hand

463,437

(256,301)

207,136

Bank overdrafts

-

(5,971)

(5,971)

463,437

(262,272)

201,165

Loans falling due within one year

(7,869)

240

(7,629)

Loans falling due after more than one year

(45,266)

7,389

(37,877)

410,302

(254,643)

155,659

YAD VOEZER LIMITED

England & Wales - Charity number 1032490

Accounts

Charity Registration No. 1032490

Company Registration No. 02442085 (England and Wales)

YAD VOEZER LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

YAD VOEZER LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi J Springer Rabbi S Singer Mr R Spitzer
Secretary	Mrs Z Landau
Charity number	1032490
Company number	02442085
Registered office	9 Amhurst Park London England N16 5DH
Auditor	Glazers 843 Finchley Road NW11 8NA
Bankers	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

YAD VOEZER LIMITED

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Balance sheet	8
Statement of cash flows	9
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YAD VOEZER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide and administrate services for learning disabled people, including residential and respite care, supported accommodation and family support.

The Trustees have considered the Charity Commission's general guidance on public benefit.

The charity achieves its objects by managing three Registered Care Homes (two owned by AIHA) for 25 residents, two Supported Housing projects and support is provided for two clients living in their own home. Residents of the Registered Homes are for the most part Government funded and Supported Housing clients only receive funding from Local Authority for their care, which Yad Voezer supplies.

Achievements and performance

The start of the financial year was still dominated by the impact of the coronavirus on the people supported by the charity and its staff.

During the course of the year, Yad Voezer has continued to provide residential care and support in its Registered Homes and Supported Housing projects.

In addition to basic care and support, Yad Voezer has continued to develop the capabilities of its residents by providing a range of activities.

Yad Voezer continues to promote social integration and continues to expand clients' social interaction with the local community.

In the year under review the charity generated income of £2,022,049 (2021: £1,991,398) and incurred expenses of £1,912,199 (2021: £1,701,224) resulting in net incoming resources of £109,850.

Financial review

The trustees are satisfied with the financial results for the year under review, which are set out in the attached Financial Statements together with the notes thereon.

It is the policy of the charity to maintain the charity's free reserves, at a level, which the trustees think appropriate after considering future commitments and the day to day running costs of the residential homes and supported housing projects. The amount on the Unrestricted fund at the year end was £966,333 which included free reserves of £448,796.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees aim to continue activities as currently, with a stress on ensuring that all functions of the charity are financially sustainable.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 10 November 1989 as amended by special resolutions dated 5 November 1993 and 2 July 2018.

YAD VOEZER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi J Springer

Rabbi S Singer

Mr R Spitzer

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

The Chief Executive Officer is Mrs Z Landau who is responsible for overall management. The day to day running of the charity is delegated to clerical staff for office duties and specialist staff for residential services and family support.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are also Trustees/Directors of Yad Voezer Day Centre Limited, owner of the building from which all activities operate. All material transactions are shown in the notes to the Financial Statements.

Auditor

In accordance with the company's articles, a resolution proposing that Glaziers be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



.....
Rabbi S Singer

Trustee

Date:

YAD VOEZER LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Yad Voezer Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YAD VOEZER LIMITED

Opinion

We have audited the financial statements of Yad Voezer Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Glazers

**Chartered Accountants
Statutory Auditor**

Jan 30, 2023

.....

843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YAD VOEZER LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<u>Income from:</u>					
Donations and legacies	3	31,444	8,660	40,104	39,533
Charitable activities	4	1,952,887	-	1,952,887	1,926,127
Other trading activities	5	28,982	-	28,982	25,654
Investments	6	76	-	76	84
Total income		2,013,389	8,660	2,022,049	1,991,398
<u>Expenditure on:</u>					
Charitable activities	7	1,905,039	7,160	1,912,199	1,701,224
Net incoming resources before transfers		108,350	1,500	109,850	290,174
Gross transfers between funds		1,500	(1,500)	-	-
Net income for the year/ Net movement in funds		109,850	-	109,850	290,174
Fund balances at 1 April 2021		856,483	-	856,483	566,309
Fund balances at 31 March 2022		966,333	-	966,333	856,483

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD VOEZER LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		562,803		541,693
Current assets					
Debtors	13	114,024		63,296	
Cash at bank and in hand		463,437		432,863	
		577,461		496,159	
Creditors: amounts falling due within one year	15	(128,665)		(128,160)	
Net current assets			448,796		367,999
Total assets less current liabilities			1,011,599		909,692
Creditors: amounts falling due after more than one year	16		(45,266)		(53,209)
Net assets			966,333		856,483
Income funds					
Unrestricted funds			966,333		856,483
			966,333		856,483

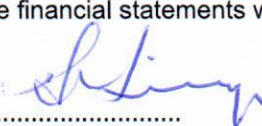
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on


.....
Rabbi S Singer
Trustee

Company Registration No. 02442085

YAD VOEZER LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	18		93,341		354,855
Investing activities					
Purchase of tangible fixed assets		(54,975)		(24,102)	
Investment income received		76		84	
Net cash used in investing activities			(54,899)		(24,018)
Financing activities					
Repayment of bank loans		(7,868)		(3,827)	
Net cash used in financing activities			(7,868)		(3,827)
Net increase in cash and cash equivalents			30,574		327,010
Cash and cash equivalents at beginning of year			432,863		105,853
Cash and cash equivalents at end of year			463,437		432,863

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Yad Voezer Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Property valuation

The valuation of the charity's Freehold property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions, and particularly due to the currently volatile property market, and is made on the basis of assumptions which may not prove to be accurate.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	3,190	-	3,190	12,192
Grants	28,254	8,660	36,914	27,341
	<u>31,444</u>	<u>8,660</u>	<u>40,104</u>	<u>39,533</u>

Included in unrestricted grants is £16,057 received under the Coronavirus Job Retention Scheme, and £11,197 Covid-19 grants received from the local authority.

4 Charitable activities

	Residential care fees 2022 £	Residential care fees 2021 £
Private care fees	2,880	-
Recharged expenditure	71,800	51,342
Government and local authority funding	1,878,207	1,874,785
	<u>1,952,887</u>	<u>1,926,127</u>

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	<u>28,982</u>	<u>25,654</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Deposit account interest	<u>76</u>	<u>84</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Direct charitable activities	General management and administration	Total 2022	Direct charitable activities	General management and administration	Total 2021
	2022 £	2022 £	£	2021 £	2021 £	£
Staff costs	1,013,831	-	1,013,831	1,039,087	-	1,039,087
Depreciation and impairment	31,833	-	31,833	22,371	-	22,371
Insurance	23,106	-	23,106	24,147	-	24,147
Light and heat	26,576	-	26,576	26,613	-	26,613
Telephone	2,496	-	2,496	1,847	-	1,847
Printing, postage and stationery	763	-	763	583	-	583
Rent, rates and service charge	69,423	-	69,423	57,641	-	57,641
Cleaning	4,638	-	4,638	6,296	-	6,296
Repairs and maintenance	70,801	-	70,801	64,226	-	64,226
Staff training and recruitment	11,967	-	11,967	803	-	803
Computer costs	5,094	-	5,094	737	-	737
Motor expenses	8,265	-	8,265	2,607	-	2,607
Travelling	11,822	-	11,822	7,062	-	7,062
Food & kitchenware	120,990	-	120,990	100,127	-	100,127
Residents' welfare expenses	33,292	-	33,292	34,166	-	34,166
General expenses	576	-	576	11,665	-	11,665
Other charitable expenditure	158,442	-	158,442	90,564	-	90,564
	<u>1,593,915</u>	<u>-</u>	<u>1,593,915</u>	<u>1,490,542</u>	<u>-</u>	<u>1,490,542</u>
Grant funding of activities (see note 8)	20,000	-	20,000	-	-	-
Share of support costs (see note 9)	127,282	135,087	262,369	97,822	103,821	201,643
Share of governance costs (see note 9)	-	35,915	35,915	-	9,039	9,039
	<u>1,741,197</u>	<u>171,002</u>	<u>1,912,199</u>	<u>1,588,364</u>	<u>112,860</u>	<u>1,701,224</u>
Analysis by fund						
Unrestricted funds	1,734,037	171,002	1,905,039	1,588,364	112,860	1,701,224

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities (Continued)

Restricted funds	7,160	-	7,160	-	-	-
	<u>1,741,197</u>	<u>171,002</u>	<u>1,912,199</u>	<u>1,588,364</u>	<u>112,860</u>	<u>1,701,224</u>

8 Grants payable

	Direct charitable activities 2022 £	2021 £
Grants to institutions: Yad Voezer Day Centre Ltd	20,000	-

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	192,622	-	192,622	144,630	-	144,630
Depreciation	2,032	-	2,032	1,392	-	1,392
Cleaning	1,804	-	1,804	506	-	506
Printing, postage & stationery	16,545	-	16,545	13,089	-	13,089
Insurance and L&P fees	22,771	-	22,771	27,709	-	27,709
Travelling	837	-	837	1,292	-	1,292
Advertising	8,861	-	8,861	1,938	-	1,938
Telephone	1,344	-	1,344	1,420	-	1,420
Rent, rates and service charge	4,690	-	4,690	4,696	-	4,696
Repairs and maintenance	8,751	-	8,751	2,121	-	2,121
Staff training	2,112	-	2,112	2,850	-	2,850
Audit fees	-	2,400	2,400	-	2,400	2,400
Accountancy	-	4,800	4,800	-	4,800	4,800
Legal and professional	-	27,347	27,347	-	849	849
Bank charges	-	1,368	1,368	-	990	990
	<u>262,369</u>	<u>35,915</u>	<u>298,284</u>	<u>201,643</u>	<u>9,039</u>	<u>210,682</u>
Analysed between Charitable activities	<u>262,369</u>	<u>35,915</u>	<u>298,284</u>	<u>201,643</u>	<u>9,039</u>	<u>210,682</u>

Governance costs includes payments to the auditors of £2,400 (2021- £2,400) for audit fees.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Residential Homes	56	55
Clerical	8	8
Total	64	63

Employment costs

	2022 £	2021 £
Wages and salaries	1,101,612	1,084,174
Social security costs	88,581	84,189
Other pension costs	16,260	15,354
	1,206,453	1,183,717

Key management personnel remuneration totalled £63,881.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,001 - £70,000	1	2
£70,001 - £80,000	1	1

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	810,604	259,829	15,442	1,085,875
Additions	-	54,975	-	54,975
At 31 March 2022	810,604	314,804	15,442	1,140,850
Depreciation and impairment				
At 1 April 2021	296,514	241,980	5,688	544,182
Depreciation charged in the year	16,212	14,565	3,088	33,865
At 31 March 2022	312,726	256,545	8,776	578,047
Carrying amount				
At 31 March 2022	497,878	58,259	6,666	562,803
At 31 March 2021	514,090	17,849	9,754	541,693

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	96,708	61,228
Other debtors	17,316	2,068
	114,024	63,296

Included in other debtors is £13,680 (2021: £1,713) due from Yad Voezer Day Centre, the remaining amount relates to Residents Loan accounts.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Loans and overdrafts

	2022 £	2021 £
Bank loans	53,135	61,003
Payable within one year	7,869	7,794
Payable after one year	45,266	53,209
Amounts included above which fall due after five years:		
Payable by instalments	(13,790)	(20,692)

The long-term loan is secured by fixed charges over the charity's freehold property.

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	14	7,869	7,794
Other taxation and social security		25,618	24,838
Trade creditors		50,200	50,770
Other creditors		37,778	27,237
Accruals and deferred income		7,200	17,521
		128,665	128,160

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	14	45,266	53,209

17 Related party transactions

Yad Voezer Day Centre Limited is a related party having the same trustees/directors. The amount due by Yad Voezer Day Centre Limited at the balance sheet date was £13,680.

There are cross guarantees between Yad Voezer Limited and Yad Voezer Day Centre Limited in respect of bank loans.

During the year Yad Voezer Ltd made a grant of £20,000 to Yad Voezer Day Centre Limited.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	109,850	290,174
	Adjustments for:		
	Investment income recognised in statement of financial activities	(76)	(84)
	Depreciation and impairment of tangible fixed assets	33,865	23,763
	Movements in working capital:		
	(Increase) in debtors	(50,728)	(6,468)
	Increase in creditors	430	47,470
	Cash generated from operations	93,341	354,855
19	Analysis of changes in net funds	At 1 April 2021	Cash flowsAt 31 March 2022
		£	£
	Cash at bank and in hand	432,863	30,574
	Loans falling due within one year	(7,794)	(75)
	Loans falling due after more than one year	(53,209)	7,943
		<u>371,860</u>	<u>38,442</u>
		<u>371,860</u>	<u>410,302</u>

YAD VOEZER LIMITED

England & Wales - Charity number 1032490

Accounts

Charity Registration No. 1032490

Company Registration No. 02442085 (England and Wales)

YAD VOEZER LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

YAD VOEZER LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rabbi J Springer Rabbi S Singer Mr R Spitzer
Secretary	Mrs Z Landau
Charity number	1032490
Company number	02442085
Registered office	9 Amhurst Park London England N16 5DH
Auditor	Glazers 843 Finchley Road NW11 8NA
Bankers	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

YAD VOEZER LIMITED

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Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
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YAD VOEZER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide and administrate services for learning disabled people, including residential and respite care, supported accommodation and family support.

The Trustees have considered the Charity Commission's general guidance on public benefit.

The charity achieves its objects by managing three Registered Care Homes (two owned by AIHA) for 25 residents, two Supported Housing projects and support is provided for two clients living in their own home. Residents of the Registered Homes are for the most part Government funded and Supported Housing clients only receive funding from Local Authority for their care, which Yad Voezer supplies.

Achievements and performance

The financial year was dominated by the impact of the coronavirus on the people supported by the charity and its staff.

During the course of the year, Yad Voezer has continued to provide residential care and support in its Registered Homes and Supported Housing projects.

In addition to basic care and support, Yad Voezer has continued to develop the capabilities of its residents by providing a range of activities, however due to the pandemic some activities have had to be reduced or postponed meanwhile.

Yad Voezer continues to promote social integration and continues to expand clients' social interaction with the local community.

In the year under review the charity generated income of £1,991,398 (2020: £1,870,134) and incurred expenses of £1,701,224 (2020: £2,440,459) resulting in net incoming resources of £290,174.

Financial review

The trustees are satisfied with the financial results for the year under review, which are set out in the attached Financial Statements together with the notes thereon.

It is the policy of the charity to maintain the charity's free reserves, at a level, which the trustees think appropriate after considering future commitments and the day to day running costs of the residential homes and supported housing projects. The amount on the Unrestricted fund at the year end was £856,483 which included free reserves of £367,999.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trustees aim to continue activities as currently, with a stress on ensuring that all functions of the charity are financially sustainable.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of association dated 10 November 1989 as amended by special resolutions dated 5 November 1993 and 2 July 2018.

YAD VOEZER LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rabbi J Springer

Rabbi S Singer

Mr R Spitzer

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

The Chief Executive Officer is Mrs Z Landau who is responsible for overall management. The day to day running of the charity is delegated to clerical staff for office duties and specialist staff for residential services and family support.

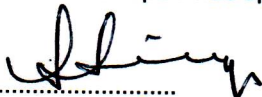
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are also Trustees/Directors of Yad Voezer Day Centre Limited, owner of the building from which all activities operate. All material transactions are shown in the notes to the Financial Statements.

Auditor

In accordance with the company's articles, a resolution proposing that Glaziers be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



.....
Rabbi S Singer
Trustee

Date:

YAD VOEZER LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Yad Voezer Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YAD VOEZER LIMITED

Opinion

We have audited the financial statements of Yad Voezer Limited (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

1) Enquiries of management concerning the charity's policies and procedures relating to:

- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

2) Discussions among the engagement team regarding how and when fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

YAD VOEZER LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF YAD VOEZER LIMITED

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Charities Act 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or avoid a material penalty.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management concerning actual and potential litigation and claims;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reading minutes of meetings of those charged with governance.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees and other management are responsible for such internal control as the Trustees and other management of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jan 31, 2022

Glazers

**Chartered Accountants
Statutory Auditor**

.....

843 Finchley Road
London
NW11 8NA

Glazers is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

YAD VOEZER LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	39,533	3,966
Charitable activities	4	1,926,127	1,831,880
Other trading activities	5	25,654	34,148
Investments	6	84	140
Total income		<u>1,991,398</u>	<u>1,870,134</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>1,701,224</u>	<u>2,440,459</u>
Net income/(expenditure) for the year/ Net movement in funds		290,174	(570,325)
Fund balances at 1 April 2020		<u>566,309</u>	<u>1,136,634</u>
Fund balances at 31 March 2021		<u><u>856,483</u></u>	<u><u>566,309</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

YAD VOEZER LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		541,693		541,354
Current assets					
Debtors	12	63,296		56,828	
Cash at bank and in hand		432,863		105,853	
		<u>496,159</u>		<u>162,681</u>	
Creditors: amounts falling due within one year	14	<u>(128,160)</u>		<u>(81,726)</u>	
Net current assets			367,999		80,955
Total assets less current liabilities			<u>909,692</u>		<u>622,309</u>
Creditors: amounts falling due after more than one year	15		(53,209)		(56,000)
Net assets			<u>856,483</u>		<u>566,309</u>
Income funds					
Unrestricted funds			856,483		566,309
			<u>856,483</u>		<u>566,309</u>

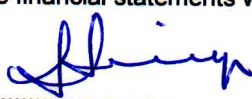
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on


.....
Rabbi S Singer
Trustee

Company Registration No. 02442085

YAD VOEZER LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	17		354,855		43,210
Investing activities					
Purchase of tangible fixed assets		(24,102)		(1,521)	
Investment income received		84		140	
Net cash used in investing activities			(24,018)		(1,381)
Financing activities					
Repayment of bank loans		(3,827)		(7,482)	
Net cash used in financing activities			(3,827)		(7,482)
Net increase in cash and cash equivalents			327,010		34,347
Cash and cash equivalents at beginning of year			105,853		71,506
Cash and cash equivalents at end of year			432,863		105,853

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Yad Voezer Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Amhurst Park, London, N16 5DH, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Property valuation

The valuation of the charity's Freehold property is subject to a degree of uncertainty, as the value depends on various factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions, and particularly due to the currently unknown effects of Brexit and Covid-19, and is made on the basis of assumptions which may not prove to be accurate.

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	12,192	3,966
Government grants	27,341	-
	<u>39,533</u>	<u>3,966</u>

Government grants relates to amounts received under the Coronavirus Job Retention Scheme.

4 Charitable activities

	Residential care fees	Residential care fees
	2021	2020
	£	£
Soap factory income	-	390
Private care fees	-	44,230
Recharged expenditure	51,342	95,292
Government and local authority funding	1,874,785	1,691,968
	<u>1,926,127</u>	<u>1,831,880</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	<u>25,654</u>	<u>34,148</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Deposit account interest	84	140
	<u>84</u>	<u>140</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Direct charitable activities	General management and administration	Total 2021	Direct charitable activities	General management and administration	Grant funding of activities	Total 2020
	2021	2021		2020	2020	2020	
	£	£	£	£	£	£	£
Staff costs	1,039,087	-	1,039,087	1,147,880	-	-	1,147,880
Depreciation and impairment	22,371	-	22,371	18,325	-	-	18,325
Insurance	24,147	-	24,147	22,462	-	-	22,462
Light and heat	26,613	-	26,613	27,416	-	-	27,416
Telephone	1,847	-	1,847	3,729	-	-	3,729
Printing, postage and stationery	583	-	583	355	-	-	355
Rent, rates and service charge	57,641	-	57,641	137,080	-	-	137,080
Cleaning	6,296	-	6,296	5,183	-	-	5,183
Repairs and maintenance	64,226	-	64,226	54,078	-	-	54,078
Staff training and recruitment	803	-	803	17,852	-	-	17,852
Computer costs	737	-	737	8,910	-	-	8,910
Motor expenses	2,607	-	2,607	3,343	-	-	3,343
Travelling	7,062	-	7,062	9,577	-	-	9,577
Food & kitchenware	100,127	-	100,127	92,996	-	-	92,996
Residents' welfare expenses	34,166	-	34,166	29,613	-	-	29,613
General expenses	11,665	-	11,665	16,885	-	-	16,885
Bad debts	-	-	-	100	-	-	100
Other charitable expenditure	90,564	-	90,564	-	-	-	-
	1,490,542	-	1,490,542	1,595,784	-	-	1,595,784
Grant funding of activities (see note)	-	-	-	-	-	630,000	630,000
Share of support costs (see note 8)	97,822	103,821	201,643	100,253	102,013	-	202,266

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

(Continued)

Share of governance costs (see note 8)	-	9,039	9,039	-	12,409	-	12,409
	<u>1,588,364</u>	<u>112,860</u>	<u>1,701,224</u>	<u>1,696,037</u>	<u>114,422</u>	<u>630,000</u>	<u>2,440,459</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	144,630	-	144,630	137,450	-	137,450
Depreciation	1,392	-	1,392	1,138	-	1,138
Cleaning	506	-	506	2,034	-	2,034
Printing, postage & stationery	13,089	-	13,089	4,772	-	4,772
Insurance and L&P fees	27,709	-	27,709	34,799	-	34,799
Travelling	1,292	-	1,292	410	-	410
Advertising	1,938	-	1,938	1,068	-	1,068
Telephone	1,420	-	1,420	2,028	-	2,028
Rent, rates and service charge	4,696	-	4,696	11,497	-	11,497
Repairs and maintenance	2,121	-	2,121	6,608	-	6,608
Staff training	2,850	-	2,850	462	-	462
Audit fees	-	2,400	2,400	-	3,840	3,840
Accountancy	-	4,800	4,800	-	7,080	7,080
Legal and professional	-	849	849	-	-	-
Bank charges	-	990	990	-	1,489	1,489
	<u>201,643</u>	<u>9,039</u>	<u>210,682</u>	<u>202,266</u>	<u>12,409</u>	<u>214,675</u>
Analysed between Charitable activities	<u>201,643</u>	<u>9,039</u>	<u>210,682</u>	<u>202,266</u>	<u>12,409</u>	<u>214,675</u>

Governance costs includes payments to the auditors of £2,400 (2020- £3,840) for audit fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Residential Homes	55	58
Clerical	8	7
Total	<u>63</u>	<u>65</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

(Continued)

Employment costs	2021 £	2020 £
Wages and salaries	1,084,174	1,187,153
Social security costs	84,189	86,552
Other pension costs	15,354	11,625
	<u>1,183,717</u>	<u>1,285,330</u>

Key management personnel remuneration totalled £63,881.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021 Number	2020 Number
£60,001 - £70,000	2	2
£70,001 - £80,000	1	1
	<u>3</u>	<u>3</u>

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2020	810,604	247,919	3,250	1,061,773
Additions	-	11,910	12,192	24,102
At 31 March 2021	<u>810,604</u>	<u>259,829</u>	<u>15,442</u>	<u>1,085,875</u>
Depreciation and impairment				
At 1 April 2020	280,302	237,517	2,600	520,419
Depreciation charged in the year	16,212	4,463	3,088	23,763
At 31 March 2021	<u>296,514</u>	<u>241,980</u>	<u>5,688</u>	<u>544,182</u>
Carrying amount				
At 31 March 2021	<u>514,090</u>	<u>17,849</u>	<u>9,754</u>	<u>541,693</u>
At 31 March 2020	<u>530,302</u>	<u>10,402</u>	<u>650</u>	<u>541,354</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	61,228	54,583
Other debtors	2,068	2,245
	<u>63,296</u>	<u>56,828</u>

Included in other debtors is £1,713 due to Yad Voezer Day Centre, the remaining amount relates to Residents Loan accounts.

13 Loans and overdrafts

	2021 £	2020 £
Bank loans	<u>61,003</u>	<u>64,830</u>
Payable within one year	7,794	8,830
Payable after one year	<u>53,209</u>	<u>56,000</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>(22,036)</u>	<u>(20,692)</u>

The long-term loan is secured by fixed charges over the charity's freehold property.

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	7,794	8,830
Other taxation and social security		24,838	-
Trade creditors		50,770	30,740
Other creditors		27,237	26,085
Accruals and deferred income		17,521	16,071
		<u>128,160</u>	<u>81,726</u>

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	<u>53,209</u>	<u>56,000</u>

YAD VOEZER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Related party transactions

Yad Voezer Day Centre Limited is a related party having the same trustees/directors. The amount due by Yad Voezer Day Centre Limited at the balance sheet date was £1,713.

There are cross guarantees between Yad Voezer Limited and Yad Voezer Day Centre Limited in respect of bank loans.

In 2020 Yad Voezer Ltd made a grant of £630,000 to Yad Voezer Day Centre Limited, in addition to paying Yad Voezer Day Centre Limited rent of £52,000.

17 Cash generated from operations	2021 £	2020 £
Surplus/(deficit) for the year	290,174	(570,325)
Adjustments for:		
Investment income recognised in statement of financial activities	(84)	(140)
Depreciation and impairment of tangible fixed assets	23,763	19,463
Movements in working capital:		
(Increase)/decrease in debtors	(6,468)	641,267
Increase/(decrease) in creditors	47,470	(47,055)
Cash generated from operations	354,855	43,210

18 Analysis of changes in net funds

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	105,853	327,010	432,863
Loans falling due within one year	(8,830)	1,036	(7,794)
Loans falling due after more than one year	(56,000)	2,791	(53,209)
	<u>41,023</u>	<u>330,837</u>	<u>371,860</u>