

LITTLE BEARS PRE-SCHOOL - DEVIZES

England & Wales - Charity number 1032470

Details

Other names	LITTLE BEARS PLAYGROUP - DEVIZES, NEW BAPTIST PLAYGROUP
Status	Registered
Legal form	Other
Company number	07557678
Registered	1994-02-23
Register	View on the Charity Commission register

Contact

Address	Little Bears Brickley Lane Devizes SN10 3BF
Phone	01380723222
Email	littlebearsdevizes@hotmail.co.uk
Website	www.littlebearsdevizes.org.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY;(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Provision of Childcare for children aged 3 and 4 years old

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£86,920	£77,823	-	-
2024-08-31	£68,147	£85,027	-	-
2023-08-31	£75,904	£83,086	-	-
2022-08-31	£83,700	£80,490	-	-
2021-08-31	£86,970	£85,661	-	-
2020-08-31	£96,863	£82,790	-	-

Trustees

Name	Role	Appointed
Esther Jill Woodison	Chair	2023-07-19
Joanne Hannah		2023-08-20

LITTLE BEARS PRE-SCHOOL - DEVIZES

England & Wales - Charity number 1032470

Accounts

Company Registration No. 07557678 (England and Wales)

LITTLE BEARS PRE SCHOOL
REPORT AND FINANCIAL STATEMENTS
31 AUGUST 2025

LITTLE BEARS PRE SCHOOL

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LITTLE BEARS PRE SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Directors and trustees

Esther Woodison
Joanne Hannah

Principal office and registered address

Little Bears Pre-School
Nursted Community Primary School
Brickley Lane
Devizes
Wiltshire
SN10 3BF

Key management personnel

Claire Francis	Early Years Manager
Abbie Denham	Deputy Manager

Accountant

Ben Dowdeswell
76 Malmesbury Road
Chippenham
Wiltshire
SN15 1QD

Independent examiner

Tony Woodison
30 Ferguson Road
Devizes
SN10 3UA

Charity Number

1032470

Company Number

07557678

LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The directors present their annual report with the financial statements of the company for the year ended 31 August 2025.

Structure, Governance and Management

The company is limited by guarantee and is a charity registered in England and Wales. It is governed by its Memorandum and Articles of Association and is a public benefit entity.

The charity is managed by a committee of eleven members, two of whom are trustees. The committee meets once every term and is chaired by the chairperson. Relevant papers are circulated before each meeting and minutes taken.

The trustees are responsible for the charity's risk management and internal control systems.

Trustees are nominated and appointed by existing committee members for a period of one year and renewable by nomination for a further term of one year. It is the trustee's intention to appoint new trustees to represent skills and interests that fully cover the scope of the nursery's activities.

All trustees receive relevant company documentation as part of the induction programme and are kept up to date with policy news through board and trustee meetings. The trustees are responsible for the charity's risk management and internal control systems.

Objectives and Activities

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age and encouraging parents to understand and provide for the needs of their children through community groups and by;

- offering appropriate play, education and care facilities, family learning together with the right of parents to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- Supporting and furthering the aims and objects of the Pre-School Learning Alliance.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the future aims and objectives.

The Trustees measure the success of the year against the objectives set using financial and non-financial performance indicators. The benefits of the pre-school are assessed not only in terms of the number of places taken but also the positive impact on the children and parents themselves. The review of the year sets out the performance of the charity.

LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Achievement and performance

Little Bears enjoyed another successful year. The principle objectives and activities undertaken during the year comprise:

- Continuation of financial strength with secure contingencies in place.
- Aiming for high occupancy of spaces available for children at the nursery to maximise local authority funding.
- Provide outstanding and ongoing play, care and education facilities to the children of the nursery.

Charitable Activities

Little Bears is a purpose built pre-school specialising in providing care, play and education facilities to pre-school aged children (2 – 4 year olds). A member of the Pre-School Learning Alliance, the provision for the children's development is guided by the Early Years Foundation Stage (EYFS). The charity is funded through the local authority, attendance fees and internal fundraising by committee members and volunteers. The website can be viewed at www.littlebearsdevizes.org.uk

The cost of providing pre-school services for the year ending 31st August 2025 was £77,823 which was a decrease compared with prior year costs of £85,027. 18 children attended throughout 2024-25 guided by a team of 6 qualified staff.

Ofsted have rated the quality of the provision as “good”.

Helping the Wider Community

Little Bears continues to work in partnership with parents, encouraging volunteers to help with governance and various activities within the setting, working with the wider community to build relationships and help support the children and parents throughout their journey with Little Bears.

The setting uses its strong links with local support teams and the local authority to self-evaluate and continue to evolve.

Volunteers

There were no volunteers engaged with Little Bears during the year (2024: 1).

Fundraising Activities

The committee were able to hold fundraising events during the year totalling gross income of £1,561. Fundraising is vital to the nursery as the money raised provides extra-curricular trips and activities for the children.

LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Planned fundraising for 2025-26 will include seasonal events as well as the highly successful annual sponsored sports day.

Financial Review

Little Bears reported a surplus of £9,097 on income of £86,921 for the year ended 31st August 2025 compared to a prior year deficit of £(16,880).

Expenditure decreased from £85,028 to £77,823 driven by a reduction in staff costs during the year.

Reserves for Little Bears continues to show strength with the balance sheet showing net assets of £59,150 (unrestricted reserves).

The trustees have reviewed the charity's forecasts and cash flow projections and are satisfied that the charity remains a going concern for the foreseeable future.

Reserves policy

Restricted funds are specific to the purpose presented by the donor and are ring-fenced as such for charitable projects. The balance of restricted funds at 31st August 2025 is £nil (2024: £nil).

The reserves policy states a requirement of at least three months of staff costs in unrestricted reserves which currently equates to approximately £21,200. At 31st August 2025, the charity had unrestricted funds of £59,150.

The current level of reserves exceeds the target level primarily due to prior year surpluses, providing a buffer against ongoing financial pressures including fluctuating occupancy and rising operating costs.

Principal risks

The trustees regularly assess the principal risks and uncertainties facing the charity as part of their oversight and planning. The nursery operates with limited financial margins and, like many early years settings, is exposed to ongoing challenges including fluctuations in occupancy levels, recruitment and retention of qualified staff, and changes in local or national funding arrangements.

A continued increase in operating costs — particularly due to rising energy prices — is placing additional pressure on the charity's finances. These cost increases may impact the ability to maintain current staffing levels and provision without identifying additional sources of income.

In addition, there is continued risk that the charity may need to identify alternative premises in the coming years, due to local authority pressures regarding the future use of the current building. This would present both logistical and financial challenges.

The trustees continue to monitor these risks closely and manage them through regular financial oversight, scenario planning, and open communication with key stakeholders.

LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Future Plans

Little Bears will continue to provide outstanding nursery care, education and support to local children and their families, whilst ensuring solid and continued financial stability. This will be made possible through the continued hard work and training of the Little Bears team.

Alongside this, staffing levels will be reviewed to ensure they remain proportionate and sustainable, with a view to reducing outgoings where appropriate.

Recruitment for volunteers and new members of the committee is an ongoing factor in the continued success of the nursery.

There will be a focus on marketing the setting and highlighting the fantastic work the team does. By increasing our profile in the local area, more parents and families will become aware of the facilities and opportunities available to their children.

In the longer term, we will continue to move forward with plans for a new building, and we aim to fundraise towards this goal with the hope of expanding the size of the premises and securing the future of the setting.

Directors

The Directors in office during the period were as follows:

Esther Woodison
Joanne Hannah

Directors' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LITTLE BEARS PRE SCHOOL

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

The directors have prepared this report in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the trustees



.....
Esther Woodison
Director

22 / 05 / 2026

LITTLE BEARS PRE SCHOOL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Tony Woodison
Independent Examiner

23 / 05 / 2026

LITTLE BEARS PRE SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted Funds £	2025 Total £	2024 Total £
Income from:				
Donations and legacies		2,413	2,413	402
Charitable activities	2	81,612	81,612	64,996
Other trading activities		93	93	1,501
Investments		380	380	357
Other		861	861	891
Total		85,359	85,359	68,147
Raising funds:				
Fundraising events		1,561	1,561	-
Total Income		86,920	86,920	68,147
Expenditure on:				
Raising funds				
Fundraising costs		400	400	71
Charitable activities	3	77,423	77,423	84,956
Total		77,823	77,823	85,027
Net income / (expenditure)		9,097	9,097	(16,880)
Net movement in funds		9,097	9,097	(16,880)
Reconciliation of funds				
Total funds brought forward		50,053	50,053	66,933
Total funds carried forward		59,150	59,150	50,053

The notes on pages 10 to 15 form part of these financial statements.

LITTLE BEARS PRE SCHOOL

BALANCE SHEET AS AT 31 AUGUST 2025

		2025	2025	2024
	Notes	Unrestricted	Total	Total
		£	£	£
Current assets				
Debtors	5	1,872	1,872	853
Cash at bank and in hand		57,653	57,653	49,575
		<u>59,525</u>	<u>59,525</u>	<u>50,428</u>
Liabilities				
Creditors: amounts falling due within one year	6	375	375	375
Net current assets		<u>59,150</u>	<u>59,150</u>	<u>50,053</u>
Total assets less current liabilities		<u><u>59,150</u></u>	<u><u>59,150</u></u>	<u><u>50,053</u></u>
The funds of the charity				
Unrestricted funds		<u>59,150</u>	<u>59,150</u>	<u>50,053</u>
		<u><u>59,150</u></u>	<u><u>59,150</u></u>	<u><u>50,053</u></u>

The notes on pages 10 to 15 form part of these financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and FRS102.

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 22 / 05 / 2026 and signed on their behalf by:



.....
Esther Woodison, Director
Company number - 07557678

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and give a true and fair view of the charity's financial position and activities.

Little Bears Pre School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern

These financial statements have been prepared on a going concern basis. Based on a review of expected income and cash flows over the forthcoming year the trustees are satisfied that the going concern basis is a suitable basis on which to draw up the accounts.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

e) Resources expended

Expenditure is included on an accruals basis and includes VAT which cannot be recovered.

f) Fundraising

This includes those services directly attributable to the costs of generating funds plus an appropriate proportion of overheads.

g) Charitable Activities

This includes those items incurred by the charity in the delivery of its activities and services for its beneficiaries.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support Little Bear's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Debtors

Debtors are measured at their recoverable amounts.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2 Incoming resources from charitable activities

	2025	2024
	£	£
Local authority funding	76,662	61,686
Attendance fees	4,950	3,310
	<u>81,612</u>	<u>64,996</u>

3 Charitable activities

	2025	2024
	£	£
Staff costs	64,477	71,964
Equipment and food	2,327	4,149
Building repairs / improvements	267	612
Trips/ activities	538	435
Insurance	961	957
Utilities	4,332	3,551
Rates	479	200
Staff training	397	902
Fire alarm / safety checks	-	71
Clothing	375	68
OFSTED	75	35
Accountancy fees	375	375
IT	690	755
Bank charges	-	32
Advertising	180	150
Rent	1,950	700
	<u>77,423</u>	<u>84,956</u>

4 Taxation

No provision for taxation is required as the company is a Registered Charity and all funds are applied for charitable activities.

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5 Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>1,872</u>	<u>853</u>
	<u><u>1,872</u></u>	<u><u>853</u></u>

6 Creditors

	2025	2024
	£	£
Accruals and deferred income	<u>375</u>	<u>375</u>
	<u><u>375</u></u>	<u><u>375</u></u>

7 Related party disclosure

During the year, one trustee (R Dommett, Treasurer) received £1,945 (2023/24: £867) for part-time treasury duties. No other trustees received remuneration or expenses in the current year.

8 Company limited by guarantee

The company is limited by guarantee and has two members whose liability is limited to £1 each.

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9 Analysis of total expenditure

	2025	2025	2025	2024
	Direct	Support	Total	Total
	Costs	Costs	Total	Total
Expenditure on raising funds				
Fundraising events	<u>400</u>	<u>-</u>	<u>400</u>	<u>71</u>
 Expenditure on charitable activities				
Provision of pre-school services	<u>4,761</u>	<u>72,662</u>	<u>77,423</u>	<u>84,956</u>
	4,761	72,662	77,423	84,956
 Total	 <u><u>5,161</u></u>	 <u><u>72,662</u></u>	 <u><u>77,823</u></u>	 <u><u>85,027</u></u>

Support costs	2025	2024
	£	£
Wages and salaries	64,477	71,964
Governance	463	455
Overheads	<u>7,722</u>	<u>5,408</u>
	<u><u>72,662</u></u>	<u><u>77,827</u></u>

10 Independent Examiner's Fees

The charity paid no fees to the independent examiner for their services in 2025 (2024: £0).

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11 Employment Costs

	2025	2024
	£	£
Wages and salaries	63,395	70,893
Other pension	<u>1,082</u>	<u>1,071</u>
	<u><u>64,477</u></u>	<u><u>71,964</u></u>

The average number of persons, including Executive Directors, employed by the company during the year was:

	2025	2024
	No's	No's
Charitable activities	<u>6</u>	<u>7</u>
	<u><u>6</u></u>	<u><u>7</u></u>







No employee received employee benefits (excluding employer pension costs) of more than £60,000 during the year.

The aggregate staff cost of key personnel for the year was £37,990 (2023-24: £34,731) which includes management personnel.

There were no volunteers engaged during the year (2023-24: 1).

Title	Little Bears Pre School 2025 Financial Statements Sign Off
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Audit trail date format	DD / MM / YYYY
Status	● Signed

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LITTLE BEARS PRE-SCHOOL - DEVIZES

England & Wales - Charity number 1032470

Accounts

Company Registration No. 07557678 (England and Wales)

**LITTLE BEARS PRE SCHOOL
REPORT AND FINANCIAL STATEMENTS
31 AUGUST 2024**

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LITTLE BEARS PRE SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Directors and trustees

Esther Woodison
Joanne Hannah

Principle office and registered address

Little Bears Pre-School
Nursted Community Primary School
Brickley Lane
Devizes
Wiltshire
SN10 3BF

Key management personnel

Claire Francis	Early Years Manager
Sarah Paget	Deputy Manager

Accountant

Ben Dowdeswell
76 Malmesbury Road
Chippenham
Wiltshire
SN15 1QD

Independent examiner

Tony Woodison
30 Ferguson Road
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LITTLE BEARS PRE SCHOOL

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The trustees are responsible for the charity's risk management and internal control systems.

Trustees are nominated and appointed by existing committee members for a period of one year and renewable by nomination for a further term of one year. It is the trustee's intention to appoint new trustees to represent skills and interests that fully cover the scope of the nursery's activities.

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LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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Ofsted have rated the quality of the provision as “good”.

Helping the Wider Community

Little Bears continues to work in partnership with parents, encouraging volunteers to help with governance and various activities within the setting, working with the wider community to build relationships and help support the children and parents throughout their journey with Little Bears.

The setting uses its strong links with local support teams and the local authority to self-evaluate and continue to evolve.

Volunteers

None of the activities of Little Bears would be possible without the help and unstinting support of our dedicated committee and volunteers. 1 volunteer engaged with Little Bears during the year.

Fundraising Activities

The committee were able to hold fundraising events during the year totalling gross income of £1,501. Fundraising is vital to the nursery as the money raised provides extra-curricular trips and activities for the children.

LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Planned fundraising for 2024-25 will include seasonal events as well as the highly successful annual sponsored sports day.

Financial Review

Little Bears reported a deficit of £(16,880) on income of £68,147 for the year ended 31st August 2024 compared to a prior year deficit of £(7,183). A decrease in intake reduced local authority funding and attendance fees again in 2025, reducing income by a further £(9,258) or 12% year on year.

Expenditure increased from £83,086 to £85,028 due to increases in staff costs during the year.

Reserves for Little Bears continues to show strength with the balance sheet showing net assets of £50,053 (unrestricted reserves).

Reserves policy

Restricted funds are specific to the purpose presented by the donor and are ring-fenced as such for charitable projects. The balance of restricted funds at 31st August 2024 is £nil (2023: £nil).

The reserves policy states a requirement of at least three months of staff costs in unrestricted reserves which currently equates to approximately £21,200. At 31st August 2024, the charity had unrestricted funds of £50,053.

Principle risks

The trustees regularly assess the principal risks and uncertainties facing the charity as part of their oversight and planning. The nursery operates with limited financial margins and, like many early years settings, is exposed to ongoing challenges including fluctuations in occupancy levels, recruitment and retention of qualified staff, and changes in local or national funding arrangements.

A continued increase in operating costs — particularly due to rising energy prices and the statutory increases in the National Minimum Wage — is placing additional pressure on the charity's finances. These cost increases may impact the ability to maintain current staffing levels and provision without identifying additional sources of income.

In addition, there is a risk that the charity may need to identify alternative premises in the coming years, due to local authority pressures regarding the future use of the current building. This would present both logistical and financial challenges.

The trustees continue to monitor these risks closely and manage them through regular financial oversight, scenario planning, and open communication with key stakeholders.

LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Future Plans

Little Bears will continue to provide outstanding nursery care, education and support to local children and their families, whilst ensuring solid and continued financial stability. This will be made possible through the continued hard work and training of the Little Bears team.

The nursery will begin accepting children from the age of two, enabling earlier access to care and education while helping to support future income. Alongside this, staffing levels will be reviewed to ensure they remain proportionate and sustainable, with a view to reducing outgoings where appropriate.

Recruitment for volunteers and new members of the committee is an ongoing factor in the continued success of the nursery.

There will be a focus on marketing the setting and highlighting the fantastic work the team does. By increasing our profile in the local area, more parents and families will become aware of the facilities and opportunities available to their children.

In the longer term, we will continue to move forward with plans for a new building, and we aim to fundraise towards this goal with the hope of expanding the size of the premises and securing the future of the setting.

Directors

The Directors in office during the period were as follows:

Esther Woodison
Joanne Hannah

Directors' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LITTLE BEARS PRE SCHOOL

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

The directors have prepared this report in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the trustees



.....
Esther Woodison
Director

29 / 05 / 2025

LITTLE BEARS PRE SCHOOL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Tony Woodison
Independent Examiner

28 / 05 / 2025

LITTLE BEARS PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted Funds £	2024 Total £	2023 Total £
Income from:				
Donations and legacies		402	402	633
Charitable activities	2	64,996	64,996	73,191
Other trading activities		1,501	1,501	1,831
Investments		357	357	-
Other		891	891	249
Total		68,147	68,147	75,904
Expenditure on:				
Raising funds				
Fundraising costs		71	71	120
		71	71	120
Charitable activities	3	84,956	84,956	82,966
Total		85,027	85,027	83,086
Net income / (expenditure)		(16,880)	(16,880)	(7,182)
Net movement in funds		(16,880)	(16,880)	(7,182)
Reconciliation of funds				
Total funds brought forward		66,933	66,933	74,115
Total funds carried forward		50,053	50,053	66,933

The notes on pages 11 to 18 form part of these financial statements.

LITTLE BEARS PRE SCHOOL

BALANCE SHEET AS AT 31 AUGUST 2024

		2024	2024	2023
	Notes	Unrestricted	Total	Total
		£	£	£
Current assets				
Debtors	5	853	853	1,247
Cash at bank and in hand		49,575	49,575	66,061
		<u>50,428</u>	<u>50,428</u>	<u>67,308</u>
Liabilities				
Creditors: amounts falling due within one year	6	375	375	375
Net current assets		<u>50,053</u>	<u>50,053</u>	<u>66,933</u>
Total assets less current liabilities		<u><u>50,053</u></u>	<u><u>50,053</u></u>	<u><u>66,933</u></u>
The funds of the charity				
Unrestricted funds		<u>50,053</u>	<u>50,053</u>	<u>66,933</u>
		<u><u>50,053</u></u>	<u><u>50,053</u></u>	<u><u>66,933</u></u>

The notes on pages 11 to 16 form part of these financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and FRS102.

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 29 / 05 / 2025 and signed on their behalf by:



.....
Esther Woodison, Director
Company number - 07557678

LITTLE BEARS PRE SCHOOL

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (used in) operating activities	11	<u>(16,843)</u>	<u>(7,897)</u>
Cash flows from investing activities			
Dividends, interest and rents from investments		<u>357</u>	<u>-</u>
Net cash provided by investing activities		<u>357</u>	<u>-</u>
Change in cash and cash equivalents in the year		<u>(16,486)</u>	<u>(7,897)</u>
Cash and cash equivalents at the beginning of the year		<u>66,061</u>	<u>73,958</u>
Total cash and cash equivalents at the end of the year		<u>49,575</u>	<u>66,061</u>

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Little Bears Pre School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern

These financial statements have been prepared on a going concern basis. Based on a review of expected income and cash flows over the forthcoming year the trustees are satisfied that the going concern basis is a suitable basis on which to draw up the accounts.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

e) Resources expended

Expenditure is included on an accruals basis and includes VAT which cannot be recovered.

f) Fundraising

This includes those services directly attributable to the costs of generating funds plus an appropriate proportion of overheads.

g) Charitable Activities

This includes those items incurred by the charity in the delivery of its activities and services for its beneficiaries.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support Little Bear's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Debtors

Debtors are measured at their recoverable amounts.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2 Incoming resources from charitable activities

	2024	2023
	£	£
Local authority funding	61,686	68,620
Attendance fees	3,310	4,571
	<u>64,996</u>	<u>73,191</u>

3 Charitable activities

	2024	2023
	£	£
Staff costs	71,964	67,383
Equipment and food	4,149	4,189
Building repairs / improvements	612	746
Trips/ activities	435	507
Insurance	957	923
Utilities	3,551	3,902
Rates	200	804
Staff training	902	2,273
Fire alarm / safety checks	71	71
Clothing	68	286
OFSTED	35	35
Accountancy fees	375	375
IT	755	537
Bank charges	32	180
Advertising	150	255
Rent	700	500
	<u>84,956</u>	<u>82,966</u>

4 Taxation

No provision for taxation is required as the company is a Registered Charity and all funds are applied for charitable activities.

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

5 Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>853</u>	<u>1,247</u>
	<u><u>853</u></u>	<u><u>1,247</u></u>

6 Creditors

	2024	2023
	£	£
Accruals and deferred income	<u>375</u>	<u>375</u>
	<u><u>375</u></u>	<u><u>375</u></u>

7 Related party disclosure

None of the trustees have received any benefits or remuneration as consideration for their duties to the charity.

In 2023, one trustee received £867 for part-time treasury duties. This arrangement ended before the current financial year. No trustees received remuneration or expenses in 2024.

8 Company limited by guarantee

The company is limited by guarantee and has two members whose liability is limited to £1 each.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

9 Analysis of total expenditure

	2024 Direct Costs	2024 Support Costs	2024 Total	2023 Total
Expenditure on raising funds				
Fundraising events	<u>71</u>	<u>-</u>	<u>71</u>	<u>120</u>
Expenditure on charitable activities				
Provision of pre-school services	<u>7,130</u>	<u>77,827</u>	<u>84,956</u>	<u>82,966</u>
	7,130	77,827	84,956	82,966
Total	<u>7,130</u>	<u>77,827</u>	<u>84,956</u>	<u>82,966</u>

Support costs	2024 £	2023 £
Wages and salaries	71,964	67,383
Governance	455	602
Overheads	<u>5,408</u>	<u>6,128</u>
	<u>77,827</u>	<u>74,113</u>

10 Independent Examiner's Fees

The charity paid no fees to the independent examiner for their services in 2024 (2023: £0).

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

11 Employment Costs

	2024	2023
	£	£
Wages and salaries	70,893	66,221
Social security	-	250
Other pension	1,071	912
	<u>71,964</u>	<u>67,383</u>

The average number of persons, including Executive Directors, employed by the company during the year was:

	2024	2023
	No's	No's
Charitable activities	<u>7</u>	<u>7</u>
	<u>7</u>	<u>7</u>

No employee received employee benefits (excluding employer pension costs) of more than £60,000 during the year.

The aggregate staff cost of key personnel for the year was £34,731 (2022-23: £34,781) which includes management personnel.







There was one volunteer engaged during the year.

12 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(16,880)	(7,182)
Decrease / (increase) in debtors	394	(715)
(Decrease) in creditors	-	-
Net cash used in operating activities	<u>(16,486)</u>	<u>(7,897)</u>

Title	Little Bears Accounts Sign Off
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LITTLE BEARS PRE-SCHOOL - DEVIZES

England & Wales - Charity number 1032470

Accounts

Company Registration No. 07557678 (England and Wales)

LITTLE BEARS PRE SCHOOL
REPORT AND FINANCIAL STATEMENTS
31 AUGUST 2023

LITTLE BEARS PRE SCHOOL

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Statement of cash flows	10
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LITTLE BEARS PRE SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

Directors and trustees	Esther Woodison Joanne Hannah	(appointed 19 th July 2023) (appointed 20 th August 2023)
	Elizabeth Martch-Harry Ginette Peach	(resigned 20 th August 2023) (resigned 19 th July 2023)
Principle office and registered address	Little Bears Pre-School Nursted Community Primary School Brickley Lane Devizes Wiltshire SN10 3BF	
Key management personnel	Claire Francis Sarah Paget	Early Years Manager Deputy Manager
Accountant	Ben Dowdeswell 76 Malmesbury Road Chippenham Wiltshire SN15 1QD	
Independent examiner	Tony Woodison 30 Ferguson Road Devizes SN10 3UA	
Charity Number	1032470	
Company Number	07557678	

LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The directors present their annual report with the financial statements of the company for the year ended 31 August 2023.

Structure, Governance and Management

The company is limited by guarantee and is a charity registered in England and Wales. It is governed by its Memorandum and Articles of Association and is a public benefit entity.

The charity is managed by a committee of nine members, two of whom are trustees. The committee meets once every term and is chaired by the chairperson. Relevant papers are circulated before each meeting and minutes taken.

The trustees are responsible for the charity's risk management and internal control systems.

Trustees are nominated and appointed by existing committee members for a period of one year and renewable by nomination for a further term of one year. It is the trustee's intention to appoint new trustees to represent skills and interests that fully cover the scope of the nursery's activities.

All trustees receive relevant company documentation as part of the induction programme and are kept up to date with policy news through board and trustee meetings. The trustees are responsible for the charity's risk management and internal control systems.

Objectives and Activities

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age and encouraging parents to understand and provide for the needs of their children through community groups and by;

- offering appropriate play, education and care facilities, family learning together with the right of parents to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- Supporting and furthering the aims and objects of the Pre-School Learning Alliance.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the future aims and objectives.

The Trustees measure the success of the year against the objectives set using financial and non-financial performance indicators. The benefits of the pre-school are assessed not only in terms of the number of places taken but also the positive impact on the children and parents themselves. The review of the year sets out the performance of the charity.

LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Achievement and performance

Little Bears enjoyed another successful year. The principle objectives and activities undertaken during the year comprise:

- Continuation of financial strength with secure contingencies in place.
- Aiming for high occupancy of spaces available for children at the nursery to maximise local authority funding.
- Provide outstanding and ongoing play, care and education facilities to the children of the nursery.

Charitable Activities

Little Bears is a purpose built pre-school specialising in providing care, play and education facilities to pre-school aged children (3 – 4 year olds). A member of the Pre-School Learning Alliance, the provision for the children's development is guided by the Early Years Foundation Stage (EYFS). The charity is funded through the local authority, attendance fees and internal fundraising by committee members and volunteers. The website can be viewed at www.littlebearsdevizes.org.uk

The cost of providing pre-school services for the year ending 31st August 2023 was £83,086 which was an increase compared with prior year costs of £80,490. 21 children attended throughout 2022-23 guided by a team of 7 qualified staff.

Ofsted have rated the quality of the provision as “good”.

Helping the Wider Community

Little Bears continues to work in partnership with parents, encouraging volunteers to help with governance and various activities within the setting, working with the wider community to build relationships and help support the children and parents throughout their journey with Little Bears.

The setting uses its strong links with local support teams and the local authority to self-evaluate and continue to evolve.

Volunteers

None of the activities of Little Bears would be possible without the help and unstinting support of our dedicated committee and volunteers. 2 volunteers engaged with Little Bears during the year.

Fundraising Activities

The committee were able to hold fundraising events during the year totalling gross income of £1,831. Fundraising is vital to the nursery as the money raised provides extra-curricular trips and activities for the children.

LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Planned fundraising for 2023-24 will include seasonal events as well as the highly successful annual sponsored sports day.

Financial Review

Little Bears reported a deficit of £(7,182) on income of £75,904 for the year ended 31st August 2023 compared to a prior year surplus of £3,210. A decrease in intake reduced local authority funding and attendance fees year on year.

Expenditure increased from £80,490 to £83,086 due to increases in staff costs during the year.

Reserves for Little Bears continues to show strength with the balance sheet showing net assets of £66,933 (unrestricted reserves).

Reserves policy

Restricted funds are specific to the purpose presented by the donor and are ring-fenced as such for charitable projects. The balance of restricted funds at 31st August 2023 is £nil (2022: £nil).

The reserves policy states a requirement of at least three months of staff costs in unrestricted reserves which currently equates to approximately £17,000. At 31st August 2023, the charity had unrestricted funds of £66,933.

Principle risks

The charity's trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. The principle risks of the charity are identified and reviewed, falling under the headings of Governance, Operations, Finances, Environmental / External, Compliance.

A brief summary of major risks identified by the nursery include (but not exhaustive):

- Ensuring a quorum of committee members and suitable individuals to take on the role as Chair.
- Changes in government funding for working parents giving uncertainty to income.
- High inflationary costs.
- Requirement from the local authority to replace the current premises estimated within the next five to ten years.

The risks have been reviewed and appropriate mitigation and management systems put in place.

LITTLE BEARS PRE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Future Plans

Little Bears will continue to provide outstanding nursery care, education and support to the local children and their families whilst ensuring solid and continued financial stability. This will be made possible from the continued hard work and training of the Little Bears team.

Recruitment for volunteers and new members of the committee is an ongoing factor to the success of the nursery.

There will be a focus on marketing the setting and the fantastic work the team does. By increasing our profile in the local area more parents and families will be aware of the facilities and the opportunities for their children.

In the longer term, we look to Fundraise for a new building with the hope to expand the size of the premises.

Directors

The Directors in office during the period were as follows:

Esther Woodison	(appointed 19 th July 2023)
Joanne Hannah	(appointed 20 th August 2023)
Elizabeth Martch-Harry	(resigned 20 th August 2023)
Ginette Peach	(resigned 19 th July 2023)

Directors' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LITTLE BEARS PRE SCHOOL

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

The directors have prepared this report in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the trustees



.....
Esther Woodison
Director

28 / 05 / 2024

LITTLE BEARS PRE SCHOOL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Tony Woodison
Independent Examiner

28 / 05 / 2024

LITTLE BEARS PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted Funds £	2023 Total £	2022 Total £
Income from:				
Donations		633	633	-
Charitable activities	2	73,191	73,191	82,209
Other trading activities		1,831	1,831	1,491
Other		249	249	-
Total		75,904	75,904	83,700
Expenditure on:				
Raising funds				
Fundraising costs		120	120	413
		120	120	413
Charitable activities	3	82,966	82,966	80,077
Total		83,086	83,086	80,490
Net movement in funds		(7,182)	(7,182)	3,210
Reconciliation of funds				
Total funds brought forward		74,115	74,115	70,905
Total funds carried forward		66,933	66,933	74,115

The notes on pages 11 to 18 form part of these financial statements.

LITTLE BEARS PRE SCHOOL

BALANCE SHEET AS AT 31 AUGUST 2023

	Notes	2023 Unrestricted £	2023 Total £	2022 Total £
Current assets				
Debtors	5	1,247	1,247	532
Cash at bank and in hand		66,061	66,061	73,958
		<u>67,308</u>	<u>67,308</u>	<u>74,490</u>
Liabilities				
Creditors: amounts falling due within one year	6	375	375	375
Net current assets		<u>66,933</u>	<u>66,933</u>	<u>74,115</u>
Total assets less current liabilities		<u>66,933</u>	<u>66,933</u>	<u>74,115</u>
The funds of the charity				
Unrestricted funds		<u>66,933</u>	<u>66,933</u>	<u>74,115</u>
		<u>66,933</u>	<u>66,933</u>	<u>74,115</u>

The notes on pages 11 to 16 form part of these financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and FRS102.

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 28 / 05 / 2024 and signed on their behalf by:



.....
Esther Woodison, Director
Company number - 07557678

LITTLE BEARS PRE SCHOOL

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	2023 £	2022 £
Cash used in operating activities	11	<u>(7,897)</u>	<u>1,845</u>
(Decrease) / increase in cash and cash equivalents in the year		<u>(7,897)</u>	<u>1,845</u>
Cash and cash equivalents at the beginning of the year		<u>73,958</u>	<u>72,113</u>
Total cash and cash equivalents at the end of the year		<u>66,061</u>	<u>73,958</u>

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Little Bears Pre School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern

These financial statements have been prepared on a going concern basis. Based on a review of expected income and cash flows over the forthcoming year the trustees are satisfied that the going concern basis is a suitable basis on which to draw up the accounts.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

e) Resources expended

Expenditure is included on an accruals basis and includes VAT which cannot be recovered.

f) Fundraising

This includes those services directly attributable to the costs of generating funds plus an appropriate proportion of overheads.

g) Charitable Activities

This includes those items incurred by the charity in the delivery of its activities and services for its beneficiaries.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support Little Bear's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Debtors

Debtors are measured at their recoverable amounts.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2 Incoming resources from charitable activities

	2023	2022
	£	£
Local authority funding	68,620	76,551
Attendance fees	4,571	5,658
	<u>73,191</u>	<u>82,209</u>

3 Charitable activities

	2023	2022
	£	£
Staff costs	67,383	63,447
Equipment and food	4,189	5,281
Building repairs / improvements	746	1,318
Trips/ activities	507	626
Insurance	923	902
Utilities	3,902	3,639
Rates	804	267
Staff training	2,273	401
Fire alarm / safety checks	71	185
Clothing	286	1,364
OFSTED	35	75
Accountancy fees	375	475
IT	537	543
Bank charges	180	64
Advertising	255	290
Rent	500	1,200
	<u>82,966</u>	<u>80,077</u>

4 Taxation

No provision for taxation is required as the company is a Registered Charity and all funds are applied for charitable activities.

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5 Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>1,247</u>	<u>532</u>
	<u><u>1,247</u></u>	<u><u>532</u></u>

6 Creditors

	2023	2022
	£	£
Accruals and deferred income	<u>375</u>	<u>375</u>
	<u><u>375</u></u>	<u><u>375</u></u>

7 Related party disclosure

One trustee received remuneration for their duties as treasurer of the charity with total gross pay totalling £867 (2021-22: £2,345)

No other trustees have received any benefits or remuneration as consideration for their duties to the charity. There have been no trustee expenses.

8 Company limited by guarantee

The company is limited by guarantee and has two members whose liability is limited to £1 each.

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

9 Analysis of total expenditure

	2023	2023	2023	2022
	Direct	Support	Total	Total
	Costs	Costs		
Expenditure on raising funds				
Fundraising events	<u>120</u>	<u>-</u>	<u>120</u>	<u>413</u>
				413
Expenditure on charitable activities				
Provision of pre-school services	<u>8,853</u>	<u>74,113</u>	<u>82,966</u>	<u>80,077</u>
	8,853	74,113	82,966	80,077
Total	<u>8,973</u>	<u>74,113</u>	<u>83,086</u>	<u>80,490</u>

Support costs	2023	2022
	£	£
Wages and salaries	67,383	63,447
Governance	602	627
Overheads	<u>6,128</u>	<u>6,007</u>
	<u>74,113</u>	<u>70,081</u>

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

10 Employment Costs

	2023	2022
	£	£
Wages and salaries	66,221	62,651
Social security	250	-
Other pension	912	796
	<u>67,383</u>	<u>63,447</u>

The average number of persons, including Executive Directors, employed by the company during the year was:

	2023	2022
	No's	No's
Charitable activities	<u>7</u>	<u>7</u>
	<u>7</u>	<u>7</u>

No employee received employee benefits (excluding employer pension costs) of more than £60,000 during the year.

The aggregate staff cost of key personnel for the year was £34,781 (2021-22: £27,776) which include management personnel.







There were two volunteers engaged during the year.

11 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(7,182)	3,210
(Increase) in debtors	(715)	(10)
(Decrease) in creditors	-	(1,355)
Net cash used in operating activities	<u>(7,897)</u>	<u>1,845</u>

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LITTLE BEARS PRE-SCHOOL - DEVIZES

England & Wales - Charity number 1032470

Accounts

Company Registration No. 07557678 (England and Wales)

LITTLE BEARS PRE SCHOOL
REPORT AND FINANCIAL STATEMENTS
31 AUGUST 2022

LITTLE BEARS PRE SCHOOL

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Balance sheet	9
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LITTLE BEARS PRE SCHOOL

COMPANY INFORMATION

Directors and trustees	E Martch-Harry G Peach
Registered office	Little Bears Pre-School Nursteed Community Primary School Brickley Lane Devizes Wiltshire SN10 3BF
Accountant	B Dowdeswell 76 Malmesbury Road Chippenham Wiltshire SN15 1QD
Independent examiner	S Donovan 3 Freeman Road Devizes SN10 3FF
Charity Number	1032470
Company Number	07557678

The directors present their annual report with the financial statements of the company for the year ended 31 August 2022.

Structure, Governance and Management

The company is limited by guarantee and is a charity registered in England and Wales. It is governed by its Memorandum and Articles of Association and is a public benefit entity.

The charity is managed by a committee of fourteen members, two of whom are trustees. The committee meets once every term and is chaired by the chairperson. Relevant papers are circulated before each meeting and minutes taken.

The trustees are responsible for the charity's risk management and internal control systems.

Trustees are nominated and appointed by existing committee members for a period of one year and renewable by nomination for a further term of one year. It is the trustee's intention to appoint new trustees to represent skills and interests that fully cover the scope of the nursery's activities.

All trustees receive relevant company documentation as part of the induction programme and are kept up to date with policy news through board and trustee meetings. The trustees are responsible for the charity's risk management and internal control systems.

Objectives and Activities

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age and encouraging parents to understand and provide for the needs of their children through community groups and by;

- offering appropriate play, education and care facilities, family learning together with the right of parents to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- Supporting and furthering the aims and objects of the Pre-School Learning Alliance.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the future aims and objectives.

The Trustees measure the success of the year against the objectives set using financial and non-financial performance indicators. The benefits of the pre-school are assessed not only in terms of the number of places taken but also the positive impact on the children and parents themselves. The review of the year sets out the performance of the charity.

Review of the Year

Little Bears enjoyed another successful year. The principle objectives and activities undertaken during the year comprise:

- Continuation of financial strength with secure contingencies in place.
- Securing all spaces available for children at the nursery to maximise local authority funding.
- Provide outstanding and ongoing play, care and education facilities to the children of the nursery.

Charitable Activities

Little Bears is a purpose built pre-school specialising in providing care, play and education facilities to pre-school aged children (3 – 4 year olds). A member of the Pre-School Learning Alliance, the provision for the children's development is guided by the Early Years Foundation Stage (EYFS). The charity is funded through the local authority, attendance fees and internal fundraising by committee members and volunteers. The website can be viewed at www.littlebearsdevizes.org.uk

The cost of providing pre-school services for the year ending 31st August 2021 was £80,490 which was a decrease compared with prior year costs of £85,661. 22 children attended throughout 2021-22 guided by a team of 7 qualified staff.

Ofsted have rated the quality of the provision as “outstanding”.

Helping the Wider Community

Little Bears continues to work in partnership with parents, encouraging volunteers to help with governance and various activities within the setting, working with the wider community to build relationships and help support the children and parents throughout their journey with Little Bears.

The Bristol Standard is used as a tool of continuous improvement involving staff, children and their families.

Volunteers

None of the activities of Little Bears would be possible without the help and unstinting support of our dedicated committee and volunteers. 12 volunteers engaged with Little Bears during the year.

Fundraising Activities

The committee were able to hold fundraising events during the year totalling gross income of £1,324. Fundraising is vital to the nursery as the money raised provides extra-curricular trips and activities for the children.

LITTLE BEARS PRE SCHOOL

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Planned fundraising for 2022-23 will include seasonal events as well as the highly successful annual sponsored sports day.

Financial Review

Little Bears reported a surplus of £3,210 on income of £83,700 for the year ended 31st August 2022 compared to a prior year surplus of £1,309. Fundraising income was lower than the previous year and attendance fees had fallen by £797.

Expenditure decreased by 7% from £80,077 to £85,661 due to non recurring costs in the previous year.

Reserves for Little Bears continues to show strength with the balance sheet showing net assets of £74,115 (unrestricted reserves).

Reserves policy

Restricted funds are specific to the purpose presented by the donor and are ring-fenced as such for charitable projects. The balance of restricted funds at 31st August 2022 is £nil (2021: £nil).

The reserves policy states a requirement of at least three months of staff costs in unrestricted reserves which currently equates to approximately £14,000. At 31st August 2022, the charity had unrestricted funds of £74,115.

Principle risks

The charity's trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. The principle risks of the charity are identified and reviewed, falling under the headings of Governance, Operations, Finances, Environmental / External, Compliance.

A brief summary of major risks identified by the nursery include (but not exhaustive):

- Ensuring a quorum of committee members and suitable individuals to take on the role as Chair.
- Changes in government funding for working parents giving uncertainty to income.
- Incremental increases in overheads.

The risks have been reviewed and appropriate mitigation and management systems put in place.

Future Plans

Little Bears will continue to provide outstanding nursery care, education and support to the local children and their families whilst ensuring solid and continued financial stability. This will be made possible from the continued hard work and training of the Little Bears team.

Recruitment for volunteers and new members of the committee is an ongoing factor to the success of the nursery.

There will be a focus on marketing the setting and the fantastic work the team does. By increasing our profile in the local area more parents and families will be aware of the facilities and the opportunities for their children.

Directors

The Directors in office during the period were as follows:

E Martch-Harry
G Peach

Directors' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

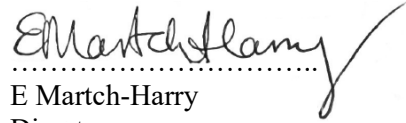
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LITTLE BEARS PRE SCHOOL

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The directors have prepared this report in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the trustees

A handwritten signature in black ink, appearing to read 'E Martch-Harry', written over a dotted line. The signature is cursive and extends to the right of the line.

E Martch-Harry
Director

30 May 2023

LITTLE BEARS PRE SCHOOL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
S Donovan
Independent Examiner

30 May 2023

LITTLE BEARS PRE SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted Funds £	2022 Total £	2021 Total £
Income from:				
Donations		-	-	270
Charitable activities	2	82,209	82,209	83,006
Other trading activities		1,491	1,491	3,564
Other		-	-	130
Total		83,700	83,700	86,970
Expenditure on:				
Raising funds				
Fundraising costs		413	413	-
		413	413	-
Charitable activities	3	80,077	80,077	85,661
Total		80,490	80,490	85,661
Net movement in funds		3,210	3,210	1,309
Reconciliation of funds				
Total funds brought forward		70,905	70,905	69,596
Total funds carried forward		74,115	74,115	70,905

The notes on pages 11 to 18 form part of these financial statements.

LITTLE BEARS PRE SCHOOL

BALANCE SHEET AS AT 31 AUGUST 2022

		2022	2022	2021
	Notes	Unrestricted	Total	Total
		£	£	£
Current assets				
Debtors	5	532	532	522
Cash at bank and in hand		73,958	73,958	72,113
		<u>74,490</u>	<u>74,490</u>	<u>72,635</u>
Liabilities				
Creditors: amounts falling due within one year	6	375	375	1,730
Net current assets		<u>74,115</u>	<u>74,115</u>	<u>70,905</u>
Total assets less current liabilities		<u><u>74,115</u></u>	<u><u>74,115</u></u>	<u><u>70,905</u></u>
The funds of the charity				
Unrestricted funds		74,115	74,115	70,905
Restricted funds		<u>-</u>	<u>-</u>	<u>-</u>
		<u><u>74,115</u></u>	<u><u>74,115</u></u>	<u><u>70,905</u></u>

The notes on pages 11 to 16 form part of these financial statements.

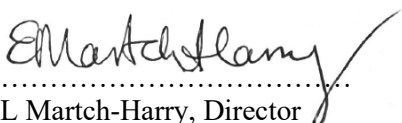
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and FRS102.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 30 May 2023 and signed on their behalf by:


.....
L Martch-Harry, Director
Company number - 07557678

LITTLE BEARS PRE SCHOOL

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	2022 £	2021 £
Cash used in operating activities	11	<u>1,845</u>	<u>978</u>
Increase / (decrease) in cash and cash equivalents in the year		<u>1,845</u>	<u>978</u>
Cash and cash equivalents at the beginning of the year		<u>72,113</u>	<u>71,135</u>
Total cash and cash equivalents at the end of the year		<u>73,958</u>	<u>72,113</u>

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Little Bears Pre School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern

These financial statements have been prepared on a going concern basis. Based on a review of expected income and cash flows over the forthcoming year the trustees are satisfied that the going concern basis is a suitable basis on which to draw up the accounts.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

e) Resources expended

Expenditure is included on an accruals basis and includes VAT which cannot be recovered.

f) Fundraising

This includes those services directly attributable to the costs of generating funds plus an appropriate proportion of overheads.

g) Charitable Activities

This includes those items incurred by the charity in the delivery of its activities and services for its beneficiaries.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support Little Bear's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Debtors

Debtors are measured at their recoverable amounts.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2 Incoming resources from charitable activities

	2022	2021
	£	£
Local authority funding	76,551	77,456
Attendance fees	<u>5,658</u>	<u>5,550</u>
	<u>82,209</u>	<u>83,006</u>

3 Charitable activities

	2022	2021
	£	£
Staff costs	63,447	60,770
Equipment and food	5,281	7,660
Building repairs / improvements	1,318	6,043
Trips/ activities	626	908
Insurance	902	895
Utilities	3,639	3,986
Rates	267	37
Staff training	401	933
Fire alarm / safety checks	185	185
Clothing	1,364	574
OFSTED	75	75
Accountancy fees	475	275
IT	543	853
Bank charges	64	64
Advertising	290	1,203
Rent	<u>1,200</u>	<u>1,200</u>
	<u>80,077</u>	<u>85,661</u>

4 Taxation

No provision for taxation is required as the company is a Registered Charity and all funds are applied for charitable activities.

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

5 Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>532</u>	<u>522</u>
	<u><u>532</u></u>	<u><u>522</u></u>

6 Creditors

	2022	2021
	£	£
Accruals and deferred income	<u>375</u>	<u>1,730</u>
	<u><u>375</u></u>	<u><u>1,730</u></u>

7 Related party disclosure

One trustee received remuneration for their duties as treasurer of the charity with total gross pay totalling £2,345 (2020-21: £2,197)

No other trustees have received any benefits or remuneration as consideration for their duties to the charity. There have been no trustee expenses.

8 Company limited by guarantee

The company is limited by guarantee and has two members whose liability is limited to £1 each.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

9 Analysis of total expenditure

	2022	2022	2022	2021
	Direct	Support	Total	Total
	Costs	Costs		
Expenditure on raising funds				
Fundraising events	413	-	413	396
	413	-	413	396
Expenditure on charitable activities				
Provision of pre-school services	9,996	70,081	80,077	85,265
	9,996	70,081	80,077	85,265
Total	10,756	70,081	80,490	85,661

Support costs	2022	2021
	£	£
Wages and salaries	63,447	60,770
Governance	627	427
Overheads	6,007	6,118
	70,081	67,315

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

10 Staff Costs

	2022	2021
	£	£
Wages and salaries	62,651	60,085
Other pension	796	685
	<u>63,447</u>	<u>60,770</u>

The average number of persons, including Executive Directors, employed by the company during the year was:

	2022	2021
	No's	No's
Charitable activities	7	6
	<u>7</u>	<u>6</u>

No employee received employee benefits (excluding employer pension costs) of more than £60,000 during the year.

The aggregate staff cost of key personnel for the year was £27,776 (2020-21: £27,239) which include management personnel.

There were no volunteers engaged during the year.

11 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	3,210	1,309
Decrease / (increase) in debtors	(10)	-
(Decrease) / increase in creditors	(1,355)	(331)
Net cash used in operating activities	<u>1,845</u>	<u>978</u>

LITTLE BEARS PRE-SCHOOL - DEVIZES

England & Wales - Charity number 1032470

Accounts

Company Registration No. 07557678 (England and Wales)

LITTLE BEARS PRE SCHOOL
REPORT AND FINANCIAL STATEMENTS
31 AUGUST 2021

LITTLE BEARS PRE SCHOOL

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LITTLE BEARS PRE SCHOOL

COMPANY INFORMATION

Directors and trustees

E Martch-Harry
G Peach

Registered office

Little Bears Pre-School
Nursteed Community Primary School
Brickley Lane
Devizes
Wiltshire
SN10 3BF

Accountant

B Dowdeswell
76 Malmesbury Road
Chippenham
Wiltshire
SN15 1QD

Independent examiner

S Donovan
3 Freeman Road
Devizes
SN10 3FF

Charity Number

1032470

Company Number

07557678

The directors present their annual report with the financial statements of the company for the year ended 31 August 2021.

Structure, Governance and Management

The company is limited by guarantee and is a charity registered in England and Wales. It is governed by its Memorandum and Articles of Association and is a public benefit entity.

The charity is managed by a committee of fourteen members, two of whom are trustees. The committee meets once every term and is chaired by the chairperson. Relevant papers are circulated before each meeting and minutes taken.

The trustees are responsible for the charity's risk management and internal control systems.

Trustees are nominated and appointed by existing committee members for a period of one year and renewable by nomination for a further term of one year. It is the trustee's intention to appoint new trustees to represent skills and interests that fully cover the scope of the nursery's activities.

All trustees receive relevant company documentation as part of the induction programme and are kept up to date with policy news through board and trustee meetings. The trustees are responsible for the charity's risk management and internal control systems.

Objectives and Activities

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age and encouraging parents to understand and provide for the needs of their children through community groups and by;

- offering appropriate play, education and care facilities, family learning together with the right of parents to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- Supporting and furthering the aims and objects of the Pre-School Learning Alliance.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the future aims and objectives.

The Trustees measure the success of the year against the objectives set using financial and non-financial performance indicators. The benefits of the pre-school are assessed not only in terms of the number of places taken but also the positive impact on the children and parents themselves. The review of the year sets out the performance of the charity.

Review of the Year

Little Bears enjoyed another successful year. The principle objectives and activities undertaken during the year comprise:

- Continuation of financial strength with secure contingencies in place.
- Securing all spaces available for children at the nursery to maximise local authority funding.
- Provide outstanding and ongoing play, care and education facilities to the children of the nursery.

Charitable Activities

Little Bears is a purpose built pre-school specialising in providing care, play and education facilities to pre-school aged children (3 – 4 year olds). A member of the Pre-School Learning Alliance, the provision for the children's development is guided by the Early Years Foundation Stage (EYFS). The charity is funded through the local authority, attendance fees and internal fundraising by committee members and volunteers. The website can be viewed at www.littlebearsdevizes.org.uk

The cost of providing pre-school services for the year ending 31st August 2021 was £85,661 which is an increase compared with prior year costs of £82,790. 32 children attended throughout 2020-21 guided by a team of 6 qualified staff.

Ofsted have rated the quality of the provision as “outstanding”.

Helping the Wider Community

Little Bears continues to work in partnership with parents, encouraging volunteers to help with governance and various activities within the setting, working with the wider community to build relationships and help support the children and parents throughout their journey with Little Bears.

The Bristol Standard is used as a tool of continuous improvement involving staff, children and their families.

Volunteers

None of the activities of Little Bears would be possible without the help and unstinting support of our dedicated committee and volunteers. Due to covid restrictions there were no volunteers for the year.

Fundraising Activities

The committee were able to hold fundraising events during the year totalling gross income of £3,303. Fundraising is vital to the nursery as the money raised provides extra-curricular trips and activities for the children. A grant of £2,000 was received from The Lion's Club and the Trustees and Committee are very grateful for their kind generosity.

LITTLE BEARS PRE SCHOOL

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Planned fundraising for 2021-22 will include seasonal events as well as the highly successful annual sponsored sports day.

Financial Review

Little Bears showed a surplus of £1,309 on income of £86,970 for the year ended 31st August 2021 compared to a prior year surplus of £14,073. Income had increased by 15% due to non-recurring donations and strong fundraising in 2020. Attendance income increased slightly year on year by 3%.

Expenditure increased by 3% from £82,790 to £85,661 due to building improvements and equipment purchases.

Reserves for Little Bears continues to show strength with the balance sheet showing net assets of £70,905 (unrestricted reserves).

Reserves policy

Restricted funds are specific to the purpose presented by the donor and are ring-fenced as such for charitable projects. The balance of restricted funds at 31st August 2021 is £nil (2020: £5,000).

The reserves policy states a requirement of at least three months of staff costs in unrestricted reserves which currently equates to approximately £14,000. At 31st August 2021, the charity had unrestricted funds of £70,905.

Principle risks

The charity's trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. The principle risks of the charity are identified and reviewed, falling under the headings of Governance, Operations, Finances, Environmental / External, Compliance.

A brief summary of major risks identified by the nursery include (but not exhaustive):

- Ensuring a quorum of committee members and suitable individuals to take on the role as Chair.
- Changes in government funding for working parents giving uncertainty to income.
- Incremental increases in overheads.

The risks have been reviewed and appropriate mitigation and management systems put in place.

Future Plans

Little Bears will continue to provide outstanding nursery care, education and support to the local children and their families whilst ensuring solid and continued financial stability. This will be made possible from the continued hard work and training of the Little Bears team.

Recruitment for volunteers and new members of the committee is an ongoing factor to the success of the nursery.

There will be a focus on marketing the setting and the fantastic work the team does. By increasing our profile in the local area more parents and families will be aware of the facilities and the opportunities for their children.

Directors

The Directors in office during the period were as follows:

E Martch-Harry
G Peach

Directors' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

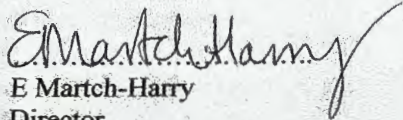
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LITTLE BEARS PRE SCHOOL

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The directors have prepared this report in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the trustees


E Martch-Harry
Director

25th May 2022

LITTLE BEARS PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Respective responsibilities of trustees and examiner

The charity's trustee are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
S Donovan
Independent Examiner

25th May 2022

LITTLE BEARS PRE SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income from:					
Donations		270	-	270	5,050
Charitable activities	2	83,006	-	83,006	80,399
Other trading activities		3,564	-	3,564	2,333
Other		130	-	130	9,081
Total		86,970	-	86,970	96,863
Expenditure on:					
Raising funds					
Fundraising costs		-	-	-	396
		-	-	-	396
Charitable activities	3	80,661	5,000	85,661	82,394
Total		80,661	5,000	85,661	82,790
Net movement in funds		6,309	(5,000)	1,309	14,073
Reconciliation of funds					
Total funds brought forward		64,596	5,000	69,596	55,523
Total funds carried forward		70,905	-	70,905	69,596

The notes on pages 11 to 18 form part of these financial statements.

LITTLE BEARS PRE SCHOOL

BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	2021 Unrestricted £	2021 Restricted	2021 Total £	2020 Total £
Current assets					
Debtors	5	522	-	522	522
Cash at bank and in hand		72,113	-	72,113	71,135
		<u>72,635</u>	<u>-</u>	<u>72,635</u>	<u>71,657</u>
Liabilities					
Creditors: amounts falling due within one year	6	1,730	-	1,730	2,061
Net current assets		<u>1,730</u>	<u>-</u>	<u>1,730</u>	<u>2,061</u>
Total assets less current liabilities		<u>70,905</u>	<u>-</u>	<u>70,905</u>	<u>69,596</u>
The funds of the charity					
Unrestricted funds		70,905	-	70,905	64,596
Restricted funds		-	-	-	5,000
		<u>70,905</u>	<u>-</u>	<u>70,905</u>	<u>69,596</u>

The notes on pages 11 to 16 form part of these financial statements.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and FRS102.

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 25th May 2022 and signed on their behalf by:


E Martch-Harry, Director
Company number - 07557678

LITTLE BEARS PRE SCHOOL

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	2021 £	2020 £
Cash used in operating activities	11	<u>978</u>	<u>13,159</u>
Increase / (decrease) in cash and cash equivalents in the year		<u>978</u>	<u>13,159</u>
Cash and cash equivalents at the beginning of the year		<u>71,135</u>	<u>57,976</u>
Total cash and cash equivalents at the end of the year		<u>72,113</u>	<u>71,135</u>

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Little Bears Pre School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern

These financial statements have been prepared on a going concern basis. Based on a review of expected income and cash flows over the forthcoming year the trustees are satisfied that the going concern basis is a suitable basis on which to draw up the accounts.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

e) Resources expended

Expenditure is included on an accruals basis and includes VAT which cannot be recovered.

f) Fundraising

This includes those services directly attributable to the costs of generating funds plus an appropriate proportion of overheads.

g) Charitable Activities

This includes those items incurred by the charity in the delivery of its activities and services for its beneficiaries.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support Little Bear's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Debtors

Debtors are measured at their recoverable amounts.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2 Incoming resources from charitable activities

	2021	2020
	£	£
Local authority funding	77,456	76,476
Attendance fees	<u>5,550</u>	<u>3,923</u>
	<u>83,006</u>	<u>80,399</u>

3 Charitable activities

	2021	2020
	£	£
Staff costs	60,770	59,307
Equipment and food	7,660	2,350
Building repairs / improvements	6,043	9,189
Trips/ activities	908	459
Insurance	895	889
Utilities	3,986	3,281
Rates	37	371
Staff training	933	272
Fire alarm / safety checks	185	185
Clothing	574	773
OFSTED	75	75
Accountancy fees	275	213
IT	853	666
Bank charges	64	63
Advertising	1,203	497
Rent	<u>1,200</u>	<u>4,200</u>
	<u>85,661</u>	<u>82,790</u>

4 Taxation

No provision for taxation is required as the company is a Registered Charity and all funds are applied for charitable activities.

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

5 Debtors

	2021	2020
	£	£
Prepayments and accrued income	<u>522</u>	<u>522</u>
	<u><u>522</u></u>	<u><u>522</u></u>

6 Creditors

	2021	2020
	£	£
Accruals and deferred income	<u>1,730</u>	<u>2,061</u>
	<u><u>1,730</u></u>	<u><u>2,061</u></u>

7 Related party disclosure

One trustee received remuneration for their duties as treasurer of the charity with total gross pay totalling £2,197 (2019-20: £2,115)

No other trustees have received any benefits or remuneration as consideration for their duties to the charity. There have been no trustee expenses.

8 Company limited by guarantee

The company is limited by guarantee and has two members whose liability is limited to £1 each.

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

9 Analysis of total expenditure

	2021	2021	2021	2020
	Direct	Support	Total	Total
	Costs	Costs	Total	Total
Expenditure on raising funds				
Fundraising events	<u>396</u>	<u>-</u>	<u>396</u>	<u>396</u>
Expenditure on charitable activities				
Provision of pre-school services	<u>17,950</u>	<u>67,315</u>	<u>85,265</u>	<u>81,998</u>
	17,950	67,315	85,265	81,998
Total	<u>18,346</u>	<u>67,315</u>	<u>85,661</u>	<u>82,394</u>

Support costs	2021	2020
	£	£
Wages and salaries	60,770	58,007
Governance	427	365
Overheads	<u>6,118</u>	<u>8,741</u>
	<u>67,315</u>	<u>67,113</u>

LITTLE BEARS PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

10 Staff Costs

	2021	2020
	£	£
Wages and salaries	60,085	57,374
Other pension	685	633
	<u>60,770</u>	<u>58,007</u>

The average number of persons, including Executive Directors, employed by the company during the year was:

	2021	2020
	No's	No's
Charitable activities	6	6
	<u>6</u>	<u>6</u>

No employee received employee benefits (excluding employer pension costs) of more than £60,000 during the year.

The aggregate staff cost of key personnel for the year was £27,239 (2019-20: £27,079) which include management personnel.

There were no volunteers engaged during the year.

11 Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	1,309	14,073
Decrease / (increase) in debtors	-	(6)
(Decrease) / increase in creditors	(331)	(908)
Net cash used in operating activities	<u>978</u>	<u>13,159</u>

LITTLE BEARS PRE-SCHOOL - DEVIZES

England & Wales - Charity number 1032470

Accounts

Company Registration No. 07557678 (England and Wales)

LITTLE BEARS PRE SCHOOL
REPORT AND FINANCIAL STATEMENTS
31 AUGUST 2020

LITTLE BEARS PRE SCHOOL

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LITTLE BEARS PRE SCHOOL

COMPANY INFORMATION

Directors and trustees

E Martch-Harry
G Peach

Registered office

Little Bears Pre-School
Nursteed Community Primary School
Brickley Lane
Devizes
Wiltshire
SN10 3BF

Accountant

B Dowdeswell
17 Ferguson Road
Devizes
Wiltshire
SN10 3UA

Independent examiner

S Hatcher
North Cottage
Snowswick Lane
Buscot
Faringdon
SN7 8DP

Charity Number

1032470

Company Number

07557678

LITTLE BEARS PRE SCHOOL

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The directors present their annual report with the financial statements of the company for the year ended 31 August 2020.

Structure, Governance and Management

The company is limited by guarantee and is a charity registered in England and Wales. It is governed by its Memorandum and Articles of Association and is a public benefit entity.

The charity is managed by a committee of eleven members, two of whom are trustees. The committee meets once every term and is chaired by the chairperson. Relevant papers are circulated before each meeting and minutes taken.

The trustees are responsible for the charity's risk management and internal control systems.

Trustees are nominated and appointed by existing committee members for a period of one year and renewable by nomination for a further term of one year. It is the trustee's intention to appoint new trustees to represent skills and interests that fully cover the scope of the nursery's activities.

All trustees receive relevant company documentation as part of the induction programme and are kept up to date with policy news through board and trustee meetings. The trustees are responsible for the charity's risk management and internal control systems.

Objectives and Activities

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age and encouraging parents to understand and provide for the needs of their children through community groups and by;

- offering appropriate play, education and care facilities, family learning together with the right of parents to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- Supporting and furthering the aims and objects of the Pre-School Learning Alliance.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the future aims and objectives.

The Trustees measure the success of the year against the objectives set using financial and non-financial performance indicators. The benefits of the pre-school are assessed not only in terms of the number of places taken but also the positive impact on the children and parents themselves. The review of the year sets out the performance of the charity.

LITTLE BEARS PRE SCHOOL

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

Review of the Year

Little Bears enjoyed another successful year. The principle objectives and activities undertaken during the year comprise:

- Continuation of financial strength with secure contingencies in place.
- Securing all spaces available for children at the nursery to maximise local authority funding.
- Provide outstanding and ongoing play, care and education facilities to the children of the nursery.

Charitable Activities

Little Bears is a purpose built pre-school specialising in providing care, play and education facilities to pre-school aged children (3 – 4 year olds). A member of the Pre-School Learning Alliance, the provision for the children's development is guided by the Early Years Foundation Stage (EYFS). The charity is funded through the local authority, attendance fees and internal fundraising by committee members and volunteers. The website can be viewed at www.littlebearsdevizes.org.uk

The cost of providing pre-school services for the year ending 31st August 2020 was £82,790 which is an increase compared with prior year costs of £67,928. 32 children attended throughout 2019-20 guided by a team of 6 qualified staff.

Ofsted have rated the quality of the provision as “outstanding”.

Helping the Wider Community

Little Bears continues to work in partnership with parents, encouraging volunteers to help with governance and various activities within the setting, working with the wider community to build relationships and help support the children and parents throughout their journey with Little Bears.

The Bristol Standard is used as a tool of continuous improvement involving staff, children and their families.

Volunteers

None of the activities of Little Bears would be possible without the help and unstinting support of our dedicated committee and volunteers. During the year, the charity enjoyed great assistance from 2 volunteers who not only form the committee that govern Little Bears, but also helped with fundraising and other activities within the setting. The trustees and all staff are eternally grateful for their continued hard work and support.

Fundraising Activities

Given the limitations of covid, the committee were still able to hold fundraising events during the year totalling gross income of £1,315. Fundraising is vital to the pre school as the money raised provides extra-curricular trips and activities for the children. A grant of £5,000 was received to improve outdoor spaces around the building.

LITTLE BEARS PRE SCHOOL

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

Planned fundraising for 2020-21 will include re launching seasonal events as well as the highly successful annual sponsored sports day, hopeful of limited restrictions caused by Covid-19.

Financial Review

Little Bears showed a surplus of £14,073 on income of £82,394 for the year ended 31st August 2020 compared to a prior year deficit of £(709). Income had increased by 23% due to a cyclical increase in headcount as well as a £5,000 grant in restricted income for outdoor space improvements and income toward building maintenance.

Expenditure increased by 22% from £67,928 to £82,790 due to increases in rent and building maintenance.

Reserves for Little Bears continues to show strength with the balance sheet showing net assets of £69,596 and restricted reserves of £5,000.

Reserves policy

Restricted funds are specific to the purpose presented by the donor and are ring-fenced as such for charitable projects. The balance of restricted funds at 31st August 2020 is £5,000.

The reserves policy states a requirement of at least three months of staff costs in unrestricted reserves which currently equates to approximately £14,000. At 31st August 2020, the charity had unrestricted funds of £64,596.

Principle risks

The charity's trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. The principle risks of the charity are identified and reviewed, falling under the headings of Governance, Operations, Finances, Environmental / External, Compliance.

A brief summary of major risks identified by the nursery include (but not exhaustive):

- Ensuring a quorum of committee members and suitable individuals to take on the role as Chair.
- Changes in government funding for working parents giving uncertainty to income.
- Incremental increases in overheads.

The risks have been reviewed and appropriate mitigation and management systems put in place.

LITTLE BEARS PRE SCHOOL

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

Future Plans

Little Bears will continue to provide outstanding nursery care, education and support to the local children and their families whilst ensuring solid and continued financial stability. This will be made possible from the continued hard work and training of the Little Bears team.

Recruitment for volunteers and new members of the committee is an ongoing factor to the success of the nursery.

There will be a focus on marketing the setting and the fantastic work the team does. By increasing our profile in the local area more parents and families will be aware of the facilities and the opportunities for their children.

Directors

The Directors in office during the period were as follows:

E Martch-Harry
G Peach

Directors' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

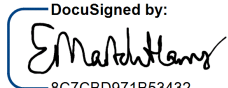
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LITTLE BEARS PRE SCHOOL

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The directors have prepared this report in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the trustees

DocuSigned by:

.....8C7C8D971B53432.....

E Martch-Harry
Director

27-05-21 | 19:02 BST₂₀₂₁

LITTLE BEARS PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Steve Hatcher

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S Hatcher
Independent Examiner

28-05-21 | 16:39 BST 2021

LITTLE BEARS PRE SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Income from:					
Donations		50	5,000	5,050	35
Charitable activities	2	80,399	-	80,399	65,527
Other trading activities		2,333	-	2,333	1,036
Other		9,081	-	9,081	621
Total		91,863	5,000	96,863	67,219
Expenditure on:					
Raising funds					
Fundraising costs		396	-	396	212
		396	-	396	213
Charitable activities	3	82,394	-	82,394	67,716
Total		82,790	-	82,790	67,928
Net movement in funds		9,073	5,000	14,073	(709)
Reconciliation of funds					
Total funds brought forward		55,523	-	55,523	56,232
Total funds carried forward		64,596	5,000	69,596	55,523

The notes on pages 11 to 18 form part of these financial statements.

LITTLE BEARS PRE SCHOOL**BALANCE SHEET
AS AT 31 AUGUST 2020**

	Notes	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Current assets					
Debtors	5	522	-	522	516
Cash at bank and in hand		66,135	5,000	71,135	57,976
		<u>66,657</u>	<u>5,000</u>	<u>71,657</u>	<u>58,492</u>
Liabilities					
Creditors: amounts falling due within one year	6	2,061	-	2,061	2,969
Net current assets		<u>2,061</u>	<u>-</u>	<u>2,061</u>	<u>2,969</u>
Total assets less current liabilities		<u>64,596</u>	<u>5,000</u>	<u>69,596</u>	<u>55,523</u>
The funds of the charity					
Unrestricted funds		64,596	-	64,596	55,523
Restricted funds		-	5,000	5,000	-
		<u>64,596</u>	<u>5,000</u>	<u>69,596</u>	<u>55,523</u>

The notes on pages 11 to 16 form part of these financial statements.

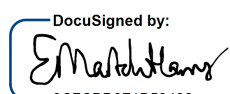
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and FRS102.

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 27-05-21 | 19:02 PST and signed on their behalf by:

DocuSigned by:

 8C7CBD971B53432...
 L Martch-Harry, Director
 Company number - 07557678

LITTLE BEARS PRE SCHOOL**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	2020 £	2019 £
Cash used in operating activities	11	<u>13,159</u>	<u>(3,423)</u>
Increase / (decrease) in cash and cash equivalents in the year		<u>13,159</u>	<u>(3,423)</u>
Cash and cash equivalents at the beginning of the year		<u>57,976</u>	<u>61,399</u>
Total cash and cash equivalents at the end of the year		<u>71,135</u>	<u>57,976</u>

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Little Bears Pre School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern

These financial statements have been prepared on a going concern basis. Based on a review of expected income and cash flows over the forthcoming year the trustees are satisfied that the going concern basis is a suitable basis on which to draw up the accounts.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

d) Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

e) Resources expended

Expenditure is included on an accruals basis and includes VAT which cannot be recovered.

f) Fundraising

This includes those services directly attributable to the costs of generating funds plus an appropriate proportion of overheads.

g) Charitable Activities

This includes those items incurred by the charity in the delivery of its activities and services for its beneficiaries.

LITTLE BEARS PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support Little Bear's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Debtors

Debtors are measured at their recoverable amounts.

LITTLE BEARS PRE SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****2 Incoming resources from charitable activities**

	2020	2019
	£	£
Local authority funding	76,476	60,884
Attendance fees	<u>3,923</u>	<u>4,643</u>
	<u>80,399</u>	<u>65,527</u>

3 Charitable activities

	2020	2019
	£	£
Staff costs	59,307	55,233
Equipment and food	2,350	2,770
Building repairs / improvements	9,189	2,482
Trips/ activities	459	1,912
Insurance	889	878
Utilities	3,281	1,948
Rates	371	539
Staff training	272	522
Fire alarm / safety checks	185	235
Clothing	773	369
OFSTED	75	35
Accountancy fees	213	206
IT	666	193
Bank charges	63	65
Advertising	497	329
Rent	<u>4,200</u>	<u>-</u>
	<u>82,790</u>	<u>67,716</u>

4 Taxation

No provision for taxation is required as the company is a Registered Charity and all funds are applied for charitable activities.

LITTLE BEARS PRE SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****5 Debtors**

	2020	2019
	£	£
Prepayments and accrued income	<u>522</u>	<u>516</u>
	<u><u>522</u></u>	<u><u>516</u></u>

6 Creditors

	2020	2019
	£	£
Accruals and deferred income	<u>2,061</u>	<u>2,969</u>
	<u><u>2,061</u></u>	<u><u>2,969</u></u>

7 Related party disclosure

One trustee received remuneration for their duties as treasurer of the charity with total gross pay totalling £2,115 (2018-19: £2,037)

No other trustees have received any benefits or remuneration as consideration for their duties to the charity. There have been no trustee expenses.

8 Company limited by guarantee

The company is limited by guarantee and has two members whose liability is limited to £1 each.

LITTLE BEARS PRE SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****9 Analysis of total expenditure**

	2020	2020	2020	2019
	Direct	Support	Total	Total
	Costs	Costs		
Expenditure on raising funds				
Fundraising events	<u>396</u>	<u>-</u>	<u>396</u>	<u>212</u>
Expenditure on charitable activities				
Provision of pre-school services	<u>14,885</u>	<u>67,113</u>	<u>81,998</u>	<u>67,716</u>
	14,885	67,113	81,998	67,716
Total	<u>15,281</u>	<u>67,113</u>	<u>82,394</u>	<u>67,928</u>

Support costs	2020	2019
	£	£
Wages and salaries	58,007	55,233
Governance	365	318
Overheads	<u>8,741</u>	<u>3,366</u>
	<u>67,113</u>	<u>58,917</u>

LITTLE BEARS PRE SCHOOL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****10 Staff Costs**

	2020	2019
	£	£
Wages and salaries	57,374	54,730
Other pension	633	503
	<u>58,007</u>	<u>55,233</u>

The average number of persons, including Executive Directors, employed by the company during the year was:

	2020	2019
	No's	No's
Charitable activities	6	6
	<u>6</u>	<u>6</u>

No employee received employee benefits (excluding employer pension costs) of more than £60,000 during the year.

The aggregate staff cost of key personnel for the year was £27,079 (2018-19: £25,711) which include management personnel.

2 volunteers were engaged during the year, all of whom were members of the charity's committee and provided assistance within the pre-school and with fundraising activities.

11 Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	14,073	(709)
Decrease / (increase) in debtors	(6)	(7)
(Decrease) / increase in creditors	(908)	(2,707)
Net cash used in operating activities	<u>13,159</u>	<u>(3,423)</u>