

Stithians Preschool and B4 & L8 Club Annual Accounts

These are the Annual Accounts for **Stithians Preschool and B4 & L8 Club (Registered charity 1032443)** operating from registered address The Stithians Centre, Church Road, Stithians, Truro, Cornwall, TR3 7DH.

This set of Annual Accounts relates to the financial reporting period of **1st September 2023 to 31st August 2024**.

About Stithians Preschool and B4 & L8 Club

The Stithians Preschool and B4 & L8 club offers Ofsted registered child care for children between the ages of two and 11 from their setting within The Stithians Centre in the village of Stithians, Cornwall.

The Preschool is a significant source of wrap-around care for children in attendance at Stithians CP School, located next door.

The Preschool is open Monday to Friday during term-time between 7.30am until 6pm. In the 2023/24 financial year, the Preschool also offered a Holiday Club service for four weeks of the School Summer Holidays.

Our aims

The aims of the Preschool are to enhance the development and education of children primarily under statutory school age.

There is a strong ethos within the Preschool to provide inclusive support to parents, and their children, regardless of race, culture, religion, means or ability. This includes promoting the Preschool and its activities within the local community, in working closely with other local services and seeking to raise funds for the improvement of the facilities and opportunities made available to children and families using the Preschool.

Our income

The Preschool income is a mixture of both funded hours and fees from non-funded care.

The Preschool's highest source of income was for fees from the local authority for children who are eligible for childcare funding amounting to £83,145.23. This source increased by 54% compared to 2022/23. This is partly attributed to the extension of funded childcare provision from April 2024.

Fees paid for non-funded care incorporates services such as: B4 and L8 Club attendance for children attending school; children who are not eligible for childcare funding; or for hours over and above those childcare funding will cover. In 2022/23, income from fees was 12% lower than the previous financial year. This again is attributable to the introduction of extended funding for childcare from April 2024.

Overall, 2023/24 showed an increased level of income received by the Preschool in comparison to the previous year, increasing by 28%.

Our expenditure

The largest proportion of expenditure for the Preschool was represented in the staffing costs, particularly staff wages, which made up over 65% of expenditure (78% including on costs), which is a lower proportion than the previous year. There was a 28% increase in staff wage costs between 2022/23 and 2023/24, this was as a result of the setting requiring more staff hours to meet the needs of additional children, due to staff receiving an increase in their hourly rates from April 2024 to accommodate the increase in the national living wage and a proportionate differential increase between roles with increased level of responsibility. There was also a period of approximately three months where the Preschool required the short term provision of agency staff whilst the team recruited to vacancies.

The next largest proportion of expenditure was relating to new flooring amounting to £7,933.62. This investment in new flooring throughout the Preschool room makes cleaning much easier and uplifts the feel of the Preschool. Alongside this, the Preschool made further investment in IT with additional equipment, including a laptop and tablet devices for taking photos and recording daily logs on Tapestry.

The third highest expenditure related to the cost of renting the Preschool room at the Stithians Centre.

Overall income for 2022/23 was £ 136,377.05 and after expenditure of £ 142,998.36, the Preschool made a £6,621.31 deficit. This was largely due to the investment of reserves in the replacement flooring and IT equipment, but also due to the unplanned usage of agency staff which are more costly than contracted staff.

Our Trustees

The Trustee's for the financial year of 2022/23 were:

Lucy Swindell - Chair
Beth O'Sullivan-Goad - Secretary
Kirsty Hickson - Treasurer
Jo Pymer
Nichola Halstead; and
Linsey Matthews.

Kirsty Hickson
Treasurer

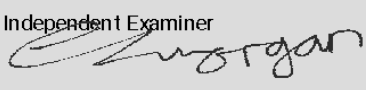
Lucy Swindells

Chair

	2023/24		2022/23
<u>INCOME</u>			
Fees	£ 48,177.29		£ 54,293.62
Holiday Club	£ -		£0.00
CC Funding	£ 83,145.233		£ 47,993.56
Fundraising and grants	£ 30.55		£ 229.80
College Bursary	£ 684.00		-
TSCMC Donation Towards Flooring Costs	£ 3966.81		-
DWP Resource Management	£ 304.80		-
Interest	£ 68.29		£ 35.91
Savings Interest Received	0.08		£0.00
TOTAL INCOME	£ 136,377.05		£ 102,552.89
<u>EXPENDITURE</u>			
Staff Salaries	£ 93,022.55		£ 72,523.61
PAYE / NI	£ 13,742.13		£ 3,110.37
Pension	£ 4,065.35		£ 3,816.64
Professional fees	£ 900.85		£ 123.00
Ofsted	£ 50.00		£ 50.00
Recruitment	£0.00		£ 7.67
Rent	£ 6,305.00		£ 4,950.00
Utilities	£ 55.00		£ 510.00
Insurance	£ 916.30		£ 1,261.17
Health and safety	£ 1,455.36		£ 358.62
Meals / Snacks	£ 1,852.42		£ 959.27
Equipment / resources	£ 3,981.43		£ 5,164.35
Repairs / Renewals	£ 1,155.8		£ 872.40
New Flooring	£ 7,933.62		-
IT/ stationary Costs	£ 1,687.84		£ 1,529.91
Postage	£0.00		£0.00
Training (Costs)	£ 1,213.72		£ 522.00
Fundraising Costs	£0.00		£ 226.03
Other staff costs	£ 1,137.211		£ 1,713.01
Marketing	£ 24.00		£ 1,289.07

Contingency Fund	£0.00		£0.00
Neurobox	£ 1,443.60		
Office Equipment	£ 2,574.16		
TOTAL EXPENSES	£ 142,998.36		£ 98,987.12
SURPLUS/DEFICIT	-£6,621.31		£3,565.77
OPENING BALANCE	£35,584.52		£32,018.75
CLOSING BALANCE	£28,963.13		£35,584.52

STITHIANS PRESCHOOL ACCOUNTS TO 31ST AUGUST 2024

	2024	
		£
RECEIPTS		
Fees		48177.29
Fundraising And Grants		30.55
CC Funding		83145.23
College Bursary		684.00
TSCMC Donation Towards Flooring Costs		3966.81
DWP Resource Management		304.80
Bank Interest		68.29
Savings Interest Received		0.08
		136377.05
PAYMENTS		
Staff Salaries	93022.55	
PAYE / NI	13742.13	
Pension	4065.35	
Professional fees	900.85	
Ofsted	50	
Recruitment	0	
Rent	6305	
Utilities	55	
Insurance	916.3	
Health and Safety	1455.36	
Meals / Snacks	1852.42	
Equipment / Resources	3981.43	
Repairs / Renewals	1155.8	
New Flooring	7933.62	
IT / Stationary Costs	1687.84	
Postage	0	
Training (Costs)	1213.72	
Fundraising Costs	0	
Staff Costs	1137.21	
Marketing	24.00	
Contingency Fund	0.00	
Neurobox	1443.60	
Office Equipment	2574.16	
	142998.36	
Surplus/Defecit for Year		-6621.31
Surplus brought forward as at 1st September	35585.83	35625.83
Add/Less: Surplus/Deficit For The Year		-6621.31
Surplus carried forward as at 31st August		29004.52
Represented By:		
Current Account		28950.13
C.O.I.F. Charities Deposit Fund		1.39
Cash In Hand		40.00
Total Monetary Assets As At 31st August		28991.52
Diff		13
Independent Examiner		
		
C.L. Morgan		
FMAAT		
16th June 2025		



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report
on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
STITHIANS PRE-SCHOOL

**On accounts for the year
ended**

31ST AUGUST 2024

**Charity no
(if any)**

1032443

Set out on pages

1 and 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

C L Morgan

Date: 16th June 2025

Name:

C L Morgan

Relevant professional qualification(s) or body (if any):

FMAAT

Address:

East Lynne, Mithian Downs, St Agnes. TR5 0PY

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.