

Stithians Preschool and B4 & L8 Club Annual Accounts

These are the Annual Accounts for Stithians Preschool and B4 & L8 Club (Registered charity 1032443) operating from registered address The Stithians Centre, Church Road, Stithians, Truro, Cornwall, TR3 7DH.

This set of Annual Accounts relates to the financial reporting period of 1st September 2022 to 31st August 2023.

About Stithians Preschool and B4 & L8 Club

The Stithians Preschool and B4 & L8 club offers Ofsted registered child care for children between the ages of two and 11 from their setting within The Stithians Centre in the village of Stithians, Cornwall.

The Preschool is a significant source of wrap-around care for children in attendance at Stithians CP School, located next door.

The Preschool is open Monday to Friday during term-time between 8am until 6pm. In the 2022/23 financial year, the Preschool also offered a Holiday Club service for four weeks of the School Summer Holidays.

Our aims

The aims of the Preschool are to enhance the development and education of children primarily under statutory school age.

There is a strong ethos within the Preschool to provide inclusive support to parents, and their children, regardless of race, culture, religion, means or ability. This includes promoting the Preschool and its activities within the local community, in working closely with other local services and seeking to raise funds for the improvement of the facilities and opportunities made available to children and families using the Preschool.

Our income

The Preschool income is a mixture of both funded hours and fees from non-funded care.

Fees paid for non-funded care incorporates services such as: B4 and L8 Club attendance for children attending school; children who are not eligible for childcare funding; or for hours over and above those childcare funding will cover. In 2022/23, income from fees was 17% higher than the previous financial year. This represented the largest source of income for 2022/23, which is consistent with the previous year.

Alongside these fees, the Preschool's second highest source of income was for fees from the local authority for children who are eligible for childcare funding. This source increased by 23% compared to 2021/22.

Overall, 2022/23 showed an increased level of income received by the Preschool in comparison to the previous year, increasing by 15%. This was reflected by the healthy increase in number of children on roll.

Our expenditure

The largest proportion of expenditure for the Preschool was represented in the staffing costs, particularly staff wages, which made up over 80% of expenditure. There was a 13% increase in staff wage costs between 2021/22 and 2022/23, this was as a result of the setting requiring more staff hours to meet the needs of additional children and due to staff receiving an increase in their hourly rates from April 2023 to accommodate the increase in the national living wage and a proportionate differential increase between roles with increased level of responsibility.

The next largest proportion of expenditure was relating to equipment for the Preschool. The Committee and Preschool Team work to ensure the children have access to resources which are regularly renewed, engaging and educational. The third highest expenditure related to the cost of renting the Preschool room at the Stithians Centre. Between the years 2021/22 and 2022/23, the largest increase in expenditure was seen in marketing costs. This was due to the Preschool having a new logo and new branded signage. The logo was designed by a locally based graphic design service and was picked by children and their parents.

Overall income for 2022/23 was £102552.89 and after expenditure of £98987.12, the Preschool made a £3565.77 surplus. This was over £6,000 more than the previous year.

Our Trustees

The Trustee's for the financial year of 2022/23 were:

Lucy Swindell - Chair
Beth O'Sullivan-Goad - Secretary
Kirsty Hickson - Treasurer
Jo Pymer
Nichola Halstead; and
Linsey Matthews.

Kirsty Hickson
Treasurer

Lucy Swindells
Chair



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Report to the trustees/
members of

Charity Name
STITHIANS PRE-SCHOOL

On accounts for the
year ended

31ST AUGUST 2023

Charity
no (if any)

1032443

Set out on pages

1 AND 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 19th June 2024

Name:

C L Morgan

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

East Lyne, Mithian Downs, St Agnes, TR5 0PY

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October

2018

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

	2022/23		2021/22
INCOME			
Fees	£54,293.62		£46,499.85
Holiday Club	£0.00		£1,758.90
CC Funding	£47,993.56		£39,008.94
Fundraising and grants	£229.80		£1,341.97
Interest	£35.91		£0.00
Other	£0.00		£501.33
TOTAL INCOME	£102,552.89		£89,110.99
EXPENDITURE			
Staff Salaries	£72,523.61		£64,322.07
PAYE / NI	£3,110.37		£9,445.06
Pension	£3,816.64		£3,555.50
Payroll fees	£123.00		£378.00
Ofsted	£50.00		£50.00
Recruitment	£7.67		£0.00
Rent	£4,950.00		£5,225.00
Utilities	£510.00		£93.00
Insurance	£1,261.17		£882.72
Health and safety	£358.62		£560.03
Meals / Snacks	£959.27		£920.96
Equipment / resources	£5,164.35		£3,487.69
Repairs / Renewals	£872.40		£59.99
Stationery / IT Costs	£1,529.91		£2,196.45
Postage	£0.00		£0.00
Training (Costs)	£522.00		£256.00
Fundraising Costs	£226.03		£32.54
Other staff costs	£1,713.01		£478.31
Marketing	£1,289.07		£76.80
Contingency Fund	£0.00		£0.00
TOTAL EXPENSES	£98,987.12		£92,020.12
SURPLUS/DEFICIT	£3,565.77		-£2,909.13
OPENING BALANCE	£32,018.75		£34,927.88
CLOSING BALANCE	£35,584.52		£32,018.75

