

Stithians Preschool and B4 & L8 Club Annual Accounts

These are the Annual Accounts for Stithians Preschool and B4 & L8 Club (Registered charity 1032443) operating from registered address The Stithians Centre, Church Road, Stithians, Truro, Cornwall, TR3 7DH.

This set of Annual Accounts relates to the financial reporting period of 1st September 2021 to 31st August 2022.

About Stithians Preschool and B4 & L8 Club

The Stithians Preschool and B4 & L8 club offers Ofsted registered child care for children between the ages of two and 11 from their setting within The Stithians Centre in the village of Stithians, Cornwall.

The Preschool is a significant source of wrap-around care for children in attendance at Stithians CP School, located next door.

The Preschool is open Monday to Friday during term-time between 8am until 6pm. In the 2021/22 financial year, the Preschool also offered a Holiday Club service for four weeks of the School Summer Holidays.

Our aims

The aims of the Preschool are to enhance the development and education of children primarily under statutory school age.

There is a strong ethos within the Preschool to provide inclusive support to parents, and their children, regardless of race, culture, religion, means or ability. This includes promoting the Preschool and its activities within the local community, in working closely with other local services and seeking to raise funds for the improvement of the facilities and opportunities made available to children and families using the Preschool.

Our income

The Preschool's highest source of income during 2021/22 was from fees paid directly for services (£48,258.75). This was payment for services such as: B4 and L8 Club attendance for children attending school; children who are not eligible for childcare funding; or for hours over and above those childcare funding will cover. In 2021/22, income from fees increased by 40% compared to the previous financial year.

Alongside these fees, the Preschool receives income from the local authority for children who are eligible for childcare funding. Income from this source was slightly lower in 2021/22 than compared to the previous year.

In 2021/22, the Preschool undertook a range of fundraising activities (attracting £1,341.97), including; a sponsored 'tough' fun-run; participating in the Stithians Christmas Fayre, having a stall at the Stithians Jubilee Party, and through donations. The Preschool were awarded a generous donation from the Stithians Parish Council of half the proceeds from their Annual Scarecrow Competition (£501.33).

There was no grant funding secured in 2021/22.

Albeit, private fees saw an increase, overall income was lower in 2021/22 compared to 2020/21. This can largely be attributed to 2020/21 having the additional source of income from the £10,000 grant.

Our expenditure

The largest proportion of expenditure for the Preschool was represented in the staffing costs, particularly staff wages, which made up over 70% of expenditure. There was a slight increase in staff wages between the 2021/22 and 2020/21 financial years. This can be attributable to the award of a pay uplift for the Preschool Team, an integral element of the new committee's plan to remunerate the team for their hard work and commitment and seek to make Stithians Preschool a great place to work.

After staffing related costs, the next largest proportion of expenditure was rent. Rent is inclusive of all utilities, except the telephone and broadband service. Rent in 2021/22 was higher than in 2019/20. Due to short closure of the local school due to covid-19, the Preschool extended its service to offer day provision at short notice to school children who attend B4 and L8 Club. This required the rental of an additional room at the centre, which accounts for a proportion of additional rent costs. Due to increases in the cost of utilities, the monthly rent charge increased in August 2022.

A significant investment was made during 2021/22 in upgrading some of the technology available in the setting. This included a replacement desktop computer to make record keeping easier for the team and a new large, flatscreen TV for the setting which has been a big hit with the children and enabled activities, such as 'dough disco'.

Overall income for 2021/22 was £89,110.99 and after expenditure of £92,020.12, the Preschool made a £2,909.13 deficit. This was approximately £15,565 less than the previous year.

Reserves

Stithians Preschool will be reviewing its Reserves Policy to determine an appropriate reserves level. This will be informed by operational risks, income sources and the Preschool Development Plan.

Our Trustees

The Preschool is managed by a Board of Trustees. Trustees are made up of parents and close relations of children attending the setting and employees of the Preschool. Trustees are typically voted in via the Annual General Meeting. The Trustee's for the financial year of 2021/22 were:

Ben Hudd - Chair
Lucy Swindells - Secretary
Kirsty Hickson - Treasurer
Joanne Pymmer
Nichola Halstead
Linsey Matthews
Tyler Bowden.

At the end of the financial year 2020/21, Committee Member Ben Hudd resigned from the role of Chair. The position of Chair was subsequently taken up by Lucy Swindells.

Kirsty Hickson
Treasurer

Lucy Swindells
Chair



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report
on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

STITHIANS PRE-SCHOOL

On accounts for the year
ended

31ST AUGUST 2022

Charity no
(if any)

1032443

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention ~~(other than that disclosed below)~~ which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: CL Morgan Date: 15/05/2023

Name: CL MORGAN

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address: East Lynne Mithian Downs
St Agnes TR5 0PY

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

	2021/22		2020/21
INCOME			
Fees	£46,499.85		£34,087.85
Holiday Club	£1,758.90		£0.00
CC Funding	£39,008.94		£41,270.12
SEN - additional funding	£0.00		£5,282.26
Fundraising	£1,341.97		£0.00
Grants	£0.00		£10,000.00
Other	£501.33		£1,928.30
TOTAL INCOME	£89,110.99		£92,568.53
EXPENDITURE			
Staff Salaries	£64,322.07		£57,334.91
PAYE / NI	£9,445.06		£3,057.05
Pension	£3,555.50		£0.00
Payroll fees	£378.00		£824.80
Ofsted	£50.00		£0.00
Recruitment	£0.00		£0.00
Rent	£5,225.00		£4,800.00
Bank charges	£93.00		£84.00
Insurance	£882.72		£142.89
Health and safety	£560.03		£553.71
Meals / Snacks	£920.96		£422.48
Equipment / resources	£3,487.69		£10,739.81
Repairs / Renewals	£59.99		£86.19
Stationery / IT Costs	£2,196.45		£1,388.75
Postage	£0.00		£0.00
Training (Costs)	£256.00		£477.25
Fundraising Costs	£32.54		£0.00
Petty cash / sundries	£478.31		£0.00
Marketing	£76.80		£0.00
Contingency Fund	£0.00		£0.00
TOTAL EXPENSES	£92,020.12		£79,911.84
SURPLUS/DEFICIT	-£2,909.13		£12,656.69
OPENING BALANCE	£34,927.88		£22,318.53
CLOSING BALANCE	£32,018.75		£34,975.39
Bank Statement	£32,005.75		£34,914.88
CCLA SAVINGS ACCOUNT BALANCE	£1.30		£1.30