

Stithians Preschool and B4 & L8 Club Annual Accounts

These are the Annual Accounts for Stithians Preschool and B4 & L8 Club (Registered charity 1032443) operating from registered address The Stithians Centre, Church Road, Stithians, Truro, Cornwall, TR3 7DH.

This set of Annual Accounts relates to the financial reporting period of 1st September 2020 to 31st August 2021.

About Stithians Preschool and B4 & L8 Club

The Stithians Preschool and B4 & L8 club offers Ofsted registered child care for children between the ages of two and 11 from their setting within The Stithians Centre in the village of Stithians, Cornwall.

The Preschool is a significant source of wrap-around care for children in attendance at Stithians CP School, located next door.

The Preschool is open Monday to Friday during term-time between 8am until 6pm. In the 2020/21 financial year, the Preschool also offered a Holiday Club service for a few weeks of the School Summer Holidays.

Our aims

The aims of the Preschool are to enhance the development and education of children primarily under statutory school age.

There is a strong ethos within the Preschool to provide inclusive support to parents, and their children, regardless of race, culture, religion, means or ability. This includes promoting the Preschool and its activities within the local community, in working closely with other local services and seeking to raise funds for the improvement of the facilities and opportunities made available to children and families using the Preschool.

Our income

The Preschool receives income from the local authority for children who are eligible for childcare funding. This represented the majority of income. Income from this source was slightly lower in 2020/21 than compared to the previous year.

Alongside these fees, the Preschool's second highest source of income was from fees paid directly for services. This was payment for services such as: B4 and L8 Club attendance for children attending school; children who are not eligible for childcare funding; or for hours over and above those childcare funding will cover. In 2020/21 income from fees was 1.8 times higher than the previous financial year.

The 2020/21 financial year was the first full year in which we had been living with Covid-19. The impact on the service can mainly be seen in the absence of income as a result of

fundraising. Multiple lockdowns and restrictions on activity made it difficult to undertake fundraising activities. The Preschool was, however successful in securing £10,000 of grant income which was used to purchase new resources for the children.

Overall, 2020/21 showed an increased level of income received by the Preschool in comparison to the previous year, despite operating in the challenges presented by Covid-19.

Our expenditure

The largest proportion of expenditure for the Preschool was represented in the staffing costs, particularly staff wages, which made up over 70% of expenditure. There was little change in the staff wages between the 2020/21 and 2019/20 financial years.

The next largest proportion of expenditure was relating to equipment for the Preschool. This was made possible as a result of securing the grant mentioned in 'Our income'. The third highest expenditure related to the cost of renting the Preschool room at the Stithians Centre. During this period a new Memorandum of Understanding was signed by The Stithians Centre Committee and the Preschool Committee.

Overall income for 2020/21 was £92,568.53 and after expenditure of £79,911.84, the Preschool made a £12,656.69 surplus. This was approximately £10,000 more than the previous year.

Our Trustees

The Trustee's for the financial year of 2020/21 were:

Charlotte Rollason - Co-Chair
Fiona Worlledge - Co-Chair
Tessa Cobb
Victoria Spooner - Treasurer
Hannah Cox; and
Linsey Matthews.

At the end of the financial year 2020/21, all Committee member bar Linsey Matthews resigned, making way for new Committee members who took their positions from the beginning of the 2021/22 financial year. As a result of this, the new Treasurer, Kirsty Hickson, prepared this report. This report accompanies the accounts which were prepared and submitted for auditing by Victoria Spooner.

Kirsty Hickson
Treasurer

Ben Hudd
Chair



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report
on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

STITHIANS PRE-SCHOOL

On accounts for the year
ended

31ST AUGUST 2021

Charity no
(if any)

1032443

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention (~~other than that disclosed below*~~) which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

C Morgan

Date:

24/03/22

Name:

C L MORGAN

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

East Lynne Mithian Downs
St Agnes TR5 0PY

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

	2021	
	£	£
RECEIPTS		
Fees		34087.85
Fundraising		0.00
NEG Funding		41270.12
Grants		10000.00
Bank Interest		0.00
Tempest		0.00
Other inc. CIRS		1928.30
SEN Additional Funding		<u>5282.26</u>
		92568.53
PAYMENTS		
Snacks/Fruit		422.48
Premises - Rent		4800.00
Wages		57334.91
Tax/Ni		3057.05
Tax Arrears		0.00
Payroll Fees		694.80
Insurance		142.89
Consumables/Utilities		0.00
Repairs/Renewals		86.19
Equipment		10739.81
Telephone		0.00
Stationery / IT		1388.75
Postage		0.00
Training		477.25
Fundraising Costs		0.00
Recruitment		0.00
Uniforms		0.00
Entertainment/Hospitality		0.00
Bookeeping And Audit Costs		130.00
Bank Fees		84.00
Cleaning		553.71
		<u>79911.84</u>
Surplus/Defecit for Year		12656.69
Surplus brought forward as at 1st September		22318.53
Add/Less: Surplus/Deficit For The Year		12656.69
Surplus carried forward as at 31st August		<u>34975.22</u>
Represented By:		
Current Account		34914.88
C.O.I.F. Charities Deposit Fund		1.30
Cash In Hand		59.21
Total Monetary Assets As At 31st August		<u>34975.39</u>

Independent Examiner

C L Morgan
C L MORGAN (FMAAT)
 24/03/22