

Report for the year 01/09/2019- 31/8/20 for Stithians Preschool (Registered charity 1032443) This report relates to the finances of Stithians Preschool (registered charity 1032443) of The Stithians Centre, Church Road, Stithians, Truro, TR3 7DH.

Stithians Preschool provides education and childcare for preschool children from the ages of 2 until school age and it also provides early morning and late afternoon childcare facilities for primary school children living in or near the village of Stithians.

The pre-school committee present their annual report and audited accounts for the year ended 31 August 2020 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Our aims

The aims of the preschool is to provide good quality preschool and wrap around care facility for 2 – 4 year olds and also wrap around care for children of 3 – 11 years old in a B4 and L8 club operating from 8am – 6pm term time.

The report was written on 23rd June 2021 and relates to the period 1st September 2019 until 31st August 2020.

At the time of writing the following people were listed on the Charity Commission website as trustees: Charlotte Rollason, Fiona Worlledge (Co-Chairs), Tessa Cobb, Victoria Spooner, Hannah Cox and Linsey Matthews.

The report was written by Vicki Spooner who was Treasurer for the period this report relates to. Preschool income during the academic year 2019/2020 was £77,273.31 and expenditure was £74,576.51 resulting in a surplus of £2696.80.

The preschool employees were successful in securing £3000.00 worth of funding. Without this funding the finances would be in a deficit of £303.20.

A breakdown of expenditure shows that the majority of spending was on staffing accounting for £57,357.69, whilst rent totalled £3984.00, and equipment costs accounted for £1516.40 of spending. Other costs such as payroll fees, utility bills, food and premises upkeep and repairs account for the remaining. Income was split between fees £18,623.96 and funding received £49,126.94. Fundraising amounted to £793.69 and £3000.00 was also secured.

As in previous years staffing costs accounted for the majority of expenditure and the majority of income was from County NEG funding, whilst a significant amount of money was also received from preschool and late club fees for non-funded children. Over the summer the Preschool offered a Holiday Club for four weeks of the summer holidays. This was well subscribed and proved to be a good initiative financially.

The B4 and L8 clubs remain popular and well subscribed. Child numbers have increased from the start of the year. The preschool has a healthy number of children and we are working with staff to further improve the offering we can provide to the local community. The additional funding will allow additional equipment to be purchased to improve the settings offering across age ranges.

As with most other organisations the Preschool was impacted by the lockdowns imposed by the UK Government in response to the Coronavirus. The Preschool was closed in March, April and May 2020. Staff were furloughed and we were successful in claiming a percentage of staffing costs through the government employee retention scheme.

Vicki Spooner

Treasurer

Charlotte Rollason & Fiona Worlledge

Chairperson

STITHIANS PRE-SCHOOL B4 & L8 CLUB**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2020**

	2020	
	£	£
RECEIPTS		
Fees	18623.96	
Tax Rebate	0	
Fundraising	793.69	
NEG / SEN Funding	47847.74	
SEN Additional Funding	1279.20	
Grants	3000.00	
Bank Interest	0.00	
Other inc. CIRS	5728.72	77273.31
PAYMENTS		
Snacks/Fruit	310.02	
Premises - Rent	3984.00	
Wages	57357.69	
Tax/NI	4029.90	
Payroll Fees	566.48	
Insurance	967.24	
Consumables/Utilities		
Repairs/Renewals	109.60	
Equipment	1516.40	
Stationery / IT	1404.51	
Postage	2.70	
Training	576.89	
Fundraising Costs	12.48	
Marketing	153.71	
Recruitment	0.00	
Audit	130.00	
Bookeeping	420.00	
Petty cash / sundries	0.00	
Bank charges	60.00	
Cleaning	2974.89	74576.51
Surplus/Defecit for Year		2696.80
Surplus brought forward as at 1st September	19621.73	
Add/Less:Surplus/Deficit For The Year	0.00	
Surplus carried forward as at 31st August	19621.73	

Represented By:	
Current Account	22258.02
C.O.I.F. Charities Deposit Fund	1.30
Cash In Hand	59.21
Total Monetary Assets As At 31st August	22318.53

Independent Examiner

SITHIANG PRE-SCHOOL BM & LB CLUB

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2020

	2020	
	£	£
RECEIPTS		
Fees	18623.96	
Tax Rebate	0	
Fundraising	793.69	
NEG / SEN Funding	47847.74	
SEN Additional Funding	1279.20	
Grants	3000.00	
Bank Interest	0.00	
Other inc. CIRS	5728.72	77273.31

PAYMENTS		
Snacks/Fruit	310.02	
Premises - Rent	3984.00	
Wages	57357.69	
Tax/NI	4029.90	
Payroll Fees	566.48	
Insurance	967.24	
Consumables/Utilities		
Repairs/Renewals	109.60	
Equipment	1516.40	
Stationery / IT	1404.51	
Postage	2.70	
Training	576.89	
Fundraising Costs	12.48	
Marketing	153.71	
Recruitment	0.00	
Audit	130.00	
Bookkeeping	420.00	
Petty cash / sundries	0.00	
Bank charges	60.00	
Cleaning	2974.89	74576.51

Surplus/Deficit for Year 2696.80

Surplus brought forward as at 1st September	19621.73
Add/Less: Surplus/Deficit For The Year	0.00
Surplus carried forward as at 31st August	19621.73

Represented By:	
Current Account	22258.02
C.O.I.F. Charities Deposit Fund	1.30

Cash In Hand	59.21
Total Monetary Assets As At 31st August	22318.53

Independent Examiner

Almtyan (FMAAT)

22/03/21

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention ~~other than that disclosed below~~ which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

C Morgan

Date:

23/03/21

Name:

C L MORGAN

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

East Lynne, Mithian Downs
St Agnes, Cornwall
TR5 0PY

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).



Section A

Independent Examiner's Report

Report to the trustees/
members of

STITHIANS PRE-SCHOOL

On accounts for the year
ended

31ST AUGUST 2020

Charity no
(if any)

1032443

Set out on pages

1 and 2

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. (The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]). Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.