
MOULTON PRESCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

MOULTON PRESCHOOL

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2024

Trustees

Chair	Sarah Reynolds	Appointment Date 25 September 2024
Treasurer	Sarah Knox-Brown	Appointment Date 25 September 2024
Secretary	Amy Taylor (previously Newman)	from 25 September 2024 Appointment Date September 2021

Committee members

Rachel Johnstone	Appointment Date 5 September 2023
Katherine Daviss	Appointment Date 5 September 2023
Amy Vickery	Appointment Date 5 September 2023
Claire Jones	Appointment Date 25 September 2024

Charity registered number 1032436

Principal office Moulton Village Hall
Bridge Street
Moulton
Suffolk
CB8 8SP

Nursery Manager Susan Wakes-Miller

Bankers Barclays Bank

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report together with the financial statements of the Charity, Moulton Pre School for the year ended 31 May 2024. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP October 2019, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- To provide a child-friendly environment that is safe, secure, caring, and stimulating.
- To enhance the development and education of children through play, encouraging self-confidence, self-esteem, and a strong sense of individuality.
- To promote children's social, intellectual, and physical development through play and structured activities, ensuring a smooth transition from preschool to school.
- To regularly observe and plan for each child's progress, tailoring activities to support their individual needs.
- To honour parents' trust by providing high-quality care and nurturing their child in a supportive and enriching environment.
- To work within the guidelines of the Early Years Foundation Stage, following the requirements of regulatory bodies to ensure the highest standards of early education.
- To build strong partnerships with parents and carers, offering flexibility to meet individual needs and fostering a collaborative approach to a child's learning journey.
- To create a welcoming atmosphere where both children and adults feel happy, valued, and comfortable.
- To strengthen the connection between home and school, encouraging learning through play both in the preschool setting and at home, helping children develop a love for exploration and discovery.

Activities

Moulton Pre-school provides an affordable and accessible high-quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public Benefit

The trustees have considered the public benefit provided by Moulton Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Nursery is an inclusive setting, providing care and education for children of varying abilities and backgrounds under the supervision of the SENCo and Nursery Manager. Sessions run on Mondays, Wednesdays, and Fridays from 9:15 AM to 2:15 PM, with a maximum capacity of 26 children per session.

Throughout the year under review, the Charity continued its core activities, offering high-quality care and education for children aged 2.5 to 5 years at the village hall in Moulton.

In the summer term, the Preschool hosted a sports day featuring a hobby horse race, which was a highlight for the children. The event was followed by a picnic in the park, where parents, carers, and grandparents were all

MOULTON PRESCHOOL

welcomed to join in the fun. It was a fantastic day enjoyed by everyone.

Various fundraising events took place throughout the year, supporting the purchase of new equipment and funding wellbeing activities such as weekly children's yoga and music sessions.

Additionally, the Preschool benefited from the village committee's support, which provided a dedicated outdoor play area. A children's playhouse was also generously donated, further enhancing the learning and play environment for the children.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Principal Funding sources

The principal funding sources are Free Early Educational Entitlement funding from Suffolk County Council who are available to fund the first fifteen hours of pre-school education beginning in the term following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

Financial Review and Reserves Policy

The Charity reported a net surplus in the year of £155 (2023: £5,955). Income reported was £65,978 (2023: £67,170) Total expenditure was £65,823 (2023: £61,215).

At the year end total funds were £36,454 (2023: £36,299) of which restricted funds were £8,049 (2023: £8,049) as described in note 11 to the financial statements. The balance of reserves of £28,405 (2023: £28,250) is available to support the general purpose of the charity without restriction.

The trustees are of the opinion that the Charity's minimum reserves should be sufficient to cover at least three months' salaries and running costs which would equate to approximately £16,456 per annum. The Charity's free reserves at the year end were £27,720 (2023: £26,052).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Trustees

The charity is an unincorporated entity, registered with the Charity Commission on 1 February 1994 and is governed according to its constitution adopted 15 November 1993 as amended 24 September 2009.

The Pre-School is registered as an Early Years Provider with Ofsted to accommodate children from the ages of 2.5- 5years.

Current Trustees are listed on the Reference and Administration page. The Trustees who served during the year were as follows:

Name	Position	Appointment Date	Resignation Date
Charlotte Humphreys	Chair	18 January 2023	16 October 2023
Emily Williamson	Chair (16 September 2023 onwards) Trustee (September 2021-16 September 2023)	September 2021	25 September 2024
Alexander Bowers	Vice Chair	5 August 2023	25 September 2024
Gemma Baratte	Treasurer –	September 2021	16 October 2023
James Melville-Claxton	Treasurer	5 September 2023	25 September 2024
Megan Runciman,	Secretary	21 September 2022	5 September 2023
Emily Short	Secretary	5 September 2023	25 September 2024
Emily Burbridge –	Trustee	21 September 2022	16 October 2023
Lucie Taylor	Trustee	21 September 2022	16 October 2023
Annie Burch	Trustee	September 2020	25 September 2024
Augusta Harding	Trustee	5 September 2023	25 September 2024
Rachel Johnstone	Trustee	5 September 2023	N/A
Amy Taylor (Previously Newman)	Trustee	September 2021	N/A (now secretary)
Amy Vickery	Trustee	5 September 2023	N/A
Katherine Daviss	Trustee	5 September 2023	N/A

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Trustees are elected by a simple vote at the Annual General Meeting or, subsequently, by a majority vote of Trustees in office at the time. The Management Committee endeavor to recruit Trustees who will provide valuable and practical skills to the charity.

RISK MANAGEMENT

The Charity continues to take full responsibility for the well-being of the young children in its care. Special procedures remain in place to ensure appropriate supervision at all times. We carry out regular risk assessments and maintain insurance coverage, which is reviewed annually to ensure ongoing protection and compliance.

STATEMENT OF TRUSTEES RESPONSIBILITIES

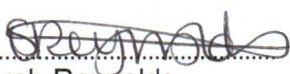
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Sarah Reynolds
(Chair) Date: 20/3/25

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2024

Independent Examiner's Report to the Trustees of Moulton Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Caroline Poulton

Dated: 20/3/25

Name: Caroline Poulton FCCA T/A NKT Accountants

Address: 11 Kings Court, Willie Snaith Road, Newmarket, Suffolk, CB8 7SG

NKT Accountants
Chartered Certified Accountants
11 Kings Court
Newmarket
Suffolk
CB8 7SG

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations	2	-	1,400	1,400	8,450
Charitable activities	3	-	59,536	59,536	58,049
Fundraising income	4	-	4,829	4,829	633
Bank interest		-	213	213	38
TOTAL INCOME		-	65,978	65,978	67,170
EXPENDITURE ON:					
Charitable activities	5	-	65,823	65,823	61,215
TOTAL EXPENDITURE		-	65,823	65,823	61,215
NET INCOME/(EXPENDITURE)		-	155	155	5,955
NET MOVEMENT IN FUNDS		-	155	155	5,955
RECONCILIATION OF FUNDS:					
Total funds brought forward	11	8,049	28,250	36,299	30,344
Net movement in funds	11	-	155	155	5,955
TOTAL FUNDS CARRIED FORWARD		8,049	28,405	36,454	36,299

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

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BALANCE SHEET AS AT 31 MAY 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	8	685	2,198
		<u>685</u>	<u>2,198</u>
CURRENT ASSETS			
Debtors	9	2,072	1,750
Cash at bank and in hand		42,128	39,104
		<u>44,200</u>	<u>40,854</u>
Creditors: amounts falling due within one year	10	(8,431)	(6,753)
NET CURRENT ASSETS		<u>35,769</u>	<u>34,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,454</u>	<u>36,299</u>
TOTAL NET ASSETS		<u><u>36,454</u></u>	<u><u>36,299</u></u>
CHARITY FUNDS			
Restricted funds	11	8,049	8,049
Unrestricted funds	11	28,405	28,250
TOTAL FUNDS		<u><u>36,454</u></u>	<u><u>36,299</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sarah Reynolds

(Chair) Date: 20/3/25

The notes on pages 11 to 20 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Moulton Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

1.2 GOING CONCERN

The Trustees have reviewed the financial position of the charity, and have a reasonable expectation that the entity has adequate resources to continue in operational existence for the foreseeable future.

1.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Third party fees are recognised in the period to which they relate and any fees received in advance being deferred.

Donations are included in the Statement of Financial Activities when received.

Grant income is recognised by the charity when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the charity does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements. This includes the costs of the preparation and examination of the statutory financial statements, the costs of Trustees meetings and the cost of any legal advice given to the Trustees on governance or constitutional matters.

All expenditure is inclusive of irrecoverable VAT.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%
Office Equipment	-	33.33%

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND GRANTS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	-	1,400	1,400	8,450
	-	1,400	1,400	8,450

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Unfunded fees and uniform	18,607	18,607	15,216
Early Educational Entitlement Funding	40,929	40,929	42,833
	<hr/>	<hr/>	<hr/>
	59,536	59,536	58,049
	<hr/>	<hr/>	<hr/>

Early educational entitlement funding is from Suffolk County Council. This grant is for funding from the 15 hours of free childcare for eligible households. In 2024 and 2023 all income from Charitable Activities was unrestricted.

4. FUNDRAISING INCOME

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising events	4,829	4,829	633
	<hr/>	<hr/>	<hr/>

In 2023 and 2024 all income from fundraising events was unrestricted.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Pre School running costs	59,542	6,281	65,823	61,215
	<u>56,485</u>	<u>4,730</u>	<u>61,215</u>	

In 2024, £nil (2023: £58) of charitable expenditure was attributed to restricted funds and £65,823 (2023: £61,157) was attributed to unrestricted funds.

ANALYSIS OF DIRECT COSTS

	Total funds 2024 £	Total funds 2023 £
Staff costs	49,593	47,602
Educational equipment and consumables	2,425	1,796
Rent costs	7,524	7,087
	<u>59,542</u>	<u>56,485</u>

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2024 £	Total funds 2023 £
Advertising costs	98	75
Administrative and office costs	2,596	2,607
Other costs	843	135
Staff Training	912	75
Uniform costs	319	117
Depreciation	1,513	1,513
Bad debts	-	208
	6,281	4,730

6. STAFF COSTS

	2024 £	2023 £
Wages and salaries	49,178	47,177
Social Security Costs	103	143
Contributions to defined contribution pension schemes	312	282
	49,593	47,602

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Pre School staff	7	7

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprises the Committee and the Pre-School Manager. The Trustees have all given their time and expertise without any kind of remuneration or other benefit in kind (2024: £Nil). The total employment benefits of key management personnel, including employer pension contributions were £17,992.3 (2023: £15,888).

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL). During the year ended 31 May 2024, no Trustee travel expenses have been incurred (2023 - £NIL) and two trustees (2023 - none) were reimbursed for purchasing sundry administrative items for the charity amounting to £62 (2023 - £NIL).

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Total £
COST OR VALUATION			
At 1 June 2023	1,712	3,512	5,224
Additions	-	-	-
Disposals	-	-	-
At 31 May 2024	<u>1,712</u>	<u>3,512</u>	<u>5,224</u>
Depreciation			
Depreciation at 1 June 2023	684	2,342	3,026
Depreciation charge	343	1,170	1,513
Depreciation at 31 May 2024	<u>1,027</u>	<u>3,512</u>	<u>4,539</u>
NET BOOK VALUE			
At 31 May 2024	<u>685</u>	<u>-</u>	<u>685</u>
At 31 May 2023	<u>1,028</u>	<u>1,171</u>	<u>2,198</u>

9. DEBTORS

	2024 £	2023 £
DUE WITHIN ONE YEAR		
Trade debtors	805	417
Prepayments and accrued income	920	1,333
Other debtors	346	-
	<u>2,071</u>	<u>1,750</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other taxation and social security	-	772
Other creditors	-	
Accruals and deferred income	8,431	5,981
	8,431	6,753
	2024	2023
	£	£
Resources deferred brought forward	5,981	6,395
Deferred resources movement	2,450	(414)
Resources deferred carried forward	8,431	5,981

Deferred income relates to local council funding received in advance for the remainder of the Summer term.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2024 £
UNRESTRICTED FUNDS					
General Funds - all funds	28,250	65,978	(65,823)	-	28,405
RESTRICTED FUNDS					
Capital Grant	7,774	-	-	-	7,774
Forest Health District Council	275	-	-	-	275
	8,049	-	-	-	8,049
TOTAL OF FUNDS	36,299	65,978	(65,823)	-	36,454

Purpose of funds:

Forest Health District Council - A grant was received in 2019 for the purchase of electronic equipment for the school. A printer was purchased 2023.

Capital Grant – A grant was received from Suffolk Country Council in the year ended 31 May 2022 to enable moveable equipment to be purchased for use by the children at the Pre-School. The balance carried forward is unspent funds at the year end.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2022 £	Income £	Expenditure £	Transfers	Balance at 31 May 2023 £
UNRESTRICTED FUNDS					
General Funds - all funds	22,237	67,170	(61,157)	-	28,250
RESTRICTED FUNDS					
Capital Grant	7,774	-	-	-	7,774
Forest Health District Council	333	-	(58)	-	275
	8,107	-	(2,409)	-	8,049
Total funds	30,444	58,868	(66,182)	-	36,299

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	685	685
Current assets	8,049	36,151	44,200
Creditors due within one year	-	(8,431)	(8,431)
Total	8,049	28,405	36,454

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,198	2,198
Current assets	8,049	32,805	40,854
Creditors due within one year	-	(6,753)	(6,753)
TOTAL	8,049	28,250	36,299

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

13. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 May 2024 (2023: none).