
MOULTON PRESCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

MOULTON PRESCHOOL

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MOULTON PRESCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2023

Trustees

Chair	Emily Williamson	from 16 September 2023.
Vice Chair	Alexander Bowers	Appointment Date 5 August 2023.
Treasurer	James Melville - Claxton	Appointment Date 5 September 2023.
Secretary	Emily Short	Appointment Date 5 September 2023.

Committee members

Annie Burch	
Amy Newman	
Rachel Johnstone	Appointment Date 5 September 2023.
Katherine Daviss	Appointment Date 5 September 2023.
Amy Vickery	Appointment Date 5 September 2023.
Augusta Harding	Appointment Date 5 September 2023.

Charity registered number

1032436

Principal office

Moulton Village Hall
Bridge Street
Moulton
Suffolk
CB8 8SP

Nursery Manager

Susan Wakes-Miller

Bankers

Barclays Bank

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2023**

The Trustees present their annual report together with the financial statements of the Charity, Moulton Pre School for the year ended 31 May 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP October 2019, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- To provide a child-friendly environment that is safe, secure, caring and stimulating.
- To enhance the development and education of children through play. To encourage children to develop self-confidence and self-esteem and to feel valued as an individual.
 - To promote children's social, intellectual and physical development through play and structured activities, preparing them for a smooth transition from pre-school to school.
 - To regularly observe and plan for each child's progress.
- To honour parent's trust that we will nurture their child and give them quality care.
- To work within the guidelines of the Early Years Foundation Stage. To follow the guidelines and requirements of the registering bodies. To work as partners with parents/carers and offer flexibility that allows each individual's needs to be met.
 - To make parents/carers feel welcome and provide an atmosphere where both children and adults feel happy and comfortable.

Activities

Moulton Pre-school provides an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public Benefit

The trustees have considered the public benefit provided by Moulton Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Nursery is an inclusive setting and provides care for children with a range of abilities from a variety of backgrounds under the supervision of the SENCo, and Nursery Manager. Sessions are run Monday, Wednesday and Friday between 9.15am - 2.15pm. The pre-school has capacity for up to 26 children per session.

During the year under review the Charity continued its principal activity and was able to provide care and education for children aged 2.5-5 years from the village hall in Moulton.

In the Autumn term the Preschool organized a nativity play which was performed in front of parents, grandparents and carers of the preschool children. Several events have taken place throughout the year to help raise funds for the preschool to help pay for equipment and activities. In addition, the preschool was fortunate to receive a donation from the Jubilee celebrations and a donation from Juddmonte Stud to help with activities and the running costs of the preschool.

MOULTON PRESCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Principal Funding sources

The principal funding sources are Free Early Educational Entitlement funding from Suffolk County Council who are available to fund the first fifteen hours of pre-school education beginning in the term following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

Financial Review and Reserves Policy

The Charity reported a net surplus in the year of £5,955 (2022: deficit £7,314). Income reported was £67,170 (2022: £58,868) Total expenditure was £61,215 (2022: £66,182).

At the year end total funds were £36,299 (2022: £30,344) of which restricted funds were £8,049 (2022: £8,107) as described in note 12 to the financial statements. The balance of reserves of £28,250 (2022: £22,237) is available to support the general purpose of the charity without restriction.

The trustees are of the opinion that the Charity's minimum reserves should be sufficient to cover at least three months' salaries and running costs which would equate to approximately £15,303 per annum. The Charity's free reserves at the year end were £26,052 (2022: £18,526) which is slightly higher than the target level due to the level of donations received in 2022/23.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Trustees

The charity is a unincorporated entity, registered with the Charity Commission on 1 February 1994 and is governed according to its constitution adopted 15 November 1993 as amended 24 September 2009.

The Pre-School is registered as an Early Years Provider with Ofsted to accommodate children from the ages of 2.5- 5years.

Current Trustees are listed on the Reference and Administration page. The Trustees who served during the year were as follows:

Name	Position	Appointment Date	Resignation Date
Victoria Drake	Chair	September 2021	19 July 2022
Francesca Taylor,	Chair	21 September 2022	18 January 2023
Charlotte Humphreys	Chair	18 January 2023	16 October 2023
Gemma Baratte,	Treasurer –	September 2021	16 October 2023
Megan Runciman,	Secretary	21 September 2022	5 September 2023
Annie Burch	Trustee	September 2020	N/A
Amy Newman	Secretary	September 2021	N/A
Lucy McLaughlin	Trustee	September 2021	19 July 2022
Maria Mather	Trustee	September 2021	28 January 2022
Emily Burbridge –	Trustee	21 September 2022	16 October 2023
Lucie Taylor	Trustee	21 September 2022	16 October 2023
Emily Williamson	Trustee	September 2021	N/A - Now Chair

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

Trustees are elected by a simple vote at the Annual General Meeting or, subsequently, by a majority vote of Trustees in office at the time. The Management Committee endeavor to recruit Trustees who will provide valuable and practical skills to the charity.

RISK MANAGEMENT

The Charity takes responsibility for the well being of a number of young children. Special procedures are in place for child supervision at all times. The Charity has insurance cover in place to cover all major business risks. This is reviewed annually.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
James Melville - Claxton
(Treasurer) Date: 03/10/2024

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2023**

Independent Examiner's Report to the Trustees of Moulton Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Anthony Tilley

Dated: 03/10/2024

Name: Anthony Tilley

Address: 8a Church Road, Moulton, Suffolk, CB8 8SF

MOULTON PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations	2	-	8,450	8,450	306
Charitable activities	3	-	58,049	58,049	56,462
Fundraising income	4	-	633	633	2,098
Bank interest		-	38	38	2
TOTAL INCOME		-	67,170	67,170	58,868
EXPENDITURE ON:					
Charitable activities	5	58	61,157	61,215	66,182
TOTAL EXPENDITURE		58	61,157	61,215	66,182
NET INCOME/(EXPENDITURE)		(58)	6,013	5,955	(7,314)
NET MOVEMENT IN FUNDS		(58)	6,013	5,955	(7,314)
RECONCILIATION OF FUNDS:					
Total funds brought forward	11	8,107	22,237	30,344	37,658
Net movement in funds	11	(58)	6,013	5,955	(7,314)
TOTAL FUNDS CARRIED FORWARD		8,049	28,250	36,299	30,344

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

MOULTON PRESCHOOL

BALANCE SHEET AS AT 31 MAY 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	2,198	3,711
		<u>2,198</u>	<u>3,711</u>
CURRENT ASSETS			
Debtors	9	1,750	2,517
Cash at bank and in hand		39,104	30,802
		<u>40,854</u>	<u>33,319</u>
Creditors: amounts falling due within one year	10	(6,753)	(6,687)
NET CURRENT ASSETS		<u>34,101</u>	<u>26,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,299</u>	<u>30,344</u>
TOTAL NET ASSETS		<u><u>36,299</u></u>	<u><u>30,344</u></u>
CHARITY FUNDS			
Restricted funds	11	8,049	8,107
Unrestricted funds	11	28,250	22,237
TOTAL FUNDS		<u><u>36,299</u></u>	<u><u>30,344</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
James Melville - Claxton
(Treasurer) Date: 03/10/2024

The notes on pages 10 to 20 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Moulton Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

1.2 GOING CONCERN

The Trustees have reviewed the financial position of the charity, and have a reasonable expectation that the entity has adequate resources to continue in operational existence for the foreseeable future.

1.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Third party fees are recognised in the period to which they relate and any fees received in advance being deferred.

Donations are included in the Statement of Financial Activities when received.

Grant income is recognised by the charity when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the charity does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES (CONTINUED)

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements. This includes the costs of the preparation and examination of the statutory financial statements, the costs of Trustees meetings and the cost of any legal advice given to the Trustees on governance or constitutional matters.

All expenditure is inclusive of irrecoverable VAT.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%
Office Equipment	-	33.33%

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND GRANTS

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	-	8,450	8,450	306
	-	8,450	8,450	306

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Unfunded fees and uniform	15,216	15,216	18,091
Early Educational Entitlement Funding	42,833	42,833	38,371
	<u>58,049</u>	<u>58,049</u>	<u>56,462</u>

Early educational entitlement funding is from Suffolk County Council. This grant is for funding from the 15 hours of free childcare for eligible households.

In 2022 and 2023 all income from Charitable Activities was unrestricted.

4. FUNDRAISING INCOME

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising events	633	633	2,098

In 2022 and 2023 all income from fundraising events was unrestricted.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Pre School running costs	56,485	4,730	61,215	66,182
	<u>60,499</u>	<u>5,683</u>	<u>66,182</u>	

In 2023, £58 (2022: £3,931) of charitable expenditure was attributed to restricted funds and £61,157 (2022: £62,252) was attributed to unrestricted funds.

ANALYSIS OF DIRECT COSTS

	Total funds 2023 £	Total funds 2022 £
Staff costs	47,602	51,899
Educational equipment and consumables	1,796	3,669
Rent costs	7,087	4,931
	<u>56,485</u>	<u>60,499</u>

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**ANALYSIS OF SUPPORT COSTS**

	Total funds 2023 £	Total funds 2022 £
Advertising costs	75	174
Administrative and office costs	2,607	2,534
Other costs	135	145
Staff Training	75	431
Uniform costs	117	718
Depreciation	1,513	1,513
Bad debts	208	168
	4,730	5,683

Governance costs, relating to payroll fees amounted to £23 in 2022 (none in 2023) and is included in other costs.

6. STAFF COSTS

	2023 £	2022 £
Wages and salaries	47,177	51,712
Social Security Costs	143	-
Contributions to defined contribution pension schemes	282	187
	47,602	51,899

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Pre School staff	7	8

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprises the Committee and the Pre-School Manager. The Trustees have all given their time and expertise without any kind of remuneration or other benefit in kind (2022: £Nil). The total employment benefits of key management personnel, including employer pension contributions were £15,888 (2022: £15,891).

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 May 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Total £
COST OR VALUATION			
At 1 June 2022	1,712	3,512	5,224
Additions	-	-	-
Disposals	-	-	-
At 31 May 2023	<u>1,712</u>	<u>3,512</u>	<u>5,224</u>
Depreciation			
Depreciation at 1 June 2022	342	1,171	1,513
Depreciation charge	342	1,171	1,513
Depreciation at 31 May 2023	<u>684</u>	<u>2,342</u>	<u>3,026</u>
NET BOOK VALUE			
At 31 May 2023	<u>1,028</u>	<u>1,170</u>	<u>2,198</u>
At 31 May 2022	<u>1,370</u>	<u>2,341</u>	<u>3,711</u>

9. DEBTORS

	2023 £	2022 £
DUE WITHIN ONE YEAR		
Trade debtors	417	1,572
Prepayments and accrued income	1,333	945
	<u>1,750</u>	<u>2,517</u>

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other taxation and social security	772	292
Other creditors	-	-
Accruals and deferred income	5,981	6,395
	6,753	6,687
	2023	2022
	£	£
Resources deferred brought forward	6,395	5,501
Deferred resources movement	(414)	894
Resources deferred carried forward	5,981	6,395

Deferred income relates to local council funding received in advance for the remainder of the Summer term.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2023 £
UNRESTRICTED FUNDS					
General Funds - all funds	22,237	67,170	(61,157)	-	28,250
RESTRICTED FUNDS					
Capital Grant	7,774	-	-	-	7,774
Forest Health District Council	333	-	(58)	-	275
	8,107	-	(58)	-	8,049
TOTAL OF FUNDS	30,344	67,170	(61,215)	-	36,299

Purpose of funds:

Forest Health District Council - A grant was received in 2019 for the purchase of electronic equipment for the school. A printer was purchased in the year. There are plans to use the remaining funds this coming year.

Transfers from restricted to unrestricted in the prior year relate to the purchase of fixed assets from the restricted fund.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2021 £	Income £	Expenditure £	Transfers	Balance at 31 May 2022 £
UNRESTRICTED FUNDS					
General Funds - all funds	21,917	58,868	(63,773)	5,225	22,237
RESTRICTED FUNDS					
Capital Grant	15,408	-	(2,409)	(5,225)	7,774
Forest Health District Council	333	-	-	-	333
	15,741	-	(2,409)	-	8,107
Total funds	37,658	58,868	(66,182)	-	30,344

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,198	2,198
Current assets	8,049	32,805	40,854
Creditors due within one year	-	(6,753)	(6,753)
Total	8,049	28,250	36,299

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	3,711	3,711
Current assets	8,107	24,213	33,320
Creditors due within one year	-	(6,687)	(6,687)
TOTAL	8,107	21,237	30,344

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

13. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 May 2023 (2022: none).