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MOULTON PRESCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

MOULTON PRESCHOOL

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MOULTON PRESCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2021

Trustees

Victoria Drake, Chair
Gemma Baratte, Treasurer
Amy Newman, Secretary
Annie Burch
Lucy McLaughlin
Maria Mather (resigned 28 January 2022)
Emily Williamson

Charity registered number

1032436

Principal office

Moulton Village Hall
Bridge Street
Moulton
Suffolk
CB8 8SP

Nursery Manager

Amy Edge-Bovair (until 4 March 2022)
Susan Wakes-Miller (from 28 February 2022)

Bankers

Barclays Bank

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2021**

The Trustees present their annual report together with the financial statements of the Charity, Moulton Pre School for the year ended 31 May 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP October 2019, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- To provide a child-friendly environment that is safe, secure, caring and stimulating.
- To enhance the development and education of children through play. To encourage children to develop self-confidence and self-esteem and to feel valued as an individual.
- To promote children's social, intellectual and physical development through play and structured activities, preparing them for a smooth transition from pre-school to school.
- To regularly observe and plan for each child's progress.
- To honour parent's trust that we will nurture their child and give them quality care.
- To work within the guidelines of the Early Years Foundation Stage. To follow the guidelines and requirements of the registering bodies. To work as partners with parents/carers and offer flexibility that allows each individual's needs to be met.
- To make parents/carers feel welcome and provide an atmosphere where both children and adults feel happy and comfortable.

Activities

Moulton Pre-school provides an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public Benefit

The trustees have considered the public benefit provided by Moulton Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Nursery is an inclusive setting and provides care for children with a range of abilities from a variety of backgrounds under the supervision of the SENCo, and Nursery Manager. Sessions are run Monday, Wednesday and Friday between 9.15am - 2.15pm. The pre-school has capacity for up to 24 children per session. Average attendance in 20/21 was 20 children per session.

During the year under review the Charity continued its principal activity and was able to provide care and education for children aged 2.5-5 years from the village hall in Moulton.

Moulton Preschool organised a nativity play which was performed in front of parents, grandparents and carers of the preschool children. Each half term focuses around a different themes which have included 'Autumn', 'people who help us', 'families' and 'sport events'. The children have also been learning some new Makaton signs which are practiced at snack time.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

Principal Funding sources

The principal funding sources are Free Early Educational Entitlement funding from Suffolk County Council who are available to fund the first fifteen hours of pre-school education beginning in the term following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

During the year the Pre-School received S106 funding in the form of a capital grant amounting to £36,947. This funding was required to be spent on movable play equipment for the setting. During the year £21,539 has been spent and the balance carried forward as a restricted fund.

Financial Review and Reserves Policy

The Charity reported a net surplus in the year of £5,177 (2020: loss £2,341). Income reported was £89,892 of which £36,947 related to the restricted S106 funding received and £8,809 (2020: £3,839) covid government grants. Total expenditure was £84,715 (2020: £58,570).

At the year end total funds were £37,658 of which restricted funds were £15,741 (2020: £333) as described in note 12 to the financial statements. The balance of reserves of £21,917 (2020: £32,481) is available to support the general purpose of the charity without restriction.

The trustees are of the opinion that the Charity's minimum reserves should be sufficient to cover at least three months' salaries and running costs which would equate to approximately £14,642 per annum. The Charity's free reserves at the year end were £21,501 (2020: £29,898) which is approximately equal to the target level.

IMPACT OF COVID-19 AND GOING CONCERN

The Trustees have considered the impact of the pandemic on future income streams and planned activities. Fundraising activities have been severely hit for the second year with limited opportunities to fundraise. Attendance rates have recovered and the Pre-School expects future income levels to return closer to pre covid levels going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Trustees

The charity is a unincorporated entity, registered with the Charity Commission on 1 February 1994 and is governed according to its constitution adopted 15 November 1993 as amended 24 September 2009.

The Pre-School is registered as an Early Years Provider with Ofsted to accommodate children from the ages of 2.5- 5years.

Current Trustees are listed on the Reference and Administration page. The Trustees who served during the year were as follows:

Jean-Mary Myers - Chair - September 2019 - September 2020
Poppy MacMichael - Chair - September 2020 - September 2021
Victoria Drake - Chair - September 2021 - present

Emma Ward - Treasurer - retired September 2020
Jean-Mary Myers - Treasurer - September 2020 - October 2021

Poppy MacMichael - Secretary - resigned September 2020
Wesley Heaton - Secretary - September 2020 - April 2021
Victoria Drake - Secretary - April 2021 - September 2021

MOULTON PRESCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

Kate Goode - trustee - resigned September 2020
Jen McTrusty - trustee - resigned September 2020
Kerry Cole - trustee - resigned September 2020
Charlotte Clements - trustee - resigned September 2020
Tessa McGregor - trustee - resigned September 2020

Trustees are elected by a simple vote at the Annual General Meeting or, subsequently, by a majority vote of Trustees in office at the time. The Management Committee endeavour to recruit Trustees who will provide valuable and practical skills to the charity.

RISK MANAGEMENT

The Charity takes responsibility for the well being of a number of young children. Special procedures are in place for child supervision at all times. The Charity has insurance cover in place to cover all major business risks. This is reviewed annually.

STATEMENT OF TRUSTEES RESPONSIBILITIES

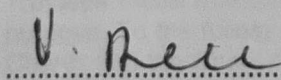
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Victoria Drake
(Chair of the Trustees)

Date: 21/3/22

MOULTON PRESCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2021

Independent Examiner's Report to the Trustees of Moulton Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

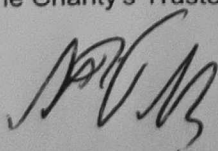
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

30/03/22

Anthony Tilley

8A Church Road, Moulton. CB8 8SF

MOULTON PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Donations	2	36,947	236	37,183	-
Charitable activities	3	-	43,605	43,605	49,069
Fundraising income	4	-	255	255	3,289
Bank interest		-	8	8	32
Other income	5	-	8,809	8,809	3,839
TOTAL INCOME		36,947	52,913	89,860	56,229
EXPENDITURE ON:					
Charitable activities	6	21,539	63,144	84,683	58,570
TOTAL EXPENDITURE		21,539	63,144	84,683	58,570
NET INCOME/(EXPENDITURE)		15,408	(10,231)	5,177	(2,341)
NET MOVEMENT IN FUNDS		15,408	(10,231)	5,177	(2,341)
RECONCILIATION OF FUNDS:					
Total funds brought forward	12	333	32,148	32,481	34,822
Net movement in funds	12	15,408	(10,231)	5,177	(2,341)
TOTAL FUNDS CARRIED FORWARD		15,741	21,917	37,658	32,481

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 8 to 18 form part of these financial statements.

MOULTON PRESCHOOL

BALANCE SHEET AS AT 31 MAY 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	416	2,250
		<u>416</u>	<u>2,250</u>
CURRENT ASSETS			
Debtors	10	2,461	-
Cash at bank and in hand		40,662	30,231
		<u>43,123</u>	<u>30,231</u>
Creditors: amounts falling due within one year	11	(5,881)	-
NET CURRENT ASSETS		37,242	30,231
TOTAL ASSETS LESS CURRENT LIABILITIES		37,658	32,481
TOTAL NET ASSETS		37,658	32,481
CHARITY FUNDS			
Restricted funds	12	15,741	333
Unrestricted funds	12	21,917	32,148
TOTAL FUNDS		37,658	32,481

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Victoria Drake
 (Chair of Trustees)

Date: 21/3/22

The notes on pages 8 to 18 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Moulton Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

1.2 GOING CONCERN

The Trustees have reviewed the financial position of the charity, including the impact of COVID-19 and have a reasonable expectation that the entity has adequate resources to continue in operational existence for the foreseeable future.

1.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Third party fees are recognised in the period to which they relate and any fees received in advance being deferred.

Donations are included in the Statement of Financial Activities when received.

Grant income is recognised by the charity when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the charity does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements. This includes the costs of the preparation and examination of the statutory financial statements, the costs of Trustees meetings and the cost of any legal advice given to the Trustees on governance or constitutional matters.

All expenditure is inclusive of irrecoverable VAT.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%
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1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND GRANTS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	236	236	-
Grants	36,947	-	36,947	-
	<u>36,947</u>	<u>236</u>	<u>37,183</u>	<u>-</u>

The grant of £36,947 received in 2021 from Suffolk County Council was a capital grant to be spent on equipment. There were no other conditions attached to the grant.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Unfunded fees and uniform	9,046	9,046	13,377
Early Educational Entitlement Funding	34,559	34,559	35,692
TOTAL 2021	43,605	43,605	49,069

Early educational entitlement funding is from Suffolk County Council. This grant is for funding from the 15 hours of free childcare for eligible households.

In 2020 all income from Charitable Activities was unrestricted.

4. FUNDRAISING INCOME

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising events	255	255	3,289

In 2020 all income from fundraising events was unrestricted.

5. OTHER INCOMING RESOURCES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Coronavirus Job Retention Scheme	8,809	8,809	3,839

The charity received a government grant under the Coronavirus Job Retention Scheme (CJRS) to cover the salaries of furloughed staff of £8,809 (2020: £3,839). This was spent on staff salaries.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Pre School running costs	81,407	3,276	84,683	58,570
Advertising costs				
Administrative and office costs				
TOTAL 2020	55,205	3,365	58,570	1,423
Staff Training				373

In 2021, £21,539 (2020: £920) of charitable expenditure was attributed to restricted funds and £63,176 (2020: £57,650) was attributed to unrestricted funds.

The analysis of direct and support costs for 2020 has been amended to reflect the cost categories below.

ANALYSIS OF DIRECT COSTS

Governance costs, relating to parent fees amounted to £204 (2020: £266) and is included in other costs.

7. STAFF COSTS

	Total funds 2021 £	Total funds 2020 £
Staff costs	50,526	48,826
Educational equipment and consumables	24,971	1,169
Rent costs	5,910	4,290
Other restricted expenditure	-	920
	81,407	55,205

The average number of persons employed by the Charity during the year was:

	2021	2020
Pre School staff	7	7
Other staff	1	1

No employee received remuneration exceeding £10,000 in 2021.

The management personnel of the Charity are the Chairperson and the Trustees. The Trustees have all given their oral and written declarations of independence in accordance with the Charities Act 2006. The total remuneration received by the management personnel during the year ended 31 May 2021 was £16,400.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Total funds 2021 £	Total funds 2020 £
Advertising costs	23	-
Administrative and office costs	1,001	1,005
Other costs	746	1,123
Staff Training	792	874
Uniform costs	267	243
Covid 19 costs	405	120
Bad debts	42	-
	3,276	3,365

Governance costs, relating to payroll fees amounted to £284 (2020: £285) and is included in other costs.

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	49,812	47,879
Contributions to defined contribution pension schemes	714	947
	50,526	48,826

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Pre School staff	7	7

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprises the Committee and the Pre-School Manager. The Trustees have all given their time and expertise without any kind of remuneration or other benefit in kind (2020: £Nil). The total employment benefits of key management personnel, including employer pension contributions were £16,409.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 May 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Total £
COST OR VALUATION			
At 1 June 2020	-	2,250	2,250
Additions	416	-	416
Disposals	-	(2,250)	(2,250)
At 31 May 2021	416	-	416
NET BOOK VALUE			
At 31 May 2021	416	-	416
At 31 May 2020	-	2,250	2,250

10. DEBTORS

	2021 £	2020 £
DUE WITHIN ONE YEAR		
Trade debtors	1,583	-
Prepayments and accrued income	878	-
	2,461	-

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

STATEMENT OF FUNDS - CURRENT YEAR

	2021	2020
	£	£
Other taxation and social security	267	-
Other creditors	113	-
Accruals and deferred income	5,501	-
General Funds - all funds	5,881	-

RESTRICTED FUNDS

	2021	2020
	£	£
Capital Grant	-	-
Resources deferred during the year	5,501	-

Deferred income relates to local council funding received in advance for the remainder of the Summer term.

TOTAL OF FUNDS

Purpose of funds:

Capital Grant - A grant was received from Suffolk County Council in the year to assist in the purchase of equipment to be purchased for use by the children at the Pre-School. The balance carried forward is reported funds at the year end.

Forest Heath District Council - A grant was received in 2019 for the purchase of equipment at the school. There are plans to use the remaining funds this coming year.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
UNRESTRICTED FUNDS				
General Funds - all funds	32,148	52,913	(63,144)	21,917
RESTRICTED FUNDS				
Capital Grant	-	36,947	(21,539)	15,408
Forest Health District Council	333	-	-	333
	333	36,947	(21,539)	15,741
TOTAL OF FUNDS	32,481	89,860	(84,683)	37,658

Purpose of funds:

Capital Grant - A grant was received from Suffolk Country Council in the year to enable moveable equipment to be purchased for use by the children at the Pre-School. The balance carried forward is unspent funds at the year end.

Forest Health District Council - A grant was received in 2019 for the purchase of electronic equipment for the school. There are plans to use the remaining funds this coming year.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 June 2019 £	Income £	Expenditure £	Balance at 31 May 2020 £
UNRESTRICTED FUNDS				
General Funds - all funds	33,568	56,229	(57,649)	32,148
RESTRICTED FUNDS				
Forest Health District Council	1,253	-	(920)	333
TOTAL OF FUNDS	<u>34,821</u>	<u>56,229</u>	<u>(58,569)</u>	<u>32,481</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	416	416
Current assets	15,741	27,382	43,123
Creditors due within one year	-	(5,881)	(5,881)
TOTAL	<u>15,741</u>	<u>21,917</u>	<u>37,658</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	2,250	2,250
Current assets	333	29,898	30,231
TOTAL	<u>333</u>	<u>32,148</u>	<u>32,481</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

14. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 May 2021 (2020: none).