

MOULTON PRESCHOOL

England & Wales · Charity number 1032436

Details

| | |
|-------------|---|
| Other names | MOULTON PLAYGROUP |
| Status | Registered |
| Legal form | Other |
| Registered | 1994-02-01 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---|
| Address | Moulton Village Hall Bridge Street Moulton Newmarket Suffolk CB8 8SP |
| Phone | 07958290837 |
| Email | moultonpreschool@gmail.com |
| Website | www.moulton-preschool.com |

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Pre-school for 2 to 5 year olds run in local village hall 15 hours per week

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Suffolk

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-05-31 | £86,397 | £84,431 | - | - |
| 2024-05-31 | £65,978 | £65,823 | - | - |
| 2023-05-31 | £67,170 | £61,215 | - | - |
| 2022-05-31 | £58,868 | £66,182 | - | - |
| 2021-05-31 | £89,860 | £84,683 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------|-------|------------|
| Holly Neville-Smith | Chair | 2025-09-23 |
| Amy Vickery | | 2023-09-05 |
| Chloe Jade Spong | | 2025-09-23 |
| Helen Mannell | | 2025-09-23 |
| Jessica Denson | | 2025-09-23 |
| Rachel Johnstone | | 2023-09-05 |
| Suzanne Mitchell | | 2025-09-23 |

MOULTON PRESCHOOL

England & Wales - Charity number 1032436

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2025
for
Moulton Pre-School**

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

Moulton Pre-School

**Contents of the Financial Statements
for the Year Ended 31 May 2025**

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Moulton Pre-School

Report of the Trustees for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

- o To provide a child-friendly environment that is safe, secure, caring, and stimulating.
- o To enhance the development and education of children through play, encouraging self-confidence, self-esteem, and a strong sense of individuality.
- o To promote children's social, intellectual, and physical development through play and structured activities, ensuring a smooth transition from preschool to school.
- o To regularly observe and plan for each child's progress, tailoring activities to support their individual needs.
- o To honour parents' trust by providing high-quality care and nurturing their child in a supportive and enriching environment.
- o To work within the guidelines of the Early Years Foundation Stage, following the requirements of regulatory bodies to ensure the highest standards of early education.
- o To build strong partnerships with parents and carers, offering flexibility to meet individual needs and fostering a collaborative approach to a child's learning journey.
- o To create a welcoming atmosphere where both children and adults feel happy, valued, and comfortable.
- o To strengthen the connection between home and school, encouraging learning through play both in the preschool setting and at home, helping children develop a love for exploration and discovery.

Activities

Moulton Preschool provides an affordable and accessible high-quality preschool for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public benefit

The trustees have considered the public benefit provided by Moulton Preschool, having regard to the Charity Commission's guidance on public benefit.

Moulton Pre-School

Report of the Trustees for the Year Ended 31 May 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Nursery is an inclusive setting, providing care and education for children of varying abilities and backgrounds under the supervision of the SENCo and Nursery Manager. Sessions run on Mondays, Wednesdays, and Fridays from 9:15 AM to 2:15 PM, with a maximum capacity of 26 children per session.

Throughout the year under review, the Charity continued its core activities, offering high-quality care and education for children aged 2.5 to 5 years at the village hall in Moulton.

A wide range of engaging learning activities was offered to the children each week, complemented by a variety of special events throughout the year. These included Halloween and Christmas parties, walks to the local church, an Easter egg hunt, a "Spring Fling" celebration, a summer sports day, and a graduation ceremony for children transitioning to primary school.

The year was also extremely successful in terms of fundraising, both through generous donations and well-supported events organised by the preschool and its volunteer committee. This success enabled the preschool to continue providing two high-quality wellbeing-focused sessions each week, delivered by specialist external providers. These popular sessions support children's holistic development by enhancing physical health, emotional wellbeing, confidence, and self-expression.

FINANCIAL REVIEW

Financial Position and Reserves Policy

The Charity reported a net surplus in the year of £1,966 (2024: £155). Income reported was £86,397 (2024: £65,978). Total expenditure was £84,431 (2024: £65,823).

At the year end total funds were £38,420 (2024: £36,454) of which restricted funds were £675 (2024: £8,049) as described in note 12 to the financial statements. The balance of reserves of £37,745 (2024: £28,405) is available to support the general purpose of the charity without restriction.

The trustees are of the opinion that the Charity's minimum reserves should be sufficient to cover at least three months' salaries and running costs which would equate to approximately £19,665. The Charity's free reserves at the year end were £37,402 (2024: £27,720).

Principal funding sources

The preschool's main sources of income are government-funded early education hours and fees paid by parents or carers for children who are not eligible for funding or for any additional hours attended beyond the funded entitlement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated entity, registered with the Charity Commission on 1 February 1994 and is governed according to its constitution adopted 15 November 1993 as amended 24 September 2009.

The preschool is registered as an Early Years Provider with Ofsted to accommodate children from the ages of 2.5 - 5 years.

Recruitment and appointment of new trustees

Trustees are elected by a simple vote at the Annual General Meeting or, subsequently, by a majority vote of Trustees in office at the time. The Management Committee endeavor to recruit Trustees who will provide valuable and practical skills to the charity.

Risk Management

The Charity continues to take full responsibility for the well-being of the young children in its care. Special procedures remain in place to ensure appropriate supervision at all times. We carry out regular risk assessments and maintain insurance coverage, which is reviewed annually to ensure ongoing protection and compliance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1032436

Moulton Pre-School

Report of the Trustees for the Year Ended 31 May 2025

Principal address

Moulton Village Hall
Bridge Street
Moulton
Suffolk
CB8 8SP

Trustees

Ms H Neville-Smith (appointed 23.9.25)
Mrs S Mitchell (appointed 23.9.25)
Mrs J Denson (appointed 23.9.25)
Miss C J Spong (appointed 23.9.25)
Miss H Mannell (appointed 23.9.25)
Mrs A Vickery
Mrs R Johnstone
Ms E Williamson (resigned 25.9.24)
A Bowers (resigned 25.9.24)
Ms S Reynolds (appointed 25.9.24) (resigned 23.9.25)
J Melville-Claxton (resigned 25.9.24)
Ms S Knox-Brown (appointed 25.9.24) (resigned 23.9.25)
Ms E Short (resigned 25.9.24)
Ms A Taylor (resigned 23.9.25)
Ms A Burch (resigned 25.9.24)
Ms K Daviss (resigned 23.9.25)
Ms A Harding (resigned 25.9.24)
Ms C Jones (appointed 25.9.24) (resigned 23.9.25)
Ms L Taylor (appointed 23.9.25)
Ms F Taylor (appointed 23.9.25)

Independent Examiner

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Moulton Pre-School

**Report of the Trustees
for the Year Ended 31 May 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 March 2026 and signed on its behalf by:

Ms H Neville-Smith - Trustee

**Independent Examiner's Report to the Trustees of
Moulton Pre-School**

Independent examiner's report to the trustees of Moulton Pre-School

I report to the charity trustees on my examination of the accounts of Moulton Pre-School (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ireland FCCA

Lanham and Company Limited
Chartered Accountants
9 Great Chesterford Court
London Road
Great Chesterford
Essex
CB10 1PF

4 March 2026

Moulton Pre-School

**Statement of Financial Activities
for the Year Ended 31 May 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.5.25 Total funds £ | 31.5.24 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 1,250 | 2,295 | 3,545 | 1,400 |
| Charitable activities | | | | | |
| Charitable Activities | | 79,495 | - | 79,495 | 59,536 |
| Other trading activities | 2 | 3,088 | - | 3,088 | 4,829 |
| Investment income | 3 | 269 | - | 269 | 213 |
| Total | | <u>84,102</u> | <u>2,295</u> | <u>86,397</u> | <u>65,978</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 100 | - | 100 | - |
| Charitable activities | | | | | |
| Charitable Activities | | 73,042 | 9,669 | 82,711 | 65,823 |
| Support Costs | | 1,620 | - | 1,620 | - |
| Total | | <u>74,762</u> | <u>9,669</u> | <u>84,431</u> | <u>65,823</u> |
| NET INCOME/(EXPENDITURE) | | 9,340 | (7,374) | 1,966 | 155 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 28,405 | 8,049 | 36,454 | 36,299 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>37,745</u></u> | <u><u>675</u></u> | <u><u>38,420</u></u> | <u><u>36,454</u></u> |

The notes form part of these financial statements

Moulton Pre-School

**Balance Sheet
31 May 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.5.25 Total funds £ | 31.5.24 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 342 | - | 342 | 685 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 3,139 | - | 3,139 | 2,072 |
| Cash at bank | | 46,078 | 675 | 46,753 | 42,128 |
| | | <u>49,217</u> | <u>675</u> | <u>49,892</u> | <u>44,200</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (11,814) | - | (11,814) | (8,431) |
| | | <u>37,403</u> | <u>675</u> | <u>38,078</u> | <u>35,769</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>37,403</u> | <u>675</u> | <u>38,078</u> | <u>35,769</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>37,745</u> | <u>675</u> | <u>38,420</u> | <u>36,454</u> |
| NET ASSETS | | | | | |
| | | <u>37,745</u> | <u>675</u> | <u>38,420</u> | <u>36,454</u> |
| FUNDS | | | | | |
| | 12 | | | 37,745 | 28,405 |
| Unrestricted funds | | | | 675 | 8,049 |
| Restricted funds | | | | <u>38,420</u> | <u>36,454</u> |
| TOTAL FUNDS | | | | | |
| | | | | <u>38,420</u> | <u>36,454</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 4 March 2026 and were signed on its behalf by:

H Neville-Smith - Trustee

Moulton Pre-School

Notes to the Financial Statements for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Office equipment | - 33% on cost |

Tangible assets costing more than £1,000 are capitalised and included at cost, including any incidental expenses of acquisition.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Trade debtors and creditors are classed as basic financial instruments and are initially measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and short-term deposits with an original maturity date of three months or less.

Moulton Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

| | | | |
|-----------|---------------------------------|-------------------|-------------------|
| 2. | OTHER TRADING ACTIVITIES | 31.5.25 | 31.5.24 |
| | | £ | £ |
| | Fundraising events | 3,088 | 4,829 |
| | | <u> </u> | <u> </u> |
| 3. | INVESTMENT INCOME | 31.5.25 | 31.5.24 |
| | | £ | £ |
| | Deposit account interest | 269 | 213 |
| | | <u> </u> | <u> </u> |
| 4. | OTHER | 31.5.25 | 31.5.24 |
| | | £ | £ |
| | Support costs | 1,620 | - |
| | | <u> </u> | <u> </u> |

Independent Examiner's Remuneration

The independent examiner's remuneration amounts to an independent examination fee of £390 and fees for the assistance with the accounts preparation of £990.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

During the year one trustee (2024: two trustees) received reimbursement totalling £40 (2024: £62) for expenses incurred.

6. STAFF COSTS

| | | | |
|--|-----------------------|-------------------|-------------------|
| | | 31.5.25 | 31.5.24 |
| | | £ | £ |
| | Wages and salaries | 59,419 | 49,178 |
| | Social security costs | - | 103 |
| | Other pension costs | 653 | 312 |
| | | <u> </u> | <u> </u> |
| | | <u>60,072</u> | <u>49,593</u> |

The average monthly number of employees during the year was as follows:

| | | | |
|--|-----------------|----------|----------|
| | | 31.5.25 | 31.5.24 |
| | Preschool staff | <u>6</u> | <u>7</u> |

No employees received emoluments in excess of £60,000.

Key management personnel of the charity comprises the Committee and the Preschool Manager. The trustees have all given their time and expertise without any kind of remuneration or other benefit in kind (2024: nil). The total employment benefits of key management personnel, including employer pension contributions were £17,894.46 (2024: £17,992).

Moulton Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,400 | - | 1,400 |
| Charitable activities | | | |
| Charitable Activities | 59,536 | - | 59,536 |
| Other trading activities | 4,829 | - | 4,829 |
| Investment income | 213 | - | 213 |
| Total | <u>65,978</u> | <u>-</u> | <u>65,978</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable Activities | <u>65,823</u> | <u>-</u> | <u>65,823</u> |
| NET INCOME | 155 | - | 155 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 28,250 | 8,049 | 36,299 |
| TOTAL FUNDS CARRIED FORWARD | <u>28,405</u> | <u>8,049</u> | <u>36,454</u> |

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Office equipment £ | Totals £ |
|--------------------------------|----------------------------------|--------------------------|--------------|
| COST | | | |
| At 1 June 2024 and 31 May 2025 | <u>1,712</u> | <u>3,512</u> | <u>5,224</u> |
| DEPRECIATION | | | |
| At 1 June 2024 | 1,027 | 3,512 | 4,539 |
| Charge for year | <u>343</u> | <u>-</u> | <u>343</u> |
| At 31 May 2025 | <u>1,370</u> | <u>3,512</u> | <u>4,882</u> |
| NET BOOK VALUE | | | |
| At 31 May 2025 | <u>342</u> | <u>-</u> | <u>342</u> |
| At 31 May 2024 | <u>685</u> | <u>-</u> | <u>685</u> |

Moulton Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

| | | | |
|--|---------------|-----------------------------|---------------|
| 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | 31.5.25 | 31.5.24 |
| | | £ | £ |
| Trade debtors | | 1,941 | 805 |
| Other debtors | | - | 347 |
| Prepayments and accrued income | | 1,198 | 920 |
| | | <u>3,139</u> | <u>2,072</u> |
| 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | 31.5.25 | 31.5.24 |
| | | £ | £ |
| Taxation and social security | | 465 | - |
| Other creditors | | 11,349 | 8,431 |
| | | <u>11,814</u> | <u>8,431</u> |
| 11. LEASING AGREEMENTS | | | |
| Minimum lease payments under non-cancellable operating leases fall due as follows: | | | |
| | | 31.5.25 | 31.5.24 |
| | | £ | £ |
| Within one year | | 1,881 | - |
| | | <u>1,881</u> | <u>-</u> |
| 12. MOVEMENT IN FUNDS | | | |
| | At 1.6.24 | Net movement in funds | At 31.5.25 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 28,405 | 9,340 | 37,745 |
| Restricted funds | | | |
| Capital grant | 7,774 | (7,774) | - |
| Forest Heath District Council | 275 | (275) | - |
| Tesco Stronger Starts | - | 675 | 675 |
| | <u>8,049</u> | <u>(7,374)</u> | <u>675</u> |
| TOTAL FUNDS | <u>36,454</u> | <u>1,966</u> | <u>38,420</u> |

Moulton Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 84,102 | (74,762) | 9,340 |
| Restricted funds | | | |
| Capital grant | - | (7,774) | (7,774) |
| Forest Heath District Council | - | (275) | (275) |
| Suffolk County Council Locality Grant | 1,170 | (1,170) | - |
| Tesco Stronger Starts | 1,125 | (450) | 675 |
| | <u>2,295</u> | <u>(9,669)</u> | <u>(7,374)</u> |
| TOTAL FUNDS | <u>86,397</u> | <u>(84,431)</u> | <u>1,966</u> |

Comparatives for movement in funds

| | At 1.6.23 £ | Net movement in funds £ | At 31.5.24 £ |
|-------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 28,250 | 155 | 28,405 |
| Restricted funds | | | |
| Capital grant | 7,774 | - | 7,774 |
| Forest Heath District Council | 275 | - | 275 |
| | <u>8,049</u> | <u>-</u> | <u>8,049</u> |
| TOTAL FUNDS | <u>36,299</u> | <u>155</u> | <u>36,454</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 65,978 | (65,823) | 155 |
| TOTAL FUNDS | <u>65,978</u> | <u>(65,823)</u> | <u>155</u> |

Moulton Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.23 £ | Net movement in funds £ | At 31.5.25 £ |
|-------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 28,250 | 9,495 | 37,745 |
| Restricted funds | | | |
| Capital grant | 7,774 | (7,774) | - |
| Forest Heath District Council | 275 | (275) | - |
| Tesco Stronger Starts | - | 675 | 675 |
| | <u>8,049</u> | <u>(7,374)</u> | <u>675</u> |
| TOTAL FUNDS | <u>36,299</u> | <u>2,121</u> | <u>38,420</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 150,080 | (140,585) | 9,495 |
| Restricted funds | | | |
| Capital grant | - | (7,774) | (7,774) |
| Forest Heath District Council | - | (275) | (275) |
| Suffolk County Council Locality Grant | 1,170 | (1,170) | - |
| Tesco Stronger Starts | 1,125 | (450) | 675 |
| | <u>2,295</u> | <u>(9,669)</u> | <u>(7,374)</u> |
| TOTAL FUNDS | <u>152,375</u> | <u>(150,254)</u> | <u>2,121</u> |

General Fund

The general fund represents the free funds of the charity which are not designated for particular purposes.

Restricted funds:

Forest Health District Council

A grant was received in 2019 for the purchase of electronic equipment for the school. A printer was purchased in 2023. All remaining funds were spent in 2025 on a printer, computer software and accessories, and part towards a laptop.

Capital Grant

A grant was received from Suffolk County Council in the year ended 31 May 2022 to enable moveable equipment to be purchased for use by the children at the Pre-School. All remaining funds were spent during the 2024-2025 financial year, largely on play equipment and toys, as well as a part contribution towards electronic equipment.

Tesco Stronger Starts

Moulton Pre-School

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

12. MOVEMENT IN FUNDS - continued

The first installment of a grant was received in 2025 for music and yoga sessions carried out by external providers. The second installment was received and all remaining funds were spent during the 2025-2026 financial year.

Suffolk County Council Locality Grant

A grant was received from a local councillor's locality budget to cover half of the year's cost for music and yoga sessions. All funds were spent during the 2024-2025 financial year.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

MOULTON PRESCHOOL

England & Wales - Charity number 1032436

Accounts

MOULTON PRESCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

MOULTON PRESCHOOL

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MOULTON PRESCHOOL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2024**

Trustees

| | | |
|-----------|--------------------------------|---|
| Chair | Sarah Reynolds | Appointment Date 25 September 2024 |
| Treasurer | Sarah Knox-Brown | Appointment Date 25 September 2024 |
| Secretary | Amy Taylor (previously Newman) | from 25 September 2024 Appointment Date September 2021 |

Committee members

| | |
|------------------|------------------------------------|
| Rachel Johnstone | Appointment Date 5 September 2023 |
| Katherine Daviss | Appointment Date 5 September 2023 |
| Amy Vickery | Appointment Date 5 September 2023 |
| Claire Jones | Appointment Date 25 September 2024 |

Charity registered number 1032436

Principal office Moulton Village Hall
Bridge Street
Moulton
Suffolk
CB8 8SP

Nursery Manager Susan Wakes-Miller

Bankers Barclays Bank

MOULTON PRESCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report together with the financial statements of the Charity, Moulton Pre School for the year ended 31 May 2024. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP October 2019, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- To provide a child-friendly environment that is safe, secure, caring, and stimulating.
- To enhance the development and education of children through play, encouraging self-confidence, self-esteem, and a strong sense of individuality.
- To promote children's social, intellectual, and physical development through play and structured activities, ensuring a smooth transition from preschool to school.
- To regularly observe and plan for each child's progress, tailoring activities to support their individual needs.
- To honour parents' trust by providing high-quality care and nurturing their child in a supportive and enriching environment.
- To work within the guidelines of the Early Years Foundation Stage, following the requirements of regulatory bodies to ensure the highest standards of early education.
- To build strong partnerships with parents and carers, offering flexibility to meet individual needs and fostering a collaborative approach to a child's learning journey.
- To create a welcoming atmosphere where both children and adults feel happy, valued, and comfortable.
- To strengthen the connection between home and school, encouraging learning through play both in the preschool setting and at home, helping children develop a love for exploration and discovery.

Activities

Moulton Pre-school provides an affordable and accessible high-quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public Benefit

The trustees have considered the public benefit provided by Moulton Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Nursery is an inclusive setting, providing care and education for children of varying abilities and backgrounds under the supervision of the SENCo and Nursery Manager. Sessions run on Mondays, Wednesdays, and Fridays from 9:15 AM to 2:15 PM, with a maximum capacity of 26 children per session.

Throughout the year under review, the Charity continued its core activities, offering high-quality care and education for children aged 2.5 to 5 years at the village hall in Moulton.

In the summer term, the Preschool hosted a sports day featuring a hobby horse race, which was a highlight for the children. The event was followed by a picnic in the park, where parents, carers, and grandparents were all

MOULTON PRESCHOOL

welcomed to join in the fun. It was a fantastic day enjoyed by everyone.

Various fundraising events took place throughout the year, supporting the purchase of new equipment and funding wellbeing activities such as weekly children's yoga and music sessions.

Additionally, the Preschool benefited from the village committee's support, which provided a dedicated outdoor play area. A children's playhouse was also generously donated, further enhancing the learning and play environment for the children.

MOULTON PRESCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Principal Funding sources

The principal funding sources are Free Early Educational Entitlement funding from Suffolk County Council who are available to fund the first fifteen hours of pre-school education beginning in the term following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

Financial Review and Reserves Policy

The Charity reported a net surplus in the year of £155 (2023: £5,955). Income reported was £65,978 (2023: £67,170) Total expenditure was £65,823 (2023: £61,215).

At the year end total funds were £36,454 (2023: £36,299) of which restricted funds were £8,049 (2023: £8,049) as described in note 11 to the financial statements. The balance of reserves of £28,405 (2023: £28,250) is available to support the general purpose of the charity without restriction.

The trustees are of the opinion that the Charity's minimum reserves should be sufficient to cover at least three months' salaries and running costs which would equate to approximately £16,456 per annum. The Charity's free reserves at the year end were £27,720 (2023: £26,052).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Trustees

The charity is an unincorporated entity, registered with the Charity Commission on 1 February 1994 and is governed according to its constitution adopted 15 November 1993 as amended 24 September 2009.

The Pre-School is registered as an Early Years Provider with Ofsted to accommodate children from the ages of 2.5- 5years.

Current Trustees are listed on the Reference and Administration page. The Trustees who served during the year were as follows:

| Name | Position | Appointment Date | Resignation Date |
|-----------------------------------|---|-------------------------|-------------------------|
| Charlotte Humphreys | Chair | 18 January 2023 | 16 October 2023 |
| Emily Williamson | Chair (16 September 2023 onwards) Trustee (September 2021-16 September 2023) | September 2021 | 25 September 2024 |
| Alexander Bowers | Vice Chair | 5 August 2023 | 25 September 2024 |
| Gemma Baratte | Treasurer – | September 2021 | 16 October 2023 |
| James Melville-Claxton | Treasurer | 5 September 2023 | 25 September 2024 |
| Megan Runciman, | Secretary | 21 September 2022 | 5 September 2023 |
| Emily Short | Secretary | 5 September 2023 | 25 September 2024 |
| Emily Burbridge – | Trustee | 21 September 2022 | 16 October 2023 |
| Lucie Taylor | Trustee | 21 September 2022 | 16 October 2023 |
| Annie Burch | Trustee | September 2020 | 25 September 2024 |
| Augusta Harding | Trustee | 5 September 2023 | 25 September 2024 |
| Rachel Johnstone | Trustee | 5 September 2023 | N/A |
| Amy Taylor (Previously Newman) | Trustee | September 2021 | N/A (now secretary) |
| Amy Vickery | Trustee | 5 September 2023 | N/A |
| Katherine Daviss | Trustee | 5 September 2023 | N/A |

MOULTON PRESCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Trustees are elected by a simple vote at the Annual General Meeting or, subsequently, by a majority vote of Trustees in office at the time. The Management Committee endeavor to recruit Trustees who will provide valuable and practical skills to the charity.

RISK MANAGEMENT

The Charity continues to take full responsibility for the well-being of the young children in its care. Special procedures remain in place to ensure appropriate supervision at all times. We carry out regular risk assessments and maintain insurance coverage, which is reviewed annually to ensure ongoing protection and compliance.

STATEMENT OF TRUSTEES RESPONSIBILITIES

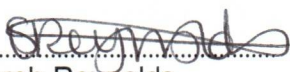
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Sarah Reynolds
(Chair) Date: 20/3/25

MOULTON PRESCHOOL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2024**

Independent Examiner's Report to the Trustees of Moulton Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Caroline Poulton

Dated: 20/3/25

Name: Caroline Poulton FCCA T/A NKT Accountants

Address: 11 Kings Court, Willie Snaith Road, Newmarket, Suffolk, CB8 7SG

NKT Accountants
Chartered Certified Accountants
11 Kings Court
Newmarket
Suffolk
CB8 7SG

MOULTON PRESCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

| | Note | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| INCOME FROM: | | | | | |
| Donations | 2 | - | 1,400 | 1,400 | 8,450 |
| Charitable activities | 3 | - | 59,536 | 59,536 | 58,049 |
| Fundraising income | 4 | - | 4,829 | 4,829 | 633 |
| Bank interest | | - | 213 | 213 | 38 |
| TOTAL INCOME | | - | 65,978 | 65,978 | 67,170 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 5 | - | 65,823 | 65,823 | 61,215 |
| TOTAL EXPENDITURE | | - | 65,823 | 65,823 | 61,215 |
| NET INCOME/(EXPENDITURE) | | - | 155 | 155 | 5,955 |
| NET MOVEMENT IN FUNDS | | - | 155 | 155 | 5,955 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | 11 | 8,049 | 28,250 | 36,299 | 30,344 |
| Net movement in funds | 11 | - | 155 | 155 | 5,955 |
| TOTAL FUNDS CARRIED FORWARD | | 8,049 | 28,405 | 36,454 | 36,299 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

MOULTON PRESCHOOL

**BALANCE SHEET
AS AT 31 MAY 2024**

| | Note | 2024 £ | 2023 £ |
|--|------|----------------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 685 | 2,198 |
| | | <u>685</u> | <u>2,198</u> |
| CURRENT ASSETS | | | |
| Debtors | 9 | 2,072 | 1,750 |
| Cash at bank and in hand | | 42,128 | 39,104 |
| | | <u>44,200</u> | <u>40,854</u> |
| Creditors: amounts falling due within one year | 10 | (8,431) | (6,753) |
| NET CURRENT ASSETS | | 35,769 | 34,101 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>36,454</u> | <u>36,299</u> |
| TOTAL NET ASSETS | | <u>36,454</u> | <u>36,299</u> |
| CHARITY FUNDS | | | |
| Restricted funds | 11 | 8,049 | 8,049 |
| Unrestricted funds | 11 | 28,405 | 28,250 |
| TOTAL FUNDS | | <u>36,454</u> | <u>36,299</u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

..........

Sarah Reynolds

(Chair) Date: 20/3/25

The notes on pages 11 to 20 form part of these financial statements.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Moulton Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

1.2 GOING CONCERN

The Trustees have reviewed the financial position of the charity, and have a reasonable expectation that the entity has adequate resources to continue in operational existence for the foreseeable future.

1.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Third party fees are recognised in the period to which they relate and any fees received in advance being deferred.

Donations are included in the Statement of Financial Activities when received.

Grant income is recognised by the charity when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the charity does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements. This includes the costs of the preparation and examination of the statutory financial statements, the costs of Trustees meetings and the cost of any legal advice given to the Trustees on governance or constitutional matters.

All expenditure is inclusive of irrecoverable VAT.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

| | | |
|-----------------------|---|--------|
| Fixtures and fittings | - | 20% |
| Office Equipment | - | 33.33% |

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES (CONTINUED)

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND GRANTS

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-----------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | - | 1,400 | 1,400 | 8,450 |
| | - | 1,400 | 1,400 | 8,450 |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---------------------------------------|--|---------------------------------------|---------------------------------------|
| Unfunded fees and uniform | 18,607 | 18,607 | 15,216 |
| Early Educational Entitlement Funding | 40,929 | 40,929 | 42,833 |
| | <u>59,536</u> | <u>59,536</u> | <u>58,049</u> |

Early educational entitlement funding is from Suffolk County Council. This grant is for funding from the 15 hours of free childcare for eligible households. In 2024 and 2023 all income from Charitable Activities was unrestricted.

4. FUNDRAISING INCOME

Income from fundraising events

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--------------------|--|---------------------------------------|---------------------------------------|
| Fundraising events | 4,829 | 4,829 | 633 |

In 2023 and 2024 all income from fundraising events was unrestricted.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

| | Activities undertaken directly 2024 £ | Support costs 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--------------------------|--|---|---------------------------------------|---------------------------------------|
| Pre School running costs | 59,542 | 6,281 | 65,823 | 61,215 |
| | <u>56,485</u> | <u>4,730</u> | <u>61,215</u> | |

In 2024, £nil (2023: £58) of charitable expenditure was attributed to restricted funds and £65,823 (2023: £61,157) was attributed to unrestricted funds.

ANALYSIS OF DIRECT COSTS

| | Total funds 2024 £ | Total funds 2023 £ |
|---------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs | 49,593 | 47,602 |
| Educational equipment and consumables | 2,425 | 1,796 |
| Rent costs | 7,524 | 7,087 |
| | <u>59,542</u> | <u>56,485</u> |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

| | Total funds 2024 £ | Total funds 2023 £ |
|---------------------------------|---------------------------------------|---------------------------------------|
| Advertising costs | 98 | 75 |
| Administrative and office costs | 2,596 | 2,607 |
| Other costs | 843 | 135 |
| Staff Training | 912 | 75 |
| Uniform costs | 319 | 117 |
| Depreciation | 1,513 | 1,513 |
| Bad debts | - | 208 |
| | 6,281 | 4,730 |

6. STAFF COSTS

| | 2024 £ | 2023 £ |
|---|-------------------|-------------------|
| Wages and salaries | 49,178 | 47,177 |
| Social Security Costs | 103 | 143 |
| Contributions to defined contribution pension schemes | 312 | 282 |
| | 49,593 | 47,602 |

The average number of persons employed by the Charity during the year was as follows:

| | 2024 No. | 2023 No. |
|------------------|---------------------|---------------------|
| Pre School staff | 7 | 7 |

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprises the Committee and the Pre-School Manager. The Trustees have all given their time and expertise without any kind of remuneration or other benefit in kind (2024: £Nil). The total employment benefits of key management personnel, including employer pension contributions were £17,992.3 (2023: £15,888).

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL). During the year ended 31 May 2024, no Trustee travel expenses have been incurred (2023 - £NIL) and two trustees (2023 - none) were reimbursed for purchasing sundry administrative items for the charity amounting to £62 (2023 - £NIL).

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Office equipment £ | Total £ |
|-----------------------------|-------------------------|--------------------|---------|
| COST OR VALUATION | | | |
| At 1 June 2023 | 1,712 | 3,512 | 5,224 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 May 2024 | 1,712 | 3,512 | 5,224 |
| Depreciation | | | |
| Depreciation at 1 June 2023 | 684 | 2,342 | 3,026 |
| Depreciation charge | 343 | 1,170 | 1,513 |
| Depreciation at 31 May 2024 | 1,027 | 3,512 | 4,539 |
| NET BOOK VALUE | | | |
| At 31 May 2024 | 685 | - | 685 |
| At 31 May 2023 | 1,028 | 1,171 | 2,198 |

9. DEBTORS

| | 2024 £ | 2023 £ |
|--------------------------------|-----------|-----------|
| DUE WITHIN ONE YEAR | | |
| Trade debtors | 805 | 417 |
| Prepayments and accrued income | 920 | 1,333 |
| Other debtors | 346 | - |
| | 2,071 | 1,750 |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|------------------------------------|---------------------|--------------|
| Other taxation and social security | - | 772 |
| Other creditors | - | |
| Accruals and deferred income | 8,431 | 5,981 |
| | <u>8,431</u> | <u>6,753</u> |
| | <u>8,431</u> | <u>6,753</u> |
| | 2024 £ | 2023 £ |
| Resources deferred brought forward | 5,981 | 6,395 |
| Deferred resources movement | 2,450 | (414) |
| Resources deferred carried forward | 8,431 | 5,981 |
| | <u>8,431</u> | <u>5,981</u> |
| | <u>8,431</u> | <u>5,981</u> |

Deferred income relates to local council funding received in advance for the remainder of the Summer term.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

11. STATEMENT OF FUNDS

**STATEMENT OF FUNDS -
CURRENT YEAR**

| | Balance at 1 June 2023 £ | Income £ | Expenditure £ | Transfers £ | Balance at 31 May 2024 £ |
|-----------------------------------|--------------------------------|---------------|------------------|----------------|--------------------------------|
| UNRESTRICTED FUNDS | | | | | |
| General Funds - all funds | 28,250 | 65,978 | (65,823) | - | 28,405 |
| RESTRICTED FUNDS | | | | | |
| Capital Grant | 7,774 | - | - | - | 7,774 |
| Forest Health District Council | 275 | - | - | - | 275 |
| | 8,049 | - | - | - | 8,049 |
| TOTAL OF FUNDS | 36,299 | 65,978 | (65,823) | - | 36,454 |

Purpose of funds:

Forest Health District Council - A grant was received in 2019 for the purchase of electronic equipment for the school. A printer was purchased 2023.

Capital Grant – A grant was received from Suffolk Country Council in the year ended 31 May 2022 to enable moveable equipment to be purchased for use by the children at the Pre-School. The balance carried forward is unspent funds at the year end.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

| | Balance at 1 June 2022 £ | Income £ | Expenditure £ | Transfers | Balance at 31 May 2023 £ |
|--------------------------------|--------------------------------|---------------|------------------|-----------|--------------------------------|
| UNRESTRICTED FUNDS | | | | | |
| General Funds - all funds | 22,237 | 67,170 | (61,157) | - | 28,250 |
| RESTRICTED FUNDS | | | | | |
| Capital Grant | 7,774 | - | - | - | 7,774 |
| Forest Health District Council | 333 | - | (58) | - | 275 |
| | 8,107 | - | (2,409) | - | 8,049 |
| Total funds | 30,444 | 58,868 | (66,182) | - | 36,299 |

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 685 | 685 |
| Current assets | 8,049 | 36,151 | 44,200 |
| Creditors due within one year | - | (8,431) | (8,431) |
| Total | 8,049 | 28,405 | 36,454 |

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 |
|-------------------------------|----------------------------------|------------------------------------|------------------------|
| Tangible fixed assets | - | 2,198 | 2,198 |
| Current assets | 8,049 | 32,805 | 40,854 |
| Creditors due within one year | - | (6,753) | (6,753) |
| TOTAL | 8,049 | 28,250 | 36,299 |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

13. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 May 2024 (2023: none).

MOULTON PRESCHOOL

England & Wales - Charity number 1032436

Accounts

MOULTON PRESCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

MOULTON PRESCHOOL

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MOULTON PRESCHOOL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2023**

Trustees

| | | |
|------------|--------------------------|------------------------------------|
| Chair | Emily Williamson | from 16 September 2023. |
| Vice Chair | Alexander Bowers | Appointment Date 5 August 2023. |
| Treasurer | James Melville - Claxton | Appointment Date 5 September 2023. |
| Secretary | Emily Short | Appointment Date 5 September 2023. |

Committee members

| | |
|------------------|------------------------------------|
| Annie Burch | |
| Amy Newman | |
| Rachel Johnstone | Appointment Date 5 September 2023. |
| Katherine Daviss | Appointment Date 5 September 2023. |
| Amy Vickery | Appointment Date 5 September 2023. |
| Augusta Harding | Appointment Date 5 September 2023. |

**Charity registered
number**

1032436

Principal office

Moulton Village Hall
Bridge Street
Moulton
Suffolk
CB8 8SP

Nursery Manager

Susan Wakes-Miller

Bankers

Barclays Bank

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2023**

The Trustees present their annual report together with the financial statements of the Charity, Moulton Pre School for the year ended 31 May 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP October 2019, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- To provide a child-friendly environment that is safe, secure, caring and stimulating.
- To enhance the development and education of children through play. To encourage children to develop self-confidence and self-esteem and to feel valued as an individual.
 - To promote children's social, intellectual and physical development through play and structured activities, preparing them for a smooth transition from pre-school to school.
 - To regularly observe and plan for each child's progress.
- To honour parent's trust that we will nurture their child and give them quality care.
- To work within the guidelines of the Early Years Foundation Stage. To follow the guidelines and requirements of the registering bodies. To work as partners with parents/carers and offer flexibility that allows each individual's needs to be met.
 - To make parents/carers feel welcome and provide an atmosphere where both children and adults feel happy and comfortable.

Activities

Moulton Pre-school provides an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public Benefit

The trustees have considered the public benefit provided by Moulton Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Nursery is an inclusive setting and provides care for children with a range of abilities from a variety of backgrounds under the supervision of the SENCo, and Nursery Manager. Sessions are run Monday, Wednesday and Friday between 9.15am - 2.15pm. The pre-school has capacity for up to 26 children per session.

During the year under review the Charity continued its principal activity and was able to provide care and education for children aged 2.5-5 years from the village hall in Moulton.

In the Autumn term the Preschool organized a nativity play which was performed in front of parents, grandparents and carers of the preschool children. Several events have taken place throughout the year to help raise funds for the preschool to help pay for equipment and activities. In addition, the preschool was fortunate to receive a donation from the Jubilee celebrations and a donation from Juddmonte Stud to help with activities and the running costs of the preschool.

MOULTON PRESCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Principal Funding sources

The principal funding sources are Free Early Educational Entitlement funding from Suffolk County Council who are available to fund the first fifteen hours of pre-school education beginning in the term following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

Financial Review and Reserves Policy

The Charity reported a net surplus in the year of £5,955 (2022: deficit £7,314). Income reported was £67,170 (2022: £58,868) Total expenditure was £61,215 (2022: £66,182).

At the year end total funds were £36,299 (2022: £30,344) of which restricted funds were £8,049 (2022: £8,107) as described in note 12 to the financial statements. The balance of reserves of £28,250 (2022: £22,237) is available to support the general purpose of the charity without restriction.

The trustees are of the opinion that the Charity's minimum reserves should be sufficient to cover at least three months' salaries and running costs which would equate to approximately £15,303 per annum. The Charity's free reserves at the year end were £26,052 (2022: £18,526) which is slightly higher than the target level due to the level of donations received in 2022/23.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Trustees

The charity is a unincorporated entity, registered with the Charity Commission on 1 February 1994 and is governed according to its constitution adopted 15 November 1993 as amended 24 September 2009.

The Pre-School is registered as an Early Years Provider with Ofsted to accommodate children from the ages of 2.5- 5years.

Current Trustees are listed on the Reference and Administration page. The Trustees who served during the year were as follows:

| Name | Position | Appointment Date | Resignation Date |
|---------------------|-----------------|-------------------------|-------------------------|
| Victoria Drake | Chair | September 2021 | 19 July 2022 |
| Francesca Taylor, | Chair | 21 September 2022 | 18 January 2023 |
| Charlotte Humphreys | Chair | 18 January 2023 | 16 October 2023 |
| Gemma Baratte, | Treasurer – | September 2021 | 16 October 2023 |
| Megan Runciman, | Secretary | 21 September 2022 | 5 September 2023 |
| Annie Burch | Trustee | September 2020 | N/A |
| Amy Newman | Secretary | September 2021 | N/A |
| Lucy McLaughlin | Trustee | September 2021 | 19 July 2022 |
| Maria Mather | Trustee | September 2021 | 28 January 2022 |
| Emily Burbridge – | Trustee | 21 September 2022 | 16 October 2023 |
| Lucie Taylor | Trustee | 21 September 2022 | 16 October 2023 |
| Emily Williamson | Trustee | September 2021 | N/A - Now Chair |

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023**

Trustees are elected by a simple vote at the Annual General Meeting or, subsequently, by a majority vote of Trustees in office at the time. The Management Committee endeavor to recruit Trustees who will provide valuable and practical skills to the charity.

RISK MANAGEMENT

The Charity takes responsibility for the well being of a number of young children. Special procedures are in place for child supervision at all times. The Charity has insurance cover in place to cover all major business risks. This is reviewed annually.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
James Melville - Claxton
(Treasurer) Date: 03/10/2024

MOULTON PRESCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2023

Independent Examiner's Report to the Trustees of Moulton Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Anthony Tilley

Dated: 03/10/2024

Name: Anthony Tilley

Address: 8a Church Road, Moulton, Suffolk, CB8 8SF

MOULTON PRESCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

| | Note | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| INCOME FROM: | | | | | |
| Donations | 2 | - | 8,450 | 8,450 | 306 |
| Charitable activities | 3 | - | 58,049 | 58,049 | 56,462 |
| Fundraising income | 4 | - | 633 | 633 | 2,098 |
| Bank interest | | - | 38 | 38 | 2 |
| TOTAL INCOME | | - | 67,170 | 67,170 | 58,868 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 5 | 58 | 61,157 | 61,215 | 66,182 |
| TOTAL EXPENDITURE | | 58 | 61,157 | 61,215 | 66,182 |
| NET INCOME/(EXPENDITURE) | | (58) | 6,013 | 5,955 | (7,314) |
| NET MOVEMENT IN FUNDS | | (58) | 6,013 | 5,955 | (7,314) |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | 11 | 8,107 | 22,237 | 30,344 | 37,658 |
| Net movement in funds | 11 | (58) | 6,013 | 5,955 | (7,314) |
| TOTAL FUNDS CARRIED FORWARD | | 8,049 | 28,250 | 36,299 | 30,344 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

MOULTON PRESCHOOL

**BALANCE SHEET
AS AT 31 MAY 2023**

| | Note | 2023 £ | 2022 £ |
|--|------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 2,198 | 3,711 |
| | | <u>2,198</u> | <u>3,711</u> |
| CURRENT ASSETS | | | |
| Debtors | 9 | 1,750 | 2,517 |
| Cash at bank and in hand | | 39,104 | 30,802 |
| | | <u>40,854</u> | <u>33,319</u> |
| Creditors: amounts falling due within one year | 10 | (6,753) | (6,687) |
| | | <u>34,101</u> | 26,633 |
| NET CURRENT ASSETS | | <u>34,101</u> | 26,633 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>36,299</u> | <u>30,344</u> |
| TOTAL NET ASSETS | | <u>36,299</u> | <u>30,344</u> |
| CHARITY FUNDS | | | |
| Restricted funds | 11 | 8,049 | 8,107 |
| Unrestricted funds | 11 | 28,250 | 22,237 |
| TOTAL FUNDS | | <u>36,299</u> | <u>30,344</u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
James Melville - Claxton
(Treasurer) Date: 03/10/2024

The notes on pages 10 to 20 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Moulton Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

1.2 GOING CONCERN

The Trustees have reviewed the financial position of the charity, and have a reasonable expectation that the entity has adequate resources to continue in operational existence for the foreseeable future.

1.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Third party fees are recognised in the period to which they relate and any fees received in advance being deferred.

Donations are included in the Statement of Financial Activities when received.

Grant income is recognised by the charity when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the charity does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES (CONTINUED)

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements. This includes the costs of the preparation and examination of the statutory financial statements, the costs of Trustees meetings and the cost of any legal advice given to the Trustees on governance or constitutional matters.

All expenditure is inclusive of irrecoverable VAT.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

| | | |
|-----------------------|---|--------|
| Fixtures and fittings | - | 20% |
| Office Equipment | - | 33.33% |

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES (CONTINUED)

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND GRANTS

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-----------|--|--|---------------------------------------|---------------------------------------|
| Donations | - | 8,450 | 8,450 | 306 |
| | - | 8,450 | 8,450 | 306 |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---------------------------------------|--|---------------------------------------|-----------------------------|
| Unfunded fees and uniform | 15,216 | 15,216 | 18,091 |
| Early Educational Entitlement Funding | 42,833 | 42,833 | 38,371 |
| | <u>58,049</u> | <u>58,049</u> | <u>56,462</u> |

Early educational entitlement funding is from Suffolk County Council. This grant is for funding from the 15 hours of free childcare for eligible households.

In 2022 and 2023 all income from Charitable Activities was unrestricted.

4. FUNDRAISING INCOME

Income from fundraising events

| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--------------------|--|---------------------------------------|-----------------------------|
| Fundraising events | 633 | 633 | 2,098 |

In 2022 and 2023 all income from fundraising events was unrestricted.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

| | Activities undertaken directly 2023 £ | Support costs 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--------------------------|--|---|---------------------------------------|---------------------------------------|
| Pre School running costs | 56,485 | 4,730 | 61,215 | 66,182 |
| | <u>60,499</u> | <u>5,683</u> | <u>66,182</u> | |

In 2023, £58 (2022: £3,931) of charitable expenditure was attributed to restricted funds and £61,157 (2022: £62,252) was attributed to unrestricted funds.

ANALYSIS OF DIRECT COSTS

| | Total funds 2023 £ | Total funds 2022 £ |
|---------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs | 47,602 | 51,899 |
| Educational equipment and consumables | 1,796 | 3,669 |
| Rent costs | 7,087 | 4,931 |
| | <u>56,485</u> | <u>60,499</u> |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

| | Total funds 2023 £ | Total funds 2022 £ |
|---------------------------------|---------------------------------------|---------------------------------------|
| Advertising costs | 75 | 174 |
| Administrative and office costs | 2,607 | 2,534 |
| Other costs | 135 | 145 |
| Staff Training | 75 | 431 |
| Uniform costs | 117 | 718 |
| Depreciation | 1,513 | 1,513 |
| Bad debts | 208 | 168 |
| | 4,730 | 5,683 |
| | 4,730 | 5,683 |

Governance costs, relating to payroll fees amounted to £23 in 2022 (none in 2023) and is included in other costs.

6. STAFF COSTS

| | 2023 £ | 2022 £ |
|---|-------------------|-------------------|
| Wages and salaries | 47,177 | 51,712 |
| Social Security Costs | 143 | - |
| Contributions to defined contribution pension schemes | 282 | 187 |
| | 47,602 | 51,899 |
| | 47,602 | 51,899 |

The average number of persons employed by the Charity during the year was as follows:

| | 2023 No. | 2022 No. |
|------------------|---------------------|---------------------|
| Pre School staff | 7 | 8 |
| | 7 | 8 |

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprises the Committee and the Pre-School Manager. The Trustees have all given their time and expertise without any kind of remuneration or other benefit in kind (2022: £Nil). The total employment benefits of key management personnel, including employer pension contributions were £15,888 (2022: £15,891).

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 May 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Office equipment £ | Total £ |
|-----------------------------|-------------------------|--------------------|--------------|
| COST OR VALUATION | | | |
| At 1 June 2022 | 1,712 | 3,512 | 5,224 |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 31 May 2023 | <u>1,712</u> | <u>3,512</u> | <u>5,224</u> |
| Depreciation | | | |
| Depreciation at 1 June 2022 | 342 | 1,171 | 1,513 |
| Depreciation charge | 342 | 1,171 | 1,513 |
| Depreciation at 31 May 2023 | <u>684</u> | <u>2,342</u> | <u>3,026</u> |
| NET BOOK VALUE | | | |
| At 31 May 2023 | <u>1,028</u> | <u>1,170</u> | <u>2,198</u> |
| At 31 May 2022 | <u>1,370</u> | <u>2,341</u> | <u>3,711</u> |

9. DEBTORS

| | 2023 £ | 2022 £ |
|--------------------------------|--------------|--------------|
| DUE WITHIN ONE YEAR | | |
| Trade debtors | 417 | 1,572 |
| Prepayments and accrued income | 1,333 | 945 |
| | <u>1,750</u> | <u>2,517</u> |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------------|--------------------------|-------------------|
| | £ | £ |
| Other taxation and social security | 772 | 292 |
| Other creditors | - | - |
| Accruals and deferred income | 5,981 | 6,395 |
| | <hr/> 6,753 <hr/> | <hr/> 6,687 <hr/> |
| | <hr/> <hr/> | <hr/> <hr/> |
| | 2023 | 2022 |
| | £ | £ |
| Resources deferred brought forward | 6,395 | 5,501 |
| Deferred resources movement | (414) | 894 |
| Resources deferred carried forward | 5,981 | 6,395 |
| | <hr/> 5,981 <hr/> | <hr/> 6,395 <hr/> |
| | <hr/> <hr/> | <hr/> <hr/> |

Deferred income relates to local council funding received in advance for the remainder of the Summer term.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

11. STATEMENT OF FUNDS

**STATEMENT OF FUNDS -
CURRENT YEAR**

| | Balance at 1 June 2022 £ | Income £ | Expenditure £ | Transfers £ | Balance at 31 May 2023 £ |
|-----------------------------------|--------------------------------|---------------|------------------|----------------|--------------------------------|
| UNRESTRICTED FUNDS | | | | | |
| General Funds - all funds | 22,237 | 67,170 | (61,157) | - | 28,250 |
| RESTRICTED FUNDS | | | | | |
| Capital Grant | 7,774 | - | - | - | 7,774 |
| Forest Health District Council | 333 | - | (58) | - | 275 |
| | 8,107 | - | (58) | - | 8,049 |
| TOTAL OF FUNDS | 30,344 | 67,170 | (61,215) | - | 36,299 |

Purpose of funds:

Forest Health District Council - A grant was received in 2019 for the purchase of electronic equipment for the school. A printer was purchased in the year. There are plans to use the remaining funds this coming year.

Transfers from restricted to unrestricted in the prior year relate to the purchase of fixed assets from the restricted fund.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

| | Balance at 1 June 2021 £ | Income £ | Expenditure £ | Transfers | Balance at 31 May 2022 £ |
|--------------------------------|--------------------------------|---------------|------------------|-----------|--------------------------------|
| UNRESTRICTED FUNDS | | | | | |
| General Funds - all funds | 21,917 | 58,868 | (63,773) | 5,225 | 22,237 |
| RESTRICTED FUNDS | | | | | |
| Capital Grant | 15,408 | - | (2,409) | (5,225) | 7,774 |
| Forest Health District Council | 333 | - | - | - | 333 |
| | 15,741 | - | (2,409) | - | 8,107 |
| Total funds | 37,658 | 58,868 | (66,182) | - | 30,344 |

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 2,198 | 2,198 |
| Current assets | 8,049 | 32,805 | 40,854 |
| Creditors due within one year | - | (6,753) | (6,753) |
| Total | 8,049 | 28,250 | 36,299 |

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 |
|-------------------------------|----------------------------------|------------------------------------|------------------------|
| Tangible fixed assets | - | 3,711 | 3,711 |
| Current assets | 8,107 | 24,213 | 33,320 |
| Creditors due within one year | - | (6,687) | (6,687) |
| TOTAL | 8,107 | 21,237 | 30,344 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

13. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 May 2023 (2022: none).

MOULTON PRESCHOOL

England & Wales - Charity number 1032436

Accounts

MOULTON PRESCHOOL

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

MOULTON PRESCHOOL

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MOULTON PRESCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2022

| | |
|----------------------------------|---|
| Trustees | Francesca Taylor, Chair - appointed 21 September 2022 Gemma Baratte, Treasurer Megan Runciman, Secretary from 21 September 2022 Annie Burch Amy Newman Emily Williamson Emily Burbridge – appointed 21 September 2022 Lucie Taylor – appointed 21 September 2022 |
| Charity registered number | 1032436 |
| Principal office | Moulton Village Hall Bridge Street Moulton Suffolk CB8 8SP |
| Nursery Manager | Susan Wakes-Miller |
| Bankers | Barclays Bank 58 High Street Newmarket Suffolk CB8 8NH |

MOULTON PRESCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2022

The Trustees present their annual report together with the financial statements of the Charity, Moulton Pre School for the year ended 31 May 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP October 2019, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- To provide a child-friendly environment that is safe, secure, caring and stimulating.
- To enhance the development and education of children through play. To encourage children to develop self-confidence and self-esteem and to feel valued as an individual.
- To promote children's social, intellectual and physical development through play and structured activities, preparing them for a smooth transition from pre-school to school.
- To regularly observe and plan for each child's progress.
- To honour parent's trust that we will nurture their child and give them quality care.
- To work within the guidelines of the Early Years Foundation Stage. To follow the guidelines and requirements of the registering bodies. To work as partners with parents/carers and offer flexibility that allows each individual's needs to be met.
- To make parents/carers feel welcome and provide an atmosphere where both children and adults feel happy and comfortable.

Activities

Moulton Pre-school provides an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public Benefit

The trustees have considered the public benefit provided by Moulton Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Nursery is an inclusive setting and provides care for children with a range of abilities from a variety of backgrounds under the supervision of the SENCo, and Nursery Manager. Sessions are run Monday, Wednesday and Friday between 9.15am - 2.15pm. The pre-school has capacity for up to 26 children per session. Average attendance in 21/22 was 24 children per session (20/21: 20 children per session)

During the year under review the Charity continued its principal activity and was able to provide care and education for children aged 2.5-5 years from the village hall in Moulton.

In the Autumn term the Preschool organized a nativity play which was performed in front of parents, grandparents and carers of the preschool children. Each half term focuses around a different theme which have included 'Autumn', 'people who help us', 'families' and 'sport events'. The children have also been learning some new Makaton signs which are practiced at snack time. Various events have taken place throughout the year including a yard sale and valentines disco to raise funds for the preschool.

MOULTON PRESCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

Principal Funding sources

The principal funding sources are Free Early Educational Entitlement funding from Suffolk County Council who are available to fund the first fifteen hours of pre-school education beginning in the term following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

During the previous year the Pre-School received S106 funding in the form of a capital grant amounting to £36,947. This funding is required to be spent on movable play equipment for the setting. During the year £7,634 (2021: £21,539) has been spent and the balance carried forward as a restricted fund.

Financial Review and Reserves Policy

The Charity reported a net deficit in the year of £7,314 (2021: surplus £5,177). After transfers, the unrestricted fund which represents the day to day running of the preschool reported a surplus of £320 (2021: deficit of £10,231) and the restricted fund, representing the S106 monies reported a deficit of £7,634 (2021: surplus of £15,408). Income reported was £58,868 (2021: £89,892, of which £36,947 related to the restricted S106 funding received and £8,809 covid government grants). Total expenditure was £66,182 (2021: £84,715).

At the year end total funds were £30,344 (2021: £37,658) of which restricted funds were £8,107 (2021: £15,741) as described in note 12 to the financial statements. The balance of reserves of £22,237 (2021: £21,917) is available to support the general purpose of the charity without restriction.

The trustees are of the opinion that the Charity's minimum reserves should be sufficient to cover at least three months' salaries and running costs which would equate to approximately £15,943 per annum. The Charity's free reserves at the year end were £18,526 (2021: £21,501) which is approximately equal to the target level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Trustees

The charity is a unincorporated entity, registered with the Charity Commission on 1 February 1994 and is governed according to its constitution adopted 15 November 1993 as amended 24 September 2009.

The Pre-School is registered as an Early Years Provider with Ofsted to accommodate children from the ages of 2.5- 5years.

Current Trustees are listed on the Reference and Administration page. The Trustees who served during the year were as follows:

Poppy MacMichael - Chair - September 2020 - September 2021
Victoria Drake - Secretary - April 2021 - September 2021, Chair - September 2021 – 21 September 2022
Jean-Mary Myers - Treasurer - September 2020 - October 2021
Amy Newman – Secretary September 2021 - 21 September 2022
Lucy McLaughlin - resigned 19 July 2022
Maria Mather – resigned 28 January 2022

MOULTON PRESCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

Trustees are elected by a simple vote at the Annual General Meeting or, subsequently, by a majority vote of Trustees in office at the time. The Management Committee endeavour to recruit Trustees who will provide valuable and practical skills to the charity.

RISK MANAGEMENT

The Charity takes responsibility for the well being of a number of young children. Special procedures are in place for child supervision at all times. The Charity has insurance cover in place to cover all major business risks. This is reviewed annually.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Francesca Taylor
(Chair of the Trustees)

Date: 27.3.2023.

MOULTON PRESCHOOL

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2022**

Independent Examiner's Report to the Trustees of Moulton Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27/3/23

Anthony Tilley

8A Church Road, Moulton. CB8 8SF

MOULTON PRESCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

| | Note | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| INCOME FROM: | | | | | |
| Donations | 2 | - | 306 | 306 | 37,183 |
| Charitable activities | 3 | - | 56,462 | 56,462 | 43,605 |
| Fundraising income | 4 | - | 2,098 | 2,098 | 255 |
| Bank interest | | - | 2 | 2 | 8 |
| Other income | 5 | - | - | - | 8,809 |
| TOTAL INCOME | | - | 58,868 | 58,868 | 89,860 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 2,409 | 63,773 | 66,182 | 84,683 |
| TOTAL EXPENDITURE | | 2,409 | 63,773 | 66,182 | 84,683 |
| NET INCOME/(EXPENDITURE) | | (2,409) | (4,905) | (7,314) | 5,177 |
| NET MOVEMENT IN FUNDS BEFORE TRANSFERS | | (2,409) | (4,905) | (7,314) | 5,177 |
| Transfers | 12 | (5,225) | 5,225 | - | - |
| NET MOVEMENT IN FUNDS | | (7,634) | 320 | (7,314) | 5,177 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | 12 | 15,741 | 21,917 | 37,658 | 32,481 |
| Net movement in funds | 12 | (7,634) | 320 | (7,314) | 5,177 |
| TOTAL FUNDS CARRIED FORWARD | | 8,107 | 22,237 | 30,344 | 37,658 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

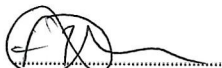
The notes on pages 8 to 18 form part of these financial statements.

MOULTON PRESCHOOL

**BALANCE SHEET
AS AT 31 MAY 2022**

| | Note | 2022 £ | 2021 £ |
|--|------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 3,711 | 416 |
| | | <u>3,711</u> | <u>416</u> |
| CURRENT ASSETS | | | |
| Debtors | 10 | 2,517 | 2,461 |
| Cash at bank and in hand | | 30,802 | 40,662 |
| | | <u>33,319</u> | <u>43,123</u> |
| Creditors: amounts falling due within one year | 11 | (6,687) | (5,881) |
| | | <u>26,633</u> | <u>37,242</u> |
| NET CURRENT ASSETS | | <u>26,633</u> | <u>37,242</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>30,344</u> | <u>37,658</u> |
| TOTAL NET ASSETS | | <u>30,344</u> | <u>37,658</u> |
| CHARITY FUNDS | | | |
| Restricted funds | 12 | 8,107 | 15,741 |
| Unrestricted funds | 12 | 22,237 | 21,917 |
| TOTAL FUNDS | | <u>30,344</u> | <u>37,658</u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Francesca Taylor
(Chair of Trustees)

Date: 27.3.2023.

The notes on pages 8 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Moulton Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

1.2 GOING CONCERN

The Trustees have reviewed the financial position of the charity, and have a reasonable expectation that the entity has adequate resources to continue in operational existence for the foreseeable future.

1.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Third party fees are recognised in the period to which they relate and any fees received in advance being deferred.

Donations are included in the Statement of Financial Activities when received.

Grant income is recognised by the charity when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the charity does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements. This includes the costs of the preparation and examination of the statutory financial statements, the costs of Trustees meetings and the cost of any legal advice given to the Trustees on governance or constitutional matters.

All expenditure is inclusive of irrecoverable VAT.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

| | | |
|-----------------------|---|-----|
| Fixtures and fittings | - | 20% |
| Office Equipment | - | 20% |

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES (CONTINUED)

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND GRANTS

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|-----------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | - | 306 | 306 | 236 |
| Grants | - | - | - | 36,947 |
| | <u>-</u> | <u>306</u> | <u>306</u> | <u>37,183</u> |

The grant of £36,947 received in 2021 from Suffolk County Council was a capital grant to be spent on equipment. There were no other conditions attached to the grant.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---------------------------------------|--|---------------------------------------|---------------------------------------|
| Unfunded fees and uniform | 18,091 | 18,091 | 9,046 |
| Early Educational Entitlement Funding | 38,371 | 38,371 | 34,559 |
| TOTAL 2021 | 56,462 | 56,462 | 43,605 |

Early educational entitlement funding is from Suffolk County Council. This grant is for funding from the 15 hours of free childcare for eligible households.

In 2021 all income from Charitable Activities was unrestricted.

4. FUNDRAISING INCOME

Income from fundraising events

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|--------------------|--|---------------------------------------|---------------------------------------|
| Fundraising events | 2,098 | 2,098 | 255 |
| | 2,098 | 2,098 | 255 |

In 2021 all income from fundraising events was unrestricted.

5. OTHER INCOMING RESOURCES

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|----------------------------------|--|---------------------------------------|---------------------------------------|
| Coronavirus Job Retention Scheme | - | - | 8,809 |
| | - | - | 8,809 |

In 2021 the charity received a government grant under the Coronavirus Job Retention Scheme (CJRS) to cover the salaries of furloughed staff of £8,809 (2022: £nil). This was spent on staff salaries.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

| | Activities undertaken directly 2022 £ | Support costs 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|--------------------------|--|---|---------------------------------------|---------------------------------------|
| Pre School running costs | 60,499 | 5,684 | 66,182 | 84,683 |
| TOTAL 2021 | 81,407 | 3,276 | 84,683 | |

In 2022, £3,931(2021: £21,539) of charitable expenditure was attributed to restricted funds and £62,252 (2021: £63,176) was attributed to unrestricted funds.

ANALYSIS OF DIRECT COSTS

| | Total funds 2022 £ | Total funds 2021 £ |
|---------------------------------------|---------------------------------------|---------------------------------------|
| Staff costs | 51,899 | 50,526 |
| Educational equipment and consumables | 3,668 | 24,971 |
| Rent costs | 4,931 | 5,910 |
| | 60,499 | 81,407 |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

| | Total funds 2022 £ | Total funds 2021 £ |
|---------------------------------|---------------------------------------|---------------------------------------|
| Advertising costs | 174 | 23 |
| Administrative and office costs | 2,534 | 1,001 |
| Other costs | 145 | 746 |
| Staff Training | 431 | 792 |
| Uniform costs | 718 | 267 |
| Covid 19 costs | - | 405 |
| Depreciation | 1,513 | - |
| Bad debts | 168 | 42 |
| | 5,684 | 3,276 |

Governance costs, relating to payroll fees amounted to £23 (2021: £284) and is included in other costs.

7. STAFF COSTS

| | 2022 £ | 2021 £ |
|---|-------------------|-------------------|
| Wages and salaries | 51,712 | 49,812 |
| Contributions to defined contribution pension schemes | 187 | 714 |
| | 51,899 | 50,526 |

The average number of persons employed by the Charity during the year was as follows:

| | 2022 No. | 2021 No. |
|------------------|---------------------|---------------------|
| Pre School staff | 8 | 7 |

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprises the Committee and the Pre-School Manager (A Edge Bovair to February 2022 and S Wakes-Miller from March 2022). The Trustees have all given their time and expertise without any kind of remuneration or other benefit in kind (2021: £Nil). The total employment benefits of key management personnel, including employer pension contributions were £15,891 (2021: £16,409).

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 May 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Office equipment £ | Total £ |
|-----------------------------|-------------------------|--------------------|---------|
| COST OR VALUATION | | | |
| At 1 June 2021 | 416 | - | 416 |
| Additions | 1,296 | 3,512 | 4,808 |
| Disposals | - | - | - |
| At 31 May 2022 | 1,712 | 3,512 | 5,224 |
| Depreciation | | | |
| Depreciation charge | 342 | 1,171 | 1,513 |
| Depreciation at 31 May 2022 | 342 | 1,171 | 1,513 |
| NET BOOK VALUE | | | |
| At 31 May 2022 | 1,370 | 2,341 | 3,711 |
| At 31 May 2021 | 416 | - | 416 |

10. DEBTORS

| | 2022 £ | 2021 £ |
|--------------------------------|-----------|-----------|
| DUE WITHIN ONE YEAR | | |
| Trade debtors | 1,572 | 1,583 |
| Prepayments and accrued income | 945 | 878 |
| | 2,517 | 2,461 |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------------|---------------------|-------------|
| | £ | £ |
| Other taxation and social security | 292 | 26 |
| Other creditors | - | 11 |
| Accruals and deferred income | 6,395 | 5,50 |
| | <u>6,687</u> | <u>5,88</u> |
| | 2022 | 2021 |
| | £ | £ |
| Resources deferred brought forward | 5,501 | - |
| Deferred resources movement | 894 | 5,501 |
| Resources deferred carried forward | 6,395 | 5,501 |

Deferred income relates to local council funding received in advance for the remainder of the Summer term.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

12. STATEMENT OF FUNDS

**STATEMENT OF FUNDS -
CURRENT YEAR**

| | Balance at 1 June 2021 £ | Income £ | Expenditure £ | Transfers £ | Balance at 31 May 2022 £ |
|-----------------------------------|--------------------------------|---------------|------------------|----------------|--------------------------------|
| UNRESTRICTED FUNDS | | | | | |
| General Funds - all funds | 21,917 | 58,868 | (63,773) | 5,225 | 22,237 |
| RESTRICTED FUNDS | | | | | |
| Capital Grant | 15,408 | - | (2,409) | (5,225) | 7,774 |
| Forest Health District Council | 333 | - | - | - | 333 |
| | 15,741 | - | (2,409) | (5,225) | 8,107 |
| TOTAL OF FUNDS | 37,658 | 58,868 | (66,182) | - | 30,344 |
| Purpose of funds: | | | | | |

Capital Grant - A grant was received from Suffolk Country Council in the year to enable moveable equipment to be purchased for use by the children at the Pre-School. The balance carried forward is unspent funds at the year end.

Forest Health District Council - A grant was received in 2019 for the purchase of electronic equipment for the school. There are plans to use the remaining funds this coming year.

Transfers from restricted to unrestricted relate to the purchase of fixed assets from the restricted fund.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

| | Balance at 1 June 2020 £ | Income £ | Expenditure £ | Balance at 31 May 2021 £ |
|--------------------------------|--------------------------------|---------------|------------------|--------------------------------|
| UNRESTRICTED FUNDS | | | | |
| General Funds - all funds | 32,148 | 52,913 | (63,144) | 21,917 |
| RESTRICTED FUNDS | | | | |
| Capital Grant | - | 36,947 | (21,539) | 15,408 |
| Forest Health District Council | 333 | - | - | 333 |
| | 333 | 36,947 | (21,539) | 15,741 |
| Total funds | 32,481 | 89,860 | (84,683) | 37,658 |

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

| | Restricted funds 2022 £ | Unrestricted funds 2022 £ | Total funds 2022 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 3,711 | 3,711 |
| Current assets | 8,107 | 24,213 | 33,320 |
| Creditors due within one year | - | (6,687) | (6,687) |
| Total | 8,107 | 21,237 | 30,344 |

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 416 | 416 |
| Current assets | 15,741 | 27,382 | 43,123 |
| Creditors due within one year | - | (5,881) | (5,881) |
| TOTAL | 15,741 | 21,917 | 37,658 |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

14. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 May 2022 (2021: none).

MOULTON PRESCHOOL

England & Wales - Charity number 1032436

Accounts

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MOULTON PRESCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

MOULTON PRESCHOOL

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MOULTON PRESCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2021

| | |
|----------------------------------|---|
| Trustees | Victoria Drake, Chair Gemma Baratte, Treasurer Amy Newman, Secretary Annie Burch Lucy McLaughlin Maria Mather (resigned 28 January 2022) Emily Williamson |
| Charity registered number | 1032436 |
| Principal office | Moulton Village Hall Bridge Street Moulton Suffolk CB8 8SP |
| Nursery Manager | Amy Edge-Bovair (until 4 March 2022) Susan Wakes-Miller (from 28 February 2022) |
| Bankers | Barclays Bank |

MOULTON PRESCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2021

The Trustees present their annual report together with the financial statements of the Charity, Moulton Pre School for the year ended 31 May 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition of the Charities SORP October 2019, effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- To provide a child-friendly environment that is safe, secure, caring and stimulating.
- To enhance the development and education of children through play. To encourage children to develop self-confidence and self-esteem and to feel valued as an individual.
- To promote children's social, intellectual and physical development through play and structured activities, preparing them for a smooth transition from pre-school to school.
- To regularly observe and plan for each child's progress.
- To honour parent's trust that we will nurture their child and give them quality care.
- To work within the guidelines of the Early Years Foundation Stage. To follow the guidelines and requirements of the registering bodies. To work as partners with parents/carers and offer flexibility that allows each individual's needs to be met.
- To make parents/carers feel welcome and provide an atmosphere where both children and adults feel happy and comfortable.

Activities

Moulton Pre-school provides an affordable and accessible high quality pre-school for children aged two to five in a safe and supportive environment, encouraging the development of each child so that they may become secure and confident outside their home environment.

Public Benefit

The trustees have considered the public benefit provided by Moulton Preschool, having regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Nursery is an inclusive setting and provides care for children with a range of abilities from a variety of backgrounds under the supervision of the SENCo, and Nursery Manager. Sessions are run Monday, Wednesday and Friday between 9.15am - 2.15pm. The pre-school has capacity for up to 24 children per session. Average attendance in 20/21 was 20 children per session.

During the year under review the Charity continued its principal activity and was able to provide care and education for children aged 2.5-5 years from the village hall in Moulton.

Moulton Preschool organised a nativity play which was performed in front of parents, grandparents and carers of the preschool children. Each half term focuses around a different themes which have included 'Autumn', 'people who help us', 'families' and 'sport events'. The children have also been learning some new Makaton signs which are practiced at snack time.

MOULTON PRESCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

Principal Funding sources

The principal funding sources are Free Early Educational Entitlement funding from Suffolk County Council who are available to fund the first fifteen hours of pre-school education beginning in the term following a child's third birthday and fees charged for children for hours attended in excess of those covered by entitlement funding and for children who are younger than the age range covered by grant funding.

During the year the Pre-School received S106 funding in the form of a capital grant amounting to £36,947. This funding was required to be spent on movable play equipment for the setting. During the year £21,539 has been spent and the balance carried forward as a restricted fund.

Financial Review and Reserves Policy

The Charity reported a net surplus in the year of £5,177 (2020: loss £2,341). Income reported was £89,892 of which £36,947 related to the restricted S106 funding received and £8,809 (2020: £3,839) covid government grants. Total expenditure was £84,715 (2020: £58,570).

At the year end total funds were £37,658 of which restricted funds were £15,741 (2020: £333) as described in note 12 to the financial statements. The balance of reserves of £21,917 (2020: £32,481) is available to support the general purpose of the charity without restriction.

The trustees are of the opinion that the Charity's minimum reserves should be sufficient to cover at least three months' salaries and running costs which would equate to approximately £14,642 per annum. The Charity's free reserves at the year end were £21,501 (2020: £29,898) which is approximately equal to the target level.

IMPACT OF COVID-19 AND GOING CONCERN

The Trustees have considered the impact of the pandemic on future income streams and planned activities. Fundraising activities have been severely hit for the second year with limited opportunities to fundraise. Attendance rates have recovered and the Pre-School expects future income levels to return closer to pre covid levels going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Trustees

The charity is a unincorporated entity, registered with the Charity Commission on 1 February 1994 and is governed according to its constitution adopted 15 November 1993 as amended 24 September 2009.

The Pre-School is registered as an Early Years Provider with Ofsted to accommodate children from the ages of 2.5- 5years.

Current Trustees are listed on the Reference and Administration page. The Trustees who served during the year were as follows:

Jean-Mary Myers - Chair - September 2019 - September 2020
Poppy MacMichael - Chair - September 2020 - September 2021
Victoria Drake - Chair - September 2021 - present

Emma Ward - Treasurer - retired September 2020
Jean-Mary Myers - Treasurer - September 2020 - October 2021

Poppy MacMichael - Secretary - resigned September 2020
Wesley Heaton - Secretary - September 2020 - April 2021
Victoria Drake - Secretary - April 2021 - September 2021

MOULTON PRESCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

Kate Goode - trustee - resigned September 2020
Jen McTrusty - trustee - resigned September 2020
Kerry Cole - trustee - resigned September 2020
Charlotte Clements - trustee - resigned September 2020
Tessa Mcgregor - trustee - resigned September 2020

Trustees are elected by a simple vote at the Annual General Meeting or, subsequently, by a majority vote of Trustees in office at the time. The Management Committee endeavour to recruit Trustees who will provide valuable and practical skills to the charity.

RISK MANAGEMENT

The Charity takes responsibility for the well being of a number of young children. Special procedures are in place for child supervision at all times. The Charity has insurance cover in place to cover all major business risks. This is reviewed annually.

STATEMENT OF TRUSTEES RESPONSIBILITIES

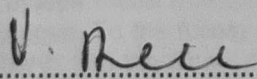
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Victoria Drake
(Chair of the Trustees)

Date: 21 | 3 | 22

MOULTON PRESCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2021

Independent Examiner's Report to the Trustees of Moulton Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

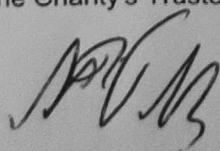
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

30/03/22

Anthony Tilley

8A Church Road, Moulton. CB8 8SF

MOULTON PRESCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

| | Note | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|------|-------------------------------|---------------------------------|--------------------------|--------------------------|
| INCOME FROM: | | | | | |
| Donations | 2 | 36,947 | 236 | 37,183 | - |
| Charitable activities | 3 | - | 43,605 | 43,605 | 49,069 |
| Fundraising income | 4 | - | 255 | 255 | 3,289 |
| Bank interest | | - | 8 | 8 | 32 |
| Other income | 5 | - | 8,809 | 8,809 | 3,839 |
| TOTAL INCOME | | 36,947 | 52,913 | 89,860 | 56,229 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 6 | 21,539 | 63,144 | 84,683 | 58,570 |
| TOTAL EXPENDITURE | | 21,539 | 63,144 | 84,683 | 58,570 |
| NET INCOME/(EXPENDITURE) | | 15,408 | (10,231) | 5,177 | (2,341) |
| NET MOVEMENT IN FUNDS | | 15,408 | (10,231) | 5,177 | (2,341) |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | 12 | 333 | 32,148 | 32,481 | 34,822 |
| Net movement in funds | 12 | 15,408 | (10,231) | 5,177 | (2,341) |
| TOTAL FUNDS CARRIED FORWARD | | 15,741 | 21,917 | 37,658 | 32,481 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

MOULTON PRESCHOOL


**NOTES TO BALANCE SHEET STATEMENTS
AS AT 31 MAY 2021**

ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

| | Note | 2021 £ | 2020 £ |
|--|------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 416 | 2,250 |
| | | 416 | 2,250 |
| CURRENT ASSETS | | | |
| Debtors | 10 | 2,461 | - |
| Cash at bank and in hand | | 40,662 | 30,231 |
| | | 43,123 | 30,231 |
| Creditors: amounts falling due within one year | 11 | (5,881) | - |
| | | 37,242 | 30,231 |
| NET CURRENT ASSETS | | 37,242 | 30,231 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 37,658 | 32,481 |
| TOTAL NET ASSETS | | 37,658 | 32,481 |
| CHARITY FUNDS | | | |
| Restricted funds | 12 | 15,741 | 333 |
| Unrestricted funds | 12 | 21,917 | 32,148 |
| | | 37,658 | 32,481 |
| TOTAL FUNDS | | 37,658 | 32,481 |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Victoria Drake
 (Chair of Trustees)

Date: 21/3/22

The notes on pages 8 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Moulton Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

No significant estimates or judgements were made by management in preparing these financial statements.

1.2 GOING CONCERN

The Trustees have reviewed the financial position of the charity, including the impact of COVID-19 and have a reasonable expectation that the entity has adequate resources to continue in operational existence for the foreseeable future.

1.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Third party fees are recognised in the period to which they relate and any fees received in advance being deferred.

Donations are included in the Statement of Financial Activities when received.

Grant income is recognised by the charity when there has been notification of the amount and the settlement date. In the event that a grant is subject to conditions that require a level of performance before the charity is entitled to those funds, the income is deferred. If a grant is subject to strict terms as to the use of those funds, the grant is treated as a restricted fund and accounted for accordingly. Where the receipt of grant income is contingent on certain aspects, such that the charity does not have full entitlement and is not able to accurately establish measurement of the income, it is disclosed as a contingent asset in the accounts.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements. This includes the costs of the preparation and examination of the statutory financial statements, the costs of Trustees meetings and the cost of any legal advice given to the Trustees on governance or constitutional matters.

All expenditure is inclusive of irrecoverable VAT.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £400 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

| | | |
|-----------------------|---|-----|
| Fixtures and fittings | - | 20% |
|-----------------------|---|-----|

1.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES (CONTINUED)

1.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND GRANTS

OTHER FUNDING RESOURCES

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|-----------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | - | 236 | 236 | - |
| Grants | 36,947 | - | 36,947 | - |
| | <u>36,947</u> | <u>236</u> | <u>37,183</u> | <u>-</u> |

The grant of £36,947 received in 2021 from Suffolk Country Council was a capital grant to be spent on equipment. There were no other conditions attached to the grant.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---------------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Unfunded fees and uniform | 9,046 | 9,046 | 13,377 |
| Early Educational Entitlement Funding | 34,559 | 34,559 | 35,692 |
| TOTAL 2021 | 43,605 | 43,605 | 49,069 |

Early educational entitlement funding is from Suffolk County Council. This grant is for funding from the 15 hours of free childcare for eligible households.

In 2020 all income from Charitable Activities was unrestricted.

4. FUNDRAISING INCOME

Income from fundraising events

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|--------------------|------------------------------------|-----------------------------|-----------------------------|
| Fundraising events | 255 | 255 | 3,289 |

In 2020 all income from fundraising events was unrestricted.

5. OTHER INCOMING RESOURCES

| | Unrestricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Coronavirus Job Retention Scheme | 8,809 | 8,809 | 3,839 |

The charity received a government grant under the Coronavirus Job Retention Scheme (CJRS) to cover the salaries of furloughed staff of £8,809 (2020: £3,839). This was spent on staff salaries.

MOULTON PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

| | Activities undertaken directly 2021 £ | Support costs 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|---------------------------------|---|-------------------------------|-----------------------------|-----------------------------|
| Pre School running costs | 81,407 | 3,276 | 84,683 | 58,570 |
| Administrative and office costs | | | | 1,920 |
| TOTAL 2020 | 55,205 | 3,365 | 58,570 | 1,920 |

In 2021, £21,539 (2020: £920) of charitable expenditure was attributed to restricted funds and £63,176 (2020: £57,650) was attributed to unrestricted funds.

The analysis of direct and support costs for 2020 has been amended to reflect the cost categories below.

ANALYSIS OF DIRECT COSTS

| | Total funds 2021 £ | Total funds 2020 £ |
|---------------------------------------|-----------------------------|-----------------------------|
| Staff costs | 50,526 | 48,826 |
| Educational equipment and consumables | 24,971 | 1,169 |
| Rent costs | 5,910 | 4,290 |
| Other restricted expenditure | - | 920 |
| | 81,407 | 55,205 |

The average number of persons employed by the Charity during the year was:

| | 2021 | 2020 |
|------------------|------|------|
| Pre-School staff | 1 | 1 |

No employee received remuneration exceeding £10,000 in any year.

Full management accounts of the Charity are available from the Charity and are available through the Trustees upon request. The Trustees have all given their consent and approval to the accounts for the year ended 31 May 2021. The total expenditure of the Charity during the year ended 31 May 2021 was £16,420.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

During the year ended 31 May 2021, no Trustee expenses have been incurred (2020: Nil)

| | Total funds 2021 £ | Total funds 2020 £ |
|---------------------------------|-----------------------------|-----------------------------|
| Advertising costs | 23 | - |
| Administrative and office costs | 1,001 | 1,005 |
| Other costs | 746 | 1,123 |
| Staff Training | 792 | 874 |
| Uniform costs | 267 | 243 |
| Covid 19 costs | 405 | 120 |
| Bad debts | 42 | - |
| | <u>3,276</u> | <u>3,365</u> |

Governance costs, relating to payroll fees amounted to £284 (2020: £285) and is included in other costs.

7. STAFF COSTS

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| Wages and salaries | 49,812 | 47,879 |
| Contributions to defined contribution pension schemes | 714 | 947 |
| | <u>50,526</u> | <u>48,826</u> |

The average number of persons employed by the Charity during the year was as follows:

| | 2021 No. | 2020 No. |
|------------------|-------------|-------------|
| Pre School staff | <u>7</u> | <u>7</u> |

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel of the charity comprises the Committee and the Pre-School Manager. The Trustees have all given their time and expertise without any kind of remuneration or other benefit in kind (2020: £Nil). The total employment benefits of key management personnel, including employer pension contributions were £16,409.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 May 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Office equipment £ | Total £ |
|--------------------------|-------------------------------|--------------------------|------------|
| COST OR VALUATION | | | |
| At 1 June 2020 | - | 2,250 | 2,250 |
| Additions | 416 | - | 416 |
| Disposals | - | (2,250) | (2,250) |
| At 31 May 2021 | 416 | - | 416 |
| NET BOOK VALUE | | | |
| At 31 May 2021 | 416 | - | 416 |
| At 31 May 2020 | - | 2,250 | 2,250 |

10. DEBTORS

| | 2021 £ | 2020 £ |
|--------------------------------|-----------|-----------|
| DUE WITHIN ONE YEAR | | |
| Trade debtors | 1,583 | - |
| Prepayments and accrued income | 878 | - |
| | 2,461 | - |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

STATEMENT OF FUNDS - CURRENT YEAR

| | Balance at 1 June 2020 | Income | Expenditure | 2021 £ | 2020 £ |
|------------------------------------|---------------------------|---------------|-------------|--------------|-----------|
| Other taxation and social security | | | | 267 | - |
| Other creditors | | | | 113 | - |
| Accruals and deferred income | | | | 5,501 | - |
| General Funds - all funds | 32,148 | 52,517 | | 5,881 | - |

RESTRICTED FUNDS

| | Balance at 1 June 2020 | Income | Expenditure | 2021 £ | 2020 £ |
|------------------------------------|---------------------------|---------------|-------------|------------|---------------|
| Capital Grant | | | | - | - |
| Resources deferred during the year | | | | 5,501 | - |
| Capital Grant | 533 | 25,947 | | 533 | 13,745 |

Deferred income relates to local council funding received in advance for the remainder of the Summer term.

| | | | | | |
|-----------------------|---------------|---------------|-----------------|---------------|---------------|
| TOTAL OF FUNDS | 32,681 | 78,464 | (44,621) | 67,524 | 27,489 |
|-----------------------|---------------|---------------|-----------------|---------------|---------------|

Purpose of funds:

Capital Grant - A grant was received from Suffolk County Council in the year to enable musical equipment to be purchased for use by the children at the Pre-School. The balance carried forward to represent funds at the year end.

Ferriol Health District Council - A grant was received in 2019 for the purchase of equipment at Moulton Pre-School. There are plans to use the remaining funds this coming year.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - CURRENT YEAR

| | Balance at 1 June 2020 £ | Income £ | Expenditure £ | Balance at 31 May 2021 £ |
|--------------------------------|--------------------------------|----------------------|------------------------|--------------------------------|
| UNRESTRICTED FUNDS | | | | |
| General Funds - all funds | 32,148 | 52,913 | (63,144) | 21,917 |
| RESTRICTED FUNDS | | | | |
| Capital Grant | - | 36,947 | (21,539) | 15,408 |
| Forest Health District Council | 333 | - | - | 333 |
| | <u>333</u> | <u>36,947</u> | <u>(21,539)</u> | <u>15,741</u> |
| TOTAL OF FUNDS | <u><u>32,481</u></u> | <u><u>89,860</u></u> | <u><u>(84,683)</u></u> | <u><u>37,658</u></u> |

Purpose of funds:

Capital Grant - A grant was received from Suffolk Country Council in the year to enable moveable equipment to be purchased for use by the children at the Pre-School. The balance carried forward is unspent funds at the year end.

Forest Health District Council - A grant was received in 2019 for the purchase of electronic equipment for the school. There are plans to use the remaining funds this coming year.

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

| | Balance at 1 June 2019 £ | Income £ | Expenditure £ | Balance at 31 May 2020 £ |
|--------------------------------|--------------------------------|---------------|------------------|--------------------------------|
| UNRESTRICTED FUNDS | | | | |
| General Funds - all funds | 33,568 | 56,229 | (57,649) | 32,148 |
| RESTRICTED FUNDS | | | | |
| Forest Health District Council | 1,253 | - | (920) | 333 |
| TOTAL OF FUNDS | <u>34,821</u> | <u>56,229</u> | <u>(58,569)</u> | <u>32,481</u> |

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

| | Restricted funds 2021 £ | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 416 | 416 |
| Current assets | 15,741 | 27,382 | 43,123 |
| Creditors due within one year | - | (5,881) | (5,881) |
| TOTAL | <u>15,741</u> | <u>21,917</u> | <u>37,658</u> |

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

| | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-----------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | - | 2,250 | 2,250 |
| Current assets | 333 | 29,898 | 30,231 |
| TOTAL | <u>333</u> | <u>32,148</u> | <u>32,481</u> |

MOULTON PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
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14. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 May 2021 (2020: none).