

Company registration number: 02804179

Charity registration number: 1032387

# Dawlish Gardens Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Redwoods Accountants (Exeter) Ltd  
Chartered Certified Accountants  
2 Clyst Works  
Clyst Road  
Topsham  
Exeter  
EX3 0DB

# **Dawlish Gardens Trust**

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## **Dawlish Gardens Trust**

### **Strategic Report for the Year Ended 31 August 2025**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2025, in compliance with s414C of the Companies Act 2006.

#### **Achievements and performance**

The Trust continues to build on the success of 2024 with the team development paying significant dividends in cohesion, professionalism and the provision of new activities for clients.

A fire sustained in the woodworking area at the start of the year was significant but well managed in terms of maintenance of service to clients, only disrupting attendance for two days, with the activity of woodworking being relocated within one month.

The animal and horticulture barn has been an impressive and welcome addition to the Trust allowing activities to continue in all weathers.

We have continued to provide meaningful and realistic work experience placements through our association with local schools and colleges and this is an area that continues to grow as other opportunities for these clients diminish.

Our principal source of income remains client attendance fees however our in house plant and woodwork sales have increased year on year and a strategy is being developed to enhance this further.

Staff costs have shown a slight increase this year mainly due to increases in NI contributions.

The Trust has withdrawn from all activities associated with funding from Access to Work which includes both Supported Employment and Work Experience Activities on and off site due to late or non payment of fees. This led to 4 staff redundancies.

#### **Financial review**

The statement of financial activities indicates a surplus for the year of £43,919 (2024 £3,757). However this is after a depreciation charge of £9,378 (2024 £33,681), an unrealised loss in fixed asset investments of £1,961 (2024 gain £27,350) and provisions for irrecoverable vat input tax of £14,143 (2024 £49,838).

The total value of unrestricted funds at 31 August 2025 was £1,001,307 (2024 £957,388). However this includes fixed assets of £311,828 (2024 £288,366) which are not readily available for funding purposes. The balance of unrestricted funds of £689,479 (2024 £669,022) represents net current assets, which are effectively funds which are not restricted.

#### ***Policy on reserves***

The Trustees have restored the operational reserve to a point where the capital allocated to this fund represents six months trading costs. The Trustees consider that this would ensure that, in the event of a significant drop in funding, they will be able to continue the charity's services for a reasonable period, while consideration is given to ways in which additional funds may be raised.

Note 25 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

## **Dawlish Gardens Trust**

### **Strategic Report for the Year Ended 31 August 2025**

#### ***Principal funding sources***

As a matter of policy and to ensure sustainability of the Trust, the Trustees strongly believe that the Trust will be funded by a positive trading position as opposed to becoming reliant on donations. The main sources of income are as follows:

1. Income received through the provision of vocational learning is largely received from county social services but increasingly from clients where social services have outsourced funding to the beneficiary and/or their carer. The Trustees are mindful of the dependency of one major source of income and in line with the various self-funding initiatives take every opportunity to mitigate this dependency.

2. Plant sales - within our nursery we grow a variety of grasses and perennials and over the years we have developed significant expertise in this area. The development of a retail on site sales area is allowing us to continue to provide a meaningful horticultural experience for those clients who wish to engage in horticulture. We believe this will increase in time making up the net profit previously attributable to the wholesale grass sales to Knowle nurseries.

#### ***Investment policy and objectives***

Investment policy is for surplus monies to remain invested in a mixture of longer and short-term investments. Further the Trustees are happy to allow up to 40% of surplus cash to be invested into an investment targeting capital growth. All investments are reviewed on a monthly basis, and are discussed at meetings of the Finance Committee. Currently, invested funds are 25.73% (2024 - 27.11%) of total reserves.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

With the staff team having been refined and consolidated in the past year, the key objective now is to secure both retention and growth in numbers of clients to ensure continued sustainability of the Trust. The Trust intends to continue investing in current activities whilst developing plans to further enhance the site operations over the next 2 years in order to both boost income and facilitate client demand.

The Trust will continue their successful campaigns to develop relationships with schools and colleges to ensure that the Trust remains an option for these students as they transition to adult services.

##### ***Activities planned to achieve aims***

1. Continuously review and refine activities, identifying areas for improvement and investment.
2. Review income streams and identify a base line for plant sales by type in order to inform future strategy and investment.
3. Attend school and college transition and careers events thereby ensuring the Trust becomes recognisable as a well established and viable option for future clients.
4. Continue to benchmark the Trust activities, cost and reputation against other similar providers.



## **Dawlish Gardens Trust**

### **Strategic Report for the Year Ended 31 August 2025**

#### ***Principal risks and uncertainties***

The Trustees are pleased that our "no overdraft or loan" policy, coupled with accumulation over the years of considerable strategic reserves will continue to enable us to be confident in being able to manage any unforeseen risk or uncertainties.

#### ***Risk Management***

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to reduce those risks.

A risk log along with appropriate mitigating actions is maintained by the Trust.

#### ***Key personal***

Loss of key members of staff through resignation.

The Trustees manage this risk by ensuring that staff satisfaction is maintained and suitable replacement staff are sourced as required. For more senior positions the Trustees work with management to ensure succession plans are in place.

#### ***Safeguarding***

Risk of harm to clients, reputation or operational damage if appropriate care standards are not met.

The Trustees manage this risk by ensuring the care standards achieved meet and sometimes exceed the CQC standards and guidelines.

#### ***Funding cuts***

Most of the charity's income comes from local authorities, there is therefore a risk to the charity of imposed funding cuts or withdrawal of funding.

The Trustees manage this risk by regular contract negotiations with relevant authorities and highlighting the outstanding care provided by Dawlish Gardens Trust which would be difficult for other providers to service. The Trust is also on the DCC "Preferred Supplier List". An uplift to client contract day fees was successfully negotiated.

#### ***Beneficiary vacancies***

Loss of revenue due to beneficiary vacancies.

The Trustees manage this risk by ensuring that Dawlish Gardens Trust is well promoted with local authorities and guardians/parents of potential clients. Further a client waiting list is maintained.

#### ***Unplanned events impacting our estate and buildings***

Damage to our estate and buildings due to unplanned events (storm, vandalism, fire and theft).

The Trustees manage this risk by ensuring that the regular maintenance plan is appropriate and meets all foreseen problems. Dawlish Gardens Trust has built up a strong relationship with local trades so that any unplanned problem can be dealt with in a timely and safe manner. We are adequately insured as far as possible to mitigate these risks.

#### ***Injury to clients and staff and vicarious liability***

With the general manager, the Trustees regularly review risks associated with the charity and are cognisant of the enhanced risks of the client group. We are confident that we have adequate insurance and undertake a regular health and safety audit of all activities.

**Dawlish Gardens Trust**

**Strategic Report for the Year Ended 31 August 2025**

The strategic report was approved by the trustees of the charity on 11 February 2026 and signed on its behalf by:

.....  
Dr J Whitehead  
Trustee

# **Dawlish Gardens Trust**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

### **Objectives and activities**

#### ***Objects and aims***

The charity's objects and principal activities continue to be that of the promotion for the public benefit of providing sheltered training and therapeutic employment for disabled clients in rural activities, and training to support independent living.

Through the provision of training and related work experience Dawlish Gardens Trust's principal aim is to maximise the potential of those Learning Disabled and other disabled colleagues who attend and place those able to in permanent employment.

The Trust's aim is achieved through the provision of a variety of training activities, many of which are linked to the horticultural setting in which the Trust operates.

We have a proven track record of adding value to clients where, on joining us, the client and carer agree on a programme to achieve their objectives in joining us. We keep careful notes of the clients progress, which is available with client consent to future employers or providers.

#### ***Objectives, strategies and activities***

##### ***Vocational learning***

This pathway to learning provides training to deal with daily life requirements, helping clients to maximise their potential in a whole range of activities including catering, animal care, woodwork and a range of horticulture opportunity. Clients work in small teams which further supports the development of interpersonal and team skills.

##### ***Advocacy***

Our trainers are skilled and trained in advocacy for our beneficiaries and provide vocational and pastoral support to them on a regular bespoke individual basis.

#### ***Public benefit***

When planning activities the Trustees have considered the Charity Commission guidance on public benefit.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

Dawlish Gardens Trust is grateful to its team of volunteers for their efforts in supporting our charity. All volunteers are vetted in accordance with statutory obligation.

#### ***Going concern***

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Dawlish Gardens Trust**

### **Trustees' Report**

#### **Reference and Administrative Details**

Charity Registration Number:	1032387
Company Registration Number:	02804179
	The charity is incorporated in England.
Registered Office:	Marysfield Port Road Dawlish Devon EX7 0NX
Independent Examiner:	Redwoods Accountants (Exeter) Ltd Chartered Certified Accountants 2 Clyst Works Clyst Road Topsham Exeter EX3 0DB
Solicitors:	Tozers Broadwalk House Southernhay West Exeter Devon EX1 1UA
Bankers:	Barclays Leicester LE7 2BB

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr J Whitehead
	Mr M Adams
	Mr D Hyne
	Mr S Jennings
	Mr J R Banks
	Mrs H L Noon
Secretary:	Mr M Adams

# **Dawlish Gardens Trust**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association dated 16th March 1993 and amended by a special resolution dated 28th April 2010. This is further supported by the Trustee's governance policy and practice document.

#### ***Recruitment and appointment of trustees***

Trustees are appointed at the Annual General Meeting with casual vacancies being bolstered by co-opted appointments between AGM's as necessary. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### ***Induction and training of trustees***

We are fortunate in having a controlling body which collectively has the skills to manage this business and each Trustee therefore keeps up to date with his or her own area of expertise. This is supplemented by meetings with Social Services and other appropriate bodies in order that we keep up to date with changing policy and process.

#### ***Arrangements for setting key management personnel remuneration***

The Trust is run by the general manager who is supported by:

- Head of Site Operations
- Head of Horticulture

In addition there are a further 21 full time and part time instructors (equivalent to 16 FTE) plus volunteers, who are responsible for the efficient delivery of the Aims and Objectives of the Charity.

Staff remuneration is determined by the Trustees and is reviewed on a regular basis after affordability living wage and benchmarking undertaken by a remuneration sub-committee.

A defined contributions pension scheme is in place and is offered to all eligible employees.

#### ***Organisational structure***

The charity is organised so that the Trustees hold regular minuted meetings to manage its affairs. The general manager attends all Trust general meetings and holds executive responsibility for actions determined by trustees meetings.

Under the Memorandum and Articles of Association, the charity has the power to make any investments that the Trustees see fit.

# **Dawlish Gardens Trust**

## **Trustees' Report**

### **Relationships with related parties**

#### **User trustees**

In the accounting period, there are two Trustees who have relatives who are beneficiaries of the charity, enjoying the same benefits as unrelated beneficiaries.

#### **Interested parties**

Mr Stephen Jennings, Trustee, is also a partner in Tozers plc, solicitors to the Trust.

### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

#### ***Cash flow risk***

The Trustees manage the risk to cashflows by preparing and reviewing budgets on a regular basis and ensuring sufficient cash deposits are held to meet current spending commitments.

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over many counterparties and customers.

#### ***Liquidity risk***

To maintain liquidity and to ensure that sufficient funds are available for ongoing operations and future developments, the charity retains funds in short-term accessible investments and bank accounts.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

### **Employment of disabled persons**

This applies to all of our clients and staff and we have a compliant policy in place supported by staff training to ensure that policy becomes practice.

### **Employee involvement**

The Trustees are committed to full involvement of our staff who are involved in the business planning process. On an individual basis staff contribute and comment through a suggestion box, a staff appraisal process and specific events such as a SWOT analysis exercise.

The General Manager holds regular consults with staff as well as holding a daily "wash up" staff discussion. It is chaired by the general manager or the site operations manager.

## **Dawlish Gardens Trust**

### **Trustees' Report**

#### **Creditor payment policy**

The charity pays all its debts within the agreed payment terms.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Dawlish Gardens Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 11 February 2026 and signed on its behalf by:

.....  
Dr J Whitehead  
Trustee

## **Dawlish Gardens Trust**

### **Independent Examiner's Report to the trustees of Dawlish Gardens Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dawlish Gardens Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Diana Sandra Heywood FCCA  
Redwoods Accountants (Exeter) Ltd, Chartered Certified Accountants

2 Clyst Works  
Clyst Road  
Topsham  
Exeter  
EX3 0DB

11 February 2026



# Dawlish Gardens Trust

## Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	28,940	28,940
Charitable activities	4	704,495	704,495
Other trading activities	5	38,523	38,523
Investment income	6	14,885	14,885
Other income	7	919	919
Total income		<u>787,762</u>	<u>787,762</u>
<b>Expenditure on:</b>			
Raising funds	8	(14,068)	(14,068)
Charitable activities	9	<u>(727,814)</u>	<u>(727,814)</u>
Total expenditure		(741,882)	(741,882)
Gains/losses on investment assets		<u>(1,961)</u>	<u>(1,961)</u>
Net income		<u>43,919</u>	<u>43,919</u>
Net movement in funds		43,919	43,919
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>957,388</u>	<u>957,388</u>
Total funds carried forward	24	<u>1,001,307</u>	<u>1,001,307</u>
		<b>Unrestricted funds</b>	<b>Total</b>
		<b>£</b>	<b>2024</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Income and Endowments from:</b>			
Donations and legacies	3	13,950	13,950
Charitable activities	4	706,946	706,946
Other trading activities	5	29,809	29,809
Investment income	6	9,392	9,392
Other income	7	<u>274</u>	<u>274</u>
Total income		<u>760,371</u>	<u>760,371</u>
<b>Expenditure on:</b>			
Raising funds	8	(9,592)	(9,592)
Charitable activities	9	(734,043)	(734,043)
Other expenditure	10	<u>(40,329)</u>	<u>(40,329)</u>
Total expenditure		(783,964)	(783,964)
Gains/losses on investment assets		<u>27,350</u>	<u>27,350</u>
Net income		<u>3,757</u>	<u>3,757</u>

The notes on pages 15 to 35 form an integral part of these financial statements.

## Dawlish Gardens Trust

### Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Net movement in funds		3,757	3,757
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>953,631</u>	<u>953,631</u>
Total funds carried forward	24	<u><u>957,388</u></u>	<u><u>957,388</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 24.

The notes on pages 15 to 35 form an integral part of these financial statements.

**Dawlish Gardens Trust**  
**(Registration number: 02804179)**  
**Balance Sheet as at 31 August 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	17	311,828	288,366
Investments	18	<u>257,622</u>	<u>259,583</u>
		<u>569,450</u>	<u>547,949</u>
<b>Current assets</b>			
Stocks	19	3,888	6,520
Debtors	20	83,273	69,940
Cash at bank and in hand	21	<u>362,517</u>	<u>411,573</u>
		449,678	488,033
<b>Creditors: Amounts falling due within one year</b>	22	<u>(17,821)</u>	<u>(78,594)</u>
<b>Net current assets</b>		<u>431,857</u>	<u>409,439</u>
<b>Net assets</b>		<u>1,001,307</u>	<u>957,388</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,001,307</u>	<u>957,388</u>
<b>Total funds</b>	24	<u>1,001,307</u>	<u>957,388</u>

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 11 to 35 were approved by the trustees, and authorised for issue on 11 February 2026 and signed on their behalf by:

.....  
Dr J Whitehead  
Trustee

The notes on pages 15 to 35 form an integral part of these financial statements.

# Dawlish Gardens Trust

## Statement of Cash Flows for the Year Ended 31 August 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash income		43,919	3,757
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	8, 10	30,346	30,457
Investment income	6	(14,885)	(9,392)
Revaluation of investments		1,961	(27,350)
		61,341	(2,528)
<b>Working capital adjustments</b>			
Decrease in stocks	19	2,632	55
(Increase)/decrease in debtors	20	(13,333)	111,507
(Decrease)/increase in creditors	22	(60,773)	32,164
Net cash flows from operating activities		(10,133)	141,198
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	14,885	9,392
Purchase of tangible fixed assets	17	(59,236)	(8,781)
Sale of tangible fixed assets		5,428	3,224
Net cash flows from investing activities		(38,923)	3,835
Net (decrease)/increase in cash and cash equivalents		(49,056)	145,033
Cash and cash equivalents at 1 September		411,573	266,540
Cash and cash equivalents at 31 August		362,517	411,573

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 35 form an integral part of these financial statements.

# **Dawlish Gardens Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2025**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Marysfield  
Port Road  
Dawlish  
Devon  
EX7 0NX

These financial statements were authorised for issue by the trustees on 11 February 2026.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Dawlish Gardens Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in £ sterling and rounded to £1.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Dawlish Gardens Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **Judgements**

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

#### ***Other trading activities***

Income from other trading activities is recognised as earned (that is at the time the events have taken place and the related goods have been provided), net of discounts and VAT where applicable.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Charitable activities***

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **Dawlish Gardens Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Irrecoverable VAT**

Irrecoverable VAT is disclosed as a separate direct charitable cost.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Tangible fixed assets other than freehold land are stated at cost less depreciation.

#### **Depreciation and amortisation**

The charity has adopted a policy of writing off items of plant and machinery over 10 years old, and computer equipment over 5 years old.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land	no depreciation provided
Freehold buildings	4% straight line basis
Temporary buildings	15% straight line basis
Plant and equipment	15% reducing balance basis
Computer equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Leased assets	straight line over the term of the lease

## **Dawlish Gardens Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **Impairment of fixed assets**

At each reporting date, goodwill and other fixed assets, including tangible fixed assets and investments but excluding investment properties, are assessed to determine whether there is an indication that the carrying amount of an asset may be more than its recoverable amount and that the asset should be impaired. If there is an indication of possible impairment, the recoverable amount of an asset, which is the higher of its value in use and its net realisable value, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is written down to its estimated recoverable amount and an impairment loss is recognised in profit and loss.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



## **Dawlish Gardens Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Dawlish Gardens Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Dawlish Gardens Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Dawlish Gardens Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Donations and legacies;			
Donations from individuals	28,940	28,940	13,950
	<u>28,940</u>	<u>28,940</u>	<u>13,950</u>

# Dawlish Gardens Trust

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Day placement fees	634,708	634,708	578,554
Supported employment	69,787	69,787	128,392
	<u>704,495</u>	<u>704,495</u>	<u>706,946</u>

### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2024 £
Trading income;			
Sales of goods and services	38,523	38,523	29,809
	<u>38,523</u>	<u>38,523</u>	<u>29,809</u>

### 6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	13,242	13,242	7,788
Other investment income	1,643	1,643	1,604
	<u>14,885</u>	<u>14,885</u>	<u>9,392</u>

### 7 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other income	919	919	274
	<u>919</u>	<u>919</u>	<u>274</u>

## **Dawlish Gardens Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **8 Expenditure on raising funds**

##### **a) Costs of trading activities**

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Purchases - grasses		6,377	6,377	4,910
Purchases - other		7,691	7,691	4,682
		<u>14,068</u>	<u>14,068</u>	<u>9,592</u>

# Dawlish Gardens Trust

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other support costs		155,309	155,309	162,366
Depreciation, amortisation and other similar costs		9,378	9,378	33,681
Staff costs		491,139	491,139	469,105
Governance costs	11	71,988	71,988	68,891
		<u>727,814</u>	<u>727,814</u>	<u>734,043</u>

	Activity support costs £	2025 £	2024 £
Staff costs	491,139	491,139	469,105
Depreciation	30,346	30,346	33,681
Profit on disposal of assets	(20,968)	(20,968)	-
Travel contributions	31,113	31,113	27,072
Client training and materials	9,211	9,211	3,231
Insurance	12,042	12,042	10,661
Protective clothing	1,836	1,836	2,123
Motor expenses	13,118	13,118	14,599
Travel expenses	23,998	23,998	24,044
Water rates	7,375	7,375	5,444
Light and heat	4,424	4,424	8,930
Repairs and renewals	3,218	3,218	11,276
Printing, postage and stationery	4,272	4,272	3,514
Cleaning	2,492	2,492	3,050
Waste disposal costs	2,154	2,154	3,937
Telephone	4,586	4,586	2,550
Computer costs	1,419	1,419	1,388
Catering and hospitality	2,723	2,723	2,710
Open day costs	1,778	1,778	1,811
Animal feed/care	8,084	8,084	6,803
Sub-contract costs	7,323	7,323	13,483
Interest paid	-	-	6,231
Irrecoverable vat	14,143	14,143	9,509
	<u>655,826</u>	<u>655,826</u>	<u>665,152</u>

## **Dawlish Gardens Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

In addition to the expenditure analysed above, there are also governance costs of £71,988 (2024 - £68,891) which relate directly to charitable activities. See note 11 for further details.

#### **10 Other expenditure**

	<b>Note</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Irrecoverable vat due to partial exemption - adjustment for prior years		-	40,329
		-	40,329



## Dawlish Gardens Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 11 Analysis of governance and support costs

##### Basis of allocation

Reference	Method of allocation
A	Employment costs - staff time
B	Computer costs - accounting software
C	Telephone - 5% of costs
D	Sundry expenses - general administration costs
E	Examination and accounts fees - as charged
F	Legal and professional fees - health and safety costs
G	Bank/card charges - as charged
H	Finance lease charges - 5% of costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Staff costs		
Wages and salaries	41,778	41,778
Social security costs	4,772	4,772
Pension costs	1,425	1,425
Other staff costs	12,369	12,369
Independent examiner fees		
Examination of the financial statements	2,960	2,960
Other fees paid to examiners	1,855	1,855
Legal fees	2,316	2,316
Other governance costs	4,513	4,513
<b>Total for 2025</b>	<u>71,988</u>	<u>71,988</u>
<b>Total for 2024</b>	<u>68,891</u>	<u>68,891</u>

#### 12 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>9,378</u>	<u>33,681</u>

#### 13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## Dawlish Gardens Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

No trustees have received any reimbursed expenses from the charity during the year.

#### 14 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	489,228	472,626
Social security costs	34,440	28,730
Pension costs	11,943	11,051
Other staff costs	15,872	13,562
	<u>551,483</u>	<u>525,969</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	2	2
Direct charitable	22	24
	<u>24</u>	<u>26</u>

17 (2024 - 17) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,943 (2024 - £11,051).

During the year, the charity made redundancy and/or termination payments which totalled £10,122 (2024 - £Nil).

The redundancy costs relate to the closure of the Access to Work programme.

No employee received emoluments of more than £60,000 during the year.

## Dawlish Gardens Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 15 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,960</u>	<u>3,000</u>
<b>Other fees to examiners</b>		
All other services	<u>1,855</u>	<u>1,771</u>

#### 16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 17 Tangible fixed assets

	Land and buildings £	Plant, machinery & computer equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 September 2024	645,482	50,674	124,634	820,790
Additions	50,486	8,750	-	59,236
Disposals	<u>-</u>	<u>(1,211)</u>	<u>(48,146)</u>	<u>(49,357)</u>
At 31 August 2025	<u>695,968</u>	<u>58,213</u>	<u>76,488</u>	<u>830,669</u>
<b>Depreciation</b>				
At 1 September 2024	393,834	25,457	113,133	532,424
Charge for the year	23,611	5,164	1,571	30,346
Eliminated on disposals	<u>-</u>	<u>(1,004)</u>	<u>(42,925)</u>	<u>(43,929)</u>
At 31 August 2025	<u>417,445</u>	<u>29,617</u>	<u>71,779</u>	<u>518,841</u>
<b>Net book value</b>				
At 31 August 2025	<u>278,523</u>	<u>28,596</u>	<u>4,709</u>	<u>311,828</u>
At 31 August 2024	<u>251,648</u>	<u>25,217</u>	<u>11,501</u>	<u>288,366</u>

#### 18 Fixed asset investments

	2025 £	2024 £
Other investments	<u>257,622</u>	<u>259,583</u>

## Dawlish Gardens Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 September 2024	259,583	259,583
Revaluation	<u>(1,961)</u>	<u>(1,961)</u>
At 31 August 2025	<u>257,622</u>	<u>257,622</u>
<b>Net book value</b>		
At 31 August 2025	<u>257,622</u>	<u>257,622</u>
At 31 August 2024	<u>259,583</u>	<u>259,583</u>

The market value of the listed investments at 31 August 2025 was £257,622 (2024 - £259,583).

#### 19 Stock

	2025 £	2024 £
Stocks	<u>3,888</u>	<u>6,520</u>

#### 20 Debtors

	2025 £	2024 £
Trade debtors	678	2,589
Prepayments	7,388	7,046
Other debtors	<u>75,207</u>	<u>60,305</u>
	<u>83,273</u>	<u>69,940</u>

#### 21 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>362,517</u>	<u>411,573</u>

#### 22 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,700	3,777
Vat payable	-	51,393
Other creditors	1,713	7,919
Accruals	<u>11,408</u>	<u>15,505</u>
	<u>17,821</u>	<u>78,594</u>

## **Dawlish Gardens Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **23 Pension and other schemes**

##### **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £11,943 (2024 - £11,051).

# Dawlish Gardens Trust

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 24 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	597,388	787,762	(741,882)	(1,961)	641,307
<i>Designated</i>					
Operational Reserve Fund	<u>360,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>360,000</u>
<b>Total funds</b>	<u><u>957,388</u></u>	<u><u>787,762</u></u>	<u><u>(741,882)</u></u>	<u><u>(1,961)</u></u>	<u><u>1,001,307</u></u>

## Dawlish Gardens Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>						
<i>General</i>						
General Fund	753,631	760,371	(743,635)	(160,000)	(12,979)	597,388
<i>Designated</i>						
Operational Reserve Fund	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>160,000</u>	<u>-</u>	<u>360,000</u>
<b>Total funds</b>	<u><u>953,631</u></u>	<u><u>760,371</u></u>	<u><u>(743,635)</u></u>	<u><u>-</u></u>	<u><u>(12,979)</u></u>	<u><u>957,388</u></u>

The specific purposes for which the funds are to be applied are as follows:

Operational Reserve Fund - the Trustees have restored the operational reserve fund to a point where this represents six months trading costs. The Trustees consider that this would enable the trust to continue operating for a reasonable period in the event of any significant drop in funding, while consideration is given to ways in which additional funds may be raised.

## Dawlish Gardens Trust

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 25 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 August 2025 £</b>
Tangible fixed assets	311,828	311,828
Fixed asset investments	257,622	257,622
Current assets	449,678	449,678
Current liabilities	(17,821)	(17,821)
Total net assets	<u>1,001,307</u>	<u>1,001,307</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 August 2024 £</b>
Tangible fixed assets	288,366	288,366
Fixed asset investments	259,583	259,583
Current assets	488,033	488,033
Current liabilities	(78,594)	(78,594)
Total net assets	<u>957,388</u>	<u>957,388</u>

#### 26 Analysis of net funds

	<b>At 1 September 2024 £</b>	<b>Financing cash flows £</b>	<b>At 31 August 2025 £</b>
Cash at bank and in hand	<u>411,573</u>	<u>(49,056)</u>	<u>362,517</u>
Net debt	<u>411,573</u>	<u>(49,056)</u>	<u>362,517</u>
	<b>At 1 September 2023 £</b>	<b>Financing cash flows £</b>	<b>At 31 August 2024 £</b>
Cash at bank and in hand	<u>266,540</u>	<u>145,033</u>	<u>411,573</u>
Net debt	<u>266,540</u>	<u>145,033</u>	<u>411,573</u>

#### 27 Related party transactions



## **Dawlish Gardens Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

During the year the charity made the following related party transactions:

**Mrs H L Noon**

(Trustee)

Mrs H L Noon has a relative who is a beneficiary of the charity enjoying the same benefits as unrelated beneficiaries. At the balance sheet date the amount due from Mrs H L Noon was £472 (2024 - £506).

**Mr D Hyne**

(Trustee)

Mr D Hyne has relatives who are beneficiaries of the charity enjoying the same benefits as unrelated beneficiaries. At the balance sheet date the amount due from Mr D Hyne was £236 (2024 - £Nil).

**Tozers**

(Mr S Jennings, a trustee, is a partner in Tozers)

Tozers are the charity's legal advisors. The accounts include a charge of £500 (2024 - £500) in respect of legal services provided by Tozers. At the balance sheet date the amount due to Tozers was £600 (2024 - £Nil).