

# **WINDMILL PRE-SCHOOL**

Charity Commission no. 1032380

**FINANCIAL STATEMENTS**

**FOR THE**

**YEAR ENDED 31st MARCH 2025**

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# **WINDMILL PRE-SCHOOL**

**Charity Commission no. 1032380**

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**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**

**CHARITY INFORMATION**

**PERIOD ENDED 31st MARCH 2025**

**Trustees in the year,  
including those who held  
office:**

Leanne O'Callaghan  
Rachelle Mesley  
Hannah Miles  
Julia Vinkokurova  
Hannah Whiffen (appointed 11<sup>th</sup> March 2024)  
Nia Wilson (appointed 24<sup>th</sup> February 2025)

**Treasurer:**

Leanne O'Callaghan (appointed 1 September 2022)

**Contact address:**

Pre-School Building  
Brookmead School Site  
High Street  
Ivinghoe  
LU79EX

**Independent Examiner:**

Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

**Principal bankers:**

Santander UK plc  
BBAM  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**

**TRUSTEES' REPORT**

The trustees set out the financial statements for the year ended 31st March 2025.

The Pre-School is governed by a Constitution that was adopted in November 2014. The overall management and control of the Pre-School rests with the individual members of the Pre-School's Management Committee. Members are elected or re-elected at the Annual General Meeting in July each year.

The trustees have complied with their duty to have given due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

The aims of the Pre-School are to enhance the development and education of children under statutory school age. In this period, during the 38 weeks of school term time, the Pre-School has provided morning and afternoon sessions every week day, and all of the sessions are well attended.

The Pre-School opened a second setting in March 2025 in Marsworth which provides places for children from 9 months up to five years old. The Pre-School in Marsworth is able to take funded children from 9 months.

The Pre-School in Ivinghoe provides places for children from two years old up to five years old and is able to take funded children from 2 years old.

Both Pre-Schools offer appropriate play, education and care facilities. In particular, the Pre-School instigates, adheres to and furthers the aims and objects of the Pre-School Learning Alliance.

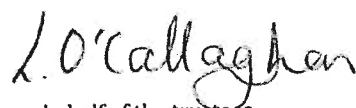
The Pre-School in Ivinghoe had a busy year: in addition to the normal day-to-day activities of the Pre-School, the children have participated in numerous special occasions and activities, including Sports Day and a Nativity Play.

The Pre-Schools primary source of income is funding from Buckinghamshire County Council, but fundraising is also very important. In late 2017 the government introduced 30 hours free childcare, which the Management Committee supports, and the Pre-School provides. However, it creates a 'funding gap' since the hourly fees paid by government do not reflect well our corresponding expenditure, which is primarily staff costs. This year the Pre-School successfully raised funds through volunteer-organised events and initiatives, but we expect the free childcare funding gap to continue to impact our reserves over time.

At 31 March 2025, the Pre-School holds cash at the bank and in hand of £273,240.11 all of which is unrestricted funds. These funds are held in order to meet the ongoing expenditure of the Pre-School, as well as to cover the cost of unexpected events.

**Trustees:**

The trustees who held office during the year were as listed on page 1 of this report.



on behalf of the trustees

Leanne O'Callaghan

Treasurer

9th July 2025

**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31st MARCH 2025**

	Year to 31 <sup>st</sup> March 2025 £	Year to 31 <sup>st</sup> March 2024 £
<b>Income</b>		
Nursery and Other Grant	280,264.31	189,868.72
Fees	63,689.26	89,588.41
Fundraising	17,608.82	10,844.99
Uniform	942.60	1,079.25
Sundry	3,466.94	639.31
Bank interest received	1,842.17	1,999.33
Holiday Club	2,150.70	0
Inclusion Funds	13,542.60	0
<b>Income and bank interest</b>	<b>383,507.40</b>	<b>295,534.38</b>
<b>Expenditure</b>		
Wages	226,789.24	180,692.75
Rent and business rates	10,235.72	12,141.67
IT Software and consumables	3,230.55	3,545.14
Equipment	7,241.54	4,912.01
Consumables and resources	28,830.92	11,474.27
Uniform	1,580.79	1,224.20
Social Events	1,741.52	7,836.51
Staff Courses and DBS	2,643.17	3,459.64
Grant spend	4,859	20,514.90
Licenses and subscriptions	10,753.31	6,383.35
Repairs and maintenance	7,578.75	0
Fundraising costs	4,170.40	421.32
Advertising	660.13	376.09
Cleaning	11,268.92	5,507.62
Sundry	2,990.31	2,349.34
Marsworth Costs	4,779.87	0
Professional Services	1,746.00	1,566.00
Bank Charges	20.35	0
<b>Total Expenditure</b>	<b>331,120.49</b>	<b>262,404.81</b>
<b>Surplus for the financial year</b>	<b>52,386.91</b>	<b>31,209.34</b>
<b>Retained funds brought forward</b>	<b>220,853.20</b>	<b>189,643.86</b>
<b>Retained funds carried forward</b> (Includes amount in Deposit Account)	<b>273,240.11</b>	<b>220,853.20</b>

All trust funds are unrestricted funds.

There were no other recognised gains or losses during the financial year and no separate statement of total recognised gains or losses has therefore been presented.


**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**


**ASSETS, LIABILITIES & FUNDS REPORT**

	31 <sup>st</sup> March 2025 £	31 <sup>st</sup> March 2024 £
<b>Current assets</b>		
Bank and cash	273,240.11	220,853.20
<b>Net current assets</b>	<b>273,240.11</b>	<b>220,853.20</b>
<b>Net assets</b>	<b>273,240.11</b>	<b>220,853.20</b>
<b>Unrestricted funds</b>		
Balance brought forward	220,853.20	189,643.86
Surplus for the year	52,386.91	31,209.34
	<b>273,240.11</b>	<b>220,853.20</b>

The financial statement was approved by the trustees on 9<sup>th</sup> July 2025 and were

signed on its behalf by:

  
L. O'Callaghan  
**Trustee**

  
J. Vinokurova  
**Trustee**

**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**

**YEAR ENDED 31st MARCH 2025**

**NOTES ON THE FINANCIAL STATEMENTS**

**1. Accounting policies**

The following accounting policy has been used consistently in dealing with items which are considered material in relation to the trust's financial statements:

**Basis of accounting**

The financial statements have been prepared on a receipts and payments basis.

**2. Grants income and expenditure**

The Pre-School receives grants in the year to spend on projects related to specific benefits for the Pre-School, its children and staff. There were no material grants received in the year apart from the council funding for the pre-school.

**3. Chair & Trustees' remuneration**

The following chairperson received expenses reimbursements during the year:

J Vinokurova      £50.00

**WINDMILL PRE-SCHOOL  
(Charity Commission no. 1032380)**

**YEAR ENDED 31st MARCH 2025**

**INDEPENDENT EXAMINERS REPORT**

Report to the trustees of Windmill Pre-School (Charity Commission no. 1032380) on the accounts for the year ended 31st March 2025 set out on pages 3 to 5.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 9<sup>th</sup> July 2025

Suzanne Spicer FCA  
Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU