

# **WINDMILL PRE-SCHOOL**

Charity Commission no. 1032380

**FINANCIAL STATEMENTS**

**FOR THE**

**YEAR ENDED 31st MARCH 2022**

# **WINDMILL PRE-SCHOOL**

**Charity Commission no. 1032380**

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**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**

**CHARITY INFORMATION**

**PERIOD ENDED 31st MARCH 2022**

**Trustees in the year,  
including those who held  
office:**

Jessica Thompson (Chair)  
Lisa Taylor (Secretary)  
Sophie Cato  
Jenny Howell  
Michelle Leonard  
Rozlynn Moss  
Julia Vinokurova  
Michaela Badrick (resigned in year)  
Agnes Bruton (resigned in year)  
Rosalyn Greenwood (resigned in year)  
Erasmus Kidd (resigned in year)

**Treasurer:**

Jenny Howell (appointed January 2021)

**Contact address:**

Pre-School Building  
Brookmead School Site  
High Street  
Ivinghoe  
LU79EX

**Independent Examiner:**

Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

**Principal bankers:**

Santander UK plc  
BBAM  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**

**TRUSTEES' REPORT**

The trustees set out the financial statements for the year ended 31st March 2022.

The Pre-School is governed by a Constitution that was adopted in November 2014. The overall management and control of the Pre-School rests with the individual members of the Pre-School's Management Committee. Members are elected or re-elected at the Annual General Meeting in May each year.

The trustees have complied with their duty to have given due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

The aims of the Pre-School are to enhance the development and education of children under statutory school age. In this period, during the 38 weeks of school term time, the Pre-School has provided morning and afternoon sessions every week day, and all of the sessions are well attended.

The Pre-School provides places for children from two years old up to five years old, and offers appropriate play, education and care facilities. In particular, the Pre-School instigates, adheres to and furthers the aims and objects of the Pre-School Learning Alliance. In addition to providing places for funded children from when they are three years old, the Pre-School is able to take funded two-year old's.

The Pre-School had a busy year: in addition to the normal day-to-day activities of the Pre-School, the children have participated in numerous special occasions and activities, including Sports Day and a Nativity Play.

The Pre-School's primary source of income is funding from Buckinghamshire County Council, but fundraising is also very important. In late 2017 the government introduced 30 hours free childcare, which the Management Committee supports, and the Pre-School provides. However, it creates a 'funding gap' since the hourly fees paid by government do not reflect well our corresponding expenditure, which is primarily staff costs. This year the Pre-School successfully raised funds through volunteer-organised events and initiatives, but we expect the free childcare funding gap to continue to impact our reserves over time.

At 31 March 2022, the Pre-School holds cash at the bank and in hand of £137,644.88, all of which is unrestricted funds. These funds are held in order to meet the ongoing expenditure of the Pre-School, as well as to cover the cost of unexpected events.

**Trustees**

The trustees who held office during the year were as listed on page 1 of this report.

on behalf of the trustees



J Howell

7 July 2022

**Trustee**

**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31st MARCH 2022**

	Year to 31 <sup>st</sup> March 2022 £	Year to 31 <sup>st</sup> March 2021 £
<b>Income</b>		
Nursery Grant	140,528.59	148,555.15
Fees	51,117.17	38,490.76
Fundraising	10,004.40	4,645.78
Uniform	894.64	785.50
Sundry	714.46	348.12
Bank interest received	26.30	83.97
Other Grants	1,750.00	10,052.45
<b>Income and bank interest</b>	<b>205,035.56</b>	<b>202,961.73</b>
<b>Expenditure</b>		
Wages	126,728.75	107,063.08
Rent and business rates	8,058.60	9,388.58
IT Software and consumables	1,344.17	1,080.26
Equipment	5,642.83	299.17
Consumables and resources	12,766.66	7,833.94
Uniform	1,326.27	534.88
Social Events	3,958.24	308
Staff Courses and DBS	8,344.99	606.10
Grant	1,025.00	2,339.44
Spend		
Licenses and subscriptions	3,206.55	2,137.05
Insurance	2,633.94	0
Fundraising costs	4,541.25	871.03
Advertising	360.00	108.00
Cleaning	1,387.68	556.53
Sundry	442.24	171.73
Refurbishment Costs	19,679.33	535.00
Professional Services	3,003.10	3,464.00
<b>Total Expenditure</b>	<b>204,426.60</b>	<b>137,296.79</b>
<b>(Deficit)/Surplus for the financial year</b>	<b>608.96</b>	<b>65,664.94</b>
<b>Retained funds brought forward</b>	<b>137,035.92</b>	<b>71,370.98</b>
<b>Retained funds carried forward</b> (Includes amount in Deposit Account)	<b>137,644.88</b>	<b>137,035.92</b>

All trust funds are unrestricted funds.

There were no other recognised gains or losses during the financial year and no separate statement of total recognised gains or losses has therefore been presented.

**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**

**ASSETS, LIABILITIES & FUNDS REPORT**

**YEAR ENDED 31st MARCH 2022**

	31 <sup>st</sup> March 2022 £	31 <sup>st</sup> March 2021 £
<b>Current assets</b>		
Bank and cash	137,644.88	137,035.92
<b>Net current assets</b>	<u>137,644.88</u>	<u>137,035.92</u>
<b>Net assets</b>	<u>137,644.88</u>	<u>137,035.92</u>
<b>Unrestricted funds</b>		
Balance brought forward	137,035.92	71,370.98
(Deficit)/Surplus for the year	<u>608.96</u>	<u>65,664.94</u>
	<u>137,644.88</u>	<u>137,035.92</u>

The financial statement was approved by the trustees on 7<sup>th</sup> July 2022 and were  
signed on its behalf by:

J Thompson  
Trustee



J Howell  
Trustee



**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**

**ASSETS, LIABILITIES & FUNDS REPORT**

**YEAR ENDED 31st MARCH 2022**

**NOTES ON THE FINANCIAL STATEMENTS**

**1. Accounting policies**

The following accounting policy has been used consistently in dealing with items which are considered material in relation to the trust's financial statements:

**Basis of accounting**

The financial statements have been prepared on a receipts and payments basis.

**2. Grants income and expenditure**

The Pre-School received grants in the year to spend on costs related to specific benefits for the Pre-School, its children and staff.

	year ended 31 <sup>st</sup> March 2022 £	year ended 31 <sup>st</sup> March 2021 £
Net grant balance brought forward	131.02	2,470.46
Grant income received	1,750.00	0.00
Spend against grants	1,025.00	2,339.44
Net grant balance carried forward	<u>856.02</u>	<u>131.02</u>

**3. Trustees' remuneration**

The following trustees received expenses reimbursements during the year:

L Taylor	£39.54
M Leonard	£199.47

**WINDMILL PRE-SCHOOL**  
**(Charity Commission no. 1032380)**

**YEAR ENDED 31st MARCH 2022**

**INDEPENDENT EXAMINERS REPORT**

Report to the trustees of Windmill Pre-School (Charity Commission no. 1032380) on the accounts for the year ended 31st March 2022 set out on pages 3 to 5.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 28-07-2022

Suzanne Spicer FCA  
Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

