

**ROTARY CLUB OF STURMINSTER NEWTON  
TRUST FUND**

**REPORT AND FINANCIAL STATEMENTS**

Year ended 30<sup>th</sup> June 2024

Charity No.: 1032363

## ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

CONTENTS	Page
Legal and Administration Information	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Accounting Policy	5
Expenditure Trust Fund	6
Source of Funds Trust Fund	7
Source of Funds Cheese Festival.	8
Expenditure Cheese Festival	9
Charitable Donations Cheese Festival	10

## **ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**

### **Legal and Administration Information**

#### **Status**

The organisation is a Charitable Trust Fund established by the Rotary Club of Sturminster Newton on 11<sup>th</sup> January 1944 and registered with the Charity Commissioners for England and Wales on 31<sup>st</sup> January 1994.

#### **Trustees**

Alan Teasdale  
Christopher Hardiman  
Christopher Taylor  
Greg Dawson  
Nici Vining

#### **Independent Examiner**

Mr J Cowley, ACA

#### **Banks**

Lloyds Bank, Blandford Forum

## **ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**

### **Report of the Trustees for the year ended 30<sup>th</sup> June 2023**

The Trustees present their report and financial statements for the year end 30<sup>th</sup> June 2024.

#### **Activities**

The Trust was established to enable the Rotary Club of Sturminster Newton to elicit funds from the public for charitable purposes and to comply with and take advantage of current legislation.

#### **Results**

The net incoming resources for the year amounted to £12,319, resulting in an increase in the general reserves to £147,920. In addition to the traditional range of fund raising activities the Trust was also involved in:

#### **Sturminster Newton Cheese Festival**

The Trust is the lead organisation running this annual Festival, which promotes local produce by educating those attending in a range of areas of interest.

#### **Strategy**

The Trust seeks to raise funds to support local, national and international needs on a pro-active and reactive basis.

#### **Reserves Policy**

Funds are held to meet the existing plans and commitments of the Trust and also to be in a position to respond to unexpected demands as they arise over the forthcoming year.

#### **Investment Policy**

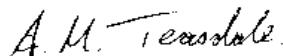
Funds are invested in interest bearing accounts to provide the optimum balance between accessibility and return, without any compromise regarding security.

#### **Risk Review**

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

This report has been prepared in accordance with the Statement of Recommended Practice – Accountancy and Reporting by Charities.

Approved by the Trustees on  
and signed on their behalf by:



A M Teasdale

Date: 25th April 2025

**ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**  
**Independent Examiner's report to the Trustees of the Rotary Club of**  
**Sturminster Newton Trust Fund**

I report to the trustees on my examination of the accounts of the charity for the year ended 30<sup>th</sup> June 2024.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Trustees consider that the audit requirements of Section 144 of the Charities Act do not apply and that an independent examination is required.

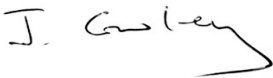
I report in respect of my examination of the Trust's accounts under Section 145 of the Act, and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have no concerns, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Cowley, ACA  
Bramleys, Bath Road, Sturminster Newton, Dorset, DT10 1EB

Date: 25th April 2025

**ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**  
**Statement of Financial Activities (including Income and Expenditure**  
**Account) for the year ended 30<sup>th</sup> June 2024**

	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming Resources</b>		
Club Trust Fund (page 7)	13,713	18,111
Cheese Festival (page 8)	114,064	112,380
<b>Total Incoming Resources</b>	<b>127,777</b>	<b>130,491</b>
<b>Resources Expended</b>		
Club Trust Fund (page 6)	6,978	22,573
Cheese Festival (page 9)	108,480	108,853
<b>Total Resources Expended</b>	<b>115,458</b>	<b>131,426</b>
Net (outgoing) / incoming Resources	12,319	(935)
Asset revaluations	0	0
Total Funds for 1 <sup>st</sup> July 2023	135,601	136,536
<b>Total Funds for 30<sup>th</sup> June 2024</b>	<b>147,920</b>	<b>135,601</b>
<b>Balance sheet Summary</b>		
<b>Fixed assets</b>	5,379	5,693
<b>Stock</b>	0	0
<b>Debtors</b>	0	6,316
<b>Bank balances</b>	<b>143,351</b>	<b>124,102</b>
	<b>148,730</b>	<b>136,111</b>
<b>Less: creditors</b>	<b>(810)</b>	<b>(510)</b>
	<b>147,920</b>	<b>135,601</b>

## ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

Notes forming part of the Financial Statements for the year ended 30<sup>th</sup> June 2024

### 1. Accounting Policies

The financial statements have been prepared under the historical cost convention and follow the recommendation in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2000.

### 2. Taxation

The Trust is exempt from Corporation Tax in its charitable activities.

### 3. Tangible fixed assets

#### a. Cheese Festival

<u>Equipment</u>	£
Balance 30 <sup>th</sup> June 2023	5,693
Additions	1,145
Depreciation	(1,459)
Balance 30 <sup>th</sup> June 2024	<u>5,379</u>

#### b. Trust Account

<u>Equipment</u>	
Balance 30 <sup>th</sup> June 2023	1,000
Additions	0
Depreciation	0
Balance 30 <sup>th</sup> June 2024	<u>1,000</u>

# **ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**

**Year ended 30<sup>th</sup> June 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>EXPENDITURE TRUST FUND</b>		
<b>Charitable Donations Trust Fund</b>		
Shelterbox	2,000	4413
Shoebox	511	466
Santa Stride	133	439
Local Schools		0
RBL wreath	50	50
SOS Africa	600	600
D&S Air Ambulance	500	0
Sturbiz	30	25
LendWithCare	355	150
Vale Pantry	0	500
Christmas dinner for the elderly	0	0
Prostate Cancer UK	200	0
SSAFA - The Armed Forces Charity	150	0
School Books Project	568	0
Shillingstone School Mud Kitchens	300	0
Wessex CIO Young Carers Costs	200	0
Exchange Capital Projects Fund	0	6,975
Ukraine Fund	0	1,000
Blackmore Vale Partnership Carers' Celebration	0	0
Exchange Bbq costs	0	0
The Big Lunch	335	97
Kids Out (with Gillingham & Shaftesbury)	93	221
Friends of Big Yellow Bus	0	200
Ivanka - school uniforms for Ukraine family	0	300
Friends of Dorset Carers	0	500
GoFundMe - Ruen Comins tennis	0	107
Hidden Needs Trust	0	300
CRT Barton - Bere Marsh Farm Project	0	200
Queens Green Canopy trees	0	108
Chestnuts at Harts	0	50
Hardship Fund	0	4,000
African Adventures	75	72
African Adventures	200	200
Water Survival Boxes	0	750
Rotary Foundation - Polio Plus account	0	770
RFUK - website	0	50
<b>Sub Total</b>	<b>6,300</b>	<b>22,543</b>
<b>Misc. Charges Trust Fund</b>		
Guest Meals	0	0
Examination of Accounts	0	0
Web Site Registration	50	0
Equipment costs (for speakers)	160	0
Plant fair costs	30	0
Fraud refund	0	30
Venue hire for meetings	438	0
<b>Sub Total</b>	<b>678</b>	<b>30</b>
<b>Grand Total</b>	<b>6,978</b>	<b>22,573</b>



**ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND****Year ended 30<sup>th</sup> June 2024**

	2024	2023
	£	£
<b>SOURCE OF FUNDS TRUST FUND</b>		
Shelter Box	558	699
Cheese Festival	8,000	8,000
Cheese Festival beer	2,213	6,000
Dorset Doodlers	0	200
Santa Stride	134	0
Shoeboxes	387	266
Plant fair	0	100
Prostate bike ride	88	0
Ukraine	0	46
Polio Day	0	770
District Grant	0	2,000
Exchange Projects Fund (PC fund)	2,213	0
Blackmore Vale Lions	120	0
Transfers	0	30
Total	13,713	18,111

**ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND****Year ended 30<sup>th</sup> June 2024**

	2024	2023
<b>SOURCE OF FUNDS Cheese Festival</b>	£	£
Exhibitors	40,720	34,275
Gate receipts	64,331	69,673
Programme & Advertising	0	0
Wine Bar	2,499	2,045
Cider Tent	4,926	5,697
Tea Towels	0	219
Sponsorship and Donations	200	300
Refund of Pledges	0	0
Bank Interest	1,388	171
	<u>114,064</u>	<u>112,380</u>

**ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND****Year ended 30<sup>th</sup> June 2024**

	2024	2023
	£	£
<b>Expenditure Cheese Festival</b>		
Marquee hire	19,977	16,923
Electrical	15,429	11,114
Gate & ticket costs	3,474	3,361
Hire of venue	763	760
On-site entertainment	3,985	3,785
PA	2,379	2,350
First Aid	2,500	2,500
Storage	1,624	1,144
Equipment hire	13,292	10,097
On-site costs	3,191	5,254
Traffic management	15,530	14,727
Refreshments	449	743
Advertising costs	1,181	1,134
Insurance	762	719
Printing, Postage and stationery	694	611
Website costs	490	1,839
Accountancy	300	300
Administration	1,557	2,172
Licences	42	42
Bank Charges	3,600	2,751
Charitable donations (Page 10)	10,100	18,703
Donations to volunteers (Page 10)	5,702	6,260
Depreciation	1,459	1,564
	<u>108,480</u>	<u>108,853</u>

**ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND****Year ended 30<sup>th</sup> June 2024**

	2024	2023
<b>CHARITABLE DONATIONS CHEESE FESTIVAL</b>	<b>£</b>	<b>£</b>
SN Rotary Club	8,000	8,000
The Exchange	0	1,000
William Barnes School & PTFA	0	1,000
SN High School Expedition Group	0	600
Home Start North Dorset	0	1,000
Pitt Rivers Charitable Trust	1,500	1,500
Hooper Hall	0	500
The Blackmore Vale	0	1,000
Mosaic Supporting	0	1,000
Sturminster United Charities	400	0
Stepping Stones	0	500
SNADS	0	500
SN Museum & Mill Society	0	500
Dorset Blind Association	0	500
SN Literary Festival	0	300
St Nicholas Primary School	0	500
Prostate Cancer	0	250
Sam Holloway Memorial Fund	0	53
Graham Airey Memorial Fund	200	0
<b>Total donations</b>	<b>10,100</b>	<b>18,703</b>

**Cheese Festival donations to volunteers**

Blackmore Vale Lions	552	750
Blackmore Vale Lodge	0	100
Blandford & Blandford Stour Rotary Club	432	350
Dorset Marshals	600	600
Gillingham Rotary Club	0	120
Hedgehog Rescue	192	350
Shaftesbury Rotary Club	108	220
Sherborne Cadets	0	60
Sherborne Castles Rotary Club	408	280
Sturminster Newton Boxing Club	100	0
Sturminster Newton First Responders	900	800
S N High School Expedition Group	960	680
Sturminster Newton Scout Group	500	500
Sturminster Rovers Football Club	600	600
Sturminster & Hinton Cricket Club	350	600
SNADS	0	250
SN Literary Festival	0	0
Yewstock School	0	0
	<b>5,702</b>	<b>6,260</b>