

**ROTARY CLUB OF STURMINSTER NEWTON
TRUST FUND**

REPORT AND FINANCIAL STATEMENTS

Year ended 30th June 2023

Charity No.: 1032363

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

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ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

Legal and Administration Information

Status

The organisation is a Charitable Trust Fund established by the Rotary Club of Sturminster Newton on 11th January 1944 and registered with the Charity Commissioners for England and Wales on 31st January 1994.

Trustees

Alan Teasdale
Christopher Hardiman
Christopher Taylor
Greg Dawson
Nici Vining

Independent Examiner

Mr J Cowley, ACA

Banks

Lloyds Bank, Blandford Forum

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ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

Report of the Trustees for the year ended 30th June 2023

The Trustees present their report and financial statements for the year end 30th June 2023.

Activities

The Trust was established to enable the Rotary Club of Sturminster Newton to elicit funds from the public for charitable purposes and to comply with and take advantage of current legislation.

Results

The net outgoing resources for the year amounted to £1,255, resulting in a decrease in the general reserves to £135,281. In addition to the traditional range of fund raising activities the Trust was also involved in:

Sturminster Newton Cheese Festival

The Trust is the lead organisation running this annual Festival, which promotes local produce by educating those attending in a range of areas of interest.

Strategy

The Trust seeks to raise funds to support local, national and international needs on a pro-active and reactive basis.

Reserves Policy

Funds are held to meet the existing plans and commitments of the Trust and also to be in a position to respond to unexpected demands as they arise over the forthcoming year.

Investment Policy

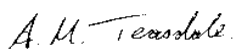
Funds are invested in interest bearing accounts to provide the optimum balance between accessibility and return, without any compromise regarding security.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

This report has been prepared in accordance with the Statement of Recommended Practice – Accountancy and Reporting by Charities.

Approved by the Trustees on
and signed on their behalf by:



A M Teasdale

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND
Independent Examiner's report to the Trustees of the Rotary Club of
Sturminster Newton Trust Fund

I report to the trustees on my examination of the accounts of the charity for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Trustees consider that the audit requirements of Section 144 of the Charities Act do not apply and that an independent examination is required.

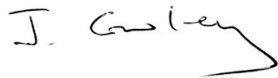
I report in respect of my examination of the Trust's accounts under Section 145 of the Act, and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have no concerns, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Cowley, ACA
Bramleys, Bath Road, Sturminster Newton, Dorset, DT10 1EB

Date: 26th March 2024

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND
Statement of Financial Activities (including Income and Expenditure
Account) for the year ended 30th June 2023

	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources		
Club Trust Fund (page 7)	18,111	20,395
Cheese Festival (page 8)	112,380	113,030
Total Incoming Resources	130,491	133,425
Resources Expended		
Club Trust Fund (page 6)	22,573	13,054
Cheese Festival (page 9)	108,853	100,843
Total Resources Expended	131,426	113,897
Net (outgoing) / incoming Resources	(935)	19,528
Asset revaluations	0	0
Total Funds for 1 st July 2022	136,536	117,008
Total Funds for 30th June 2023	135,601	136,536
Balance sheet Summary		
Fixed assets	5,693	6,830
Stock	0	0
Debtors	6,316	12,900
Bank balances	124,102	117,676
	136,111	137,406
Less: creditors	(510)	(870)
	135,601	136,536

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

Notes forming part of the Financial Statements for the year ended 30th June 2023

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and follow the recommendation in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2000.

2. Taxation

The Trust is exempt from Corporation Tax in its charitable activities.

3. Tangible fixed assets

a. Cheese Festival

<u>Equipment</u>	£
Balance 30 th June 2022	5,830
Additions	427
Depreciation	<u>(1,564)</u>
Balance 30 th June 2023	<u>4,693</u>

b. Trust Account

<u>Equipment</u>	
Balance 30 th June 2022	1,000
Additions	0
Depreciation	<u>0</u>
Balance 30 th June 2023	<u>1,000</u>

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

Year ended 30th June 2023

	2023	2022
	£	£
EXPENDITURE TRUST FUND		
Charitable Donations Trust Fund		
Shelterbox	4,413	2100
Shoebox	466	297
Santa Stride	439	742
Local Schools	0	49
RBL wreath	50	50
SOS Africa	600	600
D&S Air Ambulance	0	547
Sturbiz	25	25
LendWithCare	150	140
Vale Pantry	500	150
Christmas dinner for the elderly	0	100
Cancer Research	0	100
Weldmar Hospice	0	107
Town Fair	0	63
Blandford Stour donation	0	325
Assn of Dorset Watches	0	229
Exchange Capital Projects Fund	6,975	1,332
Ukraine Fund	1,000	3,930
Blackmore Vale Partnership Carers' Celebration	0	200
Exchange Bbq costs	0	1,049
The Big Lunch	97	268
Kids Out	221	0
Friends of Big Yellow Bus	200	0
Ivanka - school uniforms for Ukraine family	300	0
Friends of Dorset Carers	500	0
GoFundMe - Ruen Comins tennis	107	0
Hidden Needs Trust	300	0
CRT Barton - Bere Marsh Farm Project	200	0
Queens Green Canopy trees	108	0
Chestnuts at Harts	50	0
Hardship Fund	4,000	0
District Youth levy	72	0
African Adventures	200	0
Water Survival Boxes	750	0
Rotary Foundation - Polio Plus account	770	0
RFUK - website	50	0
Sub Total	22,543	12,403
Misc. Charges Trust Fund		
Guest Meals	0	28
Examination of Accounts	0	150
Web Site Registration	0	12
Purchase of voice recorder	0	44
Plant fair costs	0	17
Fraud refund	30	0
Contra Entry to Club Account	0	400
Sub Total	30	651
Grand Total	22,573	13,054

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**Year ended 30th June 2023**

	2023	2022
	£	£
SOURCE OF FUNDS TRUST FUND		
Shelter Box	699	283
Cheese Festival	8,000	14,002
Cheese Festival beer	6,000	0
Dorset Doodlers	200	0
Santa Stride	0	787
Shoeboxes	266	267
Plant fair	100	322
Sundry Donations	0	56
Ukraine	46	950
Polio Day	770	0
District Grant	2,000	0
PC Fund	0	3,500
Exchange Bbq	0	228
Transfers	30	0
Total	18,111	20,395

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**Year ended 30th June 2023**

	2023	2022
	£	£
SOURCE OF FUNDS Cheese Festival		
Exhibitors	34,275	29,405
Gate receipts	69,673	73,587
Programme & Advertising	0	0
Wine Bar	2,045	2,500
Cider Tent	5,697	6,008
Tea Towels	219	862
Sponsorship and Donations	300	650
Refund of Pledges	0	0
Bank Interest	171	18
	<u>112,380</u>	<u>113,030</u>

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ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**Year ended 30th June 2023**

	2023	2022
	£	£
Expenditure Cheese Festival		
Marquee hire	16,923	16,693
Electrical	11,114	12,027
Gate & ticket costs	3,361	4,715
Hire of venue	760	734
On-site entertainment	3,785	2,105
PA	2,350	2,284
First Aid	2,500	2,340
Storage	1,144	1,144
Equipment hire	10,097	9,549
On-site costs	5,254	4,378
Traffic management	14,727	12,182
Refreshments	743	200
Advertising costs	1,134	357
Insurance	719	728
Printing, Postage and stationery	611	454
Website costs	1,839	1,810
Accountancy	300	360
Administration	2,172	1,635
Licences	42	42
Bank Charges	2,751	1,941
Charitable donations (Page 10)	18,703	15,560
Donations to volunteers (Page 10)	6,260	6,994
Tea Towels	0	668
Depreciation	1,564	1,943
	<u>108,853</u>	<u>100,843</u>

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ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**Year ended 30th June 2023**

	2023	2022
	£	£
CHARITABLE DONATIONS CHEESE FESTIVAL		
SN Rotary Club	8,000	8,000
The Exchange	1,000	1,000
William Barnes School & PTFA	1,000	500
SN High School Expedition Group	600	360
Home Start North Dorset	1,000	1,000
Pitt Rivers Charitable Trust	1,500	1,500
Okeford United Football Club	0	400
Hooper Hall	500	300
The Blackmore Vale	1,000	1,000
St Gregory's School	0	500
Mosaic Supporting	1,000	1,000
Dorset Village Defibrillator	0	500
Stepping Stones	500	0
SNADS	500	0
SN Museum & Mill Society	500	0
Dorset Blind Association	500	0
SN Literary Festival	300	0
St Nicholas Primary School	500	0
Prostate Cancer	250	0
Sam Holloway Memorial Fund	53	0
Changing Young Lives Donations	0	(500)
Total donations	18,703	15,560

Cheese Festival donations to volunteers

Blackmore Vale Lions	750	876
Blackmore Vale Lodge	100	200
Blandford & Blandford Stour Rotary Club	350	912
Dorset Marshals	600	600
Gillingham Rotary Club	120	120
Hedgehog Rescue	350	0
Shaftesbury Rotary Club	220	120
Sherborne Cadets	60	0
Sherborne Castles Rotary Club	280	348
Sturminster Newton First Responders	800	500
S N High School Expedition Group	680	500
Sturminster Newton Scout Group	500	1,000
Sturminster Rovers Football Club	600	600
Sturminster & Hinton Cricket Club	600	432
SNADS	250	336
SN Literary Festival	0	250
Yewstock School	0	200
	6,260	6,994