

**ROTARY CLUB OF STURMINSTER NEWTON
TRUST FUND**

REPORT AND FINANCIAL STATEMENTS

Year ended 30th June 2022

Charity No.: 1032363

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

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ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND
Legal and Administration Information

Status

The organisation is a Charitable Trust Fund established by the Rotary Club of Sturminster Newton on 11th January 1944 and registered with the Charity Commissioners for England and Wales on 31st January 1994.

Trustees

Desmond O'Connor
Phillip Mahoney
Christopher Hardiman
Alan Teasdale
Peter Gauntlett

Independent Examiner

Mr J Cowley, ACA

Banks

Lloyds Bank, Blandford Forum

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

Report of the Trustees for the year ended 30th June 2022

The Trustees present their report and financial statements for the year end 30th June 2022.

Activities

The Trust was established to enable the Rotary Club of Sturminster Newton to elicit funds from the public for charitable purposes and to comply with and take advantage of current legislation.

Results

The net incoming resources for the year amounted to £765, and £12,154 has been used on restricted projects resulting in a decrease of £11,389 to the general reserves which now stand at £117,008. In addition to the traditional range of fund raising activities the Trust was also involved in:

Sturminster Newton Cheese Festival

The Trust is the lead organisation running this annual Festival, which promotes local produce by educating those attending in a range of areas of interest.

Strategy

The Trust seeks to raise funds to support local, national and international needs on a pro-active and reactive basis.

Reserves Policy

Funds are held to meet the existing plans and commitments of the Trust and also to be in a position to respond to unexpected demands as they arise over the forthcoming year.

Investment Policy

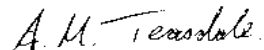
Funds are invested in interest bearing accounts to provide the optimum balance between accessibility and return, without any compromise regarding security.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

This report has been prepared in accordance with the Statement of Recommended Practice – Accountancy and Reporting by Charities.

Approved by the Trustees on 14th February 2023
and signed on their behalf by:



A M Teasdale

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND
Independent Examiner's report to the Trustees of the Rotary Club of
Sturminster Newton Trust Fund

I report to the trustees on my examination of the accounts of the charity for the year ended 30th June 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Trustees consider that the audit requirements of Section 144 of the Charities Act do not apply and that an independent examination is required.

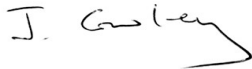
I report in respect of my examination of the Trust's accounts under Section 145 of the Act, and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have no concerns, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Cowley, ACA
Bramleys, Bath Road, Sturminster Newton, Dorset, DT10 1EB

Date: 15th February 2023

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND
Statement of Financial Activities (including Income and Expenditure
Account) for the year ended 30th June 2022

	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources		
Club Trust Fund (page 7)	20,395	555
Cheese Festival (page 8)	113,030	210
Total Incoming Resources	133,425	765
Resources Expended		
Club Trust Fund (page 6)	13,054	4,727
Cheese Festival (page 9)	100,843	7,427
Total Resources Expended	113,897	12,154
Net (outgoing) / incoming Resources	19,528	(11,389)
Asset revaluations	0	4,904
Total Funds for 1 st July 2021	117,008	123,493
Total Funds for 30th June 2022	136,536	117,008
Balance sheet Summary		
Fixed assets	6,830	3,185
Stock	0	668
Debtors	12,900	987
Bank balances	117,676	118,426
	137,406	123,266
Less: creditors	(870)	(6,258)
	136,536	117,008

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

Notes forming part of the Financial Statements for the year ended 30th June 2022

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and follow the recommendation in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2000.

2. Taxation

The Trust is exempt from Corporation Tax in its charitable activities.

3. Tangible fixed assets

a. Cheese Festival

<u>Equipment</u>	£
Balance 30 th June 2021	2,185
Additions	5,588
Depreciation	(1,943)
Balance 30 th June 2022	<u>5,830</u>

b. Trust Account

<u>Equipment</u>	
Balance 30 th June 2021	1,000
Additions	0
Depreciation	0
Balance 30 th June 2022	<u>1,000</u>

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

Year ended 30th June 2022

	2,022	2021
	£	£
EXPENDITURE TRUST FUND		
Charitable Donations Trust Fund		
Shelterbox	2,100	1000
Shoebox	297	149
Santa Stride	742	0
Local Schools	49	0
RBL	50	50
SOS Africa	600	650
D&S Air Ambulance	547	0
Sturbiz	25	50
LendWithCare	140	300
Yeovil Hospital	0	500
Vale Pantry	150	500
Christmas dinner for the elderly	100	450
District India Project	0	500
Cancer Research	100	0
Weldmar Hospice	107	0
Town Fair	63	0
Blandford Stour donation	325	0
Assn of Dorset Watches	229	0
Exchange PC fund	1,332	0
Ukraine Fund	3,930	0
Blackmore Vale Partnership Carers' Celebration	200	0
Exchange Bbq costs	1,049	0
The Big Lunch	268	0
Depreciation	0	100
Sub Total	12,403	4,249
Misc. Charges Trust Fund		
Guest Meals	28	0
Examination of Accounts	150	150
Web Site Registration	12	0
Purchase of voice recorder	44	0
Plant fair costs	17	248
Community project - carpets	0	80
Contra Entry to Club Account	400	0
Sub Total	651	478
Grand Total	13,054	4,727

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**Year ended 30th June 2022**

	2022	2021
	£	£
SOURCE OF FUNDS TRUST FUND		
Shelter Box	283	0
Cheese Festival	14,002	0
Santa Stride	787	0
Shoeboxes	267	149
Plant fair	322	406
Sundry Donations	56	0
Ukraine	950	0
PC Fund	3,500	0
Exchange Bbq	228	0
Total	20,395	555

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND**Year ended 30th June 2022**

	2022	2021
SOURCE OF FUNDS Cheese Festival	£	£
Exhibitors	29,405	0
Gate receipts and draw	73,587	0
Programme & Advertising	0	0
Wine Bar	2,500	0
Cider Tent	6,008	0
Tea Towels	862	65
Sponsorship and Donations	650	25
Refund of Pledges	0	0
Bank Interest	18	120
	<u>113,030</u>	<u>210</u>

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

Year ended 30th June 2022

	2022	2021
	£	£
Expenditure Cheese Festival		
Marquee hire	16,693	0
Electrical	12,027	0
Gate & ticket costs	4,715	0
Hire of venue	734	0
On-site entertainment	2,105	0
Mousetrap Theatre	0	0
PA	2,284	0
First Aid	2,340	0
Storage	1,144	1,144
Equipment hire	9,549	987
On-site costs	4,378	0
Traffic management	12,182	0
Refreshments	200	0
Advertising costs	357	0
Insurance	728	0
Printing, Postage and stationery	454	0
Website costs	1,810	505
Accountancy	360	360
Administration	1,635	480
Licences	42	0
Bank Charges	1,941	0
Charitable donations (Page 10)	15,560	3,000
Donations to volunteers (Page 10)	6,994	0
Tea Towels	668	223
Wine Bar Purchase	0	0
Depreciation	1,943	728
	<u>100,843</u>	<u>7,427</u>

ROTARY CLUB OF STURMINSTER NEWTON TRUST FUND

Year ended 30th June 2022

	2022	2021
	£	£
CHARITABLE DONATIONS CHEESE FESTIVAL		
Friends of Stour View	0	4,000
Vale Pantry	0	500
SN Rotary Club	8,000	0
The Exchange	1,000	0
William Barnes School & PTFA	500	0
SN High School Expedition Group	360	0
Home Start North Dorset	1,000	0
Pitt Rivers Charitable Trust	1,500	0
Okeford United Football Club	400	0
Hooper Hall	300	0
The Blackmore Vale	1,000	0
St Gregory's School	500	0
Mosaic Supporting	1,000	0
Dorset Village Defibrillator	500	0
Donations to volunteers	0	0
Changing Young Lives Donations	(500)	(1,500)
Total donations	15,560	3,000

Cheese Festival donations to volunteers

Blackmore Vale Lions	876	0
Blackmore Vale Lodge	200	0
Blandford Rotary Club	480	0
Blandford Stour Rotary Club	432	0
Dorset Marshals	600	0
Gillingham Rotary Club	120	0
Shaftesbury Rotary Club	120	0
Sherborne Castles Rotary Club	348	0
Sturminster Newton First Responders	500	0
S N High School Expedition Group	500	0
Sturminster Newton Scout Group	1,000	0
Sturminster Rovers Football Club	600	0
Sturminster & Hinton Cricket Club	432	0
SNADS	336	0
SN Literary Festival	250	0
Yewstock School	200	0
	6,994	0