

PATHAK CHARITABLE FOUNDATION

FINANCIAL STATEMENTS

31ST JANUARY 2025

(Registered No. 1032360)

**Shenward (London) Limited
Chartered Accountants & Business Advisors
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow, Middlesex
HA1 2AX**

PATHAK CHARITABLE FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2025

CONTENTS

	Page
Charity information	1
Trustees' report	2
Receipts and payments	3
Statement of Assets and Liabilities at 31 January 2025	4
Notes	5

PATHAK CHARITABLE FOUNDATION

CHARITY INFORMATION

31ST JANUARY 2025

NUMBER	1032360
TRUSTEES	Mrs M K Pathak Mr N K Pathak Mr A King Mr V Wood Ms A Pathak Ms C Lee (appointed 15 July 2024)
PRINCIPAL ADDRESS	Nicholas House 3 Laurence Pountney Hill London EC4R 0EU
BANKERS	Coutts & Co 440 Strand London WC2R 0QS

PATHAK CHARITABLE FOUNDATION**REPORT OF THE TRUSTEES****31ST JANUARY 2025**

The trustees present their report along with the financial statements of the charity for the year ended 31 January 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the charity's trust deed and applicable law.

Constitution and objects

The Pathak Charitable Foundation was constituted by a trust deed dated 25th April 1988 and was amended by a supplemental deed dated 7th July 1993. The charity was registered on 31 January 1994 and the registered charity no is 1032360.

The objects of the charity are to relieve poverty and the advancement of education nationally and internationally.

Organisation

The trustees who served during the year and since the year end are set out on Page 1. Trustees are appointed by the board of trustees and serve until they resign. The trustees meet as and when required and assess grant applications which are approved or refused.

Grant making policy

The charity does not advertise but receives applications for various projects. The applications are reviewed against specific criteria and objectives which the trustees have in conjunction with the objects of the charity.

Financial review and investment policy

The attached financial statements show the current state of finances which the trustees consider to be sound. The results for the year are in accordance with the objective to build and maintain reserves as noted below. In accordance with the trust deed, the trustees have the power to invest in such assets as they see fit.

Reserves policy

The trustees have examined the requirement for free reserves which are those unrestricted funds and are satisfied with the level maintained. The trustees' objective is to build and maintain the reserves to such a level as will enable the charity to make a sizeable grant towards a long-term project and be able to continue to further contribute, if required, towards the maintenance costs of such a project. It is also the intention to build up and maintain sufficient reserves to be set aside as a capital sum and to utilise the income earned on this amount for making future grants and leave the capital intact.



.....
Mr N K Pathak

For and on behalf of the Trustees

Date9/10.....2025

PATHAK CHARITABLE FOUNDATION
RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST JANUARY 2025

	£	2025 £	£	2024 £
Receipts				
Bank interest		25,565		4,749
Painting disposal proceeds		-		10,000
		<hr/>		<hr/>
Total receipts		25,565		14,749
Payments				
Accountancy fees	813		735	
Bank charges	322		49	
Donations	30,000		-	
Charities investment fund	-		100,000	
	<hr/>		<hr/>	
Total payments		31,135		100,784
		<hr/>		<hr/>
Net receipts / (payments)		(5,570)		(86,035)
Cash funds last year end		946,174		1,032,209
		<hr/>		<hr/>
Cash funds this year end		940,604		946,174
		<hr/>		<hr/>

PATHAK CHARITABLE FOUNDATION
STATEMENT OF ASSETS AND LIABILITIES AT 31ST JANUARY 2025

		2025 £	2024 £
Investments			
Investment	5	100,000	100,000
		<hr/>	<hr/>
Cash funds			
Cash at bank		940,604	946,174
		<hr/>	<hr/>
Total Assets		<u>1,040,604</u>	<u>1,046,174</u>



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Mr N K Pathak
For and on behalf of the trustees

.....9.....10...../2025

The notes on page 5 form part of these financial statements

PATHAK CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2025

1) **Accounting policies**

Basis of accounting

The financial statements have been prepared on a receipts and payments basis. This is consistent with previous periods.

Foreign currencies

Transactions denominated in foreign currencies during the year are translated at prevailing rates. Assets and liabilities are translated at rates applying at the statement of assets and liabilities date. All differences are taken to the Receipts and Payments.

2) **Analysis of net assets by fund**

	2025 £	2024 £
Unrestricted funds		
Current assets	940,604	946,174
Net assets	<u>1,040,604</u>	<u>1,046,174</u>

3) **Trustees' remuneration and expenses**

No remuneration was paid for the year to any trustee or to any person or persons known to be connected with any of them directly or indirectly out of the funds of the charity.

4) **Commitments**

At the accounting date the foundation had no outstanding charitable commitments.

5) **Investments**

During the previous year the Charity invested £100,000 in a Charities Investment Fund Account. The investment is held at cost.