

ROTARY CLUB OF LAUNCESTON TRUST FUND

Report of the Trustees: For the year ended 30th June 2023

The Trustees present their report and financial statements of the Trust Fund for the year ended 30th June 2023. The Trustees have adopted the recommendations of the Charity Commission for the preparation of reports for small non-company charities (SORP 2005)

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity Number: 1032358

Trust Fund's principal address: c/o Wrenlea, Tavistock Road, Launceston. Cornwall PL15 9LE.

Trustees:

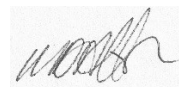
Thomas John Barnes	Whole Year
Alan Raymond Maizels	Whole Year
Peter Damian Hague	Whole Year
Gary Patrick Cook	Whole Year

Independent Examiners

N Kinvig



M. Hobbs



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document: Trust Deed dated 2nd December 1993

Constitution: Association comprising the members of the Rotary Club of Launceston.

Trustee Selection Trustees are normally appointed or re-appointed annually at the AGM held in April.

Risk Management

The Trustees identify and review the risks to which the Charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud or error and for the maintenance of public safety.

OBJECTIVES AND ACTIVITIES

Objects of the Trust Fund

To support Rotary official charities. To react quickly and collect monies for relief funds for international disasters. To collect monies and help local communities, groups and individual people.

Main activities

1. Operation of a Community Charity Shop to provide funds for supporting local charities and organisations.
2. Organisation of public events and collections to provide support to national and international organisations, charities and projects, both Rotary and non-Rotary.

ACHIEVEMENTS

1. During the year the Trust Fund distributed £31,140.70 from its shop account to some 39 local communities, groups and charities.
2. In addition, it distributed £3,465.62 from its Charity Account to national and international charities and organisations.

FINANCIAL REVIEW

Reserves Policy:

The sum of £5,000 is held in reserve to provide donations for national or international disaster appeals. In this year, the sum of £4,500 was paid to Shelterbox (£2,900) and Aquabox (£1,600)

Sources of funds:

The Community Charity Shop provides funds for distribution locally and is run by unpaid volunteers, keeping the operating costs to a minimum level. In addition, members of the Rotary club organise events and collections to fund grants outside the local area.

DECLARATION:

The current Trustees declare that they have approved the Trustee's report above:

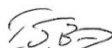
Peter Hague (Trustee and Treasurer)



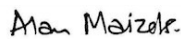
Gary Cook (Trustee and President)



John Barnes (Trustee)



Alan Maizels (Trustee and Secretary)



Date 30/04/2024

ROTARY CLUB OF LAUNCESTON TRUST FUND Reg. No. 1032358			
RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 30 JUNE 2023			
CHARITY ACCOUNT			
Balance at 30-Jun-2022		£3,455.17	✓
Receipts			
Boxes	£195.00		
Donations - Polio Plus	£150.00		
Christmas Stall	£672.35		
Earthquake Appeal	£800.41		
Transfer from Shop	£3,364.83		
Sub-total		£5,182.59	✓
Payments			
Charitable grants	£3,173.12		
Foundation Polio	£292.50		
Christmas Stall (costs)	£247.98		
Lend with Care	£1,000.00		
Transfer to shop account	£200.00		
Sub-total		£4,913.60	✓
Balance at 30-Jun-2023		£3,724.16	✓
SHOP ACCOUNT			
Balance at 30-Jun-2022		£17,410.44	✓
Receipts			
Shop gross income	£38,709.20		
Sub-total		£38,709.20	
Payments			
Charitable grants	£31,140.70		
Rent	£8,400.00		
Transfers to other accounts	£3,364.83		
Operating costs	£4,391.59		
Payment to council re sale of mugs	£298.50		
Sub-total		£47,595.62	
Balance at 30-Jun-2023		£8,524.02	✓
TRUST FUND SUMMARY			
Balance at 1-Jul-2022		£20,865.61	
Receipts		£43,891.79	
Payments		£52,509.22	
Balance at 30-Jun-2023		£12,248.18	

We have examined the above Receipts and Payments Accounts without audit, and confirm that they are in accordance with the books and records supplied. We have verified the bank balances.



N Kinvig

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M Hobbs



Date:

2/3/24

Independent Examiners' Report to the Trustees of The Rotary Club of Launceston Trust Fund

We report on the Receipts and Payments Accounts of The Rotary Club of Launceston Trust Fund for the year ended 30 June 2023, which are set out on the following page.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

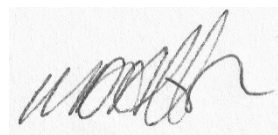
1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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N K Kinvig

Date 12/01/2024
2/3/2024



M Hobbs

Date

