

ROTARY CLUB OF LAUNCESTON TRUST FUND

Report of the Trustees: For the year ended 30th June 2021

The Trustees present their report and financial statements of the Trust Fund for the year ended 30th June 2021. The Trustees have adopted the recommendations of the Charity Commission for the preparation of reports for small non-company charities (SORP 2005).

REFERENCE AND ADMINISTRATION DETAILS:

Registered Charity Number: 1032358

Trust Fund's principal address: c/o 30a St Stephens Hill, Launceston, PL15 8HN

Trustees:

Thomas John BARNES:	Whole year
Lawson George HAM	Whole year
Alan Raymond MAIZELS	Whole year
Edward Paul Heard	Whole year
Peter Damian Hague	Whole year

Independent Examiners:

NK KINVIG & A RIDDOCK

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governing document: Trust Deed dated 2nd December, 1993.

Constitution: Association comprising the members of the Rotary Club of Launceston

Trustee selection: Trustees are normally appointed or re-appointed annually at the AGM held in April.

Risk Management:

The Trustees identify and review the risks to which the charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud or error, and for the maintenance of public safety.

OBJECTIVES AND ACTIVITIES:

Objects of the Trust Fund:

To support Rotary official charities. To react quickly and collect monies for relief funds for international disasters. To collect monies and help local communities, groups and individual people.

Main activities:

- 1 Operation of a Community Charity Shop to provide funds for supporting local charities and organisations.
- 2 Organisation of public events and collections to provide support to national and international organisations, charities and projects, both Rotary and non-Rotary.

ACHIEVEMENTS

- 1 During the year, the Trust Fund distributed £18,840 from its Shop account to some 17 local communities, groups, and charities. The amount available for charitable grants this year was significantly reduced due to closure of the Shop during a national covid-19 lockdown.
- 2 In addition, it distributed £1,424 from its Charity account to national and international charities, organisations and individuals.

FINANCIAL REVIEW

Reserves policy:

The sum of £5,000 is held in reserve to provide donations for national or international disaster appeals.

Sources of funds:

The Community Charity Shop provides funds for distribution locally and is run by unpaid volunteers, keeping the operating costs to a minimum level. In addition, members of the Rotary Club organise events and collections to fund grants outside the local area.

DECLARATION:

The current Trustees declare that they have approved the Trustees' report above:

Peter Hague (Treasurer)


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Gary Cook (President)


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John Barnes (Trustee)


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Alan Maizels (Trustee)


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Date: 10-Jan-2022

ROTARY CLUB OF LAUNCESTON TRUST FUND Reg. No. 1032358
RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 30 JUNE 2021

CHARITY ACCOUNT

Balance at 30-Jun-2020 £1,672.64

Receipts

Collections	£15.00
Donations - Polio Plus	£150.00
Donations - misc.	£340.00
Donations - Lend With Care	£40.00
Donations - Medical Detection Dogs	£625.70
Gift Aid tax refunds	£268.93
NatWest compensation	£100.00
Fun Day refund	£237.20
Sub-total	£1,776.83

Payments

Charitable grants	£1,273.75
RFUK re Polio Plus	£150.00
Lend With Care re GiftAid tax refund	£50.00
Events expenses	£30.00
Lottery licence	£20.00
Sub-total	£1,523.75

Balance at 30-Jun-2021 £1,925.72

SHOP ACCOUNT

Balance at 30-Jun-2020 £24,103.45

Receipts

Shop gross income	£12,742.72
Government grants	£12,098.00
Sub-total	£24,840.72

Payments

Charitable grants	£18,839.77
Rent	£8,400.00
Operating costs	£3,392.69
Sub-total	£30,632.46

Balance at 30-Jun-2021 £18,311.71

TRUST FUND SUMMARY

Balance at 1-Jul-2020	£25,776.09
Receipts	£26,617.55
Payments	£32,156.21
Balance at 30-Jun-2021	£20,237.43

We have examined the above Receipts and Payments Accounts without audit, and confirm that they are in accordance with the books and records supplied. We have verified the bank balances.

N Kinvig & <another>

A RIDDOK

Date: 4-1-2022