

Herbertpur Trust

Report and Financial Statements

Year Ended: 5 April 2023

Charity no: 1032307

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Legal and Administrative Information

Trustees: Mr P East
Mrs P R Coole
Mrs K Tanswell
Mrs R H McKemey
Mr M Morgan
Mrs R M Lehmann
Ms V Harland (appointed 5th January 2023)

Charity number: 1032307

Registered office: 2 Lillie Road
Biggin Hill
Kent
TN16 3QB

Independent examiner: A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FIPA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Report of the Trustees for the Year Ended 5 April 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015.)

Reference & Administrative details

All general information relating to the Herbertpur Trust can be found on page 1.

Structure, Governance, & Management

- The charity, which is a registered charitable unincorporated association, is governed by a trust deed dated 7 December 1938, as amended by a deed dated 28 May 2014.
- The charity is controlled by the trustees.
- All trustees are appointed when necessary and are given sufficient training on appointment.

Objectives & Activities

The Trustees have considered the Charity Commission's Guidance on public benefit.

The short and long-term aim of the charity is to continue the running of the Herbertpur Trust to foster such religious and charitable purposes as the Trustees shall from time to time in their absolute discretion, think fit, including Scripture distribution and teaching, missionary training and welfare, medical and humanitarian relief.

The Trustees normally meet twice in a year to review the work of the charity; to make decisions regarding management of resources and to make distributions in order to fulfil the objects.

Achievements & Performance

A decision was made to support building works for staff accommodation at Herbertpur Hospital. In accordance with this some investment accounts have been closed and funds are being sent to the hospital.

Because of the complexity, delays and dangers of moving such a large sum to Herbertspur hospital it is being sent in smaller amounts. A total of £60,000 was sent during the year, with £80,000 remaining to be sent. There were considerable delays in receipt of the payments sent during the year.

Plans for Future

In the future the Charity plans to continue to carry out its current objects and activities, whilst being sensitive to humanitarian and medical needs arising from natural and other disasters.

Financial Review

The results for the year are as set out in the annexed Statement of Financial Activities.

The trustees consider that there are sufficient reserves. Any possible risks have been considered and taken into account in future budgets.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true

- select suitable accounting policies and then apply them consistently;
- observe the methods and the principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting policies have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

Report of the Trustees for the Year Ended 5 April 2023

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detections of fraud and other irregularities.

Approved by the trustees on

And signed on their behalf by:

M Morgan
Trustee

Report of the Independent Examiner

Independent examiner's report to the trustees of Herbertpur Trust

I report to the charity trustees on my examination of the accounts of the Herbertpur Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FIPA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Date :

Statement of Financial Activities
for the Year Ended 5 April 2023

		Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
<u>Notes</u>						
Income and Endowments from						
Donations		23,380	-	-	23,380	4,870
Investment income:						
Income from listed investments	5	8,624	-	-	8,624	7,694
Tax recoverable		128	-	-	128	837
Total income		<u>32,131</u>	<u>-</u>	<u>-</u>	<u>32,131</u>	<u>13,401</u>
Expenditure on						
Charitable activities						
Direct charitable activities	6	64,560	-	-	64,560	3,000
Management & administration expenses	7	4,546	-	-	4,546	3,564
Total expenditure		<u>69,106</u>	<u>-</u>	<u>-</u>	<u>69,106</u>	<u>6,564</u>
Transfers between funds	4	-	-	-	-	-
Other recognised gains and losses						
Gains/(losses) on investments	9	-	-	(16,231)	(16,231)	8,020
Net movement in funds		<u>(36,974)</u>	<u>-</u>	<u>(16,231)</u>	<u>(53,205)</u>	<u>14,857</u>
Reconciliation of Funds						
Total funds brought forward at 6.4.22		21,294	-	273,016	294,310	279,453
Total funds carried forward at 5.4.23		<u>(15,680)</u>	<u>-</u>	<u>£256,785</u>	<u>£241,105</u>	<u>£294,310</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Balance Sheet as at 5 April 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Fund 2023 £	Total Funds 2023 £	Total Funds 2022 £
Notes						
Fixed asset investments	9	-	-	146,146	146,146	238,395
Current assets						
Cash at bank		(14,368)	-	110,639	96,271	43,703
Debtors	2	452	-	-	452	13,892
		<u>(13,916)</u>	<u>-</u>	<u>110,639</u>	<u>96,723</u>	<u>57,595</u>
Current liabilities						
Creditors: amounts falling due within one year	3	1,764	-	-	1,764	1,680
		<u>1,764</u>	<u>-</u>	<u>-</u>	<u>1,764</u>	<u>1,680</u>
Net current assets		(15,680)	-	110,639	94,959	55,915
		<u>(15,680)</u>	<u>£ -</u>	<u>£ 256,785</u>	<u>£ 241,105</u>	<u>£ 294,310</u>
Funds	4					
Endowment funds					256,785	273,016
Restricted funds					-	-
Unrestricted funds					(15,680)	21,294
					<u>£ 241,105</u>	<u>£ 294,310</u>

Approved by the trustees and signed on their behalf by:

M Morgan- Trustee

Date:

Notes Forming Part of the Financial Statements
for the Year Ended 5 April 2023

1. Principal accounting policies

a. Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b. Income

Voluntary income is received in cash by way of donations and is included in full in the statement of financial activities as soon as it is received. Tax reclaimable in respect of gifts and donations is included along with the gift aid or covenanted income to which it relates.

c. Expenditure

Items of expenditure are included in the statement of financial activities in the period to which they relate.

d. Fixed asset investments

Investments are stated at market value. Changes in value are reported in the "Gains and losses" section of the Statement of Financial Activities.

Listed investments are dealt on a recognised Stock Exchange.

e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Expendable endowment funds can be spent or applied at the trustees' discretion in accordance with the charity's objectives. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Debtors

	2023	2022
	£	£
Quilter - cash balance	362	13,055
Dividends	-	-
Income tax recoverable	90	837
	<u>£ 452</u>	<u>£ 13,892</u>

3. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accountancy	<u>£ 1,764</u>	<u>£ 1,680</u>

4. Funds

	Capital Funds	Unrestricted Funds	Total Funds
	Expendable Endowment Fund £	Unrestricted General Fund £	£
Income	-	32,131	32,131
Expenditure	-	(69,106)	(69,106)
	<u>-</u>	<u>(36,974)</u>	<u>(36,974)</u>
Transfers between funds	-	-	-
Net movement in funds	<u>-</u>	<u>(36,974)</u>	<u>(36,974)</u>
Gains/(losses) on investments	(16,231)	-	(16,231)
	<u>(16,231)</u>	<u>(36,974)</u>	<u>(53,205)</u>
Balance brought forward at 6.4.22	273,016	21,294	294,310
Balance carried forward at 5.4.23	<u><u>256,785</u></u>	<u><u>(15,680)</u></u>	<u><u>241,105</u></u>

Purpose of individual funds*Expendable Endowment Fund*

These funds arose upon settlement of the Trust and subsequent donations. The trustees are of the opinion that this is an Expendable Endowment and that they are able to convert the endowment funds into income.

5. <u>Investment income</u>	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank, building society and brokers' interest	328	-	328	6
Dividends	5,257	-	5,257	4,667
Loan stock interest	896	-	896	761
Unit trust interest	2,143	-	2,143	2,260
	<u>£ 8,624</u>	<u>£ -</u>	<u>£ 8,624</u>	<u>£ 7,694</u>

6. Expenditure on direct charitable activities:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants				
Herbertpur Hospital- In-patient complex	60,000	-	60,000	-
Kiku Trust re Hammed (India)	-	-	-	3,000
Emma Stewart Medical Training	2,500	-	2,500	-
Children's Camp	2,060	-	2,060	-
	<u>£ 64,560</u>	<u>£ -</u>	<u>£ 64,560</u>	<u>£ 3,000</u>

7 Expenditure on management & administration:

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Support costs				
Accountancy	1,764	-	1,764	1,680
Investment management fees	2,440	-	2,440	1,787
Bank charges	122	-	122	97
Sundries	220	-	220	-
	<u>£ 4,546</u>	<u>£ -</u>	<u>£ 4,546</u>	<u>£ 3,564</u>

All of the support costs relate to the one charitable activity specified in note 6.

8	<u>Net income/(expenditure)</u>	2023	2022
		£	£
	Net income/(expenditure) is stated after charging:		
	Independent Examination fee	<u>1,764</u>	<u>1,680</u>
9	<u>Fixed asset investments</u>		£
	Market value at 6 April 2022		238,395
	Purchase cost of new shares		23,838
	Sale proceeds from sale of rights and other disposals		(99,856)
	Gain/(loss) in year		(16,231)
	Market value at 5 April 2023		<u>£146,146</u>
10	<u>Trustees' remuneration and expenses</u>		
	During the year no remuneration or expenses were paid to the trustees (2022: £nil).		
11	<u>Related party transactions</u>		
	The charity is controlled by the trustees. There were no related party transactions during the year (2022: £nil.)		
12	<u>Charitable Commitments</u>		
	This year there were no specific charitable commitments (2022: £nil).		

13 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Income and Endowments from				
Donations	4,870	-	-	4,870
Investment income:				
Income from listed investments	7,694	-	-	7,694
Tax recoverable	837	-	-	837
Total income	13,401	-	-	13,401
Expenditure on				
Charitable activities				
Direct charitable activities	3,000	-	-	3,000
Management & administration expenses	3,564	-	-	3,564
Total expenditure	6,564	-	-	6,564
Transfers between funds	-	-	-	-
Other recognised gains and losses				
Gains/(losses) on investments	-	-	8,020	8,020
Net movement in funds	6,837	-	8,020	14,857
Reconciliation of Funds				
Total funds brought forward at 6.4.21	14,457	-	264,996	279,453
Total funds carried forward at 5.4.22	£21,294	-	£273,016	£294,310