

# ASSOCIATION OF CANCER PHYSICIANS

England & Wales · Charity number 1032256

## Details

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**Other names** ACP, UK Society for Medical Oncology

**Status** Registered

**Legal form** Other

**Registered** 1994-01-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** S A S Event Management  
The Old George Brewery  
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Salisbury  
SP1 1DX

**Phone** 01722 339811

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**Website** [www.theacp.org.uk](http://www.theacp.org.uk)

## Activities

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**Objects:** THE AIMS OF THE ASSOCIATION SHALL BE: TO ADVANCE THE STUDY AND PRACTICE OF CANCER MEDICINE, THROUGH THE SPECIALTY OF MEDICAL ONCOLOGY. TO FOSTER THE RAISING OF STANDARDS OF MEDICAL CARE FOR CANCER PATIENTS; TO FACILITATE CONTACT BETWEEN MEMBERS OF THE ASSOCIATION AND OTHER INDIVIDUALS AND ORGANISATIONS CONCERNED WITH THE STUDY AND TREATMENT OF CANCER AND WITH THE GENERAL PUBLIC

**Activities:** To advance the study and practice of cancer medicine

## Classification

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- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

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- **Area of benefit:** UNITED KINGDOM
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£100,755	£130,117	-	-
2023-12-31	£81,966	£130,308	-	-
2022-12-31	£103,218	£122,920	-	-
2021-12-31	£139,913	£126,920	-	-
2020-12-31	£66,643	£55,137	-	-

## Trustees

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Name	Role	Appointed
Dr Alison Jones		2017-06-01
Professor Richard Henry John Begent		2021-02-24

**ASSOCIATION OF CANCER PHYSICIANS**

England & Wales - Charity number 1032256

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# Accounts

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Charity registration number 1032256 (England and Wales)

**THE ASSOCIATION OF CANCER PHYSICIANS  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE ASSOCIATION OF CANCER PHYSICIANS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr A Jones Professor R Begent
<b>Secretary</b>	Prof. S Ahmed
<b>Charity number</b>	1032256
<b>Principal address</b>	c/o Mrs A Norton Department of Medicine Royal Marsden Hospital Downs Road, Sutton Surrey SM2 5PT
<b>Independent examiner</b>	Rouse Partners LLP 55 Station Road Beaconsfield Buckinghamshire United Kingdom HP9 1QL
<b>Bankers</b>	National Westminster Bank Plc

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# THE ASSOCIATION OF CANCER PHYSICIANS

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 15

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# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The objectives of the Association of Cancer Physicians (ACP) are to advance the study and practice of cancer medicine (medical oncology), to represent the interests of medical oncologists and to foster the raising of standards in medical care for cancer patients. It is also the aim to facilitate contact between members of the Association and other individuals and organisations concerned with the study and treatment of cancer and with the public at large.

Applications for membership are approved by the Executive Committee and ratified at the AGM. Members and officers of the Executive Committee are nominated by the membership in line with the Constitution and Rules (updated 2013) and a vote of eligible members is organised in the event of a surplus of nominations for the vacant positions. The Chair is appointed for a period of three years that may be extended for a second term of office. The Executive Committee includes Officers supported by regional representatives from across the UK, together with other designated roles and ex officio members. There are also up to three trainee representatives and one representative of the New Consultants Group on the Executive Committee. Professor Andrew Wardley was appointed as Chair of the ACP in April 2023 and Dr Graham Dark is Deputy Chair. Professor Samreen Ahmed is the Secretary, Professor Helena Earl is the Honorary President, and Dr Tania Tillett is Treasurer.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the constitution should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

During 2024, the Association of Cancer Physicians continued to support a wide range of activities to advance the study and practice of cancer medicine and to help raise standards of medical care for patients.

The ACP AGM was held remotely by Zoom in November 2024, with good attendance. The Executive Committee has found that a virtual AGM helps to facilitate better participation and interaction with the membership from across the UK, in addition to reducing travel for members and reducing costs for all. The meeting is also recorded for members unable to join the live event. At the AGM there was a vote on a proposal for the ACP to change its name to better reflect the role of medical oncologists in the NHS and globally, and to align with the naming conventions of ESMO and other European oncology societies. The proposed new name, the UK Society for Medical Oncology (UKSMO) was agreed by a majority vote at the AGM (in addition to a majority vote of those unable to attend the AGM). The process of transitioning of name from ACP to UKSMO is now underway.

Involvement in and support for medical oncology training, including teaching and education, remains a high priority for the ACP and in 2024 continued to hold both online and face to face educational events.

The ACP recognises that entry from trainee into consultant grade can be a challenging time for members as they learn to take on leadership and management responsibilities while taking charge of their clinical workload. To help medical oncologists through this difficult time the ACP has established an annual New Consultants Group (NCG) meeting. Providing peer support through networking opportunities, together with targeted lectures, the meeting is aimed at all medical oncology consultants within 5 years of their first substantive consultant appointment in addition to trainees in the final year of their training. These very popular meetings have now been run for over 20 years and receive excellent feedback, both from delegates, speakers and also sponsors. With the generous support of pharmaceutical sponsorship, the ACP keeps these meetings free of charge for members to attend. The 2024 meeting was held at the Crowne Plaza Hotel in central Birmingham in March and included a balance of clinical updates from experts and non-clinical sessions, to support the professional and personal development of attendees, including people management and leadership skills.

# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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As further acknowledgement of the additional support that can help bridge the transition from training to taking up a consultant post, the ACP is establishing a mentorship scheme, by providing a platform for connecting mentees with potential mentors. This is currently being set up with a view to launching in early 2025. Specialist trainees and early-career consultants will both be eligible to register for the scheme, as well as non-training grades/SAS doctors who are aiming to apply for specialist accreditation via the portfolio pathway route.

The ACP was delighted to hold an annual meeting for specialty trainees in medical oncology in Leeds in November 2024. This meeting had the theme of "Precision Oncology". Cancer treatment is becoming increasingly tailored to the individual patient, with an ever increasing number of targeted therapies. The programme therefore explored the role of molecularly targeted therapies and individually tailored treatments in a variety of tumour sites. In addition, attendees heard from experts in the field about the future of Precision Oncology and personalised treatment in the form of cancer vaccines, ctDNA guided therapy, whole genome sequencing and cellular therapies. Feedback from attendees was that this was a very interesting and educational meeting. Although the meeting was generously supported by pharmaceutical sponsors, the costs of running these events is considerable, so, for the first time for an ACP trainee meeting, trainees were asked to make a small contribution towards their attendance costs. However, overwhelming feedback was that this small cost still represented good value for money for a valuable educational and networking experience, and is still below that charged for similar events by other organisations.

The ACP works closely with the SAC (Specialty Advisory Committee) for Medical Oncology, which looks after training, education and recruitment in medical oncology, at the RCP (Royal College of Physicians). Trainees in medical oncology have to take and pass an exam (Specialist Certificate Exam – SCE), to demonstrate that they have sufficient knowledge to practise safely and competently as consultants. To provide trainees with additional support with studying for the exam, the ACP has published an evidence-based resource to aid revision and support further learning "500 SBAs for the Medical Oncology Specialty Certificate Exam" and, due to the fast pace in the development of new therapies in oncology, an updated edition is being prepared. The book contains questions and answers on the current investigations and management in UK cancer clinical practice. Trainees have found the book very useful to help with exam preparation. The ACP supported the costs of this publication and an agreement with the publishers, EBN Health, also allowed members to benefit from a discount on the purchase price.

The ACP continues to advocate for an expansion in the cancer workforce. Demand for systemic therapy has been increasing year on year, and this growth is expected to continue, due to the pressures of an aging population, an increased incidence of cancer, combined with welcome but rapid advances in genomics and new therapeutic options. The specialty welcomed a further significant increase in specialty training numbers in medical oncology allocated in 2024, however feels strongly that this expansion needs to be continued in future years to develop a workforce to deliver world leading cancer services in the future.

The ACP continues to support the SAC in the promotion of medical oncology as a future career for medical students and resident doctors, and has been closely involved in efforts to enhance the visibility and attractiveness of medical oncology careers. Two webinars have been held, one jointly with the Royal College of Radiologists (RCR), to promote oncology as a career. The ACP hosted a webinar in September 2024 which was very well attended, with plenty of opportunities for Q&A, and the recording was made publicly available on the ACP and RCP website to support recruitment into the specialty. The ACP also collaborates and promotes BONUS (British Oncology Network for Undergraduate Societies) and NOTCH (National Oncology Trainees Collaborative for Healthcare Research) with mentoring, support and speaker engagement.

There are widespread concerns about sustained workforce shortages in cancer services, due to increasing demand for treatment outstripping consultant expansion. Oncology departments across the UK continue to face capacity issues, which is impacting on SACT delivery. The ACP has been a co-signatory on letters to the Secretary of State for Health and Social Care, and the CMO for Scotland, highlighting challenges facing cancer services. The ACP is planning a comprehensive workforce census to capture the medical oncology/chemotherapy prescribing workforce, with the granularity that should be very helpful in future workforce planning.

The ACP continued their series of live monthly teaching webinars, originally started in 2020, to supplement local and regional teaching. Topics covered in 2024 included a wide range of both common and rarer cancers and these continue to attract sizeable audiences and excellent feedback. The recordings of all the webinars are edited and made available free of charge to all ACP members, to those unable to join the live event, or would like to view the recording again in their own time.

# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The ACP continues to work closely with EBN Health, an experienced healthcare publishing company, to produce and support its publications. These have been very successful, with several of the publications awarded the BMA Oncology Prize. The ACP and EBN Health have also established a digital platform as an educational resource to benefit members. This allows access to the full searchable content of the ACP/EBN publications and also includes recordings from the teaching webinars.

The ACP has a reciprocal membership agreement with ESMO (European Society for Medical Oncology), and ESMO representatives sit on the ACP Executive Committee. The ACP collaborates closely with ESMO, and ACP members benefit from a reduced membership subscription to ESMO in addition to access to their extensive programme of activities to support career development.

As in previous years, excellence in research amongst trainees is encouraged by the award of two annual McElwain prizes, one for a clinical project and one for translational research, in addition to a President's Prize. The three prize-winners are invited to present their work to their peers at the annual ACP trainees' weekend in Leeds, in addition to receiving a financial reward.

The ACP continues to be closely involved with and is a parent body of the UK SACT (Systemic Anti-Cancer Treatment) Board (previously the UK Chemotherapy Board), which provides guidance, oversight and support for the continuing development of systemic therapy services across the UK. The UK SACT Board hosts an annual meeting focused on developing and supporting the delivery of SACT services, which is very well attended. The UK SACT Board has been key in the development and oversight of national standardised SACT regimen-specific and generic consent forms. The aim is to support clinicians throughout the UK in ensuring that all patients are fully informed when consenting to SACT. The UK SACT Board has also established workstreams to undertake audits and produces national guidance and patient-supporting materials to support improvements in the delivery of systemic therapy in the UK. The chairmanship of the UK SACT Board rotates annually among its parent bodies and in 2024 was chaired by Dr Roshan Agarwal, on behalf of the ACP.

The ACP is also a member of the Inequalities in Health Alliance, a multi-professional collaborative group launched by the RCP in 2020, to campaign for a cross-government strategy to address and reduce health inequalities.

Since 2019, Working Groups from the ACP, the Royal Colleges of Physicians and The Royal College of Radiologists (RCR) have been exploring the benefits - to patients, the NHS and to clinicians – of closer working between the two specialties of Clinical Oncology and Medical Oncology. The initial exploration of closer working and closer alignment in training in clinical oncology and medical oncology resulted in a common first year of training in both specialties, implemented in August 2021. Discussions and consultation with members and other stakeholders are continuing, with the shared goal of:

- Improving the quality and efficiency of cancer care and patient outcomes in many areas including Acute Oncology (AO).
- Strengthening both specialties by working together and providing a robust, flexible framework for future developments in cancer care.
- Having a stronger joint voice for the two specialties together, increasing their influence for the benefit of services and patients.

After wide ranging analysis and consultations, a Closer Working Group concluded that the best eventual solution would be for Clinical Oncology and Medical Oncology to remain as two separate specialties but to form a new Joint Faculty, hosted within the RCR. Despite this, following a detailed investigation of the current financial, operational and governance issues, it was clear that this was not currently possible. However, the Closer Working Group recommended that Clinical Oncology and Medical Oncology should establish a joint committee to develop plans for closer working in several areas, including policy and strategy, training and education, professional guidance and workforce development. They should work together towards the formation of a Joint Faculty when it became possible to do so, and a template for such a faculty has already been agreed.

A Joint Working Group (JWG) (formed of senior representatives from both the RCR Faculty of Clinical Oncology and the ACP) was therefore established in 2023, and held three meetings in 2024. The JWG has been exploring five main areas for potential joint working during its first year: workforce planning and development, including specialty recruitment; policy, including SACT workforce crisis, and consultant recruitment; training; professional guidance; education. A report outlining progress to date was published in late 2024.

The ACP contracts with SAS, an association management company, to provide support for the organisation of the ACP's programme of educational events, in addition to managing its membership activities and collection of subscriptions.

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# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Financial review**

Financially, the ACP's main source of income is from members subscriptions, with additional sponsorship and educational grants from the pharmaceutical industry to support educational activities. SAS is contracted to manage the ACP's educational meetings, in addition to maintaining the membership database and responsibility for the collection of subscription income. It is hoped that this will maximise subscription income going forward. The current account runs in credit. Travel costs incurred by Executive members and secretarial costs have previously been the main expenditures, although travel continued to be severely restricted in 2024, with a move to meetings being held virtually. Further substantial expenditure was on educational events and publishing activities supported by receipt of restricted and unrestricted Educational Grants and sponsorships.

### *Reserves policy*

#### **Reserves Policy**

The association ensures there is sufficient money to meet its annual commitments. A separate fund entitled the McElwain Fund also exists for the presentation of prizes and scholarships in respect of studies to advance the objectives of the association.

At the year end unrestricted reserves were £14,441 (2023: £41,262) and restricted reserves were negative £19,661 (2023: £22,202).

### *Major risks*

The trustees have assessed the major risks to which the constitution is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Association of Cancer Physicians was set up in 1985 and then formally adopted the constitution on 29 March 1993 and was registered by the charity commission on 28 January 1994 (charity number 1032256).

The trustees who served during the year were:

Dr A Jones

Professor R Begent

### *Recruitment and appointment of trustees*

New trustees are appointed by the Executive Committee and 2-3 nominations were made this year who are being approached about serving in this capacity. Particular emphasis is placed upon the appointment of trustees with knowledge and experience relevant to the charity's charitable activities as well as other trustees with the specialty to offer complementary skills eg accounting and marketing.

### **Public Benefit Statement**

Guidance from the Charity Commission has been used to review and develop The Association of Cancer Physicians aims and objectives so that activities are clearly focused to derive good public benefit.

The trustees report was approved by the Board of Trustees.

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Dr A Jones

Date: .....

# THE ASSOCIATION OF CANCER PHYSICIANS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ASSOCIATION OF CANCER PHYSICIANS

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I report to the trustees on my examination of the financial statements of The Association of Cancer Physicians (the constitution) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the constitution you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the constitution's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the constitution as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Rouse Partners LLP**

55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL  
United Kingdom

Date: .....

# THE ASSOCIATION OF CANCER PHYSICIANS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	2	32,844	66,875	99,719	49,129	31,965	81,094
Investments	3	-	2	2	-	23	23
Other income	4	1,034	-	1,034	849	-	849
<b>Total income</b>		<b>33,878</b>	<b>66,877</b>	<b>100,755</b>	<b>49,978</b>	<b>31,988</b>	<b>81,966</b>
<b>Expenditure on:</b>							
Charitable activities	5	35,044	95,073	130,117	35,407	94,901	130,308
<b>Total expenditure</b>		<b>35,044</b>	<b>95,073</b>	<b>130,117</b>	<b>35,407</b>	<b>94,901</b>	<b>130,308</b>
<b>Net expenditure</b>		<b>(1,166)</b>	<b>(28,196)</b>	<b>(29,362)</b>	<b>14,571</b>	<b>(62,913)</b>	<b>(48,342)</b>
Transfers between funds		(25,655)	25,655	-	(40,000)	40,000	-
<b>Net movement in funds</b>		<b>(26,821)</b>	<b>(2,541)</b>	<b>(29,362)</b>	<b>(25,429)</b>	<b>(22,913)</b>	<b>(48,342)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		41,262	22,202	63,464	66,691	45,115	111,806
<b>Fund balances at 31 December 2024</b>		<b>14,441</b>	<b>19,661</b>	<b>34,102</b>	<b>41,262</b>	<b>22,202</b>	<b>63,464</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE ASSOCIATION OF CANCER PHYSICIANS

## BALANCE SHEET

AS AT 31 DECEMBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	10	14,830		40,276	
Cash at bank and in hand		24,150		30,484	
		<u>38,980</u>		<u>70,760</u>	
<b>Creditors: amounts falling due within one year</b>	11	(4,878)		(7,296)	
<b>Net current assets</b>			<u>34,102</u>		<u>63,464</u>
<b>The funds of the constitution</b>					
Restricted income funds	12		19,661		22,202
Unrestricted funds	13		14,441		41,262
			<u>34,102</u>		<u>63,464</u>

The financial statements were approved by the trustees on .....

.....  
Dr A Jones

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Company information

The Association of Cancer Physicians is an unincorporated association, constituted under a Governing Document dated 29 March 1993 and is a registered charity in the United Kingdom reference 1032256. The address of the registered office is given on the legal and administrative information page of these financial statements.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The constitution has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The constitution is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the constitution. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the constitution has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the constitution is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All incoming resources are included in the Statement of Financial Activities (SOFA) when receivable.

Grants receivable are recognised when all performance conditions are satisfied and they have been received.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities includes support and governance costs which are incurred in running the charity.

Support costs are those that assist the work of the charity and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity and allocated to expenditure on charitable activities on a basis consistent with use of the resources.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Direct costs are allocated to the particular activity.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The constitution has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the constitution's balance sheet when the constitution becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the constitution's contractual obligations expire or are discharged or cancelled.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Grants	8,573	66,875	75,448	43,994
Membership fees & sponsorships	24,271	-	24,271	37,100
	<u>32,844</u>	<u>66,875</u>	<u>99,719</u>	<u>81,094</u>
<b>For the year ended 31 December 2023</b>	<u>49,129</u>	<u>31,965</u>		<u>81,094</u>

### 3 Income from investments

	Restricted funds 2024	Restricted funds 2023
	£	£
Interest receivable	<u>2</u>	<u>23</u>

### 4 Other income

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Royalties	<u>1,034</u>	<u>849</u>

### 5 Charitable activities

	2024	2023
	£	£
Prizes	3,000	3,500
Meeting and Travel Expenses	96,321	83,958
Publishing Services	1,784	12,500
	<u>101,105</u>	<u>99,958</u>
Share of governance costs	29,012	30,350
	<u>130,117</u>	<u>130,308</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Secretarial Services	-	14,607	14,607	15,459	Governance
Independent examination	-	2,775	2,775	3,150	Governance
Sundry expenses	-	858	858	-	Governance
Bank charges	-	57	57	70	Governance
	<u>-</u>	<u>18,297</u>	<u>18,297</u>	<u>18,679</u>	
Analysed between Charitable activities	<u>-</u>	<u>29,012</u>	<u>29,012</u>	<u>30,350</u>	

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	5,000	9,000
Other debtors	5,716	28,705
Prepayments and accrued income	4,114	2,571
	<u>14,830</u>	<u>40,276</u>

### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>4,878</u>	<u>7,296</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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#### **12 Restricted funds**

The restricted fund in relation to the McElwain fund is a separate fund that exists for the award of prizes and scholarships in respect of educational and research studies to advance the objects of the association.

The New Consultants Weekend fund was set up to specifically support senior trainees and consultants in the first 5 years of their appointments. An annual event is held to allow discussions both amongst themselves and with invited more senior mentors about topics facing them at this point in their career.

The Bagshawe Lecture Fund was established following a donation by the trustees of the Post Natal Chorionepithelioma Trust (PNCT) when the charity was dissolved in 2018. The funds support an annual named “Bagshawe” lecture. In 2024 the lecture was given by Professor Carlos Caldas, from the University of Cambridge, whose talk “Whole Genome Sequencing in Oncology: Current landscape and future directions” was a highlight of the Precision Oncology meeting in Leeds in November.

The Acute Oncology Workshop Fund was set up to support a one-day meeting in Leeds, “Acute Oncology: Challenges and Opportunities”, a joint collaboration with the UK Acute Oncology Society, followed by the annual trainees weekend, which also had an acute oncology focus. This meeting brought together a panel of multidisciplinary speakers to address some of the dilemmas faced by everyone working in Acute Oncology. There was a focus on how acute oncology fits into the medical oncology curriculum and the current NHS landscape, and how best to support the continued development of acute oncology services across the UK.

The ACP Problem Solving in Oncology Webinar fund was set up to support a series of monthly teaching webinars which were launched in October 2020. Sponsored by pharmaceutical companies and hosted on Zoom, the live webinars were initially started to provide additional teaching to compensate for the reduction in local, regional and national educational opportunities during the COVID-19 pandemic. Due to their popularity, the live webinars continue on a monthly basis and are recorded, with the recordings available free of charge to ACP members.

The Precision Oncology Meeting fund was set up to support a two-day meeting in Leeds, “Precision Oncology”. The meeting brought together specialist trainees in medical oncology from across the UK, to learn how cancer treatment is becoming increasingly tailored to the individual patient, with an ever increasing number of targeted therapies. The programme explored the role of molecularly targeted therapies and individually tailored treatments in a variety of tumour sites. In addition, attendees heard from expert speakers about the future of precision oncology and personalised treatment, in the form of cancer vaccines, ctDNA guided therapy, whole genome sequencing and cellular therapies.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Restricted funds

(Continued)

	Movement in funds				Movement in funds				Balance at 31 December 2024
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfer from unrestricted funds	Balance at January 2024	Incoming resources	Resources expended	Transfer from unrestricted funds	
	£	£	£	£	£	£	£	£	£
McElwain	1,998	23	(3,000)	-	(979)	2	(3,000)	-	(3,977)
New Consultants Weekend	11,915	14,500	(17,948)	-	8,467	16,075	(22,624)	-	1,918
Bagshawe Lecture	29,012	-	(7,500)	-	21,512	-	-	-	21,512
BSIR Interventional Oncology Study Day and Publication	12,192	-	-	-	12,192	-	(12,192)	-	-
Oncology Webinar Series	(6,192)	2,500	(4,414)	-	(8,106)	-	(3,919)	-	(12,025)
Advances in Biotherapies Workshop	(3,810)	-	-	-	(3,810)	-	-	3,810	-
Acute Oncology Workshop	-	13,905	(60,090)	40,000	(6,185)	(2,400)	(12,371)	20,956	-
ACP Dinner	-	1,060	(1,949)	-	(889)	-	-	889	-
Precision Oncology Workshop	-	-	-	-	-	53,200	(40,967)	-	12,233
	<u>45,115</u>	<u>31,988</u>	<u>(94,901)</u>	<u>40,000</u>	<u>22,202</u>	<u>66,877</u>	<u>(95,073)</u>	<u>25,655</u>	<u>19,661</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	41,262	33,878	(35,044)	(25,655)	14,441
	<u>41,262</u>	<u>33,878</u>	<u>(35,044)</u>	<u>(25,655)</u>	<u>14,441</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2023</b>
	£	£	£	£	£
General funds	66,691	49,978	(35,407)	(40,000)	41,262
	<u>66,691</u>	<u>49,978</u>	<u>(35,407)</u>	<u>(40,000)</u>	<u>41,262</u>

#### 14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Current assets/(liabilities)	14,441	19,661	34,102
	<u>14,441</u>	<u>19,661</u>	<u>34,102</u>
	<u>14,441</u>	<u>19,661</u>	<u>34,102</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Current assets/(liabilities)	41,262	22,202	63,464
	<u>41,262</u>	<u>22,202</u>	<u>63,464</u>
	<u>41,262</u>	<u>22,202</u>	<u>63,464</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### 15 Related party transactions

There were no disclosable related party transactions during the year.

**ASSOCIATION OF CANCER PHYSICIANS**

England & Wales - Charity number 1032256

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# Accounts

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Charity registration number 1032256

**THE ASSOCIATION OF CANCER PHYSICIANS  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

# THE ASSOCIATION OF CANCER PHYSICIANS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr A Jones Professor R Begent
<b>Secretary</b>	Prof. S Ahmed
<b>Charity number</b>	1032256
<b>Principal address</b>	c/o Mrs A Norton Department of Medicine Royal Marsden Hospital Downs Road, Sutton Surrey SM2 5PT
<b>Independent examiner</b>	Rouse Partners LLP 55 Station Road Beaconsfield Buckinghamshire United Kingdom HP9 1QL
<b>Bankers</b>	National Westminster Bank Plc

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# THE ASSOCIATION OF CANCER PHYSICIANS

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 15

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# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The objectives of the Association of Cancer Physicians (ACP) are to advance the study and practice of cancer medicine (medical oncology), to represent the interests of medical oncologists and to foster the raising of standards in medical care for cancer patients. It is also the aim to facilitate contact between members of the Association and other individuals and organisations concerned with the study and treatment of cancer and with the public at large.

Applications for membership are approved by the Executive Committee and ratified at the AGM. Members and officers of the Executive Committee are nominated by the membership in line with the Constitution and Rules (updated 2013) and a vote of eligible members is organised in the event of a surplus of nominations for the vacant positions. The Chair is appointed for a period of three years that may be extended for a second term of office. The Executive Committee includes Officers in addition to regional representatives and other designated roles. There are up to three representatives of Cancer Physicians in training and one representative of the New Consultants Group on the Executive Committee. Professor David Cunningham took over as Chair of the ACP in November 2017 and Professor Samreen Ahmed is the current Honorary Secretary. Professor Helena Earl is the Honorary President.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the constitution should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

During 2023, the Association of Cancer Physicians continued to support a wide range of activities to advance the study and practice of cancer medicine and to help raise standards of medical care for patients.

The ACP contracts with SAS, an association management company, to provide support for the organisation of the ACP's programme of educational events, in addition to managing its membership activities and collection of subscriptions. The ACP AGM was held remotely by Zoom in October 2023, with good attendance. The Executive Committee has found that a virtual AGM helps to facilitate better participation and interaction with the membership from across the UK, in addition to reducing travel for members and reducing costs for all. The meeting is also recorded for members unable to join the live event.

Involvement in and support for medical oncology training, including teaching and education, remains a high priority for the ACP and in 2023 continued to hold both online and face to face educational events. In November the ACP collaborated with the UK Acute Oncology Society to hold a one-day meeting in Leeds "Acute Oncology: Challenges and Opportunities". This meeting brought together a panel of multidisciplinary speakers to address some of the dilemmas faced by everyone working in Acute Oncology. There was a focus on how acute oncology fits into the medical oncology curriculum and the current NHS landscape, and how cancer professionals can work together to keep patients safe during challenging times for cancer services in the NHS. In addition, there were talks on patient pathways and leadership of acute oncology services, with practical and interactive MDT sessions discussing the management of oncology-related emergencies and some difficult clinical scenarios. The meeting was well attended and feedback excellent. The Acute Oncology day was followed by the annual trainees weekend, at the same venue in Leeds. The weekend provides the medical oncology trainees a valuable opportunity to learn about wider aspects of oncology, important updates on treatments and to network with fellow oncologists from across the UK. They can gain support and learning from peers and hear from leading experts in the field. With the support of pharmaceutical sponsorship, the ACP kept the meeting free of charge for members to attend.

# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The ACP recognises that entry from trainee into consultant grade can be a challenging time for members as they learn to take on leadership and management responsibilities while taking charge of their clinical workload. To help medical oncologists through this difficult time the ACP has established an annual New Consultants Group (NCG) Meeting. Providing peer support through networking opportunities, together with targeted lectures, the meeting is aimed at all medical oncology consultants within 5 years of their first substantive consultant appointment in addition to trainees in the final 6 months of their training. These very popular meetings have now been run for nearly 20 years and, after a brief hiatus due to Covid, reverted to a spring face to face meeting in Birmingham in March 2023. With the support of pharmaceutical sponsorship, the ACP keeps these meetings free of charge for members to attend.

The ACP collaborated with MCI, a global communications company, to host the UK's only officially licensed Best of ASCO® Event. The livestreamed cross-tumour event summarised the most significant treatment advances presented at the 2023 ASCO Meeting in Chicago. Chaired by Professors Andrew Wardley and Samreen Ahmed, a faculty of leading experts provided a comprehensive overview of ASCO 2023 including plenaries and breakout sessions by tumour site, focused on key disease sites most relevant to UK oncologists.

The ACP was closely involved in the revision of the medical oncology curriculum, overseen by the JRCPTB, as required by the GMC, with the new curriculum implemented in August 2021. Trainees in medical oncology have to take and pass an exam (Specialist Certificate Exam – SCE), to demonstrate that they have sufficient knowledge to practise safely and competently as consultants. To provide trainees with additional support with studying for the exam, the ACP also prepared a new evidence-based resource to aid revision and support further learning “500 SBAs for the Medical Oncology Specialty Certificate Exam” was published in 2022 and, due to the fast pace in the development of new therapies in oncology, an updated edition is being prepared. The book contains questions and answers on the current investigations and management in UK cancer clinical practice. Trainees have found the book very useful to help with exam preparation. The ACP supported the costs of this publication and an agreement with the publishers, EBN Health, also allowed members to benefit from a discount on the purchase price.

The ACP continues to advocate for an expansion in the cancer workforce. Demand for systemic therapy has been increasing year on year, and this growth is expected to continue, due to the pressures of an aging population, an increased incidence of cancer, combined with welcome but rapid advances in genomics and new therapeutic options. The specialty welcomed a further significant increase in specialty training numbers in medical oncology allocated in 2023, however feels strongly that this expansion needs to be continued in future years to develop a workforce to deliver world leading cancer services in the future. There are widespread concerns about sustained workforce shortages in cancer services, due to increasing demand for treatment outstripping consultant expansion. To help grow the future workforce, by encouraging medical students and early career doctors to consider a career in medical oncology, the ACP held a recruitment webinar in July 2023. Over 200 registered for the event, with over 100 attending the live webinar. The webinar was recorded and made publicly available to support recruitment into the specialty. The ACP is planning a comprehensive workforce census to capture the medical oncology/chemotherapy prescribing workforce, with the granularity that should be very helpful in future workforce planning.

As in previous years, excellence in research amongst trainees is encouraged by the award of two annual McElwain prizes, one for a clinical project and one for translational research, in addition to a President's Prize. The three prize-winners are invited to present their work to their peers at the annual ACP trainees' weekend in Leeds, in addition to receiving a financial reward.

The ACP continued their series of monthly teaching webinars, started in 2020. The webinars are supported by pharmaceutical sponsorship and continue to attract sizeable attendances and excellent feedback. The recordings of all the webinars are edited and made available free of charge to all ACP members.

The ACP continues to work closely with EBN Health, an experienced healthcare publishing company, to produce and support its publications. These have been very successful, with several of the publications awarded the BMA Oncology Prize. The most recent book, Problem Solving in Interventional Oncology, was published in 2023 and the content was based on the successful meeting on Interventional Oncology, a collaboration with the British Society of Interventional Radiology, held in Leeds in 2021. The ACP and EBN Health have also established a digital platform as an educational resource to benefit members. This allows access to the full searchable content of the ACP/EBN publications and also includes recordings from the teaching webinars.

The ACP has a reciprocal membership agreement with ESMO (European Society for Medical Oncology), and ESMO representatives sit on the ACP Executive Committee. The ACP collaborates closely with ESMO, and ACP members benefit from a reduced membership subscription to ESMO in addition to access to their extensive programme of activities to support career development.

# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The ACP continues to be closely involved with and is a parent body of the UK SACT (Systemic Anti-Cancer Treatment) Board (previously the UK Chemotherapy Board), which provides guidance, oversight and support for the continuing development of systemic therapy services across the UK. The UK SACT Board hosts an annual meeting focused on developing and supporting the delivery of SACT services, which is very well attended. The UK SACT Board has been key in the development and oversight of national standardised SACT regimen-specific and generic consent forms. The aim is to support clinicians throughout the UK in ensuring that all patients are fully informed when consenting to SACT. The UK SACT Board has also established workstreams to undertake audits and produce national guidance and patient-supporting materials to support improvements in the delivery of systemic therapy in the UK. The chairmanship of the UK SACT Board rotates annually among its parent bodies and in 2024 will be chaired by Dr Roshan Agarwal, on behalf of the ACP.

The ACP is also a member of the Inequalities in Health Alliance, a multi-professional collaborative group launched by the RCP in 2020, to campaign for a cross-government strategy to address and reduce health inequalities.

Since 2019, Working Groups from the ACP, the Royal Colleges of Physicians and The Royal College of Radiologists (RCR) have been exploring the benefits - to patients, the NHS and to clinicians – of closer working between the two specialties of Clinical Oncology and Medical Oncology. The initial exploration of closer working and closer alignment in training in clinical oncology and medical oncology resulted in a common first year of training in both specialties, implemented in August 2021. Discussions and consultation with members and other stakeholders continued in 2022 and 2023, with the shared goal of:

- Improving the quality and efficiency of cancer care and patient outcomes in many areas including Acute Oncology (AO).
- Strengthening both specialties by working together and providing a robust, flexible framework for future developments in cancer care.
- Having a stronger joint voice for the two specialties together, increasing their influence for the benefit of services and patients.

After wide ranging analysis and consultations, a Closer Working Group concluded that the best eventual solution would be for Clinical Oncology and Medical Oncology to remain as two separate specialties but to form a new Joint Faculty, hosted within the RCR. Despite this, following a detailed investigation of the current financial, operational and governance issues, it was clear that this was not currently possible. However, the Closer Working Group recommended that Clinical Oncology and Medical Oncology should establish a joint committee to develop plans for closer working in several areas, including policy and strategy, training and education, professional guidance and workforce development. They should work together towards the formation of a Joint Faculty when it became possible to do so, and a template for such a faculty has already been agreed. A Joint Working Group (formed of senior representatives from both the RCR Faculty of Clinical Oncology and the ACP) was therefore established in 2023, with the first meeting held in November 2023.

#### **Financial review**

Financially, the ACP's main source of income is from members subscriptions, with additional sponsorship and educational grants from the pharmaceutical industry to support educational activities. SAS is contracted to manage the ACP's educational meetings, in addition to maintaining the membership database and responsibility for the collection of subscription income. It is hoped that this will maximise subscription income going forward. The current account runs in credit. Travel costs incurred by Executive members and secretarial costs have previously been the main expenditures, although travel continued to be severely restricted in 2023, with a move to meetings being held virtually. Further substantial expenditure was on educational events and publishing activities supported by receipt of restricted and unrestricted Educational Grants and sponsorships.

#### *Reserves policy*

#### **Reserves Policy**

The association ensures there is sufficient money to meet its annual commitments. A separate fund entitled the McElwain Fund also exists for the presentation of prizes and scholarships in respect of studies to advance the objectives of the association.

At the year end unrestricted reserves were £41,262 (2022: £66,691) and restricted reserves were £22,202 (2022: £45,115).

# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### *Major risks*

The trustees have assessed the major risks to which the constitution is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Association of Cancer Physicians was set up in 1985 and then formally adopted the constitution on 29 March 1993 and was registered by the charity commission on 28 January 1994 (charity number 1032256).

The trustees who served during the year were:

Dr A Jones

Professor R Begent

### *Recruitment and appointment of trustees*

New trustees are appointed by the Executive Committee and 2-3 nominations were made this year who are being approached about serving in this capacity. Particular emphasis is placed upon the appointment of trustees with knowledge and experience relevant to the charity's charitable activities as well as other trustees with the specialty to offer complementary skills eg accounting and marketing.

### **Public Benefit Statement**

Guidance from the Charity Commission has been used to review and develop The Association of Cancer Physicians aims and objectives so that activities are clearly focused to derive good public benefit.

The trustees report was approved by the Board of Trustees.

.....  
Dr A Jones

Date: .....

# THE ASSOCIATION OF CANCER PHYSICIANS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ASSOCIATION OF CANCER PHYSICIANS

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I report to the trustees on my examination of the financial statements of The Association of Cancer Physicians (the constitution) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the constitution you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the constitution's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the constitution as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Rouse Partners LLP**

55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL  
United Kingdom

Dated: .....

# THE ASSOCIATION OF CANCER PHYSICIANS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	2	49,129	31,965	81,094	43,464	58,750	102,214
Investments	3	-	23	23	-	7	7
Other income	4	849	-	849	997	-	997
<b>Total income</b>		<u>49,978</u>	<u>31,988</u>	<u>81,966</u>	<u>44,461</u>	<u>58,757</u>	<u>103,218</u>
<b>Expenditure on:</b>							
Charitable activities	5	35,407	94,901	130,308	44,047	78,873	122,920
<b>Total expenditure</b>		<u>35,407</u>	<u>94,901</u>	<u>130,308</u>	<u>44,047</u>	<u>78,873</u>	<u>122,920</u>
<b>Net income/(expenditure)</b>		14,571	(62,913)	(48,342)	414	(20,116)	(19,702)
Transfers between funds		(40,000)	40,000	-	-	-	-
<b>Net movement in funds</b>		(25,429)	(22,913)	(48,342)	414	(20,116)	(19,702)
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		66,691	45,115	111,806	66,277	65,231	131,508
<b>Fund balances at 31 December 2023</b>		<u>41,262</u>	<u>22,202</u>	<u>63,464</u>	<u>66,691</u>	<u>45,115</u>	<u>111,806</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE ASSOCIATION OF CANCER PHYSICIANS

## BALANCE SHEET

AS AT 31 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	10	40,276		24,094	
Cash at bank and in hand		30,484		90,490	
		<u>70,760</u>		<u>114,584</u>	
<b>Creditors: amounts falling due within one year</b>	11	(7,296)		(2,778)	
<b>Net current assets</b>			<u>63,464</u>		<u>111,806</u>
<b>The funds of the constitution</b>					
Restricted income funds	12		22,202		45,115
Unrestricted funds	13		41,262		66,691
			<u>63,464</u>		<u>111,806</u>

The financial statements were approved by the trustees on .....

.....  
Dr A Jones

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Company information

The Association of Cancer Physicians is an unincorporated association, constituted under a Governing Document dated 29 March 1993 and is a registered charity in the United Kingdom reference 1032256. The address of the registered office is given on the legal and administrative information page of these financial statements.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The constitution has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The constitution is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the constitution. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the constitution has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the constitution is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All incoming resources are included in the Statement of Financial Activities (SOFA) when receivable.

Grants receivable are recognised when all performance conditions are satisfied and they have been received.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities includes support and governance costs which are incurred in running the charity.

Support costs are those that assist the work of the charity and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity and allocated to expenditure on charitable activities on a basis consistent with use of the resources.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Direct costs are allocated to the particular activity.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The constitution has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the constitution's balance sheet when the constitution becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the constitution's contractual obligations expire or are discharged or cancelled.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Grants	12,029	31,965	43,994	73,594
Membership fees & sponsorships	37,100	-	37,100	28,620
	<u>49,129</u>	<u>31,965</u>	<u>81,094</u>	<u>102,214</u>
<b>For the year ended 31 December 2022</b>	<u>43,464</u>	<u>58,750</u>		<u>102,214</u>

### 3 Income from investments

	Restricted funds 2023	Restricted funds 2022
	£	£
Interest receivable	<u>23</u>	<u>7</u>

### 4 Other income

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Royalties	<u>849</u>	<u>997</u>

### 5 Charitable activities

	2023	2022
	£	£
Prizes	3,500	3,000
Meeting and Travel Expenses	83,958	79,123
Publishing Services	12,500	22,500
	<u>99,958</u>	<u>104,623</u>
Share of governance costs	<u>30,350</u>	<u>18,297</u>
	<u>130,308</u>	<u>122,920</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Secretarial Services	-	14,607	14,607	15,459	Governance
Independent examination	-	2,775	2,775	3,150	Governance
Sundry expenses	-	858	858	-	Governance
Bank charges	-	57	57	70	Governance
	<u>-</u>	<u>18,297</u>	<u>18,297</u>	<u>18,679</u>	
Analysed between					
Charitable activities	-	30,350	30,350	18,297	
	<u>-</u>	<u>30,350</u>	<u>30,350</u>	<u>18,297</u>	

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	9,000	6,000
Other debtors	28,705	18,094
Prepayments and accrued income	2,571	-
	<u>40,276</u>	<u>24,094</u>
	<u><u>40,276</u></u>	<u><u>24,094</u></u>

### 11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	7,296	2,778
	<u>7,296</u>	<u>2,778</u>
	<u><u>7,296</u></u>	<u><u>2,778</u></u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 12 Restricted funds

The restricted fund in relation to the McElwain fund is a separate fund that exists for the award of prizes and scholarships in respect of educational and research studies to advance the objects of the association.

The New Consultants Weekend fund was set up to specifically support senior trainees and consultants in the first 5 years of their appointments. An annual event is held to allow discussions both amongst themselves and with invited more senior mentors about topics facing them at this point in their career.

The Bagshawe Lecture Fund was established following a donation by the trustees of the Post Natal Chorionepithelioma Trust (PNCT) when the charity was dissolved in 2018. The funds support an annual named “Bagshawe” lecture. In 2023 the lecture was given by Dr Tim Cooksley, President of the Society for Acute Medicine during the ACP/UKAOS meeting in Leeds in November.

The Interventional Oncology Fund was set up to support a joint interdisciplinary meeting held in October 2021 between the ACP and the British Society of Interventional Oncology (BSIR), to highlight some of the new advances in the rapidly expanding field of interventional oncology. The meeting was followed up with a book “Problem Solving in Interventional Oncology”, published in June 2023.

The Advances in Biotherapies Workshop Fund supported a very successful one-day meeting held in Leeds in October 2022. The workshop showcased some of the recent advances in the rapidly developing field of biotherapies. Presentations from leading experts were complemented with case-based interactive panel discussions. Pharmaceutical sponsorship enabled ACP members to attend the event free of charge.

The Acute Oncology Workshop Fund was set up to support a one-day meeting in Leeds, “Acute Oncology: Challenges and Opportunities”, a joint collaboration with the UK Acute Oncology Society, followed by the annual trainees weekend, which also had an acute oncology focus. This meeting brought together a panel of multidisciplinary speakers to address some of the dilemmas faced by everyone working in Acute Oncology. There was a focus on how acute oncology fits into the medical oncology curriculum and the current NHS landscape, and how best to support the continued development of acute oncology services across the UK.

The ACP Problem Solving in Oncology Webinar fund was set up to support a series of monthly teaching webinars which were launched in October 2020. Sponsored by pharmaceutical companies and hosted on Zoom, the live webinars were initially started to provide additional teaching to compensate for the reduction in local, regional and national educational opportunities during the COVID-19 pandemic. Due to their popularity, the live webinars continue on a monthly basis and are recorded, with the recordings available free of charge to ACP members.

	Movement in funds			Movement in funds				Balance at 31 December 2023
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Transfer from unrestricted funds	
	£	£	£	£	£	£	£	£
McElwain	4,991	7	(3,000)	1,998	23	(3,000)	-	(979)
New Consultants Weekend	11,915	-	-	11,915	14,500	(17,948)	-	8,467
Bagshawe Lecture	29,384	-	(372)	29,012	-	(7,500)	-	21,512
BSIR Interventional Oncology Study Day and Publication	17,192	-	(5,000)	12,192	-	-	-	12,192

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 12 Restricted funds

(Continued)

Oncology Webinar Series	1,749	-	(7,941)	(6,192)	2,500	(4,414)	-	(8,106)
Advances in Biotherapies Workshop	-	58,750	(62,560)	(3,810)	-	-	-	(3,810)
Acute Oncology Workshop	-	-	-	-	13,905	(60,090)	40,000	(6,185)
ACP Dinner	-	-	-	-	1,060	(1,949)	-	(889)
	<u>65,231</u>	<u>58,757</u>	<u>(78,873)</u>	<u>45,115</u>	<u>31,988</u>	<u>(94,901)</u>	<u>40,000</u>	<u>22,202</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	66,691	49,978	(35,407)	(40,000)	41,262
	<u>66,691</u>	<u>49,978</u>	<u>(35,407)</u>	<u>(40,000)</u>	<u>41,262</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	£	£	£	£	£
General funds	66,277	44,461	(44,047)	-	66,691
	<u>66,277</u>	<u>44,461</u>	<u>(44,047)</u>	<u>-</u>	<u>66,691</u>

#### 14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Current assets/(liabilities)	41,262	22,202	63,464
	<u>41,262</u>	<u>22,202</u>	<u>63,464</u>
	<u>41,262</u>	<u>22,202</u>	<u>63,464</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 December 2022:</b>			
Current assets/(liabilities)	66,691	45,115	111,806
	<u>66,691</u>	<u>45,115</u>	<u>111,806</u>
	<u>66,691</u>	<u>45,115</u>	<u>111,806</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### 15 Related party transactions

There were no disclosable related party transactions during the year.

**ASSOCIATION OF CANCER PHYSICIANS**

England & Wales - Charity number 1032256

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# Accounts

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Charity registration number 1032256

**THE ASSOCIATION OF CANCER PHYSICIANS  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE ASSOCIATION OF CANCER PHYSICIANS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr A Jones Professor R Begent
<b>Secretary</b>	Prof. S Ahmed
<b>Charity number</b>	1032256
<b>Principal address</b>	c/o Mrs A Norton Department of Medicine Royal Marsden Hospital Downs Road, Sutton Surrey SM2 5PT
<b>Independent examiner</b>	Rouse Partners LLP 55 Station Road Beaconsfield Buckinghamshire HP9 1QL
<b>Bankers</b>	National Westminster Bank Plc

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# THE ASSOCIATION OF CANCER PHYSICIANS

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 12

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# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The objectives of the Association of Cancer Physicians (ACP) are to advance the study and practice of cancer medicine (medical oncology), to represent the interests of medical oncologists and to foster the raising of standards in medical care for cancer patients. It is also the aim to facilitate contact between members of the Association and other individuals and organisations concerned with the study and treatment of cancer and with the public at large.

Applications for membership are approved by the Executive Committee and ratified at the AGM. Members and officers of the Executive Committee are nominated by the membership in line with the Constitution and Rules (updated 2013) and a vote of eligible members is organised in the event of a surplus of nominations for the vacant positions. The Chair is appointed for a period of three years that may be extended for a second term of office. The Executive Committee includes Officers in addition to regional representatives and other designated roles. There are up to three representatives of Cancer Physicians in training and one representative of the New Consultants Group on the Executive Committee. Professor David Cunningham took over as Chair of the ACP in November 2017 and Professor Samreen Ahmed is the current Honorary Secretary. Professor Helena Earl is the Honorary President.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the constitution should undertake.

#### **Achievements and performance**

During 2022, the Association of Cancer Physicians continued to support a wide range of activities to advance the study and practice of cancer medicine and to help raise standards of medical care for patients.

The ACP contracts with SAS, an association management company, to provide support for the organisation of the ACP's programme of educational events, in addition to managing its membership activities and collection of subscriptions. The ACP AGM was held remotely by Zoom in October 2022, with good attendance. The Executive Committee has found that a virtual AGM helps to facilitate better participation and interaction with the membership from across the UK, in addition to reducing travel for members and reducing costs for all. The meeting is also recorded for members unable to join the live event.

Involvement in cancer physician training, including teaching and education, remains a high priority for the ACP and 2022 saw the return to face to face events, which had been forced to be cancelled in 2020 and 2021 due to COVID. There was a very successful and relevant workshop on biotherapies, followed by the annual weekend for trainees held in Leeds in October 2022, both of which were well attended. The workshop highlighted some of the new advances in the rapidly expanding field of biotherapies. This included immunotherapies and novel indications, cellular therapies and technologies, as well as oncolytic viruses and advances in liquid biopsies. Presentations by leading experts were facilitated with case-based discussion and interactive panel discussions regarding developments and patients' cancer care

The ACP has been closely involved in the revision of the medical oncology curriculum, overseen by the JRCPTB, as required by the GMC, with the new curriculum implemented in August 2021. Trainees in medical oncology have to take and pass an exam (Specialist Certificate Exam – SCE), to demonstrate that they have sufficient knowledge to practise safely and competently as consultants.

To provide trainees with additional support with studying for the exam, the ACP also prepared a new evidence-based resource to aid revision and support further learning. The publication was expertly overseen by Dr Daniel Hughes, a medical oncology trainee, supported by an editorial board of consultants., and was published on schedule in July 2022, to support revision for the exam in September 2022. It was very well received. The ACP supported the costs of this publication and an agreement with the publishers, EBN Health, also allowed members to benefit from a discount on the purchase price.

# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The ACP continues to advocate for an expansion in the cancer workforce. Demand for systemic therapy has been increasing year on year, and this growth is expected to continue, due to the pressures of an aging population, an increased incidence of cancer, combined with welcome advances in genomics and new therapeutic options. The specialty welcomed a further significant increase in specialty training numbers in medical oncology allocated in 2022, however feels strongly that this expansion needs to be continued in future years to develop a workforce to deliver world leading cancer services in the future. The ACP is planning a comprehensive workforce census to capture the medical oncology/chemotherapy prescribing workforce, with the granularity that should be very helpful in future workforce planning.

As in previous years, excellence in research amongst trainees is encouraged by the award of two annual McElwain prizes, one for a clinical project and one for translational research, in addition to a President's Prize. The three prizewinners presented their work to their peers at the annual ACP trainees' weekend in Leeds, in addition to receiving a financial reward. Unfortunately, the annual National Cancer Research Institute (NCRI)'s flagship conference has ceased operation, denying the prizewinners the opportunity to present there.

With the ongoing reduction in many local, regional and national teaching opportunities following the COVID-19 pandemic, the ACP continued their series of monthly teaching webinars, started in 2020, and included a joint session with the Association of Palliative Medicine, which was also attended by their members. The webinars are supported by pharmaceutical sponsorship and continue to attract sizeable attendances and excellent feedback. The recordings of all the webinars are edited and made available free of charge to all ACP members.

The ACP continues to work closely with EBN Health, an experienced healthcare publishing company, to produce and support its publications. These have been very successful, with the 2021 publication, Problem Solving in Cancer and Fertility, a joint venture between the ACP and colleagues in obstetrics and gynaecology, awarded the BMA Oncology Prize in 2022. The ACP and EBN Health have also established a digital platform as an educational resource to benefit members. This allows access to the full content of the ACP/EBN publications and also includes recordings from the teaching webinars.

The ACP has a reciprocal membership agreement with ESMO (European Society for Medical Oncology), and ESMO representatives sit on the ACP Executive Committee. The ACP collaborates closely with ESMO, and ACP members benefit from a reduced membership subscription to ESMO in addition to access to their extensive programme of activities to support career development.

The ACP continues to be closely involved with and is a parent body of the UK Chemotherapy Board (UKCB), which provides guidance, oversight and support for the continuing development of systemic therapy services across the UK. The UKCB hosts an annual meeting focused on Commissioning Chemotherapy Services, which is well attended. The UKCB has overseen the development of national regimen specific consent forms for patients undergoing chemotherapy and has established workstreams to undertake audits and produce national guidance and patient-supporting materials to support improvements in the delivery of systemic therapy in the UK.

The ACP is also a member of the Inequalities in Health Alliance, a multi-professional collaborative group launched by the RCP in 2020, to campaign for a cross-government strategy to address and reduce health inequalities.

Since 2019, Working Groups from the ACP, the Royal Colleges of Physicians and The Royal College of Radiologists (RCR) have been exploring the benefits - to patients, the NHS and to clinicians - of closer working between the two specialties of Clinical Oncology and Medical Oncology. The initial exploration of closer working and closer alignment in training in clinical oncology and medical oncology resulted in a common first year of training in both specialties, implemented in August 2021. Discussions and consultation with members and other stakeholders have continued in 2022, with the shared goal of:

- Improving the quality and efficiency of cancer care and patient outcomes in many areas including Acute Oncology (AO).
- Strengthening both specialties by working together and providing a robust, flexible framework for future developments in cancer care.
- Having a stronger joint voice for the two specialties together, increasing their influence for the benefit of services and patients.

After wide ranging analysis and consultations, a Closer Working Group concluded that the best eventual solution would be for Clinical Oncology and Medical Oncology to remain as two separate specialties but to form a new Joint Faculty, hosted within the RCR. Discussions are ongoing, with the current plan to put the proposal of a new Joint Faculty to a vote of both ACP and RCR memberships.

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# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Financial review**

Financially, the ACP's main source of income is from members subscriptions, with additional sponsorship and educational grants from the pharmaceutical industry to support educational activities. SAS is contracted to manage the ACP's educational meetings, in addition to maintaining the membership database and responsibility for the collection of subscription income. It is hoped that this will maximise subscription income going forward. The current account runs in credit. Travel costs incurred by Executive members and secretarial costs are the main expenditures, although travel continued to be severely restricted in 2022, with a move to meetings being held virtually. Further substantial expenditure was on educational events and publishing activities supported by receipt of restricted and unrestricted Educational Grants and sponsorships.

### **Reserves Policy**

The association ensures there is sufficient money to meet its annual commitments. A separate fund entitled the McElwain Fund also exists for the presentation of prizes and scholarships in respect of studies to advance the objectives of the association.

At the year end unrestricted reserves were £66,691 (2021: £66,277) and restricted reserves were £45,115 (2021: £65,231).

The trustees have assessed the major risks to which the constitution is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Association of Cancer Physicians was set up in 1985 and then formally adopted the constitution on 29 March 1993 and was registered by the charity commission on 28 January 1994 (charity number 1032256).

The trustees who served during the year were:

Dr A Jones

Professor R Begent

New trustees are appointed by the Executive Committee and 2-3 nominations were made this year who are being approached about serving in this capacity. Particular emphasis is placed upon the appointment of trustees with knowledge and experience relevant to the charity's charitable activities as well as other trustees with the specialty to offer complementary skills eg accounting and marketing.

### **Public Benefit Statement**

Guidance from the Charity Commission has been used to review and develop The Association of Cancer Physicians aims and objectives so that activities are clearly focused to derive good public benefit.

The trustees report was approved by the Board of Trustees.

.....  
Dr A Jones

Date: .....

# THE ASSOCIATION OF CANCER PHYSICIANS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ASSOCIATION OF CANCER PHYSICIANS

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I report to the trustees on my examination of the financial statements of The Association of Cancer Physicians (the constitution) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the constitution you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the constitution's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the constitution as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Rouse Partners LLP**

55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

Dated: .....

# THE ASSOCIATION OF CANCER PHYSICIANS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
<b><u>Income and endowments from:</u></b>							
Donations and legacies	2	43,464	58,750	102,214	68,420	71,492	139,912
Investments	3	-	7	7	-	1	1
Other income	4	997	-	997	-	-	-
<b>Total income</b>		<u>44,461</u>	<u>58,757</u>	<u>103,218</u>	<u>68,420</u>	<u>71,493</u>	<u>139,913</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	5	44,047	78,873	122,920	68,621	58,299	126,920
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		414	(20,116)	(19,702)	(201)	13,194	12,993
Fund balances at 1 January 2022		<u>66,277</u>	<u>65,231</u>	<u>131,508</u>	<u>66,478</u>	<u>52,037</u>	<u>118,515</u>
<b>Fund balances at 31 December 2022</b>		<u><u>66,691</u></u>	<u><u>45,115</u></u>	<u><u>111,806</u></u>	<u><u>66,277</u></u>	<u><u>65,231</u></u>	<u><u>131,508</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE ASSOCIATION OF CANCER PHYSICIANS

## BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	10	24,094		28,543	
Cash at bank and in hand		90,490		106,118	
		<u>114,584</u>		<u>134,661</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(2,778)</u>		<u>(3,153)</u>	
Net current assets			<u>111,806</u>		<u>131,508</u>
<b>Income funds</b>					
Restricted funds	12		45,115		65,231
Unrestricted funds			66,691		66,277
			<u>111,806</u>		<u>131,508</u>

The financial statements were approved by the Trustees on .....

.....  
Dr A Jones  
**Trustee**

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Company information

The Association of Cancer Physicians is an unincorporated association, constituted under a Governing Document dated 29 March 1993 and is a registered charity in the United Kingdom reference 1032256. The address of the registered office is given on the legal and administrative information page of these financial statements.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The constitution has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The constitution is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the constitution. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the constitution has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the constitution is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All incoming resources are included in the Statement of Financial Activities (SOFA) when receivable.

Grants receivable are recognised when all performance conditions are satisfied and they have been received.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities includes support and governance costs which are incurred in running the charity.

Support costs are those that assist the work of the charity and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity and allocated to expenditure on charitable activities on a basis consistent with use of the resources.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Direct costs are allocated to the particular activity.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The constitution has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the constitution's balance sheet when the constitution becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the constitution's contractual obligations expire or are discharged or cancelled.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Grants	14,844	58,750	73,594	93,492
Membership fees & sponsorships	28,620	-	28,620	46,420
	<u>43,464</u>	<u>58,750</u>	<u>102,214</u>	<u>139,912</u>
<b>For the year ended 31 December 2021</b>	<u>68,420</u>	<u>71,492</u>		<u>139,912</u>

### 3 Investments

	Restricted funds	Restricted funds
	2022	2021
	£	£
Interest receivable	<u>7</u>	<u>1</u>

### 4 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Royalties	<u>997</u>	<u>-</u>

### 5 Charitable activities

	2022	2021
	£	£
Prizes	3,000	3,300
Meeting and Travel Expenses	79,123	95,941
Publishing Services	22,500	9,000
	<u>104,623</u>	<u>108,241</u>
Share of governance costs	<u>18,297</u>	<u>18,679</u>
	<u>122,920</u>	<u>126,920</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Secretarial Services	-	14,607	14,607	15,459	Governance
Independent examination	-	2,775	2,775	3,150	Governance
Sundry expenses	-	858	858	-	Governance
Bank charges	-	57	57	70	Governance
	<u>-</u>	<u>18,297</u>	<u>18,297</u>	<u>18,679</u>	
Analysed between Charitable activities	<u>-</u>	<u>18,297</u>	<u>18,297</u>	<u>18,679</u>	

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,000	12,500
Other debtors	18,094	16,043
	<u>24,094</u>	<u>28,543</u>

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>2,778</u>	<u>3,153</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 12 Restricted funds

The restricted fund in relation to the McElwain fund is a separate fund that exists for the award of prizes and scholarships in respect of educational and research studies to advance the objects of the association.

The New Consultants Weekend fund was set up to specifically support senior trainees and consultants in the first 5 years of their appointments. An annual event is held to allow discussions both amongst themselves and with invited more senior mentors about topics facing them at this point in their career.

The Bagshawe Lecture Fund was established following a donation by the trustees of the Post Natal Chorionepithelioma Trust (PNCT) when the charity was dissolved in 2018. The funds support an annual named "Bagshawe" lecture. In 2022 the lecture was given by Dr Martin Pule (UCL) during the ACP Biotherapies Workshop in Leeds in October.

The Interventional Oncology Fund was set up to support a joint interdisciplinary meeting held in October 2021 between the ACP and the British Society of Interventional Oncology (BSIR), to highlight some of the new advances in the rapidly expanding field of interventional oncology. The meeting is being followed up with a book, to be published by EBN Health, due for publication in early 2023.

The Advances in Biotherapies Workshop Fund supported a very successful one-day meeting held in Leeds in October 2022. The workshop showcased some of the recent advances in the rapidly developing field of biotherapies. Presentations from leading experts were complemented with case-based interactive panel discussions. Pharmaceutical sponsorship enabled ACP members to attend the event free of charge.

The ACP Problem Solving in Oncology Webinar fund was set up to support a series of monthly teaching webinars which were launched in October 2020. Sponsored by pharmaceutical companies and hosted on Zoom, the live webinars were initially started to provide additional teaching to compensate for the reduction in local, regional and national educational opportunities during the COVID-19 pandemic. Due to their popularity, the live webinars continue on a monthly basis and are recorded, with the recordings available free of charge to ACP members.

	Movement in funds			Movement in funds			Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
McElwain	8,290	1	(3,300)	4,991	7	(3,000)	1,998
New Consultants Weekend	14,363	14,417	(16,865)	11,915	-	-	11,915
Bagshawe Lecture	29,384	-	-	29,384	-	(372)	29,012
BSIR Interventional Oncology Study Day and Publication	-	49,950	(32,758)	17,192	-	(5,000)	12,192
Oncology Webinar Series	-	7,125	(5,376)	1,749	-	(7,941)	(6,192)
Advances in Biotherapies Workshop	-	-	-	-	58,750	(62,560)	(3,810)
	<u>52,037</u>	<u>71,493</u>	<u>(58,299)</u>	<u>65,231</u>	<u>58,757</u>	<u>(78,873)</u>	<u>45,115</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 13 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	66,691	45,115	111,806	66,277	65,231	131,508
	<u>66,691</u>	<u>45,115</u>	<u>111,806</u>	<u>66,277</u>	<u>65,231</u>	<u>131,508</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year.

**ASSOCIATION OF CANCER PHYSICIANS**

England & Wales - Charity number 1032256

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# Accounts

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Charity registration number 1032256

**THE ASSOCIATION OF CANCER PHYSICIANS  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

# THE ASSOCIATION OF CANCER PHYSICIANS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr A Jones Professor R Begent	(Appointed 24 February 2021)
<b>Secretary</b>	Prof. S Ahmed	
<b>Charity number</b>	1032256	
<b>Principal address</b>	c/o Mrs A Norton Department of Medicine Royal Marsden Hospital Downs Road, Sutton Surrey SM2 5PT	
<b>Independent examiner</b>	Rouse Partners LLP 55 Station Road Beaconsfield Buckinghamshire HP9 1QL	
<b>Bankers</b>	National Westminster Bank Plc	

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# THE ASSOCIATION OF CANCER PHYSICIANS

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 12

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# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The objectives of the Association of Cancer Physicians (ACP) are to advance the study and practice of cancer medicine (medical oncology), to represent the interests of medical oncologists and to foster the raising of standards in medical care for cancer patients. It is also the aim to facilitate contact between members of the Association and other individuals and organisations concerned with the study and treatment of cancer and with the public at large.

Applications for membership are approved by the Executive Committee and ratified at the AGM. Members and officers of the Executive Committee are nominated by the membership in line with the Constitution and Rules (updated 2013) and a vote of eligible members is organised in the event of a surplus of nominations for the vacant positions. The Chair is appointed for a period of three years that may be extended for a second term of office. The Executive Committee includes Officers in addition to regional representatives and other designated roles. There are up to three representatives of Cancer Physicians in training and one representative of the New Consultants Group on the Executive Committee. Professor David Cunningham took over as Chair of the ACP in November 2017 and Professor Samreen Ahmed is the current Honorary Secretary. Professor Helena Earl is the Honorary President.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the constitution should undertake.

#### **Achievements and performance**

During 2021, the Association of Cancer Physicians continued to support a wide range of activities to advance the study and practice of cancer medicine and to help raise standards of medical care for patients.

The ACP contracts with SAS, an association management company, to provide support for the organisation of the ACP's programme of educational events, in addition to managing its membership activities and collection of subscriptions. Due to continuing concerns about the COVID-19 pandemic, the AGM was held remotely by Zoom in September 2021, with good attendance. The Executive Committee has found that a virtual AGM helps to facilitate better participation and interaction with the membership from across the UK, in addition to reducing travel for members and reducing costs for all. The meeting is also recorded for members unable to join the live event.

Involvement in cancer physician training, including teaching and education, remains a high priority for the ACP and members were very disappointed that the planned New Consultants Group meeting and the annual study day and trainees' weekend had to be cancelled in 2020 due to COVID. In 2021 the ACP held a successful meeting for new consultants in Birmingham in September, and a workshop and weekend for trainees in Bristol in October. The workshop was a joint collaboration between the ACP and the BSIR (British Society for Interventional Radiology) and focused on new developments in Interventional Oncology and was well attended both by ACP members and other healthcare professionals. A subsequent book "Problem Solving in Interventional Oncology" is scheduled for publication in late 2022. The trainees' weekend was very popular and included specific themes of onco-geriatrics and survivorship.

The ACP has been closely involved in the revision of the medical oncology curriculum, overseen by the JRCPTB, as required by the GMC, and the new curriculum was implemented in August 2021. Trainees in medical oncology have to take and pass an exam (Specialist Certificate Exam – SCE), to demonstrate that they have sufficient knowledge to practise safely and competently as consultants.

To provide trainees with additional support with studying for the exam, the ACP is preparing an evidence-based resource to aid revision and support further learning. This new publication is planned for publication in mid 2022.

# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The ACP continues to advocate for an expansion in the cancer workforce. Demand for systemic therapy has been increasing year on year, and this growth is expected to continue, due to the pressures of an aging population, an increased incidence of cancer, combined with welcome advances in genomics and therapeutic options. The specialty welcomed the new specialty training numbers in medical oncology allocated in 2021, however feels strongly that this expansion needs to be continued in future years to develop a workforce to deliver world leading cancer services in the future. The ACP is planning a comprehensive workforce census to capture the medical oncology/chemotherapy prescribing workforce, with the granularity that should be very helpful in future workforce planning. The ACP supported a proposed amendment to the Health and Care Bill to strengthen workforce planning.

As in previous years, excellence in research amongst trainees is encouraged by the award of two annual McElwain prizes, one for a clinical project and one for translational research, in addition to a President's Prize. The three prizewinners presented their work at the National Cancer Research Institute's annual conference in November 2021 and to their peers at the annual ACP trainees' weekend in Bristol, in addition to receiving a financial reward.

With the ongoing reduction in many local, regional and national teaching opportunities following the COVID-19 pandemic, the ACP continued their series of monthly teaching webinars. including leading on a joint session with the Royal College of Radiologists looking at acute oncology services. The webinars are supported by pharmaceutical sponsorship and continue to attract sizeable attendances and excellent feedback. The recordings of all the webinars are edited and made available free of charge to all ACP members.

The ACP works closely with EBN Health, an experienced healthcare publishing company, to produce and support its publications. These have been very successful, being awarded the BMA Oncology Prize three years in succession. The most recent book, Problem Solving in Cancer and Fertility, was a joint venture between the ACP and colleagues in obstetrics and gynaecology. The next title in the Problem Solving series will be a book on Interventional Oncology, a collaboration with the British Society of Interventional Radiology, following the successful workshop held in October 2021. The ACP and EBN Health have also established a digital platform as an educational resource to benefit members. This allows access to the full content of the ACP/EBN publications and also includes recordings from the teaching webinars.

The ACP has a reciprocal membership agreement with ESMO (European Society for Medical Oncology), and ESMO representatives sit on the ACP Executive Committee. The ACP collaborates closely with ESMO, and ACP members benefit from a reduced membership subscription to ESMO in addition to access to their extensive programme of activities to support career development. ACP members have contributed to several ESMO surveys looking at the availability of new biotherapies, accessibility to Covid vaccines and the incidence of burnout in oncologists and the ACP is working closely with ESMO to develop resources to support resilience in the oncology workforce.

The ACP continues to be closely involved with and is a parent body of the UK Chemotherapy Board (UKCB), which provides guidance, oversight and support for the continuing development of systemic therapy services across the UK. The UKCB hosts an annual meeting focused on Commissioning Chemotherapy Services, which is well attended. The UKCB has overseen the development of national regimen specific consent forms for patients undergoing chemotherapy and has established workstreams to undertake audits and produce national guidance and patient-supporting materials to support improvements in the delivery of systemic therapy in the UK.

The ACP provided specialist advice to the Health and Social Care Committee's Expert Panel on Cancer Services. The panel was established to conduct an independent evaluation of the Government's progress against its policy commitments in the area of cancer services in England. The ACP is also a member of the Inequalities in Health Alliance, a multi-professional collaborative group launched by the RCP in 2020, to campaign for a cross-government strategy to address and reduce health inequalities.

#### **Financial review**

Financially, the ACP's main source of income is from members subscriptions, with additional sponsorship and educational grants from the pharmaceutical industry to support educational activities. SAS is contracted to manage the ACP's educational meetings, in addition to maintaining the membership database and responsibility for the collection of subscription income. It is hoped that this will maximise subscription income going forward. The current account runs in credit. Travel costs incurred by Executive members and secretarial costs are the main expenditures, although travel continued to be severely restricted in 2021, with a move to meetings being held virtually. Further substantial expenditure was on educational events and publishing activities supported by receipt of restricted and unrestricted Educational Grants and sponsorships.

# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Reserves Policy**

The association ensures there is sufficient money to meet its annual commitments. A separate fund entitled the McElwain Fund also exists for the presentation of prizes and scholarships in respect of studies to advance the objectives of the association.

At the year end unrestricted reserves were £66,277 (2020: £66,478) and restricted reserves were £65,231 (2020: £52,037).

The trustees have assessed the major risks to which the constitution is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Association of Cancer Physicians was set up in 1985 and then formally adopted the constitution on 29 March 1993 and was registered by the charity commission on 28 January 1994 (charity number 1032256).

The trustees who served during the year were:

Dr C Gallagher (Resigned 1 March 2021)

Dr A Jones

Professor R Begent (Appointed 24 February 2021)

New trustees are appointed by the Executive Committee and 2-3 nominations were made this year who are being approached about serving in this capacity. Particular emphasis is placed upon the appointment of trustees with knowledge and experience relevant to the charity's charitable activities as well as other trustees with the specialty to offer complementary skills eg accounting and marketing.

### **Public Benefit Statement**

Guidance from the Charity Commission has been used to review and develop The Association of Cancer Physicians aims and objectives so that activities are clearly focused to derive good public benefit.

The trustees report was approved by the Board of Trustees.

.....  
Dr A Jones

Date: .....

# THE ASSOCIATION OF CANCER PHYSICIANS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ASSOCIATION OF CANCER PHYSICIANS

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I report to the trustees on my examination of the financial statements of The Association of Cancer Physicians (the constitution) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the constitution you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the constitution's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the constitution as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Rouse Partners LLP**

55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

Dated: .....

# THE ASSOCIATION OF CANCER PHYSICIANS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	<b>Notes</b>						
<b>Income and endowments from:</b>							
Donations and legacies	<b>2</b>	68,420	71,492	139,912	34,880	55,717	90,597
Investments	<b>3</b>	-	1	1	-	10	10
Other income	<b>4</b>	-	-	-	5,001	419	5,420
<b>Total income</b>		<u>68,420</u>	<u>71,493</u>	<u>139,913</u>	<u>39,881</u>	<u>56,146</u>	<u>96,027</u>
<b>Expenditure on:</b>							
Charitable activities	<b>5</b>	<u>68,621</u>	<u>58,299</u>	<u>126,920</u>	<u>27,726</u>	<u>27,411</u>	<u>55,137</u>
Gross transfers between funds		-	-	-	18,448	(18,448)	-
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		(201)	13,194	12,993	30,603	10,287	40,890
Fund balances at 1 January 2021		<u>66,478</u>	<u>52,037</u>	<u>118,515</u>	<u>35,875</u>	<u>41,750</u>	<u>77,625</u>
<b>Fund balances at 31 December 2021</b>		<u><u>66,277</u></u>	<u><u>65,231</u></u>	<u><u>131,508</u></u>	<u><u>66,478</u></u>	<u><u>52,037</u></u>	<u><u>118,515</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE ASSOCIATION OF CANCER PHYSICIANS

## BALANCE SHEET

AS AT 31 DECEMBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	9	28,543		47,947	
Cash at bank and in hand		106,118		81,842	
		<u>134,661</u>		<u>129,789</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(3,153)</u>		<u>(11,274)</u>	
Net current assets			<u>131,508</u>		<u>118,515</u>
<b>Income funds</b>					
Restricted funds	11		65,231		52,037
Unrestricted funds			<u>66,277</u>		<u>66,478</u>
			<u>131,508</u>		<u>118,515</u>

The financial statements were approved by the Trustees on .....

.....  
Dr A Jones  
Trustee

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Company information

The Association of Cancer Physicians is an unincorporated association, constituted under a Governing Document dated 29 March 1993 and is a registered charity in the United Kingdom reference 1032256. The address of the registered office is given on the legal and administrative information page of these financial statements.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The constitution has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The constitution is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the constitution. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the constitution has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the constitution is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All incoming resources are included in the Statement of Financial Activities (SOFA) when receivable.

Grants receivable are recognised when all performance conditions are satisfied and they have been received.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities includes support and governance costs which are incurred in running the charity.

Support costs are those that assist the work of the charity and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity and allocated to expenditure on charitable activities on a basis consistent with use of the resources.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Direct costs are allocated to the particular activity.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The constitution has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the constitution's balance sheet when the constitution becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the constitution's contractual obligations expire or are discharged or cancelled.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Grants	22,000	71,492	93,492	55,717
Membership fees & sponsorships	46,420	-	46,420	34,880
	<u>68,420</u>	<u>71,492</u>	<u>139,912</u>	<u>90,597</u>
<b>For the year ended 31 December 2020</b>	<u>34,880</u>	<u>55,717</u>		<u>90,597</u>

### 3 Investments

	Restricted funds	Restricted funds
	2021	2020
	£	£
Interest receivable	<u>1</u>	<u>10</u>

### 4 Other income

	Total	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Royalties	<u>-</u>	<u>5,001</u>	<u>419</u>	<u>5,420</u>

### 5 Charitable activities

	2021	2020
	£	£
Prizes	3,300	3,025
Meeting and Travel Expenses	95,941	19,253
Publishing Services	9,000	17,000
	<u>108,241</u>	<u>39,278</u>
Share of governance costs	<u>18,679</u>	<u>15,859</u>
	<u>126,920</u>	<u>55,137</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Support costs	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Secretarial Services	-	15,459	15,459	11,633	Governance
Independent examination	-	3,150	3,150	4,164	Governance
Bank charges	-	70	70	62	Governance
	<u>-</u>	<u>18,679</u>	<u>18,679</u>	<u>15,859</u>	
Analysed between Charitable activities	<u>-</u>	<u>18,679</u>	<u>18,679</u>	<u>15,859</u>	

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	12,500	-
Other debtors	16,043	47,947
	<u>28,543</u>	<u>47,947</u>

### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>3,153</u>	<u>11,274</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 11 Restricted funds

The restricted fund in relation to the McElwain fund is a separate fund that exists for the award of prizes and scholarships in respect of educational and research studies to advance the objects of the association.

The New Consultants Weekend fund was set up to specifically support senior trainees and consultants in the first 5 years of their appointments. An annual event is held to allow discussions both amongst themselves and with invited more senior mentors about topics facing them at this point in their career.

The Bagshawe Lecture Fund was established following a donation by the trustees of the Post Natal Chorionepithelioma Trust (PNCT) when the charity was dissolved in 2018. The funds support an annual named "Bagshawe" lecture. In 2020 the lecture was given by Professor Afshin Gangi (Professor of Radiology in Strasbourg, France) during the ACP Interventional Oncology Workshop in Bristol in October.

The Interventional Oncology Fund was set up to support a joint interdisciplinary meeting held in October 2021 between the ACP and the British Society of Interventional Oncology (BSIR), to highlight some of the new advances in the rapidly expanding field of interventional oncology. The meeting is being followed up with a book, to be published by EBN Health, due for publication in late 2022.

The ACP Problem Solving in Oncology Webinar fund was set up to support a series of monthly teaching webinars which were launched in October 2020. Sponsored by pharmaceutical companies and hosted on Zoom, the live webinars were initially started to provide additional teaching to compensate for the reduction in local, regional and national educational opportunities during the COVID-19 pandemic. Due to their popularity, the live webinars continue on a monthly basis and are recorded, with the recordings available free of charge to ACP members.

	Movement in funds				Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfer from unrestricted funds	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£	£
McElwain	11,305	10	(3,025)	-	8,290	1	(3,300)	4,991
New Consultants Weekend	38,644	7,833	(2,114)	(30,000)	14,363	14,417	(16,865)	11,915
Immunotherapy Workshop	14,219	2,500	(3,157)	(13,562)	-	-	-	-
Problem Solving in Patient Centred and Integrated Cancer Care Publication	(22,418)	-	-	22,418	-	-	-	-
Bagshawe Lecture	-	29,384	-	-	29,384	-	-	29,384
Cancer and Fertility Publication	-	16,419	(19,115)	2,696	-	-	-	-
BSIR Interventional Oncology Study Day and Publication	-	-	-	-	-	49,950	(32,758)	17,192
Oncology Webinar Series	-	-	-	-	-	7,125	(5,376)	1,749
	<u>41,750</u>	<u>56,146</u>	<u>(27,411)</u>	<u>(18,448)</u>	<u>52,037</u>	<u>71,493</u>	<u>(58,299)</u>	<u>65,231</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 12 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Current assets/(liabilities)	66,277	65,231	131,508	66,478	52,037	118,515
	<u>66,277</u>	<u>65,231</u>	<u>131,508</u>	<u>66,478</u>	<u>52,037</u>	<u>118,515</u>

### 13 Related party transactions

There were no disclosable related party transactions during the year.

**ASSOCIATION OF CANCER PHYSICIANS**

England & Wales - Charity number 1032256

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# Accounts

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**THE ASSOCIATION OF CANCER PHYSICIANS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# THE ASSOCIATION OF CANCER PHYSICIANS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr A Jones Professor R Begent	(Appointed 24 February 2021)
<b>Secretary</b>	Prof. S Ahmed	
<b>Charity number</b>	1032256	
<b>Principal address</b>	c/o Mrs A Norton Department of Medicine Royal Marsden Hospital Downs Road, Sutton Surrey SM2 5PT	
<b>Independent examiner</b>	Rouse Partners LLP 55 Station Road Beaconsfield Buckinghamshire HP9 1QL	
<b>Bankers</b>	National Westminster Bank Plc	

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# THE ASSOCIATION OF CANCER PHYSICIANS

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 14

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# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The objectives of the Association of Cancer Physicians (ACP) are to advance the study and practice of cancer medicine (medical oncology), to represent the interests of medical oncologists and to foster the raising of standards in medical care for cancer patients. It is also the aim to facilitate contact between members of the Association and other individuals and organisations concerned with the study and treatment of cancer and with the public at large.

Applications for membership are approved by the Executive Committee and ratified at the AGM. Members and officers of the Executive Committee are nominated by the membership in line with the Constitution and Rules (updated 2013) and a vote of eligible members is organised in the event of a surplus of nominations for the vacant positions. The Chair is appointed for a period of three years that may be extended for a second term of office. The Executive Committee includes Officers in addition to regional representatives and other designated roles. There are up to three representatives of Cancer Physicians in training and one representative of the New Consultants Group on the Executive Committee. Professor David Cunningham took over as Chair of the ACP in November 2017 and Professor Samreen Ahmed is the current Honorary Secretary. Professor Peter Selby retired as Honorary President in 2020 and was replaced by Professor Helena Earl.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the constitution should undertake.

#### **Achievements and performance**

During 2020, the Association of Cancer Physicians continued to support a wide range of activities to advance the study and practice of cancer medicine and to help raise standards of medical care for patients.

The ACP contracts with SAS, an association management company, to provide support for the organisation of the ACP's programme of educational events, in addition to managing its membership activities and collection of subscriptions. The ACP AGM was delayed due to the COVID-19 pandemic and held remotely by Zoom in September 2020, with reasonable attendance.

The ACP continues to be closely involved with and has representation on the UK Chemotherapy Board (UKCB), which provides guidance, oversight and support for the continuing development of systemic therapy services across the UK. The UKCB hosts an annual meeting focused on Commissioning Chemotherapy Services. The UKCB has overseen the development of national regimen specific consent forms for patients undergoing chemotherapy and has established workstreams to undertake audits and produce national guidance and patient-supporting materials to support improvements in the delivery of systemic therapy in the UK.

Involvement in cancer physician training, including teaching and education, remains a high priority for the ACP and members were very disappointed that the planned New Consultants Group meeting and the annual study day and trainees' weekend, scheduled for October 2020, had to be cancelled due to COVID. The ACP continues to be involved with the GMC's Curriculum Oversight Group to develop a curriculum for medical oncology which meets the requirements set out by 'Shape of Training'. The ACP strongly support the view that medical oncology specialist trainees should not be part of acute unselected on-call commitments, as medical oncologists already make considerable contributions to the growing challenge of meeting the needs of acutely presenting cancer patients, through the development of acute oncology services (AOS) across the UK.. Work is currently ongoing to update the medical oncology curriculum, including a core first year shared with clinical oncology, with implementation in 2021.

# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2020*

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The ACP has a reciprocal membership agreement with ESMO (European Society of Medical Oncology), and has 2 ESMO representatives sit on the ACP Executive Committee. The ACP is planning closer collaboration with ESMO, and ACP members are offered access to their extensive programme of activities to support career development. ACP members have contributed to ESMO surveys looking at the incidence of burnout in oncologists and the ACP is working closely with ESMO to develop resources to support resilience in the oncology workforce.

The ACP produced a position statement on the COVID pandemic, highlighting in particular the impact of the pandemic on the provision of cancer care, and the need to adapt practice to continue to deliver safe and effective chemotherapy services. Other significant areas of concern were the impact of the pandemic on clinical cancer research and the ongoing issue of burnout in the oncology workforce. The ACP continues to support an expansion in the cancer workforce. Demand for systemic therapy has been increasing year on year, and this growth is expected to continue, due to the pressures of an aging population, an increased incidence of cancer, combined with welcome advances in genomics and therapeutic options.

As in previous years, excellence in research amongst trainees is encouraged by the award of two annual McElwain prizes, one for a clinical project and one for translational research. These prizes were further enhanced in 2020 with the award of a new President's prize. The prizewinners present their work at the National Cancer Research Institute's annual meeting, in addition to receiving a financial prize.

With the suspension of most local, regional and national teaching opportunities due to the COVID-19 pandemic, the ACP initiated a series of monthly teaching webinars, starting in October 2020. These were supported by pharmaceutical sponsorship and attracted sizeable attendances and excellent feedback. The transcripts of the webinars, together with the recordings, are edited and made available free of charge to all ACP members.

Following the ACP Acute Oncology Workshop, held in Manchester in September 2019 to inform discussions about patterns of acute oncology service provision across the UK and to help in the development of the new medical oncology curriculum, a landmark paper, published jointly with the RCR and RCP, was released in November 2020.

Following the successful workshop on Cancer and Fertility, well attended both by ACP members and other healthcare professionals, including colleagues in obstetrics, which was held in October 2019 in Manchester, a subsequent book based on the meeting was published in late 2020.

The ACP has contracted with EBN Health, an experienced healthcare publishing company, to produce its publications. These have been very successful, being awarded the BMA Oncology Prize three years in succession. The ACP and EBN Health have also established a digital platform as an educational resource to benefit members. This allows access to the full content of the ACP/EBN publications and also includes recordings from the teaching webinars.

#### **Financial review**

Financially, the ACP's main source of income is from members subscriptions, with additional sponsorship and educational grants from the pharmaceutical industry to support educational activities. SAS is contracted to manage the ACP's educational meetings, in addition to maintaining the membership database and responsibility for the collection of subscription income. It is hoped that this will maximise subscription income going forward. The current account runs in credit. Travel costs incurred by Executive members and secretarial costs are the main expenditures, although travel was severely restricted in 2020. Further substantial expenditure was on educational events and publishing activities supported by receipt of restricted and unrestricted Educational Grants and sponsorships.

#### **Reserves Policy**

The association ensures there is sufficient money to meet its annual commitments. A separate fund entitled the McElwain Fund also exists for the presentation of prizes and scholarships in respect of studies to advance the objectives of the association.

At the year end unrestricted reserves were £48,030 (2019: £35,875) and restricted reserves were £41,101 (2019: £41,750).

# THE ASSOCIATION OF CANCER PHYSICIANS

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees have assessed the major risks to which the constitution is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Public Benefit Statement**

Guidance from the Charity Commission has been used to review and develop The Association of Cancer Physicians aims and objectives so that activities are clearly focused to derive good public benefit.

### **Structure, governance and management**

The Association of Cancer Physicians was set up in 1985 and then formally adopted the constitution on 29 March 1993 and was registered by the charity commission on 28 January 1994 (charity number 1032256).

The trustees who served during the year were:

Dr C Gallagher (Resigned 1 March 2021)

Dr A Jones

Professor R Begent (Appointed 24 February 2021)

New trustees are appointed by the Executive Committee and 2-3 nominations were made this year who are being approached about serving in this capacity. Particular emphasis is placed upon the appointment of trustees with knowledge and experience relevant to the charity's charitable activities as well as other trustees with the speciality to offer complementary skills eg accounting and marketing.

### **COVID-19**

At the time of writing this report, the Association of Cancer Physicians is facing a period of uncertainty with the continuing COVID-19 pandemic. Careful consideration will need to be given to the scheduling of planned face to face education and teaching events and these may need to be replaced with online and "virtual" opportunities. However, the trustees do not believe that COVID-19 has had, or will continue to have any major impact on the long term viability of the charity.

The trustees report was approved by the Board of Trustees.

.....  
**Dr A Jones**

Dated: .....

# THE ASSOCIATION OF CANCER PHYSICIANS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ASSOCIATION OF CANCER PHYSICIANS

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I report to the trustees on my examination of the financial statements of The Association of Cancer Physicians (the constitution) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the constitution you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the constitution's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the constitution as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rouse Partners LLP

55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

Dated: .....

# THE ASSOCIATION OF CANCER PHYSICIANS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	<b>Notes</b>						
<b><u>Income and endowments from:</u></b>							
Donations and legacies	<b>2</b>	34,880	55,717	90,597	83,840	66,907	150,747
Investments	<b>3</b>	-	10	10	-	21	21
Other income	<b>4</b>	5,001	419	5,420	-	1,158	1,158
<b>Total income</b>		<u>39,881</u>	<u>56,146</u>	<u>96,027</u>	<u>83,840</u>	<u>68,086</u>	<u>151,926</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	<b>5</b>	27,726	27,411	55,137	50,960	54,748	105,708
<b>Net incoming resources before transfers</b>		<u>12,155</u>	<u>28,735</u>	<u>40,890</u>	<u>32,880</u>	<u>13,338</u>	<u>46,218</u>
Gross transfers between funds		18,448	(18,448)	-	(1,450)	1,450	-
<b>Net income for the year/ Net movement in funds</b>		<u>30,603</u>	<u>10,287</u>	<u>40,890</u>	<u>31,430</u>	<u>14,788</u>	<u>46,218</u>
Fund balances at 1 January 2020		<u>35,875</u>	<u>41,750</u>	<u>77,625</u>	<u>4,445</u>	<u>26,962</u>	<u>31,407</u>
<b>Fund balances at 31 December 2020</b>		<u><u>66,478</u></u>	<u><u>52,037</u></u>	<u><u>118,515</u></u>	<u><u>35,875</u></u>	<u><u>41,750</u></u>	<u><u>77,625</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE ASSOCIATION OF CANCER PHYSICIANS

## BALANCE SHEET

AS AT 31 DECEMBER 2020

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	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	9	47,947		44,759	
Cash at bank and in hand		81,842		85,077	
		<u>129,789</u>		<u>129,836</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(11,274)</u>		<u>(52,211)</u>	
Net current assets			<u>118,515</u>		<u>77,625</u>
<b>Income funds</b>					
Restricted funds	11		52,037		41,750
Unrestricted funds			66,478		35,875
			<u>118,515</u>		<u>77,625</u>

The financial statements were approved by the Trustees on .....

.....  
Dr A Jones  
Trustee

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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### 1 Accounting policies

#### Company information

The Association of Cancer Physicians is an unincorporated association, constituted under a Governing Document dated 29 March 1993 and is a registered charity in the United Kingdom reference 1032256. The address of the registered office is given on the legal and administrative information page of these financial statements.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The constitution has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. The constitution is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the constitution. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the constitution has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the constitution is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

All incoming resources are included in the Statement of Financial Activities (SOFA) when receivable.

Grants receivable are recognised when all performance conditions are satisfied and they have been received.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities includes support and governance costs which are incurred in running the charity.

Support costs are those that assist the work of the charity and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity and allocated to expenditure on charitable activities on a basis consistent with use of the resources.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Direct costs are allocated to the particular activity.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The constitution has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the constitution's balance sheet when the constitution becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the constitution's contractual obligations expire or are discharged or cancelled.

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Grants	-	55,717	55,717	112,807
Membership fees & sponsorships	34,880	-	34,880	37,940
	<u>34,880</u>	<u>55,717</u>	<u>90,597</u>	<u>150,747</u>
<b>For the year ended 31 December 2019</b>	<u><u>83,840</u></u>	<u><u>66,907</u></u>		<u><u>150,747</u></u>

### 3 Investments

	Restricted funds 2020 £	Restricted funds 2019 £
Interest receivable	<u>10</u>	<u>21</u>

### 4 Other income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Restricted funds 2019 £
Royalties	<u>5,001</u>	<u>419</u>	<u>5,420</u>	<u>1,158</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Charitable activities

	2020 £	2019 £
Prizes	3,025	1,850
Meeting and Travel Expenses	19,253	62,327
Publishing Services	17,000	27,838
	<u>39,278</u>	<u>92,015</u>
Share of governance costs	15,859	13,693
	<u>55,137</u>	<u>105,708</u>

### 6 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Secretarial Services	-	11,633	11,633	11,608	Governance
Independent examination	-	4,164	4,164	1,995	Governance
Bank charges	-	62	62	90	Governance
	<u>-</u>	<u>15,859</u>	<u>15,859</u>	<u>13,693</u>	
Analysed between Charitable activities	<u>-</u>	<u>15,859</u>	<u>15,859</u>	<u>13,693</u>	

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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<b>9 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	47,947	43,385
Prepayments and accrued income	-	1,374
	<u>47,947</u>	<u>44,759</u>
	<u><u>47,947</u></u>	<u><u>44,759</u></u>
<b>10 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	11,274	52,211
	<u>11,274</u>	<u>52,211</u>
	<u><u>11,274</u></u>	<u><u>52,211</u></u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 11 Restricted funds

The restricted fund in relation to the McElwain fund is a separate fund that exists for the award of prizes and scholarships in respect of educational and research studies to advance the objects of the association.

The New Consultants Weekend fund was set up to specifically support senior trainees and consultants in the first 5 years of their appointments. An annual event is held to allow discussions both amongst themselves and with invited more senior mentors about topics facing them at this point in their career.

The Immunotherapy Workshop fund was set up to provide support for two ACP Immunotherapy Conferences (Oct 2017 and Dec 2018). The fund was in deficit at 31 December 2018, however this was supplemented by the delayed payment of sponsorship income in 2019. A subsequent book was published in late 2018.

Problem Solving in Patient Centred and Integrated Cancer Care Publication fund was set up following an ACP workshop held in October 2016 in Manchester and explored links between oncology and primary care. It was well attended. An award-winning book was subsequently prepared and published in 2017. The fund was also used to support a multidisciplinary meeting held in October 2019 in Manchester followed up with a book published in late 2020. The meeting and book were supported by sponsorship, including a further grant paid in 2020.

The Cancer and Fertility fund was set up to support a very successful multidisciplinary meeting held in October 2019, which was a joint venture between medical oncologists and fertility experts. A subsequent book was published in late 2020. The meeting and book were supported by sponsorship, including a grant paid in 2020.

The Bagshawe Lecture Fund was established following a donation by the trustees of the Post Natal Chorionepithelioma Trust (PNCT) when the charity was dissolved in 2018. The funds support an annual named "Bagshawe" lecture. In 2018 the lecture was given by Professor Silke Gillesen and in 2019 by Professor Richard Anderson.

	Movement in funds				Movement in funds				Balance at 31 December 2020
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfer from unrestricted funds	Balance at 1 January 2020	Incoming resources	Resources expended	Transfer from unrestricted funds	
	£	£	£	£	£	£	£	£	£
McElwain	11,283	22	(1,450)	1,450	11,305	10	(3,025)	-	8,290
New Consultants Weekend	9,446	48,000	(18,802)	-	38,644	7,833	(2,114)	(30,000)	14,363
Immunotherapy Workshop	-	18,650	(4,431)	-	14,219	2,500	(3,157)	(13,562)	-
Problem Solving in Patient Centred and Integrated Cancer Care Publication	6,233	1,158	(29,809)	-	(22,418)	-	-	22,418	-

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 11 Restricted funds

(Continued)

Bagshawe Lecture	-	257	(257)	-	-	29,384	-	-	29,384
Cancer and Fertility Publication	-	-	-	-	-	16,419	(19,115)	2,696	-
	<u>26,962</u>	<u>68,087</u>	<u>(54,749)</u>	<u>1,450</u>	<u>41,750</u>	<u>56,146</u>	<u>(27,411)</u>	<u>(18,448)</u>	<u>52,037</u>

# THE ASSOCIATION OF CANCER PHYSICIANS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Analysis of net assets between funds

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Current assets/ (liabilities)	66,478	52,037	118,515	35,875	41,750	77,625
	<u>66,478</u>	<u>52,037</u>	<u>118,515</u>	<u>35,875</u>	<u>41,750</u>	<u>77,625</u>

### 13 Related party transactions

There were no disclosable related party transactions during the year.