

ASSEMBLIES OF GOD INCORPORATED

England & Wales · Charity number 1032245

Details

Other names	ASSEMBLIES OF GOD IN GREAT BRITAIN AND IRELAND INCORPORATED, AOG
Status	Registered
Legal form	Charitable company
Company number	02873415
Registered	1994-01-27
Register	View on the Charity Commission register

Contact

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Assemblies Of God Great Britain
Arlington House
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Website www.aoggb.com

Activities

Objects: TO PROMOTE THE FELLOWSHIP OF ASSEMBLIES OF GOD AND TO SUPPORT THE CHARITABLE ACTIVITIES OF THE INDIVIDUAL CHURCHES WITHIN THE FELLOWSHIP IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT; TO ADVANCE THE CHRISTIAN RELIGION IN ANY PART OF THE WORLD IN ACCORDANCE WITH THE STATEMENT OF FAITH OF THE FELLOWSHIP OF ASSEMBLIES OF GOD AS APPROVED BY THE GENERAL COUNCIL FROM TIME TO TIME (THE "STATEMENT") IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: Our objective is "the benefit of the public through the Advancement of the Christian religion ...in accordance with the Statement of Faith of...AoG..." which we do through our membership network of around 550 local churches. All are committed to connecting people to Jesus through various ministries, including work with children, youth & young adults as well as teaching, training & community work.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£3,463,437	£3,388,656	£5,319,494	34
2024-06-30	£3,018,385	£3,167,841	£5,236,295	29
2023-06-30	£3,075,764	£2,909,262	£5,363,463	25
2022-06-30	£4,422,347	£2,340,377	£5,187,773	23
2021-06-30	£2,188,542	£1,693,062	£3,148,630	24

Trustees

Name	Role	Appointed
Dr Rachael Ita		2020-09-18
Elaine Palmer-Taylor		2023-09-29
Eliana Whyte		2019-06-14
GLYN BARRETT		2019-03-18
Ian Derek Williams		2023-12-01
Jonathan Craig Glanville		2025-12-12
Rev Paul Weaver		2019-11-22

ASSEMBLIES OF GOD INCORPORATED

England & Wales - Charity number 1032245

Accounts

CHARITY REGISTRATION NUMBER 1032245

COMPANY REGISTRATION NUMBER 02873415

ASSEMBLIES OF GOD INCORPORATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



ASSEMBLIES OF GOD INCORPORATED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Wiltshire (Chair) L Dewhirst G Barrett E Whyte P Weaver R Ita E Palmer-Taylor I D Williams
Secretary	D Pearson
Charity number	1032245
Company number	02873415
Registered office	Arlington House Bloom Street Salford Manchester M3 6AJ
Auditor	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	Barclays Bank plc Level 4, 1 Chapel Quarter Maid Marion Way Nottingham NG1 6HQ
Solicitors	Geldards Number One Pride Place Pride Park Derby DE24 8QR
Website	www.aoggb.com

ASSEMBLIES OF GOD INCORPORATED

CONTENTS

	Page
Trustees' report	1 - 14
Statement of trustees' responsibilities	15
Independent auditor's report	16 - 19
Statement of financial activities	20
Balance sheet	21
Statement of cash flows	22
Notes to the financial statements	23 - 45

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

Objectives

The charitable purposes for which the Company is established shall be for the benefit of the public:-

- to promote the Fellowship of Assemblies of God and to support the charitable activities of the individual churches within the Fellowship in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit;
- to advance the Christian religion in any part of the world in accordance with the Statement of Faith of the Fellowship of Assemblies of God as approved by a resolution of the Members (at an Annual General Meeting) from time to time in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Board from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit.

Aims

The objectives and charitable objects which are held by the Board of Directors are worked out through its membership, as directed by the National Leader and National Leadership Team.

AoG aims to serve the people of Great Britain through its network of autonomous local churches. All are committed to connecting people to Jesus Christ through a variety of ministries. Many have comprehensive children's, youth and young adults' ministries as well as teaching, training, and social action activities both here in the UK and through international community ministries. Many AoG GB churches are multi-ethnic, seek to grow numerically and bring a positive, healthy contribution to local community life. An increasing number are actively engaged in church planting programmes.

Public benefit

The Trustees have considered the Charities Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion, when reviewing and planning its activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Volunteers

Every year, we reflect on how much positive work and support has been possible, and this year is no different. So much of our ongoing and new activity is only possible through the help of the significant groups of committed volunteers. All key AoG volunteers engaged in ongoing centrally organised activities operate under a volunteer agreement, and we recognise that the wider impact that the volunteers make on the movement is huge. We cannot attach performance indicators or monetary calculations to fully reflect the great value and worth of the volunteer work that is undertaken to support the wider fellowship of AoG Churches in Great Britain.

Achievements and performance

Our first highlight has to be our new National Leadership Centre. A few years ago we stepped out in faith and left Mattersey, seeking a new building that would fulfil the strategy and vision of our National Leader and his team. The leased offices we found temporarily supported the growing office team, and our prayerful patience was finally rewarded with a building, bought in late November 2024, that we are able to host NLT, Board and other team meetings, and which will be fit for purpose to host our College intensive weeks in the Autumn of 2025. We thank God for His provision, and we recognise the wise and effective stewardship of both the Board and NLT during this transition.

The work being undertaken to support our AoG Churches in their efforts to plant new churches, together with our groundbreaking role in Europe and even wider, is nothing less than astonishing, hitting goals and exceeding expectations. We launched our church planting initiative in May 2022 with a vision to see 400 new church plants by 2028. And by May 2025 we are well over 25% towards that challenging goal. And with our National Leader being recently appointed as the Global Chair for the Church Planting Commission for the World Assemblies of God Fellowship (WAGF), AoG GB is at the forefront of the mission to see churches planted right across the world.

The Board has strategically continued to support and champion the NLT's vision through Church Planting as well as further developing Church Health, Mission, and Leadership Development. This was a year in which we saw two National Ministries reshape and launch with great success - Chaplaincy and Youth. The dynamic increase in Youth activity saw an annual increase of 66% in the number of AoG Churches attending Awaken events, with over 500 15-19 year old delegates attending our Young Lions activities. This bodes well for developing leaders for the future. It is also heartwarming to know that we have nearly 140 chaplains across key areas in our churches being supported and championed by our Chaplaincy team.

This year we saw even more churches engage in Minister Training, with more Ministers coming through our MiT programme, and also more Ministers benefitting from the CPD programme. We not only have more younger people coming through MiT but we have great numbers of quality students coming through our BA and MA programmes at our Missio Dei, Leadership & Theological College. AoG remains in a healthy position financially through the solid stewardship of income and expenditure, and we are poised for significant future growth. We look forward to seeing all that will be achieved through our National Leader and the wider team in the coming year.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Activities

Highlights of key activities across the National Leadership Team departments for the year and shown below:

LEADERSHIP DEVELOPMENT REPORT

This year in the life of Leadership Development has flown by with incredible engagement from across the movement on many fronts. Newer initiatives like Young Lions Juniors have been building momentum, Young Lions events are booking out more venues than ever, there has been a record breaking intake for Ministers in Training (MiT) and many more wins.

Ministers in Training (MiT)

Each year we celebrate a growing cohort of MiT graduates and this year has been no exception. Embracing four in-person forum events with over 250 in attendance at each (including trainees, coaches, speakers and volunteers), our MiTs have received powerful teaching, training and impartation from a wide range of brilliant guest speakers. At our conference we welcomed over 90 leaders beginning their three year journey to ministerial accreditation with the AoG GB - making this cohort our largest to date.

Young Lions

This year we thank God for a new sense of hunger in our young people who attend Young Lions. There appears to be a fresh desire for the presence of Jesus and it is an honour for us as a team to serve the generation coming through. Through the weekends we have seen young people boldly share the Word of God, be used in the gifts of the Spirit and have a real desire to grow. We have seen an increase of around 150 across our weekend events and have in this past year gone from 3 to 4 weekends with a total of 700 young people and coaches engaging. We have over 75 AoG GB churches involved in this ministry. Young Lions Academy is continuing to be developed with 18 churches engaging and around 500 young leaders going through the programme and actively serving and leading in their local churches.

AoG Kids/ Young Lions Juniors

It's been a year of growth, which has seen more and more kids leaders join the Kids Champion gatherings, to become relationally connected and resourced in order to grow kids ministries within their local churches. Young Lions Juniors is also gathering momentum with over 150 kids in years 6 & 7 on this incredible leadership development journey, serving in their local church, earning leadership awards in the process and completing an amazing bootcamp weekend!

Missio Dei

In September 2024, we welcomed 22 new students onto our BA in Theology and Christian Leadership. Our MA programmes, which are designed to serve our ministers and those who feel called to leadership and teaching, continue to develop and this year we saw 16 new students enrol.

We have, as always, held successful Open Days during the intensive weeks and our ever-popular online taster evenings throughout the year. Missio Dei remains committed to resourcing the movement. We have seen Ministers and guests complete a number of our short courses, including Ministerial Ethics, Youth Ministry and Pentecostal & Charismatic Studies. Our intensives offer the flexibility of two, three, or four day courses and provide an opportunity to undertake further learning, while also contributing towards a Ministers' CPD.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2025**

CPD

CPD has had a great year of growth with over 600 ministers signing up to use our CPD framework. They have been busy racking up over 2 million points earned in this development year. We've also added some great new features to the site, including a new diary page and upgrades to the discovery page, so it's easier than ever to find that next book to read. Look out for new features coming soon!

CHURCH HEALTH REPORT

This was the first anniversary of the Healthy Church Network, and the launch of the subscribing service, where “embraced not imposed” continues to be the way to invite AoG Churches to be part of the pursuit of Church Health. More than 40 churches signed up in the first year, committing to additional work which includes partnering with a church with whom they can work through the 20 core commitments. Since the Network launch in May 2024, the team has been busy serving the churches in our movement through a variety of resources and training events.

The book “Let’s Talk about Church Health” sold out and has required a second print run as many churches are taking the pursuit of church health seriously. The HCN podcast has received positive feedback, being used by church leaders as part of their Church Leadership development. Area Days have been supported by the HCN team resourcing them with speakers and subjects that have been well received. The inaugural 500+ conversation in October 2024 was a great success with 35 leaders attending. The time was well spent in helping navigate the unique challenges of leading a church of 500+ members. The feedback has been very encouraging and the next get-together is booked for November 2025 at Highgate House, Northampton.

3D MISSION GB REPORT

National Conference 2024 saw a new Mission Director appointed, with a specific goal of spending time learning from many about the history and rich heritage of AoG GB in Global Mission. While in Nairobi, Kenya, in October our Mission Director attended the WAGF Mission Conference, hearing first hand of many African nations who have been blessed by the generosity of the British Church. The 3D Team together with the volunteers on the Member Care Team (which is being enlarged with younger members in preparation of new, young missionaries) hosts regular zoom calls with all AoG Missionaries who are able to join from their nations of service around the world, for inspiration, sharing together and prayer which is invaluable and yet so easily doable. In October 2024 the Mission Summit, under the title “Activate”, took on a new format with round tables to facilitate discussions after powerful and informative inputs and also modelled for local Churches the ease with which various missionaries could be present on the screen in recorded video interviews or zoomed in live to speak to the whole Summit. We were delighted to have 51 Churches represented, 21 Missionaries in attendance, 25 Ministers present and over 25 under 25 year old young adults in the room.

Short term Mission trips were and continue to be a major focus and we were informed of 1,247 people of all ages who went on overseas Mission Trips. For many this has proved to be a first step into further missional involvement and fruitful partnerships.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

CHAPLAINCY REPORT

In May 2024 we announced that we were recognising Chaplaincy as a national ministry, separating it from the 3DMission team to enable greater focus and growth. During the year, the Chaplaincy Team set out with clear goals to strengthen relationships, raise the visibility of chaplaincy, and provide deeper support for chaplains across the nation, with progress that can be summarised as follows:

Raised Profile of Chaplaincy Nationally - we increased the visibility of the National Chaplaincy Team across the country, attending all 12 Area Days, engaging with attendees at a chaplaincy stand, and the National Chaplaincy Lead personally visited all 6 Areas this year and used videos and live announcements to share the work of chaplaincy. Our refreshed @aoggbchaplains Facebook and Instagram pages were updated in December 2024 to become a great resource, posting daily, sharing weekly prayers, inspiring stories, and information to keep chaplains connected and encouraged.

Increased Engagement with Chaplains - we fostered deeper connections with chaplains through events such as the AoG National Conference, Area Days, and online Chaplaincy Hubs (28 September 2024 and 18 January 2025). These events provided opportunities for meaningful one-on-one conversations, breakout sessions, and networking opportunities to connect and share experiences. Through these interactions, we've been able to offer tailored support, guidance for their work, and encouragement to chaplains in their roles.

Reached Locally Supported Chaplains - this year, we expanded our focus to support Local Church individuals in chaplaincy roles, even those who do not require Ministerial Status, allowing church leaders to formally recognise and support the chaplains within their communities.

Today we have 122 Status Ministers who are chaplains and 15 Locally Supported Chaplains. Our growing presence on social media and the expanding influence of our team are empowering us to make a real difference.

CHURCH PLANTING REPORT

Since our church planting project launched, 86 churches have planted 110 church plants in 3 years, and our Base Camp course training teams for church planting has trained over 100 individuals since November 2023. Our monthly learning community (XM Hub) has also been a great success, seeing 24% of all our churches connecting into this learning community. The Matched Loan initiative has provided a financial uplift to support churches embarking on their planting adventure. We also have established church planting catalysts, individuals in key geographical areas able to serve as coaches/mentors in church planting, alongside other experienced church planters in our movement. Last calendar year we launched Ventures to connect with churches exploring ways to help shift their church to look outward, and become more missional.

God has also been faithful in continuing to position AoG for influence on an international scale, with increased opportunities to shape the vision right across Europe. We have continued to champion European nations and in June 2024 we gathered MM33 coordinators from across Europe for our annual Leadership Summit in Krakow, Poland. AoG has taken a leading role in encouraging European leaders to set numerical goals, craft strategies, and collaborate to advance church planting in their nations. Between the 35+ countries on board, we collectively believe that around 11,000 new churches will be established over the coming years.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Wider afield, Ps Glyn Barrett and Ps Adam Islip have also been invited to broader roles within the World Assemblies of God Fellowship (WAGF) as the Global Chair and Global Coordinator for the Church Planting Commission. This positions AoG at the forefront of the mission to see churches planted right across the world, bringing leadership, direction and strategy for global church planting through WAGF, to help them move forward in its MM33 vision to see 1 million churches by 2033. With cross-cultural church planting on the rise, we want to encourage AoG churches to consider the huge opportunity of planting churches abroad and reaching new cultures and contexts.

YOUTH ALIVE REPORT

In March 2024 we relaunched Youth Alive through our Awaken events. We have built on the initial relationships that the team forged, and pioneered a number of new events and initiatives as we seek to see a dynamic expression of youth ministry in every AoG GB church. In order to see this vision outworked, we have prioritised three key areas; Equipping Leaders, Empowering Young People and Engaging Churches.

Equip Leaders - Engaging with and equipping leaders to work with young people in our AoG Churches, we initially focused on bi-monthly online gatherings, which served as a great way to start to establish a community and push communication. In June 2024, we offered our first in-person leaders events, working with the organisation One Hope, to deliver two excellent roundtable events for youth and children's leaders, focussing on challenges and opportunities in working with families. November saw our first 24 hour retreat for those in youth ministry, gathering over 50 leaders for a time of ministry, relationship and teaching. This year, we also worked closely with Missio Dei to create two one-week modules in Youth Ministry, to offer short courses to equip those involved in youth ministry.

Empower Young People - The second core commitment for Youth Alive is to create spaces where young people can gather and be empowered. Our Young Lions weekends are well established and gaining momentum, growing to four weekends in the year, serving over 500 15-19 year old leaders and 175 youth leaders and team. We also launched our Young Lions Academy programme, providing churches with a video curriculum series to train their young leaders throughout the year. AoG GB doesn't run a summer conference, but engages with running, supporting and visiting many conferences and camps that our Churches run locally throughout the summer months. Awaken is our National Gathering of Youth Alive youth ministries, where we saw over 1650 attendees across our six events, which is a 77% growth on our launch last year.

Engage Churches - we are committed to supporting churches that have and are yet to have youth ministry. The Area days and National Conference offer youth ministry streams and connection to the Youth Alive programme. We have had the privilege of visiting a number of our churches to encourage congregations and teams with how to engage young people, and have seen significant growth in the number of Churches who have attended a Youth Alive event or training opportunity. Whilst 126 churches is worth celebrating, we recognise that it means that there are over 500 church campuses to connect with.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

ENGLAND COUNTRY REPORT

Our Central Area Days in November 2024 and March 2025 were outstanding, with between 250-300 leaders gathering each on each occasion for times of inspiration, impartation and connection. It's been particularly exciting to see 37 of our Central churches begin the journey of at least exploring the idea of planting new churches. We celebrated the likes of 'Arise Church' launching out into Stourbridge, 'One Church' venturing into Tewkesbury, 'Renew Church' establishing a presence in Rocester, 'Church at Junction 10' stepping out into the wider Walsall area and 'Victory Life' bringing new hope to Telford. Several churches are also in the process of building developments, whether constructing brand new buildings, extending existing sites, or acquiring and refurbishing properties. We especially congratulate 'Gospel Centre' for obtaining a 600-seat church centre in Northampton. In January 2025 we hosted our first ever Central Area retreat for Senior Pastors in the Cotswolds with a theme of 'Healthy Leaders, Healthy Churches', where 32 senior leaders gathered for 24 hours of refreshing, input, prayer and conversation.

A huge strength of Pastors within the South West continues to be their relational connectedness within hubs, and across churches which leads to great support, encouragement and a continual sharing of resources and ministries. The first Youth Alive Event to be held in the last 15 years saw 180 young people gathered in Exeter to pray, worship and be inspired. In Bristol we've seen an innovative Church community Soft Play cafe open and be used by around 1,500 individuals. There has been a renewed focus on church health in Bristol and Wiltshire with a number of study groups, and conferences seeing churches from all across the zone come together to focus on leading healthy churches. The Fijian Churches are now at nine stations across the UK serving the spiritual needs of serving personnel, veterans and the wider community. In January 2025 'Family Church' celebrated the official launch of their Southsea congregation, their sixth congregation in the UK.

Throughout the year we have seen an increased number of people meeting together in our North hubs, zone and area day events. In our November area day and our March area day, we have had over 250 leaders come together for inspirational teaching sessions and a host of break-out sessions for our senior leaders, leadership teams, worship teams, youth leaders and children's workers. Over the past year one of the recurring themes church leaders have been speaking about, right across the area, is the level of increase their churches are seeing. Older churches are being repurposed to be ready for the future and pioneer groups are developing with optimism too, especially around Leeds City, and the wider West Yorkshire area. Each hub area has churches that are experiencing fresh momentum, and encouragement. Another encouraging sign of growth can be seen as churches are adding additional meetings in their current churches while others are moving into new or extended facilities.

Whilst they still remain in transition, Thames North and South East Area Teams joined to deliver two powerful Area Days. In October 2025, the Brentwood event saw 250 attendees and in March more than 300 gathered at City Praise in Gravesend.

In Thames North, several leaders have successfully completed the MiT programme, and we are seeing a new generation of passionate, young leaders rise in West London. Meanwhile, Luton and Watford have welcomed new church plants, thriving in their richly diverse communities. Zone Days have seen record-breaking attendance. A brand-new church has been planted in Norwich, and 'Colchester City Church' secured a new building in the heart of town. 'Bethel Christian Fellowship' in Witham has expanded to double services, and the new 'Sawyers Church' state-of-the-art facility in Brentwood that opened in April 2024 is flourishing.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Leaders in Kent meet regularly, building on the strong heritage of deep relationships in the region. This year saw new churches and ministers joining, including 'Connect Church' Maidstone, 'Vine Church' Cranbrook, and 'City Praise' Gravesend. And seven pastors from this zone are currently on the MiT programme.

'Net Church' Sittingbourne is purchasing a huge new building, fueling their vision to impact Sittingbourne and beyond. 'Emmanuel Gateway' in Lee and 'BCC' Bromley have all expanded to multiple Sunday services to accommodate their increasing congregations. 'BCC' Bromley has also been granted use of a large, multi-floor building in which their ministries are expanding. Church planting is thriving, with 'Power of Faith' Assemblies of God launching two new campuses - Oxford and Aldershot - within just two weeks.

SCOTLAND COUNTRY REPORT

Scotland has seen six new missional adventures and churches planted, from the south-west of the country up to the north-east corner and also across the populated central belt from west to east. We hosted two Area days, one in Aberdeen and one in Cumbernauld, the latter with Rev Gavin Calver, CEO of Evangelical Alliance, bringing great challenge and wisdom to help us impact and influence our nation. Our annual retreat saw our greatest number travel to the Cairngorm mountains for 24hrs of fellowship, ministry and great relational culture.

This year, we've gathered regularly at the local hub level and shared valuable learning at zone events across the nation. A refresh of our zone and hub structure, streamlining from 4 zones to 3 and from 8 hubs to 6, has already brought benefits in improving communication, connection and engagement, bringing further clarity to our support lines. This year it has been a real privilege to establish, empower and launch a Next Generation Leaders team, with fresh, innovative ideas to shape the next chapter of ministry in Scotland, creating opportunities to be speaking into, carrying responsibilities and helping to shape some of the direction and priorities for the Area team going forward.

AoG leaders' involvement in the wider evangelical landscape in Scotland has seen us working together with other streams as part of the Scottish Church Planting Network and also the United Prayer for our Nation among other initiatives.

WALES COUNTRY REPORT

We continue to equip our Pastors through our Wales Days, Zone Evenings and Hubs. Each gathering accomplishes and delivers different results, from the practical to the personal. Our zone evenings are a more intimate setting where our Pastors in location can share their God stories and glean wisdom from one another. We worship together and pray with each other about the joys and challenges that we are walking through. Our hubs happen throughout the year in coffee shops, restaurants and homes, simply building friendships and "doing life together". Over the past year, we have delivered two Wales Days in which all our Pastors, Leadership Teams and developing leaders have attended, and we record our thanks to all, especially knowing that over half of our Pastors are bi-vocational.

We are pleased to record the repurposing of a church in Pontllanfraith that subsequently planted a church campus in Tredegar. With the first ever Awaken Youth Event in Wales in March, where 200 young people gathered for worship, prayer and teaching, a record nine new applicants for MiT, three independent Churches applying to join our AoG GB family and an increasing number of Churches engaging with our Young Lions Academy, we are pleased to report such positive progress.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Financial review

Reserves Policy

The reserves policy agreed by the trustees is to hold sufficient unrestricted cash reserves, not committed or invested in tangible fixed assets (the 'free' reserves) to cover the following areas: facilities management contracts and costs for six months, building upkeep costs for six months, staff costs for three months, and office running costs for one month. The resulting requirement amounts to £455,000 (2024: £440,000). As at 30 June 2025, free reserves amounted to £1,563,960 (2024: £4,332,676- figure recorded prior to purchase of Arlington House, our new National Leadership Centre).

Funding Sources

As in previous years, the main source of funding is donations from churches and individuals. The Missio Dei Leadership & Theological College also generates income that contributes to the running costs and delivery of our charitable activities.

Investment Policy

The Trustees are mindful of the liquidity requirements of running the charity and do not consider that it is prudent to tie up the majority of its cash resources in long term investment at a time whilst it is progressing its support for Church Planting and launching key ministry initiatives. A small proportion of unrestricted funds has also been invested into a long term stocks and shares portfolio with a reputable financial investment firm, Brewin Dolphin. The trustees are aware that the financial instability in the markets is impacting these and are watching investment performance closely.

Risk Management

The Trustees review risks at each Board meeting and at Finance Committee meetings, then update a company Risk Register after each meeting. Risk is also reviewed in the National Leadership Team and College Board of Governor meetings. Where appropriate, systems and procedures are introduced or amended to mitigate identified risks. The Board have reviewed and considered the major financial risks affecting the organisation and taken steps to mitigate those risks as follows:

- Procedures to minimise unexpected need for legal costs and associated professional advice. In the past year Assemblies of God GB had been named as a Respondent in two employment tribunal claims and worked through these with internal and external auditors. These claims were resolved and withdrawn in November 2024. Assemblies of God GB relied on additional legal and HR support in relation to these claims which resulted in increased legal costs in the first half of the financial year 2024/2025.
- A system of internal control designed to provide reasonable, but not absolute, assurance against misstatement or loss. This includes annual budgets approved by the Trustees and regular review of financial reports;
- Committee structure operating under terms of reference;
- Finance Consultants. Appointed to support the internal finance teams, with additional support undertaken during the year;
- Charity specific insurance policies;
- Policy work. Ongoing development and implementation of relevant policies as well as ongoing review of existing policies.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Principal Non-Financial Risks

The trustees have reviewed and considered that the principal operational and reputational risks affecting the organisation are as follows:

Project Delivery

The Trustees continue to recognise that management of the Church Planting matched loan scheme has inherent risks, and AoG takes professional advice where appropriate.

Whilst most projects in the delivery teams of Church Planting, Church Health, Leadership Development and Missions are established, the NLT recently presented an exciting new programme of fresh activities that could require further funding commitments (see future developments below). This was overwhelmingly endorsed by Company Members during the 2025 AGM, but the Board recognises that these projects will be subject to sufficient increase in donations in line with budget expectations.

Accreditation of the College

We reported in a previous year that the University of Chester changed some of its education strategies and withdrew its support for our College. We were able to quickly reset support for our teaching model from Birmingham Newman University. Whilst current and future teaching years are firmly endorsed by Newman, we continue to work through previous teaching years that are still supported by the University of Chester. There are risks associated with the delivery of accredited teaching from two different accrediting bodies, but the College team is managing the extra workload and processes.

Volunteers – Ability to Recruit and Retain

The ongoing vision and mission activities require around 280 occasional or regular volunteers supporting AoG activities and future activities will require even more. These individuals are actively identified and developed, the vast majority drawn from ministers across the movement for their enthusiasm, abilities, and support of the Fellowship. They are therefore already motivated and prepared to proactively support and lead local, area and national activities as appropriate. There are generally good mentoring and supervisory links in place.

Property

Whilst the national AoG offices were in leased premises in Manchester, the requirement to manage facilities and have a responsible person oversee H&S and other compliance areas was tempered through having a landlord. The Board is aware of the legal and regulatory requirements that ownership of property (Arlington House) brings with it and has delegated responsibility to its General Manager and team, which is currently being restructured and upskilled to be fully compliant.

Principal Financial Risks

The Board of Directors have reviewed and considered the principal financial risks affecting the organisation.

The ongoing performance of the College in terms of its income and expenditure is a financial risk, subject to having a full three-year complement of students, as well as the costs of programme delivery and meeting the requirements of external agencies and regulators such as OfS.

The interest-free matched loans scheme for AoG Church Planting could create a risk should there be loan defaults. To mitigate against this risk the robust application process with financial reviews is an ongoing mechanism alongside a legally backed loan agreement. The Trustees recognise that risk exists in this area but recognise the aim is to support the furtherance of our charitable objectives through a nation-shaping church planting programme.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

The significant reduction in cash reserves, with the purchase of Arlington House, could have created a period of financial instability but the Trustees have ensured an appropriate cashflow and sufficient ongoing reserves to mitigate any major risk. As indicated earlier in the report, planned additional activity is going to be funded through additional planned donations.

Future Developments

During the coming year our focus will primarily be on the following:

- Our established support routes in Church Planting of Ventures, Catalysts and Base Camp courses will be continuing as we seek to establish a “*releasing culture*” in order to facilitate more church plants around the country.
- During the coming year our global Church Planting focus will primarily be to establish strategic training hubs, raise a regional team, encourage and support robust leadership pipelines in each nation, and develop effective mapping processes for church planting across the entire continent.
- We are continuing to strive to see every Chaplain deeply rooted in their local church and empowered by the Holy Spirit to transform lives in their communities.
- Growing ongoing Youth Alive activities such as Awaken, Overnighter, Young Lions, supporting Area Days and National Conference, whilst targeting growth in the number of Churches to attend a Youth Alive event or training opportunity.
- A Mission Plan has been drawn up focusing on sending new missionaries and helping each local Church discover their role in Global Mission, with a priority as a new 3DMission team to serve Ministers and Missionaries well.
- The 2025 3DMission Summit will target opportunities for round table discussion, fellowship, networking and talking all things Global Mission at a residential 24 hours at Yarnfield Park.
- AoG Scotland’s Next Generation Leaders team will work on fresh, innovative ideas to shape the next chapter of ministry in Scotland.
- Our College will be introducing new short courses specifically for Missio Dei Alumni and Ministers, available from September 2025.
- Reprint of “Let’s Talk about Church Health” in different languages to support our international speaking churches
- After a successful pilot training session this year, a one day Exploring Church Health short course will be launched.
- HCN will be increasing the frequency of podcasts to help create a resource of back catalogue podcasts for our churches to access.
- HCN-linked churches will begin to receive their own newsletter with up to date HCN resources, links to other high quality useful resources and stories of church health.
- National Conferences to be held in England, Scotland and Wales, replacing the single conference format in 2026.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

Governing Document

The organisation is a company limited by guarantee (Company Number 02873415) and a registered charity (Charity Number 1032245). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees holding office during the year were as follows:

M Wiltshire (Chair)

L Dewhirst

G Barrett

E Whyte

P Weaver

R Ita

E Palmer-Taylor

I D Williams

Trustee Selection

Directors/Trustees are appointed in accordance with the Company's Articles. Nominees for trustee roles are generally drawn from local Assemblies of God churches, to ensure alignment with the objectives of the Charity.

New trustees are given a formal induction, and training to meet special requirements is available as and when needed.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Organisational Structure

The charity is governed by its Board of Directors who meet formally 4 times during the year and are responsible for the strategic direction and policy of the charity. Operational decisions are also made by the Board, but have delegated authority to senior managers for certain operational issues within their area of responsibility. The Board comprises GC Members appointed for their skill set, specific knowledge and experience, and includes the National Leader.

The National Leader and National Leadership Team are appointed in accordance with the Company's Articles. The General Council comprises, inter alia, pastors of local Assemblies of God churches and accredited missionaries. These churches are independent charities in fellowship with Assemblies of God in accordance with the Constitution. Nominees for the National Leadership Team are generally drawn from local Assemblies of God churches, to ensure alignment with the objectives of the Charity.

Functional Committees

Other functional committees exist to provide a regulatory function to ensure compliance either with internal regulation such as the AoG Constitution and Bye-Laws (which set out the expectations of AoG for all its member Ministers and Churches), or with external regulatory and legal obligations. The committees include the College Board of Governors, Professional Standards Team, Appeals Panel and Marital Status Panel. A Finance Committee operates under Terms of Reference as a Committee of the Board, and reports directly to the Board. Membership includes no less than two trustees and other with relevant expertise as necessary.

Company Membership

Members of the General Council are invited to apply for Company Membership in accordance with the Articles through externally moderated application schemes undertaken from time to time in agreement with the Board and National Leadership Team, usually in advance of any requirement for membership votes. Applications are ratified by the Board at the earliest opportunity after closure of each scheme and in advance of membership votes. There were 653 Company Members registered as at 30 June 2024. A register of company members is kept on record at the AoG Head Offices

Membership within the Assemblies of God Denomination

Assemblies of God currently operates through three sections of membership:

- Membership of the incorporated organisation - which has a board of directors voted in by the General Council of Assemblies of God and a membership comprising individuals with AoG accreditation who have applied and been accepted into membership by the board.
- Church membership of the fellowship of Assemblies of God - these are churches that have served a provisional period and have satisfied that they qualify in belief and practice with the Assemblies of God Constitution. These churches are then endorsed through the annual general conference.
- Accreditation membership - these are leaders who have completed ministerial training and have been endorsed through the annual general conference.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

M Wiltshire (Chair)

Trustee

Dated: 28 November 2025

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors of Assemblies of God Incorporated for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED

Opinion

We have audited the financial statements of Assemblies of God Incorporated (the 'charity') for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006;
- where applicable, show that funds from whatever source administered by the provider for specific purposes and managed in accordance with relevant legislation;
- where applicable, show that funds provided by the OFS, UK Research and Innovation (including Research England), the Education and Skills Agency and the Department for Education have been applied in accordance with the relevant terms and conditions; and
- comply with the requirements of the OFS's Accounts Direction.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit.
-
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, review of correspondence with legal advisors, enquiries of management, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Mealing (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

28 November 2025

Chartered Accountants
Statutory Auditor

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	1,347,074	247,554	1,594,628	946,975	296,084	1,243,059
Charitable activities	4	1,772,395	-	1,772,395	1,611,203	-	1,611,203
Investments	5	96,414	-	96,414	164,123	-	164,123
Total income		3,215,883	247,554	3,463,437	2,722,301	296,084	3,018,385
<u>Expenditure on:</u>							
Charitable activities	6	3,159,716	228,940	3,388,656	2,869,235	298,606	3,167,841
Net gains/(losses) on investments	10	10,968	-	10,968	22,288	-	22,288
Gross transfers between funds		-	-	-	(54,719)	54,719	-
Net incoming/(outgoing) resources		67,135	18,614	85,749	(179,365)	52,197	(127,168)
Other recognised gains and losses							
Revaluation of tangible fixed assets		(2,550)	-	(2,550)	-	-	-
Net movement in funds		64,585	18,614	83,199	(179,365)	52,197	(127,168)
Fund balances at 1 July 2024		5,045,335	190,960	5,236,295	5,224,700	138,763	5,363,463
Fund balances at 30 June 2025		5,109,920	209,574	5,319,494	5,045,335	190,960	5,236,295

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASSEMBLIES OF GOD INCORPORATED

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025	2024
		£	£
Fixed assets			
Intangible assets	13	52,430	52,008
Tangible assets	15	3,240,787	417,205
Investments	14	252,743	243,446
		<u>3,545,960</u>	<u>712,659</u>
Current assets			
Debtors	18	190,821	208,068
Investments	17	1,552,334	-
Cash at bank and in hand		333,818	4,767,903
		<u>2,076,973</u>	<u>4,975,971</u>
Creditors: amounts falling due within one year	19	(303,439)	(452,335)
Net current assets		<u>1,773,534</u>	<u>4,523,636</u>
Total assets less current liabilities		<u><u>5,319,494</u></u>	<u><u>5,236,295</u></u>
Income funds			
Restricted funds	22	209,574	190,960
<u>Unrestricted funds</u>			
Designated funds	23	2,485,702	2,485,702
General unrestricted funds		<u>2,624,218</u>	<u>2,559,633</u>
		<u>5,109,920</u>	<u>5,045,335</u>
		<u><u>5,319,494</u></u>	<u><u>5,236,295</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 November 2025

M Wiltshire (Chair)
Trustee

Company registration number 02873415

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash absorbed by operations	27		(397,115)		(197,274)
Investing activities					
Purchase of intangible assets		(22,347)		(13,464)	
Purchase of tangible fixed assets		(2,557,813)		(21,778)	
Movement on fixed term deposit accounts		(1,552,334)		-	
Dividend income reinvested		(741)		(4,291)	
Investment income received		96,414		164,123	
Net cash (used in)/generated from investing activities			(4,036,821)		124,590
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(4,433,936)		(72,684)
Cash and cash equivalents at beginning of year			4,767,754		4,840,438
Cash and cash equivalents at end of year			333,818		4,767,754
Relating to:					
Cash at bank and in hand			333,818		4,767,903
Bank overdrafts included in creditors payable within one year			-		(149)

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Assemblies of God Incorporated is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Arlington House, Bloom Street, Salford, Manchester, M3 6AJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.5 Expenditure

Resources expended are recognised in the year in which they are incurred inclusive of irrecoverable VAT and are allocated to headings in the Statement of Financial Activities based on their nature. No costs have been apportioned.

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and includes costs that can be allocated directly to such activities and costs of an indirect nature to support them.

Governance costs are those incurred in connection with the administration of the church and compliance with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development costs	Straight line over 5 years
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
Plant and equipment	20% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Only assets with an original cost exceeding £250 are capitalised. Items costing equal to or less than £250 are treated as revenue expenditure and written off in the statement of financial activities in the year that the expenditure is incurred.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	1,057,074	204,876	1,261,950	946,975	257,787	1,204,762
Government grants	-	42,678	42,678	-	38,297	38,297
Donated goods and services	290,000	-	290,000	-	-	-
	<u>1,347,074</u>	<u>247,554</u>	<u>1,594,628</u>	<u>946,975</u>	<u>296,084</u>	<u>1,243,059</u>
Donations and gifts						
Donations and similar income	68,876	204,876	273,752	48,970	257,787	306,757
Assembly offerings	988,198	-	988,198	898,005	-	898,005
	<u>1,057,074</u>	<u>204,876</u>	<u>1,261,950</u>	<u>946,975</u>	<u>257,787</u>	<u>1,204,762</u>
Government grants						
Office For Students	-	42,678	42,678	-	38,297	38,297
	<u>-</u>	<u>42,678</u>	<u>42,678</u>	<u>-</u>	<u>38,297</u>	<u>38,297</u>

During the year ended 30 June 2025, the charitable company received a donation of a property with a market value of £290,000. This amount has been included within tangible fixed asset additions for the year.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Missio Dei	703,315	667,649
Gift aid benefit	40,028	38,015
Leadership development	462,047	369,727
Events and conferences	499,392	456,552
Subscriptions	42,375	41,705
Charitable rental income	13,774	12,827
Other	11,464	24,728
	<u>1,772,395</u>	<u>1,611,203</u>

5 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment income	741	4,291
Interest receivable	95,673	159,832
	<u>96,414</u>	<u>164,123</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6 Charitable activities

	Missio Dei	Membership	Other	Total	Missio Dei	Membership	Other	Total
		Services	Charitable	2025		Services	Charitable	2024
	£	£	Activity	£	£	£	Activity	£
			£				£	
Staff costs	277,664	621,181	464,636	1,363,481	233,500	638,474	371,396	1,243,370
Depreciation and amortisation	-	43,605	-	43,605	-	45,419	-	45,419
Direct costs	327,333	340,791	498,856	1,166,980	280,043	397,381	536,971	1,214,395
	<u>604,997</u>	<u>1,005,577</u>	<u>963,492</u>	<u>2,574,066</u>	<u>513,543</u>	<u>1,081,274</u>	<u>908,367</u>	<u>2,503,184</u>
Share of support costs (see note 8)	47,835	615,082	137,998	800,915	40,216	477,638	133,663	651,517
Share of governance costs (see note 8)	2,735	10,940	-	13,675	2,628	10,512	-	13,140
	<u>655,567</u>	<u>1,631,599</u>	<u>1,101,490</u>	<u>3,388,656</u>	<u>556,387</u>	<u>1,569,424</u>	<u>1,042,030</u>	<u>3,167,841</u>
Analysis by fund								
Unrestricted funds	655,567	1,631,599	872,550	3,159,716	556,387	1,569,424	743,424	2,869,235
Restricted funds	-	-	228,940	228,940	-	-	298,606	298,606
	<u>655,567</u>	<u>1,631,599</u>	<u>1,101,490</u>	<u>3,388,656</u>	<u>556,387</u>	<u>1,569,424</u>	<u>1,042,030</u>	<u>3,167,841</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	13,675	13,140
	Depreciation of owned tangible fixed assets	21,517	26,836
	Loss on disposal of tangible fixed assets	163	47
	Amortisation of intangible assets	21,926	18,536
		<u> </u>	<u> </u>

8	Support costs	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
	Advertising and publicity	16,926	-	16,926	8,624	-	8,624
	Premises	140,414	-	140,414	13,756	-	13,756
	Travelling expenses	201,679	-	201,679	144,247	-	144,247
	Administrative expenses	441,896	-	441,896	484,890	-	484,890
	Audit and accountancy fees	-	13,675	13,675	-	13,140	13,140
		<u>800,915</u>	<u>13,675</u>	<u>814,590</u>	<u>651,517</u>	<u>13,140</u>	<u>664,657</u>
	Analysed between Charitable activities	<u>800,915</u>	<u>13,675</u>	<u>814,590</u>	<u>651,517</u>	<u>13,140</u>	<u>664,657</u>

Governance costs includes payments to the auditors of £8,635 (2024: £8,400) for audit fees and £5,040 (2024: £4,740) for other services.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

9 Trustees

G Barrett received a salary of £83,751 (2024: £79,564) and pension contributions of £10,050 (2024: £10,050) during the year.

Payments were made to the trustees in accordance with the governing document of the charitable company. None of the other trustees are paid or receive payment for their role as trustees.

The aggregate amount of expenses reimbursed to 6 trustees (2024: 5) in respect of business travel and out of pocket expenses amounted to £1,939 (2024: £942).

A long service award amounting to £529 (2024: £nil) was given to 1 trustee during the year.

The number of directors to whom retirement benefits are accruing under money purchase pension schemes is 1 (2024: 1).

10 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	10,968	22,288

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Missions	4	4
Missio Dei	10	8
Central support	19	19
Countries (Wales, Scotland, England)	7	6
Leadership Development	7	6
Church Health	3	2
	<u>50</u>	<u>45</u>

Employment costs

	2025 £	2024 £
Wages and salaries	1,224,226	1,121,575
Social security costs	76,002	74,467
Other pension costs	63,253	47,328
	<u>1,363,481</u>	<u>1,243,370</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£60,001 to £70,000	1	-
£70,001 to £80,000	1	1
£80,001 to £90,000	-	1
	<u>-</u>	<u>1</u>

Head of Provider

The Head of the Provider for the Bible College received annualised, full-time equivalent Basic Pay of £45,745 (2024: £42,093) and Pension Contributions of £3,660 (2024: £3,499). The Head of Provider's annualised basic salary and total remuneration was 1.12 times (2024: 1.35 times) the median pay of staff, where the median pay is calculated on a full-time equivalent basis for the salaries paid by the provider to its staff.

The remuneration package for the Head of the Provider is proposed by the Board of Governors for the Bible College and ratified by the Board of Directors with due consideration of the context the provider operates in and performance levels of the Head of the Provider.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

11 Employees

(Continued)

The average full time equivalent number of employees during the year was 32 (2024: 29)

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Intangible fixed assets

	Website development costs £
Cost	
At 1 July 2024	101,382
Additions - separately acquired	22,347
At 30 June 2025	123,729
Amortisation and impairment	
At 1 July 2024	49,373
Amortisation charged for the year	21,926
At 30 June 2025	71,299
Carrying amount	
At 30 June 2025	52,430
At 30 June 2024	52,008

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2024	243,446
Net movement in valuation during the year	9,297
At 30 June 2025	252,743
Carrying amount	
At 30 June 2025	252,743
At 30 June 2024	243,446

15 Tangible fixed assets

	Freehold buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost or valuation					
At 1 July 2024	465,000	-	9,501	87,110	561,611
Additions	2,784,644	42,459	12,368	8,213	2,847,684
Disposals	-	-	(1,454)	(31,437)	(32,891)
Revaluation	(70,000)	-	-	-	(70,000)
At 30 June 2025	3,179,644	42,459	20,415	63,886	3,306,404
Depreciation and impairment					
At 1 July 2024	77,850	-	4,646	61,910	144,406
Depreciation charged in the year	2,600	1,612	2,476	14,829	21,517
Eliminated in respect of disposals	-	-	(1,419)	(31,437)	(32,856)
Revaluation	(67,450)	-	-	-	(67,450)
At 30 June 2025	13,000	1,612	5,703	45,302	65,617
Carrying amount					
At 30 June 2025	3,166,644	40,847	14,712	18,584	3,240,787
At 30 June 2024	387,150	-	4,855	25,200	417,205

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

15 Tangible fixed assets

(Continued)

Land and buildings were revalued on 13 February 2025 by Bowen and on 20 March 2025 by R J Chartered Surveyors, both of whom are independent valuers not connected with the charity and valued on the basis of market value. The valuations conform to International Valuation Standards and were based on recent market transactions on arm's length terms for similar properties.

In addition, the Trustees do not believe that the market valuation value at 30 June 2025 of the property purchased in the year was materially different from the actual purchase cost.

At 30 June 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £3,169,194 (2024 - £387,150).

16 Financial instruments

2025

2024

£

£

Carrying amount of financial assets

Debt instruments measured at amortised cost

102,310

119,368

Instruments measured at fair value through profit or loss

1,805,077

243,446

Carrying amount of financial liabilities

Measured at amortised cost

177,511

321,684

17 Current asset investments

2025

2024

£

£

Fixed term deposit accounts

1,552,334

-

18 Debtors

2025

2024

£

£

Amounts falling due within one year:

Student fees

87,310

112,368

Other debtors

2,000

2,000

Prepayments and accrued income

88,511

88,700

177,821

203,068

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

18 Debtors (Continued)

	2025 £	2024 £
Amounts falling due after more than one year:		
Other debtors	13,000	5,000
	<u> </u>	<u> </u>
Total debtors	<u>190,821</u>	<u>208,068</u>

19 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdrafts		-	149
Other taxation and social security		30,715	32,694
Deferred income	20	95,213	97,957
Trade creditors		33,742	81,918
Other creditors		102,323	74,225
Accruals		41,446	165,392
		<u>303,439</u>	<u>452,335</u>

20 Deferred income

	2025 £	2024 £
Deferred income	95,213	97,957
	<u> </u>	<u> </u>

At the balance sheet date the charity was holding income relating to the following year of £95,213 for event income.

21 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	63,253	47,328
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2025 £
Church planting	337	-	-	-	337
Missions	12,282	12,590	(10,000)	-	14,872
Impact 25:40	111,374	3,270	(29,924)	-	84,720
Missionaries	-	189,016	(189,016)	-	-
Benevolent fund	2,614	-	-	-	2,614
Office For Students	64,353	42,678	-	-	107,031
	<u>190,960</u>	<u>247,554</u>	<u>(228,940)</u>	<u>-</u>	<u>209,574</u>

Previous year:	At 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2024 £
Church planting	337	-	-	-	337
Missions	8,596	3,690	(4)	-	12,282
Impact 25:40	101,560	67,909	(112,814)	54,719	111,374
Missionaries	-	185,788	(185,788)	-	-
Benevolent fund	2,214	400	-	-	2,614
Office For Students	26,056	38,297	-	-	64,353
	<u>138,763</u>	<u>296,084</u>	<u>298,606</u>	<u>54,719</u>	<u>190,960</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

22 Restricted funds

(Continued)

Church planting

This is for the support of churches, both established and new, and individuals in fulfilling the key aims. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Missions

These are funds set aside to top up mission and church planting.

Impact 25:40

These are emergency relief funds to respond to disasters, donated from churches and individuals.

Missionaries

Local church members donate to provide living support to missionaries.

Area Funds

These funds provide support for specific buildings and church groups. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Benevolent fund

Funds are donated by churches and individuals to those in the UK who need support in an emergency or bereavement.

Office For Students

Students Hardship Fund: A government grant to support students facing financial challenges in their academic studies.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

23 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 June 2025 £
Church planting	2,036,276	-	-	-	-	2,036,276
Missions	21,191	-	-	-	-	21,191
Church closures	149,924	-	-	-	-	149,924
Legacies	28,311	-	-	-	-	28,311
AoG transformation fund	250,000	-	-	-	-	250,000
	<u>2,485,702</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,485,702</u>

Previous year:	At 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 June 2024 £
Church planting	2,142,894	8,837	(115,455)	-	-	2,036,276
Missions	21,191	-	-	-	-	21,191
Church closures	149,924	-	-	-	-	149,924
Impact 25:40	54,670	-	-	(54,670)	-	-
Legacies	28,311	-	-	-	-	28,311
AoG transformation fund	250,000	-	-	-	-	250,000
	<u>2,646,990</u>	<u>8,837</u>	<u>115,455</u>	<u>(54,670)</u>	<u>-</u>	<u>2,485,702</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

23 Designated funds

(Continued)

Church planting

This is for the support of churches, both established and new, and individuals in fulfilling the key aims. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Missions

These are funds set aside to top up mission and church planting.

Impact 25:40

These are funds set aside to top up emergency relief and overheads.

Legacies

All unrestricted legacies are initially held as designated funds until the appropriate use of funds has been determined by the Trustees.

AoG transformation fund

This fund represents monies held toward the future of AOG and the new National Leadership Centre.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

24 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 30 June 2025 are represented by:						
Intangible fixed assets	52,430	-	52,430	52,008	-	52,008
Tangible assets	3,240,787	-	3,240,787	417,205	-	417,205
Investments	252,743	-	252,743	243,446	-	243,446
Current assets/(liabilities)	1,563,960	209,574	1,773,534	4,332,676	190,960	4,523,636
	<u>5,109,920</u>	<u>209,574</u>	<u>5,319,494</u>	<u>5,045,335</u>	<u>190,960</u>	<u>5,236,295</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

25 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	55,000	60,210
Between two and five years	-	55,000
	<u>55,000</u>	<u>115,210</u>

26 Related party transactions

Remuneration of key management personnel

The key management personnel of the charitable company comprise the trustees and members of the management committee that are responsible for the day to day running of the charitable company. The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	<u>99,704</u>	<u>99,339</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

26 Related party transactions

(Continued)

During the year the charitable company made purchases of £51,688 (2024: £42,992) from Audacious Church, including Missio Dei venue hire costs. Income received relating to services totalled £16,801 (2024: £15,174), and donations received totalled £nil (2024: £30,001). G Barrett (National leader) is a senior pastor of this church.

Payments to other related parties;

Georgia Barrett, related to Glyn Barrett (trustee), received a salary of £25,830 (2024: £14,878) and £680 (2024: £67) for pension contributions as well as £nil (2024: £476) for expenses during the year.

E Whyte (trustee) and her husband J Whyte received £nil (2024: £240) support from external donors through AOG World Missions.

27 Cash generated from operations

	2025 £	2024 £
Surplus/(deficit) for the year	85,749	(127,168)
Adjustments for:		
Investment income recognised in statement of financial activities	(96,414)	(164,123)
Non-cash investment charges	2,412	-
Loss on disposal of tangible fixed assets	163	47
Fixed assets acquired by donation	(290,000)	-
Fair value gains and losses on investments	(10,968)	(22,288)
Depreciation and impairment of tangible fixed assets	43,443	45,372
Movements in working capital:		
Decrease in debtors	17,247	29,578
(Decrease)/increase in creditors	(146,003)	59,190
(Decrease) in deferred income	(2,744)	(17,882)
Cash absorbed by operations	(397,115)	(197,274)

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

28 Analysis of changes in net funds

The charity had no material debt during the year.

ASSEMBLIES OF GOD INCORPORATED

England & Wales - Charity number 1032245

Accounts

CHARITY REGISTRATION NUMBER 1032245

COMPANY REGISTRATION NUMBER 02873415

ASSEMBLIES OF GOD INCORPORATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

ASSEMBLIES OF GOD INCORPORATED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Wiltshire (Chair)	
	L Dewhirst	
	G Barrett	
	E Whyte	
	P Weaver	
	R Ita	
	E Palmer-Taylor	(Appointed 29 September 2023)
	I D Williams	(Appointed 1 December 2023)
Secretary	D Pearson	
Charity number	1032245	
Company number	02873415	
Registered office	Assemblies of God Great Britain GF/FL2 No.1-2 The Cottages, Deva Centre Salford Manchester M3 7BE	
Auditor	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Barclays Bank plc Level 4, 1 Chapel Quarter Maid Marion Way Nottingham NG1 6HQ	
Solicitors	Geldards Number One Pride Place Pride Park Derby DE24 8QR	
Website	www.aoggb.com	

ASSEMBLIES OF GOD INCORPORATED

CONTENTS

	Page
Trustees' report	1 - 12
Statement of trustees' responsibilities	13
Independent auditor's report	14 - 17
Statement of financial activities	18
Balance sheet	19
Statement of cash flows	20
Notes to the financial statements	21 - 42

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

Objectives

The charitable purposes for which the Company is established shall be for the benefit of the public:-

- to promote the Fellowship of Assemblies of God and to support the charitable activities of the individual churches within the Fellowship in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit;
- to advance the Christian religion in any part of the world in accordance with the Statement of Faith of the Fellowship of Assemblies of God as approved by a resolution of the Members (at an Annual General Meeting) from time to time in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Board from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit.

Aims

The objectives and charitable objects which are held by the Board of Directors are worked out through its membership, as directed by the National Leader and National Leadership Team.

AoG aims to serve the people of Great Britain through its network of autonomous local churches. All are committed to connecting people to Jesus Christ through a variety of ministries. Many have comprehensive children's, youth and young adults' ministries as well as teaching, training, and social action activities both here in the UK and through international community ministries. Many AoG GB churches are multi-ethnic, seek to grow numerically and bring a positive, healthy contribution to local community life. An increasing number are actively engaged in church planting programmes.

Public benefit

The Trustees have considered the Charities Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion, when reviewing and planning its activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2024**

Volunteers

Every year, we can reflect on how much positive work and support has been possible, and once more, we recognise that so much activity could only have been possible with the help of the significant groups of committed individuals who work tirelessly as volunteers. All key AoG volunteers engaged in centrally organised activities operate under a volunteer agreement, and the wider impact that the volunteers make on the movement is huge. It would be immensely difficult to attach performance indicators or monetary calculations that fully reflect the great value and worth of the volunteer work that is undertaken to support the wider fellowship of AoG Churches in Great Britain.

Achievements and performance

The year 2023/24 was an important year for AoG. The NLT restructure into “Connect” and “Circles” Teams started to be implemented, enabling the Connect Team to focus on pastoral and practical local leadership support for AoG Churches in Areas, Zones and Hubs.

The Circles team focuses on the areas of Leadership Development, Church Planting, Church Health, and Missions. This is through expanded activities such as more Young Lions meetings, more people at our Missions Summit, and returning to three years of College teaching groups. It is also through new activities such as the Continuous Development Programme (CPD) portal, the Church Health book of support and guidance, the Church Planting “Catalyst” team supporting AoG Churches looking to expand their congregation base, and “Base Camp”, our church planting training course for teams looking to start a church in a 12-18 months period. .

New Board appointments have also brought strong skill sets including HR and safeguarding to the team, and we continue to encourage a strong and effective working relationship between the NLT, the Board and the Office of the General Manager (OGM).

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Activities

Highlights of key activities across the National Leadership Team departments for the year and shown below:

LEADERSHIP DEVELOPMENT REPORT

Ministers in Training (MiT)

The programme has 130 churches represented, and 67 applicants were welcomed onto our C26 Cohort. The calibre of leaders coming through the programme gives us real hope for the future of our movement, with hours being invested into training, inspiration and upskilling (8429 collective hours across Forums alone!) in order to become gold-standard ministers.

AoG Kids

AoG Kids Team have taken huge steps in connecting Kids Pastors across AoG. This year has seen Kids Champion gatherings, local church Greenhouse events, and a fantastic webinar, all aimed to relationally connect and equip Kids' ministries. We also launched Young Lions Juniors! There are currently over 100 kids in years 6 & 7 on this incredible leadership development journey, serving in their local church, earning badges in the process and completing an amazing bootcamp weekend! We are encouraging AoG Churches to connect with us and get involved with the next intake in September 2024.

Young Lions

We have seen Young Lions grow and develop over the last year going from two weekends to three across Wales, England, and Scotland! Having launched our Young Lions Academy programme last year, which helps young people to continue learning and serving in their local churches, we have seen over 100 take part and are believing this will grow over the coming years. This year at Young Lions, we have taken a real focus on the authority of scripture, helping young leaders have a framework of how to be shaped by the Word rather than by the uncertainties of secular culture.

Missio Dei

In September 2023, we welcomed 23 new students to the BA in Theology and Christian Leadership. This was a significant moment as it marked the first time the College had a cohort in each year since 2019 (following the Covid furlough). The MA programmes continue to be successful, with 18 new students enrolling this year. Missio Dei is committed to resourcing the movement, introducing new short courses in subjects like Church Planting and Apologetics. These week-long intensives provide an opportunity to undertake further study without needing to commit to a full BA or MA course, and they also contribute towards a ministers' CPD.

CPD

Our Continuous Development Programme has had a fantastic start. Well over 150 people are regularly using our CPD portal to log and track their personal development, with new waves of ministers being invited each month.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

CHURCH HEALTH REPORT

The Church Health Programme was revised during the year under new leadership, and re-launched at the annual conference with a book made available to AoG Churches: "Let's Talk About Church Health—Part 1". The book is designed to start conversations in church leadership teams, to spark ideas, dialogue and even healthy debate as they explore what church health means for each unique community within the AoG GB.

A new team has now formed and, together, we have been exploring what it means for churches to embrace the journey to greater health. A vital part of our journey is genuine connection and accountability with others, working towards the same goal, and we seek to build a network that offers support to every leader, from the pioneering church planter to the well-established senior church leader.

The team has also been creating resources and tools to help at all stages on the journey.

3D MISSION GB REPORT

Short Term Missions (STM's)

At our annual conference in 2023, we set a goal to **SEND 1000** people on STM's and as of February, we have had 45 churches send teams, 72 recorded trips (not including Missio Dei missions) and 517 people have been on a STM.

3D Mission Conference

Our third was held in October in Trinity Birmingham. Over 300 people were a part of the conference including 17 missionaries and 32 chaplains at the conference. On Friday night we had over 100 youth join us from surrounding youth groups. Our guest speakers Ps Glyn Barrett and Dr Micheal Goheen brought great inspiration and practice for all of us to reorient our lives and leadership to the great commission.

Chaplaincy

The 112 chaplains accredited by AoG continue to serve and make a difference in all sectors of our community. One of our accredited police chaplains, Pastor Matthew Hopley, was appointed to the post of National Police Chaplain in January 2024. This is the first time a non-Church of England minister, and first ever AoG GB minister, has been appointed to this role.

Impact 25:40 Appeals

These financial appeals for donations take place from time to time as we identify situations that we seek to support. We were able to assist in the earthquake in North Africa in Morocco and Libya, the humanitarian aid to the Middle East, helping our missionaries in Columbia to build a new church building, and also supporting the separate AoG organisation, AoG Burkina Faso, in their building of a school.

Missionaries

We have also had some of our accredited AoG GB missionaries return home and or retire in the last 12 months, so we honour and celebrate with them. Our current missionaries on the field are 65 serving in 28 Countries. Our focus for the next season of 3D Mission is to focus on the next generation of missionaries. 3D Mission is a choice for us all to put on the 3D (discover, develop, deploy) vision of God's mission everyday; to see every person through the lens of God's eyes, to allow God's view of humanity to be the lens we see the world through.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

CHURCH PLANTING REPORT

May 2022 saw the launch of our church planting initiative and vision to see 400 new church plants by 2028. We have been deeply encouraged since then by the growing impetus among AoG churches. We broke down the goal of 400 new church plants into the following annual incremental goals:

- Year 1: In 2022-23, the goal was to support AoG Churches to plant 20 new churches, and we saw 24 church plants launched.
- Year 2: In this reporting year, 2023-24, the goal was to support the planting of 30 new churches, and we are pleased to report that we have seen 38 new churches planted.
- Year 3 goal: 60, Year 4 goal: 80, Year 5 goal: 100, and Year 6 goal: 110 - this is the annual trajectory towards our collective vision to see 400 new church plants by 2028.

XM Smart Mapping

Last year we began an ongoing piece of work with our smart mapping tool which has been a very insightful resource for several churches in our movement already. We have been making further developments by adding data such as religion stats on the whole population, identifying areas with high non-christian percentages, and making these areas part of our suitable locations to plant a church. We are committed to making AoG accessible to as many people as possible across GB.

Matched Loans

Recognising that finances are often one of the biggest obstacles to starting new churches, a significant fund is set aside to strategically partner with AoG churches to help turn their vision into a reality. This fund is administered through the provision of interest-free matched loans, where AoG GB will match up to a maximum of £50,000 raised and secured by a church or campus.

XM:Ventures

We recognise that church planting takes planning and preparation, but also a true spirit of adventure, so we launched XM:Ventures as our new vehicle for inspiring and challenging every person to get involved in the adventure of church planting. Rather than just celebrate the launch of a church service, we want to champion and highlight the hundreds of ways that people can be mobilised to serve others on the ground in a new location, such as in meeting needs, building relationships, committing to pray for and serve local communities, strong foundations are established for new churches to emerge.

XM:Hub

XM Hub was launched as a pilot and is now open to everyone in AoG, to be part of the monthly online connecting point exploring the adventure of church planting. XM Hub provides an opportunity to receive input from church planting practitioners, become part of a community of AoG church planting, and engage in corporate prayer and coaching opportunities. We want AoG churches and ministers to be inspired by the sharing of church planting experiences across GB, and we believe this will encourage, equip and empower them to be part of church planting in AoG in the future.

Europe

AoG GB stands alongside AoG presence in 35 other European nations with a goal to see thousands of new churches planted in the coming years. AoG GB, through the MM33 initiative, is taking a lead role, steering the commitment from Europe, to create a huge network of collaboration. MM33 is a campaign of the World AoG Fellowship, to see 1 million AoG churches throughout the world by Pentecost 2033. With around 380,000 churches currently, that is a huge step of faith.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

In July 2023, European AoG leaders gathered together in Madrid, Spain, for a second MM33 Leaders Summit. 23 different nations were represented at the gathering, and despite the diversity, there was an incredible sense of Kingdom unity, as leaders strategised and planned for growth in the coming years. The most recent summit was in Krakow, Poland, in June 2024, following a number of smaller gatherings online.

This collaboration has continued to expand, with more nations joining the MM33 initiative since then, and now most of Europe is represented around the table in some way. The current joint goal for AoG across Europe now stands at 10,400 new churches planted by 2033, and our goal in Great Britain contributes to that figure. The challenge now is to encourage nations in establishing effective strategy and systems to move towards seeing that huge number realised.

ENGLAND COUNTRY REPORT

Thames North and South East Areas are currently in transition, there has been a consolidation of the South West Area into three distinct zones, and the North and Central Areas have seen some team leader restructuring, all changes undertaken to strengthen the local support structure.

Over the past year, we have seen hundreds of AoG Leaders and their teams turn out and meet together across our Areas for Zone and Area meetings. These days were full of inspiration and practical teaching to help pastors and their teams in the leadership of their churches, as well as providing valuable networking time. Each Area has sought to focus on its aspirations for improvement and greater support. For example in a North Area Day, we saw around twenty youth leaders meet for the first time to have some input, encouragement and connection across the North, which set them up well for the brilliant 'Awaken' youth event that took place in Manchester in March 2024. Thames North Area Days featured diverse breakout sessions focusing on leadership development, youth leadership, church planting, and governance health. The feedback from many who have attended these meetings has been very positive.

There have also been opportunities to celebrate and support Local Church activity such as local community initiatives, new buildings, new churches, new leaders stepping up into leadership roles, and those moving around the country or retiring from active ministry service. Local informal Hub gatherings have provided avenues for networking and closer connection through more friendships. These gatherings are intended to have a local flavour to suit the needs of those in the groups, and this is typified by local initiatives such as in the South West Area where they have launched monthly prayer sessions.

SCOTLAND COUNTRY REPORT

Once again, the aim has been to encourage, inspire and deliver the vision of planting healthy and vibrant life giving new churches across Scotland; healthy churches that are mission oriented and endeavouring to develop great leaders.

This last year, we have endeavoured to strengthen the stakes by hosting bi-monthly zoom prayer, where all the AoG leaders across Scotland were invited to pray together for our nation and for all that God has for us. Church leaders had a great input time at our annual Pastors retreat, spending 48hrs in the beautiful Cairngorm mountains which brought welcome encouragement and impartation, setting everyone up for the year ahead.

We've been so encouraged by the ongoing development of Young Lions and the first fun and faith-filled weekend of Young Lions Juniors, where 28, 11 and 12 year olds encountered God for themselves, some sensing God's call on their lives and all being inspired and strengthened as they step into secondary school.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2024**

Both of our North and South Area Days have inspired and encouraged all our churches in Scotland to stretch and consider how everyone can be part of the enlargement of kingdom influence in the nation. As an area, we have identified gateway locations across Scotland that are primary sites to plant an AoG church.

Our hubs and zone days have continued to establish mutual friendship, and mutual encouragement has sought to stretch every leader to be all that God has called them to be. We're grateful again for every zone leader and hub facilitator who has supported and planned all the gatherings throughout the year.

WALES COUNTRY REPORT

Wales may be a small nation, but we are mighty in God and are determined to serve the purposes of God while we have breath in our bodies. One of the highlights of the year was when our Pastors and their teams from around Wales gathered together to be inspired and equipped at our Wales Days. It was once said that "Sometimes God wants to exceed our expectations, not by taking us higher but by taking us deeper." This is what our Wales Days accomplish for all of us!

Our primary aims remain to support our Pastors as they develop in their leadership, build their churches, and navigate the challenges of ministry, and to equip our Pastors through the vehicle of our Wales Days, Zone Evenings and personal invites into their local churches, to meet with the Senior Leaders and leadership teams and serve in any way we can.

We thank the Area and Zone Leaders for their love, investment and dedication they give to the Pastors in Wales, the Hub Facilitators for their love and sacrifice, and the Pastors in Wales who are the real heroes.

Financial review

Reserves Policy

The policy agreed by the trustees is to hold sufficient unrestricted cash reserves, not committed or invested in tangible fixed assets (the 'free' reserves) to cover the following areas: periodic payments for premises for one year, building upkeep costs for six months, staff costs for three months, and office running costs for one month. The resulting requirement amounts to £440,000 (2023: £390,000). As at 30 June 2024, free reserves amounted to £4,332,676 (2023: £4,525,506).

Funding Sources

As in previous years, the main source of funding is donations from churches and individuals. The Missio Dei Leadership & Theological College also contributes to the running costs and delivery of our charitable activities.

Investment Policy

The Trustees are mindful of the liquidity requirements of running the charity and do not consider that it is prudent to tie up the majority of its resources in long term investment at this time whilst it is progressing its support for Church Planting. A small proportion of unrestricted funds has also been invested into a long term stocks and shares portfolio with a reputable financial investment firm, Brewin Dolphin. The trustees are aware that the financial downturn in 2022 impacted these funds, but it is also noted that they have since grown in 2023/24.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Risk Management

The Board of Directors review risks at each Board meeting and at Finance Committee meetings, then update a company Risk Register after each meeting. Risk is also reviewed in the National Leadership Team and College Board of Governor meetings. Where appropriate, systems and procedures are introduced or amended to mitigate identified risks. The Board have reviewed and considered the major financial risks affecting the organisation and taken steps to mitigate those risks as follows:

- A system of internal control designed to provide reasonable, but not absolute, assurance against misstatement or loss, including annual budgets approved by the Trustees; regular review of financial reports;
- Committee structure operating under terms of reference;
- Finance Consultants to support the internal finance teams, with additional support undertaken during the year;
- Charity specific insurance policies;
- Ongoing development and implementation of relevant policies as well as ongoing review of existing policies.

Principal Non-Financial Risks

The Board of Directors have reviewed and considered that the principal operational and reputational risks affecting the organisation are as follows:

Accreditation of the College

The strong performance of the AoG College has been such that, when the University of Chester changed some of its education strategies and took the decision to withdraw its support for our College, we were able to quickly reset support for our teaching model from Birmingham Newman University. As such, the next teaching year will be endorsed by Newman whilst we still work through previous teaching years that are still supported by the University of Chester. There are risks associated with the delivery of accredited teaching from two different accrediting bodies, but the College team has been strengthened in anticipation of the extra workload and processes.

Volunteers – ability to recruit and retain volunteers

The growth in ongoing vision and mission activities means there is a reliance on around 250 occasional or regular volunteers supporting AoG activities. These individuals are actively identified and developed, the vast majority drawn from ministers across the movement for their enthusiasm, abilities, and support of the Fellowship. They are therefore already motivated and prepared to proactively support and lead local, area and national activities as appropriate. There are generally good mentoring and supervisory links in place.

Property

Since the sale of our Mattersey property, the national AoG offices have been based in leased premises in Manchester, with external sites hired for some activities. The Board and General Manager have been working hard to identify a suitable property that can be bought, and which will not only deliver current key activities such as premises for staff and delivery of College teaching weeks, but also enable currently external ministry activities to use this space. A suitable property has now been identified and the purchase process started. The Board is aware of the legal and regulatory requirements that ownership of property brings with it, and will be closely managing this future purchase.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Project Delivery

The Directors recognise that the Church Planting matched loan scheme has inherent risks, and takes professional advice where appropriate. Other key projects such as the new focus on Youth, the ongoing Young Lions Juniors roll-out, the ongoing work on the CPD Portal and the recent focus on Church Health will all need to be delivered well to maintain the reputation of the organisation for strong project delivery. Targeted staff recruitment, use of external support, and the creation of experienced teams are all good mitigation of risk in these areas.

Principal Financial Risks

The Board of Directors have reviewed and considered the principal financial risks affecting the organisation as the ongoing performance of the College in terms of its income and expenditure as it works towards having a full three-year complement of students.

The interest-free matched loans scheme for AoG Church Planting could create a risk should there be loan defaults. To mitigate against this risk the robust application process with financial reviews is an ongoing mechanism alongside a legally backed loan agreement. The Trustees recognise that risk exists in this area but recognise the aim is to support the furtherance of our charitable objectives through a nation-shaping church planting programme.

The currently large cash reserves offer a level of financial stability and the Trustees recognise that a good investment strategy is needed to mitigate the risk that the future value of reserves will diminish. The trustees continue to ensure that they manage the company responsibly and in accordance with relevant UK laws. Where required, legal and professional advice is taken to address situations which arise from time to time and may represent a risk to the charity. Our financial stability has been important in being able to obtain the appropriate level of legal advice, which can and has been significant on occasions. As a named Respondent in an employment tribunal claim process, internal and external auditors worked with AoG, alongside additional legal and HR support, which resulted in increased legal costs in the financial year 2023/2024.

However the major reason for currently holding liquid funds is to facilitate our commitment to purchasing a new National Leadership Centre, which we hope to pursue by the end of 2024.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Future Developments

During the coming year our focus will primarily be on the following:

- Manage the transition of the College accrediting body from University of Chester to Birmingham Newman University;
- Separate our youth-related activity into a department separate from Leadership Development, which will enable it to focus directly on youth programmes to support AoG Churches;
- Implement the revised Church Health scheme that aims to support leaders as they develop healthier mission, leadership, engagement, environment and governance in their churches;
- Continue the Church Planting programme that will support AoG Churches with a goal to plant 60 churches in 2024/25;
- Undertake church planting initiatives such as the smart mapping tool, the matched loan offer, the “venture” scheme of mobilising church planting activity, the monthly hub connection point;
- Encouraging the next generation of missionaries through the support and involvement of more local AoG churches;
- Continue to roll out the CPD programme to all AoG Ministers;
- Continue to grow the Minister in Training to reach and support even more AoG Churches;
- Continue to use our “Connect” mechanism to provide support and connection at national, area, zone and hub levels for AoG Ministers and Church teams;
- Impact 25:40 will continue to launch additional appeals and continue to concentrate on relief and development as and when necessary;
- AoG will continue to play a lead role in the MM33 initiative for planting churches in Europe; and
- Purchase a site for a new National Leadership Centre and College facility.

Structure, governance and management

Governing Document

The organisation is a company limited by guarantee (Company Number 02873415) and a registered charity (Charity Number 1032245). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees holding office during the year were as follows:

M Wiltshire (Chair)

L Dewhurst

G Barrett

E Whyte

P Weaver

R Ita

E Palmer-Taylor

I D Williams

(Appointed 29 September 2023)

(Appointed 1 December 2023)

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Trustee Selection

Directors/Trustees are appointed in accordance with the Company's Articles. Nominees for trustee roles are generally drawn from local Assemblies of God churches, to ensure alignment with the objectives of the Charity.

New trustees are given a formal induction, and training to meet special requirements is available as and when needed.

Organisational Structure

The charity is governed by its Board of Directors who meet formally 4 times during the year and are responsible for the strategic direction and policy of the charity. Operational decisions are also made by the Board, but have delegated authority to senior managers for certain operational issues within their area of responsibility. The Board comprises GC Members appointed for their skill set, specific knowledge and experience, and includes the National Leader.

The National Leader and National Leadership Team are appointed in accordance with the Company's Articles. The General Council comprises, inter alia, pastors of local Assemblies of God churches and accredited missionaries. These churches are independent charities in fellowship with Assemblies of God in accordance with the Constitution. Nominees for the National Leadership Team are generally drawn from local Assemblies of God churches, to ensure alignment with the objectives of the Charity.

Functional Committees

Other functional committees exist to provide a regulatory function to ensure compliance either with internal regulation such as the AoG Constitution and Bye-Laws (which set out the expectations of AoG for all its member Ministers and Churches), or with external regulatory and legal obligations. The committees include the College Board of Governors, Professional Standards Team, Appeals Panel and Marital Status Panel. A Finance Committee operates under Terms of Reference as a Committee of the Board, and reports directly to the Board. Membership includes no less than two trustees and other with relevant expertise as necessary.

Company Membership

Members of the General Council are invited to apply for Company Membership in accordance with the Articles through externally moderated application schemes undertaken from time to time in agreement with the Board and National Leadership Team, usually in advance of any requirement for membership votes. Applications are ratified by the Board at the earliest opportunity after closure of each scheme and in advance of membership votes. There were 653 Company Members registered as at 30 June 2024. A register of company members is kept on record at the AoG Head Offices

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Membership within the Assemblies of God Denomination

Assemblies of God currently operates through three sections of membership:

- Membership of the incorporated organisation - which has a board of directors voted in by the General Council of Assemblies of God and a membership comprising individuals with AoG accreditation who have applied and been accepted into membership by the board.
- Church membership of the fellowship of Assemblies of God - these are churches that have served a provisional period and have satisfied that they qualify in belief and practice with the Assemblies of God Constitution. These churches are then endorsed through the annual general conference.
- Accreditation membership - these are leaders who have completed ministerial training and have been endorsed through the annual general conference.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



M Wiltshire (Chair)

Trustee

Dated: 29 November 2024

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are also the directors of Assemblies of God Incorporated for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED

Opinion

We have audited the financial statements of Assemblies of God Incorporated (the 'charity') for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006;
- where applicable, show that funds from whatever source administered by the provider for specific purposes have been properly applied to those purposes and managed in accordance with relevant legislation;
- where applicable, show that funds provided by the OFS, UK Research and Innovation (including Research England), the Education and Skills Funding Agency and the Department for Education have been applied in accordance with the relevant terms and conditions; and
- comply with the requirements of the OFS's Accounts Direction.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit.
-
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, review of correspondence with legal advisors, enquiries of management, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Mealing (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

29 November 2024

Chartered Accountants
Statutory Auditor

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	946,975	296,084	1,243,059	1,118,928	579,631	1,698,559
Charitable activities	4	1,611,203	-	1,611,203	1,282,964	-	1,282,964
Investments	5	164,123	-	164,123	94,241	-	94,241
Total income		2,722,301	296,084	3,018,385	2,496,133	579,631	3,075,764
<u>Expenditure on:</u>							
Charitable activities	6	2,869,235	298,606	3,167,841	2,248,893	660,369	2,909,262
Net gains/(losses) on investments	10	22,288	-	22,288	9,188	-	9,188
Net (outgoing)/incoming resources before transfers		(124,646)	(2,522)	(127,168)	256,428	(80,738)	175,690
Gross transfers between funds		(54,719)	54,719	-	(386)	386	-
Net movement in funds		(179,365)	52,197	(127,168)	256,042	(80,352)	175,690
Fund balances at 1 July 2023		5,224,700	138,763	5,363,463	4,968,658	219,115	5,187,773
Fund balances at 30 June 2024		5,045,335	190,960	5,236,295	5,224,700	138,763	5,363,463

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASSEMBLIES OF GOD INCORPORATED

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024	2023
		£	£
Fixed assets			
Intangible assets	12	52,008	57,080
Tangible assets	13	417,205	422,309
Investments	14	243,446	219,805
		<u>712,659</u>	<u>699,194</u>
Current assets			
Debtors	16	208,068	237,646
Cash at bank and in hand		4,767,903	4,840,438
		<u>4,975,971</u>	<u>5,078,084</u>
Creditors: amounts falling due within one year	17	(452,335)	(413,815)
Net current assets		<u>4,523,636</u>	<u>4,664,269</u>
Total assets less current liabilities		<u><u>5,236,295</u></u>	<u><u>5,363,463</u></u>
Income funds			
Restricted funds	20	190,960	138,763
<u>Unrestricted funds</u>			
Designated funds	21	2,485,702	2,646,990
General unrestricted funds		<u>2,559,633</u>	<u>2,577,710</u>
		<u>5,045,335</u>	<u>5,224,700</u>
		<u><u>5,236,295</u></u>	<u><u>5,363,463</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2024



M Wiltshire (Chair)
Trustee

Company registration number 02873415

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(197,274)		14,748
Investing activities					
Purchase of intangible assets		(13,464)		(22,680)	
Purchase of tangible fixed assets		(21,778)		(14,761)	
Dividend income reinvested		(4,291)		(4,738)	
Investment income received		164,123		94,241	
Net cash generated from investing activities			124,590		52,062
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(72,684)		66,810
Cash and cash equivalents at beginning of year			4,840,438		4,773,628
Cash and cash equivalents at end of year			4,767,754		4,840,438
Relating to:					
Cash at bank and in hand			4,767,903		4,840,438
Bank overdrafts included in creditors payable within one year			(149)		-

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Assemblies of God Incorporated is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Assemblies of God Great Britain GF/FL2, No.1-2 The Cottages, Deva Centre, Salford, Manchester, M3 7BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.5 Expenditure

Resources expended are recognised in the year in which they are incurred inclusive of irrecoverable VAT and are allocated to headings in the Statement of Financial Activities based on their nature. No costs have been apportioned.

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and includes costs that can be allocated directly to such activities and costs of an indirect nature to support them.

Governance costs are those incurred in connection with the administration of the church and compliance with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development costs	Straight line over 5 years
---------------------------	----------------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Only assets with an original cost exceeding £250 are capitalised. Items costing equal to or less than £250 are treated as revenue expenditure and written off in the statement of financial activities in the year that the expenditure is incurred.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	946,975	257,787	1,204,762	1,118,928	553,575	1,672,503
Government grants	-	38,297	38,297	-	26,056	26,056
	<u>946,975</u>	<u>296,084</u>	<u>1,243,059</u>	<u>1,118,928</u>	<u>579,631</u>	<u>1,698,559</u>
Donations and gifts						
Legacies	-	-	-	38,243	-	38,243
Donations and similar income	48,970	257,787	306,757	91,086	553,575	644,661
Assembly offerings	898,005	-	898,005	838,475	-	838,475
Church closures	-	-	-	151,124	-	151,124
	<u>946,975</u>	<u>257,787</u>	<u>1,204,762</u>	<u>1,118,928</u>	<u>553,575</u>	<u>1,672,503</u>
Government grants						
Office For Students	-	38,297	38,297	-	26,056	26,056
	<u>-</u>	<u>38,297</u>	<u>38,297</u>	<u>-</u>	<u>26,056</u>	<u>26,056</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Missio Dei	667,649	552,155
Gift aid benefit	38,015	39,023
Leadership development	369,727	269,677
Events and conferences	456,552	361,243
Subscriptions	41,705	41,215
Charitable rental income	12,827	13,038
Other	24,728	6,613
	<u>1,611,203</u>	<u>1,282,964</u>

5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment income	4,291	4,738
Interest receivable	159,832	89,503
	<u>164,123</u>	<u>94,241</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6 Charitable activities

	Missio Dei	Membership	Other	Total	Missio Dei	Membership	Other	Total
		Services	Charitable	2024		Services	Charitable	2023
	£	£	Activity	£	£	£	Activity	£
			£				£	
Staff costs	233,500	638,474	371,396	1,243,370	199,518	601,943	229,282	1,030,743
Depreciation and amortisation	-	45,419	-	45,419	-	40,295	-	40,295
Direct costs	280,043	397,381	536,971	1,214,395	207,018	295,307	825,044	1,327,369
	<u>513,543</u>	<u>1,081,274</u>	<u>908,367</u>	<u>2,503,184</u>	<u>406,536</u>	<u>937,545</u>	<u>1,054,326</u>	<u>2,398,407</u>
Share of support costs (see note 7)	40,216	477,638	133,663	651,517	26,882	374,878	96,495	498,255
Share of governance costs (see note 7)	2,628	10,512	-	13,140	2,520	10,080	-	12,600
	<u>556,387</u>	<u>1,569,424</u>	<u>1,042,030</u>	<u>3,167,841</u>	<u>435,938</u>	<u>1,322,503</u>	<u>1,150,821</u>	<u>2,909,262</u>
Analysis by fund								
Unrestricted funds	556,387	1,569,424	743,424	2,869,235	435,938	1,322,503	490,452	2,248,893
Restricted funds	-	-	298,606	298,606	-	-	660,369	660,369
	<u>556,387</u>	<u>1,569,424</u>	<u>1,042,030</u>	<u>3,167,841</u>	<u>435,938</u>	<u>1,322,503</u>	<u>1,150,821</u>	<u>2,909,262</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Advertising and publicity	8,624	-	8,624	9,161	-	9,161
Premises	13,756	-	13,756	12,165	-	12,165
Travelling expenses	144,247	-	144,247	123,266	-	123,266
Administrative expenses	484,890	-	484,890	353,663	-	353,663
Audit and accountancy fees	-	13,140	13,140	-	12,600	12,600
	<u>651,517</u>	<u>13,140</u>	<u>664,657</u>	<u>498,255</u>	<u>12,600</u>	<u>510,855</u>
Analysed between Charitable activities	<u>651,517</u>	<u>13,140</u>	<u>664,657</u>	<u>498,255</u>	<u>12,600</u>	<u>510,855</u>

Governance costs includes payments to the auditors of £8,400 (2023: £8,100) for audit fees and £4,740 (2023: £4,500) for other services.

8 Trustees

G Barrett received a salary of £79,564 (2023: £76,903) and pension contributions of £10,050 (2023: £5,125) during the year.

Payments were made to the trustees in accordance with the governing document of the charitable company. None of the other trustees are paid or receive payment for their role as trustees.

The aggregate amount of expenses reimbursed to 5 trustees (2023: 2) in respect of business travel and out of pocket expenses amounted to £942 (2023: £446)

The number of directors to whom retirement benefits are accruing under money purchase pension schemes is 1 (2023: 1).

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Missions	4	2
Missio Dei	8	8
Central support	19	19
Countries (Wales, Scotland, England)	6	4
Leadership Development	6	4
Church Health	2	2
	<u>45</u>	<u>39</u>

Employment costs

	2024 £	2023 £
Wages and salaries	1,121,575	912,513
Social security costs	74,467	76,879
Other pension costs	47,328	41,351
	<u>1,243,370</u>	<u>1,030,743</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,001 to £70,000	-	1
£70,001 to £80,000	1	1
£80,001 to £90,000	1	-

Head of Provider

The Head of the Provider for the Bible College received annualised, full-time equivalent Basic Pay of £42,093 (2023: £40,157) and Pension Contributions of £3,499 (2023: £3,213). The Head of Provider's annualised basic salary and total remuneration was 1.35 times (2023: 1.47 times) the median pay of staff, where the median pay is calculated on a full-time equivalent basis for the salaries paid by the provider to its staff.

The remuneration package for the Head of the Provider is proposed by the Board of Governors for the Bible College and ratified by the Board of Directors with due consideration of the context the provider operates in and performance levels of the Head of the Provider.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

9 Employees

(Continued)

The average full time equivalent number of employees during the year was 29 (2023: 25)

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Revaluation of investments	22,288	9,188

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Intangible fixed assets

	Website development costs £
Cost	
At 1 July 2023	87,918
Additions - separately acquired	13,464
At 30 June 2024	101,382
Amortisation and impairment	
At 1 July 2023	30,838
Amortisation charged for the year	18,536
At 30 June 2024	49,374
Carrying amount	
At 30 June 2024	52,008
At 30 June 2023	57,080

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Tangible fixed assets

	Freehold buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2023	465,000	12,957	68,778	546,735
Additions	-	3,446	18,332	21,778
Disposals	-	(6,902)	-	(6,902)
At 30 June 2024	465,000	9,501	87,110	561,611
Depreciation and impairment				
At 1 July 2023	68,550	10,283	45,592	124,425
Depreciation charged in the year	9,300	1,218	16,318	26,836
Eliminated in respect of disposals	-	(6,855)	-	(6,855)
At 30 June 2024	77,850	4,646	61,910	144,406
Carrying amount				
At 30 June 2024	387,150	4,855	25,200	417,205
At 30 June 2023	396,450	2,673	23,186	422,309

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2023	219,805
Net movement in valuation during the year	23,641
At 30 June 2024	243,446
Carrying amount	
At 30 June 2024	243,446
At 30 June 2023	219,805

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

15	Financial instruments		2024	2023
			£	£
	Carrying amount of financial assets			
	Debt instruments measured at amortised cost		119,368	143,032
	Instruments measured at fair value through profit or loss		243,446	219,805
			<u> </u>	<u> </u>
	Carrying amount of financial liabilities			
	Measured at amortised cost		321,684	291,361
			<u> </u>	<u> </u>
16	Debtors		2024	2023
			£	£
	Amounts falling due within one year:			
	Student fees		112,368	119,156
	Other debtors		2,000	3,753
	Prepayments and accrued income		88,700	94,614
			<u> </u>	<u> </u>
			203,068	217,523
			<u> </u>	<u> </u>
			2024	2023
			£	£
	Amounts falling due after more than one year:			
	Other debtors		5,000	20,123
			<u> </u>	<u> </u>
	Total debtors		208,068	237,646
			<u> </u>	<u> </u>
17	Creditors: amounts falling due within one year		2024	2023
		Notes	£	£
	Bank overdrafts		149	-
	Other taxation and social security		32,694	6,615
	Deferred income	18	97,957	115,839
	Trade creditors		81,918	68,873
	Other creditors		74,225	141,035
	Accruals		165,392	81,453
			<u> </u>	<u> </u>
			452,335	413,815
			<u> </u>	<u> </u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

18 Deferred income

	2024 £	2023 £
Deferred income	97,957	115,839

At the balance sheet date the charity was holding income relating to the following year of £85,531 for event income and £12,426 for other deferred income.

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £47,328 (2023: £41,351).

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 30 June 2024
	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Balance at 1 July 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Church planting	1,338	360	(1,334)	(27)	337	-	-	-	337
Missions	26,471	4,940	(21,500)	(1,315)	8,596	3,690	(4)	-	12,282
Impact 25:40	188,784	353,694	(442,647)	1,729	101,560	67,909	(112,814)	54,719	111,374
Missionaries	-	194,581	(194,581)	-	-	185,788	(185,788)	-	-
Benevolent fund	2,522	-	(307)	(1)	2,214	400	-	-	2,614
Office For Students	-	26,056	-	-	26,056	38,297	-	-	64,353
	<u>219,115</u>	<u>579,631</u>	<u>(660,369)</u>	<u>386</u>	<u>138,763</u>	<u>296,084</u>	<u>(298,606)</u>	<u>54,719</u>	<u>190,960</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

20 Restricted funds

(Continued)

Church planting

This is for the support of churches, both established and new, and individuals in fulfilling the key aims. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Missions

These are funds set aside to top up mission and church planting.

Impact 25:40

These are emergency relief funds to respond to disasters, donated from churches and individuals.

Missionaries

Local church members donate to provide living support to missionaries.

Area Funds

These funds provide support for specific buildings and church groups. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Benevolent fund

Funds are donated by churches and individuals to those in the UK who need support in an emergency or bereavement.

Office For Students

Students Hardship Fund: A government grant to support students facing financial challenges in their academic studies.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 30 June 2024
	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Balance at 1 July 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Church planting	2,196,918	-	(54,024)	-	2,142,894	8,837	(115,455)	-	2,036,276
Missions	21,191	-	-	-	21,191	-	-	-	21,191
Church closures	-	151,124	(1,200)	-	149,924	-	-	-	149,924
Impact 25:40	45,904	8,776	-	(10)	54,670	-	-	(54,670)	-
Legacies	74	28,311	-	(74)	28,311	-	-	-	28,311
AoG transformation fund	250,000	-	-	-	250,000	-	-	-	250,000
	<u>2,514,087</u>	<u>188,211</u>	<u>(55,224)</u>	<u>(84)</u>	<u>2,646,990</u>	<u>8,837</u>	<u>(115,455)</u>	<u>(54,670)</u>	<u>2,485,702</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

21 Designated funds

(Continued)

Church planting

This is for the support of churches, both established and new, and individuals in fulfilling the key aims. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Missions

These are funds set aside to top up mission and church planting.

Impact 25:40

These are funds set aside to top up emergency relief and overheads.

Legacies

All unrestricted legacies are initially held as designated funds until the appropriate use of funds has been determined by the Trustees.

AoG transformation fund

This fund represents monies held toward the future of AOG and the new National Leadership Centre.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 30 June 2024 are represented by:						
Intangible fixed assets	52,008	-	52,008	57,080	-	57,080
Tangible assets	417,205	-	417,205	422,309	-	422,309
Investments	243,446	-	243,446	219,805	-	219,805
Current assets/(liabilities)	4,332,676	190,960	4,523,636	4,525,506	138,763	4,664,269
	<u>5,045,335</u>	<u>190,960</u>	<u>5,236,295</u>	<u>5,224,700</u>	<u>138,763</u>	<u>5,363,463</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	60,210	60,210
Between two and five years	55,000	115,211
	<u>115,210</u>	<u>175,421</u>

24 Related party transactions

Remuneration of key management personnel

The key management personnel of the charitable company comprise the trustees and members of the management committee that are responsible for the day to day running of the charitable company. The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>99,339</u>	<u>91,119</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

24 Related party transactions

(Continued)

During the year the charitable company made purchases of £42,992 (2023: £44,993) from Audacious Church, including Missio Dei venue hire costs. Income received relating to services totalled £15,174 (2023: £12,161), and donations received totalled £30,001 (2023: £87,247). G Barrett (National leader) is a senior pastor of this church.

Payments to other related parties;

Georgia Barrett, related to Glyn Barrett (trustee), received a salary of £14,878 (2023: £13,059) and £67 (2023: £637) for pension contributions as well as £476 (2023: £288) for expenses during the year.

E Whyte (trustee) and her husband J Whyte received £240 (2023: £331) support from external donors through AOG World Missions.

25 Cash generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(127,168)	175,690
Adjustments for:		
Investment income recognised in statement of financial activities	(164,123)	(94,241)
Loss on disposal of tangible fixed assets	47	-
Fair value gains and losses on investments	(22,288)	(9,188)
Depreciation and impairment of tangible fixed assets	45,372	40,295
Movements in working capital:		
Decrease/(increase) in debtors	29,578	(102,326)
Increase in creditors	59,190	919
(Decrease)/increase in deferred income	(17,882)	3,599
Cash (absorbed by)/generated from operations	(197,274)	14,748

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

26 Analysis of changes in net funds

The charity had no debt during the year.

ASSEMBLIES OF GOD INCORPORATED

England & Wales - Charity number 1032245

Accounts

CHARITY REGISTRATION NUMBER 1032245

COMPANY REGISTRATION NUMBER 02873415

ASSEMBLIES OF GOD INCORPORATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

ASSEMBLIES OF GOD INCORPORATED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Wiltshire (Chair) L Dewhirst G Barrett E Whyte P Weaver R Ita E Palmer-Taylor	(Appointed 29 September 2023)
Secretary	D Pearson	
Charity number	1032245	
Company number	02873415	
Registered office	Assemblies of God Great Britain GF/FL2 No.1-2 The Cottages, Deva Centre Salford Manchester M3 7BE	
Auditor	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF	
Bankers	Barclays Bank plc Level 4, 1 Chapel Quarter Maid Marion Way Nottingham NG1 6HQ	
Solicitors	Geldards Number One Pride Place Pride Park Derby DE24 8QR	
Website	www.aoggb.com	

ASSEMBLIES OF GOD INCORPORATED

CONTENTS

	Page
Trustees' report	1 - 13
Statement of trustees' responsibilities	14
Independent auditor's report	15 - 18
Statement of financial activities	19
Balance sheet	20
Statement of cash flows	21
Notes to the financial statements	22 - 44

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

Objectives

The charitable purposes for which the Company is established ("the Objects") shall be for the benefit of the public:-

- to promote the Fellowship of Assemblies of God and to support the charitable activities of the individual churches within the Fellowship in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit;
- to advance the Christian religion in any part of the world in accordance with the Statement of Faith of the Fellowship of Assemblies of God as approved by a resolution of the Members (at an Annual General Meeting) from time to time in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Board from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit.

Aims

The objectives and charitable objects which are held by the Board of Directors are worked out through its membership, as directed by the National Leader and National Leadership Team.

AoG aims to serve the people of Great Britain through its network of autonomous local churches. All are committed to connecting people to Jesus Christ through a variety of ministries. Many have comprehensive children's, youth and young adults' ministries as well as teaching, training, church multiplication, UK and international community ministries.

The Assemblies of God Fellowship continues to be a growing, relevant, and powerful expression of the Church to the community. The Fellowship recognises the importance of the worldwide Church and therefore sees its development in this context.

Public benefit

The Trustees have considered the Charities Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion, when reviewing and planning its activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Volunteers

Every year, we can reflect on how much positive work and support has been possible, and once more, we recognise that so much activity could only have been possible with the help of the significant groups of committed individuals who work tirelessly as volunteers. All regular AoG volunteers operate under a volunteer agreement, and the impact that the volunteers make on the movement is huge. There are no performance indicators or monetary calculations that can truly indicate the great value and worth of the volunteer work that is undertaken to support the wider fellowship of AoG Churches in Great Britain.

Achievements and performance

The beginning of the year 2022/23 saw us engaged widely in supporting and encouraging local AoG churches to continue to open their churches with in-person events, and to consider strategic growth and re-evaluation of their activities. AoG embodied this itself through its ongoing College and Minister Training programmes, both of which added an extra year cohort to the growth seen in the previous year.

Our core ministry vision areas of Leadership Development, Church Health and Mission were further enhanced during the year. We launched a significant programme to support local churches in planting new campuses across Great Britain through a raft of new initiatives, including staff support and a match loan programme. Glyn Barrett, our national leader, announced at the May annual conference that he would be bolstering the strength of the national leadership team with a team restructuring from July 2023 that will focus on two areas specifically. The first is an NLT Connect team of six country leaders to focus on connection and partnership work across the churches within the three countries. The second is an NLT Circle team of vision-led work linking Mission, Leadership Development, Church Planting and Church Health programmes to enable a holistic support programme for local AoG Churches. Despite the financial difficulties encountered across the country in the last year, AoG has ensured its ongoing ability to invest financially into vision while managing running costs effectively.

The strong and effective working relationship between the NLT, the Board and the Office of the General Manager (OGM) has continued. With governance and ministry leadership activities having very clear focus, those involved in these roles have continued to operate well within their areas of responsibility.

With the strong engagement of many volunteers, the ongoing growth in the number of new Ministers and Churches, and a clear strategic plan for the support and empowerment of Ministers and their churches, we have great confidence in the future of AoG.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Activities

Highlights of key activities across the National Leadership Team departments for the year and shown below:

LEADERSHIP DEVELOPMENT REPORT

The growing Leadership Pipeline within AoG has been fuelled over the last few years and is now seeing significant results. The whole programme is supported by a staff team of 4 individuals and 49 AoG Ministers who voluntarily support the broader activities through their roles as MiT Coaches, Markers, Young Lions Team, AoG Kids Team and MiT Curriculum Leads.

Ministers in Training (MiT)

The first cohort under the new programme completed their training this year, 35 in number. Numbers since then have been 55 in the cohort, which started in 2021, 66 in the cohort, which began in 2022, and 83 in the cohort, which starts this year. In total, 239 Ministers in Training represent 154 churches, which indicates a substantial shift towards thinking about developing AoG-trained leaders.

Continual Professional Development (CPD)

The Continuous Development Programme was launched last conference with a pilot involving 50 Ministers, including 31 Ministers in Training. There will be a phased approach involving all AoG Ministers, with the aim to have 50% of them on the programme by May 2024.

The essence of the programme has the following characteristics:

- Growth, not chores - it is about the growth and development of the individual and is not intended to be an arduous process
- Holistic, not specialised - the purpose of CPD is to enable growth across a holistic range of growth areas and not focus on a specialised or favourite topic.
- Communal, not isolated - a key aspect of the CPD process will be peer review and connection, ensuring that the individual is supported and the process has accountability.

There will be an online portal with key features:

- Development areas: Mentoring, Self-Leadership, Governance, Ministry, Theology, People, Culture, Communication
- Ability to add and review Resources, including Trusted Resources which carry an AoG “Stamp”, and a library within the online portal suggesting recommended reading from AoG Leaders.
- Impact Review Statements enabling the user can gain additional points by evidencing the impact of the activity on them and their church
- A Peer Review System - every user must select a peer reviewer to support them through the programme
- Target Setting by Category - the online portal will track and update points earned throughout the year.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Missio Dei - Leadership & Theological College

The BA and MA programmes have continued to provide a rigorous and highly relevant curriculum to students. There was a good intake of student numbers on the BA and both MA programmes. The performance of Year 2 students on the BA provided good evidence of having learnt important lessons enabling them to reach required academic levels, as well as showing a growing maturity in the way that they engaged in placement-based learning. Students joining the first year of the BA also engaged well in reflective practice, demonstrating an ability to apply theory learnt in the classroom to the realities of ministry in the local church.

The College continues to maintain a good working relationship with the University of Chester despite the future need to identify a new academic partnership with another university in readiness for the academic year 2024/25. The College's academic and administrative teams have worked well together, and a high standard of support, academically, pastorally and administratively has been provided to students. Student feedback has enabled the College to keep on enhancing the provision of high quality education, as well as maintaining a strong spiritual culture that encourages students to grow in their faith, and to exercise their gifts of ministry. The feedback from Governing and Director boards has been positive.

The important combination of delivering higher education training, with the ability for students to remain serving in a local Church, has meant that our undergraduate course is serving our AoG Churches in a very relevant way.

Young Lions - Youth Leadership Development

Young Lions, over recent years, has progressed from 293 attendees in 2020, 223 online attendees in 2021, 281 attendees in 2022 to 334 so far in 2023 with a Scotland event still to take place. 1131 delegates and coaches have been involved overall and networking opportunities have been generated through participation. A Young Lions Academy has been piloted with two AoG Churches during the year, with an anticipated full launch in September.

Young Lions Juniors

This new strand of activity was piloted during the year with a total of 41 delegates and coaches, and 'fanning into flame' the gift of God in them. A programme will be launched for AoG Churches, with an England & Wales Weekend in November 2023 and a Scotland Weekend in January 2024.

Greenhouse

The 6 Greenhouse Kids churches, who have been recognised for their leading Kids Ministries, have been connecting and opening up their in-house training to other AoG Churches to review. The relational network is growing and they've hosted five (3 more than last year) online Zoom gatherings with AoG Kids Ministry Champions, totalling 350 attendees.

CHURCH HEALTH REPORT

The pilot launch saw 16 churches sign up to be coached, which in turn provided valuable feedback to inform the programme and help make the coaching process available generally to leaders of AoG Churches, generating improved resources, training and support. It became clear that one valuable source of support was peer group awareness, sharing experiences, and growing in understanding that there is benefit in mentor involvement to encourage implementation.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Strategic Thinking

Analysis of the Church Health Discovery Tool which was recently launched, identified the importance to church leaders having strategic thinking skills, and helped them realise how it helps underpin all other areas of the church's health by considering strategically the future of the local church and being able to measure its impact on all areas of church life.

Planting Healthy Churches

The Church Health team began to work strategically with the Church Planting team during the year to help train and support 'church planters', equipping them with a foundation of healthy mindsets covering the key areas of vision, discipleship and culture, as well as strategy. In May 2023 a Church Health Community Platform was announced that will offer a dedicated space for leaders to join group discussions, access topic-based training, explore curated and tested resources, take part in webinars, and build relationships with other leaders on similar journeys.

3DMission GB REPORT

3DMission GB Conference 2022

One of the highlights of the last 12 months was delivering the second 3DMission conference, in October 2022, and in particular the strong attendance of around 250 people. This year's conference included a youth focus on Friday night. It also offered an opportunity to pledge support and pray for those being deployed to the mission field.

Mission Champions

Our goal is to have a mission champion in every AoG GB church. We currently have 383 champions receiving communication from the Mission Team.

Missio Dei Mission Trips

This year's Missio Dei students participated in short term mission trips to serve our 3D missionaries in the Balkans, with support given in Slovenia, Serbia, Kosovo and Albania.

Impact 25:40

AoG Churches have continued to generously respond to our Impact 25:40 appeals during times of crisis. In the past year we had the heart breaking events of floods in Pakistan and earthquake relief in Turkey and Syria. With giving of over £52k, we have been able to send aid and personal help through our partners on the ground to the most vulnerable in these countries. In addition our churches continue to give to our ongoing Ukraine Appeal, with a further £35k given.

Month of Mission

The first ever Month of Mission was launched for the whole month of March, with encouraging articles on a daily basis, promoted through internal intranet access and external social media to promote, encourage and stimulate missional thinking and activity. This will be an ongoing annual event.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Future Vision

The initiative “SEND 1000” was launched in May to encourage 1000 people from across all local AoG churches to be sent on short term mission trips. Over the next 12 months the team focus will be to help local churches initiate at least one new local outreach, have greater partnership with other nations, and unreached people groups, and be committed to sending missionaries and supporting missionaries individually and as a church. Support strategies are planned which include a mission audit tool for each church, providing resources to help churches go on short term mission trips, and equipping churches to reach people of other faiths.

CHURCH PLANTING REPORT

As a movement of churches in Great Britain, our dream is to see hundreds of new churches planted in the coming years. This vision was launched at Conference 2022 and was met with huge faith and a resolve to see this happen. We stood together, recognising that planting new churches is the most effective way to reach people across the land. The big vision is to see 400 new churches planted by 2028, with annual goals also set. We see the need for a leadership shift in thinking from addition to multiplication. The key way AoG has started to take action is by strategically integrating church planting thinking at every level of AoG GB. We need to plant churches that will go on to plant new churches!

In the annual Church Registration in June 2022, a survey of the appetite and plans for church planting in the following year showed 58 churches saying ‘YES’ to church planting, and over 100 saying ‘MAYBE’, which indicated that over one third of AoG churches were already showing signs of being early adopters of the vision.

To support churches, a significant matched loan fund has been set aside to strategically partner with churches, to help turn their vision into a reality. This fund will be administered through the provision of matched loans, where AoG-GB will match up to a maximum of £50,000 raised and secured by new churches or campuses.

A new smart mapping tool to help AoG ministers and churches be more missional with church planting was launched in May 2023. This interactive map can show the most ‘suitable’ areas to plant churches in England, Scotland and Wales – based on parameters such as the population of an area, absence of an AoG church, and distance from an existing AoG church. It also provides local data that will be hugely helpful in understanding the factors that influence communities.

Moving forward, a newly appointed XM Catalyst Team will help facilitate the vision for church planting by being available to ministers and churches at grassroots level, to give support and to champion new churches as they are launched

Future plans include the release of an XM Start-up Kit directing AoG Church leaders to further practical support from writing policies and setting up an infrastructure, to resourcing evangelism and establishing discipleship. AoG GB has partnered with a number of external organisations that have agreed bespoke packages of support for new churches. We will also be formulating different training programmes for church planting that will be accessible for both individuals and churches within AoG GB. Ultimately, the vision is to set up an XM Church Planting school that will offer a first-class training pathway for church planting.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

ENGLAND COUNTRY REPORT

We have hosted fourteen Area Days since the last Conference and all of them have been well attended. The Area Days in March saw 843 leaders attending. Over the past year much of the focus of our Area Days has been on our national vision to plant churches. The pastoral support from within our movement has come from our Zone Leaders. Zone Leaders have been out and about meeting with Leaders, Pastors and Church Teams, bringing much needed support input and guidance. Currently we have nineteen Zones running. Each of these met together in September for their Zone Meetings and many great reports came in of pastors and leaders being encouraged and challenged. We currently have over 50 Hubs running across England. Hubs are a relational gathering for AoG Ministers to get together in a mutually conducive setting. These are a place to build friendships and to pray and encourage each other.

SCOTLAND COUNTRY REPORT

The Scotland Country Team has seen it as a privilege to represent the National Leader and the NLT. They have encouraged, inspired and sought to deliver the AoG vision of shaping great mission oriented leaders who are seeking to build God's Kingdom in Scotland, through both established vibrant healthy churches along with planting new churches across the country.

In 2022 the team visited every church leader and their churches on a "Healthy Church" tour around the nation of Scotland. It was inspiring, humbling and faith building to see churches, pastors and leaders fixing their eyes and focusing on Jesus, as each leader continues to run their unique race in each location. They have persevered with celebrations through their challenges to present the gospel, to show the love of God and to extend His kingdom.

Around three hundred pastors, leaders and their teams attended an event in Aberdeen in November to be inspired and challenged with a great day of unity and focus to take a first step to planting churches. Several church planting expressions were in the pipeline for 2023 and two new churches had already begun.

At the tail end of 2022, pastors and leaders from all across Scotland gathered together to pray. Collective early morning prayer times have continued to routinely pray for the nation and for AoG church planting initiatives.

As well as building and planting healthy churches, the opportunity was taken in early February to support the process to build healthy leaders, marriages and couples, as around sixty pastors and their spouses went on an overnight retreat up in the beautiful setting of the Cairngorm Mountains in the Highlands of Scotland. Keynote speaker was Rob Parsons, from Care for the Family, inspiring everyone there to once again not only keep persevering but also strengthening in personal faith, and to aim for a year of "Open Doors, that no-one will be able to shut."

WALES COUNTRY REPORT

Our primary focus has been 'Repurposing and Planting', and when we joined together for our Wales Country Day this was our theme. We also gathered for our first Wales Prayer Breakfast engaging in praise, prayer and the prophetic. It was a significant morning where we were able to support each other personally and pray and prophesy over our land. The Wales Team remains grateful for the support of Area and Zone leaders, and Hub facilitators to help deliver the activities and vision for Wales.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Financial review

Reserves Policy

The policy agreed by the trustees is to hold sufficient unrestricted cash reserves, not committed or invested in tangible fixed assets (the 'free' reserves) to cover the following areas: periodic payments for premises for one year, building upkeep costs for six months, staff costs for three months, and office running costs for one month. The resulting requirement amounts to £390,000 (2022: £308,000). As at 30 June 2023, free reserves amounted to £4,525,506 (2022: £4,278,447).

Funding Sources

As in previous years, the main source of funding is donations from churches and individuals. The Missio Dei Leadership & Theological College also contributes to the running costs and delivery of our charitable activities.

Investment Policy

The Trustees are mindful of the liquidity requirements of running the charity and do not consider that it is prudent to tie up the majority of its resources in long term investment at this time. The current policy is to hold funds in cash deposits in a number of banks and building societies, to spread risk. A small proportion of unrestricted funds has also been invested into a long term stocks and shares portfolio with a reputable investment firm, Brewin Dolphin. The trustees are aware that the financial downturn in 2022 impacted these funds, but it is also noted that they have grown back in 2023.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Risk Management

The Board of Directors review risks at each Board meeting and at Finance Committee meetings, then update a company Risk Register after each meeting. Risk is also reviewed in National Leadership and College Board of Governor meetings. Where appropriate, systems and procedures are introduced or amended to mitigate identified risks. The Board have reviewed and considered the major financial risks affecting the organisation and taken steps to mitigate those risks as follows:

- A system of internal control designed to provide reasonable, but not absolute, assurance against misstatement or loss, including annual budgets approved by the Trustees; regular review of financial reports;
- Committee structure operating under terms of reference;
- Finance Consultants to support the internal finance teams;
- Charity specific insurance policies;
- Relevant Reserves and Investment policies;
- Development and review of policies to ensure relevance and implementation.

Principal Non-Financial Risks

The Board of Directors have reviewed and considered that the principal operational and reputational risks affecting the organisation are as follows:

Accreditation of the College

The College continues to maintain a strong working relationship with the University of Chester at a time when the university itself is undergoing a review of its delivery model. It continues to ensure compliance with the university's requirements and the appropriate procedures and quality controls. The College has ensured that it has recruited and appointed the necessary qualified and relevantly experienced teaching staff. It continues to monitor student satisfaction in all aspects of their college education and recreational activities, and the feedback to the Trustees has been generally positive.

Volunteers – ability to recruit and retain volunteers

There are nearly 250 occasional or regular volunteers supporting AoG activities. They are actively identified and developed, usually drawn from across the movement for their enthusiasm, abilities, and support of the Fellowship. They are therefore already motivated and prepared to proactively support and lead local, area and national activities as appropriate. There are generally good mentoring and supervisory links in place.

New Project Delivery

Whilst not as significant a risk as the above, the Directors recognise that key projects such as the Church Planting matched loan scheme, Young Lions Juniors roll-out and CPD Portal will need to be delivered well to maintain the reputation of the organisation for strong project delivery. Additional staff recruitment and use of experienced teams are good mitigation of any risk in these areas.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Principal Financial Risks

The Board of Directors have reviewed and considered the principal financial risks affecting the organisation as the ongoing performance of the College in terms of its income and expenditure as it works towards having a full three-year complement of students.

The Board is satisfied that the current financial income levels of the College are growing now that the new BA course is fully embedded, and ongoing reviews have strengthened College courses and delivery even further. Strong marketing processes will continue. MA enrollment remains strong and plans are in place to develop more course opportunities such as church planting modules. There are currently no immediate plans to deliver a DMin programme but this will be reviewed as we move forward.

It is recognised that the interest-free matched loans scheme for AoG Church Planting could create a risk should there be loan defaults. To mitigate against this risk a robust application process with financial reviews has been implemented, alongside a legally backed loan agreement. The Trustees recognise that risk exists in this area but maintain a desire to support the furtherance of our charitable objectives through engaging in a nation-shaping church planting programme.

Although large cash reserves offer a level of financial security to the company the Trustees recognise that with higher inflation levels, without a good investment strategy there is a risk that the future value of reserves will diminish. One major reason for currently holding liquid funds is to facilitate our commitment to purchasing a new National Leadership Centre.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Future Developments

During the coming year our focus will primarily be on the following:

- Identify potential site or sites for a new National Leadership Centre and College facility;
- Continue to grow key conference activity at a national, mission, country, Area and Zone level to build strong and healthy network connections, and to gather like-minded people to share resource and ideas in key church activities: children's work, youth, church planting, young adults, leadership;
- Grow the Church Planting programme that will support AoG Churches with a goal to plant 30 churches in 2023/24, as well as ongoing initiatives supporting AoG church planting in Europe;
- Review the Church Health scheme to support leaders as they develop healthier mission, leadership, engagement, environment and governance in their churches;
- Continue to embed the new BA and MA teaching programmes, as well as consider options for delivering a blended learning provision in different locations;
- Increase the use of the Leadership Portal by implementing the CPD scheme to be used by all AoG accredited ministers as we develop a culture of life-long learning;
- Broaden the "Young Lions" ministry to include younger people ("juniors"), and also develop an "Academy" to enhance current Young Lions work;
- Continue the "Greenhouse" process for supporting churches in their kids and other ministries;
- Develop closer relationship with agencies in the Balkans through a possible twinning relationship, and other mission activity that links our College more closely with our Mission Team;
- Find ways to increase support for missionaries through the involvement of more local AoG churches;
- Impact 25:40 will continue to launch additional appeals and continue to concentrate on relief and development as and when necessary;
- Continue to review AoG Policies and Procedures to ensure they are robust and support the current structure and delivery of AoG activities.

Structure, governance and management

Governing Document

The organisation is a company limited by guarantee (Company Number 02873415) and a registered charity (Charity Number 1032245). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees holding office during the year were as follows:

M Wiltshire (Chair)

D Millar

(Resigned 26 September 2022)

K Morley

(Resigned 26 September 2022)

L Dewhirst

G Barrett

E Whyte

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

P Weaver

R Ita

E Palmer-Taylor

(Appointed 29 September 2023)

Trustee Selection

Directors/Trustees are appointed in accordance with the Company's Articles. Nominees for trustee roles are generally drawn from local Assemblies of God churches, to ensure alignment with the objectives of the Charity.

New trustees are given a formal induction, and training to meet special requirements is available as and when needed.

Organisational Structure

The charity is governed by its Board of Directors who met formally 4 times during the year and are responsible for the strategic direction and policy of the charity. Operational decisions are also made by the Board, but have delegated authority to senior managers for certain operational issues within their area of responsibility. The Board comprises GC Members appointed for their skill set, specific knowledge and experience, and includes the National Leader.

The National Leader and National Leadership Team are appointed in accordance with the Company's Articles. The General Council comprises, inter alia, pastors of local Assemblies of God churches and accredited missionaries. These churches are independent charities in fellowship with Assemblies of God in accordance with the Constitution. Nominees for the National Leadership Team are generally drawn from local Assemblies of God churches, to ensure alignment with the objectives of the Charity.

Functional Committees

Other functional committees exist to provide a regulatory function to ensure compliance either with internal regulation such as the AoG Constitution and Bye-Laws (which set out the expectations of AoG for all its member Ministers and Churches), or with external regulatory and legal obligations. The committees include the College Board of Governors, Professional Standards Team, Appeals Panel and Marital Status Panel. A Finance Committee operates under Terms of Reference as a Committee of the Board, and reports directly to the Board. Membership includes no less than two trustees and others with relevant expertise as necessary.

Company Membership

Members of the General Council are invited to apply for Company Membership in accordance with the Articles through externally moderated application schemes undertaken from time to time in agreement with the Board and National Leadership Team, usually in advance of any requirement for membership votes. Applications are ratified by the Board at the earliest opportunity after closure of each scheme and in advance of membership votes. There were 616 Company Members registered as at 30 June 2023. A register of company members is kept on record at the AoG Head Offices.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Membership within the Assemblies of God Denomination

Assemblies of God currently operates through three sections of membership:

- Membership of the incorporated organisation - which has a board of directors voted in by the General Council of Assemblies of God and a membership comprising individuals with AoG accreditation who have applied and been accepted into membership by the board.
- Church membership of the fellowship of Assemblies of God - these are churches that have served a provisional period of no less than three years and have satisfied that they qualify in belief and practice with the Assemblies of God Constitution. These churches are then endorsed through the annual general conference.
- Accreditation membership - these are leaders who have completed ministerial training and have been endorsed through the annual general conference.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

M Wiltshire (Chair)

Trustee

Dated: 30 November 2023

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The trustees, who are also the directors of Assemblies of God Incorporated for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED

Opinion

We have audited the financial statements of Assemblies of God Incorporated (the 'charity') for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- comply with the requirements of the OFS's Accounts Direction.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit.
-
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, review of correspondence with legal advisors, enquiries of management, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Mealing (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

30 November 2023

Chartered Accountants
Statutory Auditor

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	1,118,928	579,631	1,698,559	1,394,874	623,945	2,018,819
Charitable activities	4	1,282,964	-	1,282,964	973,802	-	973,802
Investments	5	94,241	-	94,241	10,761	-	10,761
Other income	7	-	-	-	1,418,965	-	1,418,965
Total income		2,496,133	579,631	3,075,764	3,798,402	623,945	4,422,347
<u>Expenditure on:</u>							
Charitable activities	8	2,248,893	660,369	2,909,262	1,853,140	487,237	2,340,377
Net gains/(losses) on investments	12	9,188	-	9,188	(42,827)	-	(42,827)
Net incoming/(outgoing) resources before transfers		256,428	(80,738)	175,690	1,902,435	136,708	2,039,143
Net incoming/(outgoing) resources before transfers		256,428	(80,738)	175,690	1,902,435	136,708	2,039,143
Gross transfers between funds		(386)	386	-	-	-	-
Net movement in funds		256,042	(80,352)	175,690	1,902,435	136,708	2,039,143
Fund balances at 1 July 2022		4,968,658	219,115	5,187,773	3,066,223	82,407	3,148,630
Fund balances at 30 June 2023		5,224,700	138,763	5,363,463	4,968,658	219,115	5,187,773

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASSEMBLIES OF GOD INCORPORATED

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	14		57,080		49,227
Tangible assets	15		422,309		433,015
Investments	16		219,805		207,969
			<u>699,194</u>		<u>690,211</u>
Current assets					
Debtors	18	237,646		135,320	
Cash at bank and in hand		<u>4,840,438</u>		<u>4,773,628</u>	
		5,078,084		4,908,948	
Creditors: amounts falling due within one year	19	<u>(413,815)</u>		<u>(411,386)</u>	
Net current assets			<u>4,664,269</u>		<u>4,497,562</u>
Total assets less current liabilities			<u><u>5,363,463</u></u>		<u><u>5,187,773</u></u>
Income funds					
Restricted funds	22		138,763		219,115
<u>Unrestricted funds</u>					
Designated funds	23	2,646,990		2,514,087	
General unrestricted funds		<u>2,577,710</u>		<u>2,454,571</u>	
			<u>5,224,700</u>		<u>4,968,658</u>
			<u><u>5,363,463</u></u>		<u><u>5,187,773</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 November 2023

M Wiltshire (Chair)
Trustee

Company registration number 02873415

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023	2022
		£	£
Cash flows from operating activities			
Cash generated from operations	27	14,748	740,478
Investing activities			
Purchase of intangible assets		(22,680)	(16,608)
Purchase of tangible fixed assets		(14,761)	(21,958)
Proceeds on disposal of tangible fixed assets		-	2,566,000
Purchase of investments		-	(250,000)
Dividend income reinvested		(4,738)	(2,510)
Investment income received		94,241	10,761
Net cash generated from investing activities		52,062	2,285,685
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents		66,810	3,026,163
Cash and cash equivalents at beginning of year		4,773,628	1,747,465
Cash and cash equivalents at end of year		4,840,438	4,773,628

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Assemblies of God Incorporated is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Assemblies of God Great Britain GF/FL2, No.1-2 The Cottages, Deva Centre, Salford, Manchester, M3 7BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.5 Expenditure

Resources expended are recognised in the year in which they are incurred inclusive of irrecoverable VAT and are allocated to headings in the Statement of Financial Activities based on their nature. No costs have been apportioned.

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and includes costs that can be allocated directly to such activities and costs of an indirect nature to support them.

Governance costs are those incurred in connection with the administration of the church and compliance with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development costs	Straight line over 5 years
---------------------------	----------------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Only assets with an original cost exceeding £250 are capitalised. Items costing equal to or less than £250 are treated as revenue expenditure and written off in the statement of financial activities in the year that the expenditure is incurred.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	1,118,928	553,575	1,672,503	1,394,874	623,945	2,018,819
Government grants	-	26,056	26,056	-	-	-
	<u>1,118,928</u>	<u>579,631</u>	<u>1,698,559</u>	<u>1,394,874</u>	<u>623,945</u>	<u>2,018,819</u>
Donations and gifts						
Legacies	38,243	-	38,243	462,220	-	462,220
Donations and similar income	91,086	553,575	644,661	46,064	623,349	669,413
Assembly offerings	838,475	-	838,475	793,562	-	793,562
Church closures	151,124	-	151,124	93,028	-	93,028
Other	-	-	-	-	596	596
	<u>1,118,928</u>	<u>553,575</u>	<u>1,672,503</u>	<u>1,394,874</u>	<u>623,945</u>	<u>2,018,819</u>
Government grants						
Office For Students	-	26,056	26,056	-	-	-
	<u>-</u>	<u>26,056</u>	<u>26,056</u>	<u>-</u>	<u>-</u>	<u>-</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

4 Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Missio Dei	552,155	414,848
Gift aid benefit	39,023	40,500
Leadership development	269,677	178,755
Events and conferences	361,243	277,177
Subscriptions	41,215	44,570
Charitable rental income	13,038	14,350
Other	6,613	3,602
	<u>1,282,964</u>	<u>973,802</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment income	4,738	2,510
Interest receivable	89,503	8,251
	<u>94,241</u>	<u>10,761</u>

6 Grant and fee income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Grant income from the OfS	26,056	-
Fee income for taught awards (exclusive of VAT)	474,798	366,312
Fee income for non-qualifying courses (exclusive of VAT)	1,330	4,705
	<u>502,184</u>	<u>371,017</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Other income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Net gain on disposal of tangible fixed assets	-	1,418,965
	<u> </u>	<u> </u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

8 Charitable activities

	Missio Dei	Membership	Other	Total	Missio Dei	Membership	Other	Total
		Services	Charitable	2023		Services	Charitable	2022
	£	£	Activity	£	£	£	Activity	£
			£				£	
Staff costs	199,518	601,943	229,282	1,030,743	147,189	576,979	144,457	868,625
Depreciation and amortisation	-	40,295	-	40,295	90	37,235	-	37,325
Direct costs	207,018	295,307	825,044	1,327,369	156,927	230,011	566,397	953,335
	<u>406,536</u>	<u>937,545</u>	<u>1,054,326</u>	<u>2,398,407</u>	<u>304,206</u>	<u>844,225</u>	<u>710,854</u>	<u>1,859,285</u>
Share of support costs (see note 9)	26,882	374,878	96,495	498,255	58,261	356,686	54,655	469,602
Share of governance costs (see note 9)	2,520	10,080	-	12,600	2,298	9,192	-	11,490
	<u>435,938</u>	<u>1,322,503</u>	<u>1,150,821</u>	<u>2,909,262</u>	<u>364,765</u>	<u>1,210,103</u>	<u>765,509</u>	<u>2,340,377</u>
Analysis by fund								
Unrestricted funds	435,938	1,322,503	490,452	2,248,893	364,765	1,210,103	278,272	1,853,140
Restricted funds	-	-	660,369	660,369	-	-	487,237	487,237
	<u>435,938</u>	<u>1,322,503</u>	<u>1,150,821</u>	<u>2,909,262</u>	<u>364,765</u>	<u>1,210,103</u>	<u>765,509</u>	<u>2,340,377</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

9 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Advertising and publicity	9,161	-	9,161	10,233	-	10,233
Premises	12,165	-	12,165	19,459	-	19,459
Travelling expenses	123,266	-	123,266	64,185	-	64,185
Administrative expenses	353,663	-	353,663	375,725	-	375,725
Audit and accountancy fees	-	12,600	12,600	-	11,490	11,490
	<u>498,255</u>	<u>12,600</u>	<u>510,855</u>	<u>469,602</u>	<u>11,490</u>	<u>481,092</u>
Analysed between Charitable activities	<u>498,255</u>	<u>12,600</u>	<u>510,855</u>	<u>469,602</u>	<u>11,490</u>	<u>481,092</u>

Governance costs includes payments to the auditors of £8,100 (2022: £7,390) for audit fees and £4,500 (2022: £4,100) for other services.

10 Trustees

G Barrett received a salary of £76,903 (2022: £74,610) and pension contributions of £5,125 (2022: £5,188) during the year.

Payments were made to the trustees in accordance with the governing document of the charitable company. None of the other trustees are paid or receive payment for their role as trustees.

The aggregate amount of expenses reimbursed to 2 trustees (2022: 3) in respect of business travel and out of pocket expenses amounted to £446 (2022: £670)

The number of directors to whom retirement benefits are accruing under money purchase pension schemes is 1 (2022: 1).

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Missions	2	1
Missio Dei	8	6
Central support	19	24
NLT	-	6
Countries (Wales, Scotland, England)	4	-
Leadership Development	4	-
Church Health	2	-
	<u>39</u>	<u>37</u>

Employment costs

	2023 £	2022 £
Wages and salaries	912,513	782,462
Social security costs	76,879	55,085
Other pension costs	41,351	31,078
	<u>1,030,743</u>	<u>868,625</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,001 to £70,000	1	1
£70,001 to £80,000	1	1

Head of Provider

The Head of the Provider for the Bible College received annualised, full-time equivalent Basic Pay of £40,157 (2022: £39,193) and Pension Contributions of £3,213 (2022: £1,934). The Head of Provider's annualised basic salary and total remuneration was 1.47 times (2022: 1.22 times) the median pay of staff, where the median pay is calculated on a full-time equivalent basis for the salaries paid by the provider to its staff.

The remuneration package for the Head of the Provider is proposed by the Board of Governors for the Bible College and ratified by the Board of Directors with due consideration of the context the provider operates in and performance levels of the Head of the Provider.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

11 Employees

(Continued)

The average full time equivalent number of employees during the year was 25 (2022: 23)

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Revaluation of investments	9,188	(42,827)

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Intangible fixed assets

	Website development costs £
Cost	
At 1 July 2022	65,238
Additions - separately acquired	22,680
At 30 June 2023	87,918
Amortisation and impairment	
At 1 July 2022	16,011
Amortisation charged for the year	14,827
At 30 June 2023	30,838
Carrying amount	
At 30 June 2023	57,080
At 30 June 2022	49,227

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

15 Tangible fixed assets

	Freehold buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 July 2022	465,000	11,719	55,255	531,974
Additions	-	1,238	13,523	14,761
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2023	465,000	12,957	68,778	546,735
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 July 2022	59,250	9,421	30,286	98,957
Depreciation charged in the year	9,300	863	15,306	25,469
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2023	68,550	10,284	45,592	124,426
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 30 June 2023	396,450	2,673	23,186	422,309
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2022	405,751	2,296	24,968	433,015
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2022	207,969
Net movement in valuation during the year	11,836
	<u> </u>
At 30 June 2023	219,805
	<u> </u>
Carrying amount	
At 30 June 2023	219,805
	<u> </u>
At 30 June 2022	207,969
	<u> </u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

17 Financial instruments		2023	2022
		£	£
Carrying amount of financial assets			
Debt instruments measured at amortised cost		143,032	59,856
Instruments measured at fair value through profit or loss		219,805	207,969
		<u> </u>	<u> </u>
Carrying amount of financial liabilities			
Measured at amortised cost		291,361	269,993
		<u> </u>	<u> </u>
18 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Student fees		119,156	31,683
Other debtors		3,753	28,173
Prepayments and accrued income		94,614	75,464
		<u> </u>	<u> </u>
		217,523	135,320
		<u> </u>	<u> </u>
		2023	2022
		£	£
Amounts falling due after more than one year:			
Other debtors		20,123	-
		<u> </u>	<u> </u>
Total debtors		237,646	135,320
		<u> </u>	<u> </u>
19 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Other taxation and social security		6,615	29,153
Deferred income	20	115,839	112,240
Trade creditors		68,873	73,572
Other creditors		141,035	110,555
Accruals		81,453	85,866
		<u> </u>	<u> </u>
		413,815	411,386
		<u> </u>	<u> </u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

20 Deferred income

	2023 £	2022 £
Deferred income	115,839	112,240

At the balance sheet date the charity was holding income relating to the following year of £81,898 for event income and £33,941 for other deferred income.

21 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £41,351 (2022: £31,077).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 July 2021	Incoming resources	Resources expended	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£	£	£	£
Church planting	4,113	443	(3,218)	1,338	360	(1,334)	(27)	337
Missions	12,385	14,090	(4)	26,471	4,940	(21,500)	(1,315)	8,596
Impact 25:40	59,986	370,316	(241,518)	188,784	353,694	(442,647)	1,729	101,560
Missionaries	-	238,696	(238,696)	-	194,581	(194,581)	-	-
Area funds	3,801	-	(3,801)	-	-	-	-	-
Benevolent fund	2,122	400	-	2,522	-	(307)	(1)	2,214
Office For Students	-	-	-	-	26,056	-	-	26,056
	82,407	623,945	(487,237)	219,115	579,631	(660,369)	386	138,763

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

22 Restricted funds

(Continued)

Church planting

This is for the support of churches, both established and new, and individuals in fulfilling the key aims. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Missions

These are funds set aside to top up mission and church planting.

Impact 25:40

These are emergency relief funds to respond to disasters, donated from churches and individuals.

Missionaries

Local church members donate to provide living support to missionaries.

Area Funds

These funds provide support for specific buildings and church groups. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Benevolent fund

Funds are donated by churches and individuals to those in the UK who need support in an emergency or bereavement.

Office For Students

Students Hardship Fund: A government grant to support students facing financial challenges in their academic studies.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 30 June 2023
	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Church planting	53,730	-	(23,367)	2,166,555	2,196,918	-	(54,024)	-	2,142,894
Missions	21,191	-	-	-	21,191	-	-	-	21,191
Church closures	-	93,028	-	(93,028)	-	151,124	(1,200)	-	149,924
Impact 25:40	25,344	20,560	-	-	45,904	8,776	-	(10)	54,670
Legacies	111,381	462,220	-	(573,527)	74	28,311	-	(74)	28,311
AoG transformation fund	250,000	-	-	-	250,000	-	-	-	250,000
	<u>461,646</u>	<u>575,808</u>	<u>(23,367)</u>	<u>1,500,000</u>	<u>2,514,087</u>	<u>188,211</u>	<u>(55,224)</u>	<u>(84)</u>	<u>2,646,990</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

23 Designated funds

(Continued)

Church planting

This is for the support of churches, both established and new, and individuals in fulfilling the key aims. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Missions

These are funds set aside to top up mission and church planting.

Impact 25:40

These are funds set aside to top up emergency relief and overheads.

Legacies

All unrestricted legacies are initially held as designated funds until the appropriate use of funds has been determined by the Trustees.

AoG transformation fund

This fund represents monies held toward the future of AOG and the new National Leadership Centre.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

24 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 30 June 2023 are represented by:						
Intangible fixed assets	57,080	-	57,080	49,227	-	49,227
Tangible assets	422,309	-	422,309	433,015	-	433,015
Investments	219,805	-	219,805	207,969	-	207,969
Current assets/(liabilities)	4,525,506	138,763	4,664,269	4,278,447	219,115	4,497,562
	<u>5,224,700</u>	<u>138,763</u>	<u>5,363,463</u>	<u>4,968,658</u>	<u>219,115</u>	<u>5,187,773</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

25 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	60,210	60,623
Between two and five years	115,211	175,421
	<u>175,421</u>	<u>236,044</u>

26 Related party transactions

Remuneration of key management personnel

The key management personnel of the charitable company comprise the trustees and members of the management committee that are responsible for the day to day running of the charitable company. The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>91,119</u>	<u>88,554</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

26 Related party transactions

(Continued)

During the year the charitable company made purchases of £44,993 (2022: £34,889) from Audacious Church, including Missio Dei venue hire costs. G Barrett (National leader) is a senior pastor of this church.

During the year the charitable company made purchases of £2,808 (2022: £4,300)from Net Church. K Morley (trustee during the year) is a pastor of this church.

During the year the charitable company did not pay any grant monies (2022: £2,000) to The Evan Roberts Institute. D Millar is a trustee of the institute.

Payments to other related parties;

Georgia Barrett, related to Glyn Barrett (trustee), received a salary of £13,059 (2022: £8,371) and £637 (2022: £0) for pension contributions as well as £288 (2022: £527) for expenses during the year.

R Morley, related to K Morley (trustee until September 2022), received a salary of £17,018 (2022: £13,385) and £881 (2022: £661) for pension contributions as well as £1,099 (2022: £1,847) for expenses during the year.

E Whyte (trustee) and her husband J Whyte received £331 (2022: £382) support from external donors through AOG World Missions.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

27	Cash generated from operations	2023	2022
		£	£
	Surplus for the year	175,690	2,039,143
	Adjustments for:		
	Investment income recognised in statement of financial activities	(94,241)	(10,761)
	Gain on disposal of tangible fixed assets	-	(1,418,965)
	Fair value gains and losses on investments	(9,188)	42,827
	Depreciation and impairment of tangible fixed assets	40,295	37,325
	Movements in working capital:		
	(Increase)/decrease in stocks	-	1,175
	(Increase) in debtors	(102,326)	(7,927)
	Increase in creditors	919	72,563
	Increase/(decrease) in deferred income	3,599	(14,902)
	Cash generated from operations	<u>14,748</u>	<u>740,478</u>
28	Analysis of changes in net funds		
	The charity had no debt during the year.		

ASSEMBLIES OF GOD INCORPORATED

England & Wales - Charity number 1032245

Accounts

CHARITY REGISTRATION NUMBER 1032245

COMPANY REGISTRATION NUMBER 02873415

ASSEMBLIES OF GOD INCORPORATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

ASSEMBLIES OF GOD INCORPORATED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Wiltshire (Chair) L Dewhirst G Barrett E Whyte P Weaver R Ita
Secretary	D Pearson
Charity number	1032245
Company number	02873415
Registered office	Assemblies of God Great Britain GF/FL2 No.1-2 The Cottages, Deva Centre Salford Manchester M3 7BE
Auditor	UHY Hacker Young 6 Broadfield Court Broadfield Way Sheffield S8 0XF
Bankers	Barclays Bank plc Level 4, 1 Chapel Quarter Maid Marion Way Nottingham NG1 6HQ
Solicitors	Geldards Number One Pride Place Pride Park Derby DE24 8QR
Website	www.aoggb.com

ASSEMBLIES OF GOD INCORPORATED

CONTENTS

	Page
Trustees' report	1 - 12
Statement of trustees' responsibilities	13
Independent auditor's report	14 - 17
Statement of financial activities	18
Balance sheet	19
Statement of cash flows	20
Notes to the financial statements	21 - 41

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

Objectives

The charitable purposes for which the Company is established ("the Objects") shall be for the benefit of the public:-

- to promote the Fellowship of Assemblies of God and to support the charitable activities of the individual churches within the Fellowship in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit;
- to advance the Christian religion in any part of the world in accordance with the Statement of Faith of the Fellowship of Assemblies of God as approved by a resolution of the Members (at an Annual General Meeting) from time to time in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Board from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit.

Aims

The objectives and charitable objects which are held by the Board of Directors are worked out through its membership, as directed by the National Leader and National Leadership Team.

AoG aims to serve the people of Great Britain through its network of autonomous local churches. All are committed to connecting people to Jesus through a variety of ministries. Many have comprehensive children's, youth and young adults' ministries as well as teaching, training, church multiplication, UK and international community ministries.

The Assemblies of God is a growing, relevant, and powerful expression of the Church to the community. The Fellowship recognises the importance of the world-wide Church and therefore sees its development in this context.

Public benefit

The Trustees have considered the Charities Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion, when reviewing and planning its activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2022**

Volunteers

Much has again been achieved this year, and this could only have been possible with the help of the growing army of committed individuals who work tirelessly as volunteers. All AoG Inc. volunteers operate under a volunteer agreement and the impact that the volunteers make to the movement is huge. It is impossible to estimate the time committed by volunteers to the work they undertake supporting AoG's charitable objectives, or indeed the monetary or non-financial value of their support

Achievements and performance

The year 2021/22 saw the movement continue to progress through the ongoing impact of the Covid-19 pandemic in the early part of the year, but we were pleased to confirm positive steps forward with the growth of the College and Minister Training programmes.

Glyn Barrett, our National Leader, together with the National Leadership Team (NLT), have continued to make good progress in development of the core ministry vision areas of Leadership Development, Church Health & Missions. We have again been able to invest financially into vision while managing our running costs effectively

The final element of the sale of the National Ministry Centre and Bible College facilities at Mattersey has enabled us to strategically look for new facilities to meet our current and future needs, and work to identify potential new locations is currently ongoing.

There is a strong and effective working relationship between the NLT, Board and the Office of the General Manager (OGM). With governance and ministry leadership activities having very clear focus, those involved in these roles have continued to operate well within their areas of responsibility.

All the above, including a positive number of volunteers engaged, and ongoing growth in the number of new Ministers and Churches, means we are very confident about the future of AoG.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Activities

Highlights of key activities across the National Leadership Team departments for the year and shown below:

LEADERSHIP DEVELOPMENT REPORT

We can look back on the past year in Leadership Development with much pride and look forward with much faith. This year we have taken huge strides forward in our mission to raise gold-standard leaders in our movement across all ages.

Our Leadership Pipeline is still under construction but is already starting to produce the results that we dream of; culturally aware, theologically astute, relational, wise self-leaders who are invested into the wider AoG vision.

Ministers in Training (MiT)

We are now two years into our new-look MiT programme and have finally been able to gather in-person with our two Cohorts of trainee leaders. Our 31 strong Cohort 23 (C23) completed the entirety of their first year online, and the moment when we finally gathered together in person in September 2021 was a strong achievement! Joined this year by the increased intake of 45 members of C24, and our talented team of Coaches, the Forums were powerful moments of impartation, world-class teaching and outstanding relational connection.

We have interviewed and accepted 59 trainee leaders onto C25, meaning that from September, we will have 135 Ministers in Training plus our 19 coaches gathering at each Forum.

Continual Professional Development (CPD)

We are progressing with our exciting dream of all AoG Ministers being engaged in a process of Continual Professional Development (CPD) and are planning on launching the pilot of this programme in 2023. A formalised and accountable process of lifelong learning and development in every AoG Minister is a huge but thrilling task.

Missio Dei

We have also had a very strong first year of Missio Dei courses. Both our undergraduate and postgraduate courses launched with excellent numbers, and we are delighted with the quality and culture of higher education that AoG is able to provide. Our faculty staff and guest lecturers have delivered a successful first year.

The important combination of delivering higher education training, with the ability for students to remain serving in a local Church, has meant that our undergraduate course is already serving our AoG Churches in a very relevant way.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Young Lions

In a year of returning to in-person engagement, our Young Lions team were able to deliver two very effective weekends in February and March 2022. Over the two camps, we engaged with over 180 delegates and 80 coaches, with very little momentum lost despite the pandemic.

We now have a very strong base from which to build. We are moving forward with plans for three weekends in 2023 and developing an exciting new initiative: Young Lions Academy.

Greenhouse

Our pilot of 'Greenhouse for Kids' has been growing in momentum over the past year. Our 6 Greenhouse Kids churches, who have been recognised for their leading Kids Ministries have been connecting and opening up their in-house training to other AoG Churches to review. The relational network is growing and they've hosted two online Zoom gatherings with AoG Kids Ministry Champions.

The Greenhouse Kids team are also working on an exciting new programme: Young Lions Juniors; a version of Young Lions for children in years 6 & 7, with an associated curriculum course. They will be running the pilot course this year for the 6 Greenhouse Kids Churches with the intention of opening it wider next year.

CHURCH HEALTH REPORT

Church Health Survey

In September 2021 we released our Church Health Survey. This has helped us gather information on how our churches operate and how they plan to outwork the 5 areas of a healthy church as defined by our National Leadership Team: Mission, Leadership, Engagement, Environment and Governance. As we reviewed the information we were also able to see the incredible challenges that the Covid pandemic has brought to many local church leaders and just how well churches recovered over this period. Even in the most difficult of settings, many of our churches saw people saved, baptised in water, and stepping forward into kingdom living.

One of the things recognised on the back of the Church Health survey was that we need to help churches identify where they are on the journey of "health" i.e. more than just weekend attendance but all the different areas of the church working in balance together.

Identifying Church Health

To help leaders discover for themselves where their church is on the church health journey, we are working to create a set of questions that can be asked through an AoG Portal which, once implemented, will help leaders see the health of their church. The leader will be able to log onto the Portal, answer a set of questions and then see where their church is at. Once they have this information, we will then help link them with a coach to guide them. We will also be working on a church health training curriculum that can be used alongside the coaching from a church health coach.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

3DMISSION GB REPORT

Missionaries

We have 80 missionaries in 30 nations. Throughout the last 12 months we have held regular zoom gatherings where church leaders in AoG GB were able to meet and connect with our missionaries personally.

3DMission GB Conference 2021

One of the highlights of the last 12 months was our first ever 3DMission conference in October 2021. 60 Churches were represented and over 150 delegates which stirred our hearts and minds for Kingdom mission. Our hope is that this conference will grow each year and we will see more people in our churches mobilised to mission.

Mission Champions

We have continued to see more mission champions equipped and mobilised. We now have 400 Mission champions across the country receiving regular communication from our Mission Team. Our goal is to have a mission champion in every AoG GB church.

Missio Dei Mission Trips

We are excited to see collaboration between our College and our missionaries. Our Missio Dei students participated in short term mission trips to serve our 3D missionaries in Kosovo and Serbia.

Kairos Course

We have now seen 69 people complete the Kairos course. It is an excellent introduction to Mission theology, history and strategy. We also ran the Loving Your Muslim Neighbour course to equip our churches to understand Muslim communities better.

Chaplaincy

We have over 100 chaplains working across key sectors of society. These next 12 months we will be working on pathways for people to be deployed into chaplaincy, to see more lay chaplains being released from AoG churches to support our communities in more diverse ways.

Impact 25:40

AoG Churches have continued to generously respond to our Impact 25:40 appeals during times of crisis. In the past year we had the heart breaking events of Afghanistan and Ukraine. With giving of over £50,000 and £250,000 respectively, we have been able to send aid and help through our partners on the ground to the most vulnerable in these countries.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

ENGLAND COUNTRY REPORT

We have 493 churches and 665 ministers in England, and thank those ministerial volunteers who support our movement as Area leaders, Zone leaders, Hub facilitators and administrators. A total of 98 ministers are serving in one of these roles.

South West

In the South West we have seen a new church plant on the Isle of Wight, leadership transitions making way for younger ministers, and ministry collaboration between churches.

South East

By placing a high value on Hub and Zone connection, just before the start of the COVID lockdown, saw our leaders encourage one another, share resources, and ideas and become more connected than ever before. The in-person Area Day on 12th March 2022 had over 120 people attending.

Thames North

The Area Day on the 12th February 2022 had over 130 ministers and leaders in attendance.

Central East

The Central East area held in-person Zone Meetings and a well attended Area Day,

Central West

There have been new initiatives and new projects set up including a community grocery and local mission hub, a full building refurbishment, locations added to existing congregations, provision made for digital discipleship and online services and building projects nearing their final stages.

North

This area had well-attended Zone Events and Area Day with some churches applying to join AOG within our Area and new churches planted

North West

The start of “in person gatherings” saw 85 pastors from across the region attend the Area Day.

Hubs

We created an Area Hub Leader role with newly appointed Area Hub leaders to ensure that regular meetings could take place to offer support and a place of friendship, support, accountability and faith.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

SCOTLAND COUNTRY REPORT

For many churches in Scotland it has been a year of being stretched, but many churches have expanded, not only physically with several new church buildings being constructed, bought and occupied. Also in the context of their community settings, they having reached people with the gospel both practically and digitally in ways they had never done before.

Partnership, Passion and Momentum

Partnership, passion and momentum has continued to build across the churches in Scotland over this last year as we have gathered regularly at local hub level as well as learning from each other at zone events at varying locations across the nation. Over 80% of AoG pastors and leaders attended the One Day Summit in Aberdeen and the Area Day in the central belt.

We acknowledge the fresh challenges ahead as we continue to build healthy churches, develop leaders, and mobilise all our congregations into mission. We have taken up the call to plant fresh churches, and we step forward together with health, strength, expectation and full of faith.

WALES COUNTRY REPORT

Throughout the year our Pastors and churches have continued to work hard to bring the gospel to Wales, gathering at Zone Evenings to be inspired and united, with Hubs providing friendship and personal support. On March 12th 2022 we held our first Wales Country Day where our Pastors throughout the country came together. In Aberystwyth, Freedom Community Church launched their first Sunday service in February 2022.

We remain committed to serving the local pastor in any way we can in building healthy, thriving churches across Wales. We are committed to equipping and empowering our Pastors in a wide range of leadership training. We are committed to helping pastors to repurpose their churches. Travel continues around Wales throughout the year connecting, encouraging and supporting in any way we can. The Wales Team are grateful for the support of Area and Zone leaders, and Hub facilitators.

Financial review

Reserves Policy

The policy agreed by the trustees is to hold sufficient unrestricted cash reserves, not committed or invested in tangible fixed assets (the 'free' reserves) sufficient to cover the following areas: buildings upkeep for six months, staff costs for three months, and office running costs for one month. The resulting requirement amounts to £308,000 (2021: £264,000). At 30 June 2022, free reserves amount to £4,278,447 (2021: £1,438,188).

Funding Sources

As in previous years, the main source of funding is donations from churches and individuals. The Missio Dei Leadership & Theological College also contributes to the running costs and delivery of our charitable activities.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Investment Policy

The Trustees are mindful of the liquidity requirements of running the charity and do not consider that it is prudent to tie up its resources in long term investment at this time. The current policy is to hold funds in cash deposits in a number of banks and building societies, to spread risk. A small proportion of unrestricted funds has also been invested into a long term stocks and shares portfolio with a reputable investment firm, Brewin Dolphin.

Risk Management

The Board of Directors review risks at each Board meeting and at Finance Committee meetings, then update a company Risk Register after each meeting. Risk is also reviewed in National Leadership and College Board of Governor meetings. Where appropriate, systems and procedures are introduced or amended to mitigate identified risks. The Board have reviewed and considered the major financial risks affecting the organisation and taken steps to mitigate those risks as follows:

- A system of internal control designed to provide reasonable, but not absolute, assurance against misstatement or loss, including annual budgets approved by the Trustees; regular review of financial reports;
- Committee structure operating under terms of reference;
- Charity specific insurance policies;
- Relevant Reserves and Investment policies;
- Development and review of policies to ensure relevance and implementation.

Principal Non-Financial Risks

The Board of Directors have reviewed and considered that the principal operational and reputational risks affecting the organisation are as follows:

Accreditation of the College

The College continues to maintain a strong working relationship with the University of Chester at a time of growing pressures to deliver the course well. It continues to ensure compliance with the university's requirements and the appropriate procedures and quality controls. The College has ensured that it has recruited and appointed the necessary qualified and relevantly experienced teaching staff. It continues to monitor student satisfaction in all aspects of their college education and recreational activities, and the feedback to the Trustees has been overwhelmingly positive.

Volunteers – ability to recruit and retain volunteers

There are around 200 occasional or regular volunteers supporting AoG activities. They are actively identified and developed, usually drawn from across the movement for their enthusiasm, abilities, and support of the Fellowship. They are therefore already motivated and prepared to proactively support and lead local, area and national activities as appropriate. There are good mentoring and supervisory links in place.

New Project Delivery

Whilst not as significant a risk as the above, the Directors recognise that key projects such as the Church Health assessment and coaching programme, and the Leadership Development Young Lions Academy or CPD Portal measurement process need to be delivered well to maintain the reputation of the organisation for strong project delivery. Additional staff recruitment and use of experienced teams are good mitigation of any risk in these areas.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Principal Financial Risks

The Board of Directors have reviewed and considered the principal financial risks affecting the organisation as the ongoing performance of the College in terms of its income and expenditure as it works towards having a full three year complement of students as well as the consequences of the period over which the country, and in particular AoG churches, were impacted by the COVID-19 pandemic.

The Board is satisfied that the current financial income levels of the College are growing now that the new BA course has been successfully implemented. Strong marketing processes will continue to be needed. MA enrolment remains strong and we hope to be able to relaunch our DMin programme in the coming year.

To date, the impact of COVID-19 on the financial resources of the Charity has remained minimal. We continue to monitor this situation closely and adjust budgets accordingly. However, we also recognise that the sale of the Mattersey property has provided a buffer that we will ensure is managed wisely and through professional advice.

As we launch our Church Planting mandate and provide interest-free matched loans to AoG Church Plants there is a default risk on the loans. This will be managed through a robust application process and financial review, alongside a signed loan agreement. The Trustees have recognised this risk and support the furtherance of our charitable objectives through engaging in a nation-shaping church planting initiative.

Although large cash reserves offer a security to the company the Trustees recognise that with high inflation levels there is a risk to reduced purchasing power if the reserves are not invested appropriately. We maintain our commitment to purchasing a new National Leadership Centre and will retain liquid funds in order to facilitate this.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Future Developments

During the coming year our focus will primarily be on the following:

- Identify potential site or sites for a new National Leadership Centre and College facility;
- Continue to grow key conference activity at a national, mission, country, Area and Zone level to build strong and healthy network connections, and to gather like-minded people to share resource and ideas in key church activities: children's work, youth, church planting, young adults, leadership;
- Appoint a team to launch the Church Planting programme that will support AoG Churches to plant 20 churches in 2022/23, as well as new initiatives supporting AoG church planting in Europe;
- Launch a Church Health Pilot Scheme to test our abilities to support leaders as they develop healthier mission, leadership, engagement, environment and governance in their churches;
- Continue to embed the new BA and MA teaching programmes, as well as consider options for delivering a blended learning provision in different locations;
- Increase the use of the Leadership Portal to use in the proposed CPD scheme to be used by all AoG accredited ministers as we develop a culture of life-long learning;
- Broaden the "Young Lions" ministry to include younger people, and also develop an "Academy" to enhance current Young Lions work;
- Develop the "Greenhouse" process for supporting churches in their kids and other ministries;
- Develop closer relationship with agencies in the Balkans through a possible twinning relationship and other mission activity;
- Find ways to increase support for missionaries through the involvement of more local AoG churches;
- Impact 25:40 will continue to launch additional appeals and continue to concentrate on relief and development as and when necessary;
- Successfully embed the England Country Hub Leader role to coordinate greater support for local Hub facilitators and improve cross-country standard processes;
- Facilitate a leadership forum in Scotland to look at opportunities to develop younger church leaders (only 17% below 45yrs);
- Continue to review AoG Policies and Procedures to ensure they are robust and support the current structure and delivery of AoG activities.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management

Governing Document

The organisation is a company limited by guarantee (Company Number 02873415) and a registered charity (Charity Number 1032245). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees holding office during the year were as follows:

M Wiltshire (Chair)

D Millar

(Resigned 26 September 2022)

K Morley

(Resigned 26 September 2022)

L Dewhurst

G Barrett

E Whyte

P Weaver

R Ita

Trustee Selection

Directors/Trustees are appointed in accordance with the Company's Articles. Nominees for trustee roles are generally drawn from local Assemblies of God churches, to ensure alignment with the objectives of the Charity.

New trustees are given a formal induction, and training to meet special requirements is available as and when needed.

Organisational Structure

The charity is governed by its Board of Directors who met 6 times during the year and are responsible for the strategic direction and policy of the charity. Operational decisions are also made by the Board, but have delegated authority to senior managers for certain operational issues within their area of responsibility. The Board comprises GC Members appointed for their skill set, specific knowledge and experience, and includes the National Leader.

The National Leader and National Leadership Team are appointed in accordance with the Company's Articles. The General Council comprises, inter alia, pastors of local Assemblies of God churches and accredited missionaries. These churches are independent charities in fellowship with Assemblies of God in accordance with the Constitution. Nominees for the National Leadership Team are generally drawn from local Assemblies of God churches, to ensure alignment with the objectives of the Charity.

ASSEMBLIES OF GOD INCORPORATED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Functional Committees

Other functional committees exist to provide a regulatory function to ensure compliance either with internal regulation such as the AoG Constitution and Bye-Laws (which set out the expectations of AoG for all its member Ministers and Churches), or with external regulatory and legal obligations. The committees include the College Board of Governors, Professional Standards Team, Appeals Panel and Marital Status Panel. A Finance Committee operates under Terms of Reference as a Committee of the Board, and reports directly to the Board. Membership includes no less than two trustees and others with relevant expertise as necessary.

Company Membership

Members of the General Council are invited to apply for Company Membership in accordance with the Articles through externally moderated application schemes undertaken from time to time in agreement with the Board and National Leadership Team, usually in advance of any requirement for membership votes. Applications are ratified by the Board at the earliest opportunity after closure of each scheme and in advance of membership votes. There were 590 Company Members registered as at 30 June 2022. A register of company members is kept on record at the AoG head offices.

Membership within the Assemblies of God Denomination

Assemblies of God currently operates through three sections of membership:

- Membership of the incorporated organisation - which has a board of directors voted in by the General Council of Assemblies of God and a membership comprising individuals with AoG accreditation who have applied and been accepted into membership by the board.
- Church membership of the fellowship of Assemblies of God - these are churches that have served a provisional period of no less than one year and have satisfied that they qualify in belief and practice with the Assemblies of God Constitution. These churches are then endorsed through the annual general conference.
- Accreditation membership - these are leaders who have completed ministerial training and have been endorsed through the annual general conference.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



M Wiltshire (Chair)

Trustee

Dated: 28 November 2022

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also the directors of Assemblies of God Incorporated for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

6 Broadfield Court
Broadfield Way
Sheffield
S8 0XF

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED

Opinion

We have audited the financial statements of Assemblies of God Incorporated (the 'charity') for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- comply with the requirements of the OFS's Accounts Direction.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit.
-
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, review of correspondence with legal advisors, enquiries of management, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Roland Givans

**Roland Givans (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young**

28 November 2022

**Chartered Accountants
Statutory Auditor**

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	1,394,874	623,945	2,018,819	978,601	324,654	1,303,255
Charitable activities	4	973,802	-	973,802	512,397	-	512,397
Investments	5	10,761	-	10,761	19,919	-	19,919
Other income	7	1,418,965	-	1,418,965	352,971	-	352,971
Total income		3,798,402	623,945	4,422,347	1,863,888	324,654	2,188,542
<u>Expenditure on:</u>							
Charitable activities	8	1,853,140	487,237	2,340,377	1,322,733	370,329	1,693,062
Net gains/(losses) on investments	12	(42,827)	-	(42,827)	-	-	-
Net incoming resources before transfers		1,902,435	136,708	2,039,143	541,155	(45,675)	495,480
Net movement in funds		1,902,435	136,708	2,039,143	541,155	(45,675)	495,480
Fund balances at 1 July 2021		3,066,223	82,407	3,148,630	2,525,068	128,082	2,653,150
Fund balances at 30 June 2022		4,968,658	219,115	5,187,773	3,066,223	82,407	3,148,630

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASSEMBLIES OF GOD INCORPORATED

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	13	49,227	43,761
Tangible assets	14	433,015	1,584,276
Investments	15	207,969	-
		<u>690,211</u>	<u>1,628,037</u>
Current assets			
Stocks	16	-	1,175
Debtors	18	135,320	127,393
Cash at bank and in hand		4,773,628	1,747,465
		<u>4,908,948</u>	<u>1,876,033</u>
Creditors: amounts falling due within one year	19	<u>(411,386)</u>	<u>(355,440)</u>
Net current assets		<u>4,497,562</u>	<u>1,520,593</u>
Total assets less current liabilities		<u><u>5,187,773</u></u>	<u><u>3,148,630</u></u>
Income funds			
Restricted funds	22	219,115	82,407
<u>Unrestricted funds</u>			
Designated funds	23	2,514,087	461,646
General unrestricted funds		<u>2,454,571</u>	<u>2,604,577</u>
		<u>4,968,658</u>	<u>3,066,223</u>
		<u><u>5,187,773</u></u>	<u><u>3,148,630</u></u>

The financial statements were approved by the Trustees on 28 November 2022



M Wiltshire (Chair)
Trustee

Company registration number 02873415

ASSEMBLIES OF GOD INCORPORATED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	27		740,478		186,712
Investing activities					
Purchase of intangible assets		(16,608)		(35,220)	
Purchase of tangible fixed assets		(21,958)		(14,319)	
Proceeds on disposal of tangible fixed assets		2,566,000		368,516	
Purchase of investments		(250,000)		-	
Dividend income reinvested		(2,510)		-	
Investment income received		10,761		19,919	
Net cash generated from investing activities			2,285,685		338,896
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			3,026,163		525,608
Cash and cash equivalents at beginning of year			1,747,465		1,221,857
Cash and cash equivalents at end of year			4,773,628		1,747,465

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Assemblies of God Incorporated is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Assemblies of God Great Britain GF/FL2, No.1-2 The Cottages, Deva Centre, Salford, Manchester, M3 7BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.5 Expenditure

Resources expended are recognised in the year in which they are incurred inclusive of irrecoverable VAT and are allocated to headings in the Statement of Financial Activities based on their nature. No costs have been apportioned.

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and includes costs that can be allocated directly to such activities and costs of an indirect nature to support them.

Governance costs are those incurred in connection with the administration of the church and compliance with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development costs	Straight line over 5 years
---------------------------	----------------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line
Motor vehicles	20% straight line

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Only assets with an original cost exceeding £250 are capitalised. Items costing equal to or less than £250 are treated as revenue expenditure and written off in the statement of financial activities in the year that the expenditure is incurred.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	1,394,874	623,945	2,018,819	978,601	324,654	1,303,255
Donations and gifts						
Legacies	462,220	-	462,220	111,381	-	111,381
Donations and similar income	46,064	623,349	669,413	19,164	324,654	343,818
Assembly offerings	793,562	-	793,562	795,033	-	795,033
Government furlough grants received	-	-	-	3,023	-	3,023
Church closures	93,028	-	93,028	-	-	-
Distributions received	-	-	-	50,000	-	50,000
Other	-	596	596	-	-	-
	1,394,874	623,945	2,018,819	978,601	324,654	1,303,255

4 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Missio Dei	414,848	248,403
Gift aid benefit	40,500	36,806
Leadership development	178,755	119,623
Events and conferences	277,177	47,524
Subscriptions	44,570	44,773
Charitable rental income	14,350	11,549
Other	3,602	3,719
	973,802	512,397

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment income	2,510	17,954
Interest receivable	8,251	1,965
	<u>10,761</u>	<u>19,919</u>

6 Grant and fee income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fee income for taught awards (exclusive of VAT)	366,312	233,901
Fee income for non-qualifying courses (exclusive of VAT)	4,705	12,169
	<u>371,017</u>	<u>246,070</u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	<u>1,418,965</u>	<u>352,971</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Charitable activities

	Missio Dei	Membership	Other	Total	Missio Dei	Membership	Other	Total
		Services	Charitable	2022		Services	Charitable	2021
	£	£	Activity	£	£	£	Activity	£
			£				£	
Staff costs	147,189	576,979	144,457	868,625	120,451	563,954	129,260	813,665
Depreciation and amortisation	90	37,235	-	37,325	630	72,935	-	73,565
Direct costs	156,927	230,011	566,397	953,335	75,379	35,694	378,309	489,382
	<u>304,206</u>	<u>844,225</u>	<u>710,854</u>	<u>1,859,285</u>	<u>196,460</u>	<u>672,583</u>	<u>507,569</u>	<u>1,376,612</u>
Share of support costs (see note 9)	58,261	356,686	54,655	469,602	63,972	226,070	15,248	305,290
Share of governance costs (see note 9)	2,298	9,192	-	11,490	2,232	8,928	-	11,160
	<u>364,765</u>	<u>1,210,103</u>	<u>765,509</u>	<u>2,340,377</u>	<u>262,664</u>	<u>907,581</u>	<u>522,817</u>	<u>1,693,062</u>
Analysis by fund								
Unrestricted funds	364,765	1,210,103	278,272	1,853,140	262,664	907,581	152,488	1,322,733
Restricted funds	-	-	487,237	487,237	-	-	370,329	370,329
	<u>364,765</u>	<u>1,210,103</u>	<u>765,509</u>	<u>2,340,377</u>	<u>262,664</u>	<u>907,581</u>	<u>522,817</u>	<u>1,693,062</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Advertising and publicity	10,233	-	10,233	9,074	-	9,074
Premises	19,459	-	19,459	65,827	-	65,827
Travelling expenses	64,185	-	64,185	13,990	-	13,990
Administrative expenses	375,725	-	375,725	216,399	-	216,399
Audit and accountancy fees	-	11,490	11,490	-	11,160	11,160
	<u>469,602</u>	<u>11,490</u>	<u>481,092</u>	<u>305,290</u>	<u>11,160</u>	<u>316,450</u>
Analysed between Charitable activities	<u>469,602</u>	<u>11,490</u>	<u>481,092</u>	<u>305,290</u>	<u>11,160</u>	<u>316,450</u>

Governance costs includes payments to the auditors of £7,390 (2021: £7,160) for audit fees and £4,100 (2021: £4,000) for other services.

10 Trustees

G Barrett received a salary of £74,610 (2021: £72,660) and pension contributions of £5,188 (2021: £3,633) during the time he served as a trustee during the year.

Payments were made to the trustees in accordance with the governing document of the charitable company. None of the other trustees are paid or receive payment for their role as trustees.

The aggregate amount of expenses reimbursed to 3 trustees (2021: 2) in respect of business travel and out of pocket expenses amounted to £670 (2021: £740)

The number of directors to whom retirement benefits are accruing under money purchase pension schemes is 1 (2021: 1).

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Missions	1	1
Campus	-	4
Missio Dei	6	5
Central support	24	21
NLT	6	6
	<u>37</u>	<u>37</u>

Employment costs

	2022 £	2021 £
Wages and salaries	782,462	739,605
Social security costs	55,085	53,329
Other pension costs	31,078	20,731
	<u>868,625</u>	<u>813,665</u>

Head of Provider

The Head of the Provider for the Bible College received annualised, full-time equivalent Basic Pay of £39,193 (2021: £37,928) and Pension Contributions of £1,934 (2021: £1,138). The Head of Provider's annualised basic salary and total remuneration was 1.22 times (2021: 1.23 times) the median pay of staff, where the median pay is calculated on a full-time equivalent basis for the salaries paid by the provider to its staff.

The remuneration package for the Head of the Provider is proposed by the Board of Governors for the Bible College and ratified by the Board of Directors with due consideration of the context the provider operates in and performance levels of the Head of the Provider.

The average full time equivalent number of employees during the year was 23 (2021:24)

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

12 Net gains/(losses) on investments

	funds	2021
	£	£
Revaluation of investments	(42,827)	-

13 Intangible fixed assets

	Website development costs
	£
Cost	
At 1 July 2021	48,630
Additions - separately acquired	16,608
At 30 June 2022	65,238
Amortisation and impairment	
At 1 July 2021	4,869
Amortisation charged for the year	11,142
At 30 June 2022	16,011
Carrying amount	
At 30 June 2022	49,227
At 30 June 2021	43,761

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

14 Tangible fixed assets

	Freehold buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 July 2021	2,204,646	203,272	37,590	2,300	2,447,808
Additions	-	1,492	20,466	-	21,958
Disposals	(1,739,646)	(193,046)	(2,802)	(2,300)	(1,937,794)
At 30 June 2022	465,000	11,718	55,254	-	531,972
Depreciation and impairment					
At 1 July 2021	674,664	166,422	20,492	1,955	863,533
Depreciation charged in the year	12,190	1,359	12,596	38	26,183
Eliminated in respect of disposals	(627,605)	(158,359)	(2,802)	(1,993)	(790,759)
At 30 June 2022	59,249	9,422	30,286	-	98,957
Carrying amount					
At 30 June 2022	405,751	2,296	24,968	-	433,015
At 30 June 2021	1,529,981	36,851	17,099	345	1,584,276

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 July 2021	-
Additions	250,000
Net movement in valuation during the year	(42,031)
At 30 June 2022	207,969
Carrying amount	
At 30 June 2022	207,969
At 30 June 2021	-

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

16 Stocks

	2022 £	2021 £
Finished goods and goods for resale	-	1,175

17 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	59,856	29,616
Instruments measured at fair value through profit or loss	207,969	-
Carrying amount of financial liabilities		
Measured at amortised cost	269,993	213,844

18 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Student fees	31,683	13,947
Other debtors	28,173	15,669
Prepayments and accrued income	75,464	97,777
	135,320	127,393

19 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		29,153	14,454
Deferred income	20	112,240	127,142
Trade creditors		73,572	50,614
Other creditors		110,555	37,466
Accruals		85,866	125,764
		411,386	355,440

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

20 Deferred income

	2022 £	2021 £
Deferred income	112,240	127,142

At the balance sheet date the charity was holding income relating to the following year of £62,958 for event income, £917 for minister training. and £48,365 for other deferred income.

21 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £31,077 (2021: £20,731).

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 July 2020	Incoming resources	Resources expended	Balance at 1 July 2021	Incoming resources	Resources expended	Balance at 30 June 2022
	£	£	£	£	£	£	£
Church planting	3,422	691	-	4,113	443	(3,218)	1,338
Missions	30,250	45,658	(63,523)	12,385	14,090	(4)	26,471
Impact 25:40	88,537	60,102	(88,653)	59,986	370,316	(241,518)	188,784
Missionaries	-	218,153	(218,153)	-	238,696	(238,696)	-
Area funds	3,801	-	-	3,801	-	(3,801)	-
Benevolent fund	2,072	50	-	2,122	400	-	2,522
	<u>128,082</u>	<u>324,654</u>	<u>(370,329)</u>	<u>82,407</u>	<u>623,945</u>	<u>(487,237)</u>	<u>219,115</u>

Church planting

This is for the support of churches, both established and new, and individuals in fulfilling the key aims. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Missions

These are funds set aside to top up mission and church planting.

Impact 25:40

These are emergency relief funds to respond to disasters, donated from churches and individuals.

Missionaries

Local church members donate to provide living support to missionaries.

Area Funds

These funds provide support for specific buildings and church groups. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Benevolent fund

Funds are donated by churches and individuals to those in the UK who need support in an emergency or bereavement.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 July 2020	Incoming resources	Resources expended	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£	£	£	£
Church planting	53,630	100	-	53,730	-	(23,367)	2,166,555	2,196,918
Missions	21,191	-	-	21,191	-	-	-	21,191
Church closures	-	-	-	-	93,028	-	(93,028)	-
Impact 25:40	26,582	735	(1,973)	25,344	20,560	-	-	45,904
Legacies	-	111,381	-	111,381	462,220	-	(573,527)	74
AoG transformation fund	200,000	50,000	-	250,000	-	-	-	250,000
	<u>301,403</u>	<u>162,216</u>	<u>(1,973)</u>	<u>461,646</u>	<u>575,808</u>	<u>(23,367)</u>	<u>1,500,000</u>	<u>2,514,087</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

23 Designated funds

(Continued)

Church planting

This is for the support of churches, both established and new, and individuals in fulfilling the key aims. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Missions

These are funds set aside to top up mission and church planting.

Impact 25:40

These are funds set aside to top up emergency relief and overheads.

Legacies

All unrestricted legacies are initially held as designated funds until the appropriate use of funds has been determined by the Trustees.

AoG transformation fund

This fund represents monies held toward the future of AOG and the new National Leadership Centre.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

24 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 30 June 2022 are represented by:						
Intangible fixed assets	49,227	-	49,227	43,761	-	43,761
Tangible assets	433,015	-	433,015	1,584,276	-	1,584,276
Investments	207,969	-	207,969	-	-	-
Current assets/(liabilities)	4,278,447	219,115	4,497,562	1,438,186	82,407	1,520,593
	<u>4,968,658</u>	<u>219,115</u>	<u>5,187,773</u>	<u>3,066,223</u>	<u>82,407</u>	<u>3,148,630</u>

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

25 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	60,623	61,448
Between two and five years	175,421	236,044
	<u>236,044</u>	<u>297,492</u>

26 Related party transactions

Remuneration of key management personnel

The key management personnel of the charitable company comprise the trustees and members of the management committee that are responsible for the day to day running of the charitable company. The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>88,554</u>	<u>84,753</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

26 Related party transactions

(Continued)

During the year the charitable company made purchases of £34,889 (2021: £4,762) from Audacious Church, including Missio Dei venue hire costs. G Barrett (National leader) is a senior pastor of this church.

During the year the charitable company made purchases of £4,300 from Net Church. K Morley (trustee during the year) is a pastor of this church.

During the year the charitable company paid a grant of £2,000 to The Evan Roberts Institute. D Millar is a trustee of the institute.

Payments to other related parties;

Georgia Barrett, related to Glyn Barrett (trustee), received a salary of £8,371 and £527 for expenses during the year.

R Morley, related to K Morley (trustee during the year), received a salary of £13,385 (2021: £12,975) and £661 (2021: £389) for pension contributions as well as £1,847 (2021: £757) for expenses during the year.

E Whyte (trustee) and her husband J Whyte received £382 (2021: £330) support from external donors through AOG World Missions.

ASSEMBLIES OF GOD INCORPORATED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

27	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	2,039,143	495,480
	Adjustments for:		
	Investment income recognised in statement of financial activities	(10,761)	(19,919)
	Gain on disposal of tangible fixed assets	(1,418,965)	(352,971)
	Fair value gains and losses on investments	42,827	-
	Depreciation and impairment of tangible fixed assets	37,325	73,565
	Movements in working capital:		
	Decrease in stocks	1,175	839
	(Increase)/decrease in debtors	(7,927)	42,185
	Increase/(decrease) in creditors	72,563	(30,325)
	(Decrease) in deferred income	(14,902)	(22,142)
	Cash generated from operations	740,478	186,712

28	Analysis of changes in net funds
	The charity had no debt during the year.

ASSEMBLIES OF GOD INCORPORATED

England & Wales - Charity number 1032245

Accounts

AoG GB
ANNUAL



REPORT
2021

Assemblies of God Great Britain
Company Number 02873415
Charity Number 1032245



WELCOME TO THE ANNUAL REPORT FOR 2021



Introduction

2020/21 will be one of those years that you tell your Children and Grandchildren about! It would be easy to focus on masks and lockdowns, tiers and closures, yet the year has been defined by so much more.

In our three vision areas, we've made significant strides forward:

Missions - We've rebranded AoG Missions to 3DMission GB and, in doing so, seen hundreds of people sign up as Missions Champions connecting more people to our missionaries in the field.

Church Health - we have more precise information on our Churches than ever before, allowing us to advise and support in ways that were impossible previously.

Leadership Development - the new MIT programme has launched, we've rebranded our college as Missio Dei and we are launching the BA in Christian Leadership and Theology this September.

Across our three countries, we've seen incredible connectivity and growth through hubs, zones and areas and are excited to hear about new campus' and churches being planted right across Great Britain.

One of my highlights from the last year was the launch of Ascend Prayer; with over 750 individuals gathered together online to pray, worship, and prophesy over our nation, it truly was a remarkable morning.

May I take this opportunity to thank Ps Mark Wiltshire and the Board for their support, the NLT and team for all their hard work and the many of you who volunteer in so many roles without whom AoG would not function. I honour all of you for all that you do.

Yours in the fight

Ps Glyn Barrett
National Leader

Contents

TRUSTEES REPORT	03
3DMISSION GB	04
CHURCH HEALTH	05
LEADERSHIP DEVELOPMENT	06
MISSIO DEI	07
ENGLAND, SCOTLAND, WALES	08 - 10
FINANCIAL REVIEW	11
STRUCTURE, GOVERNANCE + MANAGEMENT	12
REFERENCE + ADMINISTRATIVE DETAILS	13
STATEMENT OF TRUSTEES' RESPONSIBILITIES	14
INDEPENDENT AUDITOR'S REPORT	15-16
STATEMENT OF FINANCIAL ACTIVITIES	17
BALANCE SHEET	18
STATEMENT OF CHANGES IN EQUITY	19
STATEMENT OF CASH FLOWS	20
NOTES TO THE FINANCIAL STATEMENTS	21-39

TRUSTEES REPORT FOR THE YEAR ENDED JUNE 2021

The Trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

OBJECTIVES

The charitable purposes for which the Company is established ("the Objects") shall be for the benefit of the public:-

- to promote the Fellowship of Assemblies of God and to support the charitable activities of the individual churches within the Fellowship in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit;
- to advance the Christian religion in any part of the world in accordance with the Statement of Faith of the Fellowship of Assemblies of God as approved by a resolution of the Members (at an Annual General Meeting) from time to time (the "Statement") in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit;

- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Board from time to time think fit; and
- to advance education in such ways and in such parts of the United Kingdom or the world as the Board from time to time may think fit.

Aims

The objectives and charitable objects are worked out through its membership, as directed by the National Leader and National Leadership Team.

AoG aims to serve the people of Great Britain through its network of autonomous local churches. All are committed to connecting people to Jesus through a variety of ministries. Many have comprehensive children's, youth and young adults' ministries as well as teaching, training and community ministries.

The Assemblies of God is seeking to become an even more relevant and powerful expression of the Church to the community. The Fellowship recognises the importance of the universal Church and therefore sees its development in this context.

Public benefit

The Trustees have considered the Charities Commission guidance on public benefit and in particular the specific guidance on charities for the advancement of religion, when reviewing and planning its activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

So much has been achieved this year, and this could only have been possible with the help of the growing army of committed individuals who work tirelessly as volunteers. All AoG volunteers operate under a volunteer agreement and the impact that the volunteers make to the movement is huge. It is impossible to estimate the time committed by volunteers to the work they undertake supporting AoG's charitable objectives, or indeed the monetary or non-financial value of their support

ACHIEVEMENTS & PERFORMANCE

The year 2020/21 has been a challenging time for our movement. The impact of the COVID-19 pandemic, and other significant factors, have created unexpected pressures for many local churches. However, we are pleased to confirm that overall, we have made positive steps forward including the validation of our new BA Course, enrolling a first cohort of our new Ministers in Training program, and supporting Ministers and Churches affected by COVID with our COVID Relief Fund.

Glyn Barrett, our National Leader, together with the National Leadership Team (NLT) have continued to make good progress in development of the core ministry vision areas of Leadership Development, Church Health & Missions. We have again been able to invest financially into vision while managing our running costs effectively.

Our National Ministry Centre and Bible College facilities at Mattersey were put on the market and were sold in August 2021, which will bring in an important injection of capital. This has enabled us to strategically look for new facilities to meet our current and future needs. Work to identify potential new locations is currently ongoing.

The working relationship between the NLT, Board and the Office of the General Manager (OGM) remains strong and very effective. With governance and ministry leadership activities having very clear focus, those involved in these roles have continued to operate well within their areas of responsibility.

With an increase in postgraduate students, financial stability, volunteer engagement and a growth in the number of new Ministers and Churches, we are very confident about the future of AoG.

ACTIVITIES

Highlights from the key departments of AoG are shown on the following pages for 3D Mission GB, Church Health, Leadership Development, Missio Dei, England, Scotland and Wales.

KIRK McATEAR



Following the explosion in Beirut on 4th August 2020, Impact 25:40, together with your help, raised and provided relief funds of £38,000. Impact 25:40 was also able to provide a much-needed Ventilator for Kings Village in Ghana at the cost of £7,000 and provide £10,000 towards the purchase of land for a community development project with our missionaries in Columbia.

Throughout this last year, there have been many other opportunities for AoG GB to provide financial support, such as Covid Support Fund supporting 22 of our Missionaries. Further support provided for 2 of our Missionaries experiencing hardship, building a well in Togo for clean water, fixing a wall at a bible college in Nigeria following heavy flooding and support funds provided for our Missionaries returning to a restricted nation. Other support funds were sent to Missionaries in the field, including Congo, Morocco, Tunisia and the Philippines.

There has been significant momentum and excitement both here in the UK and abroad since we rebranded AoG Mission to 3DMission GB in October 2020. We see Mission Champions and churches put on their 3DMission glasses and reframe their worldview to a 3DMission vision; To Discover, Develop and Deploy individuals and churches into God's mission.

We currently have 82 Missionaries in over 30 Nations. We want to see our local churches connect more with our 3DMission Missionaries, so please do check out the map on our website.

Impact 25:40 exists to respond to global crisis and use the resources we have to add value to expressions of God's kingdom in other nations.



We cannot thank you enough for being a part of this blessing, and together with your help, the total provided in support funds over this past year is over £90,000.

On the 30th of January, we had our largest Mission Champion Gathering with 118 on the zoom. It was a great time of inspiration and strategy as we explored good mission partnership. We also had an interview with our missionaries Sarsha and Sara, from Serbia.

We now have over 365 Mission Champions across GB. If your Church is yet to sign up your Mission Champion, then we would love for you to do so. On the 6th of February, we commenced our first Kairos Course under 3DMission GB. With 39 participants, the course was fully booked, many of which are our mission champions. This nine-session course running worldwide is one of the most effective mission mobilising courses I have personally ever experienced. There will be another opportunity for people to sign up and participate in Kairos later in 2021.

We have been expanding our Chaplaincy team to cover all seven major sectors of Chaplaincy. The team now includes Chaplain Leaders for Business, NHS, Emergency services, Prison, Education, Sport and Military. We will be profiling each sector and our leaders more in the coming months as the team gets up and running.

3DMission Toolkit launched on the 18th of March. This Toolkit guides AoG churches currently working or seeking to work in diverse local and global missional settings as they seek to fulfil the Great Commandment and the Great Commission of Jesus.



The Toolkit aims to Influence collaborative and fruitful mission partnerships, instill a sense of missional purpose and inform an awareness of the best missional practice.

Missiologist Ed Stetzer wrote, 'Mission is God's work in the world; the Church serves as a sign and an instrument for that mission'. May the next twelve months see our churches become brighter signs and louder instruments as we join Jesus on mission to our neighbours and nations. May we all put on our 3DMission glasses and see the world and people the way God views them.

Ps Kirk McAtear

82

Missionaries in over 30 Nations

£90K

Raised in support funds

365

Mission Champions within the movement

3 D MISSION GB

GRAYSON JONES

HALLELUJAH GOD ABOVE IT ALL
HALLELUJAH GOD UNSHAKABLE



In January 2021, I was appointed to take the lead of Church Health, one of the three key areas presented by our National Leader Glyn Barrett, in his vision presentation at our national conference in 2019. Alongside Mission and Leadership Development, Church Health is integral to the vision of AoG moving forward.

Over the past 18 months, there has been much work carried out across the fellowship regarding church health, which has positioned us well to move forward. In March of 2021, we brought a new Church Health team together, representing people from all of the three nations of Great Britain. The team is Keely Morley from Dartford, David Hind from Leicester, Andrew Cleverly from Newport, Eric Otoo from London, Steve Thomas from Bollington, Jim Smith from Prestwick, Colin Campbell from Larbert and myself.

The vision statement for AoG church health is:

To help create healthy growing churches across Assemblies of God Great Britain that are impacting communities locally and globally, engaging their people, raising and releasing leaders, culturally relevant and well-governed.

Our heart is to help define what a healthy church looks like and then enable our churches to thrive in every aspect of health, so they can be effective in doing what God has called them to do.

Since our first meeting was held on March 11th, we have begun to share and discuss the vision and strategy for church health going forward and also to discuss the development of a survey we would like to do across our movement to see where things are currently. If we are going to be able to bring support and resources to our movement, then it will help us to know where things are at.

At our May conference the Church Health team shared a webinar outlining the 5 key areas of health (These are Mission, Engagement, Environment, Leadership and Governance) and were encouraged by the positive response from our leaders.

The team's passion is to help support churches across AOG GB to be the best they can be for the God's Kingdom. The great thing about each person on the team is that they are wholly committed to using their gifts, skills and abilities to empower local churches to be healthy, vibrant and effective for Jesus. As we develop and outwork the strategy regarding church health, we are committed to understanding what will help our leaders better do what they do and constantly work for the benefit of you as leaders in their local church.

Ps Grayson Jones

577

Total Churches

12

New Churches
in 2021

CHURCH HEALTH

SIMON JARVIS



I am delighted to report that we have seen some incredible growth in Leadership Development in AoG GB despite the challenges this year has presented.

Ministers in Training

Over the past year, we have redesigned and delivered the first of three years of our brand new Ministers in Training (MiT) programme to our 32 strong C23 Cohort.

At National Conference in May 2021, we were delighted to award full Ministerial Status to 42 members of our C21 group, and welcomed 51 onto the next run of the MiT programme; our C24 Cohort. The programme's relational and learning aspect has been dramatically enhanced to deliver outstanding training to our MiTs in the areas of Self Leadership, Biblical Literacy, Cultural Intelligence, Charitable Governance and Working with People. In June, we ran an Orientation Day for the new C24 cohort. It was online due to restrictions, however it was an excellent day of ministry, information and connection. We are looking forward to engaging with the group over their three years of training.

Lisa Daniels is Pastor of One Church Podsmead, and one of our awesome C23 MiTs. Lisa shared that; "The Forums have been a mix of incredible communicators, panels, great guests and the chance to chew all the things we're learning over in smaller coaching groups! It's been a great experience so far, and I am so pleased to be part of the MiT programme!"

The MiT programme allowed us to launch the new online AoG Leadership Portal, containing all course materials and dates for the MiTs. In an online year, we've upped our online game exponentially! All who apply to be part of the C25 programme will do so through the Leadership Portal, which will track them from application to the course and beyond!

Andrew Jackson, a graduating C21 MiT, shared his experience: "The MiT programme has just gotten better and better, and one of the game-changing moments was when the Leadership Portal was launched. The great thing about it is that it combines essays, readings and all the information you need for the course!"

140

Ministers in Training from over 100 Churches engaged with over the period

54%

Rise in intake of MiTs in 2021 from 2020

220

Young leaders from over 50 churches at Young Lions online 2021

Missio Dei

Another point of celebration is the outstanding progress we have made on Missio Dei. We are delighted about offering world-class Theology and Christian Leadership learning opportunities through our BA and MA courses.

We have quality staff in place and a good number of students enrolling. Our offer of the combination of such an excellent course and the ability for individuals to remain serving in their local Church throughout their studies means that I believe that Missio Dei will serve AoG in extraordinary ways and will become a world-renowned Christian Higher Education provider!

Young Lions

Our Young Lions programme is a huge priority for us! Identifying and developing leaders in their younger years is crucial to ensuring the strong future of AoG. These are our future Pastors, Missionaries, Elders!

Young Lions 2021 was delivered online in a creative and impactful way by the team, who have worked hard to ensure that this year doesn't result in a loss of momentum and are looking forward to 2022 being the biggest year yet with three in-person camps booked!

Greenhouse

Greenhouse is an initiative birthed this year. Our heart for Greenhouse is to incubate and link like-minded leaders, creating opportunities for leaders to connect locally over similar ministries and grow together. We have launched Greenhouse in the area of Kids Ministry first, and our Kids team is established and working on plans to create a unique and exciting programme for Kids leaders across AoG. We see Greenhouse being replicated across multiple ministry streams within AoG.

I am supported by an outstanding team of gifted men and women helping to craft our Leadership Development pipeline. Derek Smith, a Leadership Development Architect, explains, "It is a real honour to be involved in developing and shaping the future leaders within AoG. Together, I believe that we can learn from our past and create world-class leaders to take us into the future God has for us."

We are always looking to the future and continuing to grow our movement's leaders to Live Big. Your prayers and support are appreciated!

Ps Simon Jarvis

LILLY BRIGHTWELL



We have had an exciting 12 months! We have faced a year of transition, and we have worked hard together to prepare for the launch of Missio Dei, AoG's new Leadership and Theological training Bible College and our brand new flagship courses, a BA and CertHE in Theology and Christian Leadership.

Meanwhile, we also made the necessary adjustments meeting the season's challenges to provide for all our current students, ensuring access to excellent online resources and pastoral support.

This last year has been one of those occasions where we learned to embrace the season's creative opportunity. Like Pastor Chuck Swindoll says, "We are all faced with a series of great opportunities brilliantly disguised as impossible situations." We believe that we rose to the challenge which faced all HE institutions, addressing the quandary, 'How do we maintain student engagement during a pandemic?'.

Like many of us, we embraced the 'Zoom' world and started our online provision on the 19th of March 2020. As a result, this unprecedented year provided us with a scenario where we could pilot our brand new blended style of delivery. Our current BA students attended intensive weeks of lectures and were able to gain practical experience in their local church context.

We have designed flexible courses (CertHe, BA, and MA), which we believe can work effectively for every local church. Our courses will prepare individuals for church leadership and offer them the opportunity to explore their faith in greater depth. Students learn to apply their learning in a local church context through a range of leadership and theological modules. They will hear from leading scholars and church practitioners who will share expertise from their leadership journey. This year, our MA courses were taught purely online, which has allowed the programmes to be more accessible than in previous years.

This, together with the promotion within AoG, meant that we had one of our highest intakes ever, with over 35 students enrolling to study with us! The engagement with the online lectures and other webinars and forums we've run throughout the year has been excellent, with many students achieving high grades for their work. We are looking forward to developing our postgraduate programmes and research culture to facilitate a blended learning culture.

Missio Dei's heart is to see those in your Church reach their fullest leadership potential. Through exceptional teaching and impartation from our NLT, leading practitioners in our movement, and lecturers from around the world, we believe we can offer a life-shaping experience that supports you in your church.

Ps Lilly Brightwell

"I think that the staff... have coped excellently with the coronavirus pandemic, the provision for us students has been excellent, and the Zoom lectures have been challenging.."

"I am enjoying doing my study and find the lecturers very engaging and skilled at what they do... their skill and presentation enable students to think critically about the key scholarship surrounding each module..."

"..the lecturers are committed to making the students feel confident at approaching their assignments and developing their fundamental skills."

MISSIO DEI

ROY MORLEY

This year it has been a real joy to lead England on behalf of our National Leader Glyn Barrett and the NLT. In a strange season of Covid, where many expected the church to suffer loss, AoG churches right across England became adaptable and made the change to online Church. I have heard accounts of Churches meeting in car parks and farmers fields, running drive - through church, mass feeding projects and much more - so let me applaud you all for you all for your tenacity and innovation driven by your faith and a genuine desire to see people come to salvation through the message of the gospel.

Structurally, England is divided into seven Areas, twenty two Zones and fifty eight Hubs.

Our Areas are run and looked after by a great team of Area leaders: Misheck Manhanna in the Southwest; Nick Hughes in the South East; Sujith Alex, Thames North; Andy Aston in Central West; Roy and Lydia Todd in Central East; Richard Cooke in the North West and Ben and Gail Dowding in the North.

The role of the Area Leader is to oversee the Area and to lead and direct the Zone and Hub facilitators.



The England Team

All of this great Team have led with enthusiasm and excellence, giving so much of their time to ensure that AOG leaders can be connected, inspired, supported and feel part of this great movement. As well as meeting quarterly with their Area teams they have met monthly with me (by zoom of course!) to strategise and plan on a monthly basis.

Their role is now mainly pastoral leadership, as the discipline issues are dealt with by the professional standards team who are doing an excellent job.



Ps Helen Roberts



Ps Clement Okusi

Zones

Similarly, our Zone Leaders are doing an amazing job. Each of these is overseeing between thirty and thirty five churches and leaders. These guys and girls are on the ground, following up and connecting with the AOG leaders they have been given care of by text, email, phone and zoom. Even in the pandemic their work hasn't stopped and in September and February they ran Zone meetings on Zoom, gathering our leaders right across the country together. In September over three hundred status ministers joined a Zone meeting somewhere and of course there were even more leaders attending as you all took your teams and associates. In December the Area and Zone leaders planned and ran a fun Christmas event "A December to Remember" which included many leaders from across the country and had again over three hundred leaders in attendance.

Hubs

This February, Zone meetings ran again with many focussing on what they had learned in this season. I managed to get to many of these and had such a great time hearing from our leaders on how God is moving at this time. Just before the last Zone meeting, Heather Jackson and I zoomed around the country and met up with all of our Zone leaders and we were so impressed with their faith and commitment. Here are a few shout outs: Johnny Clark in the North - love your story - your Grandad planted the church, handed it to your dad and he handed it to you. Keep the legacy going. Helen Roberts - you are a legend leading your Zone so well, keep going and taking new ground. Clement Okusi - Love your faith, your Zone meetings are always fun and challenging.



Final Thanks

Soon we will all be able to gather in person and I am convinced that God is going to do something incredible in our meetings, in our lives and in our churches.

Thank you for supporting us by attending Zones and Hubs. I look forward to seeing you all very soon at some event. I also want to thank Keely for her input into the England Team and Heather Jackson our England EA who has kept us all organised so well.

Finally to all our England volunteer leaders and facilitators - thank you for your leadership, your time and your ministry.

Every Blessing
Your friend
Ps Roy Morley

ENGLAND

IAIN DUTHIE



Scotland Area Day – September 2020

As we look back over events and highlights over the last year, how could we forget our first online area day! Guest Speaker and well known friend to AoG in Scotland Andy McCourt brought encouragement and clarity as he spoke on transitional leadership in a time of uncertainty and confusion.

We also heard some real gold from our own leaders across the nation, Stevie Roy, Barry Douglas & Sandy Jamieson, who shared how they dealt with managing disappointment.

Area Day – Feb 2021

What a fantastic day we had together for our latest area day.

Keynote speakers Dave Smith and Stephen Turnbull helped us focus on well-being in a season that we have never needed to be more aware of the well-being of ourselves and those around us!

Building projects Across our Nation

It has been a year of difficult circumstances and uncertainty in many ways. I guess that is what makes building projects in this time so exciting as we continue to watch in amazement at how The Lord is still at work even in these difficult times.

Final Thanks

We would love to celebrate and look back to honour the people who have made a significant contribution across our nation.

A huge thank you to Willie Watt for all he has contributed to across Scotland for many years. The North East are delighted to welcome him back, but we know he will be sorely missed in the South West of Scotland as he retired from his role as pastor at Harvest Christian fellowship. He will also be sorely missed for his valuable input as part of the Scotland Leadership team.

We recognise Lisa Lyall and give a heartfelt thank you. Lisa has made an incredible contribution over the years to the vision, development, growth, and labour of love that has gone into the iKids programme and Lisa's passion for seeing the next generation equipped with the knowledge and the love of Jesus through the many programmes that have taken place.

Ps Iain Duthie

AREA DAY SEPTEMBER 2020

20

Churches in attendance

74

Attendees

AREA DAY FEBRUARY 2021

34

Churches in attendance

92

Attendees



King's Church, Aberdeen

SCOTLAND

DENISE CURGENVEN

As we begin to enter the new reality on the other side of a pandemic, I've been in awe at the faith and resilience of Pastors and Churches here in Wales. It has also been a fresh reminder that sometimes it can take a 'life curve ball' to push us to change and adapt in our leadership for the future that God is beckoning us to. I believe it is the responsibility of every Leader to "understand the times". To remain *married* to the *Mission* whilst holding lightly to our methods as we pursue the vision that God has placed on our hearts.

Wales is a nation of 3.15 million people who all have the luxury of living in God's Country! It is a place where community is valued, and singing vibrates in our bones. Even though public worship hasn't been allowed, worship to God has been demonstrated through acts of love shown; up and down our Country. For me, it has been a joy to hear about the innovation of our 66 pastors and 48 churches serving their communities with a Matthew 25:40 mindset.

Every setback is a set up for success. After following the call of God and moving from Exeter to the town of Newbridge in South Wales in 2019, Ps Gareth and Hannah Jenkins have focused on re-purposing the church, speaking fresh vision, and re-establishing links with the local community. In addition to that, they relaunched the church with a new name: "Revive Church Newbridge", a name that sits at the core of the church's vision: To Revive Hearts, Restore Hope and Rebuild Lives.

Since the summer of 2020, the church has grown by 13%, with many more tuning into their online services. Lockdown has created opportunities with Online Alpha courses, Prayer meetings and Bible Studies, Zoom parties for the kids, online Toddler programmes and doorstep drop-offs of food, clothes and holiday activity packs. In February 2021, they launched "Bundles of Joy", their Baby and Toddler bank, which has been equipping local families with essential baby items and clothing and a Uniform bank to support parents of primary-aged children with School uniform items.



Ps Hannah and Gareth Jenkins



Ps Mark Ritchie



They have also established links with a local homeless shelter, blessing the staff and residents with Christmas hampers, clothing, bedding, children's toys and new media equipment for their common area. And if that wasn't enough, they have been sending weekly video assemblies to two local primary schools, reaching over 400 primary school children each week.

We are so excited with all that God is doing, and we pray and believe that they will continue to see Hearts Revived, Hope Restored and Lives Rebuilt in Newbridge and beyond!

At Liberty Church, Swansea, God spoke to Ps Mark Ritchie at the beginning of March and said, 'I'm going to help share your story!' That same week they had a call from BBC Songs of Praise who wanted to do a programme from Swansea and was "drawn to our church" and wanted to share their story. They filmed on Friday 18th March and in Ps Mark's words: "Although we could not sing we felt the presence of God. One of the producers was blown away by the sense of God's presence and said, 'something special has happened here tonight, and it will come through on the programme!'

We launched into 2021 with a whole Country Zone Evening with over a hundred Leaders on Zoom. Our National Leader Ps Glyn inspired us to 'Dream Again' and not let other people be expositors of God's dreams for our lives. This set the whole tone for the year ahead. To DREAM BIG and interpret those dreams through the Spirit of God and not the Spirit of this world or the culture surrounding us.

Hubs have gathered regularly via zoom and have been a crucial element in our sense of belonging. They have also created a united front of believing together for what God wants for our Country.

I would just like to say a huge thank you to our Wales Area Leaders, Zone Leaders and Hub Facilitators. We couldn't do this without you, and we honour you for your heart to serve.



When I stepped into the role of Wales Director two years ago, I was moved by the spirit with Exodus 23:30 where it reads, "Little by little I will drive them out before you, until you have increased enough to take possession of the land." And that is our goal 'take possession of this land'. Gone are the days of 'you in your small corner and I in mine'; But TOGETHER 'little by little' as we develop in our leadership, and as we grow healthy churches that will thrive where they are planted; we believe we will see this green and pleasant land taken for Jesus!

A heartfelt thank you to every Pastor for another year of faith in action and such determination 'to build a house that God would take pleasure in and be honoured'. Haggai 1:8

"I thank my God every time I remember you."
Philippians 1:3

Ps Denise Curgenvan

WALES

FINANCIAL REVIEW

Reserves Policy

The policy agreed by the Trustees is to hold sufficient unrestricted cash reserves, not committed or invested in tangible fixed assets (the 'free' reserves) to cover the following areas: buildings upkeep for six months, staff costs for three months, and office running costs for one month. The resulting requirement amounts to £264,000 (2020: £320,000). At 30 June 2021, free reserves amount to £1,438,188 (2020: £857,460).

Funding Sources

As in previous years, the main source of funding is contributions and donations from churches and individuals. Missio Dei College also contributes to the running costs and delivery of our charitable activities.

Investment Policy

The Trustees remain mindful of the liquidity requirements of running the charity. They are working to a policy which balances the need to hold funds in cash deposits in a number of banks and building societies to both spread risk and also enable possible capital purchases, but also to invest wisely to develop longer-term financial and programme related benefits that will further enhance the meeting of its charitable objects.

Risk Management

The Board of Directors review risks at each Board meeting and at Finance Committee meetings, then update a company Risk Register after each meeting. Risk is also reviewed in National Leadership and College Board of Governor meetings.

Where appropriate, systems and procedures are introduced or amended to mitigate identified risks. The Board have reviewed and considered the major financial risks affecting the organisation and taken steps to mitigate those risks as follows:

- A system of internal control designed to provide reasonable, but not absolute, assurance against misstatement or loss, including annual budgets approved by the Trustees and regular review of financial reports;
- Committee structure operating under terms of reference;
- Charity specific insurance policies;
- Relevant Reserves and Investment policies;
- Development and review of policies to ensure relevance and implementation.

Principal Non-Financial Risks

The Board of Directors have reviewed and considered that the principal operational and reputational risks affecting the organisation are as follows:

- Stability of the College

With the sale of the college site in Mattersey and the impact of COVID-19 the launch of the new BA course was delayed until September 2021 and we chose not to have an undergraduate intake in 2020. However, the intake for postgraduate students last year was at record numbers (for recent years) and the Board and management are fully committed to Missio Dei College playing a key role in the future of our movement.

- Accreditation of the College

The College maintains a strong working relationship with the University of Chester, ensuring compliance with their requirements and the appropriate procedures and quality controls. It successfully navigated the creation and approval of its new flagship BA course in Theology and Christian Leadership during the year. The College has the necessary qualified and relevantly experienced teaching staff. It monitors student satisfaction in all aspects of their college education and recreational activities.

- Ability to recruit and retain volunteers

Through an AoG national process, volunteers are actively identified and developed. Volunteers are drawn from across the movement for their enthusiasm, abilities, and support of the Fellowship. They are therefore already motivated and prepared to proactively support and lead local, area and national activities as appropriate.

Principal Financial Risks

The Board of Directors have reviewed and considered the principal financial risks affecting the organisation as the ongoing performance of the College in terms of its income and expenditure over the current transition period and the impact of the COVID-19 pandemic.

The Board is satisfied that the current financial income levels of the College will grow with the introduction of the new BA course. MA enrolment is strong. Together we anticipate a stronger financial position going forward.

To date, the impact of COVID-19 on the financial resources of the Charity has been minimal, and through the generosity of our movement we were in fact able to grant over £25,000 to churches and individuals in financial need as a result of the pandemic. We continue to monitor this situation closely and adjust budgets accordingly.

Future Developments

During the coming year our focus will primarily be on the following:

- Identify key areas where AoG can provide greater influence and community value;
- Identify potential sites for a new National Leadership Centre and college facility;
- Develop centralised college training and consider options for delivering a blended learning provision in different locations;
- Create a framework for measuring and improving Church Health, with an initial movement wide survey in the autumn of 2021;
- Continually improve the application process for leaders and churches wishing to join AoG;
- Enhance and implement the Minister in Training programme;
- Create a culture and system for continuous professional development for all ministers;
- Impact 25:40 will launch additional appeals and continue to concentrate on relief and development;
- Each country will hold Area & Zone Days (as well as Hub gatherings) for leaders, to build strong and healthy network connections, and to gather like-minded people to share resource and ideas in key church activities: children's work, youth, church planting, young adults and leadership;
- Review AoG Policies and Procedures to ensure they are robust and support the current structure and delivery of AoG activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a company limited by guarantee (Company Number 02873415) and a registered charity (Charity Number 1032245). The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustee Selection

Directors/Trustees are appointed in accordance with the Company's Articles. Nominees for trustee roles are generally drawn from local Assemblies of God churches, to ensure alignment with the objectives of the Charity.

New trustees are given a formal induction, and training to meet special requirements is available as and when needed.

Organisational Structure

The Board of Directors met 6 times during the year and are responsible for the strategic governance and policy compliance of the charity. The Board delegate operational decisions to senior managers within agreed areas of responsibility and in accordance with the Company's Articles.

The Board comprises General Council Members appointed for their skill set, specific knowledge and experience, and includes the National Leader.

The National Leader and National Leadership Team are appointed in accordance with the Company's Articles.

The General Council comprises, inter alia, pastors of local Assemblies of God churches and accredited missionaries. These churches are independent charities in fellowship with Assemblies of God in accordance with the Constitution. Nominees for the National Leadership Team are generally drawn from local Assemblies of God churches, to ensure alignment with the objectives of the Charity.

Functional Committees

Other functional committees exist to provide a regulatory function to ensure compliance either with internal regulation such as the AoG Constitution and Bye-Laws (which set out the expectations of AoG for all its member Ministers and Churches), or with external regulatory and legal obligations.

The committees include the College Board of Governors, Professional Standards Team, Appeals Panel and Marital Status Panel. A Finance Committee operates under Terms of Reference as a Committee of the Board, and reports directly to the Board. Membership includes no less than two trustees and others with relevant expertise as necessary.

Company Membership

Members of the General Council are invited to apply for Company Membership in accordance with the Articles through externally moderated application schemes undertaken from time to time in agreement with the Board and National Leadership Team, usually in advance of any requirement for membership votes.

Applications are ratified by the Board at the earliest opportunity after closure of each scheme and in advance of membership votes. There were 616 Company Members registered as at 30 June 2021. A register of company members is kept on record at the Head Office of AoG.

Membership within the Assemblies of God Denomination

Assemblies of God currently operates through three sections of membership:

Membership of the incorporated organisation - which has a board of directors voted in by the General Council of Assemblies of God and a membership comprising individuals with AoG accreditation who have applied and been accepted into membership by the board.

Church membership of the fellowship of Assemblies of God - these are churches that have served a provisional period of no less than one year and have satisfied that they qualify in belief and practice with the Assemblies of God Bye-Laws. These churches are then endorsed through the annual general conference.

Accreditation membership - these are leaders who have completed ministerial training and have been endorsed through the annual general conference.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name
Assemblies of God Incorporated

Charity Number
1032245

Registered Office
Gf/FI2 No.1-2 The Cottages
Deva Centre
Salford
Manchester
England
M3 7BE

Directors	
M Wiltshire (Chair)	
G Barrett	
L Dewhirst	
D Millar	
K Morley	
E Whyte	
P Weaver	
R Ita	(appointed 18 September 2020)
T Rowlands	(resigned 26 Nov 2020)

Secretary	D Pearson
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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Assemblies of God Incorporated for the purpose of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the period. In preparing these financial statements, the Trustees are required to:

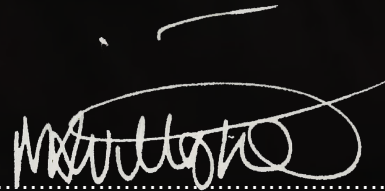
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor:

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report was approved on behalf of the Board on 07/01/2022 and signed on their behalf.



M Wiltshire
Chair of Board of Directors

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED

HALLELUJAH GOD ABOVE IT ALL
HALLELUJAH GOD UNSHAKABLE

Opinion

We have audited the financial statements of Assemblies of God Incorporated (the 'charity') for the year ended 30 June 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- comply with the requirements of the OFS's Accounts Direction

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

- We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASSEMBLIES OF GOD INCORPORATED CONTINUE

* HALLELUJAH GOD ABOVE IT ALL
HALLELUJAH GOD UNSHAKABLE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charitable company's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, review of correspondence with legal advisors, enquiries of management, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roland Givans (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

Date: 7/01/2022

Chartered Accountants
Statutory Auditor

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and Legacies	3	978,601	324,654	1,303,255	1,265,149	285,487	1,550,636
Charitable activities	4	512,397	-	512,397	642,043	-	642,043
Investments	5	19,919	-	19,919	4,247	-	4,247
Other income	6	352,971	-	352,971	-	-	-
Total Income		1,863,888	324,654	2,188,542	1,911,439	285,487	2,196,926
Expenditure on:							
Charitable activities	7	1,322,733	370,329	1,693,062	1,716,765	296,007	2,012,772
Net incoming/(outgoing) resources before transfers		541,155	(45,675)	495,480	194,674	(10,520)	184,154
Gross transfers between funds		-	-	-	53,255	(53,255)	-
Net movement in funds		541,155	(45,675)	495,480	247,929	(63,775)	184,154
Fund balances at 1 July 2020		2,525,068	128,082	2,653,150	2,277,139	191,857	2,468,996
Fund balances at 30 June 2021		3,066,223	82,407	3,148,630	2,525,068	128,082	2,653,150

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

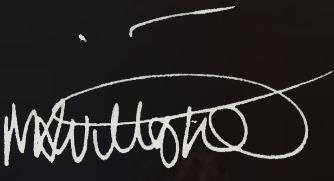
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET AS AT 30 JUNE 2021

		2021		2020	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	11		43,761		13,410
Tangible assets	12		1,584,276		1,654,198
			<u>1,628,037</u>		<u>1,667,609</u>
Current Assets					
Stocks	14	1,175		2,014	
Debtors	15	127,393		169,578	
Cash at bank and in hand		1,747,465		1,221,857	
		<u>1,876,033</u>		<u>1,393,449</u>	
Creditors: amounts falling due within one year	16	(355,440)		(407,907)	
		<u></u>		<u></u>	
Net current assets			1,520,593		985,542
Total assets less current liabilities			<u>3,148,630</u>		<u>2,653,150</u>
Income funds					
Restricted funds	19		82,407		128,082
Unrestricted funds					
Designated funds	20	461,646		301,403	
General unrestricted funds		2,604,577		2,223,665	
		<u></u>		<u></u>	
			3,066,223		2,525,068
			<u>3,148,630</u>		<u>2,653,150</u>

The financial statements were approved

by the Trustees on 07/01/2022



 M Wiltshire (Chair)
 Trustee

Company Registration No. 02873415

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 1 July 2019	2,277,139	191,857	2,468,996
Year ended 30 June 2020			
Net incoming/(outgoing) resources for the year	247,929	(63,775)	184,154
Fund balances at 30 June 2020	2,525,068	128,082	2,653,150
Year ended 30 June 2021			
Net incoming/(outgoing) resources for the year	541,155	(45,675)	495,480
Fund Balances at 30 June 2021	3,066,223	82,407	3,148,630

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

		2021		2020	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operators	25		186,712		202,617
Investing activities					
Purchase of intangible assets		(35,220)		(13,410)	
Purchase of tangible fixed assets		(14,319)		(163,120)	
Proceeds on disposal of tangible fixed assets		368,516		-	
Investment income recieved		19,919		4,247	
Net cash generated from/(used in) investing activities			338,896		(172,283)
Financing acitivities					
Repayment of bank loans		-		(469,574)	
Net cash used in financing activities			-		(469,574)
Net increase/(decrease) in cash and cash equivalents			525,608		(439,240)
Cash and cash equivalents at beginning of year			1,221,857		1,661,097
Cash and cash equivalents at end of year			1,747,465		1,221,857

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Assemblies of God Incorporated is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Assemblies of God Great Britain GF/FL2, No.1-2 The Cottages, Deva Centre, Salford, Manchester, M3 7BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making that assessment, the trustees have specifically considered the impact of the coronavirus on the operations of the charity, alongside actions taken to mitigate that impact.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.5 Expenditure

Resources expended are recognised in the year in which they are incurred inclusive of irrecoverable VAT and are allocated to headings in the Statement of Financial Activities based on their nature. No costs have been apportioned.

Charitable expenditure comprises costs incurred by the charity in the delivery of its activities and includes costs that can be allocated directly to such activities and costs of an indirect nature to support them.

Governance costs are those incurred in connection with the administration of the church and compliance with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development costs
Straight line over 5 years

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings
2% straight line

Fixtures and fittings
25% reducing balance

Computers
33% straight line

Motor vehicles
20% straight line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

Only assets with an original cost exceeding £500 are capitalised. Items costing equal to or less than £500 are treated as revenue expenditure and written off in the statement of financial activities in the year that the expenditure is incurred.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

De-recognition of financial assets

Financial assets are de-recognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

HALLELUJAH GOD ABOVE IT ALL
HALLELUJAH GOD UNSHAKABLE

1.11 Financial instruments (continued)

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are de-recognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	978,601	324,654	1,303,255	1,265,149	285,487	1,550,636
Donations and gifts						
Legacies	111,381	-	111,381	44,031	-	44,031
Donations and similar income	19,164	324,654	343,818	77,622	285,487	363,109
Assembly offerings	795,033	-	795,033	764,232	-	764,232
Government furlough grants received	3,023	-	3,023	49,259	-	49,259
Donations of freehold property	-	-	-	130,000	-	130,000
Distributions recieved	50,000	-	50,000	200,000	-	200,000
Other	-	-	-	5	-	5
	978,601	324,654	1,303,255	1,265,149	285,487	1,550,636

During the year ended 30 June 2021 the charitable company received £3,023 under the Coronavirus Job Retention Scheme.

Assemblies of God Incorporated and Assemblies of God Property Trust hold a deed of agreement that Assemblies of God Property Trust can distribute a percentage of its distributable profits each year to Assemblies of God Incorporated. A distribution of £50,000 was received in the financial year which has been designated towards the AoG Transformation Fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Bible College	248,403	328,322
Gift Aid Benefit	36,806	79,049
Training	119,623	101,721
Events and conference	47,524	95,241
Subscriptions	44,773	37,350
Charitable rental income	11,549	-
Other	3,719	360
	512,397	642,043

5 Grant and Fee Income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Fee income for taught awards (exclusive of VAT)	233,901	324,284
Fee income for research awards (exclusive of VAT)	-	1,250
Fee income for non-qualifying courses (exclusive of VAT)	12,169	370
	246,070	325,904
Total grant and fee income		

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

6 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Investment income	17,954	-
Interest recievable	1,965	4,247
	19,919	4,247

7 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Net gain on disposal of tangible fixed assets	352,971	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

8 Charitable activities

	Bible College £	Membership Services £	Other Charitable Activity £	Total 2021 £	Bible College £	Membership Services £	Other Charitable Activity £	Total 2020 £
Staff costs	120,451	563,954	129,260	813,665	312,799	634,526	94,825	1,042,150
Depreciation and amortisation	630	72,935	-	73,565	839	62,941	-	63,780
Direct costs	75,379	35,694	378,309	489,382	76,125	52,692	383,055	511,872
	196,460	672,583	507,569	1,376,612	389,763	750,159	477,880	1,617,802
Share of support costs (see note 8)	63,972	226,070	15,248	305,290	293,040	46,527	30,574	370,141
Share of governance costs (see note 8)	2,232	8,928	-	11,160	9,174	15,655	-	24,829
	262,664	907,581	522,817	1,693,062	691,977	812,341	508,454	2,012,772
Analysis by fund								
Unrestricted funds	262,664	907,581	152,488	1,322,733	691,977	812,341	212,447	1,716,765
Restricted funds	-	-	370,329	370,329	-	-	296,007	296,007
	262,664	907,581	522,817	1,693,062	691,977	812,341	508,454	2,012,772

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

9 Support costs

	Support Costs £	Governance Costs £	Total 2021 £	Support Costs £	Governance Costs £	Total 2020 £
Advertising and publicity	9,074	-	9,074	1,832	-	1,832
Premises	65,827	-	65,827	113,700	-	113,700
Travelling expenses	13,990	-	13,990	40,637	-	40,637
Administrative expenses	216,399	-	216,399	210,233	-	210,233
Interest payable	-	-	-	3,739	-	3,739
Audit and accountancy fees	-	11,160	11,160	-	10,800	10,800
Trustees meetings	-	-	-	-	14,029	14,029
	305,290	11,160	316,450	370,141	24,829	394,970
Analysed between Charitable activities	305,290	11,160	316,450	370,141	24,829	394,970

Governance costs includes payments to the auditors of £7,160 (2020: £6,800) for audit fees and £4,000 (2020: £4,000) for other services.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

10 Trustees

G Barrett received a salary of £72,660 (2020: £70,000) and pension contributions of £3,633 (2020: £3,500) during the time he served as a trustee during the year.

Payments were made to the trustees in accordance with the governing document of the charitable company. None of the other trustees are paid or receive payment for their role as trustees.

The aggregate amount of expenses reimbursed to 2 trustees (2020: 7) in respect of business travel and out of pocket expenses amounted to £1,040 (2020: £2,489)

The number of directors to whom retirement benefits are accruing under money purchase pension schemes is 1 (2020: 1).

11 Employees

Number of employees
The average monthly number of employees during the year was:

	2021 Number	2020 Number
Mission and Ministry	1	1
Campus	4	11
Academic and support	5	10
Administration	21	21
NLT	6	6
	37	49
	2021 £	2020 £
Wages and salaries	739,605	948,404
Social security costs	53,329	67,876
Other pension costs	20,731	25,870
	813,665	1,042,150

The average full time equivalent number of employees during the year was 24 (2020: 36)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

11 Employees

The Head of the Provider for the Bible College changed on 1st September 2020. The Head of the Provider for the period 1 July 2020 to 31 August 2020 received annualised Basic Pay of £40,232 and Pension Contributions of £1,207 (2020: Basic Pay £38,760 and Pension Contributions £1,162). The initial Head of the Provider's annualised basic salary and total remuneration was 1.3 times (2020: 1.47 times) the median pay of staff, where the median pay is calculated on a full-time equivalent basis for the salaries paid by the provider to its staff. This individual continues to be employed in a different role in the wider organisation with the same remuneration package.

The Head of the Provider for the Bible College from 1st September 2020 to 30th June 2021 received annualised, full-time equivalent Basic Pay of £37,928 and Pension Contributions of £1,138. The new Head of the Provider's annualised basic salary and total remuneration was 1.23 times the median pay of staff, where the median pay is calculated on a full-time equivalent basis for the salaries paid by the provider to its staff.

The remuneration package for the Head of the Provider is proposed by the Board of Governors for the Bible College and ratified by the Board of Directors with due consideration of the context the provider operates in and performance levels of the Head of the Provider.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

12 Intangible fixed assets

	Website Development costs £
Cost	
At 1 July 2020	13,410
Additions - separately acquired	35,220
At 30 June 2021	48,630
Amortisation and impairment	
At 1 July 2020	-
Amortisation charged for the year	4,869
At 30 June 2021	4,869
Carrying amount	
At 30 June 2021	43,761
At 30 June 2020	13,410

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

13 Tangible fixed assets

	Freehold Buildings £	Fixture & Fittings £	Computers £	Motor Vehicles £	Total £
Cost					
At 1 July 2020	2,229,039	224,701	23,871	2,300	2,479,911
Additions	-	-	14,319	-	14,319
Disposals	(24,393)	(21,428)	(599)	-	(46,420)
At 30 June 2021	2,204,646	203,273	37,591	2,300	2,447,810
Depreciation and Impairment					
At 1 July 2020	641,415	171,236	11,567	1,495	825,713
Depreciation charged in the year	44,349	14,363	9,524	460	68,696
Eliminated in respect of disposals	(11,099)	(19,177)	(599)	-	(30,875)
At 30 June 2021	674,665	166,422	20,492	1,955	863,534
Carrying amount					
At 30 June 2021	1,529,981	36,851	17,099	345	1,584,276
At 30 June 2020	1,587,624	53,465	12,304	805	1,654,198

Included within land and buildings is an amount of £5,500 (2020: £5,500) in respect of land which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

14 Financial instruments

2021 £	2020 £
-----------	-----------

Carrying amount of financial assets

Debt instruments measured at amortised cost

29,616	41,281
--------	--------

Carrying amount of financial liabilities

Measured at amortised cost

213,844	232,743
---------	---------

15 Stocks

2021 £	2020 £
-----------	-----------

Finished goods and goods for resale

1,175	2,014
-------	-------

16 Debtors

Amount falling due within one year:

2021 £	2020 £
-----------	-----------

Students fees

13,947	9,419
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Other debtors

15,669	31,862
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Prepayments and accrued income

97,777	128,297
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127,393	169,578
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

17 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		14,454	20,406
Deferred income	17	127,142	149,284
Trade creditors		50,614	84,732
Other creditors		37,466	68,185
Accruals		125,764	85,300
		355,440	407,907

18 Deferred income

	2021 £	2020 £
Deferred income	127,142	149,284

At the balance sheet date the charity was holding income relating to the following year of £100,623 for event income and £26,519 for minister training.

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £20,731 (2020: £25,870).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

20 Restricted funds

The income of funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on trust for specific purposes:

	Movement in Funds				Movement in Funds			
	Balance at 1 July 2019 £	Incoming Resources £	Resources Expanded £	Transfers £	Balance at 1 July 2020 £	Incoming Resources £	Resources Expanded £	Balance at 30 June 2021 £
Mission and church planting	104,025	5,290	(22,388)	(53,255)	33,672	46,349	(63,523)	16,498
Impact 25:40	82,309	28,504	(22,276)	-	88,537	60,102	(88,653)	59,986
Missionaries	-	251,343	(251,343)	-	-	218,153	(218,153)	-
Area Funds	3,801	-	-	-	3,801	-	-	3,801
Benevolent Fund	1,722	350	-	-	2,072	50	-	2,122
	191,857	285,487	(296,007)	(53,255)	128,082	324,654	(370,329)	82,407

Mission and church planting

This is for the support of churches, both established and new, and individuals in fulfilling the key aims. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Impact 25:40

These are emergency relief funds to respond to disasters, donated from churches and individuals.

Missionaries

Local church members donate to provide living support to missionaries.

Area Funds

These funds provide support for specific buildings and church groups. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Benevolent fund

Funds are donated by churches and individuals to those in the UK who need support in an emergency or bereavement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in Funds				Movement in Funds			
	Balance at 1 July 2019 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 1 July 2020 £	Incoming Resources £	Resources Expended £	Balance at 30 June 2021 £
Mission and church planting	53,330	300	-	-	53,630	100	-	53,730
Missions action areas	21,191	-	-	-	21,191	-	-	21,191
Impact 25:40	24,728	2,321	(467)	-	26,582	735	(1,973)	25,344
Campus Hire	27,863	-	-	(27,863)	-	-	-	-
Legacies	-	27,408	(27,408)	-	-	111,381	-	111,381
AoG Transformation fund	-	200,000	-	-	200,000	50,000	-	250,000
	127,112	230,029	(27,875)	(27,863)	301,403	162,216	(1,973)	461,646

Mission and church planting

This is for the support of churches, both established and new, and individuals in fulfilling the key aims. Funds are donated by churches and individuals and from the proceeds of churches that wind up or sale of buildings.

Missions action areas

These are funds set aside to top up mission and church planting.

Impact 25:40

These are funds set aside to top up emergency relief and overheads.

Campus hire

These are funds set up for the continuous improvement of the site facilities.

Legacies

All unrestricted legacies are initially held as designated funds until the appropriate use of funds has been determined by the Trustees.

AoG transformation fund

This fund represents monies held toward the future of AoG and the new National Leadership Centre.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Fund balances at 30 June 2021 are represented by:						
Intangible fixed assets	43,761	-	43,761	13,410	-	13,410
Tangible assets	1,584,276	-	1,584,276	1,654,198	-	1,654,198
Current assets/(liabilities)	1,438,186	82,407	1,520,595	857,460	128,082	985,542
	3,066,223	82,407	3,148,630	2,525,068	128,082	2,653,150

23 Contingent liability

Assemblies of God Incorporated were involved in an ongoing legal dispute at the year ended 30 June 2021. At this stage the timing and amount of any possible outflow is uncertain, however the best estimate of any potential liability is £100,000.

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	61,448	11,876
Between two and five years	236,044	1,880
	297,492	13,756

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

25 Related party transactions

Remuneration of key management personnel

The key management personnel of the charitable company comprise the trustees and members of the management committee that are responsible for the day to day running of the charitable company. The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	84,753	81,963

Page 33

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year the charitable company made purchases of £4,762 (2020: £12,193) from Audacious Church. G Barrett (Trustee) is a pastor of this church.

Payments to other related parties;

K Morley (trustee) received a £300 honorarium for a bible college lecture. R Morley, related to K Morley (trustee) received a salary of £12,975 and £389 for pension contributions as well as £757 for expenses during the year (2020: £1,247). E Whyte (trustee) and her husband J Whyte received £330 support from external donors through AOG World Missions.

26 Events after the reporting date

As referred to in the going concern section of the accounting policies, the trustees are monitoring the situation concerning the coronavirus and any impact it may have on the charity. Given the current uncertainties, any longer term financial effect cannot be estimated.

Subsequent to the year end on 31 August 2021 the charity sold the land and buildings at its Mattersey site for £2.62m.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

27 Cash generated from operations

	2021 £	2020 £
Surplus for the year	495,480	184,154
Adjustments for:		
Investment income recognised in statement of financial activities	(19,919)	(4,247)
Gain on disposal of tangible fixed assets	(352,971)	-
Depreciation and impairment of tangible fixed assets	73,565	63,780
Movements in capital:		
Decrease in stocks	839	3,081
Decrease/(increase) in debtors	42,185	(27,786)
(Decrease) in creditors	(30,325)	(28,879)
(Decrease)/increase in deferred income	(22,142)	12,514
Cash generated from operations	186,712	202,617

28 Analysis of changes in net funds

The charity had no debt during the year.

GOD ABOVE IT ALL
AM GOD UNSHAKABLE



ASSEMBLIES OF GOD
GREAT BRITAIN