

**SHRI GURU TEGH BAHADUR SAHIB**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2022**

**CONTENTS**

**Pages**

Legal and Administrative information	1
Report of the Trustees	2
Report of the Independent Examiners	3
Statement of Financial Activities	4
Balance Sheet	5
Cashflow Statement	6
Accounting Policies	7
Notes to the Financial Statements	8 -10

**Registered Charity No. 1032210**

Shri Guru Tegh Bahadur Sahib

**LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES**

R S Digwa  
G S Taak  
S Singh  
B S Taak

**EXECUTIVE COMMITTEE**

A S Rathore - President  
R S Digwa - Vice President  
S S Swali - Secretary  
B S Taak - Vice Secretary  
S S Bhaker - Treasurer  
W S Digwa - Vice Treasurer

**ADDRESS**

7 St Marks Road  
Newtown  
Southampton  
SO14 0NW

**INDEPENDENT EXAMINERS**

Cochrane & Co Accountants Limited  
38 Kings Road  
Lee on the Solent  
Hampshire  
PO13 9NU

**BANKERS**

TSB PLC  
Avenue Branch  
London Road  
Southampton

Shri Guru Tegh Bahadur Sahib

## **REPORT OF THE TRUSTEES**

For the year ended 31<sup>st</sup> March 2022

The Trustees have pleasure in presenting their annual report together with the independently examined financial statements for the year ended 31<sup>st</sup> March 2022. The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

### **CONSTITUTION AND OBJECTS OF THE CHARITY**

The Shri Guru Tegh Bahadur Sahib Gurdwara is a registered charity no 1032210.

The objects of the charity are to promote and observe the Sikh religion and to provide a place of worship, to promote the education of the members and the study of the Punjabi language and to relieve members in need as decided by the executive committee. The Charity works closely with the wider community to provide for public benefit.

### **ORGANISATION**

The trustees who have served during the year and since the year end are set out on page 1. The executive committee who have served since the last Annual General Meeting are set out on page 1. The executive committee is elected annually at the Annual General Meeting. All members of the executive committee retire and being eligible offer themselves for re-election.

### **FINANCIAL REVIEW**

The results for the year are set out on the Statement of Financial Activities on page 4. The deficit for the year amounted to £32,076 (2020/21 deficit £3,429). This has been transferred to the unrestricted accumulated fund.

### **TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

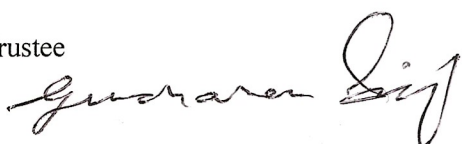
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently;
- 2) Observe the methods and principles in the Charities SORP 2019;
- 3) Make judgements and estimates that are reasonable and prudent;
- 4) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- 5) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping accounting records that disclose, with reasonable accuracy, at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees receive no remuneration and no expenses.

This report was approved by the Trustees on 3/8/22

Trustee



Trustee



**Shri Guru Tegh Bahadur Sahib**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHRI GURU TEGH  
BAHADUR SAHIB For the year ended 31 March 2022**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 4 to 10.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINERS'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. The accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Cochrane, FCA

Dated: 9/8/2022



Cochrane & Co Accountants Limited, 38 Kings Road, Lee-on-the-Solent, Hampshire, PO13 9NU

**Shri Guru Tegh Bahadur Sahib**

**Statement of Financial Activities**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b><u>Notes</u></b>	<b><u>2022</u></b> £	<b><u>2021</u></b> £
<b><u>Incoming Resources</u></b>			
Donations received		31,040	8,055
Charitable Income		46,041	25,831
Grants Receivable	2	0	0
<b>Total incoming resources</b>		<b>77,081</b>	<b>33,886</b>
<b><u>Resources expended</u></b>			
Direct charitable expenditure:			
Grants payable	3	1,100	0
Other direct charitable expenditure	5	8,001	12,317
<b>Total direct charitable expenditure</b>		<b>9,101</b>	<b>12,317</b>
Other expenditure:			
Fundraising and publicity		0	0
Management and administration	6	35,904	24,998
<b>Total other expenditure</b>		<b>35,904</b>	<b>24,998</b>
<b>Total resources expended</b>	4	<b>45,005</b>	<b>37,315</b>
<b>Net income/(expenditure) resources</b>		<b>32,076</b>	<b>(3,429)</b>
Fund balances brought forward		732,903	736,332
<b>Fund balances carried forward</b>		<b>764,979</b>	<b>732,903</b>

**Shri Guru Tegh Bahadur Sahib**

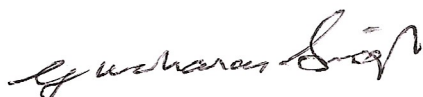
**BALANCE SHEET**

**As at 31st March 2022**

	<b><u>Notes</u></b>	<b><u>2022</u></b> £	<b><u>2021</u></b> £
<b>FIXED ASSETS</b>	7	595,256	586,291
<b>CURRENT ASSETS</b>			
Debtors	8	1,888	0
Cash and bank		191,845	150,491
		193,733	150,491
Creditors: amount falling due within one year	9	(24,010)	(3,879)
<b>NET CURRENT ASSETS</b>		169,723	146,612
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		764,979	732,903
<b>NET ASSETS</b>		764,979	732,903
<b>TOTAL FUNDS</b>	10	764,979	732,903

The financial statements on pages 4 to 10 were approved by the trustees on; 3/8/22

Signed



(Trustee)

Signed



(Trustee)



**Shri Guru Tegh Bahadur Sahib**

**Cashflow Statement for the year ending 31st March 2022**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
Net cash inflow from operating activities	51,734	526
Purchase of tangible fixed assets	(10,380)	0
Increase in cash and cash equivalents	41,354	526
Opening cash and cash equivalents	150,491	149,965
Closing cash and cash equivalents	191,845	150,491

**Notes to cash flow statement:**

**Reconciliation of changes in resources to net cash inflow from operating activities**

Net income/(expenditure) resources	32,076	(3,429)
Depreciation	1,301	1,423
Loss on disposal of assets	114	0
Increase/(Decrease) in creditors	20,131	(1,834)
(Increase)/Decrease in debtors	(1,888)	4,366
	51,734	526

**Analysis of changes in cash and cash equivalents during the year**

	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>Change</u></b>
		£	£
Cash and bank	191,845	150,491	41,354

## Shri Guru Tegh Bahadur Sahib

### NOTES TO THE ACCOUNTS

#### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards, and the Charities Accounting Statement of Recommended Practice (SorpFRS102). There have been no changes in the accounting policies.

a All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement. This includes gifts in kind, included at estimated valuation.

b All expenditure is accounted for gross, and when incurred.

c Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.

d Support costs comprise service costs incurred centrally in support of the aims of the Charity.

e Fixed assets are included at cost or valuation: there are no uncapitalised fixed assets.

f Depreciation is provided to write off the costs or valuation, less estimated residual values, of all fixed assets except freehold premises, over their expected useful lives. It is calculated at the following rates:

Kitchen Equipment	-	10% or 20% straight line
Musical instruments and PA system	-	20% straight line
Other Equipment	-	20% straight line
Motor Vehicle	-	20% straight line

g Grants are recognised as expenditure when the commitment is entered into. Where such a grant is to be paid over instalments, the outstanding balance is disclosed as a liability.

h Debtors are recognised on the basis of an amount that is reasonably payable to the Charity.

l Creditors are recognised on the basis of amount payable for goods and services received but not yet invoiced or paid for.



# **Shri Guru Tegh Bahadur Sahib**

## **NOTES TO THE ACCOUNTS**

	<b><u>2022</u></b> £	<b><u>2021</u></b> £
<b>2 Grants receivable</b>		
None	0	0

	<b><u>2022</u></b> <b><u>Number</u></b>	<b><u>2022</u></b> <b><u>Value</u></b>	<b><u>2021</u></b> <b><u>Number</u></b>	<b><u>2021</u></b> <b><u>Value</u></b>
<b>3 Grants payable</b>				
Payable to individuals	0	0	0	0
Payable to institutions	2	1,100	0	0
	2	1100	0	0

## **4 Analysis of Resources Expended**

Other direct charitable expenditure		
Support costs	8,001	12,317
Grants payable	1,100	0
Other expenditure		
Management and administration	35,904	24,998
Total	45,005	37,315

## **5 Support costs**

Langar and Gurpurbs	2,294	1,664
Giannis expenses	4,406	9,230
Depreciation	1,301	1,423
	8,001	12,317

## **6 Management and Administration costs**

Meetings and travel expenses	1,236	1,047
Telephone	1,195	1,245
Postage and stationery	71	95
Accountancy review	1,200	1,170
Legal and professional	0	(828)
Water rates	2,107	2,120
Business rates	73	2,525
Light and heat	16,443	9,454
Insurance	2,201	2,898
Repairs and renewals	7,882	2,704
Sundry expenses	3,382	2,568
	35,904	24,998

**Shri Guru Tegh Bahadur Sahib****NOTES TO THE ACCOUNTS****7 Fixed Assets**

	<u>FREEHOLD PREMISES</u>	<u>KITCHEN EQUIPMENT</u>	<u>INSTRUMENTS AND PA SYSTEM</u>	<u>MOTOR VEHICLE</u>	<u>OTHER EQUIPMENT</u>	<u>TOTAL</u>
<u>Cost</u>						
Opening balance	578,206	17,988	3,600	16,089	77,286	693,169
Additions	8,500	1,880	0	0		10,380
Disposals	0	(5,547)	0	0	0	(5,547)
Closing balance	586,706	14,321	3,600	16,089	77,286	698,002
<u>Depreciation</u>						
Opening balance	0	17,486	3,595	16,088	69,709	106,878
Disposals	0	(5,433)	0	0	0	(5,433)
Charge for the year	0	94	0	0	1,207	1,301
Closing balance	0	12,147	3,595	16,088	70,916	102,746
<u>Net book value</u>						
At 31st March 2021	578,206	502	5	1	7,577	586,291
At 31st March 2022	586,706	2,174	5	1	6,370	595,256

**8 Debtors**

Due within one year	<u>2022</u>	<u>2021</u>
Other Debtors	92	-
Prepayments	1,796	-
	1,888	0

**Shri Guru Tegh Bahadur Sahib**

**NOTES TO THE ACCOUNTS**

<b>9 Creditors</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Amounts falling due within one year		
Accountancy	2,400	1,200
Accruals	5,588	1,987
Other creditors	16,022	692
	<u>24,010</u>	<u>3,879</u>

**10 Accumulated Fund**

At beginning of year	732,903	736,332
Surplus/(Deficit) for the year	32,076	(3,429)
Total Fund	<u>764,979</u>	<u>732,903</u>

All the Charity's funds are unrestricted.