

Oak Farm Preschool Annual Report

2023 - 2024

Oak Farm Community Preschool

Registered Charity No 1032174

Ballantyne Road

Farnborough

Hampshire

GU14 8SS

Charity Trustees

Christine Guinness Chairperson

Fiona Von Mollendorf Committee treasurer

Kerry Doody Committee member

Kim Ryan Committee member

Sara Small Committee member

Accountant: Lee Preston

Preschool school manager; Mrs Sara small

Preschool Deputy Manager; Miss Coughlan.

We still pride ourselves on offering a small home from home committee run preschool to all children aged from 2 years. Our staff have changed however our ethos is still the same. To offer good quality childcare at affordable prices for all families.

Our staffing consists of a manager, deputy, Sendco/behaviour management practitioner and practitioners. We have close links with the Preschool Learning Alliance and the Foundation Stage Cluster Groups in our local areas.

Our staff member are all qualified to a minimum of level 3 with two staff having Fda degrees and B a hons degrees. We have a level 3 apprentice who started off as a parent. All staff are encouraged but never forced to continue to update their skills and training on a regular basis mostly through virtual and online courses.

Since Covid and even the year after we have seen a decline in all areas of early years development especially speech and language development so staff are updating their knowledge to accommodate this. Working closely with parents and families to enable all the children to achieve their full potential.

We annually adopt the Constitution from The Preschool Alliance as our governing document. We have a full range of governing policies, all of which are adopted annually by as committee and always accessible to all parents either in paper form or by accessing them online at any convenient time. These are updated when required.

Our families receive the standard 15-hour funding or apply for the 30-hour funding if eligible which is available to working parents. Some of our families are still from the local area and are in receipt of 2-year funding based on income.

During this year we have run **190** sessions. We still offer the morning session, a full day or morning with a lunch club to enable parental choice. We offer the wraparound service offering childcare from 08.30 – 2.30pm. The preschool is based in a considered area of deprivation and with that in mind we try to keep the fees at an affordable rate for all families. However, due to the cost of living we have upped the charge per hour for both 2- and 3-year-olds. For us being able to offer good quality affordable childcare in a home from home environment is what matters.

Some of our parents work and this year we have seen a few families attend our setting that live on the other side of the town. When we have them, some parents take up the extra sessions as their own cost. Again, this is dependent on who is off on that day through illness or holidays etc. Since Covid we are aware of the financial struggles families are facing and the higher prices of food. However, we still supply snack for the children as we know how important this is especially for families that are really struggling with their finances.

We have a few families that we have helped with food packages due to the struggling financial climate as well as continuing to signpost to local services when parents need extra support for housing, mental health and similar. We try to offer a listening ear and to signpost parents to where they can get more help.

Again as in previous years we are a small setting and feel we are a depended and necessary service provider to all of our families in the local deprived area. Most staff live in the local community and together we genuinely care about the families and neighbourhood.

Signed on behalf of the charity trustees.

Chairperson; Christine Guinness

Treasurer; Fiona Von Mollendorf

10/01/2025

**OAKFARM PRESCHOOL
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDING 31ST MARCH 2024**

INCOME	2023/24	2022/23
Nursery grants	125,570.07	88,413.93
Fees/snacks	11,013.25	10,992.59
Interest	268.04	119.28
	136,851.36	99,525.80

EXPENDITURE

Rent	10,720.69	10,297.56
Equipment	6,325.27	6,114.07
Food	4,892.69	5,095.26
Wages	89,417.66	80,733.58
NI and Tax	8,813.84	6,799.39
Training	668.00	332.12
Telephone	928.63	1,387.85
Computer and software	863.53	441.08
Ofsted	50.00	50.00
Uniforms	264.31	814.68
Accountancy	960.00	960.00
Insurance	930.72	509.69
Bank charges	60.00	72.00
Misc	934.14	1,048.63
	125,829.48	114,655.91

Surplus (Deficit) for Year	11,021.88	(15,130.11)
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**OAKFARM PRESCHOOL
BALANCE SHEET
AS AT 31ST MARCH 2023**

CURRENT ASSETS	2023/24	2022/23
Cash at bank	32,700.08	20,383.05
Deposit	10,312.38	10,096.94
Petty Cash	1,537.41	1,537.41
Stock of uniforms	156.75	156.75
	44,706.62	32,174.15

CURRENT LIABILITIES

Accrued Expenses	960.00	960.00
HMRC	3,909.97	1,541.25
Rent	458.13	1,316.26
	5,328.10	3,817.51

ASSETS LESS LIABILITIES

39,378.52	28,356.64
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REPRESENTED BY

Accumulated fund b/f	28,356.64	43,486.75
Surplus (deficit) for year	11,021.88	(15,130.11)
	39,378.52	28,356.64

I have examined these accounts, and the supporting documents, and no concerns were raised.

Sarah Houghton FCCA

16/01/2025

OAKFARM PRESCHOOL
BANK RECONCILIATION

Balance at 01/04/23	20,383.05
Plus: receipts	136,635.92
Less: payments	124,318.89
Balance at 31/3/24	<u>32,700.08</u>
Bank Statement balance at 31/3/24	<u>32,700.08</u>
Movement	12,317.03

Reconciliation to income and expenditure account	
Increase in NI creditor	(2,368.72)
Decrease in rent creditor	858.13
Increase accrued expenses	-
Interest on deposit account	<u>215.44</u>
	11,021.88

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