

**OAKFARM PRESCHOOL  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDING 31ST MARCH 2023**

**INCOME**

	<b>2022/23</b>	<b>2021/22</b>
Nursery grants/ fees	99,406.52	94,987.61
Interest	119.28	2.57
	<b>99,525.80</b>	<b>94,990.18</b>

**EXPENDITURE**

Rent	10,297.56	10,312.56
Equipment	6,114.07	7,439.65
Food	5,095.26	3,446.26
Wages	80,733.58	67,468.48
NI and Tax	6,799.39	5,422.11
Training	332.12	1,161.99
Telephone	1,387.85	967.61
Computer and software	441.08	303.03
Ofsted	50.00	85.70
Uniforms	814.68	272.79
Accountancy	960.00	888.00
Insurance	509.69	495.27
Bank charges	72.00	96.00
Misc	1,048.63	2,000.14
	<b>114,655.91</b>	<b>100,359.59</b>

<b>Surplus (Deficit) for Year</b>	<b>(15,130.11)</b>	<b>(5,369.41)</b>
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**OAKFARM PRESCHOOL  
BALANCE SHEET  
AS AT 31ST MARCH 2023**

**CURRENT ASSETS**

	<b>2022/23</b>	<b>2021/22</b>
Cash at bank	20,383.05	31,452.11
Deposit	10,096.94	14,010.26
Petty Cash	1,537.41	1,537.41
Stock of uniforms	156.75	156.75
	<b>32,174.15</b>	<b>47,156.53</b>

**CURRENT LIABILITIES**

Accrued Expenses	960.00	600.00
HMRC	1,541.25	2,211.65
Rent	1,316.26	858.13
	<b>3,817.51</b>	<b>3,669.78</b>

**ASSETS LESS LIABILITIES**

<b>28,356.64</b>	<b>43,486.75</b>
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**REPRESENTED BY**

Accumulated fund b/f	43,486.75	48,856.16
Surplus (deficit) for year	(15,130.11)	(5,369.41)
	<b>28,356.64</b>	<b>43,486.75</b>

I have examined these accounts, and the supporting documents, and no concerns were raised.

Lee Preston FMAAT

22/01/2024

**OAKFARM PRESCHOOL**  
**BANK RECONCILIATION**

Balance at 01/04/22	31,452.11
Plus receipts	108,559.92
Less Payments	119,628.98
Balance at 31/3/23	<u>20,383.05</u>
Bank Statement balance at 31/3/23	<u>20,383.05</u>
Movement	(11,069.06)

<b>Reconciliation to income and expenditure account</b>	
Decrease in NI creditor	670.40
Increase in rent creditor	(458.13)
Increase accrued expenses	(360.00)
Interest on deposit account	86.68
Transfer from deposit account	<u>(4,000.00)</u>
	(15,130.11)