

St Andrew's pre-school

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. We are a community pre-school and we are allowed to cater within the ratio of the same rooms allocated for the use of the pre-school.
2. We operate in the morning and part afternoon between 8.00am-6.00pm term time only.
3. We receive 15 hours funding for some two-year-olds and 15/30 hours funding for 3-5 year olds.
4. We also rely on fund-raising activities. We operate under the Pre-School Learning Alliance Guidelines and are insured by them.

This childcare service adheres to the Ofsted Early Years Foundation Stage Framework, Policies and Procedures.

This community pre-school supports parents/carers who wish to go back to work and need affordable childcare which is also subsidised by the Government.

Public benefit

Trustees/committee members have regard for the Charity Commissions guidance on public benefit at our meetings. The focus of our activities remains for the care of young children under the guidelines and registration under the Pre-School Learning Alliance and Ofsted.

We cater for children aged between 18 months - 5 years in compliance with the Early Years Foundation Stage Curriculum with regards to welfare, safeguarding, policies and procedure requirements while maintaining close partnerships with parents/carers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. We advertise widely and continue to gain more attention.
2. We have more two year olds joining us.
3. We have had a 'Good' judgement in November 2023 by Ofsted in respect of the service we provide for children.

Fundraising activities

We had a fund-raising day, sponsored work, we continue to do regular cake sales, and held fancy dress parties to support our fund raising activities

FINANCIAL REVIEW**Reserves policy**

We will use excess reserve to replenish resources, equipment and take the children out on trips

Funds in deficit

None

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution adopted 2013

Additional governance

We work closely with the Pre-School Learning Alliance and our insurance cover is with them. We adhere to all their policies and procedures and likewise all who are affiliated with the pre-school. We have implemented all the requirements of the GDPR in compliance with the 1998 Act.

Charity constitution

Deed of Trust

Recruitment and appointment of new trustees

Elected by parents/carers of the pre-school annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 1032082

Principal address

St Andrew's Church
Lynford Garden's
Edgware
HA8 8TZ

Chairperson

R Boulton

Trustees

N Thakur

J Grace

L Porter

C Taylor

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Jebarson William ACCA

Amity Accountants

04 Whitchurch Parade

Whitchurch Lane

Edgware

Middlesex

HA8 6LR

Approved by order of the board of trustees on25-10-2024..... and signed on its behalf by:



.....

N Thakur

St Andrew's Pre School

Charity No. 1032082

Trustees' Report and Unaudited Accounts

31 December 2023

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1032082

Trustees

The following trustees served during the year:

J. Grace
L. Porter
C. Taylor
N. Thakur

Key Management Personnel

Chair

R Boulton

Accountants


Amity Accountants
4 Whitchurch Parade
Whitchurch Lane
Edgware
HA8 6LR

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



N. Thakur
Trustee
25 October 2024

**St Andrew's Pre School
Independent Examiners Report**

Independent Examiner's Report to the trustees of St Andrew's Pre School

I report to the trustees on my examination of the financial statements of St Andrew's Pre School for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jebarson William ACCA
Amity Accountants
4 Whitchurch Parade
Whitchurch Lane
Edgware

HA8 6LR
25 October 2024

St Andrew's Pre School
Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	3	105,875	105,875	103,427
Other trading activities	4	32,921	32,921	22,395
Investments	5	314	314	297
Total		139,110	139,110	126,119
Expenditure on:				
Other	6	120,540	120,540	110,321
Total		120,540	120,540	110,321
Net gains on investments		-	-	-
Net income		18,570	18,570	15,798
Transfers between funds		-	-	-
Net income before other gains/(losses)		18,570	18,570	15,798
Other gains and losses				
Net movement in funds		18,570	18,570	15,798
Reconciliation of funds:				
Total funds brought forward		50,474	50,474	34,676
Total funds carried forward		69,044	69,044	50,474

St Andrew's Pre School**Balance Sheet****at 31 December 2023****Charity No. 1032082**

		2023	2022
		£	£
Current assets			
Debtors	8	23,780	16,776
Cash at bank and in hand		46,075	36,518
		<u>69,855</u>	<u>53,294</u>
Creditors: Amount falling due within one year	9	(811)	(2,820)
Net current assets		<u>69,044</u>	<u>50,474</u>
Total assets less current liabilities		<u>69,044</u>	<u>50,474</u>
Net assets excluding pension asset or liability		<u>69,044</u>	<u>50,474</u>
Total net assets		<u><u>69,044</u></u>	<u><u>50,474</u></u>
 The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		69,044	50,474
		<u>69,044</u>	<u>50,474</u>
 Reserves	10		
 Total funds		<u><u>69,044</u></u>	<u><u>50,474</u></u>

Approved by the trustees on 25 October 2024

And signed on their behalf by:



N. Thakur

Trustee

25 October 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

St Andrew's Pre School
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	103,426	103,426
Other trading activities	22,397	22,397
Investments	272	272
Total	126,095	126,095
Expenditure on:		
Other	110,321	110,321
Total	110,321	110,321
Net income	15,774	15,774
Net income before other gains/(losses)	15,774	15,774
Other gains and losses:		
Net movement in funds	15,774	15,774
Reconciliation of funds:		
Total funds brought forward	34,701	34,701
Total funds carried forward	50,475	50,475

3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
105,875	105,875	103,427
105,875	105,875	103,427

4 Income from other trading activities

Unrestricted	Total 2023	Total 2022
£	£	£
32,921	32,921	22,395
32,921	32,921	22,395

5 Income from investments

Unrestricted	Total 2023	Total 2022
£	£	£
314	314	297
314	314	297

St Andrew's Pre School
Notes to the Accounts

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Other resources expended	2,410	2,410	2,189
Bank loan and overdraft interest payable	-	-	330
Employee costs	86,877	86,877	77,664
Motor and travel costs	-	-	532
Premises costs	21,956	21,956	22,049
General administrative costs	7,677	7,677	6,452
Legal and professional costs	1,620	1,620	1,105
	<u>120,540</u>	<u>120,540</u>	<u>110,321</u>

7 Staff costs

	2023	2022
Salaries and wages	83,090	74,336
Social security costs	1,378	1,259
Pension costs	1,727	1,553
	<u>86,195</u>	<u>77,148</u>

No employee received emoluments in excess of £60,000.

8 Debtors

	2023	2022
	£	£
Trade debtors	23,780	16,776
	<u>23,780</u>	<u>16,776</u>

9 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	811	2,820
	<u>811</u>	<u>2,820</u>

10 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	50,474	139,110	(120,540)	69,044
Total funds	<u>50,474</u>	<u>139,110</u>	<u>(120,540)</u>	<u>69,044</u>

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	69,044	69,044
	<u>69,044</u>	<u>69,044</u>

12 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	36,518	9,557	46,075
	<u>36,518</u>	<u>9,557</u>	<u>46,075</u>
Net debt	<u>36,518</u>	<u>9,557</u>	<u>46,075</u>

13 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>1,727</u>	<u>1,553</u>

St Andrew's Pre School
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	105,875	105,875	103,427
	<u>105,875</u>	<u>105,875</u>	<u>103,427</u>
Other trading activities	32,921	32,921	22,395
	<u>32,921</u>	<u>32,921</u>	<u>22,395</u>
Investments			
Deposit account interest	314	314	297
	<u>314</u>	<u>314</u>	<u>297</u>
Total income and endowments	139,110	139,110	126,119
Expenditure on:			
Other expenditure			
Other resources expended	2,410	2,410	2,189
	-	-	330
Interest payable	<u>2,410</u>	<u>2,410</u>	<u>2,519</u>
Employee costs			
Salaries/wages	83,090	83,090	74,336
Employer's NIC	1,378	1,378	1,259
Pension costs	1,727	1,727	1,553
Staff training	682	682	516
	<u>86,877</u>	<u>86,877</u>	<u>77,664</u>
Travel and subsistence	-	-	532
	<u>-</u>	<u>-</u>	<u>532</u>
Premises costs			
Rent	21,841	21,841	21,660
Cleaning	-	-	22
Repairs and maintenance	115	115	367
	<u>21,956</u>	<u>21,956</u>	<u>22,049</u>
General administrative costs, including depreciation and amortisation			
Insurance	55	55	86
Postage and stationery	4,056	4,056	3,413
Subscriptions	2,894	2,894	2,313
Sundry expenses	5	5	-
Telephone, fax and broadband	667	667	640
	<u>7,677</u>	<u>7,677</u>	<u>6,452</u>
Legal and professional costs			

St Andrew's Pre School
Detailed Statement of Financial Activities

Accountancy and bookkeeping	1,620	1,620	1,105
	<u>1,620</u>	<u>1,620</u>	<u>1,105</u>
Total of expenditure of other costs	120,540	120,540	110,321
Total expenditure	120,540	120,540	110,321
Net gains on investments	-	-	-
	<u>18,570</u>	<u>18,570</u>	<u>15,798</u>
Net income			
Net income before other gains/(losses)	18,570	18,570	15,798
Other Gains	-	-	-
	<u>18,570</u>	<u>18,570</u>	<u>15,798</u>
Net movement in funds	18,570	18,570	15,798
Reconciliation of funds:			
Total funds brought forward	50,474	50,474	34,676
Total funds carried forward	69,044	69,044	50,474

**St Andrew's Pre School
Independent Examiners Report**

Independent Examiner's Report to the trustees of St Andrew's Pre School

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Jebarson William ACCA
Amity Accountants
4 Whitchurch Parade
Whitchurch Lane
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25 October 2024