

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
St Andrew's pre-school

Amity Accountants
04 Whitchurch Parade
Whitchurch Lane
Edgware
Middlesex
HA8 6LR

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for the Year Ended 31 December 2022

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Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. We are a community pre-school and we are allowed to cater within the ratio of the same rooms allocated for the use of the pre-school.
2. We operate in the morning and part afternoon between 8.00am-6.00pm term time only.
3. We receive 15 hours funding for some two year olds and 15/30 hours funding for 3-5 year olds.
4. We also rely on fund raising activities. We operate under the Pre-School Learning Alliance Guidelines and are insured by them.

This child care service adheres to the Ofsted Early Years Foundation Stage Framework , Policies and Procedures.

This community pre-school supports parents/carers who wish to go back to work and need affordable child care which is also subsidised by the Government.

Public benefit

Trustees/committee members regard the Charity Commissions guidance on public benefit at our meetings. The focus of our activities remains for the care of young children under the guidelines and registration under the Pre-School Learning Alliance and Ofsted.

We cater for children aged between 18 months - 5 years in compliance with the Early Years Foundation Stage Curriculum with regards to welfare, safeguarding, policies and procedure requirements while maintaining close partnerships with parents/carers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. We advertise widely and continue to gain more attention.
2. We have more two year olds joining us.
3. We have had a 'Good' judgement in November 2017 by Ofsted in respect of the service we provide for children.

Fundraising activities

We had a fund raising day, sponsored work, we continue to do regular cake sales, and held fancy dress parties to support our fund raising activities

St Andrew's pre-school

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Reserves policy

We will use excess reserve to replenish resources, equipment and take the children out on trips

Funds in deficit

None

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution adopted 2013

Additional governance issues

We work closely with the Pre-School Learning Alliance and our insurance cover is with them. We adhere to all their policies and procedures and likewise all who are affiliated with the pre-school. We have implemented all the requirements of the GDPR in compliance with the 1998 Act.

Charity constitution

Trust

Recruitment and appointment of new trustees

Elected by parents/carers of the pre-school annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1032082

Principal address

St Anndrew's Church
Lynford Garden's
Edgware
HA8 8TZ

Trustees

N Thakur Manager
J Grace Treasurer
L Porter Chair person
C Taylor Secretary
R Boulton Chair person

St Andrew's pre-school

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Philip Thurairajah
Amity Accountants
04 Whitchurch Parade
Whitchurch Lane
Edgware
Middlesex
HA8 6LR

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Boulton - Trustee

Independent Examiner's Report to the Trustees of
St Andrew's pre-school

Independent examiner's report to the trustees of St Andrew's pre-school

I report to the charity trustees on my examination of the accounts of St Andrew's pre-school (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Thurairajah

Amity Accountants
04 Whitchurch Parade
Whitchurch Lane
Edgware
Middlesex
HA8 6LR

Date:

St Andrew's pre-school

Statement of Financial Activities
for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		103,427	69,463
Other trading activities	2	22,395	24,290
Investment income	3	297	1,875
Total		<u>126,119</u>	<u>95,628</u>
EXPENDITURE ON			
Raising funds	4	109,805	95,421
Other		<u>516</u>	<u>389</u>
Total		<u>110,321</u>	<u>95,810</u>
NET INCOME/(EXPENDITURE)		15,798	(182)
RECONCILIATION OF FUNDS			
Total funds brought forward		34,676	34,858
TOTAL FUNDS CARRIED FORWARD		<u><u>50,474</u></u>	<u><u>34,676</u></u>

The notes form part of these financial statements

St Andrew's pre-school

Balance Sheet

31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS			
Debtors	7	16,776	6,923
Cash at bank and in hand		36,518	29,165
		<hr/>	<hr/>
		53,294	36,088
 CREDITORS			
Amounts falling due within one year	8	(2,820)	(1,412)
		<hr/>	<hr/>
NET CURRENT ASSETS		50,474	34,676
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		50,474	34,676
		<hr/>	<hr/>
NET ASSETS		50,474	34,676
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		50,474	34,676
		<hr/>	<hr/>
TOTAL FUNDS		50,474	34,676
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Boulton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fees	22,395	24,290
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	297	1,875
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	107,286	95,421
	<u> </u>	<u> </u>

Investment management costs

	31.12.22	31.12.21
	£	£
Interest payable and similar charges	330	-
	<u> </u>	<u> </u>

Aggregate amounts	109,805	95,421
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	69,463
Other trading activities	24,290
Investment income	1,875
Total	<u>95,628</u>
EXPENDITURE ON	
Raising funds	95,421
Other	389
Total	<u>95,810</u>
NET INCOME/(EXPENDITURE)	(182)
RECONCILIATION OF FUNDS	
Total funds brought forward	34,858
TOTAL FUNDS CARRIED FORWARD	<u><u>34,676</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	16,776	6,923
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	2,820	1,412
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	34,676	15,798	50,474
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>34,676</u>	<u>15,798</u>	<u>50,474</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	126,119	(110,321)	15,798
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>126,119</u>	<u>(110,321)</u>	<u>15,798</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	34,858	(182)	34,676
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,858</u>	<u>(182)</u>	<u>34,676</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,628	(95,810)	(182)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>95,628</u>	<u>(95,810)</u>	<u>(182)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	34,858	15,616	50,474
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,858</u>	<u>15,616</u>	<u>50,474</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,747	(206,131)	15,616
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>221,747</u>	<u>(206,131)</u>	<u>15,616</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	103,427	69,463
Other trading activities		
Fees	22,395	24,290
Investment income		
Deposit account interest	297	1,875
Total incoming resources	126,119	95,628
EXPENDITURE		
Investment management costs		
Interest payable	330	-
Other		
Staff Training	516	389
Support costs		
Management		
Wages	74,336	68,036
Social security	1,259	1,079
Pensions	1,553	1,394
Rents	21,660	18,240
Other resources expended	2,189	1,299
Insurance	86	846
Telephone	640	640
Postage and stationery	3,413	1,221
Travel and Accommodation	532	-
Subscriptions	2,313	1,526
Carried forward	107,981	94,281

This page does not form part of the statutory financial statements

St Andrew's pre-school

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Management		
Brought forward	107,981	94,281
Cleaning	22	-
	<hr/>	<hr/>
	108,003	94,281
 Information technology		
Repairs and renewals	367	35
 Other 3		
Sundries	-	25
 Governance costs		
Accountancy fees	1,105	1,080
	<hr/>	<hr/>
Total resources expended	110,321	95,810
	<hr/>	<hr/>
Net income/(expenditure)	<hr/> <hr/> 15,798	<hr/> <hr/> (182)

This page does not form part of the statutory financial statements