

COMPANY REGISTRATION NUMBER: 02886655

CHARITY REGISTRATION NUMBER: 1031971

**Raven House Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 September 2022**

**WALTER HUNTER & CO LIMITED**

Chartered accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

**Raven House Trust**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 September 2022**

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>9</b>

---

# **Raven House Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 30 September 2022**

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

#### **Reference and administrative details**

<b>Registered charity name</b>	Raven House Trust
<b>Charity registration number</b>	1031971
<b>Company registration number</b>	02886655
<b>Principal office and registered office</b>	276-278 Cromwell Road Newport Gwent NP19 0HT

#### **The trustees**

J Cucksey	
J C Hitchcock	
J Hughes	
B N Johnson	
B Perkins	(Appointed 25 September 2022)

<b>Independent examiner</b>	Mr Jonathan Rhodes BSc BFP FCA 24 Bridge Street Newport South Wales NP20 4SF
-----------------------------	--

# **Raven House Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2022**

---

#### **Structure, governance and management**

Trustee meetings have been conducted on a regular basis often by ZOOM. Trustees are in frequent contact with each other and with the management and staff of the Trust.

#### Staff

There are five permanent employees.

A change at management level has seen the role move to a job share with the roles being split to Operations Manager and Finance Manager.

The other members of permanent staff include the driver; driver's assistant and retail assistant; administrative support and retail management.

There has always been flexibility in the job roles.

As well as these there is a volunteer manager for the food bank and a placement from the Government Kickstart Programme who is paid for by them.

The first placement started in August 2021 for a 6 month period. RHT paid for driving lessons for him and while he was with us he passed his test and secured a position as driver for a printing company starting on 07/02/22.

His successor had some social and learning difficulties and although we were unable to put him through any formal training due to his illiteracy we were able to build his confidence with relations in the work place and dealing with the public.

#### Volunteers

The volunteers are mainly involved in the stacking and sorting of the food donations. There were approximately 7 volunteers during this period but the number fluctuated.

The staff and volunteers have proven to be a good team with no issues arising and RHT continues to achieve its aim to improve and further the lives of our employees.

#### Policies

The management and Trustees make regular checks to confirm that all of the policies as written in the Employees Handbook are adhered to and there is full compliance.

# **Raven House Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2022**

---

#### **Objectives and activities**

Raven House Trust fulfils its obligations as stated under the Charity commission's aims and objectives.

The Charity's objects are:

- a) To assist with the relief of poverty by helping to meet the furniture and household needs of people on low income by, but not limited to, by the provision of reusable or new items of furniture and household items and food.
- b) The advancement, development and education of people by providing opportunities to volunteer and to train, so as to develop work skills and social skills, gain work experience and encourage social integration.
- c) To advance education and knowledge of the public sustainable waste management practises.
- d) To consider any associated issues or services which the Trustees may from time to time determine are appropriate; for the public benefit in the South East Wales area.

#### **Achievements and performance**

##### Aid and Food parcels

Food parcels are made specifically for the charities we distribute to. These are collected by the charity and dispensed by them. We make up food parcels as 'singles', feeding up to two people and 'family', feeding four. A conservative figure for the number of individuals we have supplied would be 2,600.

Breakdown of the food parcels is as below - the different figures are because the Trust had to increase the charge we made to the agencies.

The value of food parcels distributed was £26,854 with Extras (toiletries, cleaning products, toys) a further £15,452.

The cost of food parcels is declared as £21.50 for singles, reduced to £21 and £33.69 for family parcels increased to £40.

Aid Referrals (furniture packages to those in need) £12,950.

74 of these were paid for by the agency at £175 per referral. The rest were free to the recipients. Fees received were £2,875 and Grants received from NCC and GAVO £8,400 The Trustees believe that Raven House trust has fulfilled all the objects and aims it has committed to during this period.

# **Raven House Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 September 2022**

---

#### **Financial review**

Donations of both food and money were down but a drive for both was successful.

The total monetary donations received £33,780 broken down into donations direct to bank account £11,920 plus donations via shop (cash and cheques) £21,862.

We also receive £400 per month to cover the payments on the van.

#### Grants

Grants received in total for the period were £32,462.

Some Grants were for specific use - e.g. Food bank, Aid referrals, funding of IT specialist, Food bank storage improvements, and others used for repairs and improvements to the building.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 July 2023 and signed on behalf of the board of trustees by:



B N Johnson  
Trustee

# **Raven House Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Raven House Trust**

**Year ended 30 September 2022**

---

I report to the trustees on my examination of the financial statements of Raven House Trust ('the charity') for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Rhodes BSc BFP FCA  
Independent Examiner

24 Bridge Street  
Newport  
South Wales  
NP20 4SF

28 July 2023

**Raven House Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 30 September 2022**

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds (restated)
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	93,896	31,692	125,588	149,641
Charitable activities	6	33,242	–	33,242	24,350
Investment income	7	7	–	7	2
Other income	8	–	–	–	921
<b>Total income</b>		<u>127,145</u>	<u>31,692</u>	<u>158,837</u>	<u>174,914</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	117,877	34,119	151,996	133,813
<b>Total expenditure</b>		<u>117,877</u>	<u>34,119</u>	<u>151,996</u>	<u>133,813</u>
Net gains/(losses) on investments	12	28	–	28	(3)
<b>Net income</b>		<u>9,296</u>	<u>(2,427)</u>	<u>6,869</u>	<u>41,098</u>
Transfers between funds		4,481	(4,481)	–	–
<b>Net movement in funds</b>		<u>13,777</u>	<u>(6,908)</u>	<u>6,869</u>	<u>41,098</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		73,962	18,993	92,955	51,857
<b>Total funds carried forward</b>		<u>87,739</u>	<u>12,085</u>	<u>99,824</u>	<u>92,955</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 23 form part of these financial statements.

**Raven House Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**30 September 2022**

		2022	2021 (restated)
	Note	£	£
<b>Fixed assets</b>			
Tangible fixed assets	17	22,197	27,810
Investments	18	568	540
		<u>22,765</u>	<u>28,350</u>
<b>Current assets</b>			
Debtors	19	952	—
Cash at bank and in hand		89,012	79,608
		<u>89,964</u>	<u>79,608</u>
<b>Creditors: amounts falling due within one year</b>	20	5,113	4,473
<b>Net current assets</b>		<u>84,851</u>	<u>75,135</u>
<b>Total assets less current liabilities</b>		107,616	103,485
<b>Creditors: amounts falling due after more than one year</b>	21	7,792	10,530
<b>Net assets</b>		<u>99,824</u>	<u>92,955</u>
<b>Funds of the charity</b>			
Restricted funds		12,085	18,993
Unrestricted funds		87,739	73,962
<b>Total charity funds</b>	24	<u>99,824</u>	<u>92,955</u>

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

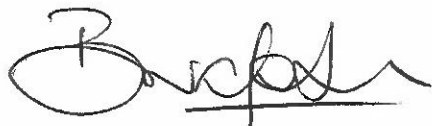
The statement of financial position  
continues on the following page.  
The notes on pages 9 to 23 form part of these financial statements.

**Raven House Trust**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*

**30 September 2022**

---

These financial statements were approved by the board of trustees and authorised for issue on 28 July 2023, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'B N Johnson', written over a horizontal line.

B N Johnson  
Trustee

---

The notes on pages 9 to 23 form part of these financial statements.

**Raven House Trust**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 30 September 2022**

---

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 276-278 Cromwell Road, Newport, Gwent, NP19 0HT.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity, rounded to the nearest pound.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income tax**

The charity is exempt for tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Raven House Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 30 September 2022**

---

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

---

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 20% p.a. straight line
Equipment	- 33% p.a. straight line

##### Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

#### 5. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
<b>Donations</b>			
General Donations	78,813	730	79,543
Gift Aid	2,954	—	2,954
Christmas Parcel Scheme	2,762	—	2,762
Fuel Support	7,867	—	7,867
<b>Grants</b>			
Kickstart	—	11,297	11,297
Winter Pressures Scheme	—	1,140	1,140
NCC - Food Poverty Grant	—	7,000	7,000
NCC - Emergency Business Fund Grant	—	2,000	2,000
NCC - Our Voice, Our Choice, Our Port	—	4,900	4,900
Groundworks	—	1,125	1,125
EVOL (Wales) Limit Tiny Rebel Grant	1,500	—	1,500
Comic Relief Community Fund in Wales	—	3,500	3,500
NCC - Van Grant	—	—	—
Lottery Grant	—	—	—
Covid Grants	—	—	—
Job Retention Scheme	—	—	—
	<u>93,896</u>	<u>31,692</u>	<u>125,588</u>

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds <i>(restated)</i> £	Restricted Funds <i>(restated)</i> £	Total Funds 2021 <i>(restated)</i> £
<b>Donations</b>			
General Donations	98,853	3,841	102,694
Gift Aid	4,111	—	4,111
Christmas Parcel Scheme	2,550	—	2,550
Fuel Support	—	—	—
<b>Grants</b>			
Kickstart	—	1,500	1,500
Winter Pressures Scheme	—	—	—
NCC - Food Poverty Grant	—	—	—
NCC - Emergency Business Fund Grant	—	—	—
NCC - Our Voice, Our Choice, Our Port	—	—	—
Groundworks	—	—	—
EVOL (Wales) Limit Tiny Rebel Grant	—	—	—
Comic Relief Community Fund in Wales	—	—	—
NCC - Van Grant	—	7,500	7,500
Lottery Grant	—	7,875	7,875
Covid Grants	17,000	—	17,000
Job Retention Scheme	—	6,411	6,411
	<u>122,514</u>	<u>27,127</u>	<u>149,641</u>

The charity receives donations of food, drink and other items which are not included in the totals above.

The Trustees estimate the value of these donations to be approximately £75,825 in the year.

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds <i>(restated)</i> £	Total Funds 2021 <i>(restated)</i> £
Sale of goods/services as part of direct charitable activities	33,231	33,231	23,642	23,642
Sundry Income	11	11	708	708
	<u>33,242</u>	<u>33,242</u>	<u>24,350</u>	<u>24,350</u>

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds <i>(restated)</i>	Total Funds 2021 <i>(restated)</i>
	£	£	£	£
Other interest receivable	<u>7</u>	<u>7</u>	<u>2</u>	<u>2</u>

#### 8. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds <i>(restated)</i>	Total Funds 2021 <i>(restated)</i>
	£	£	£	£
Gain on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>921</u>	<u>921</u>

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Raven House Trust	96,823	–	96,823
Kickstart	–	10,325	10,325
Winter Pressures Scheme	–	1,140	1,140
Caldicot Food Bank	15,881	–	15,881
Christmas Parcel Scheme	1,662	–	1,662
Fuel Support Scheme	1,000	–	1,000
NCC - Food Poverty Grant	–	7,000	7,000
NCC - Emergency Business Fund Grant	–	2,000	2,000
NCC - Our Voice, Our Choice, Our Port	–	4,900	4,900
Upcycling Project	–	323	323
Lottery Grant	–	6,235	6,235
Foodbank Account	–	2,196	2,196
Job Retention Scheme	–	–	–
Support costs	2,511	–	2,511
	<u>117,877</u>	<u>34,119</u>	<u>151,996</u>

	Unrestricted Funds <i>(restated)</i>	Restricted Funds <i>(restated)</i>	Total Funds 2021 <i>(restated)</i>
	£	£	£
Raven House Trust	93,052	–	93,052
Kickstart	–	2,752	2,752
Winter Pressures Scheme	–	–	–
Caldicot Food Bank	16,249	–	16,249
Christmas Parcel Scheme	1,740	–	1,740
Fuel Support Scheme	–	–	–
NCC - Food Poverty Grant	–	–	–
NCC - Emergency Business Fund Grant	–	–	–
NCC - Our Voice, Our Choice, Our Port	–	–	–
Upcycling Project	–	677	677
Lottery Grant	–	2,310	2,310
Foodbank Account	–	7,044	7,044
Job Retention Scheme	–	6,411	6,411
Support costs	3,578	–	3,578
	<u>114,619</u>	<u>19,194</u>	<u>133,813</u>

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021 <i>(restated)</i>
	£	£	£	£
Raven House Trust	96,823	2,511	99,334	96,630
Kickstart	10,325	—	10,325	2,752
Winter Pressures Scheme	1,140	—	1,140	—
Caldicot Food Bank	15,881	—	15,881	16,249
Christmas Parcel Scheme	1,662	—	1,662	1,740
Fuel Support Scheme	1,000	—	1,000	—
NCC - Food Poverty Grant	7,000	—	7,000	—
NCC - Emergency Business Fund Grant	2,000	—	2,000	—
NCC - Our Voice, Our Choice, Our Port	4,900	—	4,900	—
Upcycling Project	323	—	323	677
Lottery Grant	6,235	—	6,235	2,310
Foodbank Account	2,196	—	2,196	7,044
Job Retention Scheme	—	—	—	6,411
	<u>149,485</u>	<u>2,511</u>	<u>151,996</u>	<u>133,813</u>

#### 11. Analysis of support costs

	Raven House Trust	Total 2022	Total 2021 <i>(restated)</i>
	£	£	£
Communications and IT	(4)	(4)	679
General office	—	—	1,192
Legal and Professional	2,251	2,251	1,472
Advertising	264	264	235
	<u>2,511</u>	<u>2,511</u>	<u>3,578</u>

#### 12. Net gains/(losses) on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds <i>(restated)</i>	Total Funds 2021 <i>(restated)</i>
	£	£	£	£
Gains/(losses) on listed investments	<u>28</u>	<u>28</u>	<u>(3)</u>	<u>(3)</u>

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

#### 13. Net income

Net income is stated after charging/(crediting):

	2022	2021 <i>(restated)</i>
	£	£
Depreciation of tangible fixed assets	6,213	3,801
Gains on disposal of tangible fixed assets	—	(921)

#### 14. Independent examination fees

	2022	2021 <i>(restated)</i>
	£	£
Fees payable excluding VAT to the independent examiner for: Independent examination of the financial statements	1,200	800

The cost of the independent examination totalled £3,200 plus VAT, primarily to rectify prior year figures. The fee agreed to be charged was £1,200 plus VAT, the difference of £2,000 being treated as a donation to the charity.

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021 <i>(restated)</i>
	£	£
Wages and salaries	90,059	76,992
Social security costs	3,863	—
Employer contributions to pension plans	2,147	1,363
	96,069	78,355

Caldicot Food Bank is run entirely by volunteers. Included within donations and within expenditure on charitable activities is £12,825 (2021: £12,029) which represents the hours provided by volunteer staff.

The average head count of employees during the year was 7 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff - Raven House Trust	5	5

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 16. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

#### 17. Tangible fixed assets

	Motor vehicles £	Office Equipment £	Total £
<b>Cost</b>			
At 1 October 2021 (as restated)	30,900	5,430	36,330
Additions	—	600	600
<b>At 30 September 2022</b>	<u>30,900</u>	<u>6,030</u>	<u>36,930</u>
<b>Depreciation</b>			
At 1 October 2021 (as restated)	3,090	5,430	8,520
Charge for the year	6,180	33	6,213
<b>At 30 September 2022</b>	<u>9,270</u>	<u>5,463</u>	<u>14,733</u>
<b>Carrying amount</b>			
<b>At 30 September 2022</b>	<u>21,630</u>	<u>567</u>	<u>22,197</u>
At 30 September 2021 (as restated)	<u>27,810</u>	<u>—</u>	<u>27,810</u>

#### 18. Investments

	Listed investments £
<b>Valuation</b>	
At 1 October 2021 (as restated)	540
Additions	—
Fair value movements	28
<b>At 30 September 2022</b>	<u>568</u>
<b>Carrying amount</b>	
<b>At 30 September 2022</b>	<u>568</u>
At 30 September 2021 (as restated)	<u>540</u>

All investments shown above are held at valuation.

#### Financial assets held at fair value

The charity owns 61 shares in National Grid.

The market value of the shares at 30 September 2022 was £568 (2021: £540).

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 19. Debtors

	2022	2021 <i>(restated)</i>
	£	£
Prepayments and accrued income	952	—

#### 20. Creditors: amounts falling due within one year

	2022	2021 <i>(restated)</i>
	£	£
Accruals and deferred income	1,440	800
Obligations under finance leases and hire purchase contracts	3,673	3,673
	<u>4,673</u>	<u>4,473</u>

#### 21. Creditors: amounts falling due after more than one year

	2022	2021 <i>(restated)</i>
	£	£
Obligations under finance leases and hire purchase contracts	7,792	10,530

#### 22. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2022	2021 <i>(restated)</i>
	£	£
Not later than 1 year	3,673	3,673
Later than 1 year and not later than 5 years	7,792	10,530
	<u>11,465</u>	<u>14,203</u>

#### 23. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,147 (2021: £1,363).

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 24. Analysis of charitable funds

##### Unrestricted funds

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2022 £
General funds	49,147	91,736	(99,334)	3,176	28	44,753
Redundancy fund	2,475	–	–	1,305	–	3,780
EVOL (Wales)						
Limit Tiny Rebel						
Grant	–	1,500	–	–	–	1,500
Caldicot Food						
Bank	21,388	23,280	(15,881)	–	–	28,787
Christmas Parcel						
Scheme	952	2,762	(1,662)	–	–	2,052
Fuel Support						
Scheme	–	7,867	(1,000)	–	–	6,867
	<u>73,962</u>	<u>127,145</u>	<u>(117,877)</u>	<u>4,481</u>	<u>28</u>	<u>87,739</u>

	At 1 Oct 2020 <i>(restated)</i> £	Income <i>(restated)</i> £	Expenditure <i>(restated)</i> £	Transfers <i>(restated)</i> £	Gains and losses <i>(restated)</i> £	At 30 Sep 2021 <i>(restated)</i> £
General funds	20,930	120,770	(96,629)	4,079	(3)	49,147
Redundancy fund	2,475	–	–	–	–	2,475
EVOL (Wales)						
Limit Tiny Rebel						
Grant	–	–	–	–	–	–
Caldicot Food						
Bank	13,171	24,467	(16,250)	–	–	21,388
Christmas Parcel						
Scheme	142	2,550	(1,740)	–	–	952
Fuel Support						
Scheme	–	–	–	–	–	–
	<u>36,718</u>	<u>147,787</u>	<u>(114,619)</u>	<u>4,079</u>	<u>(3)</u>	<u>73,962</u>

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 24. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2022 £
Restricted funds	(323)	—	—	323	—	—
Kickstart	(1,252)	11,297	(10,325)	240	—	(40)
Winter Pressures Scheme	—	1,140	(1,140)	—	—	—
NCC - Food Poverty Grant	—	7,000	(7,000)	—	—	—
NCC - Emergency Business Fund Grant	—	2,000	(2,000)	—	—	—
NCC - Our Voice, Our Choice, Our Port	—	4,900	(4,900)	—	—	—
Groundworks	—	1,125	—	—	—	1,125
Comic Relief Community Fund in Wales	—	3,500	—	—	—	3,500
NCC - Van Grant	7,500	—	—	—	—	7,500
Upcycling Project	323	—	(323)	—	—	—
Lottery Grant	5,565	—	(6,235)	670	—	—
Foodbank Account	7,180	730	(2,196)	(5,714)	—	—
Job Retention Scheme	—	—	—	—	—	—
	<u>18,993</u>	<u>31,692</u>	<u>(34,119)</u>	<u>(4,481)</u>	<u>—</u>	<u>12,085</u>

	At 1 Oct 2020 <i>(restated)</i> £	Income <i>(restated)</i> £	Expenditure <i>(restated)</i> £	Transfers <i>(restated)</i> £	Gains and losses <i>(restated)</i> £	At 30 Sep 2021 <i>(restated)</i> £
Restricted funds	4,756	—	—	(5,079)	—	(323)
Kickstart	—	1,500	(2,752)	—	—	(1,252)
Winter Pressures Scheme	—	—	—	—	—	—
NCC - Food Poverty Grant	—	—	—	—	—	—
NCC - Emergency Business Fund Grant	—	—	—	—	—	—
NCC - Our Voice, Our Choice, Our Port	—	—	—	—	—	—
Groundworks	—	—	—	—	—	—
Comic Relief Community Fund in Wales	—	—	—	—	—	—
NCC - Van Grant	—	7,500	—	—	—	7,500
Upcycling Project	—	—	(677)	1,000	—	323
Lottery Grant	—	7,875	(2,310)	—	—	5,565
Foodbank Account	10,383	3,841	(7,044)	—	—	7,180
Job Retention Scheme	—	6,411	(6,411)	—	—	—
	<u>15,139</u>	<u>27,127</u>	<u>(19,194)</u>	<u>(4,079)</u>	<u>—</u>	<u>18,993</u>

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

#### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	22,197	—	22,197
Investments	568	—	568
Current assets	77,879	12,085	89,964
Creditors less than 1 year	(5,113)	—	(5,113)
Creditors greater than 1 year	(7,792)	—	(7,792)
<b>Net assets</b>	<b>87,739</b>	<b>12,085</b>	<b>99,824</b>

	Unrestricted Funds <i>(restated)</i> £	Restricted Funds <i>(restated)</i> £	Total Funds 2021 <i>(restated)</i> £
Tangible fixed assets	27,810	—	27,810
Investments	540	—	540
Current assets	60,615	18,993	79,608
Creditors less than 1 year	(4,473)	—	(4,473)
Creditors greater than 1 year	(10,530)	—	(10,530)
<b>Net assets</b>	<b>73,962</b>	<b>18,993</b>	<b>92,955</b>

# Raven House Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2022

---

#### 26. Prior year adjustments

During the year, a detailed review of the recording of transactions in the prior years was undertaken. This indicated that several errors have been made, sufficient to necessitate a prior year adjustment in the comparative figures described in the financial statements.

In the year ended 30 September 2020, cash at bank and fixed assets were both materially overstated.

In the year ended 30 September 2021, fundamental errors were made in the disclosure of the net book value of fixed assets, disposal of fixed assets, transfers between funds, investments, hire purchase contracts, and accruals.

Adjustments to the comparative figures as follows:

		£
Opening Unrestricted Reserves	Decreased by	15,934
Opening Restricted Reserves	Increased by	2,088
Tangible Fixed Assets	Decreased by	24,414
Creditors Over 1 Year (Hire Purchase Liability)	Decreased by	1,480
Unrestricted Other Income	Decreased by	1,500
Direct Charitable Expenditure	Increased by	2,302
Transfers between funds	Decreased by	6,864
Other adjustments each under £1,000		2,664

During previous years, including during the year ended 30 September 2021, the financial statements have not included amounts relating to Caldicot Food Bank.

Adjustments to the comparative figures to include Caldicot Food Bank are as follows:

		£
Opening Unrestricted Reserves	Increased by	13,314
Current Assets (Cash at Bank)	Increased by	22,340
Unrestricted Donations	Increased by	27,016
Direct Charitable Expenditure	Increased by	17,990

