RAVEN HOUSE TRUST LIMITED

England & Wales · Charity number 1031971

Details

Status	Registered
Legal form	Charitable company
Company number	02886655
Registered	1994-01-25
Register	View on the Charity Commission register

Contact

Address	276-278 Cromwell Road Casnewydd NP19 0HT
Phone	01633762999
Email	RAVENHOUSETRUST1@GMAIL.COM
Website	www.ravenhouse.org

Activities

Objects: (1) TO RELIEVE THE NEED OF HOMELESS PERSONS IN NEWPORT, GWENT, BY THE PROVISION OF EMERGENCY OVERNIGHT ACCOMMODATION (2) TO PROVIDE FACILITIES FOR RECREATION IN THE INTEREST OF SOCIAL WELFARE AMONGST SUCH HOMELESS PERSONS (3) TO ADVANCE EDUCATION AMONGST SUCH HOMELESS PERSONS TO ENABLE THEM TO GAIN EMPLOYMENT

Activities: Provides food, furniture, household goods, to people in need. Enables recycling of furniture through a free collection service. The furniture is sold at affordable prices or given away to vulnerable individuals or families.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- **Area of benefit:** NEWPORT, GWENT
- Blaenau Gwent
- Caerphilly
- Monmouthshire
- Newport City
- Torfaen

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£178,113	£222,250	-	-
2023-09-30	£219,985	£161,590	-	-
2022-09-30	£174,914	£133,813	-	-
2021-09-30	£148,377	£113,822	-	-
2020-09-30	£180,496	£170,346	-	-

Trustees

Name	Role	Appointed
Beverly Perkins		2022-09-25
Bruce Nevil Johnson		2019-01-12
Jason Hughes		2021-05-23
Julia Hitchcock		2020-04-15
Richard Elliot Ruff		2025-01-27

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RAVEN HOUSE TRUST LIMITED

England & Wales - Charity number 1031971

Accounts

COMPANY REGISTRATION NUMBER: 02886655
CHARITY REGISTRATION NUMBER: 1031971

Raven House Trust Limited

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2024

WALTER HUNTER & CO LIMITED
Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Raven House Trust Limited Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2024

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Raven House Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

Reference and administrative details

Registered charity name	Raven House Trust Limited
Charity registration number	1031971
Company registration number	02886655
Principal office and registered office	276-278 Cromwell Road Newport Gwent NP19 0HT

The trustees

J Cucksey	(Resigned 27 January 2025)
J C Hitchcock	
J Hughes	
B N Johnson	
B Perkins	
S Mulcahy	(Appointed 27 January 2025)
R E Ruff	(Appointed 27 January 2025)

Independent examiner	Mr Jonathan Rhodes BSc BFP FCA 24 Bridge Street Newport South Wales NP20 4SF

Structure, governance and management

Raven House Trust Limited was incorporated on 12 January 1994, is limited by guarantee and operates as a charitable Incorporated Organisation, governed by its memorandum and articles of association.

Trustee meetings have been conducted on a regular basis often by ZOOM. Trustees are in frequent contact with each other and with the management and staff of the Trust.

Staff
There has always been flexibility in the job roles. This is part of all the employee contracts. There are six permanent employees.

Business Development lead: This is a new role and has proved to be very successful. The holder of this position carries overall responsibility for the running of the Trust and supervising the staff.

They are responsible for the development of RHT and its sustainable financial growth. And for maintaining a good relationship with Raven House partners, supporters and volunteers, and local businesses. They are answerable to the Chair of Raven House Trust Limited.

Operations manager
Administration food bank coordinator
Shop assistant
Driver and Driver's assistant

Volunteers
Volunteers are involved in maintaining food donations and preparing food boxes and assisting in the shop including dealing with customers. There were approximately 7 volunteers during this period but the number fluctuated. Various organisations have given time to RHT. Volunteers from HSBC bank helped in the repainting of the office, and wrapping of Christmas presents. Volunteers have proven to be a good team and have helped staff achieve the aims and objectives of the Trust.

Policies
The Employees Handbook forms part of all employees contracts. The management and Trustees make regular checks to confirm that all policies are adhered to, and that there is full compliance with all of our Policies by staff, volunteers and visitors.

The reserves policy is the product of strategic planning, budgeting and our risk management processes. Reserves are set to cover unforeseen circumstances. Currently the Trustees have set a reserves policy equivalent to three month's essential expenditure. This equates to around £35,000.

Objectives and activities

Raven House Trust Limited fulfils its obligations as stated under the Charity commission's aims and objectives.

The Charity's objects are:

a) To assist with the relief of poverty by helping to meet the furniture and household needs of people on low income by, but not limited to, by the provision of reusable or new items of furniture and household items and food.

b) The advancement, development and education of people by providing opportunities to volunteer and to train, so as to develop work skills and social skills, gain work experience and encourage social integration.

c) To advance education and knowledge of the public sustainable waste management practises.

d) To consider any associated issues or services which the Trustees may from time to time determine are appropriate; for the public benefit in the South East Wales area.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and objectives and in planning future activities.

Achievements and performance

Aid and Food parcels
Food parcels are made and distributed to individuals and families in need who have been referred by their support worker, health visitors or social worker. It is estimated that 6,546 people received food parcel during the year, an increase from 5,634 from the previous year (based on a small parcel feeding 2 people and a large feeding 4).

The value of food parcels distributed which now include toiletries, cleaning products and toys was £130,920.

A total of 42 aid referrals were processed for furniture packages (Down from 62 the previous year) The decrease was due to grant funding available. The total fees paid for by agencies was £1,870. The rest were free to the recipients.

Financial review

Donations
The total of monetary donations received was £86,927 (a decrease on last year's £117,548). Gift aid reclaimed also decreased from last year. The Christmas raffle raised in excess of £3,000.

Grants
Grants received in total for the period were £28,263 (decrease on last year's £56,866). This includes a substantial grant from Garfield Western Foundation of £15,000 to cover the cost of aid referrals.

Sale of goods and services were £83,377 (an increase on last year £36,887)

Future
The Trustees believe that Raven House Trust Limited has fulfilled all the objects and aims it has committed to during this period.

The Trustees believe that the significant increase in the sale of goods and services is very positive, especially due to the difficulty in obtaining grants. The Trustees are planning to carry out a strategic review to include all expenditure including staff costs, storage and publicity. The deficit in year will be monitored by Trustees and necessary action taken to ensure the financial viability of the Trust.

We aim to continue helping those in need in the South East Wales area by continuing to fulfil the aims laid down in our charitable document.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 June 2025 and signed on behalf of the board of trustees by:



B N Johnson
Trustee

Raven House Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Raven House Trust Limited

Year ended 30 September 2024

I report to the trustees on my examination of the financial statements of Raven House Trust Limited ('the charity') for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Rhodes

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

8 June 2025

Raven House Trust Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 September 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments					
Donations and legacies	**5**	91,248	–	91,248	125,039
Charitable activities	**6**	84,927	26,713	111,640	93,753
Investment income	**7**	1,938	–	1,938	1,193
Total income		178,113	26,713	204,826	219,985
Expenditure					
Expenditure on charitable activities	**8,9**	220,250	38,713	258,963	161,590
Total expenditure		220,250	38,713	258,963	161,590
Net gains on investments	**11**	14	–	14	30
Net (expenditure)/income and net movement in funds		(42,123)	(12,000)	(54,123)	58,425
Reconciliation of funds					
Total funds brought forward		143,749	14,500	158,249	99,824
Total funds carried forward		101,626	2,500	104,126	158,249

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 24 form part of these financial statements.

Raven House Trust Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**16**	13,106	15,817
Investments	**17**	612	598
		13,718	16,415
Current assets			
Cash at bank and in hand		94,103	153,043
Creditors: amounts falling due within one year	**18**	3,695	6,613
Net current assets		90,408	146,430
Total assets less current liabilities		104,126	162,845
Creditors: amounts falling due after more than one year	**19**	–	4,596
Net assets		104,126	158,249
Funds of the charity			
Restricted funds		2,500	14,500
Unrestricted funds		101,626	143,749
Total charity funds	**22**	104,126	158,249

For the year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 24 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 8 June 2025, and are signed on behalf of the board by:



B N Johnson
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 276-278 Cromwell Road, Newport, Gwent, NP19 0HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity, rounded to the nearest pound.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt for tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% p.a. straight line
Equipment	-	33% p.a. straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
General Donations	86,927	86,927	117,548	117,548
Gift Aid	2,321	2,321	4,501	4,501
Aid Referrals	–	–	2,790	2,790
Christmas Parcel Scheme	2,000	2,000	200	200
	91,248	91,248	125,039	125,039

The charity receives donations of food, drink and other items which are not included in the totals above.

The Trustees estimate the value of these donations to be approximately £107,000 (2023: £92,490) in the year.

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Sale of goods/services as part of direct charitable activities	83,377	–	83,377
Kickstart	–	–	–
GAVO Warm Hubs	–	5,400	5,400
Garfield Western Foundation	–	15,000	15,000
Arnold Clark	–	2,500	2,500
GAVO RIF Cost of Living Fund	–	813	813
World Day Of Prayer	–	–	–
Monmouthshire BSOC Charitable Foundation	–	–	–
Charities Trust (nationwide grant)	–	–	–
Buckingham Comms Newquest Grant	–	–	–
GAVO NCC Community Food Revenue Grant	–	–	–
Lloyds Bank Foundation	1,550	–	1,550
GAVO NCC Sustainable Food Capital Grant	–	–	–
National Lottery Community Fund	–	–	–
GAVO NCC School Holiday Additional Food Provision Grant	–	3,000	3,000
Community Foundation Wales - Cost of Living 2023	–	–	–
	84,927	26,713	111,640

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	36,887	–	36,887
Kickstart	–	747	747
GAVO Warm Hubs	–	–	–
Garfield Western Foundation	–	–	–
Arnold Clark	–	–	–
GAVO RIF Cost of Living Fund	–	–	–
World Day Of Prayer	2,000	–	2,000
Monmouthshire BSOC Charitable Foundation	–	1,400	1,400
Charities Trust (nationwide grant)	–	21,000	21,000
Buckingham Comms Newquest Grant	–	2,469	2,469
GAVO NCC Community Food Revenue Grant	–	4,964	4,964
Lloyds Bank Foundation	–	550	550
GAVO NCC Sustainable Food Capital Grant	–	4,736	4,736
National Lottery Community Fund	–	10,000	10,000
GAVO NCC School Holiday Additional Food Provision Grant	–	4,000	4,000
Community Foundation Wales - Cost of Living 2023	–	5,000	5,000
	38,887	54,866	93,753

7. Investment income

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Income from listed investments	56	56	94	94
Other interest receivable	1,882	1,882	1,099	1,099
	1,938	1,938	1,193	1,193

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Raven House Trust Limited	183,860	–	183,860
Kickstart	–	–	–
NCC - Van Grant	–	7,500	7,500
Caldicot Food Bank	24,370	–	24,370
Christmas Parcel Scheme	2,294	–	2,294
Fuel Support Scheme	2,000	–	2,000
GAVO Warm Hubs	–	5,400	5,400
Garfield Weston Foundation	–	15,000	15,000
Groundworks	–	–	–
EVOL (Wales) Limit Tiny Rebel Grant	–	–	–
Comic Relief Community Fund in Wales	–	–	–
World Day Of Prayer	–	–	–
GAVO RIF Cost of Living Fund	–	813	813
Monmouthshire BSOC Charitable Foundation	–	–	–
Charities Trust (Nationwide Grant)	–	–	–
Buckingham Comms Newquest Grant	–	–	–
GAVO NCC Community Food Revenue Grant	–	–	–
Lloyds Bank Foundation	–	–	–
GAVO NCC Sustainable Food Capital Grant	–	–	–
National Lottery Community Fund	–	–	–
GAVO NCC School Holiday Additional Food Provision Grant	–	5,000	5,000
Community Foundation Wales - Cost of Living 2023	–	5,000	5,000
Support costs	7,726	–	7,726
	220,250	38,713	258,963

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Raven House Trust Limited	77,675	–	77,675
Kickstart	–	707	707
NCC - Van Grant	–	–	–
Caldicot Food Bank	21,016	–	21,016
Christmas Parcel Scheme	1,286	–	1,286
Fuel Support Scheme	1,000	–	1,000
GAVO Warm Hubs	–	–	–
Garfield Weston Foundation	–	–	–
Groundworks	–	1,125	1,125
EVOL (Wales) Limit Tiny Rebel Grant	1,500	–	1,500
Comic Relief Community Fund in Wales	–	3,500	3,500
World Day Of Prayer	2,000	–	2,000
GAVO RIF Cost of Living Fund	–	–	–
Monmouthshire BSOC Charitable Foundation	–	1,400	1,400
Charities Trust (Nationwide Grant)	–	21,000	21,000
Buckingham Comms Newquest Grant	–	2,469	2,469

GAVO NCC Community Food Revenue Grant	–	4,964	4,964
Lloyds Bank Foundation	–	550	550
GAVO NCC Sustainable Food Capital Grant	–	4,736	4,736
National Lottery Community Fund	–	10,000	10,000
GAVO NCC School Holiday Additional Food Provision Grant	–	2,000	2,000
Community Foundation Wales - Cost of Living 2023	–	–	–
Support costs	4,662	–	4,662
	109,139	52,451	161,590

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Raven House Trust Limited	183,860	7,726	191,586	82,337
Kickstart	–	–	–	707
NCC - Van Grant	7,500	–	7,500	–
Caldicot Food Bank	24,370	–	24,370	21,016
Christmas Parcel Scheme	2,294	–	2,294	1,286
Fuel Support Scheme	2,000	–	2,000	1,000
GAVO Warm Hubs	5,400	–	5,400	–
Garfield Weston Foundation	15,000	–	15,000	–
Groundworks	–	–	–	1,125
EVOL (Wales) Limit Tiny Rebel Grant	–	–	–	1,500
Comic Relief Community Fund in Wales	–	–	–	3,500
World Day Of Prayer	–	–	–	2,000
GAVO RIF Cost of Living Fund	813	–	813	–
Monmouthshire BSOC Charitable Foundation	–	–	–	1,400
Charities Trust (Nationwide Grant)	–	–	–	21,000
Buckingham Comms Newquest Grant	–	–	–	2,469
GAVO NCC Community Food Revenue Grant	–	–	–	4,964
Lloyds Bank Foundation	–	–	–	550
GAVO NCC Sustainable Food Capital Grant	–	–	–	4,736
National Lottery Community Fund	–	–	–	10,000
GAVO NCC School Holiday Additional Food Provision Grant	5,000	–	5,000	2,000
Community Foundation Wales - Cost of Living 2023	5,000	–	5,000	–
	251,237	7,726	258,963	161,590

10. Analysis of support costs

	Raven House Trust Limited	**Total 2024**	Total 2023
	£	**£**	£
Communications and IT	1,070	1,070	140
Legal and Professional	6,656	6,656	4,522
	7,726	7,726	4,662

11. Net gains on investments

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Gains/(losses) on listed investments	14	14	30	30

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	7,791	6,380

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,560	1,500

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	144,486	90,037
Social security costs	804	3,736
Employer contributions to pension plans	2,093	899
	147,383	94,672

Caldicot Food Bank is run entirely by volunteers. Included within donations and within expenditure on charitable activities is £18,224 (2023: £16,133) which represents the hours provided by volunteer staff.

14. Staff costs *(continued)*

The average head count of employees during the year was 7 (2023: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - Raven House Trust Limited	4	4

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Motor vehicles	Office Equipment	**Total**
	£	£	**£**
Cost			
At 1 October 2023	30,900	6,030	36,930
Additions	–	5,080	5,080
At 30 September 2024	30,900	11,110	42,010
Depreciation			
At 1 October 2023	15,450	5,663	21,113
Charge for the year	6,180	1,611	7,791
At 30 September 2024	21,630	7,274	28,904
Carrying amount			
At 30 September 2024	9,270	3,836	13,106
At 30 September 2023	15,450	367	15,817

17. Investments

	Listed investments £
Valuation	
At 1 October 2023	598
Additions	–
Fair value movements	14
At 30 September 2024	612
Impairment	
At 1 October 2023 and 30 September 2024	
Carrying amount	
At 30 September 2024	612
At 30 September 2023	598

All investments shown above are held at valuation.

Financial assets held at fair value

The charity owns 61 shares in National Grid.
The market value of the shares at 30 September 2024 was £612 (2023: £598).

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	–	1,440
Accruals and deferred income	1,560	1,500
Social security and other taxes	1,695	–
Obligations under finance leases and hire purchase contracts	–	3,673
Other creditors	440	–
	3,695	6,613

19. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Obligations under finance leases and hire purchase contracts	–	4,596

20. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2024	2023
	£	£
Not later than 1 year	–	3,673
Later than 1 year and not later than 5 years	–	4,596
	–	8,269

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,093 (2023: £899).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 30 Sep 2024 £**
General funds	92,777	148,559	(191,585)	23,225	14	72,990
Redundancy fund	3,225	–	–	(3,225)	–	–
EVOL (Wales) Limit Tiny Rebel Grant	–	–	–	–	–	–
Caldicot Food Bank	40,914	27,554	(24,371)	(20,000)	–	24,097
Christmas Parcel Scheme	966	2,000	(2,294)	–	–	672
Fuel Support Scheme	5,867	–	(2,000)	–	–	3,867
	143,749	178,113	(220,250)	–	14	101,626

	At 1 Oct 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2023 £
General funds	44,753	131,776	(84,337)	555	30	92,777
Redundancy fund	3,780	–	–	(555)	–	3,225
EVOL (Wales) Limit Tiny Rebel Grant	1,500	–	(1,500)	–	–	–
Caldicot Food Bank	28,787	33,143	(21,016)	–	–	40,914
Christmas Parcel Scheme	2,052	200	(1,286)	–	–	966
Fuel Support Scheme	6,867	–	(1,000)	–	–	5,867
	87,739	165,119	(109,139)	–	30	143,749

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Oct 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 30 Sep 2024** £
Kickstart	–	–	–	–	–	–
GAVO Warm Hubs	–	5,400	(5,400)	–	–	–
Garfield Western Foundation	–	15,000	(15,000)	–	–	–
Arnold Clark	–	2,500	–	–	–	2,500
Groundworks	–	–	–	–	–	–
Comic Relief Community Fund in Wales	–	–	–	–	–	–
NCC - Van Grant	7,500	–	(7,500)	–	–	–
GAVO RIF Cost of Living Fund	–	813	(813)	–	–	–
Monmouthshire BSOC Charitable Foundation	–	–	–	–	–	–
Charities Trust (nationwide grant)	–	–	–	–	–	–
Buckingham Comms Newquest Grant	–	–	–	–	–	–
GAVO NCC Community Food Revenue Grant	–	–	–	–	–	–
Lloyds Bank Foundation	–	–	–	–	–	–
GAVO NCC Sustainable Food Capital Grant	–	–	–	–	–	–
National Lottery Community Fund	–	–	–	–	–	–
GAVO NCC School Holiday Additional Food Provision Grant	2,000	3,000	(5,000)	–	–	–
Community Foundation Wales - Cost of Living 2023	5,000	–	(5,000)	–	–	–
	14,500	26,713	(38,713)	–	–	2,500

22. Analysis of charitable funds *(continued)*

	At 1 Oct 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2023 £
Kickstart	(40)	747	(707)	–	–	–
GAVO Warm Hubs	–	–	–	–	–	–
Garfield Western Foundation	–	–	–	–	–	–
Arnold Clark	–	–	–	–	–	–
Groundworks	1,125	–	(1,125)	–	–	–
Comic Relief Community Fund in Wales	3,500	–	(3,500)	–	–	–
NCC - Van Grant	7,500	–	–	–	–	7,500
GAVO RIF Cost of Living Fund	–	–	–	–	–	–
Monmouthshire BSOC Charitable Foundation	–	1,400	(1,400)	–	–	–
Charities Trust (nationwide grant)	–	21,000	(21,000)	–	–	–
Buckingham Comms Newquest Grant	–	2,469	(2,469)	–	–	–
GAVO NCC Community Food Revenue Grant	–	4,964	(4,964)	–	–	–
Lloyds Bank Foundation	–	550	(550)	–	–	–
GAVO NCC Sustainable Food Capital Grant	–	4,736	(4,736)	–	–	–
National Lottery Community Fund	–	10,000	(10,000)	–	–	–
GAVO NCC School Holiday Additional Food Provision Grant	–	4,000	(2,000)	–	–	2,000
Community Foundation Wales - Cost of Living 2023	–	5,000	–	–	–	5,000
	12,085	54,866	(52,451)	–	–	14,500

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	13,106	–	13,106
Investments	612	–	612
Current assets	91,603	2,500	94,103
Creditors less than 1 year	(3,695)	–	(3,695)
Creditors greater than 1 year	–	–	–
Net assets	101,626	2,500	104,126

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	15,817	–	15,817
Investments	598	–	598
Current assets	138,543	14,500	153,043
Creditors less than 1 year	(6,613)	–	(6,613)
Creditors greater than 1 year	(4,596)	–	(4,596)
Net assets	143,749	14,500	158,249

RAVEN HOUSE TRUST LIMITED

England & Wales - Charity number 1031971

Accounts

COMPANY REGISTRATION NUMBER: 02886655
CHARITY REGISTRATION NUMBER: 1031971

Raven House Trust

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2023

WALTER HUNTER & CO LIMITED
Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Raven House Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2023

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Raven House Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

Reference and administrative details

Registered charity name	Raven House Trust
Charity registration number	1031971
Company registration number	02886655
Principal office and registered office	276-278 Cromwell Road Newport Gwent NP19 0HT
The trustees	
	J Cucksey J C Hitchcock J Hughes B N Johnson B Perkins
Independent examiner	Mr Jonathan Rhodes BSc BFP FCA 24 Bridge Street Newport South Wales NP20 4SF

Structure, governance and management

Raven House Trust was incorporated on 12 January 1994, is limited by guarantee and operates as a charitable Incorporated Organisation, governed by its memorandum and articles of association.

Trustee meetings have been conducted on a regular basis often by ZOOM. Trustees are in frequent contact with each other and with the management and staff of the Trust.

Staff
There has always been flexibility in the job roles. This is part of all the employee contracts. There are six permanent employees.

Business Development lead: This is a new role and has proved to be very successful. The holder of this position carries overall responsibility for the running of the Trust and supervising the staff.

They are responsible for the development of RHT and its sustainable financial growth. And for maintaining a good relationship with Raven House partners, supporters and volunteers, and local businesses. They are answerable to the Chairman of Raven House Trust.

Finance manager
Operations manager
Administration Food bank coordinator
Driver and Driver's assistant

Volunteers
The volunteers are mainly involved in the stacking and sorting of the food donations. Including Harvest Festival donations from churches and schools. There were approximately 7 volunteers during this period but the number fluctuated. Various organisations have given time to RHT. Volunteers from Lloyds Bank helped in the repainting of the office, retail and food bank areas. Pupils from Monmouth Boys School have helped with collection drives at supermarkets and with packing food parcels. The staff and volunteers have proven to be a good team with no issues arising and RHT continues to achieve its aim to improve and further the lives of our employees.

Policies
The Employees Handbook forms part of all employees contracts. The management and Trustees make regular checks to confirm that all policies are adhered to, and that there is full compliance with all of our Policies by staff, volunteers and visitors.

Objectives and activities

Raven House Trust fulfils its obligations as stated under the Charity commission's aims and objectives.

The Charity's objects are:

a) To assist with the relief of poverty by helping to meet the furniture and household needs of people on low income by, but not limited to, by the provision of reusable or new items of furniture and household items and food.

b) The advancement, development and education of people by providing opportunities to volunteer and to train, so as to develop work skills and social skills, gain work experience and encourage social integration.

c) To advance education and knowledge of the public sustainable waste management practises.

d) To consider any associated issues or services which the Trustees may from time to time determine are appropriate; for the public benefit in the South East Wales area.

Public Benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charities aims and objectives and in planning future activities.

Achievements and performance

Aid and Food parcels
Food parcels are made specifically for the charities we distribute to. These are collected by the charity and dispensed by them. The number of people who received food parcels from us was estimated as 5634 (based on a small parcel feeding 2 people and a large feeding 4). This is more than double last year.

The value of food parcels distributed which now include toiletries, cleaning products and toys was £114,476.

Aid Referrals (furniture packages to those in need) £12,950.

A total of 62 aid referrals were processed for furniture packages. The total fees paid for by agencies was £2,790. The rest were free to the recipients.

Financial review

Donations
The total of monetary donations received was £117,548 (increase on last year's £76,668). The Christmas raffle raised in excess of £3,000.

Grants
Grants received in total for the period were £56,866 (increase on last year's £32,462). This includes a substantial grant from Nationwide Building society of £21,000 to cover the cost of aid referrals.

Future

The Trustees believe that Raven House trust has fulfilled all the objects and aims it has committed to during this period.

The Trustees believe that Raven House Trust was in a healthy financial situation at the end of this financial year, with the managers working hard to secure Grants and engage the public to support our work with leaflet drops and advertising.

We aim to continue helping those in need in the South East Wales area by continuing to fulfil the aims laid down in our charitable document.

Future
The reserves policy is the product of strategic planning, budgeting and our risk management processes. Reserves are set to cover unforeseen circumstances. Currently the Trustees have set a reserves policy equivalent to three month's essential expenditure. This equates to around £27,285.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 April 2024 and signed on behalf of the board of trustees by:



B N Johnson
Trustee

Raven House Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Raven House Trust

Year ended 30 September 2023

I report to the trustees on my examination of the financial statements of Raven House Trust ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

8 April 2024

Raven House Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	125,039	–	125,039	93,126
Charitable activities	6	38,887	54,866	93,753	65,704
Investment income	7	1,193	–	1,193	7
Total income		165,119	54,866	219,985	158,837
Expenditure					
Expenditure on charitable activities	8,9	109,139	52,451	161,590	151,996
Total expenditure		109,139	52,451	161,590	151,996
Net gains on investments	11	30	–	30	28
Net income and net movement in funds		56,010	2,415	58,425	6,869
Reconciliation of funds					
Total funds brought forward		87,739	12,085	99,824	92,955
Total funds carried forward		143,749	14,500	158,249	99,824

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 25 form part of these financial statements.

Raven House Trust

Company Limited by Guarantee

Statement of Financial Position

30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	15,817	22,197
Investments	17	598	568
		16,415	22,765
Current assets			
Debtors	18	–	952
Cash at bank and in hand		153,043	89,012
		153,043	89,964
Creditors: amounts falling due within one year	19	6,613	5,113
Net current assets		146,430	84,851
Total assets less current liabilities		162,845	107,616
Creditors: amounts falling due after more than one year	20	4,596	7,792
Net assets		158,249	99,824
Funds of the charity			
Restricted funds		14,500	12,085
Unrestricted funds		143,749	87,739
Total charity funds	23	158,249	99,824

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 25 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 8 April 2024, and are signed on behalf of the board by:



B N Johnson
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 276-278 Cromwell Road, Newport, Gwent, NP19 0HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity, rounded to the nearest pound.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt for tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% p.a. straight line
Equipment	-	33% p.a. straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
General Donations	117,548	–	117,548
Gift Aid	4,501	–	4,501
Aid Referrals	2,790	–	2,790
Christmas Parcel Scheme	200	–	200
Fuel Support	–	–	–
	125,039	–	125,039

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General Donations	75,938	730	76,668
Gift Aid	2,954	–	2,954
Aid Referrals	2,875	–	2,875
Christmas Parcel Scheme	2,762	–	2,762
Fuel Support	7,867	–	7,867
	92,396	730	93,126

The charity receives donations of food, drink and other items which are not included in the totals above.

The Trustees estimate the value of these donations to be approximately £92,490 (2022: £75,825) in the year.

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	36,887	–	36,887
Sundry Income	–	–	–
Kickstart	–	747	747
Winter Pressures Scheme	–	–	–
NCC - Food Poverty Grant	–	–	–
NCC - Emergency Business Fund Grant	–	–	–
NCC - Our Voice, Our Choice, Our Port	–	–	–
Groundworks	–	–	–
EVOL (Wales) Limit Tiny Rebel Grant	–	–	–
Comic Relief Community Fund in Wales	–	–	–
World Day Of Prayer	2,000	–	2,000
Monmouthshire BSOC Charitable Foundation	–	1,400	1,400
Charities Trust (nationwide grant)	–	21,000	21,000
Buckingham Comms Newquest Grant	–	2,469	2,469
GAVO NCC Community Food Revenue Grant	–	4,964	4,964
Lloyds Bank Foundation	–	550	550
GAVO NCC Sustainable Food Capital Grant	–	4,736	4,736
National Lottery Community Fund	–	10,000	10,000
GAVO NCC School Holiday Additional Food Provision Grant	–	4,000	4,000
Community Foundation Wales - Cost of Living 2023	–	5,000	5,000
	38,887	54,866	93,753

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	33,231	–	33,231
Sundry Income	11	–	11
Kickstart	–	11,297	11,297
Winter Pressures Scheme	–	1,140	1,140
NCC - Food Poverty Grant	–	7,000	7,000
NCC - Emergency Business Fund Grant	–	2,000	2,000
NCC - Our Voice, Our Choice, Our Port	–	4,900	4,900
Groundworks	–	1,125	1,125
EVOL (Wales) Limit Tiny Rebel Grant	1,500	–	1,500
Comic Relief Community Fund in Wales	–	3,500	3,500
World Day Of Prayer	–	–	–
Monmouthshire BSOC Charitable Foundation	–	–	–
Charities Trust (nationwide grant)	–	–	–
Buckingham Comms Newquest Grant	–	–	–
GAVO NCC Community Food Revenue Grant	–	–	–
Lloyds Bank Foundation	–	–	–
GAVO NCC Sustainable Food Capital Grant	–	–	–
National Lottery Community Fund	–	–	–
GAVO NCC School Holiday Additional Food Provision Grant	–	–	–
Community Foundation Wales - Cost of Living 2023	–	–	–
	34,742	30,962	65,704

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Income from listed investments	94	94	–	–
Other interest receivable	1,099	1,099	7	7
	1,193	1,193	7	7

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Raven House Trust	77,675	–	77,675
Kickstart	–	707	707
Winter Pressures Scheme	–	–	–
Caldicot Food Bank	21,016	–	21,016
Christmas Parcel Scheme	1,286	–	1,286
Fuel Support Scheme	1,000	–	1,000
NCC - Food Poverty Grant	–	–	–
NCC - Emergency Business Fund Grant	–	–	–
NCC - Our Voice, Our Choice, Our Port	–	–	–
Groundworks	–	1,125	1,125
EVOL (Wales) Limit Tiny Rebel Grant	1,500	–	1,500
Comic Relief Community Fund in Wales	–	3,500	3,500
World Day Of Prayer	2,000	–	2,000
Upcycling Project	–	–	–
Lottery Grant	–	–	–
Foodbank Account	–	–	–
Monmouthshire BSOC Charitable Foundation	–	1,400	1,400
Charities Trust (Nationwide Grant)	–	21,000	21,000
Buckingham Comms Newquest Grant	–	2,469	2,469
GAVO NCC Community Food Revenue Grant	–	4,964	4,964
Lloyds Bank Foundation	–	550	550
GAVO NCC Sustainable Food Capital Grant	–	4,736	4,736
National Lottery Community Fund	–	10,000	10,000
GAVO NCC School Holiday Additional Food Provision Grant	–	2,000	2,000
Support costs	4,662	–	4,662
	109,139	52,451	161,590

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Raven House Trust	96,823	–	96,823
Kickstart	–	10,325	10,325
Winter Pressures Scheme	–	1,140	1,140
Caldicot Food Bank	15,881	–	15,881
Christmas Parcel Scheme	1,662	–	1,662
Fuel Support Scheme	1,000	–	1,000
NCC - Food Poverty Grant	–	7,000	7,000
NCC - Emergency Business Fund Grant	–	2,000	2,000
NCC - Our Voice, Our Choice, Our Port	–	4,900	4,900
Groundworks	–	–	–
EVOL (Wales) Limit Tiny Rebel Grant	–	–	–
Comic Relief Community Fund in Wales	–	–	–
World Day Of Prayer	–	–	–
Upcycling Project	–	323	323
Lottery Grant	–	6,235	6,235

Foodbank Account	–	2,196	2,196
Monmouthshire BSOC Charitable Foundation	–	–	–
Charities Trust (Nationwide Grant)	–	–	–
Buckingham Comms Newquest Grant	–	–	–
GAVO NCC Community Food Revenue Grant	–	–	–
Lloyds Bank Foundation	–	–	–
GAVO NCC Sustainable Food Capital Grant	–	–	–
National Lottery Community Fund	–	–	–
GAVO NCC School Holiday Additional Food Provision Grant	–	–	–
Support costs	2,511	–	2,511
	117,877	34,119	151,996

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Raven House Trust	77,675	4,662	82,337	99,334
Kickstart	707	–	707	10,325
Winter Pressures Scheme	–	–	–	1,140
Caldicot Food Bank	21,016	–	21,016	15,881
Christmas Parcel Scheme	1,286	–	1,286	1,662
Fuel Support Scheme	1,000	–	1,000	1,000
NCC - Food Poverty Grant	–	–	–	7,000
NCC - Emergency Business Fund Grant	–	–	–	2,000
NCC - Our Voice, Our Choice, Our Port	–	–	–	4,900
Groundworks	1,125	–	1,125	–
EVOL (Wales) Limit Tiny Rebel Grant	1,500	–	1,500	–
Comic Relief Community Fund in Wales	3,500	–	3,500	–
World Day Of Prayer	2,000	–	2,000	–
Upcycling Project	–	–	–	323
Lottery Grant	–	–	–	6,235
Foodbank Account	–	–	–	2,196
Monmouthshire BSOC Charitable Foundation	1,400	–	1,400	–
Charities Trust (Nationwide Grant)	21,000	–	21,000	–
Buckingham Comms Newquest Grant	2,469	–	2,469	–
GAVO NCC Community Food Revenue Grant	4,964	–	4,964	–
Lloyds Bank Foundation	550	–	550	–
GAVO NCC Sustainable Food Capital Grant	4,736	–	4,736	–

National Lottery Community Fund	10,000	–	10,000	–
GAVO NCC School Holiday Additional Food Provision Grant	2,000	–	2,000	–
	156,928	4,662	161,590	151,996

10. Analysis of support costs

	Raven House Trust	**Total 2023**	Total 2022
	£	**£**	£
Communications and IT	140	140	(4)
Legal and Professional	4,522	4,522	2,251
Advertising	–	–	264
	4,662	4,662	2,511

11. Net gains on investments

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Gains/(losses) on listed investments	30	30	28	28

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	6,380	6,213

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,500	1,200

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	90,037	90,059
Social security costs	3,736	3,863
Employer contributions to pension plans	899	2,147
	94,672	96,069

14. Staff costs *(continued)*

Caldicot Food Bank is run entirely by volunteers. Included within donations and within expenditure on charitable activities is £16,133 (2022: £12,825) which represents the hours provided by volunteer staff.

The average head count of employees during the year was 5 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - Raven House Trust	4	5

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Motor vehicles £	Office Equipment £	Total £
Cost			
At 1 October 2022 and 30 September 2023	30,900	6,030	36,930
Depreciation			
At 1 October 2022	9,270	5,463	14,733
Charge for the year	6,180	200	6,380
At 30 September 2023	15,450	5,663	21,113
Carrying amount			
At 30 September 2023	15,450	367	15,817
At 30 September 2022	21,630	567	22,197

17. Investments

	Listed investments £
Valuation	
At 1 October 2022	568
Additions	–
Fair value movements	30
At 30 September 2023	598
Impairment	
At 1 October 2022 and 30 September 2023	
Carrying amount	
At 30 September 2023	598
At 30 September 2022	568

All investments shown above are held at valuation.

Financial assets held at fair value

The charity owns 61 shares in National Grid.
The market value of the shares at 30 September 2023 was £598 (2022: £568).

18. Debtors

	2023 £	2022 £
Prepayments and accrued income	–	952

19. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,440	–
Accruals and deferred income	1,500	1,440
Obligations under finance leases and hire purchase contracts	3,673	3,673
	6,613	5,113

20. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Obligations under finance leases and hire purchase contracts	4,596	7,792

21. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2023	2022
	£	£
Not later than 1 year	3,673	3,673
Later than 1 year and not later than 5 years	4,596	7,792
	8,269	11,465

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £899 (2022: £2,147).

23. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2023 £
General funds	44,753	131,776	(84,337)	555	30	92,777
Redundancy fund	3,780	–	–	(555)	–	3,225
EVOL (Wales) Limit Tiny Rebel Grant	1,500	–	(1,500)	–	–	–
Caldicot Food Bank	28,787	33,143	(21,016)	–	–	40,914
Christmas Parcel Scheme	2,052	200	(1,286)	–	–	966
Fuel Support Scheme	6,867	–	(1,000)	–	–	5,867
	87,739	165,119	(109,139)	–	30	143,749

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2022 £
General funds	49,147	91,736	(99,334)	3,176	28	44,753
Redundancy fund	2,475	–	–	1,305	–	3,780
EVOL (Wales) Limit Tiny Rebel Grant	–	1,500	–	–	–	1,500
Caldicot Food Bank	21,388	23,280	(15,881)	–	–	28,787
Christmas Parcel Scheme	952	2,762	(1,662)	–	–	2,052
Fuel Support Scheme	–	7,867	(1,000)	–	–	6,867
	73,962	127,145	(117,877)	4,481	28	87,739

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Oct 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2023 £
Restricted funds	–	–	–	–	–	–
Kickstart	(40)	747	(707)	–	–	–
Winter Pressures Scheme	–	–	–	–	–	–
NCC - Food Poverty Grant	–	–	–	–	–	–
NCC - Emergency Business Fund Grant	–	–	–	–	–	–
NCC - Our Voice, Our Choice, Our Port	–	–	–	–	–	–
Groundworks	1,125	–	(1,125)	–	–	–
Comic Relief Community Fund in Wales	3,500	–	(3,500)	–	–	–
NCC - Van Grant	7,500	–	–	–	–	7,500
Upcycling Project	–	–	–	–	–	–
Lottery Grant	–	–	–	–	–	–
Foodbank Account	–	–	–	–	–	–
Monmouthshire BSOC Charitable Foundation	–	1,400	(1,400)	–	–	–

23. Analysis of charitable funds *(continued)*

Charities Trust (nationwide grant)	–	21,000	(21,000)	–	–	–
Buckingham Comms Newquest Grant	–	2,469	(2,469)	–	–	–
GAVO NCC Community Food Revenue Grant	–	4,964	(4,964)	–	–	–
Lloyds Bank Foundation GAVO NCC	–	550	(550)	–	–	–
Sustainable Food Capital Grant	–	4,736	(4,736)	–	–	–
National Lottery Community Fund GAVO NCC	–	10,000	(10,000)	–	–	–
School Holiday Additional Food Provision Grant	–	4,000	(2,000)	–	–	2,000
Community Foundation Wales - Cost of Living 2023	–	5,000	–	–	–	5,000
	12,085	54,866	(52,451)	–	–	14,500

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2022 £
Restricted funds	(323)	–	–	323	–	–
Kickstart	(1,252)	11,297	(10,325)	240	–	(40)
Winter Pressures Scheme	–	1,140	(1,140)	–	–	–
NCC - Food Poverty Grant	–	7,000	(7,000)	–	–	–
NCC - Emergency Business Fund Grant	–	2,000	(2,000)	–	–	–

23. Analysis of charitable funds *(continued)*

NCC - Our Voice, Our Choice, Our Port	–	4,900	(4,900)	–	–	–
Groundworks	–	1,125	–	–	–	1,125
Comic Relief Community Fund in Wales	–	3,500	–	–	–	3,500
NCC - Van Grant	7,500	–	–	–	–	7,500
Upcycling Project	323	–	(323)	–	–	–
Lottery Grant	5,565	–	(6,235)	670	–	–
Foodbank Account	7,180	730	(2,196)	(5,714)	–	–
Monmouthshire BSOC Charitable Foundation	–	–	–	–	–	–
Charities Trust (nationwide grant)	–	–	–	–	–	–
Buckingham Comms Newquest Grant	–	–	–	–	–	–
GAVO NCC Community Food Revenue Grant	–	–	–	–	–	–
Lloyds Bank Foundation	–	–	–	–	–	–
GAVO NCC Sustainable Food Capital Grant	–	–	–	–	–	–
National Lottery Community Fund	–	–	–	–	–	–
GAVO NCC School Holiday Additional Food Provision Grant	–	–	–	–	–	–
Community Foundation Wales - Cost of Living 2023	–	–	–	–	–	–
	18,993	31,692	(34,119)	(4,481)	–	12,085

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	15,817	–	15,817
Investments	598	–	598
Current assets	138,543	14,500	153,043
Creditors less than 1 year	(6,613)	–	(6,613)
Creditors greater than 1 year	(4,596)	–	(4,596)
Net assets	143,749	14,500	158,249

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	22,197	–	22,197
Investments	568	–	568
Current assets	77,879	12,085	89,964
Creditors less than 1 year	(5,113)	–	(5,113)
Creditors greater than 1 year	(7,792)	–	(7,792)
Net assets	87,739	12,085	99,824

RAVEN HOUSE TRUST LIMITED

England & Wales - Charity number 1031971

Accounts

COMPANY REGISTRATION NUMBER: 02886655
CHARITY REGISTRATION NUMBER: 1031971

Raven House Trust

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2022

WALTER HUNTER & CO LIMITED
Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Raven House Trust

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2022

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Raven House Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

Registered charity name	Raven House Trust
Charity registration number	1031971
Company registration number	02886655
Principal office and registered office	276-278 Cromwell Road Newport Gwent NP19 0HT
The trustees	
	J Cucksey J C Hitchcock J Hughes B N Johnson B Perkins (Appointed 25 September 2022)
Independent examiner	Mr Jonathan Rhodes BSc BFP FCA 24 Bridge Street Newport South Wales NP20 4SF

Structure, governance and management

Trustee meetings have been conducted on a regular basis often by ZOOM. Trustees are in frequent contact with each other and with the management and staff of the Trust.

Staff
There are five permanent employees.

A change at management level has seen the role move to a job share with the roles being split to Operations Manager and Finance Manager.

The other members of permanent staff include the driver; driver's assistant and retail assistant; administrative support and retail management.

There has always been flexibility in the job roles.

As well as these there is a volunteer manager for the food bank and a placement from the Government Kickstart Programme who is paid for by them.

The first placement started in August 2021 for a 6 month period. RHT paid for driving lessons for him and while he was with us he passed his test and secured a position as driver for a printing company starting on 07/02/22.

His successor had some social and learning difficulties and although we were unable to put him through any formal training due to his illiteracy we were able to build his confidence with relations in the work place and dealing with the public.

Volunteers
The volunteers are mainly involved in the stacking and sorting of the food donations. There were approximately 7 volunteers during this period but the number fluctuated.

The staff and volunteers have proven to be a good team with no issues arising and RHT continues to achieve its aim to improve and further the lives of our employees.

Policies
The management and Trustees make regular checks to confirm that all of the policies as written in the Employees Handbook are adhered to and there is full compliance.

Objectives and activities

Raven House Trust fulfils its obligations as stated under the Charity commission's aims and objectives.

The Charity's objects are:

a) To assist with the relief of poverty by helping to meet the furniture and household needs of people on low income by, but not limited to, by the provision of reusable or new items of furniture and household items and food.

b) The advancement, development and education of people by providing opportunities to volunteer and to train, so as to develop work skills and social skills, gain work experience and encourage social integration.

c) To advance education and knowledge of the public sustainable waste management practises.

d) To consider any associated issues or services which the Trustees may from time to time determine are appropriate; for the public benefit in the South East Wales area.

Achievements and performance

Aid and Food parcels
Food parcels are made specifically for the charities we distribute to. These are collected by the charity and dispensed by them. We make up food panels as 'singles', feeding up to two people and 'family', feeding four. A conservative figure for the number of individuals we have supplied would be 2,600.

Breakdown of the food parcels is as below - the different figures are because the Trust had to increase the charge we made to the agencies.

The value of food parcels distributed was £26,854 with Extras (toiletries, cleaning products, toys) a further £15,452.

The cost of food parcels is declared as £21.50 for singles, reduced to £21 and £33.69 for family parcels increased to £40.

Aid Referrals (furniture packages to those in need) £12,950.

74 of these were paid for by the agency at £175 per referral. The rest were free to the recipients. Fees received were £2,875 and Grants received from NCC and GAVO £8,400 The Trustees believe that Raven House trust has fulfilled all the objects and aims it has committed to during this period.

Financial review

Donations of both food and money were down but a drive for both was successful.

The total monetary donations received £33,780 broken down into donations direct to bank account £11,920 plus donations via shop (cash and cheques) £21,862.

We also receive £400 per month to cover the payments on the van.

Grants
Grants received in total for the period were £32,462.

Some Grants were for specific use - e.g. Food bank, Aid referrals, funding of IT specialist, Food bank storage improvements, and others used for repairs and improvements to the building.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 July 2023 and signed on behalf of the board of trustees by:

B N Johnson
Trustee

Raven House Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Raven House Trust

Year ended 30 September 2022

I report to the trustees on my examination of the financial statements of Raven House Trust ('the charity') for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

28 July 2023

Raven House Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds *(restated)* £
Income and endowments					
Donations and legacies	**5**	93,896	31,692	125,588	149,641
Charitable activities	**6**	33,242	–	33,242	24,350
Investment income	**7**	7	–	7	2
Other income	**8**	–	–	–	921
Total income		127,145	31,692	158,837	174,914
Expenditure					
Expenditure on charitable activities	**9,10**	117,877	34,119	151,996	133,813
Total expenditure		117,877	34,119	151,996	133,813
Net gains/(losses) on investments	**12**	28	–	28	(3)
Net income		9,296	(2,427)	6,869	41,098
Transfers between funds		4,481	(4,481)	–	–
Net movement in funds		13,777	(6,908)	6,869	41,098
Reconciliation of funds					
Total funds brought forward		73,962	18,993	92,955	51,857
Total funds carried forward		87,739	12,085	99,824	92,955

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 23 form part of these financial statements.

Raven House Trust

Company Limited by Guarantee

Statement of Financial Position

30 September 2022

	Note	2022 £	2021 *(restated)* £
Fixed assets			
Tangible fixed assets	17	22,197	27,810
Investments	18	568	540
		22,765	28,350
Current assets			
Debtors	19	952	–
Cash at bank and in hand		89,012	79,608
		89,964	79,608
Creditors: amounts falling due within one year	20	5,113	4,473
Net current assets		84,851	75,135
Total assets less current liabilities		107,616	103,485
Creditors: amounts falling due after more than one year	21	7,792	10,530
Net assets		99,824	92,955
Funds of the charity			
Restricted funds		12,085	18,993
Unrestricted funds		87,739	73,962
Total charity funds	24	99,824	92,955

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 23 form part of these financial statements.

Statement of Financial Position *(continued)*

30 September 2022

These financial statements were approved by the board of trustees and authorised for issue on 28 July 2023, and are signed on behalf of the board by:



B N Johnson
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 276-278 Cromwell Road, Newport, Gwent, NP19 0HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity, rounded to the nearest pound.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt for tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% p.a. straight line
Equipment	-	33% p.a. straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

5. Donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	£
Donations			
General Donations	78,813	730	79,543
Gift Aid	2,954	–	2,954
Christmas Parcel Scheme	2,762	–	2,762
Fuel Support	7,867	–	7,867
Grants			
Kickstart	–	11,297	11,297
Winter Pressures Scheme	–	1,140	1,140
NCC - Food Poverty Grant	–	7,000	7,000
NCC - Emergency Business Fund Grant	–	2,000	2,000
NCC - Our Voice, Our Choice, Our Port	–	4,900	4,900
Groundworks	–	1,125	1,125
EVOL (Wales) Limit Tiny Rebel Grant	1,500	–	1,500
Comic Relief Community Fund in Wales	–	3,500	3,500
NCC - Van Grant	–	–	–
Lottery Grant	–	–	–
Covid Grants	–	–	–
Job Retention Scheme	–	–	–
	93,896	31,692	125,588

5. Donations and legacies *(continued)*

	Unrestricted Funds *(restated)* £	Restricted Funds *(restated)* £	Total Funds 2021 *(restated)* £
Donations			
General Donations	98,853	3,841	102,694
Gift Aid	4,111	–	4,111
Christmas Parcel Scheme	2,550	–	2,550
Fuel Support	–	–	–
Grants			
Kickstart	–	1,500	1,500
Winter Pressures Scheme	–	–	–
NCC - Food Poverty Grant	–	–	–
NCC - Emergency Business Fund Grant	–	–	–
NCC - Our Voice, Our Choice, Our Port	–	–	–
Groundworks	–	–	–
EVOL (Wales) Limit Tiny Rebel Grant	–	–	–
Comic Relief Community Fund in Wales	–	–	–
NCC - Van Grant	–	7,500	7,500
Lottery Grant	–	7,875	7,875
Covid Grants	17,000	–	17,000
Job Retention Scheme	–	6,411	6,411
	122,514	27,127	149,641

The charity receives donations of food, drink and other items which are not included in the totals above.

The Trustees estimate the value of these donations to be approximately £75,825 in the year.

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022** £	Unrestricted Funds *(restated)* £	Total Funds 2021 *(restated)* £
Sale of goods/services as part of direct charitable activities	33,231	33,231	23,642	23,642
Sundry Income	11	11	708	708
	33,242	33,242	24,350	24,350

7. Investment income

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds *(restated)*	Total Funds 2021 *(restated)*
	£	**£**	£	£
Other interest receivable	7	7	2	2

8. Other income

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds *(restated)*	Total Funds 2021 *(restated)*
	£	**£**	£	£
Gain on disposal of tangible fixed assets held for charity's own use	–	–	921	921

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	£
Raven House Trust	96,823	–	96,823
Kickstart	–	10,325	10,325
Winter Pressures Scheme	–	1,140	1,140
Caldicot Food Bank	15,881	–	15,881
Christmas Parcel Scheme	1,662	–	1,662
Fuel Support Scheme	1,000	–	1,000
NCC - Food Poverty Grant	–	7,000	7,000
NCC - Emergency Business Fund Grant	–	2,000	2,000
NCC - Our Voice, Our Choice, Our Port	–	4,900	4,900
Upcycling Project	–	323	323
Lottery Grant	–	6,235	6,235
Foodbank Account	–	2,196	2,196
Job Retention Scheme	–	–	–
Support costs	2,511	–	2,511
	117,877	34,119	151,996

	Unrestricted Funds *(restated)*	Restricted Funds *(restated)*	Total Funds 2021 *(restated)*
	£	£	£
Raven House Trust	93,052	–	93,052
Kickstart	–	2,752	2,752
Winter Pressures Scheme	–	–	–
Caldicot Food Bank	16,249	–	16,249
Christmas Parcel Scheme	1,740	–	1,740
Fuel Support Scheme	–	–	–
NCC - Food Poverty Grant	–	–	–
NCC - Emergency Business Fund Grant	–	–	–
NCC - Our Voice, Our Choice, Our Port	–	–	–
Upcycling Project	–	677	677
Lottery Grant	–	2,310	2,310
Foodbank Account	–	7,044	7,044
Job Retention Scheme	–	6,411	6,411
Support costs	3,578	–	3,578
	114,619	19,194	133,813

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2022**	Total fund 2021 *(restated)*
	£	£	£	£
Raven House Trust	96,823	2,511	99,334	96,630
Kickstart	10,325	–	10,325	2,752
Winter Pressures Scheme	1,140	–	1,140	–
Caldicot Food Bank	15,881	–	15,881	16,249
Christmas Parcel Scheme	1,662	–	1,662	1,740
Fuel Support Scheme	1,000	–	1,000	–
NCC - Food Poverty Grant	7,000	–	7,000	–
NCC - Emergency Business Fund Grant	2,000	–	2,000	–
NCC - Our Voice, Our Choice, Our Port	4,900	–	4,900	–
Upcycling Project	323	–	323	677
Lottery Grant	6,235	–	6,235	2,310
Foodbank Account	2,196	–	2,196	7,044
Job Retention Scheme	–	–	–	6,411
	149,485	2,511	151,996	133,813

11. Analysis of support costs

	Raven House Trust	**Total 2022**	Total 2021 *(restated)*
	£	£	£
Communications and IT	(4)	(4)	679
General office	–	–	1,192
Legal and Professional	2,251	2,251	1,472
Advertising	264	264	235
	2,511	2,511	3,578

12. Net gains/(losses) on investments

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds *(restated)*	Total Funds 2021 *(restated)*
	£	£	£	£
Gains/(losses) on listed investments	28	28	(3)	(3)

13. Net income

Net income is stated after charging/(crediting):

	2022	2021 *(restated)*
	£	£
Depreciation of tangible fixed assets	6,213	3,801
Gains on disposal of tangible fixed assets	–	(921)

14. Independent examination fees

	2022	2021 *(restated)*
	£	£
Fees payable excluding VAT to the independent examiner for:		
Independent examination of the financial statements	1,200	800

The cost of the independent examination totalled £3,200 plus VAT, primarily to rectify prior year figures. The fee agreed to be charged was £1,200 plus VAT, the difference of £2,000 being treated as a donation to the charity.

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021 *(restated)*
	£	£
Wages and salaries	90,059	76,992
Social security costs	3,863	–
Employer contributions to pension plans	2,147	1,363
	96,069	78,355

Caldicot Food Bank is run entirely by volunteers. Included within donations and within expenditure on charitable activities is £12,825 (2021: £12,029) which represents the hours provided by volunteer staff.

The average head count of employees during the year was 7 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff - Raven House Trust	5	5

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Motor vehicles £	Office Equipment £	Total £
Cost			
At 1 October 2021 (as restated)	30,900	5,430	36,330
Additions	–	600	600
At 30 September 2022	30,900	6,030	36,930
Depreciation			
At 1 October 2021 (as restated)	3,090	5,430	8,520
Charge for the year	6,180	33	6,213
At 30 September 2022	9,270	5,463	14,733
Carrying amount			
At 30 September 2022	21,630	567	22,197
At 30 September 2021 (as restated)	27,810	–	27,810

18. Investments

	Listed investments £
Valuation	
At 1 October 2021 (as restated)	540
Additions	–
Fair value movements	28
At 30 September 2022	568
Carrying amount	
At 30 September 2022	568
At 30 September 2021 (as restated)	540

All investments shown above are held at valuation.

Financial assets held at fair value

The charity owns 61 shares in National Grid.
The market value of the shares at 30 September 2022 was £568 (2021: £540).

19. Debtors

	2022	2021 *(restated)*
	£	£
Prepayments and accrued income	952	–

20. Creditors: amounts falling due within one year

	2022	2021 *(restated)*
	£	£
Accruals and deferred income	1,440	800
Obligations under finance leases and hire purchase contracts	3,673	3,673
	4,673	4,473

21. Creditors: amounts falling due after more than one year

	2022	2021 *(restated)*
	£	£
Obligations under finance leases and hire purchase contracts	7,792	10,530

22. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2022	2021 *(restated)*
	£	£
Not later than 1 year	3,673	3,673
Later than 1 year and not later than 5 years	7,792	10,530
	11,465	14,203

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,147 (2021: £1,363).

24. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 30 Sep 2022** £
General funds	49,147	91,736	(99,334)	3,176	28	44,753
Redundancy fund	2,475	–	–	1,305	–	3,780
EVOL (Wales) Limit Tiny Rebel Grant	–	1,500	–	–	–	1,500
Caldicot Food Bank	21,388	23,280	(15,881)	–	–	28,787
Christmas Parcel Scheme	952	2,762	(1,662)	–	–	2,052
Fuel Support Scheme	–	7,867	(1,000)	–	–	6,867
	73,962	127,145	(117,877)	4,481	28	87,739

	At 1 Oct 2020 *(restated)* £	Income *(restated)* £	Expenditure *(restated)* £	Transfers *(restated)* £	Gains and losses *(restated)* £	At 30 Sep 2021 *(restated)* £
General funds	20,930	120,770	(96,629)	4,079	(3)	49,147
Redundancy fund	2,475	–	–	–	–	2,475
EVOL (Wales) Limit Tiny Rebel Grant	–	–	–	–	–	–
Caldicot Food Bank	13,171	24,467	(16,250)	–	–	21,388
Christmas Parcel Scheme	142	2,550	(1,740)	–	–	952
Fuel Support Scheme	–	–	–	–	–	–
	36,718	147,787	(114,619)	4,079	(3)	73,962

24. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Oct 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 30 Sep 2022 £
Restricted funds	(323)	–	–	323	–	–
Kickstart	(1,252)	11,297	(10,325)	240	–	(40)
Winter Pressures Scheme	–	1,140	(1,140)	–	–	–
NCC - Food Poverty Grant	–	7,000	(7,000)	–	–	–
NCC - Emergency Business Fund Grant	–	2,000	(2,000)	–	–	–
NCC - Our Voice, Our Choice, Our Port	–	4,900	(4,900)	–	–	–
Groundworks	–	1,125	–	–	–	1,125
Comic Relief Community Fund in Wales	–	3,500	–	–	–	3,500
NCC - Van Grant	7,500	–	–	–	–	7,500
Upcycling Project	323	–	(323)	–	–	–
Lottery Grant	5,565	–	(6,235)	670	–	–
Foodbank Account	7,180	730	(2,196)	(5,714)	–	–
Job Retention Scheme	–	–	–	–	–	–
	18,993	31,692	(34,119)	(4,481)	–	12,085

	At 1 Oct 2020 *(restated)* £	Income *(restated)* £	Expenditure *(restated)* £	Transfers *(restated)* £	Gains and losses *(restated)* £	At 30 Sep 2021 *(restated)* £
Restricted funds	4,756	–	–	(5,079)	–	(323)
Kickstart	–	1,500	(2,752)	–	–	(1,252)
Winter Pressures Scheme	–	–	–	–	–	–
NCC - Food Poverty Grant	–	–	–	–	–	–
NCC - Emergency Business Fund Grant	–	–	–	–	–	–
NCC - Our Voice, Our Choice, Our Port	–	–	–	–	–	–
Groundworks	–	–	–	–	–	–
Comic Relief Community Fund in Wales	–	–	–	–	–	–
NCC - Van Grant	–	7,500	–	–	–	7,500
Upcycling Project	–	–	(677)	1,000	–	323
Lottery Grant	–	7,875	(2,310)	–	–	5,565
Foodbank Account	10,383	3,841	(7,044)	–	–	7,180
Job Retention Scheme	–	6,411	(6,411)	–	–	–
	15,139	27,127	(19,194)	(4,079)	–	18,993

25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	22,197	–	22,197
Investments	568	–	568
Current assets	77,879	12,085	89,964
Creditors less than 1 year	(5,113)	–	(5,113)
Creditors greater than 1 year	(7,792)	–	(7,792)
Net assets	87,739	12,085	99,824

	Unrestricted Funds *(restated)* £	Restricted Funds *(restated)* £	Total Funds 2021 *(restated)* £
Tangible fixed assets	27,810	–	27,810
Investments	540	–	540
Current assets	60,615	18,993	79,608
Creditors less than 1 year	(4,473)	–	(4,473)
Creditors greater than 1 year	(10,530)	–	(10,530)
Net assets	73,962	18,993	92,955

26. Prior year adjustments

During the year, a detailed review of the recording of transactions in the prior years was undertaken. This indicated that several errors have been made, sufficient to necessitate a prior year adjustment in the comparative figures described in the financial statements.

In the year ended 30 September 2020, cash at bank and fixed assets were both materially overstated.
In the year ended 30 September 2021, fundamental errors were made in the disclosure of the net book value of fixed assets, disposal of fixed assets, transfers between funds, investments, hire purchase contracts, and accruals.

Adjustments to the comparative figures as follows:

		£
Opening Unrestricted Reserves	Decreased by	15,934
Opening Restricted Reserves	Increased by	2,088
Tangible Fixed Assets	Decreased by	24,414
Creditors Over 1 Year (Hire Purchase Liability)	Decreased by	1,480
Unrestricted Other Income	Decreased by	1,500
Direct Charitable Expenditure	Increased by	2,302
Transfers between funds	Decreased by	6,864
Other adjustments each under £1,000		2,664

During previous years, including during the year ended 30 September 2021, the financial statements have not included amounts relating to Caldicot Food Bank.

Adjustments to the comparative figures to include Caldicot Food Bank are as follows:

		£
Opening Unrestricted Reserves	Increased by	13,314
Current Assets (Cash at Bank)	Increased by	22,340
Unrestricted Donations	Increased by	27,016
Direct Charitable Expenditure	Increased by	17,990

RAVEN HOUSE TRUST LIMITED

England & Wales - Charity number 1031971

Accounts

Raven House Trust Directors Report

October 2020 – September 2021

Main developments:

Trustees

2 trustees resigned from their positions during this period, Margaret Smith & Henry Davies.

1 new trustee joined during this period, Jason Hughes

Trustee meetings have been conducted on a regular basis.

Staff

A change at management level has seen the role move to a job share with the roles being split to Operations Manager & Finance Manager roles.

RHT recruited a placement through the Government Kickstart Programme. The position being filled from August 2021 onwards for a 6 month period. At the time of writing the candidate has secured a permanent full time position with a local printing company and commences employment with them on 07/02/22.

6 permanent staff are employed by RHT with the additional member reported being the Kickstart member.

Overview

The income driven by the charity shop was significantly reduced due to both lockdowns and restrictions. Various COVID business grants were secured totalling £14,000 plus a £3,000 for shelving for the foodbank.

We purchased a new van in March 2021. This was funded by £7,500 grant together with donations plus a loan over a 3 year period, the repayments of which are funded by a sponsor.

Food parcels distributed during the financial year fed 11k people. The value of food parcels distributed amounted to £104k. Aid Referrals (furniture packages to those in need) recommenced in May 2021 with £23k of free furniture being distributed to Sept 2021.

Food parcels are no longer issued directly to the recipient of the food due to COVID restrictions. We directly supply the agencies we work with who ensure the food parcels are issued to those in need. This supports our GDPR policy to retain less personal data as we no longer have to keep records of who the food is distributed to.

Bruce Johnson

Chair

RAVENHOUSE TRUST LIMITED

A REGISTERED CHARITY NUMBER : 1031971
A REGISTERED COMPANY NUMBER: 02886655 (ENGLAND and WALES)

ADDRESS :

276-278 Cromwell Road,
Newport,
South Wales.
NP19 0HT

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FOR THE YEAR ENDED
30th SEPTEMBER 2021

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2	Independent Examiner's Report
3	Statement of Financial Activities
4	Balance Sheet
5	Income and Expenditure Account
6-12	Notes to the accounts

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAVENHOUSE TRUST LIMITED

A registered charity number : 1031971
Company registration number : 2886655
FOR THE YEAR ENDED
30th SEPTEMBER 2021

The report relates to financial statements set out from page 3 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year, under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination , no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

S Lewis

Mrs Susan Lewis FCCA

6 Park road
Newbridge
Newport
Gwent
NP11 4RF

Date: 17th December 2021

RAVENHOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 30th SEPTEMBER 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Incoming Resources							
Donations, Bequests, Gifts		74,287	3,841	78,128	35,749	9,791	45,540
Tax Recovered Gift Aid		4,111	0	4,111	6,718	0	6,718
Warehouse / Shop Income		23,642	0	23,642	50,342	0	50,342
Grants	3	28,286	12,000	40,286	10,000	0	10,000
Investment Income		0	2	2	2	10	12
Sundry Income		2,208	0	2,208	0	0	0
Incoming Resources		132,534	15,843	148,377	102,811	9,801	112,612
Resources Expended							
Other Gifts Needy		0	0	0	0	4,147	4,147
Direct Charitable Expenditure	4	101,139	8,805	109,944	88,328	8,805	97,133
Management and Administration	6	3,878	0	3,878	4,333	0	4,333
Resources Expended		105,017	8,805	113,822	92,661	12,952	105,613
Movement in funds before transfers (-Deficit)		27,517	7,038	34,555	10,150	-3,151	6,999
Movement after exceptional items		27,517	7,038	34,555	10,150	-3,151	6,999
Transfers		5,485	1,379	6,864	0	0	0
Net Movement in Funds For Year		33,002	8,417	41,419	10,150	-3,151	6,999
Balance brought forward		39,339	13,051	52,390	29,189	7,397	36,586
Fund balances carried forward		£72,341	£21,468	£93,809	£39,339	£4,246	£43,585

RAVENHOUSE TRUST LIMITED
BALANCE SHEET
AS AT 30th SEPTEMBER 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total £
Fixed Assets							
Tangible Assets	10	26,112	0	26,112	1,290	0	1,290
Current Assets							
Debtors	11	0	0	0	0	0	0
Cash at Bank and in Hand		35,800	21,468	57,268	37,859	13,051	50,910
		61,912	21,468	83,380	39,149	13,051	52,200
Current Liabilities							
Creditors - Amounts falling due within one year - Accruals	12	3,673	0	3,673	1,100	0	1,100
Net Current Assets(-Liabilities)		58,239	21,468	79,707	38,049	13,051	51,100
Total Assets less current liabilities		84,351	21,468	105,819	39,339	13,051	52,390
Creditors - Amounts falling due after more than one year	12	12,010	0	12,010	0	0	0
		£72,341	£21,468	£93,809	£39,339	£13,051	£52,390
Capital Funds							
Unrestricted		72,341		72,341	39,339		39,339
Restricted			21,468	21,468		13051	13,051
		£72,341	£21,468	£93,809	£39,339	£13,051	£52,390

These financial statements were approved by the Council of Management on 17th December 2021

For the year ended 30th September 2020, the company was entitled to exemption from an audit under section 477 of The Companies Act 2006 relating to small companies.
Directors' responsibilities:
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
the directors acknowledge their responsibilities for complying with the requirements of The Act with respect to accounting records section 386 and the preparation of accounts,
these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime section 381.
Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies on the grounds that, in the Council of Management's opinion the company qualifies as a small company under s381 & s396 of The Companies Act 2006.

Chairman:.....

Secretary/Trustee:.....

RAVENHOUSE TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 30th SEPTEMBER 2021

	Notes	2021	2020
		£	£
Turnover - Continuing Activities	2	148,377	112,612
		148,377	112,612
Administrative Expenses		113,822	96,820
Operating Surplus/-Deficit	7	34,553	34,543
Other Operating Income			
Interest Receivable		2	12
Interest Payable and similar charges		0	0
Surplus/-Deficit on ordinary activities Before Taxation		34,555	34,555
Tax on Ordinary Activities	9	0	0
Surplus/-Deficit on ordinary activities After Taxation		34,555	34,555
Transfers		6,864	0
Freehold Property		0	0
Surplus/-Deficit after exceptional item		41,419	34,555
Tax on Exceptional Item		0	0
Retained surplus(-deficit) brought forward		52,390	36,586
Retained Surplus(-Deficit) Carried Forward		£93,809	£71,141

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2021

NOTE 1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention other than certain freehold property which is included at valuation.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in incoming resources when these are receivable. Income from sales of donated goods has also been included.

Interest receivable is included when it is received.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Tangible Fixed Assets and Depreciation

Motor Vehicles

Depreciation has been provided on cost at 20% using the straight line basis.

Office Equipment

Depreciation has been provided on cost at 20% using the straight line basis

Freehold Land and Buildings

Depreciation is only provided on freehold land and buildings where the Trustees consider that the remaining useful life is less than 50 years. The freehold property acquired in 2000 has been included at market value. All other freehold property has been included at cost.

Taxation

As a registered charity the Trust benefits from rates relief and is generally exempt from Corporation Tax but not from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Income tax recovered on deeds of covenants and Gift Aid donations are credited to the general unrestricted funds.

Pension Costs

The charity operates a money purchase pension scheme. The assets of the Scheme are held and managed separately from those of the Charity.

Fund Accounting

1. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.
2. Restricted funds are funds which have been given for particular purposes.
3. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTE 2. Turnover

The turnover and deficit/surplus for the period is attributable to the company's principal activity, namely, assisting those in need, alleviating homelessness, particularly among young people and the provision of training.

NOTE 2. Grant Income

Grant Income totalling £40,286 was received in the year ended 30th September 2021 (2020: £10,000)

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2021

NOTE 4 DIRECT CHARITABLE EXPENDITURE

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Provision of Premises						
Building repairs	7,278	4,435	11,713	2,480	0	2,480
Insurance	3,003	0	3,003	985	0	985
Utilities	3,197	0	3,197	2,896	0	2,896
	13,478	4,435	17,913	6,361	0	6,361
Charity Shop/Warehouse Trading						
Food Purchased	0	3,417	3,417	21,982	0	21,982
Salaries and Wages	64,963	0	64,963	42,287	0	42,287
Pensions	1,363	0	1,363	0	0	0
Rent	7,752	0	7,752	13,750	0	13,750
Van Loan	1,836	0	1,836	3,188	0	3,188
Vehicle Costs	3,441	0	3,441	0	0	0
Kickstart		953	953	0	0	0
Sundries	2,228	0	2,228	760	0	760
Depreciatiom	6,078	0	6,078	0	0	0
	87,661	4,370	92,031	81,967	0	81,967
TOTAL	£101,139	£8,805	£109,944	£88,328	£0	£88,328

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2021

Note 5 Fund Raising Costs

There were no fund raising costs during the year.

NOTE 6 MANAGEMENT AND ADMINISTRATION EXPENDITURE

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Printing, Postage & Stationery	658		658	213	95	308
Telephone	679		679	659	0	659
Office Equipment/Hardware	198		198	28	129	157
Software	336		336	293	0	293
Legal and Professional Charges	1,005		1,005	625	0	625
Subscriptions	188		188	0	0	0
Bank Charges	357		357	466	0	466
Advertising	235		235	1,875	0	1,875
Trustees' Indemnity Insurance	222		222	174	0	174
TOTAL	£3,878	£0	£3,878	£4,333	£224	£4,557

	Total £ 2021	Total £ 2020
Note 7 Operating Surplus		
This is stated after charging:-		
Depreciation	6,078	711
Note 8 Wages and Salaries		
Wages and salaries	64,963	42,287
Average number of employees	8	4

No employee was paid in excess of £60,000 per anum.

Note 9 Taxation

The company will seek exemption to corporation tax due to its charitable status

RAVENHOUSE TRUST LIMITED
NOTE 10 . TANGIBLE FIXED ASSETS AS AT
30th SEPTEMBER 2021

DEPRECIATION METHOD - 'STRAIGHT LINE'.
DEPRECIATION ANNUAL RATES:-

	LAND & BUILDING	20% CHATTELS FITTINGS	20% DESIGN PROFES	33% OFFICE EQUIPMNT	20% MOTOR VEHICLES	TOTAL
	£	£	£	£	£	£
COST						
Opening balance	0	0	0	5,430	8;556	13,986
Disposals	0	0	0	0	0	0
Additions	0	0	0	0	30,900	30,900
CLOSING BALANCE	0	0	0	5,430	39,456	44,886
DEPRECIATION						
Opening balance	0	0	0	5,430	7,266	12,696
Disposals						0
Charge for year	0	0	0	0	6,078	6,078
CLOSING BALANCE	0	0	0	5,430	13,344	18,774
NET BOOK VALUE						
At beginning of year	£0	£0	£0	£0	£1,290	£1,290
At end of year	£0	£0	£0	£0	£26,112	£26,112

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2021

Note 10 Fixed Assets (continued)

The company owns 77 shares in National Grid. These shares were donated and their market value at 30th September 2021 was £765 (2020:£704)

	2021 Total £	2020 Total £
Note 11 Debtors		
Sundry Debtors	nil	nil
	0	0

Note 12 Creditors - Amounts falling due within one year

Hire Purchase agreement Van - KN69 RUY	3,673	0
Accruals	800	1,100
	4,473	1,100

Note 12 Creditors - Amounts falling due after one year

Hire Purchase agreement Van - KN69 RUY	12,010	0
	12,010	0

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2021

Note 13 Called Up Share Capital

The company is limited by guarantee and accordingly has no share capital. Every member of the company has undertaken to contribute such amounts as may be required (not exceeding £5) to the company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member.

Note 14 Transactions with trustees and Connected Persons

There were no transactions between the charity and trustees or connected persons during the year.

The charity has purchased insurance of £150,000 which will indemnify itself and its Trustees against any losses suffered as a result of action taken by its trustees.

Note 15 Gifts in Kind

Gifts in kind have been removed from Incoming Resources as there is no monetary income attached to these items.

The value of items donated to Foodbank are :

Organisation Name	2021	2020
Bettws Stow Park & Ravenhouse Food Banks	£96,920	£53,205
Caldicot Food Bank	£7,260	£27,928
	£104,180	£81,133

Furniture / sundry items to the value of £23,642 were donated to Ravenhouse during this period.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAVENHOUSE TRUST LIMITED

A registered charity number : 1031971
Company registration number : 2886655
FOR THE YEAR ENDED
30th SEPTEMBER 2021

The report relates to financial statements set out from page 3 to 13.

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year, under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination , no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

S Lewis
Mrs Susan Lewis FCCA

6 Park road
Newbridge
Newport
Gwent
NP11 4RF

Date: 17th December 2021

RAVEN HOUSE TRUST LIMITED

England & Wales - Charity number 1031971

Accounts

Raven House Trust Directors Report

October 2019 – September 2020

Main developments:

Trustees

2 trustees resigned from their positions during this period, Ronald Prosser & Peter Davies.

1 new trustee joined during this period, Julia Hitchcock

Trustee meetings have been conducted on a frequent basis, sometimes weekly throughout the pandemic to agree a way forward for the business

Staff

Staffing levels remained the same however due to COVID most staff were furloughed/flexi furloughed from April 2020 onwards.

Overview

The shop takings were impacted by the various lockdowns as we had to close the shop and could not collect or deliver items of furniture. During this time, an overhaul of the shop premises took place to allow Raven House to focus mainly on furniture sales.

Much fundraising took place during the lockdowns to ensure we were able to continue to support the local community with food through our foodbank. Previously RHT provided an average of 15 food parcels per week costing an average of £20 per food parcel during the initial lockdown this increased to a maximum of 215 parcels given out in one week.

We secured a reduction on rent of £1,560 commencing March 2021 due to the loss of income throughout this period.

Aid Referrals (furniture packages to those in need) had to stop due to the lockdowns with these stopping in March 2020 and did not recommence during the remainder of this period.

Food/furniture given out during the accounting period was valued at £77,685 which is a significant increase over the previous accounting year, this was mainly a result of the food parcels issued.

Food parcels are no longer issued directly to the recipient of the food due to COVID restrictions. We supply directly the agencies we work with who ensure the food parcels are issued to those in need. This supports our GDPR policy to retain less personal data as we no longer have to keep records of who the food is distributed to.

Bruce Johnson

Chair

RAVENHOUSE TRUST LIMITED

A REGISTERED CHARITY NUMBER : 1031971
A REGISTERED COMPANY NUMBER: 02886655 (ENGLAND and WALES)

ADDRESS :

276-278 Cromwell Road,
Newport,
South Wales.
NP19 0HT

INDEX TO ACCOUNTS
FOR THE YEAR ENDED
30th SEPTEMBER 2020

Page	Description
1	Independent Examiner's Report
3	Statement of Financial Activities
4	Balance Sheet
5	Income and Expenditure Account
6-14	Notes to the accounts

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAVENHOUSE TRUST LIMITED

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Company registration number : 2886655
FOR THE YEAR ENDED
30th SEPTEMBER 2020

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- to state whether particular matters have come to my attention.

Basis of independent examiner's report

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- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mrs Susan Lewis FCCA
6 Park road
Newbridge
Newport
Gwent
NP11 4RF

Date: 8th January 2020

RAVENHOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 30th SEPTEMBER 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Incoming Resources							
Gifts in Kind	18	77,685	81,133	158,818	57,382	55,218	112,600
Donations, Bequests, Gifts		35,749	9,791	45,540	22,075	3,591	25,666
Tax Recovered Gift Aid		6,718	0	6,718	9,508	0	9,508
Warehouse / Shop Income		50,342	0	50,342	34,155	0	34,155
Grants	3	10,000	0	10,000	0	0	0
Investment Income		2	10	12	3	10	13
Sundry Income		0	0	0	0	0	0
Incoming Resources		180,496	90,934	271,430	123,123	58,819	181,942
Resources Expended							
Gifts in Kind	18	77,685	81,133	158,818	57,382	55,218	112,600
Other Gifts Needy		0	4,147	4,147	0	2,766	2,766
Direct Charitable Expenditure	4	88,328	0	88,328	73,534	0	73,534
Management and Administration	6	4,333	0	4,333	4,932	374	5,306
Resources Expended		170,346	85,280	255,626	135,848	58,358	194,206
Movement in funds before transfers (-Deficit)		10,150	5,654	15,804	-12,725	461	-12,264
Movement after exceptional items		10,150	5,654	15,804	-12,725	461	-12,264
Transfers							
Net Movement in Funds For Year		10,150	5,654	15,804	-12,725	461	-12,264
Balance brought forward		29,189	7,397	36,586	41,914	6,936	48,850
Fund balances carried forward		£39,339	£13,051	£52,390	£29,189	£7,397	£36,586

RAVENHOUSE TRUST LIMITED
BALANCE SHEET
AS AT 30th SEPTEMBER 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total £
Fixed Assets							
Tangible Assets	10	1,290	0	1,290	2,001	0	2,001
Current Assets							
Debtors	11	0	0	0	0	0	0
Cash at Bank and in Hand		37,859	13,051	50,910	29,388	7,397	36,785
		39,149	13,051	52,200	31,389	7,397	38,786
Current Liabilities							
Creditors - Amounts falling due within one year - Accruals	12	1,100	0	1,100	1,100	0	1,100
Net Current Assets(-Liabilities)		38,049	13,051	51,100	30,289	7,397	37,686
Total Assets less current liabilities		39,339	13,051	52,390	30,289	7,397	37,686
Creditors - Amounts falling due after more than one year	12	0	0	0	1,100	0	1,100
		£39,339	£13,051	£52,390	£29,189	£7,397	£36,586
Capital Funds							
Unrestricted	13	39,339		39,339	29,189		29,189
Restricted	13		13051	13,051		7,397	7,397
		£39,339	£13,051	£52,390	£29,189	£7,397	£36,586

These financial statements were approved by the Council of Management on 8th January 2021

For the year ended 30th September 2020, the company was entitled to exemption from an audit under section 477 of The Companies Act 2006 relating to small companies.
Directors' responsibilities:
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
the directors acknowledge their responsibilities for complying with the requirements of The Act with respect to accounting records section 386 and the preparation of accounts,
these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime section 381.
Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies on the grounds that, in the Council of Management's opinion the company qualifies as a small company under s381 & s396 of The Companies Act 2006.

Chairman:.....

Secretary/Trustee:.....

RAVENHOUSE TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 30th SEPTEMBER 2020

	Notes	2020 £	2019 £
Turnover - Continuing Activities	2	112,612	69,342
Discontinued Activities			
		112,612	69,342
Administrative Expenses		96,820	93,194
Operating Surplus/-Deficit	7	15,792	-12,275
Other Operating Income			
Interest Receivable		12	11
Interest Payable and similar charges		0	0
Surplus/-Deficit on ordinary activities Before Taxation		15,804	-12,264
Tax on Ordinary Activities	9	0	0
Surplus/-Deficit on ordinary activities After Taxation		15,804	-12,264
Exceptional Item Profit -Loss on disposal		0	0
Freehold Property		0	0
Surplus/-Deficit after exceptional item		15,804	-12,264
Tax on Exceptional Item		0	0
Retained surplus(-deficit) brought forward		36,586	48,850
Retained Surplus(-Deficit) Carried Forward		£52,390	£36,586

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2020

NOTE 1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention other than certain freehold property which is included at valuation.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in incoming resources when these are receivable. Income from sales of donated goods has also been included.

Interest receivable is included when it is received.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Tangible Fixed Assets and Depreciation

Motor Vehicles

Depreciation has been provided on cost at 20% using the straight line basis.

Office Equipment

Depreciation has been provided on cost at 20% using the straight line basis

Freehold Land and Buildings

Depreciation is only provided on freehold land and buildings where the Trustees consider that the remaining useful life is less than 50 years. The freehold property acquired in 2000 has been included at market value. All other freehold property has been included at cost.

Taxation

As a registered charity the Trust benefits from rates relief and is generally exempt from Corporation Tax but not from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Income tax recovered on deeds of covenants and Gift Aid donations are credited to the general unrestricted funds.

Pension Costs

The charity operates a money purchase pension scheme. The assets of the Scheme are held and managed separately from those of the Charity.

Fund Accounting

1. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.
2. Restricted funds are funds which have been given for particular purposes.
3. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTE 2. Turnover

The turnover and deficit/surplus for the period is attributable to the company's principal activity, namely, assisting those in need, alleviating homelessness, particularly among young people and the provision of training.

NOTE 2. Grant Income

There was grant income totalling £10,000 received in the year ended 30th September 2020 (2019: Nil)

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2020

NOTE 4 DIRECT CHARITABLE EXPENDITURE

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Provision of Premises						
Building repairs	2,480	0	2,480	1,039	0	1,039
Insurance	985	0	985	2,637	0	2,637
Water	105	0	105	184	0	184
Heat and Light	2,047	0	2,047	1,967	0	1,967
Rates	744	0	744	1,224	0	1,224
	6,361	0	6,361	7,051	0	7,051
Charity Shop/Warehouse Trading						
Food Purchased	21,982	0	21,982	0	0	0
Salaries and Wages	42,287	0	42,287	51,351	0	51,351
Rent	13,750	0	13,750	10,500	0	10,500
Vehicle Costs	3,188	0	3,188	3,631	0	3,631
Sundries	760	0	760	1,001	0	1,001
	81,967	0	81,967	66,483	0	66,483
TOTAL	£88,328	£0	£88,328	£73,534	£0	£73,534

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2020

Note 5 Fund Raising Costs
There were no fund raising costs during the year.

NOTE 6 MANAGEMENT AND ADMINISTRATION EXPENDITURE

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Printing, Postage & Stationery	213		213	434	95	529
Telephone	659		659	664	0	664
Office Equipment/Hardware	28		28	226	129	355
Software	293		293	430	0	430
Legal and Professional Charges	625		625	900	0	900
Subscriptions	0		0	0	0	0
Bank Charges	466		466	535	0	535
Advertising	1,875		1,875	1,424	0	1,424
Trustees' Indemnity Insurance	174		174	319	0	319
TOTAL	£4,333	£0	£4,333	£4,932	£224	£5,156

	Total £	Total £
Note 7 Operating Surplus		
This is stated after charging:-		
Depreciation	711	711
Note 8 Wages and Salaries		
Wages and salaries	42,287	42,287
Average number of employees	4	4

No employee was paid in excess of £60,000 per anum.

Note 9 Taxation
The company will seek exemption to corporation tax due to its charitable status

RAVENHOUSE TRUST LIMITED
NOTE 10 . TANGIBLE FIXED ASSETS AS AT
30th SEPTEMBER 2020

DEPRECIATION METHOD - 'STRAIGHT LINE'.
DEPRECIATION ANNUAL RATES:-

	LAND & BUILDING	20% CHATTELS FITTINGS	20% DESIGN PROFES	33% OFFICE EQUIPMNT	20% MOTOR VEHICLES	TOTAL
	£	£	£	£	£	£
COST						
Opening balance	0	0	0	5,430	8,556	13,986
Disposals	0	0	0	0	0	0
Additions	0	0	0	0	0	0
CLOSING BALANCE	0	0	0	5,430	8,556	13,986
DEPRECIATION						
Opening balance	0	0	0	5,430	6,555	11,985
Disposals						0
Charge for year	0	0	0	0	711	711
CLOSING BALANCE	0	0	0	5,430	7,266	12,696
NET BOOK VALUE						
At beginning of year	£0	£0	£0	£0	£2,001	£2,001
At end of year	£0	£0	£0	£0	£1,290	£1,290

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2020

Note 10 Fixed Assets (continued)

The company owns 77 shares in National Grid. These shares were donated and their market value at 30th September 2020 was £704 (2019:£643)

	Total £	Total £
Note 11 Debtors		
Sundry Debtors	nil	nil
	0	0
Note 12 Creditors - Amounts falling due within one year		
Accruals	1,100	1,100
	1,100	1,100

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2020

NOTE 13 CAPITAL FUNDS

	OPENING BALANCE £	INFLOW £	OUTFLOW £	CLOSING BALANCE £
Restricted				
Capital Fund	0			0
Revenue Fund Food Banks	7,397	9,801	4,147	13,051
	7,397	9,801	4,147	13,051
Designated				0
	0	0	0	0
Unrestricted				
Revenue reserve	29,189	180,496	170,346	39,339
Revaluation reserve	0	0		0
	29,189	180,496	170,346	39,339
TOTAL	£36,586	£190,297	£174,493	£52,390

14. Analysis of Net Assets Between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Long Term Liabilities £	Total £
Restricted Funds	0		0	0	0
Unrestricted Funds	1,100		1,100	0	0
	1,100	0	1,100	0	0

RAVENHOUSE TRUST LIMITED
NOTES TO THE ACCOUNTS
FOR YEAR ENDED 30th SEPTEMBER 2020

Note 15 Called Up Share Capital

The company is limited by guarantee and accordingly has no share capital. Every member of the company has undertaken to contribute such amounts as may be required (not exceeding £5) to the company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member.

Note 16 Transactions with trustees and Connected Persons

There were no transactions between the charity and trustees or connected persons during the year.

The charity has purchased insurance of £150,000 which will indemnify itself and its Trustees against any losses suffered as a result of action taken by its trustees.

17 Capital Commitment

There were no capital commitments authorised or contracted for at 30th September 2020 (2019: nil)

18 Gifts in Kind

In addition to the £158,818 (2019: £112,600) of food parcels, bedding, clothing, furniture	77,685
and other household items received as gifts-in-kind and distributed during the year, the	81,133
company held £nil (2019:£nil) of these items for distribution at 30th September 2020.	158,818

19 RAVEN HOUSE AND SISTER ORGANISATIONS

Ravenhouse has acted as an umbrella charity to help smaller charitable organisations with similar objects. During the 2020 year the following organisations and their financial transactions have been incorporated into the Ravenhouse Accounts:

Organisation Name	Amounts incorporated in SOFA as gifts in kind.		Amounts held at bank & reflected in Balance Sheet	
	2020	2019	2020	2019
Bettws Stow Park & Ravenhouse Food Banks	53,205	36,350	nil	nil
Caldicot Food Bank	27,928	18,868	13,051	7,397
	81,133	55,218	13,051	7,397

RAVENHOUSE TRUST LIMITED

A REGISTERED CHARITY NUMBER : 1031971
A REGISTERED COMPANY NUMBER 02886655 (ENGLAND and WALES)

ADDRESS :

276-278 Cromwell Road,
Newport,
South Wales.
NP19 0HT

INDEX TO ACCOUNTS
FOR THE YEAR ENDED
30th SEPTEMBER 2020

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3	Statement of Financial Activities
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6-14	Notes to the accounts

MONDAY
A9XW9XJN
A06 08/02/2021 #147
COMPANIES HOUSE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAVENHOUSE TRUST LIMITED

A registered charity number : 1031971
Company registration number : 2886655
FOR THE YEAR ENDED
30th SEPTEMBER 2020

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- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mrs Susan Lewis FCCA
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Newbridge
Newport
Gwent
NP11 4RF

Date: 8th January 2020

RAVENHOUSE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 30th SEPTEMBER 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Incoming Resources							
Gifts in Kind	18	77,685	81,133	158,818	57,382	55,218	112,600
Donations, Bequests, Gifts		35,749	9,791	45,540	22,075	3,591	25,666
Tax Recovered Gift Aid		6,718	0	6,718	9,508	0	9,508
Warehouse / Shop Income		50,342	0	50,342	34,155	0	34,155
Grants	3	10,000	0	10,000	0	0	0
Investment Income		2	10	12	3	10	13
Sundry Income		0	0	0	0	0	0
Incoming Resources		180,496	90,934	271,430	123,123	58,819	181,942
Resources Expended							
Gifts in Kind	18	77,685	81,133	158,818	57,382	55,218	112,600
Other Gifts Needy		0	4,147	4,147	0	2,766	2,766
Direct Charitable Expenditure	4	88,328	0	88,328	73,534	0	73,534
Management and Administration	6	4,333	0	4,333	4,932	374	5,306
Resources Expended		170,346	85,280	255,626	135,848	58,358	194,206
Movement in funds before transfers (-Deficit)		10,150	5,654	15,804	-12,725	461	-12,264
Movement after exceptional items		10,150	5,654	15,804	-12,725	461	-12,264
Transfers							
Net Movement in Funds For Year		10,150	5,654	15,804	-12,725	461	-12,264
Balance brought forward		29,189	7,397	36,586	41,914	6,936	48,850
Fund balances carried forward		£39,339	£13,051	£52,390	£29,189	£7,397	£36,586

RAVENHOUSE TRUST LIMITED
BALANCE SHEET
AS AT 30th SEPTEMBER 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total £
Fixed Assets							
Tangible Assets	10	1,290	0	1,290	2,001	0	2,001
Current Assets							
Debtors	11	0	0	0	0	0	0
Cash at Bank and in Hand		37,859	13,051	50,910	29,388	7,397	36,785
		39,149	13,051	52,200	31,389	7,397	38,786
Current Liabilities							
Creditors - Amounts falling due within one year - Accruals	12	1,100	0	1,100	1,100	0	1,100
Net Current Assets(-Liabilities)		38,049	13,051	51,100	30,289	7,397	37,686
Total Assets less current liabilities		39,339	13,051	52,390	30,289	7,397	37,686
Creditors - Amounts falling due after more than one year	12	0	0	0	1,100	0	1,100
		£39,339	£13,051	£52,390	£29,189	£7,397	£36,586
Capital Funds							
Unrestricted	13	39,339		39,339	29,189		29,189
Restricted	13		13051	13,051		7,397	7,397
		£39,339	£13,051	£52,390	£29,189	£7,397	£36,586

These financial statements were approved by the Council of Management on 8th January 2021

For the year ended 30th September 2020, the company was entitled to exemption from an audit under section 477 of The Companies Act 2006 relating to small companies.
Directors' responsibilities:
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
the directors acknowledge their responsibilities for complying with the requirements of The Act with respect to accounting records section 386 and the preparation of accounts,
these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime section 381.
Advantage has been taken, in the preparation of the financial statements, of special exemptions applicable to small companies on the grounds that, in the Council of Management's opinion the company qualifies as a small company under s381 & s396 of The Companies Act 2006.

Chairman: ..... BRUCE JOHNSON

Secretary/Trustee: ..... 15 January 2021