

Registered Charity number: 1031915

The Rotary Club of Canterbury Trust Fund

Trustees' Report and Receipts and Payments Accounts

For the year ended 30th June 2022

The Rotary Club of Canterbury Trust Fund

Contents

Reference and administrative details of the charity and its trustees	Page 1
Trustees' report	Pages 2 and 3
Independent examiner's report	Page 4
Receipt and Payments Account	Page 5
Statement of Assets and Liabilities	Page 5
Notes to the Receipts and Payments Accounts	Pages 6 and 7

The Rotary Club of Canterbury Trust Fund

Reference and administrative details for the charity

For the year ended 30th June 2022

Trustees

The Trustees of the trust Fund are respectively the President, President Elect, Secretary and Treasurer of the Rotary Club of Canterbury for the time that they hold office.

Ex-Officio Trustees during the year to 30 June 2022

President – S J C Thompson

President Elect – A P Loughran

Treasurer - K Maunick

Secretary – M L Blades

Ex-Officio Trustees during the year to 30 June 2023

President – A P Loughran

President Elect – R E Doyle

Treasurer – J C Gascoyne

Secretary - M L Blades

Principal Office

J C Gascoyne

Flat 5, Linen Court

St. Mary's Street

Canterbury CT1 2QP

Bankers

National Westminster Bank

11 The Parade

Canterbury

CT1 2SQ

The Rotary Club of Canterbury Trust Fund

Trustees' Report

For the year ended 30 June 2022

Objectives and Activities

Background

In 1993 the members of The Rotary Club of Canterbury agreed to create a separate charity in order to support by financial donation the poor and needy of the City and its administrative district and to support other institutions, societies, clubs or organisations and their objectives in support of their activities in the district, the United Kingdom and abroad.

Money is raised by fund raising activities by the members of The Rotary Club of Canterbury and by gifts and donations from members and associates of that organisation.

Objectives

The objectives of the charity are set out in the Trust Deed dated 28 December 1993 which was registered with the Charity Commission. The main objective is to hold and apply the Trust Fund and all other monies which may from time to time be received by the Trustees and to apply both the capital and income of the Trust for the relief of the poor and needy or to or for such other charitable purpose, institution, society or object as The Rotary Club of Canterbury in duly constituted meeting from time to time direct.

Activities

During the year, fund raising activity has been undertaken by members of The Rotary Club of Canterbury in order to support a variety of projects including, The Rotary Foundation, a future project to provide pre-pregnancy and pregnancy education in the country of Suriname, international disaster appeals, two school writing competitions in the local area, an innovation competition in schools in the local area, activities undertaken by The Prince of Wales Youth Club in Canterbury, the Rising Sun Domestic Violence and Abuse Charity and a number other causes both local and international.

Public benefit

The Trustees publicise the availability of grants through local organisations and contacts made in current and previous years. There has been a good record of successfully supporting a number of deserving organisations and causes in line with the established charitable objectives. The trust constitutes a public benefit entity as defined by FRS102.

Investment policy

Trustees have agreed to hold funds in the designated bank account until such time as the funds are paid out to approved causes. They consider that short period during which funds are held in this account provides an acceptable low risk solution to provide necessary income and protect current and future needs.

Reserves policy

The Trustees have agreed that, as funds are received and paid out on a regular basis, all funds of the charity are to be retained in bank accounts with NatWest Bank UK. The Trustees undertake a regular review of the level of funds held by the charity to ensure their continued suitability for the purposes of the charity.

The Rotary Club of Canterbury Trust Fund

Trustees' Report (continued)

For the year ended 30 June 2022

Volunteers

The charity has no employees but instead relies on the generosity of the members of The Rotary Club of Canterbury in volunteering their time to support fund raising activities, to organise the charity's events, to administrate the charity and in other areas of service.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the Trustees are required to:

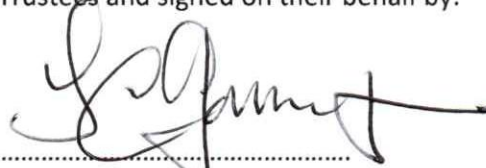
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principals in the Charities SORP (statement of recommended practice).
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

Approved by order of the members of the Board of Trustees and signed on their behalf by:


.....
A P Loughran


.....
J C Gascoyne

Date: 25 April 2023

The Rotary Club of Canterbury Trust Fund

Independent Examiner's Report to the Trustees of The Rotary Club of Canterbury Trust Fund

I report to the trustees on my examination of the accounts of The Rotary Club of Canterbury Trust Fund (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
R J Davis FCA TEP

Neames
Hoppers Oast
Hatch Lane
Chartham Hatch
Canterbury
CT4 7LP

Date: 25 April 2023

The Rotary Club of Canterbury Trust Fund

Receipts and Payments Accounts

For the year ended 30 June 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
Receipts				
Donations and Grants Received	11,568	31,252	42,820	18,425
Gift Aid	2,973	6,405	9,378	-
Rotary Foundation Subscriptions		368	368	825
Gross Income	<u>14,541</u>	<u>38,025</u>	<u>52,566</u>	<u>19,250</u>
Payments				
Gifts and Donations made	11,644	12,998	24,642	21,707
Professional Fees		2,040	2,040	2,664
Gross Payments	<u>11,644</u>	<u>15,038</u>	<u>26,682</u>	<u>24,371</u>
Net Surplus / (Deficit)	2,897	22,987	25,884	(5,121)
Transfers between funds	(1,170)	1,170	-	-
Net Movement in Funds	<u>1,727</u>	<u>24,157</u>	<u>25,884</u>	<u>(5,121)</u>
Balances Brought Forward	4,423	3,490	7,913	13,034
Balances Carried Forward	<u>£ 6,150</u>	<u>£ 27,647</u>	<u>£ 33,797</u>	<u>£ 7,913</u>

The Rotary Club of Canterbury Trust Fund

Statement of Assets and Liabilities

As at 30 June 2022

Funds held at the Bank	<u>£ 6,150</u>	<u>£ 27,647</u>	<u>£ 33,797</u>	<u>£ 7,913</u>
Total Assets	<u>£ 6,150</u>	<u>£ 27,647</u>	<u>£ 33,797</u>	<u>£ 7,913</u>

Note: As at 30 June 2022 there were no liabilities outstanding.

Signed by Trustees:

A P Loughran



J C Gascoyne

Date: 25 April 2023

The Rotary Club of Canterbury Trust Fund
Notes to the Receipts and Payments Accounts
For the year ended 30 June 2022

1. Accounting Policies

a) Statement of Compliance

These financial accounts have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

b) Basis of preparation

The financial accounts have been prepared on the receipts and payments basis of accounting. The financial statements include all transactions, assets and liabilities for which the trustees are responsible in law and are prepared in sterling, which is the functional currency of the charity.

c) Going concern

There are no material uncertainties about the charity's ability to continue.

d) Judgements and key sources of estimation uncertainty

The preparation of the financial accounts requires the trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

e) Incoming resources

Planned giving and donations are recognised when received. Tax refunds are recognised when the refund is received. Interest is recognised when it is received. All incoming resources are accounted for gross.

f) Resources expended

Grants and donations to organisations in the UK and abroad are accounted for when awarded if that award creates a binding or constructive obligation on the charity. All other expenditure including governance costs and attributable VAT is accounted for gross.

g) Volunteer help

The value of voluntary help received is not included in the Receipts and Payments Account but is described in the trustees' annual report.

h) Governance costs

These can include the costs of preparation and examination of financial accounts, the cost of trustee meetings and the cost of legal advice to trustees on governance or constitutional matters and are included in the Receipts and Payments Account when paid.

i) Remuneration costs

The charity employed no staff during this financial period.

j) Taxation costs

As a registered charity the organisation is exempt from corporation tax.

k) Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Funds

Unrestricted Funds are general funds which can be used at the discretion of the trustees for any purpose which is within the objectives of the charity.

Designated funds are funds set aside by a decision of the trustees out of unrestricted general funds for specific purposes or projects.

Restricted funds represent donations received for a specific object, project or purpose. The funds may be expended only for the specific object, project or purpose for which they were given. Any balance remaining unspent at the end of a financial year is required to be carried forward as a balance on that fund. It is not the normal practice of the trustees to invest separately for each restricted fund. Any interest generated by holding these funds is very small and no allocation of interest received is made to restricted funds.

The Rotary Club of Canterbury Trust Fund

Notes to the Receipts and Payments Accounts (Continued)

For the year ended 30 June 2022

2. Trustees

Neither remuneration nor personal expenses were paid to the Trustees during the year (2021: Direct costs reimbursed £Nil).

3. Related Parties

These accounts of the Rotary Club of Canterbury Trust Fund (Charity number 1031915) do not include any transactions which may relate to other trusts or charities operated by representatives of the members of The Rotary Club of Canterbury.