

Charity No: 1031863

Woodlands Pre-School

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2023

R. A. Jones & Co
Chartered Accountants
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Woodlands Pre-School

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Woodlands Pre-School

Trustees Report for the Year Ended 31 March 2023

Trust Information

Charity Name: Woodlands Pre-School (WPS)

Charity No: 1031863

Address: Netley Marsh Community Hall, Woodlands Road, Netley Marsh, Southampton, Hampshire, SO40 7GE

Trustees: Nicola Healy (appointed 28 September 2023)
Lauren Thain (appointed 21 October 2020)
Lisa Shaw (appointed 1 September 2022)
Lisa Carter
Becky Murray (resigned 28 September 2023)
Katie Toomer (resigned 28 September 2023)
Fiona Jenkins (appointed 22 September 2022)
Steve Pugh (appointed 28 September 2023)

Charity Purposes

WPS works for the public benefit having as its objective the development and education of children and young people, in particular by:

- promoting their care and safety.
- promoting their education and promoting parental involvement
- promoting their health and wellbeing
- providing services to support them and their families and carers.

Structure and Management

WPS is an unincorporated organisation established by a trust deed.

The work of the WPS is overseen by a committee of parents and former parents. The management structure consists of two well qualified and experienced managers. Including a well experienced SENCO.

WPS is a member of The Early Years Alliance and works regularly with a number of professionals, namely an Early Years Inclusion Advisor and the Local Inclusion Forum Team (consisting of Specialist Teachers, Health Visitors and Social Services representatives). We also attend Early Years Network, Safeguarding, SENCO and Briefing Sessions hosted by SFYC.

New Trustees may be nominated and appointed by current trustees. Trustees complete DBS checks in line with statutory requirements. Trustees meet regularly and work collaboratively on all aspects of the role. Induction and training take place as part of regular meetings

Activities and Objectives in the Year

Our main activity is to deliver, within our fully inclusive setting for 2–5 year olds, the Early Years Foundation Stage. To do this we employ childcare managers and practitioners who undertake joint daily discussions of activities to meet the needs and interests of the children attending our setting. We deploy a key person approach to ensure that the progress and well-being of all individual children is constantly monitored using online Tapestry and feeds into future planning. We ensure that our staff are well trained and hence able to successfully meet the needs of the children in our

care. We promote the importance of the learning environment inside and outside to include our Allotment area also the adjoining field. We endeavour to make this as stimulating as possible. We listen to the views of children, parents and staff and use this feedback to enhance our setting. We accurately assess our children and provide this information to SFYC and local schools as requested. We develop positive relationships with parents and carers and invite them into our setting as observers or helpers. We value all children as individuals and celebrate Britain's diversity of culture and ethnicity. We help the children in our care to be happy and healthy. We have policies and procedures in place for all aspects of safeguarding, child protection, Risk assessments and health and safety, and we use staff training days and meetings to ensure all staff are fluent in these. We follow the recommendations offered by SFYC specialists and the guidance available from the Pre-School Learning Alliance.

Achievements and performance

The staff and committee have worked hard over the past year to ensure everything is in place for the next Ofsted inspection.

We continue to complete audits and review policies annually, in line with recommendations of the Early Years Alliance. We have established a new proactive committee of dedicated volunteers who work closely together with the staff to ensure that the children in our care receive a balanced experience.

The preschool has now had a Good Ofsted inspection which shows how we have improved the outcomes for children in our setting. We are closing the gaps in learning that have affected children born throughout the Covid pandemic. The preschool has spent a larger sum of money this year providing updated and current learning tools for the children and improved their learning environment. There has also been staff training costs and minimum wage increases to cover. The change in management has made vast improvements to the service provision, including the recent Good rating from Ofsted, which puts us in a strong position going forward.

The preschool remains a very much valued hub of the community and receives enormous amounts of parental support.

Financial Review

The year under review saw a decrease in income from £86,008 to £76,209 largely due to population demographics and expenditure exceeded income by £28,127 (2022 -£4,712). The increased deficit is largely down to the combination of reduced income and substantially increased wages costs partly down to increases in the minimum wage.

The charity's finances continue to be sound with more than adequate reserves to meet current and foreseeable expenditure in the medium term. The main expense is staff costs and WPS has sufficient reserves to cover these costs for at least four months in the absence of any income without external support.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees on 31 January 2024.



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Nicola Healy - Chairperson

**Independent Examiners Report to the Trustees Of Woodlands Pre-School For The Year
Ended 31 March 2023**

Charity No: 1031863

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023 as set out on page 4.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed: 

Date: 31 January 2024

Name: Roy Jones FCA

Qualification: Chartered Accountant (ICAEW)

Woodlands Pre-School
(Charity Number 1031863)
Receipts and Payments Account for Year Ended 31 March 2022

RECEIPTS AND PAYMENTS

	<u>2023</u>	<u>2022</u>
	£	£
Receipts		
Registration Fees	250	375
Fees	12,922	16,225
Local Authority Funding	60,139	67,229
Work Experience / Apprentice Grants	1,500	1,000
SSP Funding	0	173
Fundraising Income	152	610
Donations and Grants	1,000	134
Clothing Sales	168	228
Trips and Parties	18	0
Supplier Refunds	0	30
Bank deposit Interest	60	4
Total Income for the year	<u>76,209</u>	<u>86,008</u>
Payments		
Provisions	749	1,143
Staff Salaries and Employers National Insurance	84,914	72,905
Staff Pensions	3,317	2,487
Staff Training	797	170
Staff Uniforms	309	75
Hall Hire	6,120	4,710
Fundraising Expenses	0	85
Clothing Purchases	653	413
Trips and Parties	52	0
Telephone and Internet Costs	451	442
Software costs	901	885
Stationery	733	146
Art and Toys	1,732	599
Insurance	1,106	1,081
Subscriptions and Registrations	562	353
Presents	0	36
Allotment Costs	0	165
Food Vouchers / Winter Grants	150	480
Accountancy	707	360
Fees Refunds	116	33
Waste Disposal	0	270
Bank Charges	61	22
Equipment and Storage	551	3,860
General Expenses	355	0
Total Expenditure for the year	<u>104,336</u>	<u>90,720</u>
Net Income / (Expenditure) for the year	<u>(28,127)</u>	<u>(4,712)</u>
Bank balances brought forward	66,505	71,217
Bank balances carried forward	<u>38,378</u>	<u>66,505</u>

ASSETS AND LIABILITIES

Cash Funds:

Bank Balances as above 38,378

Assets retained for the charity's own use - Toys and Equipment

Liabilities - Accountancy Fees

TRUSTEES APPROVAL

Approved by the trustees on 31 January 2024 and signed on their behalf by:



Nicola Healy - Chairperson