

# ROMANBY PRESCHOOL

England & Wales · Charity number 1031854

## Details

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Other names	ST JAMES PLAYGROUP (NORTHALLERTON), ROMANBY PRESCHOOL AND THE CABIN CREW OUT OF SCHOOL
Status	Registered
Legal form	Other
Registered	1994-01-31
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Romanby Pre School  
The Close  
Northallerton  
DL7 8BL

**Phone** 01609778352

**Email** [rpscc123@hotmail.com](mailto:rpscc123@hotmail.com)

## Activities

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**Objects:** TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY: (A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY; (B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS; (C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** PRESCHOOL CARE AND EDUCATION TO CHILDREN AGED FROM 2 YEARS TO 5 YEARS OF AGE. ALSO PROVIDE BREAKFAST CLUB, AFTER SCHOOL CLUB AND HOLIDAY CLUB TO CHILDREN AGED 4 YEARS TO 11 YEARS OF AGE

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

## Geography

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- North Yorkshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£286,818	£286,004	-	-
2023-08-31	£221,237	£245,188	-	-
2022-08-31	£191,635	£210,659	-	-
2021-08-31	£218,113	£251,895	-	-
2020-08-31	£249,058	£218,478	-	-

## Trustees

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Name	Role	Appointed
<b>Sarah Hampson</b>	Chair	2021-12-07
Alan Hampson		2024-07-04
Alana Botwright		2021-12-07
Alex Hartley		2021-12-07
Becky Robinson		2018-11-21

**ROMANBY PRESCHOOL**

England & Wales - Charity number 1031854

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# Accounts

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Registered number:  
Charity number: 1031854

**ROMANBY PRESCHOOL**  
(An unincorporated charity)  
UNAUDITED  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

**ArmstrongWatson<sup>®</sup>**  
Accountants, Business & Financial Advisers

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

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**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2024**

<b>Trustees</b>	Sarah Hampson, Chair Alex Hartley, Treasurer Alana Botwright, Secretary Becky Robinson, Trustee Sarah Gardiner, Trustee Andre Botwright, Trustee (resigned 4 July 2024) Sammie Taylor, Trustee (resigned 4 July 2024) Alan Hampson, Trustee (appointed 4 July 2024)
<b>Charity registered number</b>	1031854
<b>Registered office</b>	Romanby Preschool & Cabin Crew The Close Northallerton North Yorkshire DL7 8BL
<b>Accountants</b>	Armstrong Watson LLP Chartered Accountants & Statutory Auditors York House Thornfield Business Park Northallerton North Yorkshire DL6 2XQ

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st September 2023 to 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2019)

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Objectives and aims**

Not for profit organisation. The object of the charity is to provide childcare and education and enhance the development of children within the community and surrounding areas for children age 2 to 11 (up to and including the day before their 12th Birthday) Primarily under statutory school age however children of school age benefit from social interaction and activities provided by the charity throughout Term Time (38 weeks) Childcare being the biggest key aspect throughout any school holidays (14 weeks).

Our aim is to offer appropriate play, education and care facilities for all children who attend regardless of their race, culture, religion, means or ability and to include families and outside agencies within the setting continuously throughout the year as much as we can/as and when needed. We will provide the resources, toys and equipment necessary and needed to enhance the children's learning environment in line with our vision (Below)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Our vision**

**a. Our vision**

To provide a team of knowledgeable and enthusiastic qualified practitioners to enable children to explore, discover & be curious in an environment where they feel safe, confident and valued.

**b. Charity Constitution**

RPSCC has adopted the Preschool Learning Alliance (EYA) Model Preschool Constitution 2011.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources, toys, and equipment to continue in operational existence for the foreseeable future and will continue to add to them to enhance children's learning and development as and when necessary and in accordance with the children's interests and needs.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**b. Financial review**

Principal funding sources: Romanby Preschool & Cabin Crew is local authority funded which is the primary source of funding. NYCC fund 2- 3- & 4-year-old children to attend the setting. Funding is paid monthly to allow smooth running of accounts. Revenue generated from paying families include our before and after school club and holiday club. The charity also holds a small Lottery Licence through Local Authority which allows us to fundraise correctly, legally and accordingly when needed.

Reserves Policy; The trustees have a 1 month reserves policy for operating costs in reserves for the charity as the amount required for staff redundancies should the operations cease. The trustees recognise that 2 months+ would be a healthy reserve, however as the Early Years Funding rates are still extremely low and fee rates can only be increased at a steady pace to keep custom this is not yet possible. For the past 2 years child attendance and numbers were low, this also included school intake/Reception age children. September 2024 sees an increase in child numbers attending the setting and some days have almost doubled. The school intake/Reception class again for 2024 was extremely low however birth rates have risen and the 2025 school intake is extremely high.

The introduction of the Government free 15 hours for 2yr olds and 30 hours for 3yr old eligible families will also have a positive impact on the setting finances from September 2024 onwards. The setting has mixed aged sessions which now also allow for more children to attend and families to increase their hours accordingly again, having a welcomed increase in funding and families attending.

The setting is still in a good financial position being a "not for profit organisation" and despite a huge number of settings up and down the UK closing due to financial loss and low funding rates from the DfE & Government, we are proud to say that we are still in operation and will be for many years ahead. This is supported by the amount of family enquiries received to date and admin forms sent in ready for children to start in the forthcoming months.

**Structure, governance and management**

**a. Structure, governance and management**

The overall management of the Preschool & out of school club rests with the Manager & Deputy Manager employed by the Committee and control of the Preschool & Out of school club rests with the management committee. The committee are also the charity trustees of the Preschool & out of school club.

The manager holds a Ba Hons Level 6 Degree in Early Years Childcare & Education, QTLS & Diploma Level 3 in business management along side PGCE in Education Level 6. The Deputy Manager holds a level 4 qualification in Early Years Childcare & a business management Diploma Level 3 in Business Management. They are not opted in as Committee Members or Trustees of the Preschool.

The minimum number of committee members shall be 5 and the maximum shall be 12. The Committee always consists of a Chair, a Treasurer and a Secretary. Committee members are elected for a 1 year period at the Annual General Meeting. Retiring Committee Members are eligible for re-election unless they have served on the Committee in a capacity for 10 consecutive years. All Committee members have one vote each at Committee meetings and in the event of a tie, the Chair of Committee has a second or casting vote.

No Committee members are paid for services provided to the Preschool that form part of their duties as a Committee Member and Trustee. Trustees are properly appointed by process of election onto the Committee and further undergo a DBS check and EY2 check through our Governing Body OfSTED.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**Plans for future periods**

The Charity plans to continue its present activities in future. Funds are available to meet future needs where these have been identified.

The buildings' structure has been and will continue to be up kept in the form of repairs internally and externally as and when necessary saw a roof repair done in September 2022 to stabilise the building. External grounds such as fencing and groundwork are ongoing which started in 2024. Essential fence and gate work for the children's security and safety has been started and will continue into 2025.

Fire Safety inspections have identified the need for an upgrade in fire sensors (x6) a new battery unit & and upgrade in emergency lighting again, these upgrades can be done over the next financial year.

**Risk management**

The board of Trustees continue to meet throughout the year and have communicated by telephone and email too. Our financial position is reviewed on a monthly basis.

We have in place a two signature sign-off for any expenditure when using a cheque.

Expenditure below £1,000 is approved by the chair of the committee and requires 1 quote which can be the cost of the product/s or building work. £1,001 to £5,000 is approved by the chair of the committee and requires 2 quotes. £5,001 to £15,000 requires 3 quotes and is approved by the chair of the committee & treasurer. £15,000 and above is approved by all committee members.

Further we have our yearly accounts produced by North Yorkshire County Council (Traded service) and independently examined by Armstrong Watson LLP Chartered Accountants.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures in place to mitigate our exposure to the major risks.

**Charity constitution**

RPSCC has adopted the Preschool Learning Alliance (EYA) Model Preschool Constitution 2011.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Sarah Hampson**  
Chair  
Date:

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**Independent Examiner's Report to the Trustees of Romanby Preschool ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Helen Robinson

Armstrong Watson LLP  
Northallerton

Dated: 1.5.25

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**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
<b>Income from:</b>				
Charitable activities	3	286,818	286,818	221,237
<b>Total income</b>		<u>286,818</u>	<u>286,818</u>	<u>221,237</u>
<b>Expenditure on:</b>				
Charitable activities	4	286,004	286,004	245,188
<b>Total expenditure</b>		<u>286,004</u>	<u>286,004</u>	<u>245,188</u>
<b>Net movement in funds</b>		<u>814</u>	<u>814</u>	<u>(23,951)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		57,074	57,074	81,025
Net movement in funds		814	814	(23,951)
<b>Total funds carried forward</b>		<u><u>57,888</u></u>	<u><u>57,888</u></u>	<u><u>57,074</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**REGISTERED NUMBER:**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	44,131	48,411
		44,131	48,411
<b>Current assets</b>			
Debtors	8	5,975	5,058
Cash at bank and in hand		12,600	9,452
		18,575	14,510
Creditors: amounts falling due within one year	9	(4,818)	(5,847)
		13,757	8,663
<b>Net current assets</b>		13,757	8,663
<b>Total assets less current liabilities</b>		57,888	57,074
<b>Net assets excluding pension asset</b>		57,888	57,074
<b>Total net assets</b>		57,888	57,074

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**REGISTERED NUMBER:**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
<b>Charity funds</b>			
Restricted funds	10	-	-
Unrestricted funds	10	<b>57,888</b>	57,074
<b>Total funds</b>		<b>57,888</b>	57,074

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**Sarah Hampson**  
Chair of Committee  
Date:

The notes on pages 10 to 18 form part of these financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**1. General information**

Romanby Preschool is a registered charity with the Charity number 1031854. The address is Romanby Pre School, The Close, Northallerton, North Yorkshire, DL7 8BL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Romanby Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Portakabin	-	5% Straight Line
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**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**3. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Fees	211,101	<b>211,101</b>
Milk subsidy	572	<b>572</b>
NYCC Early Years	75,007	<b>75,007</b>
Other income	138	<b>138</b>
	286,818	<b>286,818</b>
	286,818	<b>286,818</b>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fees	121,074	121,074
Milk subsidy	1,790	1,790
NYCC Early Years	98,267	98,267
Other income	106	106
	221,237	221,237
	221,237	221,237

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Depreciation	4,280	4,280
Salaries	223,330	223,330
Refreshments	6,561	6,561
Toys, materials and activities	23,209	23,209
Milk	2,233	2,233
Premises expenses	11,247	11,247
Rates	1,944	1,944
Insurance	3,173	3,173
Water cooler	602	602
Administration expenses	6,306	6,306
Professional fees	886	886
Accountancy fees	2,233	2,233
	286,004	286,004
	286,004	286,004
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Depreciation	4,280	4,280
Salaries	181,807	181,807
Refreshments	6,800	6,800
Toys, materials and activities	9,727	9,727
Milk	2,193	2,193
Premises expenses	16,631	16,631
Rates	1,950	1,950
Insurance	3,253	3,253
Water cooler	136	136
Administration expenses	12,123	12,123
Professional fees	4,169	4,169
Accountancy fees	2,119	2,119
	245,188	245,188
	245,188	245,188

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**5. Independent examiner's remuneration**

	2024	2023
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,218	1,128
	<u>1,218</u>	<u>1,128</u>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

**7. Tangible fixed assets**

	Plant and machinery £
<b>Cost or valuation</b>	
At 1 September 2023	86,931
At 31 August 2024	<u>86,931</u>
<b>Depreciation</b>	
At 1 September 2023	38,520
Charge for the year	4,280
At 31 August 2024	<u>42,800</u>
<b>Net book value</b>	
At 31 August 2024	<u>44,131</u>
At 31 August 2023	<u>48,411</u>

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**8. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due after more than one year</b>		
Trade debtors	<b>5,975</b>	<b>5,058</b>
	<hr/> <b>5,975</b>	<hr/> <b>5,058</b>
	<hr/> <b>5,975</b>	<hr/> <b>5,058</b>

**9. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>106</b>	<b>946</b>
Other taxation and social security	<b>3,396</b>	<b>3,675</b>
Accruals and deferred income	<b>1,316</b>	<b>1,226</b>
	<hr/> <b>4,818</b>	<hr/> <b>5,847</b>
	<hr/> <b>4,818</b>	<hr/> <b>5,847</b>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	57,074	286,818	(286,004)	57,888
	<u>57,074</u>	<u>286,818</u>	<u>(286,004)</u>	<u>57,888</u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	81,025	221,237	(245,188)	57,074

**11. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 September 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 August 2024 £</b>
General funds	57,074	286,818	(286,004)	57,888

**Summary of funds - prior year**

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
General funds	81,025	221,237	(245,188)	57,074

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	44,131	44,131
Debtors due after more than one year	5,975	5,975
Current assets	12,600	12,600
Creditors due within one year	(4,818)	(4,818)
<b>Total</b>	<b>57,888</b>	<b>57,888</b>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**12. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	48,411	48,411
Debtors due after more than one year	5,058	5,058
Current assets	9,452	9,452
Creditors due within one year	(5,847)	(5,847)
<b>Total</b>	<u>57,074</u>	<u>57,074</u>

**ROMANBY PRESCHOOL**

England & Wales - Charity number 1031854

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# Accounts

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Registered number:  
Charity number: 1031854

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**ArmstrongWatson<sup>®</sup>**  
Accountants, Business & Financial Advisers

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

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**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2023**

<b>Trustees</b>	Sarah Hampson, Chair Sarah Gardiner, Treasurer Becky Robinson, Secretary Sammie Taylor, Trustee Alana Botwright, Trustee Alex Hartley, Trustee Andre Botwright, Trustee
<b>Charity registered number</b>	1031854
<b>Registered office</b>	Romanby Pre School The Close Northallerton North Yorkshire DL7 8BL
<b>Accountants</b>	Armstrong Watson LLP Chartered Accountants & Statutory Auditors York House Thornfield Business Park Northallerton North Yorkshire DL6 2XQ

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st September 2022 to 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2019)

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Objectives and aims**

Not for profit organisation. The object of the charity is to provide childcare and education and enhance the development of children within the community and surrounding areas for children age 2 to 11 (up to and including the day before their 12th Birthday) Primarily under statutory school age however children of school age benefit from social interaction and activities provided by the charity throughout Term Time (38 weeks) Childcare being the biggest key aspect throughout any school holidays (14 weeks).

Our aim is to offer appropriate play, education and care facilities for all children who attend regardless of their race, culture, religion, means or ability and to include families and outside agencies within the setting continuously throughout the year as much as we can/as and when needed. We will provide the resources, toys and equipment necessary and needed to enhance the children's learning environment in line with our vision (Below)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Our vision**

**a. Our vision**

To provide a team of knowledgeable and enthusiastic qualified practitioners to enable children to explore, discover & be curious in an environment where they feel safe, confident and valued.

**b. Charity Constitution**

RPSCC has adopted the Preschool Learning Alliance (EYA) Model Preschool Constitution 2011.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources, toys and equipment to continue in operational existence for the foreseeable future and will continue to add to them to enhance children's learning and development as and when necessary and in accordance with the children's interests and needs.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**b. Financial review**

Principal funding sources; Romanby Preschool & Cabin Crew is local authority funded which is the primary source of funding. NYCC fund 2, 3 & 4 year old children to attend the setting. Funding is paid monthly to allow smooth running of accounts. Revenue generated from paying families include our before and after school club and holiday club. The charity also holds a small Lottery Licence through Local Authority which allows us to fundraise correctly, legally and accordingly when needed.

Reserves Policy; The trustees have a 1 month reserves policy for operating costs in reserves for the charity as the amount required for staff redundancies should the operations cease. The trustees recognise that 2 months+ would be a healthy reserve however the Government Early Years Funding rates are still extremely low and fee rates can only be increased at a steady pace to keep custom. We will increase the fee structure January 2024.

For the past 2 years child attendance and numbers were low, this also included school intake/Reception age children. September 2022 was the lowest intake in over 10 years for schools. The trend is still the Covid19 Pandemic and its' impact on Early Years & Education causing a few settings in Northallerton & surrounding areas to close.

September 2023 sees an increase in child numbers attending the setting and some days have almost doubled which will have a positive impact on the settings finances. The reserves policy is reviewed each financial year.

The introduction of Government 15 hours free childcare for all 2 year old children will have a positive impact on the nursery and will see an increase in child numbers and income.

The setting will be in a much stronger position for the next financial year given the increase in child numbers and attendance and extra NYCC funding to subsidise the settings expenditure in turn will offset increases in rates, energy costs, wages and consumables.

**Structure, governance and management**

**a. Structure, governance and management**

The overall management of the Preschool & out of school club rests with the Manager & Deputy Manager employed by the Committee and control of the Preschool & Out of school club rests with the management committee. The committee are also the charity trustees of the Preschool & out of school club.

The manager holds a Ba Hons Level 6 Degree in Early Years Childcare & Education, QTLS & Diploma Level 3 in business management alongside PGCE in Education Level 6. The Deputy Manager holds a level 4 qualification in Early Years Childcare & a business management Diploma Level 3 in Business Management. They are not opted in as Committee Members or Trustees of the Preschool.

The minimum number of committee members shall be 5 and the maximum shall be 12. The Committee always consists of a Chair, a Treasurer and a Secretary. Committee members are elected for a 1 year period at the Annual General Meeting. Retiring Committee Members are eligible for re-election unless they have served on the Committee in a capacity for 10 consecutive years. All Committee members have one vote each at Committee meetings and in the event of a tie, the Chair of Committee has a second or casting vote.

No Committee members are paid for services provided to the Preschool that form part of their duties as a Committee Member and Trustee. Trustees are properly appointed by process of election onto the Committee and further undergo a DBS check and EY2 check through our Governing Body OfSTED.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Plans for future periods**

The Charity plans to continue its present activities in future. Funds are available to meet future needs where these have been identified.

The buildings' structure has been and will continue to be up kept in the form of repairs internally and externally as and when necessary. A structural roof repair was necessary in September 2022 to stabilise the whole building at a cost of £11,000. No future plans or repairs for the roof going forward for the next 10 years are planned as this is now safe and secure. External groundwork such as fencing and groundwork will be necessary going into 2024, fundraising for this work will be planned.

The setting will actively fundraise to enable the purchase of resources and costs and source/secure any possible funding for internal and external work and projects.

**Risk management**

The board of Trustees continue to meet throughout the year and have communicated by telephone and email too. Our financial position is reviewed on a monthly basis. We pay for a traded service from North Yorkshire County Council on a monthly basis too. They input our income and expenditure, generate our invoices and registers and have a robust accounts procedure in place which is shared with the treasurer of the charity to determine loss or profit in finances.

We have in place a two signature sign-off for any expenditure when using a cheque.

Expenditure below £1,000 is approved by the chair of the committee and requires 1 quote which can be the cost of the product/s or building work. £1,001 to £5,000 is approved by the chair of the committee and requires 2 quotes. £5,001 to £15,000 requires 3 quotes and is approved by the chair of the committee & treasurer. £15,000 and above is approved by all committee members.

Further we have our yearly accounts produced by North Yorkshire County Council (Traded service) and independently examined by Armstrong Watson LLP Chartered Accountants.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures in place to mitigate our exposure to the major risks.

**Charity constitution**

RPSCC has adopted the Preschool Learning Alliance (EYA) Model Preschool Constitution 2011.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Statement of Trustees' responsibilities**

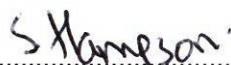
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Sarah Hampson**  
Chair  
Date: 20 MAY 2024

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Independent Examiner's Report to the Trustees of Romanby Preschool ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Helen Robinson

Armstrong Watson LLP, Northallerton

Dated: 20.5.24

ACCA

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>Income from:</b>				
Charitable activities	3	221,237	221,237	191,635
<b>Total income</b>		221,237	221,237	191,635
<b>Expenditure on:</b>				
Charitable activities	4	245,188	245,188	210,659
<b>Total expenditure</b>		245,188	245,188	210,659
<b>Net movement in funds</b>		(23,951)	(23,951)	(19,024)
<b>Reconciliation of funds:</b>				
Total funds brought forward		81,025	81,025	100,049
Net movement in funds		(23,951)	(23,951)	(19,024)
<b>Total funds carried forward</b>		57,074	57,074	81,025

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**REGISTERED NUMBER:**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	48,411	52,691
		48,411	52,691
<b>Current assets</b>			
Debtors	8	5,058	9,422
Cash at bank and in hand		9,452	23,997
		14,510	33,419
Creditors: amounts falling due within one year	9	(5,847)	(5,085)
<b>Net current assets</b>		8,663	28,334
<b>Total assets less current liabilities</b>		57,074	81,025
<b>Net assets excluding pension asset</b>		57,074	81,025
<b>Total net assets</b>		57,074	81,025

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**REGISTERED NUMBER:**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
<b>Charity funds</b>			
Restricted funds	10	-	-
Unrestricted funds	10	57,074	81,025
<b>Total funds</b>		<u>57,074</u>	<u>81,025</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*S. Hampson*  
.....  
**Sarah Hampson**  
Chair of Committee  
Date: 20 MAY 2024

The notes on pages 10 to 18 form part of these financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**1. General information**

Romanby Preschool is a registered charity with the Charity number 1031854. The address is Romanby Pre School, The Close, Northallerton, North Yorkshire, DL7 8BL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Romanby Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Portakabin	-	5% Straight Line
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**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**3. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Fees	121,074	<b>121,074</b>
Milk subsidy	1,790	<b>1,790</b>
NYCC Early Years	98,267	<b>98,267</b>
Other income	106	<b>106</b>
	221,237	<b>221,237</b>
	221,237	<b>221,237</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fees	112,177	112,177
Milk subsidy	962	962
NYCC Early Years	57,626	57,626
Other income	20,870	20,870
	191,635	191,635
	191,635	191,635

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Depreciation	4,280	4,280
Salaries	181,807	181,807
Refreshments	6,800	6,800
Toys, materials and activities	9,727	9,727
Milk	2,193	2,193
Premises expenses	16,631	16,631
Rates	1,950	1,950
Insurance	3,253	3,253
Water cooler	136	136
Administration expenses	12,123	12,123
Professional fees	4,169	4,169
Accountancy fees	2,119	2,119
	<u>245,188</u>	<u>245,188</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Depreciation	4,280	4,280
Salaries	163,311	163,311
Refreshments	6,349	6,349
Toys, materials and activities	7,919	7,919
Milk	1,331	1,331
Premises expenses	7,618	7,618
Rates	1,496	1,496
Insurance	3,136	3,136
Water cooler	323	323
Administration expenses	8,010	8,010
Professional fees	4,762	4,762
Accountancy fees	2,124	2,124
	<u>210,659</u>	<u>210,659</u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**5. Independent examiner's remuneration**

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,128	1,044
	1,128	1,044

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

**7. Tangible fixed assets**

	Plant and machinery £
<b>Cost or valuation</b>	
At 1 September 2022	86,931
At 31 August 2023	86,931
<b>Depreciation</b>	
At 1 September 2022	34,240
Charge for the year	4,280
At 31 August 2023	38,520
<b>Net book value</b>	
At 31 August 2023	48,411
At 31 August 2022	52,691

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**8. Debtors**

	2023 £	2022 £
<b>Due after more than one year</b>		
Trade debtors	5,058	9,422
	<u>5,058</u>	<u>9,422</u>
	<u>5,058</u>	<u>9,422</u>

**9. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	946	-
Other taxation and social security	3,675	3,018
Accruals and deferred income	1,226	2,067
	<u>5,847</u>	<u>5,085</u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**10. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 September 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 August 2023 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<u>81,025</u>	<u>221,237</u>	<u>(245,188)</u>	<u>57,074</u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2022 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	104,329	191,635	(210,659)	(4,280)	81,025
<b>Restricted funds</b>					
Restricted Funds - all funds	(4,280)	-	-	4,280	-
<b>Total of funds</b>	<u>100,049</u>	<u>191,635</u>	<u>(210,659)</u>	<u>-</u>	<u>81,025</u>

**11. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 September 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 August 2023 £</b>
General funds	<u>81,025</u>	<u>221,237</u>	<u>(245,188)</u>	<u>57,074</u>

**Summary of funds - prior year**

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2022 £</i>
General funds	104,329	191,635	(210,659)	(4,280)	81,025
Restricted funds	(4,280)	-	-	4,280	-
	<u>100,049</u>	<u>191,635</u>	<u>(210,659)</u>	<u>-</u>	<u>81,025</u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	48,411	<b>48,411</b>
Debtors due after more than one year	5,058	<b>5,058</b>
Current assets	9,452	<b>9,452</b>
Creditors due within one year	(5,847)	<b>(5,847)</b>
	<hr/>	<hr/>
<b>Total</b>	<b>57,074</b>	<b>57,074</b>
	<hr/> <hr/>	<hr/> <hr/>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	52,691	52,691
Debtors due after more than one year	9,422	9,422
Current assets	23,997	23,997
Creditors due within one year	(5,085)	(5,085)
	<hr/>	<hr/>
<b>Total</b>	<b>81,025</b>	<b>81,025</b>
	<hr/> <hr/>	<hr/> <hr/>

**ROMANBY PRESCHOOL**

England & Wales - Charity number 1031854

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# Accounts

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**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

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**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2022**

<b>Trustees</b>	Sarah Hampson, Chair Sarah Gardiner, Treasurer Becky Robinson, Secretary Sammie Taylor, Trustee Alana Botwright, Trustee Alex Hartley, Trustee Andre Botwright, Trustee
<b>Charity registered number</b>	1031854
<b>Registered office</b>	Romanby Pre School The Close Northallerton North Yorkshire DL7 8BL
<b>Accountants</b>	Armstrong Watson Audit Limited Chartered Accountants & Statutory Auditors York House Thornfield Business Park Northallerton North Yorkshire DL6 2QX

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st September 2021 to 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective January 2019)

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Objectives and aims**

Not for profit organisation. The object of the charity is to provide childcare and education and enhance the development of children within the community and surrounding areas for children age 2 to 11 (up to and including the day before their 12th Birthday) Primarily under statutory school age however children of school age benefit from social interaction and activities provided by the charity throughout Term Time (38 weeks) Childcare being the biggest key aspect throughout any school holidays (14 weeks).

Our aim is to offer appropriate play, education and care facilities for all children who attend regardless of their race, culture, religion, means or ability and to include families and outside agencies within the setting continuously throughout the year as much as we can/as and when needed. We will provide the resources, toys and equipment necessary and needed to enhance the children's learning environment in line with our vision (Below)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Our vision**

**a. Our vision**

To provide a team of knowledgeable and enthusiastic qualified practitioners to enable children to explore, discover & be curious in an environment where they feel safe, confident and valued.

**b. Charity Constitution**

RPSCC has adopted the Preschool Learning Alliance (EYA) Model Preschool Constitution 2011.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources, toys and equipment to continue in operational existence for the foreseeable future and will continue to add to them to enhance childrens learning and development as and when necessary and in accordance with the children's interests and needs.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**b. Financial review**

Principal funding sources; Romanby Preschool & Cabin Crew is local authority funded which is the primary source of funding. NYCC fund 2, 3 & 4 year old children to attend the setting. Funding is paid monthly to allow smooth running of accounts. Revenue generated from paying families include our before and after school club and holiday club. The charity also holds a small Lottery Licence through Local Authority which allows us to fundraise correctly, legally and accordingly when needed.

Reserves Policy; The trustees have a 2 month reserves policy for operating costs in reserves for the charity as the amount required for staff redundancies should the operations cease. The trustees recognise that 3 months+ would be a healthy reserve however as the Early Years Funding rates are still extremely low and fee rates can only be increased at a steady pace to keep custom this is not yet possible.

For the past 2 years child attendance and numbers were at an all time low, this also included school intake/Reception age children. September 2022 was the lowest intake in over 10 years for schools. The trend is still the Covid19 Pandemic and its' impact on Early Years & Education. September 2023 sees an increase in child numbers attending the setting and some days have almost doubled. The school intake/Reception class again for 2023 is extremely low. The reserves policy is reviewed each financial year.

**Structure, governance and management**

**a. Structure, governance and management**

The overall management of the Preschool & out of school club rests with the Manager & Deputy Manager employed by the Committee and control of the Preschool & Out of school club rests with the management committee. The committee are also the charity trustees of the Preschool & out of school club.

The manager holds a Ba Hons Level 6 Degree in Early Years Childcare & Education, QTLS & Diploma Level 3 in business management. The Deputy Manager holds a level 4 qualification in Early Years Childcare & a business management Diploma Level 3 in Business Management. They are not opted in as Committee Members or Trustees of the Preschool.

The minimum number of committee members shall be 5 and the maximum shall be 12. The Committee always consists of a Chair, a Treasurer and a Secretary. Committee members are elected for a 1 year period at the Annual General Meeting. Retiring Committee Members are eligible for re-election unless they have served on the Committee in a capacity for 10 consecutive years. All Committee members have one vote each at Committee meetings and in the event of a tie, the Chair of Committee has a second or casting vote.

No Committee members are paid for services provided to the Preschool that form part of their duties as a Committee Member and Trustee. Trustees are properly appointed by process of election onto the Committee and further undergo a DBS check and EY2 check through our Governing Body OfSTED.

**Plans for future periods**

The Charity plans to continue its present activities in future. Funds are available to meet future needs where these have been identified.

The buildings' structure has been and will continue to be up kept in the form of repairs as and when necessary.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Risk management**

The board of Trustees continue to meet throughout the year and have communicated by telephone and email too. Our financial position is reviewed on a monthly basis. We pay for a traded service from North Yorkshire County Council on a monthly basis too. They input our income and expenditure, generate our invoices and registers and have a robust accounts procedure in place which is shared with the treasurer of the charity to determine loss or profit in finances.

We have in place a two signature sign-off for any expenditure when using a cheque.

Expenditure below £1,000 is approved by the chair of the committee and requires 1 quote which can be the cost of the product/s or building work. £1,001 to £5,000 is approved by the chair of the committee and requires 2 quotes. £5,001 to £15,000 requires 3 quotes and is approved by the chair of the committee & treasurer. £15,000 and above is approved by all committee members.

Further we have our yearly accounts produced by North Yorkshire County Council (Traded service) and independently audited by Armstrong Watson Accounting Services.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures in place to mitigate our exposure to the major risks.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Charity constitution**

RPSCC has adopted the Preschool Learning Alliance (EYA) Model Preschool Constitution 2011.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 8 June 2023 and signed on their behalf by:

.....  
**Sarah Hampson**  
Chair

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Independent Examiner's Report to the Trustees of Romanby Preschool ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 8 June 2023

Simon Turner

ACCA

Armstrong Watson Audit Limited, Northallerton

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
<b>Income from:</b>					
Charitable activities	3	-	191,635	191,635	218,113
<b>Total income</b>		-	191,635	191,635	218,113
<b>Expenditure on:</b>					
Charitable activities	4	-	210,659	210,659	251,895
<b>Total expenditure</b>		-	210,659	210,659	251,895
<b>Net expenditure</b>		-	(19,024)	(19,024)	(33,782)
Transfers between funds	10	4,280	(4,280)	-	-
<b>Net movement in funds</b>		4,280	(23,304)	(19,024)	(33,782)
<b>Reconciliation of funds:</b>					
Total funds brought forward		(4,280)	104,329	100,049	133,831
Net movement in funds		4,280	(23,304)	(19,024)	(33,782)
<b>Total funds carried forward</b>		-	81,025	81,025	100,049

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**REGISTERED NUMBER:**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	52,691	56,971
		52,691	56,971
<b>Current assets</b>			
Debtors	8	9,422	13,897
Cash at bank and in hand		23,997	33,234
		33,419	47,131
Creditors: amounts falling due within one year	9	(5,085)	(4,053)
		28,334	43,078
<b>Total assets less current liabilities</b>		<b>81,025</b>	<b>100,049</b>
<b>Net assets excluding pension asset</b>		<b>81,025</b>	<b>100,049</b>
<b>Total net assets</b>		<b>81,025</b>	<b>100,049</b>

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**REGISTERED NUMBER:**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Charity funds</b>			
Restricted funds	10	-	(4,280)
Unrestricted funds	10	<b>81,025</b>	<b>104,329</b>
<b>Total funds</b>		<b>81,025</b>	<b>100,049</b>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 08 June 2023 and signed on their behalf by:

.....  
**Sarah Hampson**

The notes on pages 10 to 18 form part of these financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1. General information**

Romanby Preschool is a registered charity with the Charity number 1031854. The address is Romanby Pre School, The Close, Northallerton, North Yorkshire, DL7 8BL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Romanby Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Portakabin	-	5% Straight Line
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**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**3. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Fees	112,177	<b>112,177</b>
Milk subsidy	962	<b>962</b>
NYCC Early Years	57,626	<b>57,626</b>
Other income	20,870	<b>20,870</b>
	191,635	<b>191,635</b>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fees	61,540	61,540
Milk subsidy	464	464
NYCC Early Years	88,515	88,515
Other income	67,594	67,594
	218,113	218,113

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Depreciation	4,280	<b>4,280</b>
Salaries	163,311	<b>163,311</b>
Refreshments	6,349	<b>6,349</b>
Toys, materials and activities	7,919	<b>7,919</b>
Milk	1,331	<b>1,331</b>
Premises expenses	7,618	<b>7,618</b>
Rates	1,496	<b>1,496</b>
Insurance	3,136	<b>3,136</b>
Water cooler	323	<b>323</b>
Administration expenses	8,010	<b>8,010</b>
Professional fees	4,762	<b>4,762</b>
Accountancy fees	2,124	<b>2,124</b>
	<hr/> <hr/> 210,659	<hr/> <hr/> <b>210,659</b>
	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Depreciation	4,280	4,280
Salaries	194,550	194,550
Refreshments	5,790	5,790
Toys, materials and activities	12,262	12,262
Milk	954	954
Premises expenses	9,095	9,095
Rates	1,526	1,526
Insurance	2,730	2,730
Water cooler	635	635
Administration expenses	14,325	14,325
Professional fees	2,610	2,610
Accountancy fees	3,138	3,138
	<hr/> <hr/> 251,895	<hr/> <hr/> 251,895

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**5. Independent examiner's remuneration**

	<b>2022</b>	<i>2021</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>1,044</b>	948
	<u><u>1,044</u></u>	<u><u>948</u></u>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 August 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

**7. Tangible fixed assets**

	<b>Plant and machinery</b>
	£
<b>Cost or valuation</b>	
At 1 September 2021	<b>86,931</b>
At 31 August 2022	<u><u>86,931</u></u>
<b>Depreciation</b>	
At 1 September 2021	<b>29,960</b>
Charge for the year	<b>4,280</b>
At 31 August 2022	<u><u>34,240</u></u>
<b>Net book value</b>	
At 31 August 2022	<u><u>52,691</u></u>
<i>At 31 August 2021</i>	<u><u>56,971</u></u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**8. Debtors**

	<b>2022</b>	<i>2021</i>
	£	£
<b>Due after more than one year</b>		
Trade debtors	<b>9,422</b>	<i>13,897</i>
	<hr/> <b>9,422</b>	<hr/> <i>13,897</i>
	<hr/> <b>9,422</b> <hr/>	<hr/> <i>13,897</i> <hr/>

**9. Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	£	£
Other taxation and social security	<b>3,018</b>	<i>2,850</i>
Accruals and deferred income	<b>2,067</b>	<i>1,203</i>
	<hr/> <b>5,085</b>	<hr/> <i>4,053</i>
	<hr/> <b>5,085</b> <hr/>	<hr/> <i>4,053</i> <hr/>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>					
General Funds - all funds	<u>104,329</u>	<u>191,635</u>	<u>(210,659)</u>	<u>(4,280)</u>	<u>81,025</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	<u>(4,280)</u>	<u>-</u>	<u>-</u>	<u>4,280</u>	<u>-</u>
<b>Total of funds</b>	<u><u>100,049</u></u>	<u><u>191,635</u></u>	<u><u>(210,659)</u></u>	<u><u>-</u></u>	<u><u>81,025</u></u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2021 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	138,111	218,113	(251,895)	-	104,329
<b>Restricted funds</b>					
Restricted Funds - all funds	(4,280)	-	-	-	(4,280)
<b>Total of funds</b>	<b>133,831</b>	<b>218,113</b>	<b>(251,895)</b>	<b>-</b>	<b>100,049</b>

**11. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 September 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 August 2022 £</b>
General funds	104,329	191,635	(210,659)	(4,280)	81,025
Restricted funds	(4,280)	-	-	4,280	-
	<b>100,049</b>	<b>191,635</b>	<b>(210,659)</b>	<b>-</b>	<b>81,025</b>

**Summary of funds - prior year**

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2021 £</i>
General funds	138,111	218,113	(251,895)	104,329
Restricted funds	(4,280)	-	-	(4,280)
	<b>133,831</b>	<b>218,113</b>	<b>(251,895)</b>	<b>100,049</b>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	52,691	<b>52,691</b>
Debtors due after more than one year	9,422	<b>9,422</b>
Current assets	23,997	<b>23,997</b>
Creditors due within one year	(5,085)	<b>(5,085)</b>
<b>Total</b>	<u>81,025</u>	<u><b>81,025</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	56,971	56,971
Debtors due after more than one year	-	13,897	13,897
Current assets	-	33,234	33,234
Creditors due within one year	-	(4,053)	(4,053)
<b>Total</b>	<u>-</u>	<u>100,049</u>	<u><b>100,049</b></u>

**ROMANBY PRESCHOOL**

England & Wales - Charity number 1031854

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# Accounts

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Registered number:  
Charity number: 1031854

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**ArmstrongWatson<sup>®</sup>**  
Accountants, Business & Financial Advisers

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

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**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

<b>Trustees</b>	Sarah Hampson, Chair Sarah Gardiner, Treasurer Becky Robinson, Secretary Sarah Robinson, Trustee Alana Botwright, Trustee Sammie Taylor, Trustee Samantha Sykes, Trustee Rhiannon Thompson, Trustee Alex Hartley, Trustee Andre Botwright, Trustee
<b>Charity registered number</b>	1031854
<b>Registered office</b>	Romanby Pre School The Close Northallerton North Yorkshire DL7 8BL
<b>Accountants</b>	Armstrong Watson Audit Limited Chartered Accountants & Statutory Auditors York House Thornfield Business Park Northallerton North Yorkshire DL6 2QX

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees present their annual report together with the financial statements of the Romanby Preschool for the 1 September 2020 to 31 August 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Objectives and aims**

The object of the charity is to provide childcare and education and enhance the development of children within the community and surrounding areas for children age 2 to 11 (up to and including the day before their 12th Birthday) Primarily under statutory school age however children of school age benefit from social interaction and activities provided by the charity throughout Term Time (38 weeks) Childcare being the biggest key aspect throughout any school holidays (14 weeks).

Our aim is to offer appropriate play, education and care facilities for all children who attend regardless of their race, culture, religion, means or ability and to include families and outside agencies within the setting continuously throughout the year as much as we can/as and when needed. We will provide the resources, toys and equipment necessary and needed to enhance the children's learning environment in line with our vision (Below)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Our vision**

**a. Our vision**

To provide a team of knowledgeable and enthusiastic qualified practitioners to enable children to explore, discover & be curious in and environment where they feel safe, confident and valued.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources, toys and equipment to continue in operational existence for the foreseeable future and will continue to add to them to enhance childrens learning and development as and when necessary and in accordance with the children's interests and needs.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**b. Financial review**

Principal funding sources; Romanby Preschool & Cabin Crew is local authority funded which is the primary source of funding. NYCC fund 2, 3 & 4 year old children to attend the setting. Funding is paid monthly to allow smooth running of accounts. Revenue generated from paying families include our before and after school club and holiday club. Income can also be evident through fundraising activities and donations. The charity also holds a small Lottery Licence through Local Authority which allows us to fundraise correctly, legally and accordingly when needed.

Reserves Policy; The trustees have a 2 month reserves policy for operating costs in reserves for the charity as the amount required for staff redundancies should the operations cease. The trustees recognise that 3 months+ would be a healthy reserve however as the Early Years Funding rates are still extremely low and fee rates can only be increased at a steady pace to keep custom this is not yet possible. For the past 2 years child attendance and numbers are at an all time low, this also includes school intake/Reception age children. September 2022 is the lowest intake in over 10 years for schools. The trend is still the Covid19 Pandemic and its' impact on Early Years & Education. The reserves policy is reviewed each financial year.

**Structure, governance and management**

**a. Structure, governance and management**

The overall management of the Preschool & out of school club rests with the Manager & Deputy Manager employed by the Committee and control of the Preschool & Out of school club rests with the management committee. The committee are also the charity trustees of the Preschool & out of school club.

The manager holds a Ba Hons Level 6 Degree in Early Years Childcare & Education, QTLS & Diploma Level 3 in business management. The Deputy Manager holds a level 4 qualification in Early Years Childcare & a business management Diploma Level 3 in Business Management. They are not opted in as Committee Members or Trustees of the Preschool.

The minimum number of committee members shall be 5 and the maximum shall be 12. The Committee always consists of a Chair, a Treasurer and a Secretary. Committee members are elected for a 1 year period at the Annual General Meeting. Retiring Committee Members are eligible for re-election unless they have served on the Committee in a capacity for 10 consecutive years. All Committee members have one vote each at Committee meetings and in the event of a tie, the Chair of Committee has a second or casting vote.

No Committee members are paid for services provided to the Preschool that form part of their duties as a Committee Member and Trustee. Trustees are properly appointed by process of election onto the Committee and further undergo a DBS check and EY2 check through our Governing Body OfSTED.

**Plans for future periods**

The Charity plans to continue its present activities in future. Funds are available to meet future needs where these have been identified.

The buildings' structure has been and will continue to be up kept in the form of repairs as and when necessary. This includes a future costly repair to the roof where insurance cover will be brought into play.

**COVID-19**

Due to the Covid-19 Pandemic, the last financial year has been a tough one to deal with seeing the setting closed for almost 6 months in 2021 due to the financial implications the setting would have faced if we stayed open for full services. Team were placed onto 80% Furlough and we were in a position to be able to top up wages by 20% due to still receiving Early Years Funding into the setting. Child attendee numbers dramatically reduced and cases in the area rose causing most settings to close within North Yorkshire.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**Risk management**

The board of Trustees have continued to meet virtually throughout Covid-19 pandemic and have communicated by telephone and email. Our financial position is reviewed on a monthly basis. We pay for a traded service from North Yorkshire County Council on a monthly basis too. They input our income and expenditure, generate our invoices and registers and have a robust accounts procedure in place which is shared with the treasurer of the charity to determine loss or profit in finances.

We have in place a two signature sign-off for any expenditure when using a cheque. Expenditure below £1,000 is approved by the chair of the committee and requires 1 quote which can be the cost of the product/s or building work. £1,001 to £5,000 is approved by the chair of the committee and requires 2 quotes. £5,001 to £15,000 requires 3 quotes and is approved by the chair of the committee & treasurer. £15,000 and above is approved by all committee members.

Further we have our yearly accounts produced by North Yorkshire County Council (Traded service) and independently audited by Armstrong Watson Accounting Services.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures in place to mitigate our exposure to the major risks

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**Charity constitution**

RPSCC has adopted the Preschool Learning Alliance (EYA) Model Preschool Constitution 2011.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 June 2022 and signed on their behalf by:

  
.....  
**Sarah Hampson**  
(Chair of Trustees)

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**Independent Examiner's Report to the Trustees of Romanby Preschool ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 10 June 2022

Simon Turner

ACCA

Armstrong Watson Audit Limited, Northallerton

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
<b>Income from:</b>					
Charitable activities	3	-	218,113	218,113	249,058
<b>Total income</b>		-	218,113	218,113	249,058
<b>Expenditure on:</b>					
Charitable activities	4	-	251,895	251,895	222,758
<b>Total expenditure</b>		-	251,895	251,895	222,758
<b>Net (expenditure)/income</b>		-	(33,782)	(33,782)	26,300
Transfers between funds	10	4,280	(4,280)	-	-
<b>Net movement in funds</b>		4,280	(38,062)	(33,782)	26,300
<b>Reconciliation of funds:</b>					
Total funds brought forward		(4,280)	138,111	133,831	107,531
Net movement in funds		4,280	(38,062)	(33,782)	26,300
<b>Total funds carried forward</b>		-	100,049	100,049	133,831

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**REGISTERED NUMBER:**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	56,971	61,251
		56,971	61,251
<b>Current assets</b>			
Debtors	8	13,897	19,681
Cash at bank and in hand		33,234	53,799
		47,131	73,480
Creditors: amounts falling due within one year	9	(4,053)	(900)
		43,078	72,580
<b>Net current assets</b>		<b>43,078</b>	<b>72,580</b>
<b>Total assets less current liabilities</b>		<b>100,049</b>	<b>133,831</b>
<b>Net assets excluding pension asset</b>		<b>100,049</b>	<b>133,831</b>
<b>Total net assets</b>		<b>100,049</b>	<b>133,831</b>

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**REGISTERED NUMBER:**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>Charity funds</b>			
Restricted funds	10	-	(4,280)
Unrestricted funds	10	<b>100,049</b>	138,111
<b>Total funds</b>		<b>100,049</b>	133,831


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 10 June 2022 and signed on their behalf by:



**Sarah Hampson**  
(Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**1. General information**

Romanby Preschool is a registered charity with the Charity number 1031854. The address is Romanby Pre School, The Close, Northallerton, North Yorkshire, DL7 8BL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Romanby Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Portakabin	-	5% Straight Line
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**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**3. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Fees	61,540	<b>61,540</b>
Milk subsidy	464	<b>464</b>
NYCC Early Years	88,515	<b>88,515</b>
Interest received	-	-
Other income	67,594	<b>67,594</b>
	<hr/>	<hr/>
	<b>218,113</b>	<b>218,113</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fees	85,529	85,529
Milk subsidy	817	817
NYCC Early Years	114,048	114,048
Interest received	38	38
Other income	48,626	48,626
	<hr/>	<hr/>
	<b>249,058</b>	<b>249,058</b>
	<hr/> <hr/>	<hr/> <hr/>

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Depreciation	4,280	<b>4,280</b>
Salaries	194,550	<b>194,550</b>
Refreshments	5,790	<b>5,790</b>
Toys, materials and activities	12,262	<b>12,262</b>
Milk	954	<b>954</b>
Premises expenses	9,095	<b>9,095</b>
Rates	1,526	<b>1,526</b>
Insurance	2,730	<b>2,730</b>
Water cooler	635	<b>635</b>
Administration expenses	14,325	<b>14,325</b>
Professional fees	2,610	<b>2,610</b>
Accountancy fees	3,138	<b>3,138</b>
	<hr/> <b>251,895</b> <hr/>	<hr/> <b>251,895</b> <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	4,280	4,280
Salaries	180,045	180,045
Refreshments	5,549	5,549
Toys, materials and activities	5,271	5,271
Milk	1,022	1,022
Premises expenses	6,949	6,949
Rates	1,028	1,028
Insurance	2,505	2,505
Water cooler	317	317
Administration expenses	9,205	9,205
Professional fees	5,252	5,252
Accountancy fees	1,335	1,335
	<hr/> <b>222,758</b> <hr/>	<hr/> <b>222,758</b> <hr/>

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**5. Independent examiner's remuneration**

	2021	2020
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	948	900
	<u>948</u>	<u>900</u>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

**7. Tangible fixed assets**

	Plant and machinery £
<b>Cost or valuation</b>	
At 1 September 2020	86,931
At 31 August 2021	<u>86,931</u>
<b>Depreciation</b>	
At 1 September 2020	25,680
Charge for the year	4,280
At 31 August 2021	<u>29,960</u>
<b>Net book value</b>	
At 31 August 2021	<u>56,971</u>
At 31 August 2020	<u>61,251</u>

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**8. Debtors**

	2021 £	2020 £
<b>Due after more than one year</b>		
Trade debtors	13,897	19,681
	<u>13,897</u>	<u>19,681</u>
	<u>13,897</u>	<u>19,681</u>

**9. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other taxation and social security	2,850	-
Accruals and deferred income	1,203	900
	<u>4,053</u>	<u>900</u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>					
General Funds - all funds	138,111	218,113	(249,045)	(4,280)	102,899
Unallocated amounts	-	-	(2,850)	-	(2,850)
	<u>138,111</u>	<u>218,113</u>	<u>(251,895)</u>	<u>(4,280)</u>	<u>100,049</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	(4,280)	-	-	4,280	-
	<u>(4,280)</u>	<u>-</u>	<u>-</u>	<u>4,280</u>	<u>-</u>
<b>Total of funds</b>	<u><u>133,831</u></u>	<u><u>218,113</u></u>	<u><u>(251,895)</u></u>	<u><u>-</u></u>	<u><u>100,049</u></u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	107,531	249,058	(218,478)	138,111
<b>Restricted funds</b>				
Restricted Funds - all funds	-	-	(4,280)	(4,280)
<b>Total of funds</b>	<u>107,531</u>	<u>249,058</u>	<u>(222,758)</u>	<u>133,831</u>

**11. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 September 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 August 2021 £</b>
General funds	138,111	218,113	(251,895)	(4,280)	100,049
Restricted funds	(4,280)	-	-	4,280	-
	<u>133,831</u>	<u>218,113</u>	<u>(251,895)</u>	<u>-</u>	<u>100,049</u>

**Summary of funds - prior year**

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
General funds	107,531	249,058	(218,478)	138,111
Restricted funds	-	-	(4,280)	(4,280)
	<u>107,531</u>	<u>249,058</u>	<u>(222,758)</u>	<u>133,831</u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	56,971	<b>56,971</b>
Debtors due after more than one year	13,897	<b>13,897</b>
Current assets	33,234	<b>33,234</b>
Creditors due within one year	(4,053)	<b>(4,053)</b>
<b>Total</b>	<u>100,049</u>	<u><b>100,049</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	61,251	61,251
Debtors due after more than one year	19,681	19,681
Current assets	53,799	53,799
Creditors due within one year	(900)	(900)
Other unallocated	4,280	4,280
<b>Total</b>	<u>138,111</u>	<u>133,831</u>

**ROMANBY PRESCHOOL**

England & Wales - Charity number 1031854

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# Accounts

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**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

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**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2020**

<b>Trustees</b>	Victoria Watt, Chair Zoe Bell, Trustee Becky Robinson, Trustee Sammie Taylor, Trustee Samantha Sykes, Trustee Sarah Hampson, Trustee Sarah Gardiner, Trustee Natalie Currie, Trustee
<b>Charity registered number</b>	1031854
<b>Registered office</b>	Romanby Pre School The Close Northallerton North Yorkshire DL7 8BL
<b>Accountants</b>	Armstrong Watson Audit Limited Chartered Accountants & Statutory Auditors York House Thornfield Business Park Northallerton North Yorkshire DL6 2QX

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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The Trustees present their annual report together with the financial statements of the Romanby Preschool for the year 1 September 2019 to 31 August 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Objectives and aims**

The object of the charity is to provide childcare and education and enhance the development of children within the community and surrounding areas for children age 2 to 11 (up to and including the day before their 12th Birthday) Primarily under statutory school age however children of school age benefit from social interaction and activities provided by the charity throughout Term Time (38 weeks) Childcare being the biggest key aspect throughout any school holidays (14 weeks).

Our aim is to offer appropriate play, education and care facilities for all children who attend regardless of their race, culture, religion, means or ability and to include families and outside agencies within the setting continuously throughout the year as much as we can/as and when needed. We will provide the resources, toys and equipment necessary and needed to enhance the children's learning environment in line with our vision (Below)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Our vision**

**a. Our vision**

To provide a team of knowledgeable and enthusiastic qualified practitioners to enable children to explore, discover & be curious in an environment where they feel safe, confident and valued.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources, toys and equipment to continue in operational existence for the foreseeable future and will continue to add to them to enhance children's learning and development as and when necessary and in accordance with the children's interests and needs.

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**b. Financial review**

Principal funding sources; Romanby Preschool & Cabin Crew is local authority funded which is the primary source of funding. NYCC fund 2, 3 & 4 year old children to attend the setting. Funding is paid monthly to allow smooth running of accounts. Revenue generated from paying families include our before and after school club and holiday club. Income can also be evident through fundraising activities and donations. The charity also holds a small Lottery Licence through Local Authority which allows us to fundraise correctly, legally and accordingly when needed.

Reserves Policy; The trustees have a 2 month reserves policy for operating costs in reserves for the charity as the amount required for staff redundancies should the operations cease. The trustees recognise that 3 months+ would be a healthy reserve however as the Early Years Funding rates are still extremely low and fee rates can only be increased at a steady pace to keep custom this is not yet possible. The reserves policy is reviewed each financial year.

**Structure, governance and management**

**a. Structure, governance and management**

The overall management of the Preschool & out of school club rests with the Manager & Deputy Manager employed by the Committee and control of the Preschool & Out of school club rests with the management committee. The committee are also the charity trustees of the Preschool & out of school club.

The manager holds a Ba Hons Level 6 Degree in Early Years Childcare & Education, QTLS & Diploma Level 3 in business management. The Deputy Manager holds a level 4 qualification in Early Years Childcare & a business management Diploma Level 3 in Business Management. They are not opted in as Committee Members or Trustees of the Preschool.

The minimum number of committee members shall be 5 and the maximum shall be 12. The Committee always consists of a Chair, a Treasurer and a Secretary. Committee members are elected for a 1 year period at the Annual General Meeting. Retiring Committee Members are eligible for re-election unless they have served on the Committee in a capacity for 10 consecutive years. All Committee members have one vote each at Committee meetings and in the event of a tie, the Chair of Committee has a second or casting vote.

No Committee members are paid for services provided to the Preschool that form part of their duties as a Committee Member and Trustee. Trustees are properly appointed by process of election onto the Committee and further undergo a DBS check and EY2 check through our Governing Body OfSTED.

**Plans for future periods**

The Charity plans to continue its present activities in future. Funds are available to meet future needs where these have been identified.

The buildings' structure has been and will continue to be up kept in the form of repairs as and when necessary

**COVID-19**

Due to the Covid-19 Pandemic, the last financial year has been a tough one to deal with seeing the setting closed for almost 6 months due to the financial implications the setting would have faced if we stayed open for full services. Team were placed onto 80% Furlough and we were in a position to be able to top up wages by 20% due to still receiving Early Years Funding into the setting. Child attendee numbers dramatically reduced and cases in the area rose causing most settings to close within North Yorkshire.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**Risk management**

The board of Trustees have continued to meet virtually throughout Covid-19 pandemic and have communicated by telephone and email. Our financial position is reviewed on a monthly basis. We pay for a traded service from North Yorkshire County Council on a monthly basis too. They input our income and expenditure, generate our invoices and registers and have a robust accounts procedure in place which is shared with the treasurer of the charity to determine loss or profit in finances.

We have in place a two signature sign-off for any expenditure when using a cheque.

Expenditure below £1,000 is approved by the chair of the committee and requires 1 quote which can be the cost of the product/s or building work. £1,001 to £5,000 is approved by the chair of the committee and requires 2 quotes. £5,001 to £15,000 requires 3 quotes and is approved by the chair of the committee & treasurer. £15,000 and above is approved by all committee members.

Further we have our yearly accounts produced by North Yorkshire County Council (Traded service) and independently audited by Armstrong Watson Accounting Services.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures in place to mitigate our exposure to the major risks.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**Charity constitution**

RPSCC has adopted the Preschool Learning Alliance (EYA) Model Preschool Constitution 2011.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



**Sarah Gardiner**

28 June 2021

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**Independent Examiner's Report to the Trustees of Romanby Preschool ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

29 June 2021

Simon Turner

ACCA

Armstrong Watson Audit Limited, Northallerton

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Charitable activities	3	-	249,058	249,058	219,206
<b>Total income</b>		-	249,058	249,058	219,206
<b>Expenditure on:</b>					
Charitable activities	4	4,280	218,478	222,758	214,413
<b>Total expenditure</b>		4,280	218,478	222,758	214,413
<b>Net movement in funds</b>		(4,280)	30,580	26,300	4,793
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	107,531	107,531	102,738
Net movement in funds		(4,280)	30,580	26,300	4,793
<b>Total funds carried forward</b>		(4,280)	138,111	133,831	107,531

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**  
**REGISTERED NUMBER:**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	7	61,251	65,531
		<u>61,251</u>	<u>65,531</u>
<b>Current assets</b>			
Debtors	8	19,681	20,524
Cash at bank and in hand		53,799	21,476
		<u>73,480</u>	<u>42,000</u>
Creditors: amounts falling due within one year	9	(900)	-
<b>Net current assets</b>		<u>72,580</u>	<u>42,000</u>
<b>Total assets less current liabilities</b>		<u>133,831</u>	<u>107,531</u>
<b>Net assets excluding pension asset</b>		<u>133,831</u>	<u>107,531</u>
<b>Total net assets</b>		<u><u>133,831</u></u>	<u><u>107,531</u></u>

ROMANBY PRESCHOOL  
(An unincorporated charity)  
REGISTERED NUMBER:

BALANCE SHEET (CONTINUED)  
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
<b>Charity funds</b>			
Restricted funds	10	(4,280)	-
Unrestricted funds	10	138,111	107,531
<b>Total funds</b>		<u>133,831</u>	<u>107,531</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on  
28 June 2021 and signed on their behalf by:

Sarah Gardiner



The notes on pages 10 to 18 form part of these financial statements.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**1. General information**

Romanby Preschool is a registered charity with the Charity number 1031854. The address is Romanby Pre School, The Close, Northallerton, North Yorkshire, DL7 8BL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Romanby Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

**ROMANBY PRESCHOOL**  
**(An unincorporated charity)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Portakabin	-	5% Straight Line
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**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**3. Income from charitable activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Fees	85,529	85,529
Milk subsidy	817	817
Fund raising	-	-
NYCC Early Years	114,048	114,048
Interest received	38	38
Other income	48,626	48,626
	249,058	249,058
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fees	131,385	131,385
Milk subsidy	1,534	1,534
Fund raising	891	891
NYCC Early Years	84,857	84,857
Interest received	38	38
Other income	501	501
	219,206	219,206

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Salaries	4,280	-	4,280
Refreshments	-	180,045	180,045
Depreciation	-	5,549	5,549
Milk	-	5,271	5,271
Professional fees	-	1,022	1,022
Sundry expenses	-	6,949	6,949
Toys, materials and activities	-	1,028	1,028
Premises expenses	-	2,505	2,505
Rates	-	317	317
Insurance	-	9,205	9,205
Water cooler	-	5,252	5,252
Administration expenses	-	1,335	1,335
	<u>4,280</u>	<u>218,478</u>	<u>222,758</u>
	<u>4,280</u>	<u>218,478</u>	<u>222,758</u>
	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Salaries	4,280	-	4,280
Refreshments	-	161,978	161,978
Depreciation	-	8,379	8,379
Milk	-	7,017	7,017
Professional fees	-	1,396	1,396
Sundry expenses	-	10,397	10,397
Toys, materials and activities	-	1,871	1,871
Premises expenses	-	2,384	2,384
Rates	-	79	79
Insurance	-	11,841	11,841
Water cooler	-	4,716	4,716
Administration expenses	-	75	75
	<u>4,280</u>	<u>210,133</u>	<u>214,413</u>
	<u>4,280</u>	<u>210,133</u>	<u>214,413</u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**5. Independent examiner's remuneration**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>900</b>	<b>90</b>
	<u><u>900</u></u>	<u><u>90</u></u>

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

**7. Tangible fixed assets**

	<b>Plant and machinery</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 September 2019	<b>86,931</b>
At 31 August 2020	<u><u>86,931</u></u>
<b>Depreciation</b>	
At 1 September 2019	<b>21,400</b>
Charge for the year	<b>4,280</b>
At 31 August 2020	<u><u>25,680</u></u>
<b>Net book value</b>	
At 31 August 2020	<u><u>61,251</u></u>
At 31 August 2019	<u><u>65,531</u></u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**8. Debtors**

	2020	2019
	£	£
<b>Due after more than one year</b>		
Trade debtors	19,681	20,524
	<u>19,681</u>	<u>20,524</u>
	<u>19,681</u>	<u>20,524</u>

**9. Creditors: Amounts falling due within one year**

	2020	2019
	£	£
Accruals and deferred income	900	-
	<u>900</u>	<u>-</u>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
General Funds - all funds	107,531	249,058	(218,478)	138,111
<b>Restricted funds</b>				
Restricted Funds - all funds	-	-	(4,280)	(4,280)
<b>Total of funds</b>	<b>107,531</b>	<b>249,058</b>	<b>(222,758)</b>	<b>133,831</b>

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2019 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	102,738	219,206	(214,413)	107,531

**11. Summary of funds**

**Summary of funds - current year**

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2020 £</i>
General funds	107,531	249,058	(218,478)	138,111
Restricted funds	-	-	(4,280)	(4,280)
	<u>107,531</u>	<u>249,058</u>	<u>(222,758)</u>	<u>133,831</u>

**Summary of funds - prior year**

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2019 £</i>
General funds	102,738	219,206	(214,413)	107,531

**ROMANBY PRESCHOOL**  
(An unincorporated charity)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	-	61,251	<b>61,251</b>
Debtors due after more than one year	-	19,681	<b>19,681</b>
Current assets	-	53,799	<b>53,799</b>
Creditors due within one year	-	(900)	<b>(900)</b>
Difference	(4,280)	4,280	-
<b>Total</b>	<b>(4,280)</b>	<b>138,111</b>	<b>133,831</b>

**Analysis of net assets between funds - prior period**

	<i>Endowment funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	65,531	-	65,531
Debtors due after more than one year	20,524	-	20,524
Current assets	21,476	-	21,476
<b>Total</b>	<b>107,531</b>	<b>-</b>	<b>107,531</b>