

18 May 2022

HALSTOCK VILLAGE TRUST (HVT) ANNUAL REPORT 2021

Charity No: 1031807

Contact: MGB Manning

Church House, Halstock, Yeovil, BA22 9SG. 01935 891 394, 07717 490811

Trustees:

Cdre MGB Manning AFC JP RN - Chair and Treasurer

Mr CP Chambers

Mrs B Griffiths

Mrs AE Rees

Mr DJ Wright

HVT is a small charity with 5 unpaid trustees and no employees, set up to provide amenities for the villagers of Halstock. Its main income is from Halstock Village Shop Ltd (HVSL) whose profits are covenanted to the Village Trust. In 2021 HVT received £20000 from HVSL and it is likely to be £5000 this year plus interest on the loan of £59,500 which has been provided to HVSL. The Trust is the major shareholder in HVSL and thus has a controlling interest

Trustees are set at a maximum of 5 by the Trust Deed. Each year one trustee stands for re-election having asked if there are further nominations from the village. New trustees are elected by existing trustees.

The Trust is accountable to villagers and the Annual Village Meeting (Parish Meeting) is the opportunity to give their views; it is also the Trust AGM.

HVT usable reserve stands at a healthy £89000, mainly invested in CCLA investment and deposit accounts. Although little business was done during the pandemic, over the past 2 ½ years we have paid out over £6400, which has included:

2020 (Covid year)	Village website	156
2021	Footpath gates	1080
	Speed reduction measures - gates	2560
	Village website	154
	Christmas Lights	131
2022 so far	Village PA system	597
	PCC for covid related shortfall	1548

	Village website	154
	Platinum Jubilee Insurance	68

Items on the horizon for the Trust for the next 12 months include

- Village joiners leaflets, maybe verge tidying.
- Help with any shop extension if decided on by HVSL and supported by villagers.

The Trustees seriously consider all requests for funding which must benefit the whole village, not just individuals. At the same time, they are mindful that funds may be required in the future for a large project such as a children's' playground or an extension to the shop or hall so a healthy reserve, which may increase in coming years, is a good thing.

HALSTOCK VILLAGE TRUST - CASH ACCOUNT - 2021

Barclays Account No 300463418 - sort code 20 99 40

HVT Money, incl memories money

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<u>Date</u>	<u>Item</u>	<u>Invoice No</u>	<u>Cheque</u>	<u>Credit</u>	<u>Debit</u>	<u>Bank Balance</u>
Jan 1, 21	Carried forward					33,266.52
Feb 10, 21	Transfer to COIF Investment Fund	See bank and COIF record	BACS		7,000.00	26,266.52
May 25, 21	Profits from HVSL	G1		20000.00		46,266.52
Oct 14, 21	HVSL interest on loan	G2		1249.50		47,516.02
Aug 5, 21	Transfer to COIF Investment Fund	See bank and COIF record			6,000.00	41,516.02
Sep 2, 21	Pay Parish Council for Halstock speed gates	G3			2,560.00	38,956.02
Oct 1, 21	Pay Parish Council for Footpath Gates	G5			1,080.00	37,876.02
Oct 2, 21	Pay B. Griffiths for website	G4			154.00	37,722.02
Nov 29, 21	Pay HSSC for Christmas lights	G6			130.97	37,591.05
Dec 31, 21	HVT Chmn/treasurer expenses 2020 & 2021	G7, G7A			17.90	37,573.15
<u>Date</u>	<u>Item</u>	<u>A/c No</u>	<u>Cheque</u>	<u>Credit</u>	<u>Debit</u>	<u>Balance</u>

Memories money stands at £1105.34

HALSTOCK VILLAGE TRUST

Registered Charity No 1031807

HVT INCOME AND EXPENDITURE ACCOUNT - 1 Jan to 31 Dec 21

(HVS = Halstock Village Shop)

(Items in blue apply to the Community Room)

INCOME	2021		2020	
Donation from HVSL profits	20000.00		20000.00	
Interest on loan to HVSL	1249.50		1551.55	
Deposit Account Income - COIF	0.70		15.87	
Gain in value of COIF shares	6326.10	27576.30	2512.87	24080.29
EXPENDITURE				
Halstock speed signs	2560.00		-	
Footpath gates	1080.00		-	
HVT admin costs	17.90		0.00	
Village website costs	154.00		155.87	
Xmas lights	130.97		-	
Loss of value of COIF shares	-		-	
		3942.87		155.87
Excess Income over expenditure		23633.43		23924.42
BALANCE SHEET at 31 Dec 21				
ASSETS	2021		2020	
COIF Investment Fund a/c	47515.01		28188.91	
COIF Deposit a/c	6054.89		6054.19	
Barclays current account	37573.15	91143.05	33266.52	67509.62
Debentures - village shop [not usable]	5000.00		5000.00	
Shares in village shop [not usable]	429.00		429.00	
Debtor - loan to HVSL	59500.00		59500.00	
Total Assets		156072.05		132438.62
MADE UP FROM				
Capital Account brought forward	132438.62		109099.54	
HAG money returned to HAG	0.00		-585.34	
Excess Income over expenditure	23633.43	156072.05	23924.42	132438.62

Green is used

Purple is not

Signed Treasurer

Signed Trustee

HVT RECORD OF SHARES AND DEBENTURES

Date	Certificate	Debenture	Shares	Notes
Aug 18, 08	197	500		Ex Hibbitt
Aug 18, 08	197		10	Ex Hibbitt
Aug 18, 08	198	200		
Aug 18, 08	198		11	
Oct 31, 08	199	3200		
Oct 31, 08	199		66	
Dec 1, 08	200		19	
Jan 27, 09	201		7	
Oct 8, 08	202		257	
Oct 22, 09	203		2	
Nov 8, 09	204		1	
Mar 25, 10	205		20	
Not for HVT	206			
Oct 17, 10	207		8	
Not for HVT	209			
Nov 28, 13	210		1	
Nov 28, 13	211		2	
Dec 28, 18	212	1100	25	
Total		5000	429	

Record of Loans to HVSL

Date	Loan	Total to date
Jun 22, 10	£6,000	
Jun 6, 11	£7,000	
Jun 18, 12	£7,000	
Dec 2, 14	£5,000	
Jun 12, 15	£10,000	
Jun 3, 16	£13,500	
Jun 2, 17	£11,000	£59,500

22 May 22

**AUDITOR'S REPORT ON HALSTOCK VILLAGE TRUST (HVT) ACCOUNTS FOR
YEAR 2021**

The accounts for the Halstock Village Trust (HVT) have been examined for the year 1 Jan 21 to 31 Dec21, and the following comments noted:

- There were only 6 transactions for the year and 2 transfers to CCLA investment accounts.
- The only income was from Halstock Village Shop Ltd (HVSL) whose profits are covenanted to HVT, and the interest on a loan to HVSL.
- Payments were for village projects in accordance with the Trust Deed.

The cash account, bank account and list of shares and debentures have been examined and no discrepancies found.

A handwritten signature in black ink, appearing to read 'DJ Wright', is written over the printed name.

DJ WRIGHT
Auditor