

REGISTERED CHARITY NUMBER: 1031779

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
THE MAYBURY CENTRE TRUST**

HM Accountax Ltd
Chartered Certified Accountants
86-90 Paul Street
Islington
London
EC2A 4NE

THE MAYBURY CENTRE TRUST**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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THE MAYBURY CENTRE TRUST

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects of the charity are:

To establish, maintain and manage a community centre for the use often inhabitants of the borough of Woking without distinction of ethnic origin, political religious or other opinions including use for meetings, lectures and classes, and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit

The trustees have considered the general guidance on public benefit issued by the Charities Commission and have taken due regard of that guidance. The trustees consider that they are satisfied that the charity's activities do provide a public benefit.

FINANCIAL REVIEW

Financial position

During the year the charity received income of £99,851 (2024: £112,168), with expenditure amounting to £129,273 (2024: £59,999) resulting in a deficit of £29,422 (2024: surplus of £52,169). There are unrestricted accumulated reserves of £94,484 (2024: £123,906) and restricted accumulated reserves of £27,300 (2024: £27,300).

The charity's income resulted from grants and from the hire of meeting rooms at the Maybury Centre. Woking Borough Council provided unrestricted grant support in respect of the general operations of the Centre and a restricted grant for the Laise Women's Centre was received from the Community Foundation for Surrey.

Reserves policy

The trustees aim to ensure that sufficient funds are maintained to enable the trust to carry out its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a registered charity and is governed by its Trust deed. It was first registered as a charity on 21 January 1994.

Recruitment and appointment of new trustees

The charity is governed by a board of trustees drawn from local community. This is to ensure that the board has skills and experience required to oversee the management of the charity and its operation.

Induction and training of new trustees

All new trustees receive a planned induction programme before taking up their place on the board. This includes an explanation of their roles and responsibilities, an induction to other trustees, an overview of the recent business and an explanation of board format and process.

Key management remuneration

The trustees are considered to be the key management personnel of the charity, in charge of directing and controlling the charity and running its day to day operations. All trustees give of their time freely and no trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them with Board of Trustees, and, in accordance with trusts policy, withdraw from decision where a conflict of interest arises.

Details of trustee expenses and related party transactions are disclosed in notes to the accounts.

Related parties

The Charity does not hold assets on behalf of any another Charity, company or individual.

THE MAYBURY CENTRE TRUST**Report of the Trustees
for the Year Ended 31 March 2025****REFERENCE AND ADMINISTRATIVE DETAILS****Registered Charity number**

1031779

Principal address

Maybury Centre
Board School Road
Woking
Surrey
GU21 5HD

Trustees

Dr S Naqvi
Mr T Aziz (appointed 17.5.24)
Mr B S Randhawa
Dr F Hussain
Miss A Javaid
Ms S Popa

Independent Examiner

HM Accountax Ltd
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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

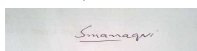
Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 January 2026 and signed on its behalf by:

D S Naqvi



Dr S Naqvi - Trustee

Independent Examiner's Report to the Trustees of The Maybury Centre Trust

Independent examiner's report to the trustees of The Maybury Centre Trust

I report to the charity trustees on my examination of the accounts of The Maybury Centre Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M H Haider

Muhammad Husnain Haider

Muhammad H Haider FCCA ACA

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London
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31 January 2026

THE MAYBURY CENTRE TRUST**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,557	-	1,557	4,486
Investment income	2	98,294	-	98,294	107,682
Total		<u>99,851</u>	<u>-</u>	<u>99,851</u>	<u>112,168</u>
EXPENDITURE ON					
Charitable activities					
Charitable		129,273	-	129,273	59,999
NET INCOME/(EXPENDITURE)		<u>(29,422)</u>	<u>-</u>	<u>(29,422)</u>	<u>52,169</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		96,606	27,300	123,906	71,737
TOTAL FUNDS CARRIED FORWARD		<u>67,184</u>	<u>27,300</u>	<u>94,484</u>	<u>123,906</u>

The notes form part of these financial statements

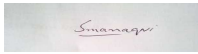
THE MAYBURY CENTRE TRUST

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		67,684	27,300	94,984	123,906
CREDITORS					
Amounts falling due within one year	5	(500)	-	(500)	-
NET CURRENT ASSETS		<u>67,184</u>	<u>27,300</u>	<u>94,484</u>	<u>123,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,184	27,300	94,484	123,906
NET ASSETS		<u>67,184</u>	<u>27,300</u>	<u>94,484</u>	<u>123,906</u>
FUNDS	6				
Unrestricted funds				67,184	96,606
Restricted funds				<u>27,300</u>	<u>27,300</u>
TOTAL FUNDS				<u>94,484</u>	<u>123,906</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2026 and were signed on its behalf by:

D S Naqvi



Dr S Naqvi - Trustee

THE MAYBURY CENTRE TRUST

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	96,810	106,974
Deposit account interest	1,484	708
	<u>98,294</u>	<u>107,682</u>

THE MAYBURY CENTRE TRUST

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,486	-	4,486
Investment income	107,682	-	107,682
Total	<u>112,168</u>	<u>-</u>	<u>112,168</u>
EXPENDITURE ON			
Charitable activities			
Charitable	59,999	-	59,999
NET INCOME	52,169	-	52,169
RECONCILIATION OF FUNDS			
Total funds brought forward	44,437	27,300	71,737
TOTAL FUNDS CARRIED FORWARD	<u>96,606</u>	<u>27,300</u>	<u>123,906</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>500</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	96,606	(29,422)	67,184
Restricted funds			
Liaise grants	27,300	-	27,300
TOTAL FUNDS	<u>123,906</u>	<u>(29,422)</u>	<u>94,484</u>

THE MAYBURY CENTRE TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,851	(129,273)	(29,422)
TOTAL FUNDS	<u>99,851</u>	<u>(129,273)</u>	<u>(29,422)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	44,437	52,169	96,606
Restricted funds			
Liaise grants	27,300	-	27,300
TOTAL FUNDS	<u>71,737</u>	<u>52,169</u>	<u>123,906</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,168	(59,999)	52,169
TOTAL FUNDS	<u>112,168</u>	<u>(59,999)</u>	<u>52,169</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	44,437	22,747	67,184
Restricted funds			
Liaise grants	27,300	-	27,300
TOTAL FUNDS	<u>71,737</u>	<u>22,747</u>	<u>94,484</u>

THE MAYBURY CENTRE TRUST**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025****6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,019	(189,272)	22,747
TOTAL FUNDS	<u>212,019</u>	<u>(189,272)</u>	<u>22,747</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.