NEW MILLSIDE PRE-SCHOOL

England & Wales · Charity number 1031538

Details

Other names	BEACONSFIELD ROAD PLAYGROUP, MILLSIDE PRE-SCHOOL
Status	Registered
Legal form	Other
Registered	1994-01-26
Register	View on the Charity Commission register

Contact

Address	New Millside Pre School Narbeth Drive Aylesbury HP20 1NX
Phone	01296489457
Email	OFFICE@NEWMILLSIDEPRE-SCHOOL.CO.UK
Website	www.newmillsidepre-school.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: The charity provides pre-school services within Aylesbury for children between the ages of 2 to 5 years. We have recently been awarded outstanding status by Ofsted.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£291,280	£244,388	-	-
2024-08-31	£274,142	£211,529	-	-
2023-08-31	£228,871	£214,792	-	-
2022-08-31	£197,430	£187,224	-	-
2021-08-31	£214,140	£184,176	-	-

Trustees

Name	Role	Appointed
Amber Mason		2021-09-01
Carley Brown		2025-12-02
Ellyn Gattlin		2024-12-09
Emma Lake		2025-11-14
Karen Braithwaite		2020-11-23
Lauren Davenport		2025-11-14

Accounts

REGISTERED CHARITY NUMBER: 1031538

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

FOR

NEW MILLSIDE PRE-SCHOOL

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims are to enhance the development and education of children under statutory school age.

New Millside Pre-school is a Charity Committee run preschool and provided Early Years Education to children aged 2-5 throughout the academic year. The preschool worked in partnership with parents/carers regarding their children's needs.

Our Aims and Objectives undertaken and continue to benefit the public:
- To extend children's knowledge through play and explore all seven areas of learning.
- To work as partners with parents/carers in their children's learning.
- To encourage children to treat and respect other race, culture, language and religion equally.
- To stimulate and build on all areas of co-ordination.
- Develop each child's understanding of appropriate behaviour.
- To identify staff training needs and support such training as far as possible.
- To develop each child's ability to work within a small or large group and encourage them to express thoughts, feelings and ideas to others within the group.
- To create a stimulating, fun and safe environment for the children in our care.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The preschool has had another successful year from September 2024 - August 2025, offering sessions to children aged 2-5 throughout the preschool year and successfully completing its aims and objectives as an 'Outstanding' Ofsted registered, charity committee run Preschool.

Occupancy levels have remained high throughout the year and have increased compared to previous years. We continue to be full for most sessions, and we have a waiting list for families seeking their preferred session times. The preschool still maintains a high staff: to child ratio at the setting.

The preschool had educational visits from Zoolab and Incredible Eggs. Zoolab offer workshops to show the children minibeasts and educate the children. Incredible Eggs allow us to hatch eggs at the setting and care for the chicks. Both are always extremely popular with the children. The preschool continues to take the children to the Forest Area over at the school (on site). The preschool took part in the Little Link Pilot programme to help identify the viability of the school Speech Link programme being extended to Early Years Settings.

The staff employed at New Millside Pre-school worked exceptionally hard throughout the academic year providing outstanding care and support to the children and families.

Staff attended face to face and online training, liaison groups and PIP Meetings through Buckinghamshire County Council. In September, 11 staff members successfully completed their Paediatric First Aid Training. Two members of staff who started their Level 3 during the 23-24 year received their confirmation of completion and we had another member of staff complete their Level 3 Early Years Qualification.

Staff recruitment and retention remain ongoing challenges in the Early Years sector. In the past year, there were several staff changes: three departures during the Autumn term, one maternity leave and two new hires, plus college student placements throughout the year. Despite further staff turnover, we recruited a new team member who will begin their Level 3 qualification in September.

To improve retention, the committee introduced a certificate and bonus scheme for long-serving staff and now provides paid leave on staff birthdays. Efforts to support staff wellbeing and promote a healthy work-life balance are ongoing to make New Millside Pre-school a rewarding workplace.

The Trustees express their gratitude for the staff's dedication to the setting.

Our parents/carers have been very supportive throughout the year.

FINANCIAL REVIEW

Financial position

The Preschool ended the 2024-2025 financial year with a surplus of income over expenditure of £40,157 (2024: £62,613). Over the period, income totalled £291,280 (2024: £274,142), which was an increase of £17,138.

The main source of funding continues to be through Buckinghamshire County Council Early Years Funding £250,244 (2024: £215,483) along with a private income from parents and carers of £10,550 (2024: £28,355). Fee payers were expected to decrease due to the new funding that is available and shows in the increase of funding received and decrease is session fees. Our Lunch session fees were £6,544 (2024: £7,816), again this decrease will be due to the above.

We were fortunate that our Chair, a parent, raised £1,562 for our charity by running the London Marathon, allowing us to purchase air conditioning units. With £624 remaining, we will consult with our Chair and staff on its use. We are very grateful and congratulate Ellyn on her achievement. Other fundraising brought in £282, and donations increased to £280 from £248 in 2024.

Our previous Accountant/Payroll closed her business and couldn't complete our 23-24 Accounts due to our income being over £250,000. We were transferred to a new payroll company and we found a new Accountancy firm. Their fees are a lot higher, but our accounts have changed to accruals and there was a one-off fee to transition to accrual basis.

Despite the difficulties, we still managed to submit our 23-24 Year End Report on time with the help from staff and support from the new accountants.

We received Grants for PIP, Inclusion, Expansion Grant and 2 year additional payment grant totalling £12,520. These additional payments have enabled the preschool to maintain its high staff to child ratio, provide support, resources and activities that goes beyond ordinarily available provision.

During the same period, expenditure totalled £251,123 (2024: 211,529). This increase will be due to the increase in wages, staff welfare and retention, the increase in accountancy fees, and because we had leftover EYPP/DAF and grants from a previous financial year, that were spent during the financial year 24-25.

Wages, and associated costs of staff welfare is the main expenditure of the Preschool £214,863 (2024 £186,016), along with our rent obligations.

It should be noted that previously, the Local Authority sent a payment in error and is not true 'income' for the Preschool. It had been agreed that a total of £15,107 would need to be returned during the 2022-2023 financial year but due to queries relating to this amount and delays from the LA answering the queries, only £4,824 was returned during 2022-2023. The following amount of £10,283 was paid back 13 October 2023. We also received another error payment £7,744 during this financial period which was paid back 13 May 2024. These issues should be considered when looking at the accounts, especially at the comparative figures.

FINANCIAL REVIEW

Reserves policy

New Millside Pre-school aims to hold an appropriate level of reserves to meet possible needs such as, potential future expenditure, protect against a decline in income, potential new opportunities, to remain sustainable and to meet redundancy obligations in the unlikely event of a closure. We recognise that as a charity, we need to balance reserve levels with our duty to spend our income on charitable activity to further the aims and objectives of the pre-school. This amount has been calculated as the equivalent of one terms running costs (approx. 4 months - around £96,000).

In the event of:

- Reserves falling below a significant level the preschool aims to restore the reserves as soon as it is possible to do so by considering the following, reducing outgoings, improving income and to increase fundraising activities and awareness.

Reserves significantly higher than the expected level a plan to be put in place to carefully consider how best to reduce the significant sum over and reduce the difference and 'Improve the preschool provision and further its aims' i.e.replace equipment, resources, furniture, renew areas; garden/sen room etc, further training for staff, further educational activities and trips etc'. Staff to be included in this discussion to hear their views. The significant sum over the reserves level aims to be reduced gradually over a 3.5 year period.

FUTURE PLANS

New Millside is reviewing opportunities to expand our provision in response to sustained demand and a strong waiting list. Initial enquiries have been made with Buckinghamshire Council; however, no further progress has been made at this stage.

We are also assessing the need to replace our existing shed to increase storage capacity. In addition, we are exploring options to repair or replace the outdoor flooring area.

From the summer term 2026, we have been required to enter new contracts with Buckinghamshire Council's Early Years Funding Department, that require changes to our operational model. These changes will have a detrimental impact on our operational model and financial position. As a result, we will also need to amend our invoicing structure and update related policies.

The updated funding requirements stipulate that families must be given an alternative way to access their funded session, or their 15 or 30 funded hours, without what the government defines as an 'artificial break'. To comply, from the summer term we will be adjusting when charges are applied so that any additional fees fall at the beginning or end of the day. Parents over their funding entitlement will therefore have the option to drop off or collect their child either half an hour earlier or later than our session times, or to pay for the additional half hour if they choose.

We wish to highlight that these changes may cause disruption to children's routines. Arriving later or being collected earlier may result in children missing key elements of the session, such as story time. We also do not consider the lunch break to be an artificial break. These changes are expected to have a financial impact on the setting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed annually at the Annual General Meeting held in our Autumn Term every year by the current committee members (trustees).

New Millside Pre-school have a number of policies and procedures in place and these are regularly reviewed and updated as and when required throughout the year to ensure we remain up to date and current with legislation, statutory requirements and ensure all information is correct.

Trustee(s) are given a handover from the Trustee(s) stepping down. The Trustees have regular contact with the preschool manager and staff.

The preschool works closely with their allocated Key Contacts from Buckinghamshire Council and attend regular network meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1031538

Principal address

Narbeth Drive
Aylesbury
Buckinghamshire
HP20 1NX

Trustees

Independent Examiner

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Approved by order of the board of trustees on 05 Mar 2026 and signed on its behalf by:

....
Ms E Gattlin - Trustee

Independent examiner's report to the trustees of New Millside Pre-School
I report to the charity trustees on my examination of the accounts of New Millside Pre-School (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N R Whitemore

N R Whitemore (FCCA)
The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date: 05 Mar 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**280**	**-**	**280**	248
Charitable activities					
Pre-school operations		**290,985**	**-**	**290,985**	273,879
Investment income	2	**15**	**-**	**15**	15
Total		**291,280**	**-**	**291,280**	274,142
EXPENDITURE ON					
Charitable activities	3				
Pre-school operations		**251,123**	**-**	**251,123**	211,529
NET INCOME		**40,157**	**-**	**40,157**	62,613
Transfers between funds	12	**641**	**(641)**	**-**	-
Net movement in funds		**40,798**	**(641)**	**40,157**	62,613
RECONCILIATION OF FUNDS					
Total funds brought forward		**130,502**	**1,704**	**132,206**	69,593
TOTAL FUNDS CARRIED FORWARD		**171,300**	**1,063**	**172,363**	132,206

The notes form part of these financial statements

NEW MILLSIDE PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	**10,674**	**-**	**10,674**	5,179
CURRENT ASSETS					
Debtors	9	**2,056**	**-**	**2,056**	2,617
Cash at bank		**210,696**	**1,063**	**211,759**	161,490
		212,752	**1,063**	**213,815**	164,107
CREDITORS					
Amounts falling due within one year	10	**(52,126)**	**-**	**(52,126)**	(37,080)
NET CURRENT ASSETS		**160,626**	**1,063**	**161,689**	127,027
TOTAL ASSETS LESS CURRENT LIABILITIES		**171,300**	**1,063**	**172,363**	132,206
NET ASSETS		**171,300**	**1,063**	**172,363**	132,206
FUNDS	12				
Unrestricted funds				**171,300**	130,502
Restricted funds				**1,063**	1,704
TOTAL FUNDS				**172,363**	132,206

The financial statements were approved by the Board of Trustees and authorised for issue on ...05 Mar 2026..................... and were signed on its behalf by:

....
E Gattlin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern
The trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 5 years

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial assets

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	**15**	15

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Pre-school operations	**244,388**	**6,735**	**251,123**

continued...

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	**214,863**	186,016
Insurance	**2,775**	1,405
Telephone	**1,444**	1,516
Postage and stationery	**370**	388
Sundries	**1,671**	939
Pre-school consumables	**1,357**	1,361
Computer equipment	**1,449**	1,397
Subscriptions	**593**	616
Rent	**9,000**	9,000
Staff training and welfare	**1,703**	982
Cleaning	**4,704**	1,932
Repairs and maintenance	**623**	838
Depreciation	**3,836**	2,916
	244,388	209,306

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Pre-school operations	**60**	**6,675**	**6,735**

Support costs, included in the above, are as follows:

	2025 Pre-school operations	2024 Total activities
	£	£
Bank charges	**60**	**95**
Accountancy	**5,475**	**2,128**
Independent Examination	**1,200**	**-**
	6,735	**2,223**

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	248	-	248
Charitable activities			
Pre-school operations	273,879	-	273,879
Investment income	15	-	15
Total	274,142	-	274,142
EXPENDITURE ON			
Charitable activities			
Pre-school operations	211,529	-	211,529
NET INCOME	62,613	-	62,613
Transfers between funds	513	(513)	-
Net movement in funds	63,126	(513)	62,613
RECONCILIATION OF FUNDS			
Total funds brought forward	67,376	2,217	69,593
TOTAL FUNDS CARRIED FORWARD	130,502	1,704	132,206

continued...

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2024	**14,580**
Additions	**9,331**
At 31 August 2025	**23,911**
DEPRECIATION	
At 1 September 2024	**9,401**
Charge for year	**3,836**
At 31 August 2025	**13,237**
NET BOOK VALUE	
At 31 August 2025	**10,674**
At 31 August 2024	5,179

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 **£**	2024 £
Other debtors	**310**	1,089
Prepayments and accrued income	**1,746**	1,528
	2,056	2,617

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 **£**	2024 £
Taxation and social security	**859**	67
Other creditors	**51,267**	37,013
	52,126	37,080

continued...

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	9,000	9,000
Between one and five years	36,000	36,000
In more than five years	-	9,000
	45,000	54,000

12. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	Transfers between funds	At 31.8.25
	£	£	£	£
Unrestricted funds				
General fund	130,502	40,157	641	171,300
Restricted funds				
Restricted fund	1,704	-	(641)	1,063
TOTAL FUNDS	132,206	40,157	-	172,363

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	291,280	(251,123)	40,157
TOTAL FUNDS	291,280	(251,123)	40,157

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
Unrestricted funds				
General fund	67,376	62,613	513	130,502
Restricted funds				
Restricted fund	2,217	-	(513)	1,704
TOTAL FUNDS	69,593	62,613	-	132,206

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	274,142	(211,529)	62,613
TOTAL FUNDS	274,142	(211,529)	62,613

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.25
	£	£	£	£
Unrestricted funds				
General fund	67,376	102,770	1,154	171,300
Restricted funds				
Restricted fund	2,217	-	(1,154)	1,063
TOTAL FUNDS	69,593	102,770	-	172,363

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	565,422	(462,652)	102,770
TOTAL FUNDS	565,422	(462,652)	102,770

Restricted funds represent funds awarded from the Lottery Grant for use in specific areas e.g. IT equipment/software.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Signable

Issuer	HWB Chartered Accountants
Document generated	Tue, 3rd Mar 2026 9:09:12 GMT
Document fingerprint	f632c575ba2c2b1c7644a064f937de20

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 5th Mar 2026 13:00:18 GMT	Ellyn Gattlin - Signer (4c666f3af24336ffafa75520442dbf87)
Thu, 5th Mar 2026 13:53:59 GMT	Nick Whitemore - Signer (7f2d7b420c9f26e21e892f61586ef2b4)
Thu, 5th Mar 2026 13:53:59 GMT	Gemma Wood - Copied In (d31d671ce80c56d597a082b1ceb8bfba)

Audit history log

Date	Action
Tue, 3rd Mar 2026 9:09:13 GMT	Envelope generated by Accounts Department (40.120.54.82)
Tue, 3rd Mar 2026 9:09:21 GMT	Document generated with fingerprint 6456dcef7faae886f596ec8692b55f6a (40.120.54.82)
Tue, 3rd Mar 2026 9:09:21 GMT	Document generated with fingerprint a50302632722fc7380c70da4ad6eacfb (40.120.54.82)
Tue, 3rd Mar 2026 9:09:21 GMT	Document generated with fingerprint f632c575ba2c2b1c7644a064f937de20 (40.120.54.82)
Tue, 3rd Mar 2026 9:09:22 GMT	Document generated with fingerprint 688bf4bb0d995c9abd6b79df05a719de (40.120.54.82)
Tue, 3rd Mar 2026 9:09:22 GMT	Document generated with fingerprint 2f5a76deb4de16603e129ec3ae4338a0 (40.120.54.82)
Tue, 3rd Mar 2026 9:28:57 GMT	Sent the envelope to Ellyn Gattlin (ellyn.gattlin@gmail.com) for signing (40.120.54.82)
Tue, 3rd Mar 2026 9:28:58 GMT	Document emailed to ellyn.gattlin@gmail.com
Thu, 5th Mar 2026 12:59:19 GMT	Ellyn Gattlin viewed the envelope (194.120.133.7)
Thu, 5th Mar 2026 13:00:18 GMT	Ellyn Gattlin signed the envelope (194.120.133.7)
Thu, 5th Mar 2026 13:00:18 GMT	Sent the envelope to Nick Whitemore (nick.whitemore@hwb-accountants.com) for signing (194.120.133.7)
Thu, 5th Mar 2026 13:00:18 GMT	Document emailed to nick.whitemore@hwb-accountants.com
Thu, 5th Mar 2026 13:03:52 GMT	Nick Whitemore opened the document email. (51.11.147.190)
Thu, 5th Mar 2026 13:47:03 GMT	Nick Whitemore opened the document email. (51.11.147.190)

Thu, 5th Mar 2026 13:47:12 GMT	Nick Whitemore viewed the envelope (51.11.147.190)
Thu, 5th Mar 2026 13:47:36 GMT	Nick Whitemore viewed the envelope (72.145.76.1)
Thu, 5th Mar 2026 13:53:59 GMT	Nick Whitemore signed the envelope (51.11.147.190)
Thu, 5th Mar 2026 13:53:59 GMT	Sent the envelope to Gemma Wood (gemma.wood@hwb-accountants.com) for signing (51.11.147.190)
Thu, 5th Mar 2026 13:53:59 GMT	This envelope has been signed by all parties (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emailed to ellyn.gattlin@gmail.com (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emailed to nick.whitemore@hwb-accountants.com (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emailed to gemma.wood@hwb-accountants.com (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emails have been sent to all parties. Document URL: https://api.signable.app/shareable/envelope?t=6bcff05d-9270-4ee8-9d27-414084980345 (51.11.147.190)
Thu, 5th Mar 2026 13:54:01 GMT	Document emailed to gemma.wood@hwb-accountants.com

REGISTERED CHARITY NUMBER: 1031538

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

FOR

NEW MILLSIDE PRE-SCHOOL

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims are to enhance the development and education of children under statutory school age.

New Millside Pre-school is a Charity Committee run preschool and provided Early Years Education to children aged 2-5 throughout the academic year. The preschool worked in partnership with parents/carers regarding their children's needs.

Our Aims and Objectives undertaken and continue to benefit the public:
- To extend children's knowledge through play and explore all seven areas of learning.
- To work as partners with parents/carers in their children's learning.
- To encourage children to treat and respect other race, culture, language and religion equally.
- To stimulate and build on all areas of co-ordination.
- Develop each child's understanding of appropriate behaviour.
- To identify staff training needs and support such training as far as possible.
- To develop each child's ability to work within a small or large group and encourage them to express thoughts, feelings and ideas to others within the group.
- To create a stimulating, fun and safe environment for the children in our care.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The preschool has had another successful year from September 2024 - August 2025, offering sessions to children aged 2-5 throughout the preschool year and successfully completing its aims and objectives as an 'Outstanding' Ofsted registered, charity committee run Preschool.

Occupancy levels have remained high throughout the year and have increased compared to previous years. We continue to be full for most sessions, and we have a waiting list for families seeking their preferred session times. The preschool still maintains a high staff: to child ratio at the setting.

The preschool had educational visits from Zoolab and Incredible Eggs. Zoolab offer workshops to show the children minibeasts and educate the children. Incredible Eggs allow us to hatch eggs at the setting and care for the chicks. Both are always extremely popular with the children. The preschool continues to take the children to the Forest Area over at the school (on site). The preschool took part in the Little Link Pilot programme to help identify the viability of the school Speech Link programme being extended to Early Years Settings.

The staff employed at New Millside Pre-school worked exceptionally hard throughout the academic year providing outstanding care and support to the children and families.

Staff attended face to face and online training, liaison groups and PIP Meetings through Buckinghamshire County Council. In September, 11 staff members successfully completed their Paediatric First Aid Training. Two members of staff who started their Level 3 during the 23-24 year received their confirmation of completion and we had another member of staff complete their Level 3 Early Years Qualification.

Staff recruitment and retention remain ongoing challenges in the Early Years sector. In the past year, there were several staff changes: three departures during the Autumn term, one maternity leave and two new hires, plus college student placements throughout the year. Despite further staff turnover, we recruited a new team member who will begin their Level 3 qualification in September.

To improve retention, the committee introduced a certificate and bonus scheme for long-serving staff and now provides paid leave on staff birthdays. Efforts to support staff wellbeing and promote a healthy work-life balance are ongoing to make New Millside Pre-school a rewarding workplace.

The Trustees express their gratitude for the staff's dedication to the setting.

Our parents/carers have been very supportive throughout the year.

FINANCIAL REVIEW

Financial position

The Preschool ended the 2024-2025 financial year with a surplus of income over expenditure of £40,157 (2024: £62,613). Over the period, income totalled £291,280 (2024: £274,142), which was an increase of £17,138.

The main source of funding continues to be through Buckinghamshire County Council Early Years Funding £250,244 (2024: £215,483) along with a private income from parents and carers of £10,550 (2024: £28,355). Fee payers were expected to decrease due to the new funding that is available and shows in the increase of funding received and decrease is session fees. Our Lunch session fees were £6,544 (2024: £7,816), again this decrease will be due to the above.

We were fortunate that our Chair, a parent, raised £1,562 for our charity by running the London Marathon, allowing us to purchase air conditioning units. With £624 remaining, we will consult with our Chair and staff on its use. We are very grateful and congratulate Ellyn on her achievement. Other fundraising brought in £282, and donations increased to £280 from £248 in 2024.

Our previous Accountant/Payroll closed her business and couldn't complete our 23-24 Accounts due to our income being over £250,000. We were transferred to a new payroll company and we found a new Accountancy firm. Their fees are a lot higher, but our accounts have changed to accruals and there was a one-off fee to transition to accrual basis.

Despite the difficulties, we still managed to submit our 23-24 Year End Report on time with the help from staff and support from the new accountants.

We received Grants for PIP, Inclusion, Expansion Grant and 2 year additional payment grant totalling £12,520. These additional payments have enabled the preschool to maintain its high staff to child ratio, provide support, resources and activities that goes beyond ordinarily available provision.

During the same period, expenditure totalled £251,123 (2024: 211,529). This increase will be due to the increase in wages, staff welfare and retention, the increase in accountancy fees, and because we had leftover EYPP/DAF and grants from a previous financial year, that were spent during the financial year 24-25.

Wages, and associated costs of staff welfare is the main expenditure of the Preschool £214,863 (2024 £186,016), along with our rent obligations.

It should be noted that previously, the Local Authority sent a payment in error and is not true 'income' for the Preschool. It had been agreed that a total of £15,107 would need to be returned during the 2022-2023 financial year but due to queries relating to this amount and delays from the LA answering the queries, only £4,824 was returned during 2022-2023. The following amount of £10,283 was paid back 13 October 2023. We also received another error payment £7,744 during this financial period which was paid back 13 May 2024. These issues should be considered when looking at the accounts, especially at the comparative figures.

FINANCIAL REVIEW
Reserves policy
New Millside Pre-school aims to hold an appropriate level of reserves to meet possible needs such as, potential future expenditure, protect against a decline in income, potential new opportunities, to remain sustainable and to meet redundancy obligations in the unlikely event of a closure. We recognise that as a charity, we need to balance reserve levels with our duty to spend our income on charitable activity to further the aims and objectives of the pre-school. This amount has been calculated as the equivalent of one terms running costs (approx. 4 months - around £96,000).

In the event of:
- Reserves falling below a significant level the preschool aims to restore the reserves as soon as it is possible to do so by considering the following, reducing outgoings, improving income and to increase fundraising activities and awareness.

Reserves significantly higher than the expected level a plan to be put in place to carefully consider how best to reduce the significant sum over and reduce the difference and 'Improve the preschool provision and further its aims' i.e.replace equipment, resources, furniture, renew areas; garden/sen room etc, further training for staff, further educational activities and trips etc'. Staff to be included in this discussion to hear their views. The significant sum over the reserves level aims to be reduced gradually over a 3.5 year period.

FUTURE PLANS
New Millside is reviewing opportunities to expand our provision in response to sustained demand and a strong waiting list. Initial enquiries have been made with Buckinghamshire Council; however, no further progress has been made at this stage.

We are also assessing the need to replace our existing shed to increase storage capacity. In addition, we are exploring options to repair or replace the outdoor flooring area.

From the summer term 2026, we have been required to enter new contracts with Buckinghamshire Council's Early Years Funding Department, that require changes to our operational model. These changes will have a detrimental impact on our operational model and financial position. As a result, we will also need to amend our invoicing structure and update related policies.

The updated funding requirements stipulate that families must be given an alternative way to access their funded session, or their 15 or 30 funded hours, without what the government defines as an 'artificial break'. To comply, from the summer term we will be adjusting when charges are applied so that any additional fees fall at the beginning or end of the day. Parents over their funding entitlement will therefore have the option to drop off or collect their child either half an hour earlier or later than our session times, or to pay for the additional half hour if they choose.

We wish to highlight that these changes may cause disruption to children's routines. Arriving later or being collected earlier may result in children missing key elements of the session, such as story time. We also do not consider the lunch break to be an artificial break. These changes are expected to have a financial impact on the setting.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed annually at the Annual General Meeting held in our Autumn Term every year by the current committee members (trustees).

New Millside Pre-school have a number of policies and procedures in place and these are regularly reviewed and updated as and when required throughout the year to ensure we remain up to date and current with legislation, statutory requirements and ensure all information is correct.

Trustee(s) are given a handover from the Trustee(s) stepping down. The Trustees have regular contact with the preschool manager and staff.

The preschool works closely with their allocated Key Contacts from Buckinghamshire Council and attend regular network meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1031538

Principal address
Narbeth Drive
Aylesbury
Buckinghamshire
HP20 1NX

Trustees
Ms E Gattlin (appointed 9.12.2024)
Ms A Costello (resigned 14.11.2025)
Ms A Mason
Ms K Braithwaite
Ms C Ham (resigned 14.11.2025)
Ms E Lake (appointed 14.11.2025)
Ms L Davenport (appointed 14.11.2025)
Ms C Brown (appointed 2.12.2025)

Independent Examiner
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Approved by order of the board of trustees on 05 Mar 2026 and signed on its behalf by:

....
Ms E Gattlin - Trustee

Independent examiner's report to the trustees of New Millside Pre-School
I report to the charity trustees on my examination of the accounts of New Millside Pre-School (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N R Whitemore

N R Whitemore (FCCA)
The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date: 05 Mar 2026

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**280**	**-**	**280**	248
Charitable activities					
Pre-school operations		**290,985**	**-**	**290,985**	273,879
Investment income	2	**15**	**-**	**15**	15
Total		**291,280**	**-**	**291,280**	274,142
EXPENDITURE ON					
Charitable activities	3				
Pre-school operations		**251,123**	**-**	**251,123**	211,529
NET INCOME		**40,157**	**-**	**40,157**	62,613
Transfers between funds	12	**641**	**(641)**	**-**	-
Net movement in funds		**40,798**	**(641)**	**40,157**	62,613
RECONCILIATION OF FUNDS					
Total funds brought forward		**130,502**	**1,704**	**132,206**	69,593
TOTAL FUNDS CARRIED FORWARD		**171,300**	**1,063**	**172,363**	132,206

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	**10,674**	**-**	**10,674**	5,179
CURRENT ASSETS					
Debtors	9	**2,056**	**-**	**2,056**	2,617
Cash at bank		**210,696**	**1,063**	**211,759**	161,490
		212,752	**1,063**	**213,815**	164,107
CREDITORS					
Amounts falling due within one year	10	**(52,126)**	**-**	**(52,126)**	(37,080)
NET CURRENT ASSETS		**160,626**	**1,063**	**161,689**	127,027
TOTAL ASSETS LESS CURRENT LIABILITIES		**171,300**	**1,063**	**172,363**	132,206
NET ASSETS		**171,300**	**1,063**	**172,363**	132,206
FUNDS	12				
Unrestricted funds				**171,300**	130,502
Restricted funds				**1,063**	1,704
TOTAL FUNDS				**172,363**	132,206

The financial statements were approved by the Board of Trustees and authorised for issue on ...05 Mar 2026..................... and were signed on its behalf by:

....
E Gattlin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 5 years

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial assets
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities
Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	**15**	15

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Pre-school operations	**244,388**	**6,735**	**251,123**

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	**214,863**	186,016
Insurance	**2,775**	1,405
Telephone	**1,444**	1,516
Postage and stationery	**370**	388
Sundries	**1,671**	939
Pre-school consumables	**1,357**	1,361
Computer equipment	**1,449**	1,397
Subscriptions	**593**	616
Rent	**9,000**	9,000
Staff training and welfare	**1,703**	982
Cleaning	**4,704**	1,932
Repairs and maintenance	**623**	838
Depreciation	**3,836**	2,916
	244,388	209,306

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Pre-school operations	**60**	**6,675**	**6,735**

Support costs, included in the above, are as follows:

	2025 Pre-school operations	2024 Total activities
	£	£
Bank charges	**60**	**95**
Accountancy	**5,475**	**2,128**
Independent Examination	**1,200**	**-**
	6,735	**2,223**

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	248	-	248
Charitable activities			
Pre-school operations	273,879	-	273,879
Investment income	15	-	15
Total	274,142	-	274,142
EXPENDITURE ON			
Charitable activities			
Pre-school operations	211,529	-	211,529
NET INCOME	62,613	-	62,613
Transfers between funds	513	(513)	-
Net movement in funds	63,126	(513)	62,613
RECONCILIATION OF FUNDS			
Total funds brought forward	67,376	2,217	69,593
TOTAL FUNDS CARRIED FORWARD	130,502	1,704	132,206

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2024	**14,580**
Additions	**9,331**
At 31 August 2025	**23,911**
DEPRECIATION	
At 1 September 2024	**9,401**
Charge for year	**3,836**
At 31 August 2025	**13,237**
NET BOOK VALUE	
At 31 August 2025	**10,674**
At 31 August 2024	5,179

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	**310**	1,089
Prepayments and accrued income	**1,746**	1,528
	2,056	2,617

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	**859**	67
Other creditors	**51,267**	37,013
	52,126	37,080

continued...

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	**9,000**	9,000
Between one and five years	**36,000**	36,000
In more than five years	**-**	9,000
	45,000	54,000

12. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	Transfers between funds	At 31.8.25
	£	£	£	£
Unrestricted funds				
General fund	**130,502**	**40,157**	**641**	**171,300**
Restricted funds				
Restricted fund	**1,704**	**-**	**(641)**	**1,063**
TOTAL FUNDS	**132,206**	**40,157**	**-**	**172,363**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**291,280**	**(251,123)**	**40,157**
TOTAL FUNDS	**291,280**	**(251,123)**	**40,157**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
Unrestricted funds				
General fund	67,376	62,613	513	130,502
Restricted funds				
Restricted fund	2,217	-	(513)	1,704
TOTAL FUNDS	69,593	62,613	-	132,206

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	274,142	(211,529)	62,613
TOTAL FUNDS	274,142	(211,529)	62,613

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.25
	£	£	£	£
Unrestricted funds				
General fund	67,376	102,770	1,154	171,300
Restricted funds				
Restricted fund	2,217	-	(1,154)	1,063
TOTAL FUNDS	69,593	102,770	-	172,363

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	565,422	(462,652)	102,770
TOTAL FUNDS	565,422	(462,652)	102,770

Restricted funds represent funds awarded from the Lottery Grant for use in specific areas e.g. IT equipment/software.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Issuer	HWB Chartered Accountants
Document generated	Tue, 3rd Mar 2026 9:09:12 GMT
Document fingerprint	f632c575ba2c2b1c7644a064f937de20

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 5th Mar 2026 13:00:18 GMT	Ellyn Gattlin - Signer (4c666f3af24336ffafa75520442dbf87)
Thu, 5th Mar 2026 13:53:59 GMT	Nick Whitemore - Signer (7f2d7b420c9f26e21e892f61586ef2b4)
Thu, 5th Mar 2026 13:53:59 GMT	Gemma Wood - Copied In (d31d671ce80c56d597a082b1ceb8bfba)

Audit history log

Date	Action
Tue, 3rd Mar 2026 9:09:13 GMT	Envelope generated by Accounts Department (40.120.54.82)
Tue, 3rd Mar 2026 9:09:21 GMT	Document generated with fingerprint 6456dcef7faae886f596ec8692b55f6a (40.120.54.82)
Tue, 3rd Mar 2026 9:09:21 GMT	Document generated with fingerprint a50302632722fc7380c70da4ad6eacfb (40.120.54.82)
Tue, 3rd Mar 2026 9:09:21 GMT	Document generated with fingerprint f632c575ba2c2b1c7644a064f937de20 (40.120.54.82)
Tue, 3rd Mar 2026 9:09:22 GMT	Document generated with fingerprint 688bf4bb0d995c9abd6b79df05a719de (40.120.54.82)
Tue, 3rd Mar 2026 9:09:22 GMT	Document generated with fingerprint 2f5a76deb4de16603e129ec3ae4338a0 (40.120.54.82)
Tue, 3rd Mar 2026 9:28:57 GMT	Sent the envelope to Ellyn Gattlin (ellyn.gattlin@gmail.com) for signing (40.120.54.82)
Tue, 3rd Mar 2026 9:28:58 GMT	Document emailed to ellyn.gattlin@gmail.com
Thu, 5th Mar 2026 12:59:19 GMT	Ellyn Gattlin viewed the envelope (194.120.133.7)
Thu, 5th Mar 2026 13:00:18 GMT	Ellyn Gattlin signed the envelope (194.120.133.7)
Thu, 5th Mar 2026 13:00:18 GMT	Sent the envelope to Nick Whitemore (nick.whitemore@hwb-accountants.com) for signing (194.120.133.7)
Thu, 5th Mar 2026 13:00:18 GMT	Document emailed to nick.whitemore@hwb-accountants.com
Thu, 5th Mar 2026 13:03:52 GMT	Nick Whitemore opened the document email. (51.11.147.190)
Thu, 5th Mar 2026 13:47:03 GMT	Nick Whitemore opened the document email. (51.11.147.190)

Thu, 5th Mar 2026 13:47:12 GMT	Nick Whitemore viewed the envelope (51.11.147.190)
Thu, 5th Mar 2026 13:47:36 GMT	Nick Whitemore viewed the envelope (72.145.76.1)
Thu, 5th Mar 2026 13:53:59 GMT	Nick Whitemore signed the envelope (51.11.147.190)
Thu, 5th Mar 2026 13:53:59 GMT	Sent the envelope to Gemma Wood (gemma.wood@hwb-accountants.com) for signing (51.11.147.190)
Thu, 5th Mar 2026 13:53:59 GMT	This envelope has been signed by all parties (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emailed to ellyn.gattlin@gmail.com (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emailed to nick.whitemore@hwb-accountants.com (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emailed to gemma.wood@hwb-accountants.com (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emails have been sent to all parties. Document URL: https://api.signable.app/shareable/envelope?t=6bcff05d-9270-4ee8-9d27-414084980345 (51.11.147.190)
Thu, 5th Mar 2026 13:54:01 GMT	Document emailed to gemma.wood@hwb-accountants.com

New Millside Pre-School
Narbeth Drive
Aylesbury
Buckinghamshire
HP20 1NX

Hopper Williams & Bell Limited
Highland House
Mayflower Close
Chandlers Ford
Eastleigh
SO53 4AR

Dear Sirs,

This representation letter is provided in connection with your independent examination of the financial statements of the charity for the year ended 31/08/2025.

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1) We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework.

   We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31/08/2025.

2) We confirm that all accounting records have been made available to you for the purposes of your independent examination, in accordance with your terms of engagement, and that all transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustees' meetings, have been made available to you. We have given you unrestricted access to persons within the charity and have provided any additional information that you have requested for the purposes of your independent examination.

3) We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.

4) We confirm that the methods, significant assumptions and data used by us in making accounting estimates, and the related disclosures, are appropriate to achieve recognition, measurement or disclosure that is in accordance with the applicable financial reporting framework.

5) We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

6) We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.

7) We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework as specified above.

8) We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

9) We confirm that we are aware of the definition of a related party for the purpose of the accounting framework being applied in the preparation of the accounts.

   We confirm that there have been no material transactions with related parties [other than transactions with group undertakings which are not required to be disclosed].

10) We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework as specified above.

11) We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees.

12) We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

13) We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

14) We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which are central to the charity's ability to conduct its business, except as explained to you and as disclosed in the financial statements.

15) We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud, and that we believe we have appropriately fulfilled these responsibilities. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the business.

   There have been no deficiencies in internal control of which we are aware.

16) We confirm that there have been no actual or suspected instances of fraud involving management, employees who have a significant role in internal control or others where the fraud could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by employees, former employees, analysts, regulators or others.

17) We confirm that, in our opinion, the charity’s financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity’s needs. In reaching this conclusion, we have taken into

account all relevant matters of which we are aware, including the availability of working capital and have considered a future period of at least one year from the date of approval of the financial statements.

18) We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to this letter.

Yours faithfully,

Signed on behalf of the board of trustees by:

Trustee ....

Date 05 Mar 2026 ....

Issuer	HWB Chartered Accountants
Document generated	Tue, 3rd Mar 2026 9:09:12 GMT
Document fingerprint	688bf4bb0d995c9abd6b79df05a719de

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 5th Mar 2026 13:00:18 GMT	Ellyn Gattlin - Signer (4c666f3af24336ffafa75520442dbf87)
Thu, 5th Mar 2026 13:53:59 GMT	Nick Whitemore - Signer (7f2d7b420c9f26e21e892f61586ef2b4)
Thu, 5th Mar 2026 13:53:59 GMT	Gemma Wood - Copied In (d31d671ce80c56d597a082b1ceb8bfba)

Audit history log

Date	Action
Tue, 3rd Mar 2026 9:09:13 GMT	Envelope generated by Accounts Department (40.120.54.82)
Tue, 3rd Mar 2026 9:09:21 GMT	Document generated with fingerprint 6456dcef7faae886f596ec8692b55f6a (40.120.54.82)
Tue, 3rd Mar 2026 9:09:21 GMT	Document generated with fingerprint a50302632722fc7380c70da4ad6eacfb (40.120.54.82)
Tue, 3rd Mar 2026 9:09:21 GMT	Document generated with fingerprint f632c575ba2c2b1c7644a064f937de20 (40.120.54.82)
Tue, 3rd Mar 2026 9:09:22 GMT	Document generated with fingerprint 688bf4bb0d995c9abd6b79df05a719de (40.120.54.82)
Tue, 3rd Mar 2026 9:09:22 GMT	Document generated with fingerprint 2f5a76deb4de16603e129ec3ae4338a0 (40.120.54.82)
Tue, 3rd Mar 2026 9:28:57 GMT	Sent the envelope to Ellyn Gattlin (ellyn.gattlin@gmail.com) for signing (40.120.54.82)
Tue, 3rd Mar 2026 9:28:58 GMT	Document emailed to ellyn.gattlin@gmail.com
Thu, 5th Mar 2026 12:59:19 GMT	Ellyn Gattlin viewed the envelope (194.120.133.7)
Thu, 5th Mar 2026 13:00:18 GMT	Ellyn Gattlin signed the envelope (194.120.133.7)
Thu, 5th Mar 2026 13:00:18 GMT	Sent the envelope to Nick Whitemore (nick.whitemore@hwb-accountants.com) for signing (194.120.133.7)
Thu, 5th Mar 2026 13:00:18 GMT	Document emailed to nick.whitemore@hwb-accountants.com
Thu, 5th Mar 2026 13:03:52 GMT	Nick Whitemore opened the document email. (51.11.147.190)
Thu, 5th Mar 2026 13:47:03 GMT	Nick Whitemore opened the document email. (51.11.147.190)

Thu, 5th Mar 2026 13:47:12 GMT	Nick Whitemore viewed the envelope (51.11.147.190)
Thu, 5th Mar 2026 13:47:36 GMT	Nick Whitemore viewed the envelope (72.145.76.1)
Thu, 5th Mar 2026 13:53:59 GMT	Nick Whitemore signed the envelope (51.11.147.190)
Thu, 5th Mar 2026 13:53:59 GMT	Sent the envelope to Gemma Wood (gemma.wood@hwb-accountants.com) for signing (51.11.147.190)
Thu, 5th Mar 2026 13:53:59 GMT	This envelope has been signed by all parties (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emailed to ellyn.gattlin@gmail.com (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emailed to nick.whitemore@hwb-accountants.com (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emailed to gemma.wood@hwb-accountants.com (51.11.147.190)
Thu, 5th Mar 2026 13:54:00 GMT	Signed document confirmation emails have been sent to all parties. Document URL: https://api.signable.app/shareable/envelope?t=6bcff05d-9270-4ee8-9d27-414084980345 (51.11.147.190)
Thu, 5th Mar 2026 13:54:01 GMT	Document emailed to gemma.wood@hwb-accountants.com

Accounts

REGISTERED CHARITY NUMBER: 1031538

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

FOR

NEW MILLSIDE PRE-SCHOOL

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives and aims are to enhance the development and education of children under statutory school age.

New Millside Pre-school is a Charity Committee run preschool and provided Early Years Education to children aged 2-5 throughout the academic year. The preschool worked in partnership with parents/carers regarding their children' s needs.

Our Aims and Objectives undertaken and continue to benefit the public:
- To extend children's knowledge through play and explore all seven areas of learning.
- To work as partners with parents/carers in their children's learning.
- To encourage children to treat and respect other race, culture, language and religion equally.
- To stimulate and build on all areas of co-ordination.
- Develop each child's understanding of appropriate behaviour.
- To identify staff training needs and support such training as far as possible.
- To develop each child's ability to work within a small or large group and encourage them to express thoughts, feelings and ideas to others within the group.
- To create a stimulating, fun and safe environment for the children in our care.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The preschool has had another successful year from September 2023 - August 2024, offering sessions to children aged 2-5 throughout the preschool year and successfully completing its aims and objectives as an 'Outstanding' Ofsted registered, charity committee run Preschool.

Occupancy has been very good throughout the year and an increase on previous years, 1042 sessions taken up over the academic year compared to 985 sessions for the previous academic year.

The preschool had educational visits from Zoolab and Incredible Eggs. Zoolab offer workshops to show the children minibeasts and educate the children. Incredible Eggs allow us to hatch eggs at the setting and care for the chicks. Both are always extremely popular with the children.

New Millside Pre-school had 2 members of staff leave but were fortunate to employee 4 members of staff, 3 lunch time assistants and 1 full time member of staff who will be starting their Early Years Level 3 training in September. New Millside now has two Level 3 qualified SENCO's. The preschool still maintains a high staff:to child ratio at the setting. The staff employed at New Millside Pre-school worked exceptionally hard throughout the academic year providing outstanding care and support to the children and families. The Trustees are extremely thankful for their hard work and commitment to the setting.

Staff continued to have access to free training through Flick Training via their insurance provide. Staff also attended face to face and online training, liaison groups and PIP Meetings through Buckinghamshire County Council. Enhancing the staff's knowledge and keeping up to date is critical to the Pre-school and will only improve the offering New Millside is able to provide its children and their families.

We have two members of staff awaiting confirmation of their completion for their Level 3 Early Years Qualification and another member of staff who is currently a level 2 started their training for a Level 3 qualification with the preschool.

Our parents/carers have been very supportive throughout the year.

In January 2024, during opening, a child left the preschool corridor while the children were entering and was found by a parent outside the gate. The preschool informed Ofsted and their key contact at Buckinghamshire Council immediately. On the 9th of February 2024 the preschool was visited by Ofsted and provided them with the evidence showing our immediate changes to the procedures when opening to prevent this from reoccurring. Buckinghamshire also held safeguarding audits and meetings, and our Key Contact provided us with support throughout. The Charity Commission was also made aware of this incident by our chairperson. Our insurance company were also made aware. Ofsted findings were no further action necessary.

FINANCIAL REVIEW

Financial position

This is the first year that the Preschool has prepared its financial statements on an accruals basis, the 2023 year end has also been restated on an accruals basis. The Preschool ended the 2023-2024 financial year with a surplus of income over expenditure of £62,613 (2023: loss of £5,939). The balance of reserves brought forward on 01/09/23 was £69,593 and the balance carried forward has therefore been increased to £132,206 as of 31/08/24.

Over the period, income totalled £274,142 (2023: £207,926), which was an increase of £66,216. The main source of funding continues to be through Buckinghamshire County Council Early Years Funding £215,483 (2023: £177,034) along with a private income from parents and carers of £28,355 (2023: £23,788) which was a large increase to previous years & lunch club £7,816 (2023: £7,291).

Fundraising continues to be difficult for the preschool compared to pre-covid years, but the Pre-school still managed to raise £192 (2023: £288) a small decrease compared to the previous year.

During the same period, expenditure totalled £211,529 (2023: £213,865) representing a small decrease of £2,336. Wages, and associated costs of staff welfare is the main expenditure of the Preschool £186,016 (2023: £188,739), along with our rent obligations.

Whilst the Preschool ended the year with a surplus, it should be noted that previously, the Local Authority sent a payment in error and is not true 'income' for the Preschool. It had been agreed that a total of £15,106.74 would need to be returned during the 2022-2023 financial year but due to queries relating to this amount and delays from the LA answering the queries, only £4,824 was returned during 2022-2023. The following amount of £10,282.74 was paid back on the 13th October 2023. We also received another error payment £7,744.03 during this financial period which was paid back on the 13th May 2024.

These issues should be considered when looking at the accounts, especially at the comparative figures.

Reserves policy

New Millside Pre-school aims to hold an appropriate level of reserves to meet possible needs such as, potential future expenditure, protect against a decline in income, potential new opportunities, to remain sustainable and to meet redundancy obligations in the unlikely event of a closure. We recognise that as a charity, we need to balance reserve levels with our duty to spend our income on charitable activity to further the aims and objectives of the pre-school. This amount has been calculated as the equivalent of one terms running costs (approx. 4 months - around £62,408).

In the event of:
- Reserves falling below a significant level the preschool aims to restore the reserves as soon as it is possible to do so by considering the following, reducing outgoings, improving income and to increase fundraising activities and awareness.

Reserves significantly higher than the expected level a plan to be put in place to carefully consider how best to reduce the significant sum over and reduce the difference and 'Improve the preschool provision and further its aims' i.e.replace equipment, resources, furniture, renew areas; garden/sen room etc, further training for staff, further educational activities and trips etc'. Staff to be included in this discussion to hear their views. The significant sum over the reserves level aims to be reduced gradually over a 3.5 year period.

FUTURE PLANS

New Millside is considering plans to expand their provision due to demand and a healthy waiting list for places. They have made initial enquiries with Bucks County Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed annually at the Annual General Meeting held in our Autumn Term every year by the current committee members (trustees).

New Millside Pre-school have a number of policies and procedures in place and these are regularly reviewed and updated as and when required throughout the year to ensure we remain up to date and current with legislation, statutory requirements and ensure all information is correct.

Trustee(s) are given a handover from the Trustee(s) stepping down. The Trustees have regular contact with the preschool manager and staff.

The preschool works closely with their allocated Key Contacts from Buckinghamshire Council and attend regular network meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1031538

Principal address
Narbeth Drive
Aylesbury
Buckinghamshire
HP20 1NX

Trustees
Ellyn Gattlin
Abigail Costello
Amber Mason
Karen Braithwaite
Charlotte Ham

Independent Examiner
Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Approved by order of the board of trustees on 27 Jun 2025 and signed on its behalf by:

....
Ms E Gattlin - Trustee

Independent examiner's report to the trustees of New Millside Pre-School

I report to the charity trustees on my examination of the accounts of New Millside Pre-School (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N R Whitemore

N R Whitemore (FCCA)
The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

Date: ...28 Jun 2025...

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	**2024 Total funds £**	2023 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**248**	**-**	**248**	108
Charitable activities					
Pre-school operations		**273,879**	**-**	**273,879**	207,812
Investment income	2	**15**	**-**	**15**	6
Total		**274,142**	**-**	**274,142**	207,926
EXPENDITURE ON					
Charitable activities	3				
Pre-school operations		**211,529**	**-**	**211,529**	213,865
NET INCOME/(EXPENDITURE)		**62,613**	**-**	**62,613**	(5,939)
Transfers between funds	12	**513**	**(513)**	**-**	-
Net movement in funds		**63,126**	**(513)**	**62,613**	(5,939)
RECONCILIATION OF FUNDS					
Total funds brought forward		**67,376**	**2,217**	**69,593**	75,532
TOTAL FUNDS CARRIED FORWARD		**130,502**	**1,704**	**132,206**	69,593

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2024

	Notes	Unrestricted fund £	Restricted fund £	**2024 Total funds £**	2023 Total funds as restated £
FIXED ASSETS					
Tangible assets	8	**5,179**	**-**	**5,179**	5,997
CURRENT ASSETS					
Debtors	9	**2,617**	**-**	**2,617**	1,100
Cash at bank		**159,786**	**1,704**	**161,490**	106,323
		162,403	**1,704**	**164,107**	107,423
CREDITORS					
Amounts falling due within one year	10	**(37,080)**	**-**	**(37,080)**	(43,827)
NET CURRENT ASSETS		**125,323**	**1,704**	**127,027**	63,596
TOTAL ASSETS LESS CURRENT LIABILITIES		**130,502**	**1,704**	**132,206**	69,593
NET ASSETS		**130,502**	**1,704**	**132,206**	69,593
FUNDS	12				
Unrestricted funds				**130,502**	67,376
Restricted funds				**1,704**	2,217
TOTAL FUNDS				**132,206**	69,593

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:
27 Jun 2025

....
E Gattlin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern
The trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 5 years

Tangible fixed assets are stated at historical cost, less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial assets
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities
Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Deposit account interest	**15**	6

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs	Totals
	£	£	£
Pre-school operations	**209,306**	**2,223**	**211,529**

 continued...

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023 as restated
	£	£
Staff costs	**186,016**	188,739
Insurance	**1,405**	1,395
Telephone	**1,516**	1,396
Postage and stationery	**388**	473
Sundries	**939**	833
Pre-school consumables	**1,361**	1,335
Computer equipment	**1,397**	2,837
Subscriptions	**320**	773
Rent	**9,000**	9,000
SEND monies returned	**-**	4,824
Staff training and welfare	**982**	892
Cleaning	**1,932**	1,730
Repairs and maintenance	**838**	282
Legal and professional	**296**	316
Utilities	**-**	(5,640)
Depreciation	**2,916**	2,496
	209,306	211,681

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	108	-	108
Charitable activities			
Pre-school operations	207,812	-	207,812
Investment income	6	-	6
Total	207,926	-	207,926
EXPENDITURE ON			
Charitable activities			
Pre-school operations	213,515	350	213,865

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
NET INCOME/(EXPENDITURE)	(5,589)	(350)	(5,939)
RECONCILIATION OF FUNDS			
Total funds brought forward	72,965	2,567	75,532
TOTAL FUNDS CARRIED FORWARD	67,376	2,217	69,593

7. PRIOR YEAR ADJUSTMENT

For the year ended 31 August 2024, the financial statements have been prepared on an accrual and prepayments basis for the first time. The 2023 year end has been restated to also be prepared on an accruals basis and therefore reserves have been restated to an amount of £69,593.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST	
At 1 September 2023	**12,482**
Additions	**2,098**
At 31 August 2024	**14,580**
DEPRECIATION	
At 1 September 2023	**6,485**
Charge for year	**2,916**
At 31 August 2024	**9,401**
NET BOOK VALUE	
At 31 August 2024	**5,179**
At 31 August 2023	5,997

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Other debtors	**1,089**	-
Prepayments and accrued income	**1,528**	1,100
	2,617	1,100

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Taxation and social security	**67**	1,070
Other creditors	**37,013**	42,757
	37,080	43,827

11. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023 as restated
	£	£
Within one year	**9,000**	9,000
Between one and five years	**36,000**	36,000
In more than five years	**9,000**	18,000
	54,000	63,000

12. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
Unrestricted funds				
General fund	**67,376**	**62,613**	**513**	**130,502**
Restricted funds				
Restricted fund	**2,217**	**-**	**(513)**	**1,704**
TOTAL FUNDS	**69,593**	**62,613**	**-**	**132,206**

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**274,142**	**(211,529)**	**62,613**
TOTAL FUNDS	**274,142**	**(211,529)**	**62,613**

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	72,965	(5,589)	67,376
Restricted funds			
Restricted fund	2,567	(350)	2,217
TOTAL FUNDS	75,532	(5,939)	69,593

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,926	(213,515)	(5,589)
Restricted funds			
Restricted fund	-	(350)	(350)
TOTAL FUNDS	207,926	(213,865)	(5,939)

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
Unrestricted funds				
General fund	72,965	57,024	513	130,502
Restricted funds				
Restricted fund	2,567	(350)	(513)	1,704
TOTAL FUNDS	75,532	56,674	-	132,206

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	482,068	(425,044)	57,024
Restricted funds			
Restricted fund	-	(350)	(350)
TOTAL FUNDS	482,068	(425,394)	56,674

Restricted funds represent funds awarded from the Lottery Grant for use in specific areas e.g. IT equipment/software.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

NEW MILLSIDE PRE-SCHOOL

England & Wales - Charity number 1031538

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	09	2022	To	31	08	2023

Section A Reference and administration details

Charity name	New Millside Pre-school
Other names charity is known by	
Registered charity number (if any)	1031538
Charity's principal address	New Millside Pre-school,
	Narbeth Drive,
	Aylesbury, Buckinghamshire
	Postcode HP20 1NX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Karen Braithwaite	Chair		
2	Abigail Costello	Treasurer		
3	Martyne Freeman	Secretary		
4	Charlotte Ham	Fundraiser		
5	Amber Mason	Trustee		
6				
7				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Early Years Team, Buckinghamshire Council		Buckinghamshire County Council, County Hall, Walton Street, Aylesbury HP20 1UA

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	CONSTITUTION ADOPTED 31 MARCH 1993 AS AMENDED 11TH MAY 1995, 22ND SEPTEMBER 1998, 12TH NOVEMBER 2003
How the charity is constituted	Trust
Trustee selection methods	Trustees are appointed annually at the Annual General Meeting held in our Autumn Term every year by the current committee members (trustees).

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

New Millside Pre-school have a number of policies and procedures in place and these are regularly reviewed and updated as and when required throughout the year to ensure we remain up to date and current with legislation, statutory requirements and ensure all information is correct.

Trustee(s) are given a handover from the Trustee(s) stepping down. The Trustees have regular contact with the preschool manager and staff.

The preschool works closely with their allocated Key Contacts from Buckinghamshire Council and attend regular network meetings.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	New Millside Pre-school is a Charity Committee run preschool and provided Early Years Education to children aged 2-5 throughout the academic year. The preschool worked in partnership with parents/carers regarding their children's needs. Our Aims and Objectives undertaken and continue to benefit the public: • To extend children's knowledge through play and explore all seven areas of learning. • To work as partners with parents/carers in their children's learning. • To encourage children to treat and respect other race, culture, language and religion equally. • To stimulate and build on all areas of co-ordination. • Develop each child's understanding of appropriate behaviour. • To identify staff training needs and support such training as far as possible. • To develop each child's ability to work within a small or large group and encourage them to express thoughts, feelings and ideas to others within the group. • To create a stimulating, fun and safe environment for the children in our care.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about: • policy on grantmaking; • policy programme related investment; • contribution made by volunteers.	

Section D Achievements and performance

Section D Achievements and performance

Summary of the main achievements of the charity during the year

The preschool has had another successful year from September 2022 - August 2023, offering sessions to children aged 2-5 throughout the preschool year and successfully completing its aims and objectives as an 'Outstanding' Ofsted registered, charity committee run Preschool.

Occupancy has been very good throughout the year and an increase on previous years, 985 sessions taken up over the academic year compared to 934 sessions for the previous academic year.

The preschool had educational visits from Zoolab and Incredible Eggs. *Zoolab offer workshops to show the children minibeasts and educate the children. Incredible Eggs allow us to hatch eggs at the setting and care for the chicks. Both are always extremely popular with the children.*

New Millside Pre-school has been very fortunate, considering the recruitment difficulties within the Early Years Sector, to have employed a new Level 3 in October 2022. The preschool still maintains a high staff:children ratio at the setting. The staff employed at New Millside Pre-school worked exceptionally hard throughout the academic year providing outstanding care and support to the children and families. The Trustees are extremely thankful for their hard work and commitment.

Staff also continued to have access to free training through Flick Training via their insurance provider and Educare Training via Early Years Alliance membership and Buckinghamshire County Council have continued to offer training via Teams for certain courses as well as face to face training which has been a great benefit to the staff. Enhancing the staff's knowledge and keeping up to date is critical to the Pre-school and will only improve the offering New Millside is able to provide its children and their families.
One member of staff completed their Level 3 Early Years Qualification and we have two members of staff completing their Level 3 Early Years Qualification with the preschool which they are due to finish early next academic year.
We also had a member of staff complete Mental Health First Aid training and two complete their Level 3 SENCO Training.

Our parents/carers have been very supportive throughout the year.

Section E Financial review

Brief statement of the charity's policy on reserves

New Millside Pre-school aims to hold an appropriate level of reserves to meet possible needs such as, potential future expenditure, protect against a decline in income, potential new opportunities, to remain sustainable and to meet redundancy obligations in the unlikely event of a closure. We recognise that as a charity, we need to balance reserve levels with our duty to spend our income on charitable activity to further the aims and objectives of the pre-school. This amount has been calculated as the equivalent of one terms running costs (approx. 4 months – around £62,408).

In the event of:

- Reserves falling below a significant level:
    - The preschool aims to restore the reserves as soon as it is possible to do so by considering the following, reducing outgoings, improving income and to increase fundraising activities and awareness.
- Reserves significantly higher than the expected level:
    - A plan to be put in place to carefully consider how best to reduce the significant sum over and reduce the difference and 'Improve the preschool provision and further its aims' i.e. replace equipment, resources, furniture, renew areas; garden/sen room etc, further training for staff, further educational activities and trips etc'. Staff to be included in this discussion to hear their views. The significant sum over the reserves level aims to be reduced gradually over a 3.5 year period.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Preschool ended the 2022-2023 financial year with a surplus of income over expenditure of £14,079. The balance of reserves brought forward on 01/09/22 was £92,244 and the balance carried forward has therefore been increased to £106,323 as of 31/08/23.

Over the period, income totalled £228,871 (2022: £197,430, 2021: £214,140), which was an increase of £31,441. The main source of funding continues to be through Buckinghamshire County Council Early Years Funding £187,691 (2022: £163,003, 2021: £180,535) along with a private income from parents and carers of £23,788, which was a large increase to previous years (2022: £11,077, 2021: £10,158) & lunch club £7,291 (2022: £5007, 2021: £2639).

Fundraising continues to be difficult for the preschool compared to pre-covid years, but the Pre-school still managed to raise £288 (2022: £576, 2021: £365) a decrease by half compared to the previous year.

During the same period, expenditure totalled £214,792 (2022: £187,224, 2021: £184,176) representing an increase of £27,569. Wages, and associated costs of staff welfare is the main expenditure of the Preschool £187,669 (2022: £149,871, 2021: £167.897), along with our rent obligations.

Whilst the Preschool ended the year with a surplus, it should be noted that previously, the Local Authority sent a payment in error and is not true 'income' for the Preschool. It had been agreed that a total of £15,106.74 would need to be returned during the 2022-2023 financial year but due to queries relating to this amount and delays from the LA answering the queries, only £4,824 was returned during 2022-2023. The following amount of £10,283.74 will be returned early 2023-2024.

When looking at the above comparative figures, it should be kept in mind that the 20-21 financial year was extended to 13 months, and as such do not reflect the same 'periods' of operation. Any significant variance in income (EYF Funding) and expenditure (Salaries) can be explained by this difference.

These issues should be considered when looking at the accounts, especially at the comparative figures.

Section F Other optional information

On 21st July 2022 the Supreme Court made a ruling on a case relating to the calculation of holiday pay for part-year workers and confirmed that all employees are entitled to 5.6 weeks of annual leave per year. As a result, the staff contracts were updated to reflect this contractual entitlement for the upcoming financial year, and a calculation was made in respect of the underpayment of holiday pay over the preceding two years. This liability of £6,999.19 was paid during the 2022-2023 financial year.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Charlotte Ham	Abigail Costello
Full name(s)	CHARLOTTE HAM	Abigail Costello
Position (e.g. Secretary, Chair, etc)	FUNDRAISER	Treasurer
Date	23 · 5 · 24	06/06/2024.

NDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW MILLSIDE PRE-SCHOOL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 8 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Natalie Hanlon
Cambridge Bookkeeping Services
Woods House
Hunts Road
Duxford
CB22 4RE

Dated: 23rd May 2024

NEW MILLSIDE PRE-SCHOOL
REGISTERED CHARITY NO 1031538
RECIEPTS AND PAYMENTS FOR THE YEAR TO 31 AUGUST 2023

	Notes	Unrestricted	Restricted	Total 2023	Total 2022
		£	£	£	£
Income					
Lunch Club		7,291	-	7,291	5,007
Early Years Funding		187,691	-	187,691	163,033
Bucks Fund Allocations	3	9,698	-	9,698	4,750
Fees		23,788	-	23,788	11,077
Donations		110	-	110	310
Fundraising		288	-	288	576
COVID-19 Grants		-	-	-	1,395
Apprentice Grant		-	-	-	1,000
Interest Income		6	-	6	-
SEND Received in Error		-	-	-	10,283
Total Income		**228,871**	**-**	**228,871**	**197,430**
Less Operating Expenses					
Bank Charges		121	-	121	82
Children's Entertainment & Gifts		36	-	36	760
Computing Equipment		2,393	350	2,743	469
Consumables & Sundries		833	-	833	616
Document Storage		624	-	624	576
Educational Activities		760	-	760	-
Furniture & Equipment		3,028	-	3,028	849
Health, Hygiene & Cleaning		1,790	-	1,790	1,483
Independent Exam & Accountancy fees		2,063	-	2,063	2,20
Insurance		1,885	-	1,885	1,045
IT Software and Consumables		117	-	117	157
Legal & Professional Fees		316	-	316	302
Postage		-	-	-	17
Printing, Stationery & Admin		473	-	473	1,100
Rent		9,000	-	9,000	18,000
Repairs & Maintenance		282	-	282	312
Staff Training		585	-	585	1,609
Staff Welfare (inc. Uniform)		307	-	307	233
Subscriptions		773	-	773	608
SEND Monies Returned	4	4,824		4,824	-
Telephone & Internet		1,396	-	1,396	1,370
Toys, Books & Resources		539	-	539	1,082
Utilities	5	(5,640)	-	(5,640)	4,410
Wages & Pensions		187,669	-	187,669	149,638
Website Maintenance		330	-	330	300
Total Operating Expenses		**214,442**	**350**	**214,792**	**187,224**
Surplus/Deficit		**14,429**	**(350)**	**14,079**	**10,207**
Cash balances b/f		89,677	2,567	92,244	82,307
Balances c/f		**104,106**	**2,217**	**106,323**	**92,244**

NEW MILLSIDE PRE-SCHOOL
REGISTERED CHARITY NO 1031538
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 AUGUST 2023

	Notes	2023	2022
		£	£
RESERVES			
Balance b/f		92,243.77	82,037.21
Excess income over expenditure		14,078.94	10,206.56
Total reserves		**106,322.71**	**92,243.77**
CASH FUNDS			
Main Account		102,621.70	88,293.90
Reserves Account		808.26	802.64
Funding Account		2,892.75	3,147.23
Total current assets		**106,322.71**	**92,243.77**
LIABILITIES			
SEND Funding received in error	6	10,287.34	15,106.74
PAYE & NI	7	1,070.14	771.73
Early Years Funding received in advance	8	32,474.05	21,817.74
Backdated holiday pay		0.00	6,999.16
Total liabilities		**43,831.53**	**44,695.37**
FUNDS OF THE CHARITY			
Restricted funds		2,216.75	2,567.16
Unrestricted funds		104,105.96	89,676.61
Total charity funds		**106,322.71**	**92,243.77**

The notes on page 10 form an integral part of these accounts.

NEW MILLSIDE PRE-SCHOOL
REGISTERED CHARITY NO 1031538
NOTES TO THE ACCOUNTS

Notes to the accounts for the year ended 31st August 2023

1 ACCOUNTING POLICIES

Basis of Accounting
The financial statements have been prepared on the receipts and payments basis.

Income
All income is included at the time of receipt.

Expenses
All expenditure is accounted for at the time of payment.

2 EQUIPMENT

All equipment purchased by the charity is included under these headings as an expense.
No items have been capitalised.

3 BUCKS FUND ALLOCATIONS

Comprising £5,643.50 as a SENIF grant, £500 as an AET Impact Award, £1,054 as a Side PIP allocation, and £2,500 as a workforce grant.

4 SEND MONIES RETURNED

£4,825 of SEND funding received in error during previous financial years was returned to the Local Authority.

5 UTILITIES

£5,639.93 was refunded following the discovery that this had been charged in error as it should have been included in the rent.

6 SEND RECEIVED IN ERROR (STATEMENT OF ASSETS & LIABILITIES)

It had been agreed that a total of £15,106.74 would need to be returned during the 2022-2023 financial year but due to queries relating to this amount and delays from the LA answering the queries, only £4,824 was returned during 2022-2023. The following amount of £10,283.74 will be returned early 2023-2024.

7 WAGES & PENSIONS

£1,070.14 of PAYE and ER NI as an outstanding liability.

8 EARLY YEARS FUNDING RECEIVED IN ADVANCE

£32,474.05 of Early Years Funding for the 2023-2024 year received in advance.

6 RESTRICTED FUNDS

	Balance 1 August 2022	Incoming	Expenditure	Balance 31 August 2023
Lottery Grant	2,576	-	(350)	2,217

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	09	2021	To	31	08	2022

Section A Reference and administration details

Charity name	New Millside Pre-school
Other names charity is known by	
Registered charity number (if any)	1031538
Charity's principal address	New Millside Pre-school,
	Narbeth Drive,
	Aylesbury, Buckinghamshire
	Postcode HP20 1NX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Karen Braithwaite	Chair		
2	Abigail Costello	Treasurer	Date of appointment: 6th December 2022	
3	Martyne Freeman	Secretary		
4	Charlotte Ham	Fundraiser		
5	Amber Mason	Trustee	Date of appointment: 1st September 2021	
6	Catherine Steward		Date of resignation: 6th December 2022	
7	Joao Paulo Paiva		Date of appointment: 9th December 2021 Date of resignation: 11th May 2022	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Early Years Team, Buckinghamshire Council		Buckinghamshire County Council, County Hall, Walton Street, Aylesbury HP20 1UA

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	CONSTITUTION ADOPTED 31 MARCH 1993 AS AMENDED 11TH MAY 1995, 22ND SEPTEMBER 1998, 12TH NOVEMBER 2003
How the charity is constituted	Trust
Trustee selection methods	Trustees are appointed annually at the Annual General Meeting held in our Autumn Term every year by the current committee members (trustees).

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about: • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them.	New Millside Pre-school have a number of policies and procedures in place and these are regularly reviewed and updated as and when required throughout the year to ensure we remain up to date and current with legislation, statutory requirements and ensure all information is correct. Trustee(s) are given a handover from the Trustee(s) stepping down. The Trustees have regular contact with the preschool manager and staff. The preschool works closely with their allocated Key Contacts from Buckinghamshire Council and attend regular network meetings.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

New Millside Pre-school is a Charity Committee run preschool and provided Early Years Education to children aged 2-5 throughout the academic year. The preschool worked in partnership with parents/carers regarding their children's needs.

Our Aims and Objectives undertaken and continue to benefit the public:

- To extend children's knowledge through play and explore all seven areas of learning.
- To work as partners with parents/carers in their children's learning.
- To encourage children to treat and respect other race, culture, language and religion equally.
- To stimulate and build on all areas of co-ordination.
- Develop each child's understanding of appropriate behaviour.
- To identify staff training needs and support such training as far as possible.
- To develop each child's ability to work within a small or large group and encourage them to express thoughts, feelings and ideas to others within the group.
- To create a stimulating, fun and safe environment for the children in our care.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D	Achievements and performance
Summary of the main achievements of the charity during the year	The preschool has had a successful year offering sessions to children aged 2-5 throughout the preschool year and successfully completing its aims and objectives as a charity committee run Preschool. This was also reflected when the Preschool had Ofsted visit in May 2022 and the preschool achieved an Outstanding outcome. Occupancy has been very good throughout the year and an increase on previous years, 934 sessions taken up over the academic year compared to 830 sessions for the previous academic year. Our parents/carers have been very supportive throughout the year. The preschool welcomed back Zoolab into the setting since Covid. *Zoolab offer workshops to show the children minibeasts and educate the children and was extremely popular with the children pre-covid.* Our fees for those that do not yet qualify for the Early Years Funding Entitlement, or they are over the Early Years Funding Hour Entitlement, were not increased through this financial year. The staff employed at New Millside Pre-school worked tremendously hard throughout the academic year providing outstanding care and support to the children and families. The Trustees are incredibly grateful for their hard work and commitment. Staff also continued to have access to free training through Flick Training via their insurance provider and Educare Training via Early Years Alliance membership and Buckinghamshire County Council have continued to offer training via Teams for certain courses as well as restarting face to face training which has been a great benefit to the staff. Enhancing the staff's knowledge and keeping up to date is critical to the Pre-school and will only improve the offering New Millside is able to provide its children and their families. Two members of staff completing their Level 3 Early Years Qualification with the preschool which they are due to finish at the start of the next academic year.

Section E	Financial review

Brief statement of the charity's policy on reserves	New Millside Pre-school aims to hold an appropriate level of reserves to meet possible needs such as, potential future expenditure, protect against a decline in income, potential new opportunities, to remain sustainable and to meet redundancy obligations in the unlikely event of a closure. We recognise that as a charity, we need to balance reserve levels with our duty to spend our income on charitable activity to further the aims and objectives of the pre-school. This amount has been calculated as the equivalent of one term's running costs (approx. 4 months – around £62,408).
	
	In the event of:
	• Reserves falling below a significant level:
	  ○ The preschool aims to restore the reserves as soon as it is possible to do so by considering the following, reducing outgoings, improving income and to increase fundraising activities and awareness.
	• Reserves significantly higher than the expected level:
	  ○ A plan to be put in place to carefully consider how best to reduce the significant sum over and reduce the difference and 'Improve the preschool provision and further its aims' i.e. replace equipment, resources, furniture, renew areas; garden/sen room etc, further training for staff, further educational activities and trips etc'. Staff to be included in this discussion to hear their views. The significant sum over the reserves level aims to be reduced gradually over a 3.5 year period.

Details of any funds materially in deficit	N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	The Preschool ended the 2021-2022 financial year with a surplus of income over expenditure of £10,207. The balance of reserves brought forward on 01/09/21 was £82,037.21 and the balance carried forward has therefore been increased to £92,243.77 as of 31/08/22. Over the period, income totalled £197,430 (2021: £214,140), which was a decrease of £16,710. The main source of funding continues to be through Buckinghamshire County Council Early Years Funding £163,033 (2021: £180,535) along with a small amount of private income from parents and carers £11,077 (2021: £10,158) & lunch club £5,007 (2021: £2,639). Fundraising continues to be difficult for the preschool compared to pre-covid years, but the Pre-school still managed to raise £576 (2021: £365) an increase of £211. During the same period, expenditure totalled £187,224 (2021: £184,176) representing a small increase of £3,048. Wages, and associated costs of staff welfare is the main expenditure of the Preschool £149,871 (2021: £167.897), along with our rent obligations and utilities bills. When looking at the above comparative figures, it should be kept in mind that the 20-21 financial year was extended to 13 months, and as such do not reflect the same 'periods' of operation. Any significant variance in income (EYF Funding) and expenditure (Salaries) can be explained by this difference.

Whilst the Preschool ended the year with a surplus, it should be noted that these accounts show income of £10,283 that was received from the Local Authority in error and is not true 'income' for the Preschool. This is the second year in which an error has been made by the LA, and it has been agreed that a total of £15,106.74 will need to be returned during the 2022-2023 financial year.

There have also been ongoing issues with the landlord who has not been issuing invoices for rent. Whilst this has now been resolved, the accounts show that the Preschool paid £18,000 in rent during this period, which includes £9,000 of back dated rent for the prior academic year, alongside the £9,000 due for this academic year. Rent will now be charged at a rate £750 per month which is frozen at this rate until 2025.

These issues should be considered when looking at the accounts, especially at the comparative figures.

Section F Other optional information

On 21st July 2022 the Supreme Court made a ruling on a case relating to the calculation of holiday pay for part-year workers and confirmed that all employees are entitled to 5.6 weeks of annual leave per year. As a result, the staff contracts were updated to reflect this contractual entitlement for the upcoming financial year, and a calculation was made in respect of the underpayment of holiday pay over the preceding two years. This liability of £ £6,999.19 was paid during the 2022-2023 financial year and is shown on the statement of liabilities.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Acosta	Charlotte Ham
Full name(s)	Abigail	Charlotte Ham
Position (e.g. Secretary, Chair, etc)	Treasurer	Fundraiser
Date	04/05/2023.	

INDEPENDENT EXAMINOR'S REPORT TO THE TRUSTEES OF NEW MILLSIDE PRE-SCHOOL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 8 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Natalie Hanlon
Cambridge Bookkeeping Services
Woods House
Hunts Road
Duxford
CB22 4RE

Dated: 2nd May 2023

NEW MILLSIDE PRE-SCHOOL
REGISTERED CHARITY NO 1031538
RECIEPTS AND PAYMENTS FOR THE YEAR TO 31 AUGUST 2022

	Notes	Unrestricted	Restricted	Total 2022	Total 2021
		£	£	£	£
Income					
Breakfast Clubs		-	-	-	709
Lunch Club		5,007	-	5,007	2,702
Early Years Funding		163,033	-	163,033	180,535
Bucks Fund Allocations	3	4,750	-	4,750	-
Fees		11,077	-	11,077	10,158
Donations		310	-	310	126
Fundraising		576	-	576	365
COVID-19 Grants	4	1,395	-	1,395	7,422
Apprentice Grant		1,000	-	1,000	-
SEND Received in Error	5	10,283	-	10,283	12,123
Total Income		**197,430**	**-**	**197,430**	**214,140**
Less Operating Expenses					
Bank Charges		82	-	82	-
Children's Entertainment & Gifts		760	-	760	411
Computing Equipment		-	469	469	-
Consumables & Sundries		616	-	616	808
Document Storage		576	-	576	768
Furniture & Equipment		849	-	849	376
Health, Hygiene & Cleaning		1,483	-	1,483	1,442
Independent Exam & Accountancy fees		2,207	-	2,20	2,366
Insurance		1,045	-	1,045	800
IT Software and Consumables		157	-	157	827
Legal & Professional Fees		302	-	302	654
Postage		17	-	17	11
Printing, Stationery & Admin		1,100	-	1,100	789
Rent	6	18,000	-	18,000	-
Repairs & Maintenance		312	-	312	366
Staff Training		1,609	-	1,609	701
Staff Welfare (inc. Uniform)		233	-	233	41
Subscriptions		608	-	608	414
Telephone & Internet		1,370	-	1,370	987
Toys, Books & Resources		1,082	-	1,082	2,482
Utilities		4,410	-	4,410	1,733
Wages & Pensions		149,638	-	149,638	167,856
Website Maintenance		300	-	300	345
Total Operating Expenses		**187,224**	**469**	**187,224**	**184,176**
Surplus/Deficit		**10,207**	**(469)**	**10,207**	**29,964**
Cash balances b/f		79,001	3,036	82,307	52,073
Balances c/f		**89,208**	**2,567**	**92,244**	**82,037**

NEW MILLSIDE PRE-SCHOOL
REGISTERED CHARITY NO 1031538
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 AUGUST 2022

	Notes	2022	2021
		£	£
RESERVES			
Balance b/f		82,037	52,073
Excess income over expenditure		10,207	29,964
Total reserves		**92,244**	**82,037**
CASH FUNDS			
Main Account		88,294	77,767
Reserves Account		803	802
Funding Account		3,147	3,468
Total current assets		**92,244**	**82,037**
LIABILITIES			
Rent for 2019-2020	6	-	7,815
Rent for 2020-2021	6	-	9,000
SEND Funding received in error	7	15,107	9,013
PAYE & NI	8	772	1,042
Early Years Funding received in advance	9	21,818	20,452
Backdated holiday pay	10	6,999	-
Total liabilities		**44,695**	**47,322**
FUNDS OF THE CHARITY			
Restricted funds		2,567	3,036
Unrestricted funds		89,677	79,001
Total charity funds		**92,244**	**82,037**

The notes on page 10 form an integral part of these accounts.

NEW MILLSIDE PRE-SCHOOL
REGISTERED CHARITY NO 1031538
NOTES TO THE ACCOUNTS

Notes to the accounts for the year ended 31st August 2022

1 ACCOUNTING POLICIES

Basis of Accounting
The financial statements have been prepared on the receipts and payments basis.

Income
All income is included at the time of receipt.

Expenses
All expenditure is accounted for at the time of payment.

2 EQUIPMENT

All equipment purchased by the charity is included under these headings as an expense. No items have been capitalised.

3 BUCKS FUND ALLOCATIONS

£4,000 was received as a SENIF Grant and £750 as a PIP allocation.

4 COVID-19 GRANTS

Comprising £1,250 COVID Workforce & Development Grant and £144.53 COVID SSP Reclaim

5 SEND RECEIVED IN ERROR (Income Statement)

£10,282.74 received in error from Bucks Local Authority.

6 RENT

Comprising £9,000 of backdated rent for the 2020-2021 financial year, plus £9,000 of rent for the current year.

8 SEND RECEIVED IN ERROR (Statement of Assets & Liabilities)

It has been agreed that a total of £15,106.74 of SEND funding received in error during this and previous financial year is to be returned in the 2022-2023 academic year.

8 WAGES & PENSIONS

771.73 of PAYE and ER NI as an outstanding liability.

9 EARLY YEARS FUNDING RECEIVED IN ADVANCE

£21,817.74 of Early Years Funding for the 2022-2023 year received in advance.

10 BACKDATED HOLIDAY PAY

£6,999.19 calculated as a liability in respect of underpaid holiday pay made to staff during the preceding two years.

11 RESTRICTED FUNDS

	Balance 1 August 2021	Incoming	Expenditure	Balance 31 August 2022
Lottery Grant	3,036	-	(469)	2,567

NEW MILLSIDE PRE-SCHOOL

England & Wales - Charity number 1031538

Accounts

REGISTERED CHARITY NUMBER: 1031538

NEW MILLSIDE PRE-SCHOOL

ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

NEW MILLSIDE PRE-SCHOOL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees of New Millside Pre-school are pleased to present their report together with the financial statements of the Charity for the year ended 31st August 2021. It should be noted that the accounts have been extended by one month from the previous year end (31st July 2020) to better align the financial period with the academic year.

Review of the year

The main activity of the year was the running of the Pre-school.

For the year ended 31st August 2021, income totalled £214,140 which is an increase of £3,893 from last year's £210,247. However, it should be noted that this includes £20,452 of Early Years Funding Income relating to the 2021-2022 financial year. Nonetheless, given the current climate this gain is what the Trustees were expecting and due to the hard work and previous planning that has enabled the Preschool to grow.

The main source of funding continues to be through Bucks CC Early Years Funding, along with a small amount of private funding from parents and carers. The Preschool made the decision to close the Breakfast club due to it making a loss each month, and to protect the Preschool from making sustained losses on this activity. Perhaps in the future this might be something we can look into again.

Fundraising has been difficult for all charities over the last two years. Events that would normally have held were postponed, but the Pre-school however still managed to raise £491.

Expenses for the year totalled £184,176, a rise of £6,821 from last year's £177,355 which resulted in an overall net surplus for the year of £29,964, a decrease from the previous year of £2,928. Nonetheless, this is a welcome increase to the unrestricted reserves of the Pre-school to £79,001, a figure which is more inline with the reserves needed to ensure the financial security of the Pre-school.

However, it should be noted the Pre-school have material liabilities which should be considered when looking at the total Pre-school reserves; £9,013 of SEND Funding Income was received in error during '20-21 and will be returned during '21-22 and rent of £16,815 remains unpaid.

Nevertheless, it is wonderful to be able to inform the Trustees that despite such uncertainty and financial hardship experienced for other settings, New Millside Pre-school has remained strong and financially viable.

Reserves Policy and Risk Management

It is the policy of New Millside Pre-school to hold enough money to cover various costs in the event of closure. With the funds sitting in their main account and the restricted account the Pre-School has a healthy amount of financial support in the event the Pre-School has to close. The Trustees are happy with the huge progress that has been made to ensure they are a thriving charity.

Expenditure:-

Staff Costs - £167,897

A total of £167,897 has been spent on wages, pensions and staff welfare in the last year. This has been increasing each year with the gradual expansion of the Pre-School. Each year the wages of the staff has been increased in line with the rise in minimum wage. In addition, as existing staff members increase their capabilities their wages as a result have risen.

Training costs - £701

Last year training costs fell to £906 and this year it has fallen even further to £701. I had anticipated that training would increase with the fall in Covid cases. This has not been the case and NMS should prepare for an influx in training once their staff are able to participate. Staff have continued to attend outside training via Teams and have access this year to extended free training through Virtual college and Early Years Alliance membership.

Enhancing the staff's knowledge base is critical to the Pre-school staying profitable and will only increase the offering New Millside is able to provide its children and their families.

Rent - £9,000 per year

Rent has not been charged for the last two financial years by the landlord, therefore the Trustees have designated £16,815 of reserves to cover this expenditure (£7,815 for 2019-2020, and £9,000 for 2020-2021). There has been an agreed freeze to the rent charges for the next 5 years and will be capped at £9,000. The Preschool will continue to set aside the rent each year until such time as the Council requests payment.

Other expenditure - £15,578

£15,578 was spent this year on all other expenditure. NMS have been quite consistent in their spending since last year as they only spent an extra £83. Sanitary collections continue to be big part of their spending but as the pandemic is still affecting business this cost will be a constant consideration. As the cost of gas and electric is set to rise in the coming months, I expect this cost to increase massively in the next financial year.

NMS have made the decision to employ a new Bookkeeping Firm to oversee their incoming and outgoings and prepare the Year End Independent Examination. Having this higher level of financial support means that NMS are able to utilise the advice of an expert, free up time spend in the office and fine tune the reporting. Already the Pre-School have seen a huge improvement in their finances and the way their records are kept. £2,366 for this service is a new cost, but is not in excess of the previous combined costs from SAGE, Xero, EY Man and the previous accountant; well worth the investment. The Trustees are very happy with this expenditure.

Overall

Compared to 2019-20 I am pleased with how the setting have coped financially over the last year. Their expansion plans have been so well timed to allow their monthly income and funding to increase when other sectors have struggled.

Account Balances:-

The Preschool holds reserves of £82,037 which is distributed across three separate accounts.

Main Account - £77,767.90

Reserve Account - £802.48

Fundraising Account - £3,467.83 (of which £3,036.16 is restricted).

Constitution

New Millside Pre-school was established under a constitution adopted in September 1998 and its main objective is to provide education for pre-school children. It is registered as a charity with the Charity Commission, registration number 1031538.

Trustees

Trustees are appointed by the parents at the Annual General Meeting, held in the Autumn term each year. The trustees serving during the year were:-

Karen Braithwaite – Chair (appointed trustee 23.11.2020)

Catherine Steward– Treasurer (appointed trustee 23.11.2018)

Martyne Grantham – Secretary (appointed trustee 23.11.2020

Charlotte Ham – Fundraising (appointed trustee 24.09.2020)

Current trustees at time of writing but appointed after the end of the year:-

Amber Mason (appointed trustee 01.09.2021)

Address

Narbeth Drive

Aylesbury Bucks

HP20 1NX

Bank

HSBC, 2 Walton Road, Aylesbury, Bucks, HP21 7SS.

This report was approved by the trustees on 17/02/22 and signed on behalf of the board of trustees by:

.... Trustee Karen Braithwaite Chair

.... Trustee CATHERINE STEWARD TREASURER

INDEPENDENT EXAMINOR'S REPORT TO THE TRUSTEES OF NEW MILLSIDE PRE-SCHOOL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Natalie Hanlon
Cambridge Bookkeeping Services
Woods House
Hunts Road
Duxford
CB22 4RE

Dated: 20th January 2022

NEW MILLSIDE PRE-SCHOOL
REGISTERED CHARITY NO 1031538
RECIEPTS AND PAYMENTS FOR THE YEAR TO 31 AUGUST 2021

	Notes	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
Income					
Breakfast Club		709	-	709	4,195
Lunch Club		2,702	-	2,702	-
Early Years Funding	3	180,535	-	180,535	166,914
SEND Funding	4	9,013	-	9,013	-
Fees		10,158	-	10,158	26,457
Donations & Fundraising		491	-	491	76
Grants		-	-	-	2,500
COVID-19 Grants	5	7,422.21	-	7,422.21	10,102.00
Other Revenue	6	3,110	-	3,110	-
Interest		-	-	-	3.00
Total Income		**214,140**	**-**	**214,140**	**210,247**
Less Operating Expenses					
Children's Entertainment & Gifts		411	-	411	143
Computing Equipment		-	-	-	1,059
Consumables & Sundries		808	-	808	737
Document Storage		768	-	768	576
Furniture & Equipment		376	-	376	2,592
Health, Hygiene & Cleaning		1,442	-	1,442	1,041
Independent Exam & Accountancy fees	7	2,366	-	2,366	-
Insurance		800	-	800	599
IT Software and Consumables		827	-	827	2,135
Legal & Professional Fees		654	-	654	1,591
Postage		11	-	11	-
Printing, Stationery & Admin		789	-	789	385
Rent	8	-	-	-	-
Repairs & Maintenance		366	-	366	-
Staff Training		701	-	701	906
Staff Welfare (inc. Uniform)		41	-	41	1,300
Subscriptions		414	--	414	178
Telephone & Internet		987	-	987	143
Toys, Books & Resources		2,482	-	2,482	2,071
Utilities		1,733	-	1,733	1,945
Wages & Pensions		167,856	-	167,856	159,654
Website Maintenance		345	-	345	300
Total Operating Expenses		**184,176**	**-**	**184,176**	**177,355**
Surplus/Deficit		**29,964**	**-**	**29,964**	**32,892**
Cash balances b/f		49,037	3,036	52,073	19,181
Balances c/f		**79,001**	**3,036**	**82,037**	**52,073**

NEW MILLSIDE PRE-SCHOOL
REGISTERED CHARITY NO 1031538
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 AUGUST 2021

	Notes	2021	2020
		£	£
RESERVES			
Balance b/f		52,073	32,892
Excess income over expenditure		29,964	19,181
Total reserves		**82,037**	**52,073**
CASH FUNDS			
Main Account		77,767	48,020
Reserves Account		802	802
Funding Account		3,468	3,251
Total current assets		**82,037**	**52,073**
LIABILITIES			
Rent for 2019-2020	8	7,815	7,815
Rent for 2020-2021	8	9,000	-
SEND Funding received in error	4	9,013	-
PAYE & NI	9	1,042	1,810
Early Years Funding received in advance	3	20,452	-
Total liabilities		**46,137**	**9,625**
FUNDS OF THE CHARITY			
Restricted funds		3,036	3,036
Unrestricted funds		79,001	49,037
Total charity funds		**82,037**	**52,073**

The notes on page 8 form an integral part of these accounts.

NEW MILLSIDE PRE-SCHOOL
REGISTERED CHARITY NO 1031538
NOTES TO THE ACCOUNTS

Notes to the accounts for the year ended 31st August 2021

1 ACCOUNTING POLICIES

Basis of Accounting
The financial statements have been prepared on the receipts and payments basis.

Income
All income is included at the time of receipt.

Expenses
All expenditure is accounted for at the time of payment.

2 EQUIPMENT

All equipment purchased by the charity is included under these headings as an expense. No items have been capitalised.

3 EARLY YEARS FUNDING

£20,452.39 of Early Years Funding for the 2021-2022 year has been received in advance.

4 SEND FUNDING

£9,013.26 has been received from Bucks County Council in error and is due to be returned during the 2021-2022 year.

5 COVID-19 GRANTS

The total of £7,743 comprises £5,743 of CJRS and SSP Recovery and £2,000 Bucks County Council COVID-19 Cleaning Grant.

6 OTHER REVENUE

The total of £3,110 comprises £2,000 in Apprentice Grants, and a £1,110 Bucks County Council PIP payment.

7 INDEPENDENT EXAM AND ACCOUNTANCY FEES

Actual spend included non-recurring costs of £750 for Xero set up and 19-20 Independent Exam.

5 RENT

Due to administrative reasons, the landlord did not invoice for rent (£9,000) during the financial year in addition to the £7,815 for the 2019-2019 financial year. The Trustees have therefore designated £18,815 of Reserves for this liability.

6 RESTRICTED FUNDS

	Balance 1 August 2020	Incoming	Expenditure	Balance 31 August 2021
Lottery Grant	3,036	-	-	3,036