

LEWIN PRE-SCHOOL

England & Wales · Charity number 1031512

Details

Other names LEWIN PLAYGROUP

Status Registered

Legal form Other

Company number [08204886](#)

Registered 1994-01-14

Register [View on the Charity Commission register](#)

Contact

Address Lewin Pre School
11A Natal Road
London
SW16 6JA

Phone 02086779450

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Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS.

Activities: Preschool for children aged 2 1/2 to 5 years old

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Lambeth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-30	£110,108	£139,054	-	-
2024-03-30	£108,993	£122,397	-	-
2023-03-30	£109,324	£132,057	-	-
2022-03-30	£127,174	£123,940	-	-
2021-03-30	£157,695	£137,850	-	-

Trustees

Name	Role	Appointed
Daniel Harman		2025-09-11
Dr Josephine Sheyin		2025-09-11
Tianne Hewitt-Barton		2025-09-16

LEWIN PRE-SCHOOL

England & Wales - Charity number 1031512

Accounts

LEWIN PRE-SCHOOL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of under statutory school-age children in a community-based group, involve parents in their children's education, provide a safe, secure and stimulating environment and to provide equality of opportunity for all children and families.

Public benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

The charity has been set up to offer a specially tailored curriculum leading to approved learning outcomes in accordance with the Department for Education Early Years Foundation Stage for children aged 2-4 years including children with special educational needs and disabilities.

The Charity operates a keyperson system where each child is allocated to a member of staff who is their keyperson who offers individual care and attention in accordance with the setting's ethos of learning through play, following child's interests and collaborative learning, supporting the child's development through a wide range of planned and free-flow indoor and outdoor activities, monitoring and tracking their progress, recording and reporting their attainment and passing on this information to parents using Tapestry software. Parents/carers are provided with opportunities to be directly involved in the activities of the group, its governance and in their own child's progress. There has been a significant rise in children with special educational needs and disabilities requiring additional support. The setting's Special Needs Coordinator works with the staff to identify areas of need and how these will be met, arranging additional funding from the Local Authority and engaging special needs professionals who provide advice and support to staff, children and their parents/carers.

Lewin Pre-school supports school and college students by giving them work experience in an early years setting and provides support including financial support for staff doing apprenticeships and further training to gain higher qualifications in early years education and management.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity achieved its 50th anniversary in September 2024.

OFSTED Inspection

The Charity is regulated by OFSTED and is subject to inspection every 3-5 years. The setting was last inspected by OFSTED in July 2023 when it achieved a Good marking for safeguarding and overall effectiveness in all areas, specifically the quality of education, behaviour and attitudes, personal development leadership and management.

FINANCIAL REVIEW

The charity continued to deliver on its objectives during the year and overall, the financial reserves of the Charity set out in the financial statements was much reduced.

Financial position

The financial position of the Charity at the year-end was much reduced. There have been significant financial challenges resulting in an operational loss of around £30,000 due to increased staff costs, including the handover by the retiring Manager period following the appointment of a new manager and increased rental costs and other costs. Changing demographics has meant a lower number of children on our waiting list and enrolling compared with previous years which affects the level of Government funding based on our headcount and a lower number of fee paying children, compared with previous years. The annual rent and charges have increased from £16,000 to £19,000. The setting is dependent on the level of Department of Education grant funding per child administered by Lambeth Council and the Early Years Govt Grant Funding has not kept up with costs. However, the setting has seen a significant rise in the number of children with Special Educational Needs and Disability and the setting has benefitted from additional Special Needs inclusion funding of £8,800. The most significant costs are staff costs. The Trustees are required to maintain the level of staffing to meet the Government requirements for the ratio of staff to children and no additional staff have been recruited above what is required to meet the staffing ratio requirements. Costs are monitored carefully by the Trustees and saving are made where possible. The Government has announced small increase in funding for 2025-2026 and the anticipated rise in Employer National Insurance contributions has been offset by the increase in the allowance before small businesses are required to pay this additional cost.

Principal funding sources

The charity receives the bulk of its incoming resources from grants from regional and government bodies, however this is supplemented by fees, fundraising and donations.

Reserves policy

It is the policy of the Charity to ensure that income is expended upon the objects of the Charity and to ensure that reserves are maintained at £35,000 and to provide a buffer should income fall unexpectedly at any point.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees generally come from recommendations by existing Trustees and if approved, are appointed at the next Trustees meeting.

RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;

2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Daniel Harman

Date: 29-01-2026

Lewin Pre-school Ltd

Report and Accounts

Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LEWIN PRE-SCHOOL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Tianne Hewitt-Barton (appointed 16 September 2025) Dr Josephine Sheyin (appointed 11 September 2025) Daniel Harman (appointed 11 September 2025) Mari Ebbitt (appointed 24 June 2024) Josephine Hutton (resigned 7 November 2025) Alanna Eileen Shea Richardson (resigned 12 May 2025) Raymond Peter Smith (resigned 11 September 2025) Jamie Bronwyn Old (resigned 15 April 2024) Vivienne Eileen Sharp (resigned 8 May 2024)
Company Secretary	Raymond Smith (resigned 11 September 2025) Tianne Hewitt-Barton (appointed 16 September 2025)
Key Staff	Andréé Smith (Pre-School Manager resigned 31 December 2024) Diane Moore (Pre-School Manager appointed 1 September 2024)
Governing Document	Memorandum and Articles of Association dated 6 September 2012
Company Registration Number	08204886
Charity Registration Number	1031512
Principal Address & Registered Office	11a Natal Road Streatham London SW16 6JA
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LEWIN PRE-SCHOOL LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 6 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date:

LEWIN PRE-SCHOOL LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	591	-	591	141
Charitable activities	4	109,410	-	109,410	108,699
Investments		108	-	108	154
Total income and endowments		<u>110,108</u>	<u>-</u>	<u>110,108</u>	<u>108,993</u>
EXPENDITURE ON:					
Charitable activities	5	135,954	3,100	139,054	122,397
Total expenditure		<u>135,954</u>	<u>3,100</u>	<u>139,054</u>	<u>122,397</u>
Net income/(expenditure)		(25,846)	(3,100)	(28,946)	(13,404)
Transfers between funds	12	-	-	-	-
Net movement in funds		<u>(25,846)</u>	<u>(3,100)</u>	<u>(28,946)</u>	<u>(13,404)</u>
Reconciliation of funds:					
Total funds brought forward		64,270	3,100	67,370	80,774
Total funds carried forward	12	<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-12 form part of these accounts.

LEWIN PRE-SCHOOL LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	-	-	-	148
		<u>- ##</u>	<u>- ##</u>	<u>- ##</u>	<u>148</u>
CURRENT ASSETS					
Debtors	8	4,542	-	4,542	1,981
Cash at bank and in hand	9	36,897	-	36,897	67,698
		41,440	-	41,440	69,679
CREDITORS: Amounts falling due within one year	10	(3,016)	-	(3,016)	(2,455)
		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,223</u>
Net current assets / (liabilities)		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,223</u>
Total assets less current liabilities		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>
TOTAL NET ASSETS		<u>38,424 ##</u>	<u>- ##</u>	<u>38,424 ##</u>	<u>67,370</u>
FUND BALANCES					
	12				
Unrestricted Funds					
General funds		38,424	-	38,424	64,270
		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>64,270</u>
Restricted Funds		-	-	-	3,100
		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Daniel Harman

Date: _____

Company number: 08204886

Charity number: 1031512

The notes on page 8-12 form part of these accounts.

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Lambeth Borough Council for early years funding and sale of school uniform.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Furniture & equipment	Over estimated useful economic life
Computer equipment	Over 4 years

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting Policies (cont.)

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	591	141
	591	141

4 Income from charitable activities

	2025	2024
	£	£
Nursery Education Grant	91,196	90,999
Local Authority Grant	10,341	10,341
Fees	7,728	7,206
Sale of uniform	145	153
	109,410	108,699

5 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Staff costs	101,799	93,784
Rent	19,000	16,000
Other direct costs	9,781	7,483
	130,580	117,267
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,016	1,920
	2,016	1,920
Office costs	721	882
Subscriptions and professional fees	5,591	2,181
Depreciation of tangible fixed assets	147	147
	## 8,474 ##	5,130
Total expenditure	139,054	122,397

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5 (2024: 4).

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	28,243	-	707	28,950
				-
Other members of key management	17,792		248	18,039
				<u>46,989</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	37,777	-	927	38,703

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total 2025 £
Cost			
At 1 April 2024	9,414	1,587	11,001
Disposals	-	-	-
At 31 March 2025	<u>9,414</u>	<u>1,587</u>	<u>11,001</u>
Accumulated depreciation			
At 1 April 2024	9,414	1,440	10,854
Charge for the year	-	147	147
Eliminated on disposal	-	-	-
At 31 March 2025	<u>9,414</u>	<u>1,587</u>	<u>11,001</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>148</u>	<u>148</u>

8 Debtors

	2025 £	2024 £
Falling due within one year:		
Trade debtors	1,056	
Other debtors	2,701	1,154
Prepayments and accrued income	785	827
	<u>4,542</u>	<u>1,981</u>

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	36,828	67,518
Petty cash	70	180
	36,897	67,698

10 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Other creditors	280	535
Accruals	2,736	1,920
	3,016	2,455

11 Pension commitments

During the year employer's pension contributions totalling £1,474 (2024: £1,403) were payable to defined contribution personal pension schemes. Pension contributions of £280 (2024: £535) were owing at the balance sheet date.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	64,270	110,108	(135,954)	-	38,424
Total Unrestricted Funds	64,270	110,108	(135,954)##	-	38,424
<i>Restricted Funds</i>					
Local Authority Grants - inclusion funding	3,100	-	(3,100)	-	-
	3,100	-	(3,100)	-	-
Aggregate of funds	67,370	110,108	(139,054)	-	38,424

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	-	-	-	-
Debtors	4,542	-	-	4,542
Cash at bank and in hand	36,897	-	-	36,897
Creditors falling due within one year	(3,016)	-	-	(3,016)
	38,424	-	-	38,424

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

12 Funds (cont.)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	80,774	99,993	(116,497)	-	64,270
Total Unrestricted Funds	80,774	99,993	(116,497)	-	64,270
<i>Restricted Funds</i>					
Local Authority Grants - inclusion funding	-	9,000	(5,900)	-	3,100
	-	9,000	(5,900)	-	3,100
Aggregate of funds	80,774	108,993	(122,397)	-	67,370

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	148	-	-	148
Debtors	1,981	-	-	1,981
Cash at bank and in hand	64,598	-	3,100	67,698
Creditors falling due within one year	(2,455)	-	-	(2,455)
	64,270	-	3,100	67,370

The Local Authority Grant inclusion funding represents additional early years funding to support special needs children. In 2024 and 2025 it was used to fund music therapy sessions.

13 Operating lease commitments

The charity has an operating lease for its premises. There was no liability at year end as rent is paid in advance. The operating lease commitment runs until August 2027.

During the year the charity was charged £19,000 (2024: £16,000) for its operating lease.

14 Transactions with related parties

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

LEWIN PRE-SCHOOL LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

Note	Unrestricted funds				Unrestricted funds				
	General	Designated	Restricted	Total	General	Designated	Restricted	Total	
	2025	2025	2025	2025	2024	2024	2024	2024	
	£	£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations	3	591	-	-	591	141	-	-	141
Charitable activities	4	109,410	-	-	109,410	99,699	-	9,000	108,699
Investments		108	-	-	108	154	-	-	154
Total income and endowments		110,108	-	-	110,108	99,993	-	9,000	108,993
EXPENDITURE ON:									
Charitable activities:	5	135,954	-	3,100	139,054	116,497	-	5,900	122,397
Total Expenditure		135,954	-	3,100	139,054	116,497	-	5,900	122,397
Net income/(expenditure)		(25,846)	-	(3,100)	(28,946)	(16,504)	-	3,100	(13,404)
Transfers between funds	12	-	-	-	-	-	-	-	-
Net movement in funds		(25,846)	-	(3,100)	(28,946)	(16,504)	-	3,100	(13,404)
Reconciliation of funds:									
Total funds brought forward		64,270	-	3,100	67,370	80,774	-	-	80,774
Total funds carried forward	12	38,424	-	-	38,424	64,270	-	3,100	67,370

LEWIN PRE-SCHOOL LTD
FOR THE YEAR ENDED 31 MARCH 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>(30,907)</u>	<u>(13,411)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		108	154
Proceeds from the sale of property, plant and equipment		-	
Purchase of property, plant and equipment		-	
Proceeds from sale of investments			
Purchase of investments			
Net cash provided by/(used in) investing activities		<u>108</u>	<u>154</u>
Cash flows from financing activities:			
Repayments of borrowing			
Cash inflows from new borrowing			
Receipt of endowment			
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Change in cash and equivalents in the reporting period		<u>(30,800)</u>	<u>(13,257)</u>
Cash and equivalents at the beginning of the year	b	67,698	-
Change in cash and equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the year	b	<u>36,898</u>	<u>(13,257)</u>

Analysis of changes in net debt:

	At start of year £	[Any non-cash movements] £	Cash-flows £	At end of year £
Cash	(13,257)		(30,800)	(44,057)
Bank loans:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
Finance lease obligations:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
Total net funds / (debt)	<u>(13,257)</u>	<u>-</u>	<u>(30,800)</u>	<u>(44,057)</u>

LEWIN PRE-SCHOOL LTD
FOR THE YEAR ENDED 31 MARCH 2025
NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	£	£
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	(28,946)	(13,404)
Adjustments for:		
Depreciation charges and provisions for impairment	147	147
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(108)	(154)
Loss/(profit) on the sale of fixed assets		
(Increase)/decrease in stocks	-	
(Increase)/decrease in debtors	(2,561)	
Increase/(decrease) in creditors	561	
<i>Net cash provided by (used in) operating activities</i>	(30,907)	(13,411)

Note b: Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank with immediate access	36,828 ##	67,518
Notice deposits (with a term of three months or less)	- ##	-
Petty cash	70 ##	180
Total cash and cash equivalents	36,897	67,698

Lewin Preschool Ltd
 YE 31/3/25
 Analysis of cashbook for year end accounts

New category

	Opening balances per 2024 final accs	Client's cashbook summary movement in the year	Petty Cash movement	Closing balances
Fees		- 6,672.00		- 6,672.00
Early years funding		- 101,536.47		- 101,536.47
Fundraising		- 825.47		- 825.47
Uniform		- 145.10		- 145.10
Bank interest		- 107.74		- 107.74
Refunds		- 5.99		- 5.99
Permanent Staff Net Pay		78,015.17		78,015.17
Casual Staff Net Pay		1,062.13		1,062.13
Employer Pension Contrib		4,185.36		4,185.36
Pension Service		936.00		936.00
HMRC		20,040.62		20,040.62
Rent & Charges		19,000.00		19,000.00
Legal fees		1,200.00		1,200.00
PSLA (insurrance/Membership)		784.83		784.83
Phone & Broadband		468.30		468.30
Accountancy and Payroll Service		4,548.00		4,548.00
Uniform		262.76		262.76
Bank Charges		60.00		60.00
Music Therapy		6,290.00		6,290.00
Apprenticeship Fees		298.71		298.71
PPL/PRS Music Licence		135.22		135.22
B Disclosure & Baring Service		102.09		102.09
OFSTED		35.00		35.00
Inf Commisioners Office		52.00		52.00
Companies House		34.00		34.00
Anti-Virus Protection		119.00		119.00
Tablets				-
Phones				-
Educational supplies /Consumables		1,388.51	199.49	1,588.00
Printer Ink				-
Cleaning/Toiletry Materials			18.30	18.30
Tapestry Early Years Observation Programme		162.00		162.00
Refund		210.00		210.00
Postage/Stamps			1.35	1.35
Stationery			25.85	25.85
Garden			8.00	8.00
Petty Cash Withdrawal		-		-
Misc		94.84	42.81	137.65
Training		78.00		78.00
Depreciation				

Plant & Machinery cost	9,414.00			9,414.00
Plant & Machinery acc dep	- 9,414.00			- 9,414.00
Computer equip cost	1,587.00			1,587.00
Computer equip acc dep	- 1,439.50			- 1,439.50
Bank	67,517.65	- 30,689.77		36,827.88
Petty cash	179.86	420.00	- 295.80	304.06
Prepayments	826.56			826.56
Debtors				
Other debtors	1,154.00			1,154.00
Social security & other taxes	- 535.10			- 535.10
Other creditors	-			-
Accruals	- 1,920.00			- 1,920.00
Accrued income	-			-
General Funds	- 67,370.47			- 67,370.47
Restricted Funds	-			-
	- 0.00	- 0.00	- -	0.00

Inclusion Funding - restricted

Bank 31/3/25 (per statement)		36,827.88
Petty cash (per client's petty cash cashbook)		13.65
Total cash per accounts		
Bank	67,517.65	36,827.88
Petty Cash (PC)	179.86	304.06
To reconcile		- 290.41
		diff c oper inclu a/c t relat

2024 Balance Sheet

Accruals	1,920.00	IE fee accrual - seen paid, reverse this year
Pension	535.10	Pension due for Mar24 - reverse this year
Prepayments	826.56	PSLA insurance paid in advance - reverse this year
Other debtors - Halsey o/payt	1,154.00	

2025 Balance Sheet

Accruals	2,016.00	2025 IE fee accrual
Pension	279.57	Pension due for Mar25 agreed to payroll inf
Music therapist fee accrued	720.00	Underpayment of invoices, thus due at year end
Social security & other taxes	-	
Prepayments	784.83	PSLA insurance paid in advance
Fees due from parent at ye	1,056.00	
Other debtors - HMRC	1,547.35	Advisory - client informed about overpayment for i

Other debtors - Halsey o/payt

1,154.00 [Advisory - informed Daniel about this overpayment](#)

Stewardship Adjustments

Adj1	Adj2	Adj3	Adj4	Adj5	Final figures	FA
				Adjust for income already included last year		
Reverse 2024 B/S	2025 FA depreciation & disp	2025 B/S	Overpayment PAYE/NI			
		- 1,056.00			- 7,728.00	ok
				234.50	- 101,536.47	ok
					- 590.97	ok
					- 145.10	ok
					- 107.74	ok
					- 5.99	ok
					78,015.17	ok
					1,062.13	ok
- 535.10		279.57			3,929.83	ok
					936.00	ok
			- 1,547.35		18,493.27	ok
					19,000.00	ok
					1,200.00	ok
826.56		- 784.83			826.56	ok
					468.30	ok
- 1,920.00		2,016.00			4,644.00	ok
					262.76	ok
					60.00	ok
		720.00			7,010.00	ok
					298.71	ok
					135.22	ok
					102.09	ok
					35.00	ok
					52.00	ok
					34.00	ok
					119.00	ok
					-	ok
					-	ok
					1,588.00	ok
					-	ok
					18.30	ok
					162.00	ok
					210.00	ok
					1.35	ok
					25.85	ok
					8.00	ok
					-	ok
					137.65	ok
					78.00	ok
	147.50				147.50	ok

					9,414.00	ok	9,414.00
					- 9,414.00	ok	- 9,414.00
					1,587.00	ok	1,587.00
	- 147.50				- 1,587.00	ok	- 1,587.00
					36,827.88	ok	
				-234.5	69.56	ok	
- 826.56		784.83			784.83	ok	
		1,056.00			1,056.00	ok	
			1,547.35		2,701.35	ok	
535.10					-	ok	
		- 279.57			- 279.57	ok	
1,920.00		- 2,736.00			- 2,736.00	ok	
					-	ok	
					- 67,370.47	ok	
					-	ok	
<hr/>					<hr/>		<hr/>
-	-	-	-	-	- 0.00		-
<hr/>					<hr/>		<hr/>



36,827.88
13.65

36,827.88
69.56

Due to client's understated PC balance - £140.41 relates to petty cash opening bal difference to 2024 final accounts closing balance. £234.50 added as Petty Cash last year but the client actually banked this in current his year and recognised this as income again. (adjusted this in Adj 5) £150 less to cash in understated by this amount.

55.91
-

io

t - see Statement of Account from Halsey Accountants (in 2024)

Balance Sheet

Income

Cash	Stock	Debtors	Creditors	Reserves	Donations	Fees	Funding
						- 7,728.00	
					- 590.97		- 101,536.47

36,827.88
69.56

784.83
1,056.00
2,701.35

-
- 279.57
- 2,736.00

- 67,370.47

-

36,897.44	-	4,542.18	-	3,015.57	-	67,370.47	-	590.97	-	7,728.00	-	101,536.47
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Expenditure

Uniform	bank interest	Staff costs	Rent	Other direct costs	Office costs	Prof fees	Governance
-	145.10						
	-	107.74					
					-	5.99	
		78,015.17					
		1,062.13					
		3,929.83					
		18,493.27				936.00	
			19,000.00				
						1,200.00	
						826.56	
					468.30		
						2,628.00	2,016.00
				262.76			
					60.00		
				7,010.00			
		298.71					
				135.22			
				102.09			
				35.00			
					52.00		
				34.00			
					119.00		
					-		
					-		
				1,588.00			
				18.30			
				162.00			
				210.00			
						1.35	
						25.85	
				8.00			
				137.65			
				78.00			

-	145.10	-	107.74	101,799.11	19,000.00	9,781.02	720.51	5,590.56	2,016.00
---	--------	---	--------	------------	-----------	----------	--------	----------	----------

						3,100.00			
--	--	--	--	--	--	----------	--	--	--

TB - 110,108.28
SOFA - 110,108.28

TB
SOFA

-

Depreciation

147.50

147.50 ##



139,054.70

139,054.20

0.50

Lewin Preschool Ltd
 YE 31/3/25
 Fixed assets schedule

	Cost b/f	Depr b/f	NBV b/f	Depr
Computer Equipment				
2019 additions	998.00 -	998.00	-	-
2022 additions	589.00 -	441.50	147.50 -	147.50
	<u>1,587.00 -</u>	<u>1,439.50</u>	<u>147.50 -</u>	<u>147.50</u>
Plant & Machinery				
Toys & equipment	9,414.00 -	9,414.00	-	-
	<u>9,414.00 -</u>	<u>9,414.00</u>	<u>-</u>	<u>-</u>

Fixed asset 'listing' as per previous year. To confirm in NQ re equipments still in use

2025

disp (cost)	disp (depr)	Cost c/f	Depr c/f	NBV c/f	Comments
-	-	998.00	- 998.00	-	- Assume still in use
-	-	589.00	- 589.00	-	- Assume still in use
<hr/>					
-	-	1,587.00	- 1,587.00	-	
<hr/>					
-	-	9,414.00	- 9,414.00	-	- This will include chairs, tables, toys etc still in use. Without list not possible to say how much but suggest leave because the charity does own some equipment and if it had to be completely replaced you would likely spend at least this amount.
<hr/>					
-	-	9,414.00	- 9,414.00	-	
<hr/>					

LEWIN PRE-SCHOOL LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a)
- b)

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. [Insert name of church]; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ.

The vision is to see the people of [name area/district] come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

[describe main activities and achievements]

Large charities must also disclose:

- its aims: what issues is the charity trying to tackle or what difference is it trying to make?
- how the achievement of the above aims will further its legal purposes
- its strategies for achieving its stated aims and objectives
- the criteria it uses to measure success in the reporting period
- the significant activities undertaken, explaining how they contribute to achievement of stated aims and objectives.
- the achievements against objectives set
- where material disclose the use of grant making, its grant making policies and explain how they contribute to achievement of stated aims and objectives
- where material a large charity must explain its social investment policies and explain how they contributed to the achievement of the stated aims and objectives.

[Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.]

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Volunteers

[Large charities must disclose the use of volunteers and provide narrative that helps users understand the scale and nature of the activities undertaken.]

LEWIN PRE-SCHOOL LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

Responsibility for setting policy and [for determining the parameters within which the charity should operate] [for making operating decisions] rests with the trustees who meet regularly to monitor the activities of the charity. [Responsibility for the day to day operation of the charity has been delegated to a senior management team led by]. New trustees are recruited and appointed [by the existing trustees, by a majority vote].

For large charities only, must also disclose:

- the charity's organisational structure
- how the charity makes decisions (e.g. what decisions are delegated to staff and which are reserved for trustees)
- policies and procedures for inducting and training trustees
- arrangement for setting pay for key management and any benchmarks / parameters or criteria used

- if part of a wider network, how this impacts (if at all) on the charity's operating policies
- relationships between the charity and related parties and with any other organisations with which the charity co-operates in pursuit of its objectives.

Financial review

During the year income increased by £XX, to £XX, and expenditure decreased by £XX, to £XX. As a result surplus for the year increased by £XX, to £XX and the charity's net assets increased by the same amount, to £XX. Net current assets increased by £XX, to £XX.

Large charities must comment on:

- significant events that have affected financial performance and position
- the financial effect of any significant events

There is a 'should' requirement (i.e. recommended but not mandatory) that large charities also explain principal sources of funding and how these resources supported the charity's key objectives.

Investments

[Large charities must comment on:

- investment policy and objectives set
- investment performance against investment objectives set]

Fundraising

[A large charity must disclose:

- the performance of material fundraising activities against the fundraising objectives set
- details of any material expenditure to raise income in the future]

Pension liabilities

[Larger charities should disclose the impact of a material pension liability / pension asset arising from obligations to a defined benefit pension scheme on the charity's financial position]

Funds in deficit

LEWIN PRE-SCHOOL LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

[All charities must identify any fund that is materially in deficit explaining how the deficit arose and the steps being taken to eliminate it.]

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £XX (which equates to about XX months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £XX and the charity is complying with its reserves policy.

There is a 'should' requirement (i.e. recommended but not mandatory) for larger charities to make additional disclosures (see SORP 1.22, 1.48)

Going concern

[If, at the approval date, there are going concern uncertainties, the nature of these uncertainties should be explained.]

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Large charities must explain

- principal risks and uncertainties and summarise the trustees' plans and strategies for managing those risks.

- any factors likely to affect the financial performance or position going forward

Plans for the future

[Larger charities must provide a summary of the charity's plans for the future, including aims and objectives and details of any activities planned to achieve them.]

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

LEWIN PRE-SCHOOL LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

[PRINTED NAME]

Date: _____

Lewin Pre-school Ltd

Report and Accounts
Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LEWIN PRE-SCHOOL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Tianne Hewitt-Barton (appointed 16 September 2025) Dr Josephine Sheyin (appointed 11 September 2025) Daniel Harman (appointed 11 September 2025) Mari Ebbitt (appointed 24 June 2024) Josephine Hutton (resigned 7 November 2025) Alanna Eileen Shea Richardson (resigned 12 May 2025) Raymond Peter Smith (resigned 11 September 2025) Jamie Bronwyn Old (resigned 15 April 2024) Vivienne Eileen Sharp (resigned 8 May 2024)
Company Secretary	Raymond Smith (resigned 11 September 2025) Tianne Hewitt-Barton (appointed 16 September 2025)
Key Staff	Andréé Smith (Pre-School Manager resigned 31 December 2024) Diane Moore (Pre-School Manager appointed 1 September 2024)
Governing Document	Memorandum and Articles of Association dated 6 September 2012
Company Registration Number	08204886
Charity Registration Number	1031512
Principal Address & Registered Office	11a Natal Road Streatham London SW16 6JA
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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Company Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-12
Detailed Statement of Financial Activities with Comparatives	13

LEWIN PRE-SCHOOL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of under statutory school-age children in a community-based group, involve parents in their children's education, provide a safe, secure and stimulating environment and to provide equality of opportunity for all children and families.

Public benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

The charity has been set up to offer a specially tailored curriculum leading to approved learning outcomes in accordance with the Department for Education Early Years Foundation Stage for children aged 2-4 years including children with special educational needs and disabilities.

The Charity operates a keyperson system where each child is allocated to a member of staff who is their keyperson who offers individual care and attention in accordance with the setting's ethos of learning through play, following child's interests and collaborative learning, supporting the child's development through a wide range of planned and free-flow indoor and outdoor activities, monitoring and tracking their progress, recording and reporting their attainment and passing on this information to parents using Tapestry software. Parents/carers are provided with opportunities to be directly involved in the activities of the group, its governance and in their own child's progress. There has been a significant rise in children with special educational needs and disabilities requiring additional support. The setting's Special Needs Coordinator works with the staff to identify areas of need and how these will be met, arranging additional funding from the Local Authority and engaging special needs professionals who provide advice and support to staff, children and their parents/carers.

Lewin Pre-school supports school and college students by giving them work experience in an early years setting and provides support including financial support for staff doing apprenticeships and further training to gain higher qualifications in early years education and management.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity achieved its 50th anniversary in September 2024.

OFSTED Inspection

The Charity is regulated by OFSTED and is subject to inspection every 3-5 years. The setting was last inspected by OFSTED in July 2023 when it achieved a Good marking for safeguarding and overall effectiveness in all areas, specifically the quality of education, behaviour and attitudes, personal development leadership and management.

FINANCIAL REVIEW

The charity continued to deliver on its objectives during the year and overall, the financial reserves of the Charity set out in the financial statements was much reduced.

Financial position

The financial position of the Charity at the year-end was much reduced. There have been significant financial challenges resulting in an operational loss of around £30,000 due to increased staff costs, including the handover by the retiring Manager period following the appointment of a new manager and increased rental costs and other costs. Changing demographics has meant a lower number of children on our waiting list and enrolling compared with previous years which affects the level of Government funding based on our headcount and a lower number of fee paying children, compared with previous years. The annual rent and charges have increased from £16,000 to £19,000. The setting is dependent on the level of Department of Education grant funding per child administered by Lambeth Council and the Early Years Govt Grant Funding has not kept up with costs. However, the setting has seen a significant rise in the number of children with Special Educational Needs and Disability and the setting has benefitted from additional Special Needs inclusion funding of £8,800. The most significant costs are staff costs. The Trustees are required to maintain the level of staffing to meet the Government requirements for the ratio of staff to children and no additional staff have been recruited above what is required to meet the staffing ratio requirements. Costs are monitored carefully by the Trustees and saving are made where possible. The Government has announced small increase in funding for 2025-2026 and the anticipated rise in Employer National Insurance contributions has been offset by the increase in the allowance before small businesses are required to pay this additional cost.

Principal funding sources

The charity receives the bulk of its incoming resources from grants from regional and government bodies, however this is supplemented by fees, fundraising and donations.

Reserves policy

It is the policy of the Charity to ensure that income is expended upon the objects of the Charity and to ensure that reserves are maintained at £35,000 and to provide a buffer should income fall unexpectedly at any point.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees generally come from recommendations by existing Trustees and if approved, are appointed at the next Trustees meeting.

RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;

2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Daniel Harman

Date: 29/01/2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LEWIN PRE-SCHOOL LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 6 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date:

LEWIN PRE-SCHOOL LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	591	-	591	141
Charitable activities	4	109,410	-	109,410	108,699
Investments		108	-	108	154
Total income and endowments		110,108	-	110,108	108,993
EXPENDITURE ON:					
Charitable activities	5	135,954	3,100	139,054	122,397
Total expenditure		135,954	3,100	139,054	122,397
Net income/(expenditure)		(25,846)	(3,100)	(28,946)	(13,404)
Transfers between funds	12	-	-	-	-
Net movement in funds		(25,846)	(3,100)	(28,946)	(13,404)
Reconciliation of funds:					
Total funds brought forward		64,270	3,100	67,370	80,774
Total funds carried forward	12	38,424	-	38,424	67,370

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-12 form part of these accounts.

LEWIN PRE-SCHOOL LTD
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	-	-	-	148
		-	-	-	148
CURRENT ASSETS					
Debtors	8	4,542	-	4,542	1,981
Cash at bank and in hand	9	36,897	-	36,897	67,698
		41,440	-	41,440	69,679
CREDITORS: Amounts falling due within one year	10	(3,016)	-	(3,016)	(2,455)
Net current assets / (liabilities)		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,223</u>
Total assets less current liabilities		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>
TOTAL NET ASSETS		<u>38,424</u>	<u>-</u>	<u>38,424</u>	<u>67,370</u>
FUND BALANCES					
12					
Unrestricted Funds					
General funds		38,424	-	38,424	64,270
		38,424	-	38,424	64,270
Restricted Funds		-	-	-	3,100
		38,424	-	38,424	67,370

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Daniel Harman

Date: 29/01/2026

Company number: 08204886

Charity number: 1031512

The notes on page 8-12 form part of these accounts.

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Lambeth Borough Council for early years funding and sale of school uniform.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Furniture & equipment	Over estimated useful economic life
Computer equipment	Over 4 years

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting Policies (cont.)

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	591	141
	591	141

4 Income from charitable activities

	2025	2024
	£	£
Nursery Education Grant	91,196	90,999
Local Authority Grant	10,341	10,341
Fees	7,728	7,206
Sale of uniform	145	153
	109,410	108,699

5 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Staff costs	101,799	93,784
Rent	19,000	16,000
Other direct costs	9,781	7,483
	130,580	117,267
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,016	1,920
	2,016	1,920
Office costs	721	882
Subscriptions and professional fees	5,591	2,181
Depreciation of tangible fixed assets	147	147
	8,474	5,130
Total expenditure	139,054	122,397

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5 (2024: 4).

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	28,243	-	707	28,950
				-
Other members of key management	17,792		248	<u>18,039</u>
				<u>46,989</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	37,777	-	927	38,703

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total 2025 £
Cost			
At 1 April 2024	9,414	1,587	11,001
Disposals	-	-	-
At 31 March 2025	<u>9,414</u>	<u>1,587</u>	<u>11,001</u>
Accumulated depreciation			
At 1 April 2024	9,414	1,440	10,854
Charge for the year	-	147	147
Eliminated on disposal	-	-	-
At 31 March 2025	<u>9,414</u>	<u>1,587</u>	<u>11,001</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>148</u>	<u>148</u>

8 Debtors

	2025 £	2024 £
Falling due within one year:		
Trade debtors	1,056	
Other debtors	2,701	1,154
Prepayments and accrued income	785	827
	<u>4,542</u>	<u>1,981</u>

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	36,828	67,518
Petty cash	70	180
	36,897	67,698

10 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Other creditors	280	535
Accruals	2,736	1,920
	3,016	2,455

11 Pension commitments

During the year employer's pension contributions totalling £1,474 (2024: £1,403) were payable to defined contribution personal pension schemes. Pension contributions of £280 (2024: £535) were owing at the balance sheet date.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	64,270	110,108	(135,954)	-	38,424
Total Unrestricted Funds	64,270	110,108	(135,954)	-	38,424
<i>Restricted Funds</i>					
Local Authority Grants - inclusion funding	3,100	-	(3,100)	-	-
	3,100	-	(3,100)	-	-
Aggregate of funds	67,370	110,108	(139,054)	-	38,424

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2025 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	-	-	-
Debtors	4,542	-	-	4,542
Cash at bank and in hand	36,897	-	-	36,897
Creditors falling due within one year	(3,016)	-	-	(3,016)
	38,424	-	-	38,424

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

12 Funds (cont.)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	80,774	99,993	(116,497)	-	64,270
Total Unrestricted Funds	<u>80,774</u>	<u>99,993</u>	<u>(116,497)</u>	<u>-</u>	<u>64,270</u>
<i>Restricted Funds</i>					
Local Authority Grants - inclusion funding	-	9,000	(5,900)	-	3,100
	<u>-</u>	<u>9,000</u>	<u>(5,900)</u>	<u>-</u>	<u>3,100</u>
Aggregate of funds	<u>80,774</u>	<u>108,993</u>	<u>(122,397)</u>	<u>-</u>	<u>67,370</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	148	-	-	148
Debtors	1,981	-	-	1,981
Cash at bank and in hand	64,598	-	3,100	67,698
Creditors falling due within one year	(2,455)	-	-	(2,455)
	<u>64,270</u>	<u>-</u>	<u>3,100</u>	<u>67,370</u>

The Local Authority Grant inclusion funding represents additional early years funding to support special needs children. In 2024 and 2025 it was used to fund music therapy sessions.

13 Operating lease commitments

The charity has an operating lease for its premises. There was no liability at year end as rent is paid in advance. The operating lease commitment runs until August 2027.

During the year the charity was charged £19,000 (2024: £16,000) for its operating lease.

14 Transactions with related parties

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

LEWIN PRE-SCHOOL LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations	3	591	-	-	591	141	-	-	141
Charitable activities	4	109,410	-	-	109,410	99,699	-	9,000	108,699
Investments		108	-	-	108	154	-	-	154
Total income and endowments		110,108	-	-	110,108	99,993	-	9,000	108,993
EXPENDITURE ON:									
Charitable activities:	5	135,954	-	3,100	139,054	116,497	-	5,900	122,397
Total Expenditure		135,954	-	3,100	139,054	116,497	-	5,900	122,397
Net income/(expenditure)		(25,846)	-	(3,100)	(28,946)	(16,504)	-	3,100	(13,404)
Transfers between funds	12	-	-	-	-	-	-	-	-
Net movement in funds		(25,846)	-	(3,100)	(28,946)	(16,504)	-	3,100	(13,404)
Reconciliation of funds:									
Total funds brought forward		64,270	-	3,100	67,370	80,774	-	-	80,774
Total funds carried forward	12	38,424	-	-	38,424	64,270	-	3,100	67,370

LEWIN PRE-SCHOOL

England & Wales - Charity number 1031512

Accounts

Lewin Pre-school Ltd

Report and Accounts
Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LEWIN PRE-SCHOOL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Alanna Eileen Shea Richardson Jamie Bronwyn Old (resigned 15 April 2024) Josphine Hutton Raymond Peter Smith Vivienne Eileen Sharp (resigned 8 May 2024) Mari Ebbitt (appointed 24 June 2024)
Company Secretary	Raymond Smith
Key Staff	Andréé Smith (Pre-School Manager)
Governing Document	Memorandum and Articles of Association dated 6 September 2012
Company Registration Number	08204886
Charity Registration Number	1031512
Principal Address & Registered Office	11a Natal Road Streatham London SW16 6JA
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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Statement of Financial Activities	6
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LEWIN PRE-SCHOOL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of under statutory school-age children in a community-based group, involve parents in their children's education, provide a safe, secure and stimulating environment and to provide equality of opportunity for all children and families.

Public benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

The charity has been set up to offer a specially tailored curriculum leading to approved learning outcomes in accordance with the Department for Education Early Years Foundation Stage for children aged 2-4 years including children with special educational needs and disabilities. Individual care and attention is made possible by the high ratio of adults to children and the setting's ethos of learning through play, following child's interests and collaborative learning. It offers support for a personal key worker and opportunities for parents/carers and their family to be directly involved in the activities of the group and in their own child's progress. Lewin Pre-school supports school and college students by giving them work experience in an early years setting and provides support including financial support for staff doing apprenticeships and further training to gain higher qualifications in early years education and management.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continued to deliver on its objectives during the year and overall, the financial position set out in the financial statements was satisfactory.

FINANCIAL REVIEW

Financial position

The financial position of the Charity at the year-end was satisfactory. However there has been an operational loss of £16,529 due to increased costs and local demographic changes with the falling number of children of pre-school age in Lambeth. This has resulted in a lower number of children on our waiting list and enrolling compared with previous years resulting in a drop in Government funding based on our headcount and a lower number of fee paying children, compared with previous years. The annual rent and charges have increased from £14,069 to £16,000. The Setting is dependent on the level of Department of Education grant funding per child administered by Lambeth Council and the Early Years Govt Grant Funding has not kept up with costs. However, the

setting has seen a significant rise in the number of children with Special Educational Needs and Disability and the setting has benefitted from additional Special Needs inclusion funding of £9,000. The most significant costs are staff costs. The Trustees are required to maintain the level of staffing to meet the Government requirements for the ratio of staff to children and no additional staff have been recruited above what is required to meet the staffing ratio requirements. Costs are monitored carefully by the Trustees and saving are made where possible. The Government has announced small increase in funding for 2025-2026 and the anticipated rise in Employer National Insurance contributions has been offset by the increase in the allowance before small businesses are required to pay this additional cost.

Principal funding sources

The charity receives the bulk of its incoming resources from grants from regional and government bodies, however this is supplemented by fees, fundraising and donations.

Reserves policy

It is the policy of the Charity to ensure that income is expended upon the objects of the Charity and to ensure that reserves are maintained at £35,000 and to provide a buffer should income fall unexpectedly at any point.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees generally come from recommendations by existing Trustees and if approved, are appointed at the next Trustees meeting.

RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:


1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure

that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


RP Smith (Dec 18, 2024 16:35 GMT)
Raymond Smith

Date: Dec 18, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LEWIN PRE-SCHOOL LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 6 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sarah Crispin (Dec 19, 2024 13:47 GMT)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 19, 2024

LEWIN PRE-SCHOOL LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	141	-	141	591
Charitable activities	4	99,699	9,000	108,699	108,733
Investments	6	154	-	154	-
Total income and endowments		<u>99,993</u>	<u>9,000</u>	<u>108,993</u>	<u>109,324</u>
EXPENDITURE ON:					
Charitable activities	5	116,497	5,900	122,397	132,057
Total expenditure		<u>116,497</u>	<u>5,900</u>	<u>122,397</u>	<u>132,057</u>
Net income/(expenditure)		(16,504)	3,100	(13,404)	(22,733)
Transfers between funds	12	-	-	-	-
Net movement in funds		<u>(16,504)</u>	<u>3,100</u>	<u>(13,404)</u>	<u>(22,733)</u>
Reconciliation of funds:					
Total funds brought forward		80,774	-	80,774	103,507
Total funds carried forward	12	<u>64,270</u>	<u>3,100</u>	<u>67,370</u>	<u>80,774</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-12 form part of these accounts.

LEWIN PRE-SCHOOL LTD
BALANCE SHEET
AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	148	-	148	295
		<u>148</u>	<u>-</u>	<u>148</u>	<u>295</u>
CURRENT ASSETS					
Debtors	8	1,981	-	1,981	4,928
Cash at bank and in hand	9	64,598	3,100	67,698	77,701
		66,578	3,100	69,678	82,629
CREDITORS: Amounts falling due within one year	10	(2,455)	-	(2,455)	(2,150)
		<u>(2,455)</u>	<u>-</u>	<u>(2,455)</u>	<u>(2,150)</u>
Net current assets / (liabilities)		<u>64,123</u>	<u>3,100</u>	<u>67,223</u>	<u>80,479</u>
Total assets less current liabilities		<u>64,270</u>	<u>3,100</u>	<u>67,370</u>	<u>80,774</u>
TOTAL NET ASSETS		<u>64,270</u>	<u>3,100</u>	<u>67,370</u>	<u>80,774</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		64,270	-	64,270	80,774
		<u>64,270</u>	<u>-</u>	<u>64,270</u>	<u>80,774</u>
Restricted Funds		-	3,100	3,100	-
		<u>-</u>	<u>3,100</u>	<u>3,100</u>	<u>-</u>
		<u>64,270</u>	<u>3,100</u>	<u>67,370</u>	<u>80,774</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:


RP Smith (Dec 18, 2024 16:35 GMT)

Raymond Smith

Date: Dec 18, 2024

Company number: 08204886

Charity number: 1031512

The notes on page 8-12 form part of these accounts.

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Lambeth Borough Council for early years funding and sale of school uniform.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Furniture & equipment	Over estimated useful economic life
Computer equipment	Over 4 years

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting Policies (cont.)

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	141	591
	141	591

4 Income from charitable activities

	2024	2023
	£	£
Nursery Education Grant	90,999	88,613
Local Authority Grant	10,341	6,500
Fees	7,206	13,405
Sale of uniform	153	215
	108,699	108,733

5 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Staff costs	93,784	103,800
Rent	16,000	14,069
Other direct costs	7,483	4,277
	117,267	122,147
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,920	1,860
	1,920	1,860
Office costs	882	1,122
Subscriptions and professional fees	2,181	6,781
Depreciation of tangible fixed assets	147	147
	5,130	9,910
Total expenditure	122,397	132,057

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2023: 4).

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	37,777	-	927	38,703

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	36,316	-	893	37,209

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total 2024 £
Cost			
At 1 April 2023	9,414	1,587	11,001
Disposals	-	-	-
At 31 March 2024	<u>9,414</u>	<u>1,587</u>	<u>11,001</u>
Accumulated depreciation			
At 1 April 2023	9,414	1,292	10,706
Charge for the year	-	147	147
Eliminated on disposal	-	-	-
At 31 March 2024	<u>9,414</u>	<u>1,440</u>	<u>10,854</u>
Net book value			
At 31 March 2024	<u>-</u>	<u>148</u>	<u>148</u>
At 31 March 2023	<u>-</u>	<u>295</u>	<u>295</u>

8 Debtors

	2024 £	2023 £
Other debtors	1,154	-
Prepayments and accrued income	827	4,928
	<u>1,981</u>	<u>4,928</u>

9 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	67,518	77,595
Petty cash	180	106
	<u>67,698</u>	<u>77,701</u>

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

10 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Taxation and social security	535	290
Other creditors	-	-
Accruals	1,920	1,860
	2,455	2,150

11 Pension commitments

During the year employer's pension contributions totalling £1,403 (2023: £1,621) were payable to defined contribution personal pension schemes. Pension contributions of £535 (2023: £290) were owing at the balance sheet date.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	80,774	99,993	(116,497)	-	64,270
Total Unrestricted Funds	80,774	99,993	(116,497)	-	64,270
<i>Restricted Funds</i>					
Local Authority Grants - inclusion funding	-	9,000	(5,900)	-	3,100
	-	9,000	(5,900)	-	3,100
Aggregate of funds	80,774	108,993	(122,397)	-	67,370

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	148	-	-	148
Debtors	1,981	-	-	1,981
Cash at bank and in hand	64,598	-	3,100	67,698
Creditors falling due within one year	(2,455)	-	-	(2,455)
	64,270	-	3,100	67,370

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

12 Funds (cont.)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	101,427	109,324	(132,057)	2,080	80,774
Total Unrestricted Funds	<u>101,427</u>	<u>109,324</u>	<u>(132,057)</u>	<u>2,080</u>	<u>80,774</u>
<i>Restricted Funds</i>					
Local Authority Grants - inclusion funding	2,080	-	-	(2,080)	-
	<u>2,080</u>	<u>-</u>	<u>-</u>	<u>(2,080)</u>	<u>-</u>
Aggregate of funds	<u>103,507</u>	<u>109,324</u>	<u>(132,057)</u>	<u>-</u>	<u>80,774</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	295	-	-	295
Stock	-	-	-	-
Debtors	4,928	-	-	4,928
Cash at bank and in hand	77,701	-	-	77,701
Creditors falling due within one year	(2,150)	-	-	(2,150)
	<u>80,774</u>	<u>-</u>	<u>-</u>	<u>80,774</u>

The Local Authority Grant inclusion funding represents additional early years funding to support special needs children. In 2023 this was spent on sensory equipment and additional staff time and in 2024 it funded music therapy.

13 Operating lease commitments

The charity has an operating lease for its premises. There was no liability at year end as rent is paid in advance. The operating lease commitment runs until August 2025.

During the year the charity was charged £16,000 (2023: £14,069) for its operating lease.

14 Transactions with related parties

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

LEWIN PRE-SCHOOL LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations	3	141	-	-	141	591	-	-	591
Charitable activities	4	99,699	-	9,000	108,699	108,733	-	-	108,733
Investments		154	-	-	154	-	-	-	-
Total income and endowments		99,993	-	9,000	108,993	109,324	-	-	109,324
EXPENDITURE ON:									
Charitable activities:	5	116,497	-	5,900	122,397	132,057	-	-	132,057
Total Expenditure		116,497	-	5,900	122,397	132,057	-	-	132,057
Net income/(expenditure)		(16,504)	-	3,100	(13,404)	(22,733)	-	-	(22,733)
Transfers between funds	12	-	-	-	-	2,080	-	(2,080)	-
Net movement in funds		(16,504)	-	3,100	(13,404)	(20,653)	-	(2,080)	(22,733)
Reconciliation of funds:									
Total funds brought forward		80,774	-	-	80,774	101,427	-	2,080	103,507
Total funds carried forward	12	64,270	-	3,100	67,370	80,774	-	-	80,774

LEWIN PRE-SCHOOL

England & Wales - Charity number 1031512

Accounts

Lewin Pre-school Ltd

Report and Accounts
Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LEWIN PRE-SCHOOL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Alanna Richardson Jamie Old (appointed 15 July 2022) Josphine Hutton Raymond Smith Vivienne Sharp Shea Richardson
Company Secretary	Raymond Smith
Key Staff	Andrée Smith (Pre-School Manager)
Governing Document	Memorandum and Articles of Association dated 6 September 2012
Company Registration Number	08204886
Charity Registration Number	1031512
Principal Address & Registered Office	11a Natal Road Streatham London SW16 6JA
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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Detailed Statement of Financial Activities with Comparatives	12

LEWIN PRE-SCHOOL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of under statutory school-age children in a community-based group, involve parents in their children's education, provide a safe, secure and stimulating environment and to provide equality of opportunity for all children and families.

Public benefit

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

The charity has been set up to offer a specially tailored curriculum leading to approved learning outcomes in accordance with the Department for Education Early Years Foundation Stage for children aged 2-4 years including children with special educational needs and disabilities. Individual care and attention is made possible by the high ratio of adults to children and the setting's ethos of learning through play, following child's interests and collaborative learning. It offers support for a personal key worker and opportunities for parents/carers and their family to be directly involved in the activities of the group and in their own child's progress. Lewin Pre-school supports school and college students by giving them work experience in an early years setting and provides support including financial support for staff doing apprenticeships and further training to gain higher qualifications in early years education and management.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continued to deliver on its objectives during the year and overall, the financial position set out in the financial statements was satisfactory.

FINANCIAL REVIEW

Financial position

The financial position of the Charity at the year-end was satisfactory and in line with previous years.

Principal funding sources

The charity receives the bulk of its incoming resources from grants from regional and government bodies, however this is supplemented by fundraising and donations.

Reserves policy

It is the policy of the Charity to ensure that income is expended upon the objects of the Charity and to ensure that reserves are maintained at a healthy enough level to cover unforeseen events and to provide a buffer should income fall unexpectedly at any point.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees generally come from recommendations by existing Trustees and if approved, are appointed at the next Trustees meeting.

RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


Raymond Smith (Mar 27, 2024 00:43 GMT)

Raymond Smith

Date: Mar 27, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LEWIN PRE-SCHOOL LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 5 to 11 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sarah Crispin (Mar 28, 2024 13:33 GMT)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Mar 28, 2024

LEWIN PRE-SCHOOL LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	591	-	591	933
Charitable activities	4	108,733	-	108,733	126,241
Total income and endowments		<u>109,324</u>	<u>-</u>	<u>109,324</u>	<u>127,174</u>
EXPENDITURE ON:					
Charitable activities	5	132,057	-	132,057	123,940
Total expenditure		<u>132,057</u>	<u>-</u>	<u>132,057</u>	<u>123,940</u>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		<u>(22,733)</u>	<u>-</u>	<u>(22,733)</u>	<u>3,234</u>
Transfers between funds	12	2,080	(2,080)	-	-
Net movement in funds		<u>(20,653)</u>	<u>(2,080)</u>	<u>(22,733)</u>	<u>3,234</u>
Reconciliation of funds:					
Total funds brought forward		101,427	2,080	103,507	100,273
Total funds carried forward	12	<u>80,774</u>	<u>-</u>	<u>80,774</u>	<u>103,507</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-11 form part of these accounts.

LEWIN PRE-SCHOOL LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	295	-	295	442
		<u>295</u>	<u>-</u>	<u>295</u>	<u>442</u>
CURRENT ASSETS					
Debtors	8	4,928	-	4,928	227
Cash at bank and in hand	9	77,701	-	77,701	105,711
		82,629	-	82,629	105,938
CREDITORS: Amounts falling due within one year	10	(2,150)	-	(2,150)	(2,874)
Net current assets / (liabilities)		<u>80,479</u>	<u>-</u>	<u>80,479</u>	<u>103,064</u>
Total assets less current liabilities		<u>80,774</u>	<u>-</u>	<u>80,774</u>	<u>103,506</u>
TOTAL NET ASSETS		<u>80,774</u>	<u>-</u>	<u>80,774</u>	<u>103,506</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		80,774	-	80,774	101,426
		<u>80,774</u>	<u>-</u>	<u>80,774</u>	<u>101,426</u>
Restricted Funds		-	-	-	2,080
		<u>80,774</u>	<u>-</u>	<u>80,774</u>	<u>103,506</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Raymond Smith
Raymond Smith (Mar 27, 2024 00:43 GMT)

Raymond Smith

Date: Mar 27, 2024

Company number: 08204886

Charity number: 1031512

The notes on page 7-11 form part of these accounts.

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Lambeth Borough Council for early years funding and sale of school uniform.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

d) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Furniture & equipment	Over estimated useful economic life
Computer equipment	Over 4 years

f) Stocks

Stocks of goods purchased for re-sale are stated at the lower of cost and net realisable value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting Policies (cont.)

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2023	2022
	£	£
Donations of cash and similar	591	933
	<u>591</u>	<u>933</u>

4 Income from charitable activities

	2023	2022
	£	£
Nursery Education Grant	88,613	100,925
Local Authority Grant	6,500	11,672
Fees	13,405	13,644
Sale of uniform	215	-
	<u>108,733</u>	<u>126,241</u>

5 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Staff costs	103,800	104,359
Rent	14,069	11,500
Other direct costs	4,277	2,198
	<u>122,147</u>	<u>118,057</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,860	3,600
Other	-	-
	<u>1,860</u>	<u>3,600</u>
Office costs	1,122	1,039
Subscriptions and professional fees	6,781	846
Depreciation of tangible fixed assets	147	397
	<u>9,910</u>	<u>5,883</u>
Total expenditure	<u>132,057</u>	<u>123,940</u>

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2022: 5).

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	36,316	-	893	37,209

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Key management connected to trustees:				
Andree Smith (spouse of trustee)	34,557	-	-	34,557

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total 2023 £
Cost			
At 1 April 2022	9,414	23,044	32,458
Disposals	-	(21,457)	(21,457)
At 31 March 2023	<u>9,414</u>	<u>1,587</u>	<u>11,001</u>
Accumulated depreciation			
At 1 April 2022	9,414	22,602	32,016
Charge for the year	-	147	147
Eliminated on disposal	-	(21,457)	(21,457)
At 31 March 2023	<u>9,414</u>	<u>1,292</u>	<u>10,706</u>
Net book value			
At 31 March 2023	<u>-</u>	<u>295</u>	<u>295</u>
At 31 March 2022	<u>-</u>	<u>442</u>	<u>442</u>

8 Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>4,928</u>	<u>227</u>
	<u>4,928</u>	<u>227</u>

9 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	77,595	105,684
Petty cash	106	28
	<u>77,701</u>	<u>105,711</u>

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

10 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	290	110
Other creditors	-	88
Accruals	1,860	2,676
	2,150	2,874

11 Pension commitments

During the year employer's pension contributions totalling £1,621 were payable to defined contribution personal pension schemes. Pension contributions of £290 were owing at the balance sheet date.

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	101,427	109,324	(132,057)	2,080	-	80,774
Total Unrestricted Funds	101,427	109,324	(132,057)	2,080	-	80,774
<i>Restricted Funds</i>						
Local Authority Grants	2,080	-	-	(2,080)	-	-
	2,080	-	-	(2,080)	-	-
Aggregate of funds	103,507	109,324	(132,057)	-	-	80,774

The transfers referred to above were made for the following reasons:

- From Local Authority Grant fund to General funds to reflect amounts spent in previous years which should have been taken
a) from this restricted fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	295	-	-	295
Stock	-	-	-	-
Debtors	4,928	-	-	4,928
Cash at bank and in hand	77,701	-	-	77,701
Creditors falling due within one year	(2,150)	-	-	(2,150)
	80,774	-	-	80,774

LEWIN PRE-SCHOOL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

12 Funds (cont.)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	98,193	127,174	(123,940)	-	-	101,427
Total Unrestricted Funds	98,193	127,174	(123,940)	-	-	101,427
<i>Restricted Funds</i>						
Local Authority Grants	2,080	-	-	-	-	2,080
	2,080	-	-	-	-	2,080
Aggregate of funds	100,273	127,174	(123,940)	-	-	103,507

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	442			442
Stock	-			-
Debtors	227			227
Cash at bank and in hand	103,631	-	2,080	105,711
Creditors falling due within one year	(2,874)			(2,874)
	101,426	-	2,080	103,506

The Local Authority Grant fund represents additional early years funding to support special needs children and was spent on sensory equipment and additional staff time.

13 Operating lease commitments

The charity has an operating lease for its premises. There was no liability at year end as rent is paid in advance. The operating lease commitment runs until August 2024.

During the year the charity was charged £14,069 (2022: £11,500) for its operating lease.

14 Transactions with related parties

Except as disclosed in note ... 'Analysis of staff costs', there have been no other transactions with related parties during the year.

Each member of the company commits to contribute if the charity is wound up an amount of £1.

LEWIN PRE-SCHOOL LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations	3	591			591	933			933
Charitable activities	4	108,733			108,733	126,241			126,241
Total income and endowments		109,324	-	-	109,324	127,174	-	-	127,174
EXPENDITURE ON:									
Charitable activities:	5	132,057			132,057	123,940			123,940
Total Expenditure		132,057	-	-	132,057	123,940	-	-	123,940
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		(22,733)	-	-	(22,733)	3,234	-	-	3,234
Transfers between funds	12	2,080	-	(2,080)	-	-	-	-	-
Net movement in funds		(20,653)	-	(2,080)	(22,733)	3,234	-	-	3,234
Reconciliation of funds:									
Total funds brought forward		101,427	-	2,080	103,507	98,193	-	2,080	100,273
Total funds carried forward	12	80,774	-	-	80,774	101,427	-	2,080	103,507









Lewin Preschool Accounts 2023 FINAL FOR SIGNING

Final Audit Report

2024-03-28

Created:	2024-03-26
By:	Sarah Crispin (sarah.crispin@stewardship.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA3WvWVFMWH4zbH2KcC_4ZAahJoGospwxP

"Lewin Preschool Accounts 2023 FINAL FOR SIGNING" History

-  Document created by Sarah Crispin (sarah.crispin@stewardship.org.uk)
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Signature Date: 2024-03-28 - 13:33:44 GMT - Time Source: server
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LEWIN PRE-SCHOOL

England & Wales - Charity number 1031512

Accounts

REGISTERED COMPANY NUMBER: 08204886 (England and Wales)
REGISTERED CHARITY NUMBER: 1031512

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
LEWIN PRE-SCHOOL LIMITED

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

LEWIN PRE-SCHOOL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to enhance the development and education of under statutory school-age children in a community based group, involve parents in their children's education, provide a safe, secure and stimulating environment and to provide equality of opportunity for all children and families.

Public benefit

The charity has been set up to offer a specially tailored curriculum leading to approved learning outcomes. Individual care and attention is made possible by the high ratio of adults to children and fun and friendship with children and other adults is encouraged. It offers support for a personal key worker and opportunities for parents/carers and their family to be directly involved in the activities of the group and in their own child's progress.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continued to deliver on its objectives during the year and overall, the financial position set out in the financial statements was satisfactory.

FINANCIAL REVIEW

Financial position

The financial position of the Charity at the year end was satisfactory and in line with previous years.

Principal funding sources

The charity receives the bulk of its incoming resources from grants from regional and government bodies, however this is supplemented by fundraising and donations.

Reserves policy

It is the policy of the Charity to ensure that income is expended upon the objects of the Charity and to ensure that reserves are maintained at a healthy enough level to cover unforeseen events and to provide a buffer should income fall unexpectedly at any point.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New Trustees generally come from recommendations by existing Trustees and if approved, are appointed at the next Trustees meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08204886 (England and Wales)

Registered Charity number

1031512

Registered office

11a Natal Road
Streatham
London
SW16 6JA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

Trustees

Mrs V E Sharp Retired
R P Smith
Ms J Hutton
Ms A E S Richardson

Company Secretary

R P Smith

Independent Examiner

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

Approved by order of the board of trustees on 15th December 2022 and signed on its behalf by:

Mrs V E Sharp - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEWIN PRE-SCHOOL LIMITED**

Independent examiner's report to the trustees of Lewin Pre-school Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Halsey BSc (Hons) FCCA.
Association Chartered Certified Accountants
Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

Date:

LEWIN PRE-SCHOOL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	126,447	-	126,447	131,713
Charitable activities					
School Activities		(52)	-	(52)	(21)
Other trading activities	3	779	-	779	358
Other income		-	-	-	25,645
Total		<u>127,174</u>	<u>-</u>	<u>127,174</u>	<u>157,695</u>
EXPENDITURE ON					
Charitable activities					
School Activities		<u>123,940</u>	<u>-</u>	<u>123,940</u>	<u>137,850</u>
NET INCOME		3,234	-	3,234	19,845
RECONCILIATION OF FUNDS					
Total funds brought forward		98,193	2,080	100,273	80,428
TOTAL FUNDS CARRIED FORWARD		<u><u>101,427</u></u>	<u><u>2,080</u></u>	<u><u>103,507</u></u>	<u><u>100,273</u></u>

The notes form part of these financial statements

LEWIN PRE-SCHOOL LIMITED (REGISTERED NUMBER: 08204886)

**BALANCE SHEET
31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	8	442	-	442	250
CURRENT ASSETS					
Debtors	9	227	-	227	1,470
Cash at bank and in hand		103,632	2,080	105,712	103,809
		<u>103,859</u>	<u>2,080</u>	<u>105,939</u>	<u>105,279</u>
CREDITORS					
Amounts falling due within one year	10	(2,874)	-	(2,874)	(5,256)
NET CURRENT ASSETS		<u>100,985</u>	<u>2,080</u>	<u>103,065</u>	<u>100,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		101,427	2,080	103,507	100,273
NET ASSETS		<u>101,427</u>	<u>2,080</u>	<u>103,507</u>	<u>100,273</u>
FUNDS					
Unrestricted funds	11			101,427	98,193
Restricted funds				2,080	2,080
TOTAL FUNDS				<u>103,507</u>	<u>100,273</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2022 and were signed on its behalf by:

V E Sharp - Trustee

R P Smith - Trustee

LEWIN PRE-SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Computer equipment	- at varying rates on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Nursery Education Grant	100,925	105,801
Local Authority grant	11,672	12,800
Fees	13,644	13,049
Donated services and facilities	206	63
	<u>126,447</u>	<u>131,713</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Other grants	<u>100,925</u>	<u>105,801</u>

LEWIN PRE-SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraisers	779	358
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	397	346
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no expenses reimbursed to Trustees during the period.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	5	7
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,713	-	131,713
Charitable activities			
School Activities	(21)	-	(21)
Other trading activities	358	-	358
Other income	25,645	-	25,645
Total	<u>157,695</u>	<u>-</u>	<u>157,695</u>
EXPENDITURE ON			
Charitable activities			
School Activities	137,850	-	137,850
NET INCOME	19,845	-	19,845

LEWIN PRE-SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	78,348	2,080	80,428
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>98,193</u>	<u>2,080</u>	<u>100,273</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st April 2021	9,414	22,455	31,869
Additions	-	589	589
	<hr/>	<hr/>	<hr/>
At 31st March 2022	<u>9,414</u>	<u>23,044</u>	<u>32,458</u>
DEPRECIATION			
At 1st April 2021	9,414	22,205	31,619
Charge for year	-	397	397
	<hr/>	<hr/>	<hr/>
At 31st March 2022	<u>9,414</u>	<u>22,602</u>	<u>32,016</u>
NET BOOK VALUE			
At 31st March 2022	<u>-</u>	<u>442</u>	<u>442</u>
At 31st March 2021	<u>-</u>	<u>250</u>	<u>250</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.3.22	31.3.21
		£	£
Prepayments		<u>227</u>	<u>1,470</u>

LEWIN PRE-SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Social security and other taxes	110	110
Other creditors	88	2,938
Accrued expenses	<u>2,676</u>	<u>2,208</u>
	<u>2,874</u>	<u>5,256</u>

11. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	98,193	3,234	101,427
Restricted funds			
Local Authority Grants	2,080	-	2,080
	<u>100,273</u>	<u>3,234</u>	<u>103,507</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	127,174	(123,940)	3,234
	<u>127,174</u>	<u>(123,940)</u>	<u>3,234</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	78,348	19,845	98,193
Restricted funds			
Local Authority Grants	2,080	-	2,080
	<u>80,428</u>	<u>19,845</u>	<u>100,273</u>

LEWIN PRE-SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,695	(137,850)	19,845
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>157,695</u>	<u>(137,850)</u>	<u>19,845</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	78,348	23,079	101,427
Restricted funds			
Local Authority Grants	2,080	-	2,080
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>80,428</u>	<u>23,079</u>	<u>103,507</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,869	(261,790)	23,079
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>284,869</u>	<u>(261,790)</u>	<u>23,079</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.