

MAWNAN PRE-SCHOOL

England & Wales · Charity number 1031490

Details

Other names	MAWNAN PLAYGROUP, MAWNAN SMITH PRE SCHOOL PLAYGROUP
Status	Registered
Legal form	Other
Registered	1994-01-26
Register	View on the Charity Commission register

Contact

Address	Mawnan Preschool Carwinion Road Mawnan Smith Falmouth TR11 5JA
Phone	01326250627
Email	mawnanpreschool@hotmail.co.uk
Website	www.mawnanpreschool.org

Activities

Objects: THE OBJECT OF THE ASSOCIATION IS TO ADVANCE THE EDUCATION, OPPORTUNITIES EXPERIENCES AND WELLBEING OF PUPILS IN THE SCHOOL AND IN PARTICULAR BY BY:(1) DEVELOPING EFFECTIVE RELATIONSHIPS BETWEEN THE STAFF, PARENTS AND TEACHERS ASSOCIATED WITH THE SCHOOL. (2) ENGAGING IN ACTIVITIES OR PROVIDING FACILITIES OR EQUIPMENT, WHICH SUPPORT THE SCHOOL AND ADVANCE THE EDUCATION, OPPORTUNITIES, EXPERIENCES AND WELLBEING OF PUPILS.

Activities: Operation of a pre-school

Classification

- **How:** Provides Human Resources
- **What:** Education/training
- **Who:** Children/young People

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£150,379	£142,423	-	-
2024-08-31	£129,724	£123,677	-	-
2023-08-31	£132,259	£117,138	-	-
2022-08-31	£105,501	£95,781	-	-
2021-08-31	£76,864	£81,859	-	-
2020-08-31	£99,753	£86,509	-	-

Trustees

Name	Role	Appointed
Abigail Burley		2023-10-03
Clare Sykes		2023-10-03
Elizabeth Shaw		2022-03-09
Jonathan Barattini		2023-11-24
Vivien Cobner		2023-10-03

Accounts

MAWNAN PRE-SCHOOL

MANAGERS REPORT for AGM, Tuesday 21st October 2025

Welcome everyone.

2024/25 has, as always been a busy one for Mawnan Pre-School with lots of fun and a huge variety of activities and experiences.

The year started way back in September 2024, when we welcomed lots of new families to the group. This term included lots of outdoor fun, nature walks and a fabulous Christmas Party with a visit from FC with presents for everyone.

The Spring term saw lots of fun learning about Space, bugs and Growing. We also watched as our tiny caterpillars turned into beautiful Butterflies.

The Summer term is always a favourite with lots of water and sand play and a trip to Maenporth Beach. We had many walks round the field collecting things and cooking over the fire-pit.

We held Sports Day in session time last year, which despite missing the adults, we enjoyed very much and the children tried really hard.

We sadly said goodbye to Mari from our staff but welcomed the fabulous Jackie, who has fitted in with our crazy family seamlessly.

The end of the summer term is always very busy with school transitions and showing new families around. It is also quite emotional having to say goodbye to all our School Leavers but also very rewarding when you know the Big children are more than ready to move on to the next part of their learning journey.

Our indoor playhouse has been turned into a Shop, Hairdressers, Woodland Den, Drs and a Pirate Ship amongst others and we have enjoyed several themed parties, eg. Pyjama and Superhero.

The children have also been lucky enough to have had visits from Squashbox Puppet Theatre and Zoolab, with all her bugs and creatures, and our regular Sports for Tots sessions which are a huge hit and help to develop the children in all areas of learning.

The staff have attended many short training courses this year, such as Safeguarding and Paediatric First Aid.

The children (and staff) have enjoyed a huge variety of activities over the year, painting, constructing, imaginative and very messy and we have certainly had some great fun and lots of laughs.

On a personal note I would like to thank all my staff for all their hard work, dedication and support over the past year. Finally a huge thanks to the committee and parents for all your continued support and encouragement.

I hope you will continue to work with us to enable us to give your child the most positive and best experience at Pre-School.

Thank you, Liz Shaw (manager Mawnan Pre-School).

MAWNAN PRE-SCHOOL

A.G.M – Tues. 21st Oct. 2025

AGENDA

- 1, Welcome, introduction**
- 2, Chairs Report**
- 3, Managers Report**
- 4, Treasurers Report**
- 5, Job Roles**
- 6, Election of Officers**
- 7, Date of Next Meeting**

Charity registration number 1031490

MAWNAN PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

MAWNAN PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E Shaw
C Owen
L Jones
H Judd
B Fergusson-Cooper
P Luscombe
C Moon
A Burley
J Barattini (resigned 25/10/2025)
C Wallace (resigned 25/10/2025)
N Garge (resigned 25/10/2025)
C Pledger (resigned 25/10/2025)
E Andrews (resigned 25/10/2025)

Charity number

1031490

Independent examiner

Mrs R Thomas
TC Group
Vivian House
Newham Road
Truro
Cornwall
United Kingdom
TR1 2DP

MAWNAN PRE-SCHOOL

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MAWNAN PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Trustees

E Shaw
C Owen
L Jones
H Judd
B Fergusson-Cooper
P Luscombe
C Moon
A Burley
J Barattini (resigned 25/10/2025)
C Wallace (resigned 25/10/2025)
N Garge (resigned 25/10/2025)
C Pledger (resigned 25/10/2025)
E Andrews (resigned 25/10/2025)

The trustees' report was approved by the Board of Trustees.

..Liz Shaw.....

Trustee

Date: ..19/05/2026.....

MAWNAN PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MAWNAN PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Mawnan Pre-School (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs R Thomas
Vivian House
Newham Road
Truro
Cornwall
TR1 2DP
United Kingdom

Dated:

MAWNAN PRE-SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2025**

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income from:			
Charitable activities	3	149,166	128,448
Other trading activities	4	195	191
Investments	5	1,018	1,085
Total income		150,379	129,724
 Expenditure on:			
Charitable activities	6	142,423	123,677
Total expenditure		142,423	123,677
Net income and movement in funds		7,956	6,047
 Reconciliation of funds:			
Fund balances at 1 September 2024		100,662	94,615
Fund balances at 31 August 2025		108,618	100,662

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MAWNAN PRE-SCHOOL**BALANCE SHEET****AS AT 31 AUGUST 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		8,848		4,270
Current assets					
Debtors	12	2,289		6,472	
Cash at bank and in hand		101,391		94,246	
		103,680		100,718	
Creditors: amounts falling due within one year	13	(3,910)		(4,326)	
Net current assets			99,770		96,392
Total assets less current liabilities			108,618		100,662
Net assets excluding pension liability			108,618		100,662
The funds of the charity					
Unrestricted funds			108,618		100,662
			108,618		100,662

The financial statements were approved by the trustees on 19/05/2026.....

Liz Shaw.....

Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Fees	28,844	27,844
Funding	120,172	100,604
Donations received	150	-
	<u>149,166</u>	<u>128,448</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>195</u>	<u>191</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,018</u>	<u>1,085</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	102,856	88,430
Depreciation and impairment	6,977	5,284
Rent	1,517	3,026
Rates and water	822	674
Insurance	2,647	2,225
Light and heat	2,647	875
Telephone	788	836
Refreshments	2,090	1,658
Repairs and maintenance	14,540	12,417
Cleaning	1,553	1,583
Trips	64	128
Uniform	352	291
IT software	990	1,602
Bank fees	60	60
Staff training	-	803
Advertising and recruitment	222	-
Printing and office stationery	92	-
Fundraising expense	6	-
	<u>138,223</u>	<u>119,892</u>
Share of support and governance costs (see note)		
Governance	4,200	3,785
	<u>142,423</u>	<u>123,677</u>
Analysis by fund		
Unrestricted funds	<u>142,423</u>	<u>123,677</u>

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>6,977</u>	<u>5,284</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	=====	=====
Employment costs	2025	2024
	£	£
Wages and salaries	101,083	87,072
Other pension costs	1,773	1,358
	=====	=====
	102,856	88,430
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

11 Tangible fixed assets

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 September 2024	21,101	1,845	22,946
Additions	11,555	-	11,555
At 31 August 2025	32,656	1,845	34,501
Depreciation and impairment			
At 1 September 2024	17,277	1,399	18,676
Depreciation charged in the year	6,713	264	6,977
At 31 August 2025	23,990	1,663	25,653
Carrying amount			
At 31 August 2025	8,666	182	8,848
At 31 August 2024	3,824	446	4,270

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	-	4,440
Prepayments and accrued income	2,289	2,032
	2,289	6,472

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	3,250	2,150
Accruals and deferred income	660	2,176
	3,910	4,326

MAWNAN PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2025****14 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	100,662	150,379	(142,423)	108,618
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	94,615	129,724	(123,677)	100,662

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Document Activity Report

Document Sent

Thu, 23 Apr 2026 10:46:43 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Mon, 11 May 2026 09:18:01 GMT	Elizabeth Shaw viewed the document
Mon, 11 May 2026 09:17:47 GMT	Elizabeth Shaw viewed the document
Thu, 23 Apr 2026 11:41:45 GMT	Elizabeth Shaw viewed the document

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://tcgroup2.accountantspace.co.uk/messages/VerifyDocument>

Charity registration number 1031490

MAWNAN PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

MAWNAN PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

E Shaw
C Owen
L Jones
H Judd
B Fergusson-Cooper
P Luscombe
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J Barattini (resigned 25/10/2025)
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Charity number

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Independent examiner

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MAWNAN PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Trustees

E Shaw
C Owen
L Jones
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C Wallace (resigned 25/10/2025)
N Garge (resigned 25/10/2025)
C Pledger (resigned 25/10/2025)
E Andrews (resigned 25/10/2025)

The trustees' report was approved by the Board of Trustees.

..Liz Shaw.....

Trustee

Date: ..19/05/2026.....

MAWNAN PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MAWNAN PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Mawnan Pre-School (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs R Thomas
Vivian House
Newham Road
Truro
Cornwall
TR1 2DP
United Kingdom

Dated:

MAWNAN PRE-SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2025**

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income from:			
Charitable activities	3	149,166	128,448
Other trading activities	4	195	191
Investments	5	1,018	1,085
Total income		150,379	129,724
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Fund balances at 1 September 2024		100,662	94,615
Fund balances at 31 August 2025		108,618	100,662

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MAWNAN PRE-SCHOOL**BALANCE SHEET****AS AT 31 AUGUST 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		8,848		4,270
Current assets					
Debtors	12	2,289		6,472	
Cash at bank and in hand		101,391		94,246	
		103,680		100,718	
Creditors: amounts falling due within one year	13	(3,910)		(4,326)	
Net current assets			99,770		96,392
Total assets less current liabilities			108,618		100,662
Net assets excluding pension liability			108,618		100,662
The funds of the charity					
Unrestricted funds			108,618		100,662
			108,618		100,662

The financial statements were approved by the trustees on 19/05/2026.....

Liz Shaw.....

Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Fees	28,844	27,844
Funding	120,172	100,604
Donations received	150	-
	<u>149,166</u>	<u>128,448</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>195</u>	<u>191</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,018</u>	<u>1,085</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	102,856	88,430
Depreciation and impairment	6,977	5,284
Rent	1,517	3,026
Rates and water	822	674
Insurance	2,647	2,225
Light and heat	2,647	875
Telephone	788	836
Refreshments	2,090	1,658
Repairs and maintenance	14,540	12,417
Cleaning	1,553	1,583
Trips	64	128
Uniform	352	291
IT software	990	1,602
Bank fees	60	60
Staff training	-	803
Advertising and recruitment	222	-
Printing and office stationery	92	-
Fundraising expense	6	-
	<u>138,223</u>	<u>119,892</u>
Share of support and governance costs (see note)		
Governance	4,200	3,785
	<u>142,423</u>	<u>123,677</u>
Analysis by fund		
Unrestricted funds	<u>142,423</u>	<u>123,677</u>

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>6,977</u>	<u>5,284</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	=====	=====
Employment costs	2025	2024
	£	£
Wages and salaries	101,083	87,072
Other pension costs	1,773	1,358
	=====	=====
	102,856	88,430
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

11 Tangible fixed assets

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 September 2024	21,101	1,845	22,946
Additions	11,555	-	11,555
At 31 August 2025	32,656	1,845	34,501
Depreciation and impairment			
At 1 September 2024	17,277	1,399	18,676
Depreciation charged in the year	6,713	264	6,977
At 31 August 2025	23,990	1,663	25,653
Carrying amount			
At 31 August 2025	8,666	182	8,848
At 31 August 2024	3,824	446	4,270

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	-	4,440
Prepayments and accrued income	2,289	2,032
	2,289	6,472

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	3,250	2,150
Accruals and deferred income	660	2,176
	3,910	4,326

MAWNAN PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2025****14 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	100,662	150,379	(142,423)	108,618
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	94,615	129,724	(123,677)	100,662

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Document Activity Report

Document Sent

Thu, 23 Apr 2026 10:46:43 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Mon, 11 May 2026 09:18:01 GMT	Elizabeth Shaw viewed the document
Mon, 11 May 2026 09:17:47 GMT	Elizabeth Shaw viewed the document
Thu, 23 Apr 2026 11:41:45 GMT	Elizabeth Shaw viewed the document

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://tcgroup2.accountantspace.co.uk/messages/VerifyDocument>

Accounts

Mawnan Preschool continues to be a vibrant and happy setting for its children.

From: Mawnan Preschool mawnanpreschool@hotmail.co.uk

To: Mawnan Preschool mawnanpreschool@hotmail.co.uk

Date: Tue, 22 Oct 2024, 19:12

Mawnan Preschool continues to be a vibrant and happy setting for its children. This is undoubtedly due to hard work of the staff under the leadership of Liz and Heather. I would like to take this opportunity to thank them for another successful year.

The numbers are currently very healthy which has meant at times the Preschool

has been unable to accommodate all of the requests for places. Looking ahead to next year the numbers are already looking strong for the 2025/26 academic year, which is fantastic.

The financial position of the Preschool remains strong which is supported by the high numbers. Although the new shade sails and their fitting has been a big cost, it was a needed improvement for the health and safety of both children and staff. Moving forward the issue regarding the integrity of the building wall needs to be fully investigated and resolved. In addition other pieces of maintenance need to be planned and set into motion as part of the improvement plan for the coming year. Also linked to the finances there is some uncertainty as to what increases there will be to the national living wage and funding for places with the change in government. This will be something to look at closely to ensure that the PreSchool remains sustainable and does not start to run at a loss.

Sports for Tots continues to be popular for the children. However, there is some uncertainty as to how this will look in the future as Nick is looking to move his business more to providing resources online. If this change occurs, the committee should consider if it would continue to be beneficial to the children to have a specialist coach come in to deliver sport within the setting.

The Easter Trail event and sports day were again successful events that brought the community together. It should be acknowledged that for these events the staff work additional hours which at busy times of year requires a special effort in addition to the preparation for these events. This is really appreciated by the children and parents.

This year unfortunately the beach trip did not run, but the children enjoyed a fabulous trip to Trebah Gardens which hopefully will be repeated next year. It is fantastic for the parents to see and talk to their children about this and other experiences that the teachers load on to Tapestry which is valuable insight into what the children are doing.

A real highlight of the year was the fantastic performance Squashbox theatre which the children enjoyed to mark the end of their time at the Preschool.

Looking forward Liz is keen to do a parental survey soon which seems like sensible timing as there is a reasonable chance that the Preschool will have an OFSTED inspection fairly soon given how long it has been since the last inspection.

Having taken over from Erica part way through the year, unfortunately due to personal circumstances I would like to step down as being the chairperson for the committee as I do not feel I can guarantee that I can give this the time and energy it deserves, however, I am happy to stay on as a committee member. I would like to thank everyone on the committee for giving their time and support this year. The committee is essential to enable the running of the Preschool and as we move forward this year I hope it will continue to help the setting develop and move forward.

Best Wishes

Liz Shaw
Manager Mawnan Pre-School

Tel: 01326 250 627
Email: mawnanpreschool@hotmail.co.uk

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
MAWNAN PRE-SCHOOL

TC Group
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

MAWNAN PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

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Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

MAWNAN PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1031490

Principal address

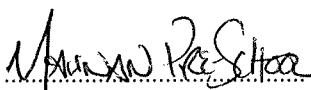
Carwinion Playing Fields
Carwinion Road
Mawnan Smith
FALMOUTH
Cornwall
TR11 5JD

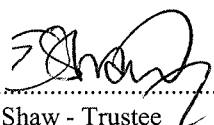
Trustees

R Wooding (resigned 5/10/2023)
C Wallace
Mrs E Shaw
Ms N Garge
Ms C Pledger
Ms E Andrews (appointed 5/10/2023)
Ms C Owen (appointed 5/10/2023)
Mrs L Jones (appointed 3/10/2023)

Independent Examiner

Mrs R Thomas
TC Group
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Approved by order of the board of trustees on  and signed on its behalf by:


.....
Mrs E Shaw - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAWNAN PRE-SCHOOL

I report to the trustees on my examination of the financial statements Mawnan Pre-School (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- " accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- " the financial statements do not accord with those records; or
- " the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- " the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- " charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs R Thomas

TC Group
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Date: 27.3.25

MAWNAN PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		128,448	131,271
Other trading activities	2	191	529
Investment income	3	1,085	459
Total		<u>129,724</u>	<u>132,259</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		119,892	113,408
Governance costs		3,785	3,730
Total		<u>123,677</u>	<u>117,138</u>
 NET INCOME		 6,047	 15,121
 RECONCILIATION OF FUNDS			
Total funds brought forward		94,615	79,494
 TOTAL FUNDS CARRIED FORWARD		 <u><u>100,662</u></u>	 <u><u>94,615</u></u>

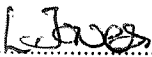
The notes form part of these financial statements

MAWNAN PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	4,270	9,554
CURRENT ASSETS			
Debtors	7	6,472	1,873
Cash at bank and in hand		94,246	86,107
		100,718	87,980
CREDITORS			
Amounts falling due within one year	8	(4,326)	(2,919)
NET CURRENT ASSETS		96,392	85,061
TOTAL ASSETS LESS CURRENT LIABILITIES		100,662	94,615
NET ASSETS		100,662	94,615
FUNDS	9		
Unrestricted funds		100,662	94,615
TOTAL FUNDS		100,662	94,615

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



L Jones - Trustee

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	191	529
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,085	459
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	131,271
Other trading activities	529
Investment income	459
	<u> </u>
Total	<u>132,259</u>
 EXPENDITURE ON	
Charitable activities	
Charitable activities	113,408
Governance costs	3,730
	<u> </u>
Total	<u>117,138</u>
 NET INCOME	 15,121
 RECONCILIATION OF FUNDS	
Total funds brought forward	79,494
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>94,615</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2023 and 31 August 2024	21,101	1,845	22,946
DEPRECIATION			
At 1 September 2023	12,257	1,135	13,392
Charge for year	5,020	264	5,284
At 31 August 2024	17,277	1,399	18,676
NET BOOK VALUE			
At 31 August 2024	3,824	446	4,270
At 31 August 2023	8,844	710	9,554

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	4,440	-
Prepayments	2,032	1,873
	6,472	1,873

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	2,150	2,259
Other creditors	2,176	660
	4,326	2,919

9. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	94,615	6,047	100,662
TOTAL FUNDS	94,615	6,047	100,662

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,724	(123,677)	6,047
TOTAL FUNDS	<u>129,724</u>	<u>(123,677)</u>	<u>6,047</u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	79,494	15,121	94,615
TOTAL FUNDS	<u>79,494</u>	<u>15,121</u>	<u>94,615</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,259	(117,138)	15,121
TOTAL FUNDS	<u>132,259</u>	<u>(117,138)</u>	<u>15,121</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	79,494	21,168	100,662
TOTAL FUNDS	<u>79,494</u>	<u>21,168</u>	<u>100,662</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,983	(240,815)	21,168
TOTAL FUNDS	<u>261,983</u>	<u>(240,815)</u>	<u>21,168</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	191	529
Investment income		
Deposit account interest	1,085	459
Charitable activities		
Fees	27,844	54,793
Funding	100,604	76,478
	128,448	131,271
Total incoming resources	129,724	132,259
EXPENDITURE		
Charitable activities		
Wages		
Pensions	87,072	84,177
Rent	1,358	1,232
Rates and water	3,026	2,856
Insurance	674	614
Light and heat	2,225	1,868
Telephone	875	1,711
Sundries	836	762
Refreshments	-	56
Fundraising expense	1,658	2,040
Repairs and maintenance	-	70
Cleaning	12,417	9,486
Trips	1,583	1,383
Uniforms	128	59
IT software	291	314
Bank fees	1,602	792
Staff training	60	60
Plant and machinery	803	461
Computer equipment	5,020	5,183
	264	369
	119,892	113,493
Support costs		
Governance costs		
Accountancy and legal fees		
Bookkeeping	900	575
	2,885	3,070
	3,785	3,645
Total resources expended	123,677	117,138
Net income	6,047	15,121

This page does not form part of the statutory financial statements

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAWNAN PRE-SCHOOL

I report to the trustees on my examination of the financial statements Mawnan Pre-School (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- " accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- " the financial statements do not accord with those records; or
- " the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- " the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- " charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs R Thomas

TC Group
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Date: 27-3-25

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
MAWNAN PRE-SCHOOL

Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

MAWNAN PRE-SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2023

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MAWNAN PRE-SCHOOL

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

To begin, thank you to the staff of Mawnan Preschool, your efforts in providing a nurturing environment for the children of Mawnan and the surrounding area are so valuable to the continued well-being of this place. Also thanks to the parents and other family members who contribute to our children's positive environment in and around the preschool.

This year there have been challenges, but also a return of some of the cherished activities which had fallen by the way-side over the last few years. Notably sports day made its return, and we hope to build on this for next summer.

The program of sports for tots has continued and is a favourite of many of the children, as is the yoga program.

The outdoor spaces are valuable and well loved areas which the children enjoy using, but are often exposed and very hot over the summer months, the coming months will see investment in these spaces to ensure they are usable throughout the year.

Against a backdrop of national policy decisions inconsiderate to the needs of early years providers Mawnan Preschool is confident in its ability to continue providing very high standards of childcare and education, this is entirely down to the hardworking staff and those who assist them.

Bob Wooding

MAWNAN PRE-SCHOOL

OPERATING AND FINANCIAL REVIEW FOR THE YEAR ENDED 31 AUGUST 2023

Operating Review

2022/23 has been a challenging, busy and successful year for Mawnan Pre-School. Numbers have continued to increase and we found ourselves completely full again coming into the new academic year.

Our year started way back in September 2022 when we welcomed lots of new families to the group. We had a lovely first term getting to know each other, with lots of activities and events. We planted some things in the garden and enjoyed toasting marshmallows over the fire-pit and getting ready for Christmas. We held our Nativity, or sorts, which we recorded for parents so they could be part of it, and had a lovely Christmas Party.

The Spring term was a lovely term celebrating World Book Day and Easter, planting and making the most of our outdoor space. We had lots of fun holding our Easter Hunt with parents and families.

In the summer we enjoyed a fabulous term together playing outside, enjoying all our activities and practising school readiness. We had a fun beach trip with a day rock-pooling, beach-combing and ice-cream eating! We also enjoyed sports day with parents and families, who supported in force all our little athletes and made it a lovely day.

We held another great Graduation and as always it was quite emotional having to say goodbye to 21 School Leavers.

Over the past year our indoor playhouse has been turned into a Shop, Hairdressers, Woodland Den, Doctors and a Pirate Ship amongst others and we have enjoyed several themed parties, eg Pyjama and Superhero.

Sports for Tots continues to prove incredibly popular and the children love our weekly visits from Nick. We also continue to take part in our regular Yoga programme and music and movement, these have been fantastic and the children are really engaging with this and seem to be enjoying it.

The staff continued to update their training and have attended courses such as Safeguarding and Food Hygiene. We were also really happy to welcome Keira, our new apprentice to the team. She is doing amazingly well and a real asset to the group.

The children (and staff) have enjoyed a huge variety of activities over the year, painting, constructing, cooking imaginative and very messy and we have certainly had some great fun and lots of laughs.

On a personal note I would again like to thank my staff, for all their hard work, dedication and support over the past year. And a huge thanks to the committee, past and present and the parents for all your continued support and encouragement. Thank you.

I hope you continue to work with us to enable us to give your child the most positive and best early learning experience at Mawnan Pre-School.

Financial Review

On 12 September 2023, the current account balance was £47,488.22 and the Gold account balance stood at £38,617.44.

The preschool enjoys a very good reputation and this is shown in the high numbers of children attending the setting and enquiries for further admissions.

As with many aspects of life in the last year, attendance at the preschool has become slightly more costly, this increase in fees has been necessary to ensure the viability of the setting and keep staff remuneration heading towards a level which reflects their value to children and parents.

Income

Registration & attendance fees: £54,739.39

Grants: £76,477.51

MAWNAN PRE-SCHOOL

OPERATING AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31 AUGUST 2023

Fundraising: £528.13

Summary

Fees have done up slightly, as have wages. The stability of the setting is currently good and there are sufficient assets to provide some resilience.

Liz Shaw - Manager

Cameron Wallace - Treasurer

MAWNAN PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1031490

Principal address

Carwinion Playing Fields
Carwinion Road
Mawnan Smith
FALMOUTH
Cornwall
TR11 5JD

Trustees

R Wooding (resigned 5/10/2023)
K Robinson (resigned 29/11/2022)
J Hughes (resigned 29/11/2022)
C Wallace
Mrs E Shaw
Ms N Garge (appointed 25/11/2022)
Ms C Pledger (appointed 25/11/2022)
Ms E Andrews (appointed 5/10/2023)
Ms C Owen (appointed 5/10/2023)
Mrs L Jones (appointed 3/10/2023)

Independent Examiner

Mrs R Thomas
Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Approved by order of the board of trustees on29/5/24..... and signed on its behalf by:

.....
Mrs L Jones - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAWNAN PRE-SCHOOL

Independent examiner's report to the trustees of Mawnan Pre-School

I report to the charity trustees on my examination of the accounts of Mawnan Pre-School (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs R Thomas

Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Date: 29/8/24

MAWNAN PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		131,271	105,501
Other trading activities	2	529	391
Investment income	3	459	28
Total		<u>132,259</u>	<u>105,920</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		113,408	92,896
Governance costs		3,730	2,885
Total		<u>117,138</u>	<u>95,781</u>
NET INCOME		15,121	10,139
RECONCILIATION OF FUNDS			
Total funds brought forward		79,494	69,355
TOTAL FUNDS CARRIED FORWARD		<u><u>94,615</u></u>	<u><u>79,494</u></u>

The notes form part of these financial statements

MAWNAN PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	9,554	14,378
CURRENT ASSETS			
Debtors	7	1,873	1,589
Cash at bank and in hand		86,107	65,008
		<u>87,980</u>	<u>66,597</u>
CREDITORS			
Amounts falling due within one year	8	(2,919)	(1,481)
NET CURRENT ASSETS		<u>85,061</u>	<u>65,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,615</u>	<u>79,494</u>
NET ASSETS		<u>94,615</u>	<u>79,494</u>
FUNDS	9		
Unrestricted funds		<u>94,615</u>	<u>79,494</u>
TOTAL FUNDS		<u>94,615</u>	<u>79,494</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

29/5/24



.....
L. Jones - Trustee

The notes form part of these financial statements

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	529	391
	<u>529</u>	<u>391</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	459	28
	<u>459</u>	<u>28</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	105,501
Other trading activities	391
Investment income	28
	<u>105,920</u>
Total	<u>105,920</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	92,896
Governance costs	2,885
	<u>95,781</u>
Total	<u>95,781</u>
NET INCOME	10,139
RECONCILIATION OF FUNDS	
Total funds brought forward	69,355
	<u>69,355</u>
TOTAL FUNDS CARRIED FORWARD	<u>79,494</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2022	21,101	1,117	22,218
Additions	-	728	728
At 31 August 2023	21,101	1,845	22,946
DEPRECIATION			
At 1 September 2022	7,074	766	7,840
Charge for year	5,183	369	5,552
At 31 August 2023	12,257	1,135	13,392
NET BOOK VALUE			
At 31 August 2023	8,844	710	9,554
At 31 August 2022	14,027	351	14,378

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	1,873	1,589

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	2,259	736
Other creditors	660	745
	2,919	1,481

9. MOVEMENT IN FUNDS

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	79,494	15,121	94,615
TOTAL FUNDS	79,494	15,121	94,615

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,259	(117,138)	15,121
TOTAL FUNDS	<u>132,259</u>	<u>(117,138)</u>	<u>15,121</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	69,355	10,139	79,494
TOTAL FUNDS	<u>69,355</u>	<u>10,139</u>	<u>79,494</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,920	(95,781)	10,139
TOTAL FUNDS	<u>105,920</u>	<u>(95,781)</u>	<u>10,139</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	69,355	25,260	94,615
TOTAL FUNDS	<u>69,355</u>	<u>25,260</u>	<u>94,615</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,179	(212,919)	25,260
TOTAL FUNDS	<u>238,179</u>	<u>(212,919)</u>	<u>25,260</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	529	391
Investment income		
Deposit account interest	459	28
Charitable activities		
Fees	54,793	38,881
Funding	76,478	66,620
	131,271	105,501
Total incoming resources	132,259	105,920
EXPENDITURE		
Charitable activities		
Wages	84,177	69,942
Pensions	1,232	1,073
Rent	2,856	1,571
Rates and water	614	606
Insurance	1,868	1,812
Light and heat	1,711	351
Telephone	762	605
Advertising	-	320
Sundries	56	90
Refreshments	2,040	1,439
Fundraising expense	70	-
Repairs and maintenance	9,486	5,187
Cleaning	1,383	1,195
Trips	59	1,562
Uniforms	314	242
IT software	792	1,004
Bank fees	60	93
Staff training	461	-
Plant and machinery	5,183	5,195
Computer equipment	369	249
	113,493	92,536
Support costs		
Governance costs		
Accountancy and legal fees	575	360
Carried forward	575	360

This page does not form part of the statutory financial statements

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Governance costs		
Brought forward	575	360
Bookkeeping	3,070	2,885
	3,645	3,245
Total resources expended	117,138	95,781
Net income	15,121	10,139

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1031490

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
MAWNAN PRE-SCHOOL

Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

MAWNAN PRE-SCHOOL

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MAWNAN PRE-SCHOOL
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

I would like to begin by thanking the staff and management of mawnan preschool who have steered a way through the upheaval of the pandemic and brought the preschool out the other side as a successful operation which keeps our children happy and engaged, encouraging creativity and companionship. This last particularly important as our youngsters move on from the confines of the relative isolation we have recently endured.

This year the easter egg hunt has shown us willingness of families to participate in the preschool. Thankyou to everybody who attended, it was great fun and helped raise some extra funds for the preschool. I hope none of your children were too much of a handful after a glut of mid-morning cake.

It was unfortunate that sports day was unable to run due to poor weather, but we look forward to its return in 2023.

The essential value in days such as these is to ensure that you, the families of children attending the preschool understand that the preschool is for you, and a better place when you are invested in its progress.

One of the functions of the Committee is to encourage participation in the ongoing success of the preschool, to that end I would like to mention two projects for which input from parents will be greatly valued. These are the garden, and the use of Carnwinion woods forest school area. The garden is a valuable resource for our children's development, providing context for learning and encouraging physical interaction with the living world. Last year has shown me that the garden at the preschool requires regular attention rather than a single blitz.

The use of Carnwinion woods is currently under discussion with the primary school, it will offer a useful extension of the curriculum currently offered, and will provide a bridge from the preschool to the primary for those children who will be going on to mawnan primary. We are gathering resources and expertise and envisage getting the show on the road in 2023.

Finally I would like to thank the committee for keeping an eye on the business end of the preschool charity, with particular mention to Secretary Katie who is leaving us.

Bob Wooding

MAWNAN PRE-SCHOOL
OPERATING AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31 AUGUST 2022

Operating Review

2021-22 has been another problematic year of sorts for the Pre-School, as we started to come out of the pandemic with all the social, emotional and communicative challenges the children have faced. As always, the children don't cease to amaze us with their resilience and adaptability as they steadily work their way through their problems. They really are a credit to you all.

Despite all this it has been another successful year for Mawnan Pre-School. Numbers have continued to increase and we found ourselves completely full again before the end of the spring term.

The year started way back in September 2021, when we welcomed lots of new families to the group. We had a lovely first term getting to know each other, with lots of activities and events. We planted some things in the garden and enjoyed toasting marshmallows over the fire-pit and getting ready for Christmas. We even managed another Nativity, of sorts, which we recorded for parents so they could be part of it, and had a lovely Christmas Party.

The Spring term saw challenges from the rising rate of Covid spread and proved a challenge for our small setting as staff were nearly all struck down at the same time, seeing the closure of the setting for a week. We returned back to full steam and had a lovely term celebrating World Book Day and Easter.

In the summer we enjoyed a fabulous term together playing outside, enjoying all our activities and practising school readiness. Our beach trip returned and we had an amazing day rock-pooling, beach-combing and ice-cream eating! But unfortunately we could not share our annual Sports Day with parents, due to something other than Covid for a change, the great British weather, however we all still took part and parents enjoyed the videos of our little athletes. We held another lovely Graduation and as always it was quite emotional having to say goodbye to 18 School Leavers.

Over the past year our indoor playhouse has been turned into a Shop, Hairdressers, Woodland Den, Drs and a Pirate Ship amongst others and we have enjoyed several themed parties, eg. Pyjama and Superhero. Sports for Tots continues to prove incredibly popular and the children love our weekly visits from Nick. We also continue to take part in our regular Yoga programme and music and movement, these have been fantastic and the children are really engaging with this and seem to be enjoying it.

The staff have not attended as many training courses this year, however we have taken part in some online training such as, Safeguarding and Food Hygiene, Paediatric First Aid. We are constantly planning for the children as individuals and we really enjoy sharing their progress regularly through Tapestry, the online Learning Journal platform. As always my staff have been amazing at supporting not only each other but our lovely Pre-School families that have had to negotiate their way round the ever-changing Covid rules! I am lucky to have them by my side.

Despite the challenges, our Pre-School family remains incredibly important to us all. The children (and staff) have enjoyed a huge variety of activities over the year, painting, constructing, cooking imaginative and very messy and we have certainly had some great fun and lots of laughs.

On a personal note I would again like to thank my staff, for all their hard work, dedication and support over the past year. And a huge thanks to the committee, past and present and the parents for all your continued support and encouragement. Thank you.

I hope you will continue to work with us to enable us to give your child the most positive and best early learning experience at Mawnan Pre-School.

Financial Review

This has been our first full year post Covid and we have had a very positive financial year. At the end of September, the current account balance was £26,770.66 and the Gold account balance stood at £38,236.56.

MAWNAN PRE-SCHOOL

OPERATING AND FINANCIAL REVIEW FOR THE YEAR ENDED 31 AUGUST 2022

Mawnan Preschool continues its impressive reputation for first class childcare, attracting children from the local and increasingly wider community. September has seen a substantial number of new pupils attending the setting, and once again parents continue to be attracted to the: well planned and executed activities; exceptional care within a nurturing environment, and a well presented and maintained Pre-School site. The continual high numbers consistently keeps Mawnan Preschool's financial position strong.

Income

Mawnan Pre-School had a very healthy income this year: £105,920 (£76,864 in 2020-21)

The Preschool has received grants this year of £66,620 compared to £54,674 last year and remains well funded. The increase in fees this year will impact significantly on next year's finances.

Fundraising was down again this year with only £391 raised through the sales of the shopping bags and the Easter egg hunt combined. Last year we managed to raise £579 through the sale of tea towels. This was £894 the year before and £1,824 during the year 2019. We will need to have a more structured plan of fundraising activities through the coming year to begin to see an increase in the profits which have been slowly decreasing.

From the 1st September 2021 to the 31st August 2022, the Centre made £10,139 profit, compared to £4,995 loss last year. This is a slight increase but not yet back to the levels of profit pre Covid of £21,888.

Expenditure

Expenditure stood at £95,781 from the 1st September 2021 to 31st August 2022. This was £81,859 during the previous year which shows that resources are being well managed, while the children have a bright, engaging and stimulating environment.

Having invested well in improvements and maintenance the year before, the pre-school has not had to spend a significant amount on the premises this year. In total £4,596 has been spent on the upkeep of the facilities. Added expenditure this year was in relation to an increase in the rental fees.

Summary

In summary, this year has been a positive start back to full time operating after two years of interruptions. The preschool has worked hard to maintain its finances and continues to provide the excellent childcare that it has become known for over the years. As the following year progresses, the committee's priority is to increase the amount of fundraising carried out to ensure they continue to be in a very good financial position this time next year.

Liz Shaw - Manager

Nicky Garge - Treasurer

MAWNAN PRE-SCHOOL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1031490

Principal address

Carwinion Playing Fields
Carwinion Road
Mawnan Smith
FALMOUTH
Cornwall
TR11 5JD

Trustees

R Wooding (appointed 1/11/2021)
K Robinson (resigned 29/11/2022)
J Hughes (resigned 29/11/2022)
C Wallace
Mrs E Shaw (appointed 9/3/2022)
Ms N Garge (appointed 25/11/2022)
Ms C Pledger (appointed 25/11/2022)

Independent Examiner

Mrs R Thomas
Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Approved by order of the board of trustees on 30/06/2023 and signed on its behalf by:


.....
R Wooding - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAWNAN PRE-SCHOOL

Independent examiner's report to the trustees of Mawnan Pre-School

I report to the charity trustees on my examination of the accounts of Mawnan Pre-School (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs R Thomas

Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Date: 20.6.23

MAWNAN PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		105,501	76,281
Other trading activities	2	391	579
Investment income	3	28	4
Total		<u>105,920</u>	<u>76,864</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		92,896	79,249
Governance costs		2,885	2,610
Total		<u>95,781</u>	<u>81,859</u>
NET INCOME/(EXPENDITURE)		10,139	(4,995)
RECONCILIATION OF FUNDS			
Total funds brought forward		69,355	74,350
TOTAL FUNDS CARRIED FORWARD		<u>79,494</u>	<u>69,355</u>

The notes form part of these financial statements

MAWNAN PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	14,378	4,198
CURRENT ASSETS			
Debtors	7	1,589	1,652
Cash at bank and in hand		65,008	64,381
		<u>66,597</u>	<u>66,033</u>
CREDITORS			
Amounts falling due within one year	8	(1,481)	(876)
NET CURRENT ASSETS		<u>65,116</u>	<u>65,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,494</u>	<u>69,355</u>
NET ASSETS		<u>79,494</u>	<u>69,355</u>
FUNDS	9		
Unrestricted funds		<u>79,494</u>	<u>69,355</u>
TOTAL FUNDS		<u>79,494</u>	<u>69,355</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

30/06/2023


R Wooding - Trustee

The notes form part of these financial statements

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	391	579
	<u>391</u>	<u>579</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	28	4
	<u>28</u>	<u>4</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	76,281
Other trading activities	579
Investment income	4
Total	<u>76,864</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	79,249
Governance costs	2,610
Total	<u>81,859</u>
NET INCOME/(EXPENDITURE)	(4,995)
RECONCILIATION OF FUNDS	
Total funds brought forward	74,350
TOTAL FUNDS CARRIED FORWARD	<u>69,355</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2021	5,806	788	6,594
Additions	15,295	329	15,624
At 31 August 2022	21,101	1,117	22,218
DEPRECIATION			
At 1 September 2021	1,879	517	2,396
Charge for year	5,195	249	5,444
At 31 August 2022	7,074	766	7,840
NET BOOK VALUE			
At 31 August 2022	14,027	351	14,378
At 31 August 2021	3,927	271	4,198

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	1,589	1,652

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	736	491
Other creditors	745	385
	1,481	876

9. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	69,355	10,139	79,494
TOTAL FUNDS	69,355	10,139	79,494

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

9. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,920	(95,781)	10,139
TOTAL FUNDS	<u>105,920</u>	<u>(95,781)</u>	<u>10,139</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	74,350	(4,995)	69,355
TOTAL FUNDS	<u>74,350</u>	<u>(4,995)</u>	<u>69,355</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,864	(81,859)	(4,995)
TOTAL FUNDS	<u>76,864</u>	<u>(81,859)</u>	<u>(4,995)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	74,350	5,144	79,494
TOTAL FUNDS	<u>74,350</u>	<u>5,144</u>	<u>79,494</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

9. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,784	(177,640)	5,144
TOTAL FUNDS	<u>182,784</u>	<u>(177,640)</u>	<u>5,144</u>

10. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	391	579
Investment income		
Deposit account interest	28	4
Charitable activities		
Grants	-	192
Fees	38,881	21,607
Funding	66,620	54,482
	105,501	76,281
Total incoming resources	105,920	76,864
EXPENDITURE		
Charitable activities		
Wages	69,942	59,549
Pensions	1,073	999
Rent	1,571	1,674
Rates and water	606	348
Insurance	1,812	1,778
Light and heat	351	919
Telephone	605	705
Postage and stationery	-	6
Advertising	320	-
Sundries	90	370
Refreshments	1,439	980
Fundraising expense	-	176
Repairs and maintenance	5,187	6,183
Cleaning	1,195	1,245
Training	-	120
Trips	1,562	1,591
Uniforms	242	307
IT software	1,004	567
Bank fees	93	84
Plant and machinery	5,195	1,451
Computer equipment	249	197
	92,536	79,249
Support costs		

This page does not form part of the statutory financial statements

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
Support costs		
Governance costs		
Accountancy and legal fees	360	300
Bookkeeping	2,885	2,310
	<u>3,245</u>	<u>2,610</u>
Total resources expended	<u>95,781</u>	<u>81,859</u>
Net income/(expenditure)	<u>10,139</u>	<u>(4,995)</u>

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
MAWNAN PRE-SCHOOL

Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

MAWNAN PRE-SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2021

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MAWNAN PRE-SCHOOL

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

So another "unique" year draws to an end and we are very grateful that the Mawnan Preschool has kept an even keel in terms of staffing, finances and numbers on role. Credit must go to the management and staff team who have stuck together, adapted and overcome to keep our wonderful preschool afloat! We were sad to see Ingrid move on, but delighted that Mari Barnes (the local childminder) would be joining the team in September 2021. September 2021 will also see a new Early Years Foundations Stage (EYFS) curriculum introduced.

In regards to statutory training, Safeguarding level 3 was completed by Liz and Amelia in June 2021. Safeguarding Level 2 is held by Laura and Heather and they are looking to update in 2021/22 using an online course. First Aid training (for all) is currently up to date and booked to renew in March 2022. Laura has maintained her role as SENCO. Further links were forged with Truro College and Nadia (who is studying for a Level 3 in Early Years Education) has been a welcomed addition.

The Autumn Term of 2020 began cautiously and the preschool put in strict measures to provide a safe environment. These measures were very effective and the preschool continued to function well until the national lockdown which began in January 2021 and lasted the whole of the Spring term. During this time, the preschool remained committed to providing childcare for key workers, reopening fully to children for the Summer term of 2021. Children returned to a busy, caring, happy and safe environment and despite some limitations on parental involvement (such as sports day being filmed), the key focus remained on keeping the children safe, happy and healthy. A huge thank you to all the amazing staff who have provided great support to children, their families and each other.

Externally, there have been several major projects this year; new fascias, a new playground surface and a suitable drainage system. These have been paid for using the account set aside for larger, more costly projects which is still running at a figure of around £38,000. Also invested in has been a Smart TV to enable activities such as yoga to continue without having additional people visit the setting.

As expected, there has been limited fundraising, totalling £580 for the whole year. Fundraising and events that can raise money, bring us all back together and share the learning journey of our children will be an important feature of this 2021/22 as our net profit has significantly dropped to just over £4,000.

The preschool is a charity and as such requires a committee of trustees. We are all grateful for the time and support that committee members have provided this year. For those that are leaving us, we extend our thanks and thus, we need others to join, including a new Chairperson and Treasurer.

Jane Hughes

MAWNAN PRE-SCHOOL

OPERATING AND FINANCIAL REVIEW FOR THE YEAR ENDED 31 AUGUST 2021

2020/21 has been another extremely challenging one for Mawnan Pre-School, with the constant changing pressures of Covid policy whilst still trying to offer some normality to the children.

The year started way back in September 2020, when we welcomed lots of new families to the group. We had a lovely first term with lots of activities and events.

We just about managed to see the term through before we were forced to close a day early due to positive Covid cases. But we did manage a Nativity, of sorts, which we recorded and sent out so parents could be a part of it, and a small Christmas Party.

We started back at the beginning of the Spring term, ready and raring to go and then COVID-19 struck again. This was a huge blow and, as quite often with early years, we were left to flounder along and make sense of all the restrictions and procedures. We reopened after a week for the Key-Children that really needed care and gradually increased as time went on. This proved physically and emotionally challenging as we reduced our staff numbers and still needed to keep on top of the constantly changing situation. The furlough scheme enabled us to support the staff that did not return initially, however we sadly said goodbye to Ingrid who decided not to return after.

It was fantastic when we all eventually returned and in the Summer term we had returned to normal, albeit with the mountain of restrictions. The children, as always surprised us with their resilience and ability to adapt to the new normal. We enjoyed a fabulous term together playing outside, enjoying a fabulous term together playing outside, enjoying all our activities and practising school readiness. Unfortunately we could not share our annual Sports Day with parents, however we all still took part and parents enjoyed the videos of our little athletes.

We also still managed another socially distanced Graduation and as always it was quite emotional having to say goodbye to all our School leavers.

During this time my staff were amazing at supporting not only each other but our lovely Pre-School families and working together to offer the children some normality and the chance to still socialise with their friends. I am lucky to have them by my side.

Over the past year our indoor playhouse has been turned into a shop, hairdressers, woodland den, dres and pirate ship amongst others and we have enjoyed several themed parties, eg, pyjama and superhero.

This year we have been unable to welcome visitors, however Sports for Tots did return in the summer months, outside in the field. We also invested in a Yoga programme that has been fantastic and the children are really engaging with this and seem to be enjoying it.

The staff have not attended as many training courses this year, due to the pandemic, however we have taken part in some online training such as the new EYFS, Safeguarding and Food Hygiene, Paediatric First Aid plus we are constantly planning for the children as individuals and have been in the process of setting up Tapestry, the online Learning Journal platform.

Despite the challenges, and all the extra cleaning, we have tried to keep our Pre-School day much the same as always and the children (and staff) have enjoyed a huge variety of activities over the year, painting, constructing, imaginative and very messy and we have certainly had some great fun and lots of laughs.

On a personal note I would again like to thank my staff, for all their hard work, dedication and support over the past year. And a huge thanks to the committee, past and present and the parents for all your continued support and encouragement.

I hope you will continue to work with us to give your child the most positive and best learning experience at Mawnan Pre-School.

This has been another successful year financially for Mawnan Pre-School, despite Covid-19 and the pre-school being closed for a substantial period of time once again. At the end of August, the current account balance was £26,167.18 and the Gold account balance stood at £38,212.26.

MAWNAN PRE-SCHOOL

OPERATING AND FINANCIAL REVIEW FOR THE YEAR ENDED 31 AUGUST 2021

Mawnan Preschool still remains an attractive childcare provider in the local and wider community. September has seen a substantial number of new pupils attending the setting, and once again parents continue to be attracted to the: well planned and executed activities; exceptional care within a nurturing environment, and a well presented and maintained Pre-School site. The continual high numbers consistently keeps Mawnan Preschools financial position strong.

Income

Mawnan Pre-School had a very healthy income this year: £76,864 (£99,753 in 2019/20).

The Preschool has received less grants this year £54,674 compared with £67,054 in 2019/20, but it remains well funded through grants and fees from parents.

Fundraising was down again this year. Only £579 was made this year through the sale of tea towels. This was £894 last year and £1,824 during the year 2018/19. Fundraising will need to start again during 2021/22 as profits are decreasing as a result.

From the 1st September 2020 to the 31st August 2021, the Centre made a £4,995 loss compared to a £13,244 profit last year. This will need to be addressed and hopefully sports day, the fun run etc. can continue to keep the profits boosted.

Expenditure

Expenditure stood at £81,859 from the 1st September 2020 to the 31st August 2021. This was £86,509 during the previous year which shows that resources are being well managed, but the children's needs are still being well kept.

The Pre-School have spent a lot of money this year maintaining the building. A soak away put was dug and installed, the playground was re-surfaced and the canopy was shot blasted and repainted. The price of these works was £17,490 which was taken from the current account. This explains why the current account is lower than on previous years.

Summary

In summary, this has been another difficult year. It has certainly been challenging and a lot of time and dedication has been shown by preschool staff to ensure that preschool still operates to the best that it possibly can. The preschool has worked hard to maintain its finances and continues to provide the excellent childcare that it has become known for over the years. As the following year progresses, the committee's priority is to increase the amount of fundraising carried out to ensure they continue to be in a very good financial position this time next year.

Liz Shaw - Manager
Claire Jones - Treasurer

MAWNAN PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1031490

Principal address

Carwinion Playing Fields
Carwinion Road
Mawnan Smith
FALMOUTH
Cornwall
TR11 5JD

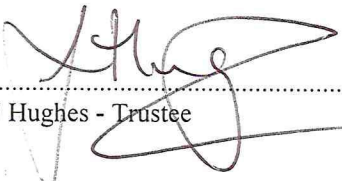
Trustees

R Wooding (appointed 1/11/2021)
K Robinson
J Hughes
C Wallace (appointed 15/3/2021)
Mrs E Shaw (appointed 9/3/2022)

Independent Examiner

Mrs R Thomas
FCCA
Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Approved by order of the board of trustees on 27/03/2023 and signed on its behalf by:


.....
J Hughes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAWNAN PRE-SCHOOL

Independent examiner's report to the trustees of Mawnan Pre-School

I report to the charity trustees on my examination of the accounts of Mawnan Pre-School (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs R Thomas
FCCA
Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

Date: 27/03/2023

MAWNAN PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		76,281	98,797
Other trading activities	2	579	894
Investment income	3	4	62
Total		<u>76,864</u>	<u>99,753</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		79,249	82,381
Governance costs		2,610	4,128
Total		<u>81,859</u>	<u>86,509</u>
NET INCOME/(EXPENDITURE)		(4,995)	13,244
RECONCILIATION OF FUNDS			
Total funds brought forward		74,350	61,106
TOTAL FUNDS CARRIED FORWARD		<u><u>69,355</u></u>	<u><u>74,350</u></u>

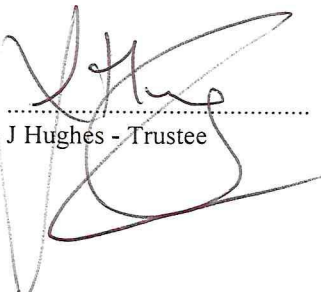
The notes form part of these financial statements

MAWNAN PRE-SCHOOL

BALANCE SHEET
31 AUGUST 2021

		2021 Unrestricted fund £	2020 Total funds £
Notes			
FIXED ASSETS			
Tangible assets	6	4,198	1,062
CURRENT ASSETS			
Debtors	7	1,652	1,316
Cash at bank and in hand		64,381	72,357
		66,033	73,673
CREDITORS			
Amounts falling due within one year	8	(876)	(385)
NET CURRENT ASSETS		65,157	73,288
TOTAL ASSETS LESS CURRENT LIABILITIES		69,355	74,350
NET ASSETS		69,355	74,350
FUNDS	9		
Unrestricted funds		69,355	74,350
TOTAL FUNDS		69,355	74,350

The financial statements were approved by the Board of Trustees and authorised for issue on 27/03/2023 and were signed on its behalf by:


.....
J Hughes - Trustee

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	579	894
	<u>579</u>	<u>894</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	4	62
	<u>4</u>	<u>62</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	98,797
Other trading activities	894
Investment income	62
Total	<u>99,753</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	82,381
Governance costs	4,128
Total	<u>86,509</u>
NET INCOME	13,244
RECONCILIATION OF FUNDS	
Total funds brought forward	61,106
TOTAL FUNDS CARRIED FORWARD	<u><u>74,350</u></u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2020	1,021	788	1,809
Additions	4,785	-	4,785
At 31 August 2021	5,806	788	6,594
DEPRECIATION			
At 1 September 2020	428	319	747
Charge for year	1,451	198	1,649
At 31 August 2021	1,879	517	2,396
NET BOOK VALUE			
At 31 August 2021	3,927	271	4,198
At 31 August 2020	593	469	1,062

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	1,652	1,316

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	491	-
Other creditors	385	385
	876	385

9. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	74,350	(4,995)	69,355
TOTAL FUNDS	74,350	(4,995)	69,355

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,864	(81,859)	(4,995)
TOTAL FUNDS	<u>76,864</u>	<u>(81,859)</u>	<u>(4,995)</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	61,106	13,244	74,350
TOTAL FUNDS	<u>61,106</u>	<u>13,244</u>	<u>74,350</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,753	(86,509)	13,244
TOTAL FUNDS	<u>99,753</u>	<u>(86,509)</u>	<u>13,244</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	61,106	8,249	69,355
TOTAL FUNDS	<u>61,106</u>	<u>8,249</u>	<u>69,355</u>

MAWNAN PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,617	(168,368)	8,249
TOTAL FUNDS	<u>176,617</u>	<u>(168,368)</u>	<u>8,249</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	579	894
Investment income		
Deposit account interest	4	62
Charitable activities		
Grants	192	13,630
Fees	21,607	11,680
Funding	54,482	73,487
	76,281	98,797
Total incoming resources	76,864	99,753
 EXPENDITURE		
Charitable activities		
Wages	59,549	64,827
Pensions	999	1,004
Rent	1,674	647
Rates and water	348	1,286
Insurance	1,778	1,748
Light and heat	919	840
Telephone	705	811
Postage and stationery	6	91
Sundries	370	45
Refreshments	980	1,145
Fundraising expense	176	204
Repairs and maintenance	6,183	5,667
Cleaning	1,245	1,050
Training	120	35
Trips	1,591	1,692
Uniforms	307	266
IT software	567	511
Bank fees	84	60
Plant and machinery	1,451	255
Computer equipment	197	197
	79,249	82,381
 Support costs		
Governance costs		
Accountancy and legal fees	300	310
Bookkeeping	2,310	3,818
	2,610	4,128

This page does not form part of the statutory financial statements

MAWNAN PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
Total resources expended	81,859	86,509
Net (expenditure)/income	(4,995)	13,244

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
MAWNAN PRE-SCHOOL

MAWNAN PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

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MAWNAN PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 AUGUST 2020

Charity name	Mawnan Pre-School
Registered number	1031490
Address	Carwinion Playing Fields Carwinion Road Mawnan Smith Falmouth Cornwall TR11 5JD
Principal trustees	Jane Hughes (Chairperson) Claire Jones (Treasurer) Katie-Louise Robinson (Secretary)
Accountants	Lang Bennetts Bickland House Bickland Water Road Falmouth Cornwall TR11 4SB

MAWNAN PRE-SCHOOL

CHAIRPERSON/MANAGERS REPORT
AGM –MONDAY 12th OCTOBER 2020

This year has certainly been unique! Children soon settled in September and the Autumn term also saw a visit by OFSTED who graded the setting as good in all areas. This was a fantastic result and a true reflection of how hard all the staff work and the happy, thriving Preschool they have created.

All staff have maintained their statutory safeguarding and first aid qualifications. Laura continues to act as SENCO.

Externally and internally the preschool building has needed no major works this year. The garden area was used to plant bulbs, but sadly the children did not reap the rewards of this. This area has been difficult for staff to maintain alongside their other commitments and it is agreed that a rota for general maintenance needs to be set up in order for our children to be able to use this area to its full potential.

Sports for Tots have continued to attend weekly and yoga and Todlins music have added even more opportunities for the children to learn and enjoy. The preschool continues to be involved in village events, the WI pancake races and hosting a stall at the Christmas lights, making the preschool an important part of the community.

We have ended the year (August 2020) with a net profit of £21,888 which reflects the consistent and high numbers on role. We received £200 from the Community Chest fund to help buy a shed to store garden equipment. Fundraising this year has been limited, but still very well supported and raised an impressive £894, without our usual big fundraising sports day and raffle. With amazing foresight Liz successfully applied for a £10,000 grant in April 2020.

Without doubt, March onwards has been a turbulent time. All staff were furloughed (with the preschool topping up the 20%) however, careful management and planning allowed preschool to open its doors to limited numbers before the summer break. Those children that returned did so with glee and were not intimidated by their rather different daily routines thanks to the dedicated, kind and enthusiastic staff making them feel secure, as they have done for every child over the past year. Such a well bonded, caring and talented team are hard to find and we are truly grateful to have Liz, Heather, Laura, Amelia and Ingrid to nurture and provide a rich learning environment for our children.

The preschool is a charity and as such requires a committee of trustees. We are all grateful for the time and support that committee members have provided this year. For those that have left us we extend our thanks and we would be delighted for others to join us.

Jane Hughes

MAWNAN PRE-SCHOOL

MANAGERS REPORT

AGM –MONDAY 12th OCTOBER 2020

2019-20 has been an extremely challenging one for Mawnan Pre-School, however we are now well into the new academic year and all settled and happy and glad of some normality amongst the chaos around us.

The year started way back in September 2019, when we welcomed lots of new families to the group. We had a lovely first term with lots of activities and events.

In November we had our OFSTED Inspection, carried out to ensure we are adhering to current policy and offering a high standard of care for the children. This is always a nerve-racking experience but we did very well and the inspector commended us on the children's engagement in activities and how self-confident and aware they were. This term included our annual Nativity which was a great success. This was held at Pre-School and proved very popular and was a bit of a tear-jerker again. This was closely followed by the Christmas Party and a visit from Father Christmas with presents for all.

At the beginning of the Spring term we enjoyed many walks round the field collecting things and cooking over the fire-pit amongst many other activities. And then COVID-19 struck! Although we knew it was on the cards the total Lockdown hit us hard. The uncertainty of things and how, work-wise and personally, we would all fair, both emotionally and financially, was as difficult for us as anyone else. I particularly struggled with the thought I may not get to see the older children again before they started school and I really missed everyone terribly.

During Lockdown I tried to keep in touch with as many families as possible with stories, activities, ideas and use of the lending library. And I offered phone calls and ZOOM meetings to support parents and offer a friendly voice. It was lovely to see and hear from you all.

It was fantastic when we eventually returned in the Summer term for a short space of time, all be it for key-children and with many, many restrictions in place. But the children, as always surprised us with their resilience and ability to adapt to, that overused phrase, the "new normal". We enjoyed a fabulous month together in our "bubbles" and continued to support the transition children with their school readiness.

We still managed a socially distanced Graduation and as always it was quite emotional having to say goodbye to all our School Leavers.

During this time my staff were absolutely amazing, pulling together, supporting one another, despite their own anxieties, some living with vulnerable and shielding family members and with very little Government guidance for Early Years in place. We are a strong team and have certainly been supporting each other and propping each other up ever since.

Over the past year our indoor playhouse has been turned into a Shop, Hairdressers, Woodland Den, Drs and a Pirate Ship amongst others and we have enjoyed several themed parties, eg. Pyjama and Superhero.

Before Covid the children were also been lucky enough to have had regular visits from a Yoga teacher and Sports for Tots sessions, which are a huge hit and help to develop the children in all areas of learning. We also enjoyed Toddlin's Music sessions, which were very popular. Plus we enjoyed exciting activities run by some of our lovely parents. We thank them for that and hope more of you would like to come and help us when safe to do so.

The staff have not attended many training courses this year, as they were cancelled, but did attend Safeguarding, SENCO and a few relevant online training courses such as emotional well being and Covid. Despite the challenges, and all the extra cleaning, we have tried to keep our Pre-School day much the same as always and the children (and staff) have enjoyed a huge variety of activities over the year, painting, constructing, imaginative and very messy and we have certainly had some great fun and lots of laughs.

On a personal note I would again like to thank my staff, for all their hard work, dedication and support over the past year. And a huge thanks to the committee, past and present and parents for all your continued support and encouragement. Thank you.

I hope you will continue to work with us to enable us to give your child the most positive and best learning experience at Pre-School.

Thank you,

Liz Shaw
(manager Mawnan Pre-School).

MAWNAN PRE-SCHOOL

TREASURERS REPORT

AGM –MONDAY 12th OCTOBER 2020

This has been a successful year financially for Mawnan Pre-School, despite Covid -19 and the pre-school being closed for a substantial period of time. Despite less income from preschool fees and fundraising, being entitled to the Government Premises Grants, the Job Retention Grants and furloughing the staff team during this pandemic has meant that the Preschool Bank Accounts look healthy and outgoings have been low.

This profitable year has, once again, been a result of the Pre-School's strong team of staff, led very competently by Liz Shaw, who have all worked hard to ensure Mawnan Pre-School is an attractive childcare provider in the local and wider community. Opening again prior to the summer and then again for the new academic year in September has seen a substantial number of new pupils attending the setting, and once again parents continue to be attracted to the: well planned and executed activities; exceptional care within a nurturing environment, and a well presented and maintained Pre-School site. The staff should be particularly commended for the way they are approaching this pandemic and ensuring the children remain healthy but also happy. Their robust safety precautions teamed with their nurturing manner reassures parents and they feel confident to send their children here.

From the 1st September 2019 to the 31st August 2020, the Centre made £13,244 profit, an increase of £9,629 on last year, despite very little fundraising and much lower income received through fees.

Income

Mawnan Pre-School had a very healthy income this year: £99,753.

This year's income has been particularly boosted by a large number of grants that both the pre-school and pre-school committee have worked hard to obtain. Last year, £67,054 was gained through grants, mainly through Cornwall County Council grants, a Parish Council grant and the Community Chest Fund. These grants continued this year with the preschool receiving £87,117 through grants. Some of these related to Covid-19.

Fundraising was understandably down on last year with the cancellation of our main fundraiser – Sports Day. We made £894, compared to £1,824 last year and £2,068 in 2018. Other fundraisers such as the village fun run, annual raffle and summer barbecue have all had to be cancelled due to the pandemic.

Attendance fees contribute a large amount of income to preschool but due to the current situation, this has been drastically reduced this year to £11,680. However furloughing staff, reducing support costs such as heat, light, printing, professional fees etc. have meant preschool has still maintained a very healthy bank account.

Expenditure

Expenditure stood at £86,509 from the 1st September 2019-31st August 2020. Last year this was £93,571.

Wages have continued to be kept to a minimum, despite rises in line with inflation - £64,827 which is lower than last year's figure of £66,757. This has again been undertaken without reducing the level of care provided to our children and is also linked to the effects of the pandemic. Numbers need to be kept low to enable social distancing and therefore staff are still not able to work to their full capacity presently.

Summary

In summary, this has been an extremely difficult year with unprecedented events in the last half of the year. It has certainly been challenging and a lot of time and dedication has been shown by preschool staff to ensure that preschool still operates to the best it possibly can. The preschool has worked hard to maintain its finances and continues to provide the excellent childcare that it has become known for over the years. As the following year progresses, the committee's priority is to continue to support preschool during this very challenging time. As fees will continue to be lower over the next few months, and staff continue to work reduced hours, we will endeavor to source other grants and find other ways to reduce expenditure to ensure we continue to be in a very good financial position this time next year.

Claire Jones
Treasurer

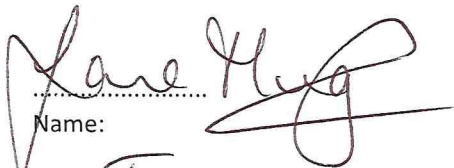
**MAWNAN PRE-SCHOOL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020	2019
<u>Income</u>		
Fees	11,680	28,209
Funding	73,487	67,054
Grant income	13,630	-
Donations	-	50
Fundraising playgroup	894	1,824
Bank interest	62	49
	99,753	97,186
 <u>Expenditure</u>		
Wages	64,827	66,757
Refreshments	1,145	1,202
Fundraising expenses	204	-
Rent	647	1,924
Water	1,286	863
Phone	811	894
Light and heat	840	739
Printing, postage and stationery	91	-
Repairs and maintenance	5,667	5,645
Cleaning	1,050	300
Insurance	1,748	1,801
Courses	35	354
Trips and entertainment	1,692	2,464
Equipment hire	-	5,908
Uniforms	266	367
Payroll and Bookkeeping services	3,818	1,820
Misc	45	84
IT Software	511	897
Staff pensions	1,004	992
Bank charges	60	60
Accountancy	310	315
Depreciation	452	185
	86,509	93,571
 Surplus/ deficit for the year	13,244	3,615
 B/fwd reserves	61,106	57,491
 Accumulated surplus carried forward to next year	£ 74,350	£ 61,106

MAWNAN PRE-SCHOOL
BALANCE SHEET
AS AT 31 AUGUST 2020

	2020		2019	
	£	£	£	£
Fixed Assets	1,062		445	
Assets				
CAF Cash Account	34,147		21,810	
CAF Gold Account	38,208		38,151	
Petty Cash	2		2	
Prepayments	1,316		1,361	
	<u>74,735</u>		<u>61,769</u>	
Liabilities				
Creditors	<u>385</u>		<u>663</u>	
Net current assets		74,350		61,106
Net assets		<u>£ 74,350</u>		<u>£ 61,106</u>
Represented by:-				
Accumulated Surplus on General Fund		<u>£ 74,350</u>		<u>£ 61,106</u>

Approved on behalf of the committee on 12th Jan 2021 and signed by


 Name: JANE HUGHES
 (Chair)

MAWNAN PRE-SCHOOL

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

I report on the accounts of the Trust for the year ended 31 August 2020, which are set out on the attached pages.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

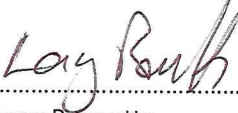
In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 Dated: 20.1.21
Lay Bennetts
Bickland House
Bickland Water Road
Falmouth
TR11 4SB

MAWNAN PRE-SCHOOL

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statements of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and Charities Act 2011.

Incoming resources

Donations are recognized where there is entitlement, certainty or receipts and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery etc.	25% Straight Line Basis
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