

Charity Registration No. 1031406

**ROTARY CLUB OF HORWICH TRUST FUND  
TRUSTEES' REPORT  
AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2024**

# **ROTARY CLUB OF HORWICH TRUST FUND**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees**

Mr P Byrne  
Mr D Howath  
Mr T Mather  
Mr W Watkins

**Secretary**

Mr T Mather

**Charity Number**

1031406

**Principal office**

12 Holmebrook Drive  
Horwich  
Bolton  
BL6 6RH

**Independent examiner**

Mr E Wisedale  
2E Hardcastle Gardens  
Bolton  
BL24NZ

# **ROTARY CLUB OF HORWICH TRUST FUND**

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# **ROTARY CLUB OF HORWICH TRUST FUND**

## **TRUSTEES REPORT FOR THE YEAR END 30 JUNE 2024**

The Trustees present their report and accounts for the year ended 30 June 2024

The accounts have been prepared in accordance with the accounting policies set out in the note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSI 02) (effective 1 January 2019)

**Structure, governance and management**

The Charity was established by a charitable trust deed on 7 October 1993.

The Trustees who served during the year were:

Mr P Byrne

Mr D Howarth

Mr T Mather

Mr W Watkins

### **Risk Factors**

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Related Parties**

The Trustees are members of Horwich Rotary Club. None of the Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a Trustee and an individual or charity being given a donation or grant must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. No such related party transactions were reported during the year

### **Objectives and activities**

The Trust's objects are to apply the original donation and all other monies received from donations, bequests or any other source to or for the relief of the poor and needy or to or for such other charitable purpose, institution, society or object.

The policies adopted in furtherance of these objects are that all the Committees of Horwich Rotary Club bring forward suggested projects in their areas of interest for consideration by the Trustees who strive to maintain a balance between community, vocational and international charitable causes and there has been no change in these during the year.

# **ROTARY CLUB OF HORWICH TRUST FUND**

## **TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2024**

### **Public benefit statement**

All the Charity's activities focus on the objective to relieve the poor and needy or otherwise disadvantaged persons and organisations primarily in Horwich but also in the rest of the UK and abroad.

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to activities for the public benefit in deciding what activities the Charity should undertake.

### **Achievements and performance**

The traditional premises which have hosted our activities have become a COVID vaccination centre and therefore availability has been limited and events have taken place in smaller rooms or different venues.

A restricted Beer Festival took place in September 2023. The public support at the event was less than received at previous events, particularly pre covid. The support from sponsors held up well and the net benefit was similar to last year.

The Christmas Float collections both around the streets and at the supermarkets took place in better weather than last year. The net impact was an increase in the funds generated.

Once again, the Trustees wish to record their thanks to the management at Bolton Kia for the loan of the tow car for the float and all those volunteers from the local community who helped at both fund raising events.

Both major fundraising events have seen an increase in the take up of cashless payments using card readers purchased last year.

The children's Christmas Party and the party for the elderly were both held. Both events proved popular and positive feedback was received from the local community of both Horwich and Blackrod

Under the banner of "Kids Out" the club organised for children from a local special school an outing to Blackpool Zoo.

The Youth Achievement Awards scheme gave awards to 30 local young people who had excelled in sport, music and performing arts.

A total of 26 UK organisations were supported, all of whom worked in Horwich and Blackrod or its immediate environs 6 UK registered charities undertaking work overseas were supported during the year 3 of whom were instrumental in the provision of water to remote communities in various parts of Africa Application for E3,000 in matched funding was again successfully granted through the The Big Christmas Give for these charities.

A donation was made to Rotary Foundation for its programme to eradicate polio.

# **ROTARY CLUB OF HORWICH TRUST FUND**

## **TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2024**

### **Monitoring achievement**

The trustees and members of the various committees have visited some of the projects they have funded, had speakers from the organisations giving updates and/or received a Report on how they have used the funds provided.

### **Financial review**

This years donations were dominated by the generous gift of £25,000 from the estate of deceased Rotarian Phillip Gibbs. Donations were received from members of Horwich Rotary Club, other Rotary Clubs in support of specific projects, individuals and organisations. These totalled £26,656

Gift Aid totalling £4446 was received from HMRC for the 2 years to 5<sup>th</sup> April 2024 .

The Beer Festival and Christmas collection raised a total of £16160

Donations to charitable causes totalled £27498

The Christmas float was comprehensively overhauled this year at the cost of £1000

### **Reserves Policy**

The Trustees seek to maintain a reserve in the general account of approximately £1 5,000 which they consider sufficient to

- a) meet the expenditure incurred on the beer festival as this event takes place before any other fundraising is undertaken
- b) meet the costs in maintaining the Christmas float in good condition
- c) to meet any immediate response to a natural disaster overseas
- d) meet the donations made prior to substantive fundraising

### **Plans for the future**

The Beer festival successfully took place again in September 2024 back in the larger venue

Plans are in hand for the Christmas Float Street and supermarket collections to go ahead as normal.

The Youth Achievement awards were held in November

The children's party will be held in December

Matched funding via the Big Give was successfully sought

The senior citizens party will again be held in the spring of 2025



# ROTARY CLUB OF HORWICH TRUST FUND

## TRUSTEES REPORT FOR YEAR ENDED 30 JUNE 2024

### Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial standards for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.


In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare. In my capacity of Charity Trustee that:

the Trustees have approved the report  
above: and have authorised me to sign it  
on their behalf.

-----WILLIAM WATKINS  
Trustee

Dated 14 d January 2025-----

# **ROTARY CLUB OF HORWICH TRUST FUND**

## **INDEPENDENT EXAMINERS REPORT**

### **TO THE TRUSTEES OF ROTARY CLUB OF HORWICH TRUST FUND**

I report to the Trustees on my examination of the accounts of Rotary Club of Horwich for the year ended 30 June 2024 which are set out on pages 5 to 14

This report is made solely to the Charity's Trustees as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiners work for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustees accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

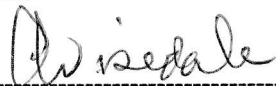
#### **Independent examiner's statement**

I have completed my examination. confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

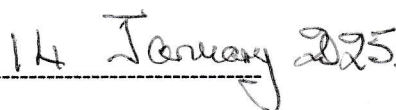
- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those record: or
- (3) the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached

Signed



Date



Mr E Wisedale

2E Hardcastle Gardens

Bolton

BL24NZ



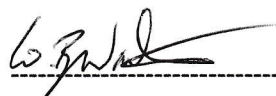
**ROTARY CLUB OF HORWICH TRUST FUND  
STATEMENT OF FINANCIAL ACTIVES  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and Tax Refunds		30,802	300	31,102	6,397
Other trading activities		21,522		21,522	20,387
Total income		52,324	300	52,624	26,784
Expenditure on:					
Costs of raising funds		5,362	0	5,362	5,241
Charitable activities		26,798	700	27,498	22,474
Total expenditure		32,160	700	32,860	27,715
Net income/expenditure/Net Movement in funds		20,153	(400)	19,764	(931)
Transfer between funds		-	-	-	-
Fund balances at 1 July 2023		14,029	400	14,429	
Fund balances at 30 June 2024		34,193	0	34,193	

# **ROTARY CLUB OF HORWICH TRUST FUND** **BALANCE SHEET AS AT 30 JUNE 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors		2230			
Cash at bank and in hand	9	<u>31,963</u>		<u>14,429</u>	
<b>Total net assets</b>			<b><u>34,193</u></b>		<b><u>14,429</u></b>
<b>The Funds of the Charity</b>					
Restricted Funds	10		0		400
Unrestricted Funds	10		<u>34,193</u>		<u>14,029</u>
<b>Total Charity Funds</b>			<b><u>34,193</u></b>		<b><u>14,429</u></b>

The accounts were approved by the Trustees on 14th January 2025



----- **WILLIAM WATKINS**

**Trustee**

# **ROTARY CLUB OF HORWICH TRUST FUND**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024**

### **1 Accounting policies**

#### **1.1 Basis of preparation**

The accounts have been prepared in accordance with applicable accounting standards, the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts In accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

#### **1.2 Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

#### **1.3 Funds**

Restricted funds comprise funds which have been set aside for specific purposes. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

#### **1.4 Incoming resources**

These are Included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

#### **1.5 Resources expended**

Liabilities are recognised as soon as an outflow of economic benefit is probable

Grants payables are charged in the year in which it is probable they will become payable

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash at hand , deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts

**ROTARY CLUB OF HORWICH TRUST FUND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2024**

**2 Donations and Tax Refunds**

	2024	2023
	£	£
Donations and Gifts – Unrestricted	26,356	1,043
Restricted	300	2,423
Tax Refunds	<u>4,446</u>	<u>2,931</u>
Total	<u>31,102</u>	<u>6,397</u>

The tax refunds cover the years 2023/24 and 2022/23(in part)

**3 Other Trading Activities (Unrestricted Funds)**

	2024	2023
	£	£
Beer Festival	10,256	10,984
Christmas Float	11,257	9,403

**4 Trustees**

No Trustee, or any person connected with them, received remuneration or benefits from the Charity during the year

**5 Employees/Key Personnel**

There were no employees during the year

**6 Related Parties**

The Trustees are all members of Horwich Rotary Club

**ROTARY CLUB OF HORWICH TRUST FUND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2024**

**7 Expenditure on charitable Activities**

	<b>2024</b>	<b>2023</b>
<b>Costs relating to Grants payable comprise:</b>	<b>£</b>	<b>£</b>
<b>Grants payable (note 8)</b>	<b>27,498</b>	<b>22,474</b>
<b>Fundraising costs</b>	<b>5,362</b>	<b>4,848</b>
<b>Sundry expenses</b>	<b><u>0</u></b>	<b><u>393</u></b>
	<b><u>32,860</u></b>	<b><u>27,715</u></b>



8 Grants payable					
	Unrestricted Funds	Restricted Funds	Total 2024		Total 2023
	£	£	£		£
Grants payable	<u>26,798</u>	<u>700</u>	<u>27,498</u>		<u>22,474</u>
	£	£	£		£
Anthony Nolan					150
					100
Blackrod Sports and Community					
Bolton 66	250		250		
Bolton Adult Autism Support	200		200		100
Bolton Dementia Group	500		500		
Bolton Hospice	500		500		350
Bolton Mountain Rescue					150
Bolton Steam Museum					100
British Heart Foundation					300
Children's Xmas Party	521		521		654
Defibrillator					134
Derian House	500		500		200
Disaster Aid UK	5000	400	5400		1500
Fort Alice	701		701		623
Global Sight Solutions	150		150		
Guide Dogs	150		150		
Henshaws					250
Horwich Harriers	300		300		300
Horwich Heritage					150
Horwich Inner Wheel	2000		2000		1500

International Aid Trust	2500		2500		
Kids Out	1237	300	1537		1407
Lancashire outdoor activities	584		584		
Lancashire Wildlife Trust					100
LEARN					150
Liv's Trust	150		150		
North West Air Ambulance					150
Pump Aid	1000		1000		1000
RNLI					490
Rotary Club of Douglas					1150
Rotary District 1285 Laptops					600
Rotary Foundation UK	1000		1000		1000
Senior Citizens Party	1192		1192		1451
Smile Train					525
St Catherines Church	250		250		250
St Johns Church					50
Talking Tables					100
Trinity Church	401		401		
Urban Outreach					150
Village Water	1000		1000		1000
Vision Action					525
Voice 4 U Event	500		500		

Wellfound	1000		1000		1000
Wrap up Project	14		14		15
Youth Achievement Awards	5198		5198		4800
Total	<u>26.798</u>	<u>700</u>	<u>27.498</u>		<u>22.474</u>

**ROTARY CLUB OF HORWICH TRUST FUND  
NOTES TO THE ACCOUNTS(CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2024**

**9 Cash at bank**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Barclays plc</b>	<b>31,963</b>	<b>11,398</b>

**10 Movement in funds**

<b>Funds</b>	<b>Balance at 1 July 2023</b>	<b>Movements in funds</b>		<b>Balance at 30 June 2024</b>
		<b>Income</b>	<b>Expenditure</b>	
<b>Restricted Fund</b>	<b>400</b>	<b>300</b>	<b>700</b>	<b>0</b>
<b>Unrestricted Fund</b>	<b>14,029</b>	<b>52,324</b>	<b>32,160</b>	<b>34,193</b>
<b>Total Funds</b>	<b>14,429</b>	<b>52,624</b>	<b>32,860</b>	<b>34,193</b>

**11 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fund balances at 30 June 2024 are represented by:</b>			
<b>Current assets</b>	<b>34,193</b>	<b>0</b>	<b>34,193</b>

ROTARY CLUB OF HORWICH TRUST FUND  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2024

12 Comparatives for 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<b>Income and endowments from:</b>			
Donations	3,974	2,423	6,397
Other trading activities	<u>20,387</u>	<u>0</u>	<u>20,387</u>
<b>Total Income</b>	<u>24,362</u>	<u>2,423</u>	<u>26,784</u>
<b>Expenditure on:</b>			
Cost of raising funds	5,101	140	5,241
Charitable activities	<u>19,591</u>	<u>2,883</u>	<u>22,474</u>
<b>Total expenditure</b>	<u>24,692</u>	<u>3,023</u>	<u>27,715</u>
<b>Transfer between funds</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balances at 1 July 2022</b>	<u>14,360</u>	<u>1000</u>	<u>15,360</u>
<b>Fund Balances at 30 June 2023</b>	<u>14,029</u>	<u>400</u>	<u>14,429</u>